

**St Athanasius
COPTIC ORTHODOX CHURCH
Norwich**

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 5th April 2023

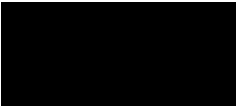
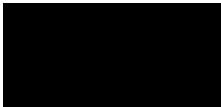
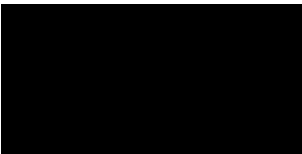
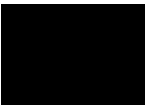
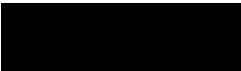
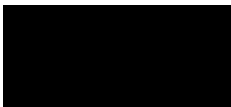
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NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 05th April 2023

CHARITY INFORMATION

TRUSTEES	{1}	His Grace Bishop Antony 
	{2}	Dr Nabil Fanous 
	{3}	Mrs Randa Henein (Treasurer) 
	{4}	Dr Moheb Gaid 
	{5}	Dr Ramez Nasseif 
	{6}	Dr Diaa Antonios 
SECRETARY		Dr Nabil Fanous
CHARITY NUMBER		1086561
BANKERS	{1}	Nat West Bank
	{2}	The Royal Bank of Scotland plc
	{3}	Lloyds Tsb

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TRUSTEES REPORT FOR THE PERIOD ENDED 5th APRIL 2023

The trustees present their report and accounts for the period ended 5th April 2023

TRUSTEES

The trustees named on page 1 have served throughout the period. Appointment of trustees is governed by the Trust Deed of the Charity. The Board of Trustees is authorized to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

INVESTMENT POWERS

The trust deed authorizes the trustees to make and hold investments using the general funds of the charity.

CONSTITUTION, OBJECTS AND POLICIES

The Charitable Trust is constituted by Trust Deed, and its objects are to provide worship for believers of the Coptic Orthodox Faith.

The policy of the Charitable Trust to be the provision of additional finance in order that its objects stated above might be further achieved.

DEVELOPMENT, ACTIVITIES AND ACHIEVEMENTS

The trustees consider that the performance of the charity this period has been most satisfactory.

The trustees would not be able to provide the various services to the congregation without the continuous support of a reasonable number of members.

FINANCIAL REVIEW

The financial position of the charity is considered most satisfactory for its first period of account.

FUTURE DEVELOPMENTS

The old Church has been demolished as building approval has been obtained to build a new one. The new hall has been constructed and currently is used as a temporary Church. They have decided on the contractor to start build the new church.


STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are required under the constitution of the charity to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its results for that period. In preparing those financial statements the trustees are required to:

- (a) select suitable accounting policies and apply them consistently.
- (b) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

This report was approved by the trustees on  and signed on their behalf.
Dr. Nabil Fanous

Trustee

**St Athanasius
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Norwich**

Statement of Financial Activates for the period Ended 05th April 2023

	Note.	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		2023	2023	2023	2022
INCOMING RESOURCES		£	£	£	
Monthly contribution		58,974	0	58,974	34,864
Collection & Church Boxes		1,519	0	1,519	2,284
One off Donation		58,151	0	58,151	19,624
Investment Income		4.34	0	4.34	0.12
Gift Aids Recovered		23,633	0	23,633	24,838
Refund		0	0	0	0
Total Incoming Resources		142,281	0	142,281	81,609
RESOURCES EXPENDED					
Charitable expenditure					
Management and administration of the charity	1	67,770	0	67,770	47,051
Total Resources Used		67,770	0	67,770	47,051
Net Movement in Funds for the period		74,511	0	74,511	34,558
Balance Brought Forward at 5 April 2022		1,160,958	0	1,160,958	1,126,400
Total Funds C/F at 5 April 2023		1,235,469	0	1,235,469	1,160,958

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BALANCE SHEET AS AT 05TH April 2023

	Note	2023 £	2022 £
Fixed Assets			
Tangible Assets	2	0	0
Free Hold Property		390000	390000
Building Extensions		649201	168559
CURRENT ASSETS			
Cash at Banks and in Hand		303,448	706,579
Total Assets		<u>1,342,649</u>	<u>1,265,138</u>
CURRENT LIABILITIES			
Trade Creditors		0	0
Long Term Liabilities			
Loan		<u>107,180</u>	<u>104180</u>
Total Current Liabilities		<u>107,180</u>	<u>104,180</u>
NET ASSETS		<u>1,235,469</u>	<u>1,160,958</u>
Financed By Unrestricted Funds		<u>1,235,469</u>	<u>1,160,958</u>

This financial statements were approved and authorised for issue on..... And signed on behalf of the Trustees by

.....

Trustee

St Athanasius
COPTIC ORTHODOX CHURCH
Norwich

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 05TH April 2023

1. Charitable Expenditure

	2023		2022	
	<u>£</u>		<u>£</u>	
Management & Administration of Charity				
Priest Accommodation, Salaries & Expenses				
Clergy Living Expense	9,200		8,900	
Premises Insurance	483		454	
Utility Bills	6,232		4,999	
Motor Expenses	551		404	
Travelling Exp	770	17,236	100	14,857
	<hr/>		<hr/>	
Church Expenses				
Other Expenses	2,159		7,224	
Repairs & Renewal	3,432		9,303	
Stationery	336		0	
Hire a church	700		645	
Sunday School	6,050		1,600	
Legal & Professional Fees	14,448		3,622	
Cost Managers	10,000		0	
Charitable Activities	13,400	50,524	9,800	32,194
	<hr/>		<hr/>	
Administration Expenses				
Bank Charge	10	10	0	0
	<hr/>		<hr/>	
Net Movement in Funds		<u><u>67,770</u></u>		<u><u>47,051</u></u>

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NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 05th April 2022

Accounting Policies

Basis of Preparation of Accounts

The accounts are prepared under the historical cost convention and include the results of the charity's operations.

The accounts have been prepared accordance with the Statement of Recommended Practice for Charity Accounts.

The charity has taken advantage of the exemption to produce a cash flow statement on the ground that it qualifies as a small charity

Fixed Assets

The Charity exchanges the house for a church and builds an accommodation for the priest.

Income

Voluntary income and donation are accounted for as received by the charity.

Management and Administration Expenditure

Expenditure on management and administration of the charity includes all expenditure. Not directly related to the charitable activity

Members of the church council who served during this period are stated below:

- {1} His Grace Bishop Antony
- {2} Dr Nabil Fanous (Secretary)
- {3} Mrs Randa Henein (Treasurer)
- {4} Dr Moheb Gaid
- {5} Dr Ramez Nasseif
- {6} Dr Diaa Antonios

Accountant



M.Tawfig
FMAAT