

**St Athanasius  
COPTIC ORTHODOX CHURCH  
Norwich**

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 5th April 2024

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**St Athanasius  
COPTIC ORTHODOX CHURCH  
Norwich**

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 05th April 2024

**CHARITY INFORMATION**

TRUSTEES	{1}	His Grace Bishop Antony 40 Kingeston Drive Whitley Bay NE26 IJJ
	{2}	Dr Nabil Fanous 6 Buxton Avenue Great Yarmouth NR31 6HG
	{3}	Mrs Randa Henein (Treasurer) 37, Greenland Way West Holt Rd. Sheringham - Norfolk NR26 8XP
	{4}	Dr Moheb Gaid 5 Bluebell Crescent NR4 7LE
	{5}	Dr Ramez Nasseif 475 Unthank Road Norwich, NR4 7Q
	{6}	Dr Diaa Antonios 7 Somersby Green Boston PE21 9PH
SECRETARY		Dr Nabil Fanous
CHARITY NUMBER		1086561
BANKERS	{1}	Nat West Bank
	{2}	The Royal Bank of Scotland plc
	{3}	Lloyds Tsb

**St Athanasius  
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**TRUSTEES REPORT FOR THE PERIOD ENDED 5th APRIL 2024**

The trustees present their report and accounts for the period ended 5th April 2024

**TRUSTEES**

The trustees named on page 1 have served throughout the period. Appointment of trustees is governed by the Trust Deed of the Charity. The Board of Trustees is authorized to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

**INVESTMENT POWERS**

The trust deed authorizes the trustees to make and hold investments using the general funds of the charity.

**CONSTITUTION, OBJECTS AND POLICIES**

The Charitable Trust is constituted by Trust Deed, and its objects are to provide worship for believers of the Coptic Orthodox Faith.

The policy of the Charitable Trust to be the provision of additional finance in order that its objects stated above might be further achieved.

**DEVELOPMENT, ACTIVITIES AND ACHIEVEMENTS**

The trustees consider that the performance of the charity this period has been most satisfactory.

The trustees would not be able to provide the various services to the congregation without the continuous support of a reasonable number of members.

**FINANCIAL REVIEW**

The financial position of the charity is considered most satisfactory for its first period of account.

**FUTURE DEVELOPMENTS**

The old Church has been demolished as building approval has been obtained to build a new one. The new hall has been constructed and currently is used as a temporary Church. They have decided on the contractor to start build the new church.


**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees are required under the constitution of the charity to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its results for that period. In preparing those financial statements the trustees are required to:

- (a) select suitable accounting policies and apply them consistently.
- (b) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**APPROVAL**

This report was approved by the trustees on .....  ..... and signed on their behalf.  
Dr. Nabil Fanous

Trustee

**St Athanasius  
COPTIC ORTHODOX CHURCH  
Norwich**

Statement of Financial Activates for the period Ended 05th April 2024

	Note.	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		2024	2024	2024	2023
<b>INCOMING RESOURCES</b>		£	£	£	
Monthly contribution		68,017	0	68,017	59,294
Collection & Church Boxes		2,759	0	2,759	1,519
One off Donation		189,099	0	189,099	58,151
Investment Income		26.17	0	26.17	4.34
Gift Aids Recovered		27,065	0	27,065	23,633
Sunday school		4,790	0	4,790	0
<b>Total Incoming Resources</b>		<b>291,756</b>	<b>0</b>	<b>291,756</b>	<b>142,601</b>
<b>RESOURCES EXPENDED</b>					
<b>Charitable expenditure</b>					
Management and administration of the charity	1	58,901	0	58,901	67,770
<b>Total Resources Used</b>		<b>58,901</b>	<b>0</b>	<b>58,901</b>	<b>67,770</b>
<b>Net Movement in Funds for the period</b>		<b>232,855</b>	<b>0</b>	<b>232,855</b>	<b>74,831</b>
Balance Brought Forward at 5 April 2023		1,235,789	0	1,235,789	1,160,958
<b>Total Funds C/F at 5 April 2024</b>		<b>1,468,644</b>	<b>0</b>	<b>1,468,644</b>	<b>1,235,789</b>

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**BALANCE SHEET AS AT 05TH April 2024**

	Note	2024 £	2023 £
<b>Fixed Assets</b>			
Tangible Assets	2	0	0
Free Hold Property		390000	390000
Building Extensions		1102769	649201
<b>CURRENT ASSETS</b>			
Cash at Banks and in Hand		83,556	303,768
<b>Total Assets</b>		<u>1,576,324</u>	<u>1,342,969</u>
<b>CURRENT LIABILITIES</b>			
Trade Creditors		0	0
Long Term Liabilities			
Loan		<u>107,680</u>	<u>107180</u>
Total Current Liabilities		<u>107,680</u>	<u>107,180</u>
<b>NET ASSETS</b>		<u>1,468,644</u>	<u>1,235,789</u>
<b>Financed By Unrestricted Funds</b>		<u>1,468,644</u>	<u>1,235,789</u>

This financial statements were approved and authorised for issue on..... And signed on behalf of the Trustees  
by

.....

Trustee

**St Athanasius  
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Norwich**

**NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 05TH April 2024**

**1. Charitable Expenditure**

	2024		2023	
	<u>£</u>		<u>£</u>	
<b>Management &amp; Administration of Charity</b>				
<b>Priest Accommodation, Salaries &amp; Expenses</b>				
Clergy Living Expense	9,465		9,200	
Premises Insurance	508		483	
Utility Bills	7,912		6,232	
Motor Expenses	2,585		551	
Travelling Exp	<u>400</u>	20,871	<u>770</u>	17,236
<b>Church Expenses</b>				
Other Expenses	2,236		2,159	
Repairs & Renewal	8,216		3,432	
Stationery	20		336	
Hire a church	1,091		700	
Sunday School	13,003		6,050	
Legal & Professional Fees	263		14,448	
Cost Managers	4,000		10,000	
Charitable Activities	<u>9,200</u>	38,030	<u>13,400</u>	50,524
<b>Administration Expenses</b>				
Bank Charge	<u>0</u>	0	<u>10</u>	10
<b>Net Movement in Funds</b>		<u><u>58,901</u></u>		<u><u>67,770</u></u>

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**NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 05th April 2024**

**Accounting Policies**

**Basis of Preparation of Accounts**

The accounts are prepared under the historical cost convention and include the results of the charity's operations.

The accounts have been prepared accordance with the Statement of Recommended Practice for Charity Accounts.

The charity has taken advantage of the exemption to produce a cash flow statement on the ground that it qualifies as a small charity

**Fixed Assets**

The Charity exchanges the house for a church and builds an accommodation for the priest.

**Income**

Voluntary income and donation are accounted for as received by the charity.

**Management and Administration Expenditure**

Expenditure on management and administration of the charity includes all expenditure. Not directly related to the charitable activity

Members of the church council who served during this period are stated below:

- {1} His Grace Bishop Antony
- {2} Dr Nabil Fanous (Secretary)
- {3} Mrs Randa Henein (Treasurer)
- {4} Dr Moheb Gaid
- {5} Dr Ramez Nasseif
- {6} Dr Diaa Antonios

Accountant



M.Tawfig  
FMAAT