

CITY REACH YOUTH ROJECT

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2025

REGISTERED CHARITY

NUMBER: 1086532

CITY REACH YOUTH PROJECT

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025****INDEX**

Contents	Pages
Report of the Management Committee	1-6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10-17

The following page does not form part of the Financial Statements

Detailed Profit and Loss Account	18
----------------------------------	----

CITY REACH YOUTH PROJECT

**REPORT OF THE MANAGEMENT COMMITTEE
FOR THE YEAR ENDED 31 MARCH 2025**

The Management Committee is pleased to present its annual report and unaudited Financial Statements for the year ended 31 March 2025, which are also prepared to meet the requirements for a Directors' Report and Financial Statements for Companies Act purposes.

The Financial Statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their Financial Statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name:	City Reach Youth Project
Charity Registration Number:	1086532
Principal Office:	c/o Northam Community Centre Kent Street Northam Southampton SO14 SSP

MANAGEMENT/TRUSTEES:	K Grove A McCarthy D Pearce
-----------------------------	-----------------------------------

BANKERS:	Nat West Bank 12 High Street, Southampton, SO14 2BF
-----------------	--------------------------------------------------------

INDEPENDENT EXAMINERS:	T D Gregory Ltd 237 Manor Farm Road Bitterne Park Southampton SO18 1NY
-------------------------------	------------------------------------------------------------------------------------

CITY REACH YOUTH PROJECT

**REPORT OF THE MANAGEMENT COMMITTEE (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025****AIMS AND OBJECTIVES**

We are a youth project within Northam Community Centre in Central Southampton, providing open access youth settings for children aged 5-17.

Through our youth settings we cover a lot of topics that cover young people, such as healthy living and lifestyles from support for bullying and mental and other health issues and we celebrate numerous cultural events also. We also support a large number of children with SEND needs.

Public Benefit Statement

All of our activities are undertaken to further our charitable purposes for the public benefit. In shaping our objectives and planning our activities, the Management Committee has considered the Charity Commission's guidance on public benefit including guidance 'Public Benefit: Running a Charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

This financial year we still have some remaining funds from the Southampton Lord Mayor Charities, who raised £10,000 last year. Part of this funding helped us to continue running our groups, especially as recent wage increases were not reflected in our running-cost grants from SCC.

At the end of the last financial year, we also had enough money to run the girls' group, which has been very successful. Young girls attend from across the central area, and some are referred by their family practitioner within the SCC Family Help Team.

We have also received a donation from Canford School, which has been put towards our running costs. In addition, we are fortunate that Southampton City Council continues to fund the core running costs of our project, and we are currently exploring joint grant applications with Northam Community Link. Looking ahead, we hope to come under the umbrella of Northam Community Link in the future, with the legal advice and help from Womble Bond Dickson

We continue to receive support from the local police team, who come in to work with the young people on Keep Safe sessions. Some of our young people have also taken part in first aid courses. We were able to provide a weekend away at a PGL centre, which was sponsored by Canford School.

We are also very fortunate to have a large number of volunteers within our project, whose support is essential in helping us keep everything running.

FINANCIAL REVIEW

Income reduced in the year to 31 March 2025 to £38,374 (2024 - £48,206).

Expenditure increased to £40,129 in the year to 31 March 2025 (2024 - £36,857).

This has resulted in a small deficit for the year to 31 March 2025 of £1,755 (2024 - surplus of £11,349).

The Management Committee are satisfied with the outcome for the year.

CITY REACH YOUTH PROJECT

**REPORT OF THE MANAGEMENT COMMITTEE (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025****FINANCIAL REVIEW (CONTINUED)****Principle Funding Sources**

The funding sources for the charity are currently by way of grant funding and donations. As a result of increasing constraints on the expenditure of local authorities and youth club grant providers, the charity has to seek funding from a much broader group of agencies.

Investment Policy

Aside from retaining a prudent amount in reserves each year, most of the charity's funds are to be spent in the short-term so there are few funds for long-term investment. A review of investment policies is planned early in the new financial year.

Reserves Policy and Going Concern

The Management Committee has examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be six months of the expenditure. The Management Committee is of the view that the charity is a going concern.

PLANS FOR FUTURE PERIODS

Going forward our grant we get for the main running costs from SCC will be due to finish this year so we are currently looking at getting a large grant that could see us through for a few years, looking at CIN or the Lottery grants. We are also looking at smaller grants to get the Girls group funded again as well. We will continue to work closely with Northam Community Link, Canford school along with our partners as well and promote the club.

STRUCTURE, GOVERNANCE AND MANAGEMENT**Governing Document**

The charity is an unincorporated trust constituted on 24 November 2000, governed by a constitution overseen by trustees and registered as a charity number 1086532 on 10 May 2001. The charity was established under a constitution, which established the objects and powers of the charity.

Recruitment and Appointment of the Management Committee

The trustees of the charity are also known as members of the Management Committee. Under the requirements of the Constitution of the charity, the members of the Management Committee are elected to serve for a period of one year, after which they must be re-elected at the Annual General Meeting.

CITY REACH YOUTH PROJECT

**REPORT OF THE MANAGEMENT COMMITTEE (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025****STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)****Trustee Induction and Training**

New trustees and volunteers are invited and encouraged to attend a series of short training sessions to familiarise themselves with the charity and the context _within which it operates. This takes the form of meetings with the existing trustees; an introduction to trustees' responsibilities and charity law and covers:

- the obligations of Management Committee members;
- the main documents which set out the operational framework for the charity, including the Constitution;
- resources and the current financial position as set out in the latest published Financial Statements;
- future plans and objectives; and
- health and safety, security, risk management and environmental issues.

Risk Management

The Management Committee is conducting a review of the major risks to which the charity is exposed. A risk register is to be established and is to be updated at least annually. Where appropriate, systems or procedures are to be established to mitigate the risks the charity faces. Significant external risks will lead to the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks will be minimised by the implementation of procedures for authorisation of all transactions and projects. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

Organisational Structure

The charity has a management committee who meet regularly and are responsible for the strategic direction and policy of the charity. At present, the committee has five members. The Chairperson is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. The Centre Co-Ordinator employed by the trustees has delegated responsibility for the day-to-day operation management of the Centre; individual supervision of the staff team and also ensuring that the team continue to develop their skills and working practices in line with good practice.

CITY REACH YOUTH PROJECT

**REPORT OF THE MANAGEMENT COMMITTEE (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Report of the Management Committee and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare Financial Statements for each financial year, which give a true and fair view of the state of the affairs of the charity and of its income and expenditure for that year. In preparing the Financial Statements the trustees are required to :-

- select suitable accounting policies and apply them consistently; observe the methods and principles in the Charities SORP (FRS 102); make judgements and estimates that are reasonable and prudent; and
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the Financial Statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure that the Financial Statements comply with the Charities Act 2011, the Charity (Accounts and Reporting) Regulations 2008 and the provisions of the trust deed. The trustees are also responsible for safeguarding the assets of the charity and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MEMBERS OF THE MANAGEMENT COMMITTEE

Members of the Management Committee, who are trustees for the purposes of charity law, who served during the year and up to the date of this report are set out on page 1.

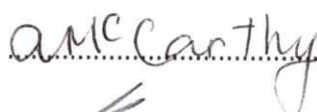
In accordance with charity law, as the charity's trustees, we certify that:


- so far as we are aware, there is no relevant information of which the charity's independent examiners are unaware; and
- as the trustees of the charity, we have taken all the steps that we ought to have taken in order to
- make ourselves aware of any relevant information and to establish that the charity's independent examiners are aware of that information.

INDEPENDENT EXAMINERS

We re-appointed T D Gregory Ltd as the charity's independent examiners during the year and they have expressed their willingness to continue in that capacity.

Approved by the trustees on 31 March 2025 and signed on its behalf by:

 A MCCARTHY TRUSTEE

 D.J. PEARCE TRUSTEE

CITY REACH YOUTH PROJECT

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

I report to the trustees on my examination of the Accounts of City Reach Youth Project (the Trust) for the year ended 31 March 2025.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the Trust, you are responsible for the preparation of the Accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's Accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that, in any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- the Accounts do not accord with those records; or
- the Accounts do not comply with the applicable requirements concerning the form and content of Accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the Accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the Accounts to be reached.

Andrew D Nicholas CPFA, MAAT
Accountant
T D Gregory Ltd
tdgaccountancy

CITY REACH YOUTH PROJECT

**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted Funds £	2025 Total Funds £	2024 Total Funds £
INCOME				
Donations and legacies	2	862	862	20,957
Charitable activities	3	37,512	37,512	27,249
Investment income	4	-	-	-
TOTAL INCOME		38,374	38,374	48,206
EXPENDITURE				
Charitable activities	5	40,129	40,129	36,857
TOTAL EXPENDITURE		40,129	40,129	36,857
NET INCOME/NET MOVEMENT IN FUNDS		-1,755	-1,755	11,349
RECONCILIATION OF FUNDS				
Total funds brought forward		16,388	16,388	5,039
TOTAL FUNDS CARRIED FORWARD		14,633	14,633	16,388

The Statement of Financial Activities includes all gains and losses in the year.
All income and expenditure derives from continuing activities.

CITY REACH YOUTH PROJECT

BALANCE SHEET
AS AT 31ST MARCH 2025

	Note	2025		2024	
		£	£	£	£
CURRENT ASSETS					
Debtors	10	268		268	
Cash at bank and in hand		19,894		21,649	
TOTAL CURRENT ASSETS		<u>20,162</u>		<u>21,917</u>	
LIABILITIES					
Creditors: Amounts falling due within one year	11	<u>5,529</u>		<u>5,529</u>	
NET CURRENT ASSETS		<u>14,633</u>		<u>16,388</u>	
TOTAL ASSETS LESS CURRENT LAIBILITIES / NET ASSETS	13	<u>14,633</u>		<u>16,388</u>	
THE FUNDS OF THE charity FUNDS					
Unrestricted funds	14	14,633		16,388	
TOTAL CARITABLE COMPANY FUNDS		<u>14,633</u>		<u>16,388</u>	

Approved by the Management Committee on 31 March 2025 and signed on its behalf by:

A. McCarthy
Trustee

D. [Signature]
Trustee

CITY REACH YOUTH PROJECT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2025****1. ACCOUNTING POLICIES****Charity Information**

City Reach Youth Project is a charity established under a trust deed and registered with the Charity Commission. The charity is a public benefit entity.

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of Preparation

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their Financial Statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Financial Statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts are rounded to the nearest £.

(b) Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donations and legacies are received by way of donations and grants and are included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these Financial Statements
- Investment income is included when receivable.
- Income from charitable activities is accounted for when earned.
- Income from grants, where related to performance and specific deliverables, is accounted for as the charity earns the right to consideration by its performance.

CITY REACH YOUTH PROJECT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2025****1. ACCOUNTING POLICIES (CONTINUED)****(c) Expenditure**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support and governance costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

(d) Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts due.

(e) Cash at Bank and in Hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(f) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and

(g) Taxation

The charity is exempt from tax on its charitable activities.

CITY REACH YOUTH PROJECT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2025****1. ACCOUNTING POLICIES (CONTINUED)****(h) Fund Accounting**

Unrestricted funds consist of the general purposes fund and designated funds.

Designated funds are funds established by the Management Committee from time to time for specific projects or purposes, are not in any way restricted and any surplus or deficit will be transferred to/from the general purposes fund when the designated fund is closed.

Restricted Funds are funds subject to specific restrictions imposed by donors or by the purpose of the appeal.

(i) Donated Services

Donated services and facilities are included at the value to the charity where this can be quantified.

(j) Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

(k) Significant Judgements and Estimates

Preparation of the Financial Statements may require management to make significant judgements and estimates. There are no items in the Financial Statements where judgements and estimates would have a significant effect on amounts recognised in the Financial Statements.

CITY REACH YOUTH PROJECT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2025**

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	2025 Total Funds £	2024 Total Funds £
Donations			
Donations received	-	-	-
Grants			
Grants received	862	862	20,957
	<u>862</u>	<u>862</u>	<u>20,957</u>

3. CHARITABLE ACTIVITIES

	Unrestricted Funds £	2025 Total Funds £	2024 Total Funds £
Southampton City Council	37,512	37,512	27,249
Activities	-	-	240
	<u>37,512</u>	<u>37,512</u>	<u>27,489</u>

All the income received for charitable activities was unrestricted.

4. INVESTMENT INCOME

	Unrestricted Funds £	2025 Total Funds £	2024 Total Funds £
Bank interest	-	-	-

All the bank interest received was unrestricted.

CITY REACH YOUTH PROJECT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2025**

5. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds £	2025 Total Funds £	2024 Total Funds £
Staff costs	29,657	29,657	27,530
Premises costs	8,592	8,592	6,604
Project costs	1,286	1,286	1,432
Support costs	-	-	491
Governance costs	594	594	800
	<u>40,129</u>	<u>40,129</u>	<u>36,857</u>

All expenditure on charitable activities was unrestricted

6. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS

The charity identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between the key charitable activities undertaken (see note 5) in the year. Refer to the table below for the basis for apportionment and the analysis of support and governance costs.

	Apportionment Basis	General Support £	Governance £	2025 Total Funds £
General office costs	Usage	-	-	-
Professional fees	Governance	-	594	594
		<u>-</u>	<u>594</u>	<u>594</u>

CITY REACH YOUTH PROJECT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2025**

7. ANALYSIS OF STAFF COSTS AND NUMBERS

	2025	2024
	£	£
Staff costs were as follows		
Wages and salaries	29,317	27,372
Employers pension	340	158
	<u>29,657</u>	<u>27,530</u>

The average weekly number of employees during the year who were employed was as follows:

	2025	2024
	No.	No.
Project	5	4

Trustees received no remuneration or expenses during the year (2024 - £nil).

8. TAXATION

As a charity, City Reach Youth Project is exempt from tax on income and gains falling within s. 524 of the Income Taxes Act 2007 and s.256 of the Taxation of Chargeable Gains Act 1992, to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

9. TRUSTEE REMUNERATION AND RELATED PARTY TRANSACTIONS

No members of the Management Committee received any remuneration during the year (2024 - None).

No trustees or other persons related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

10. DEBTORS

	2025	2024
	£	£
Income receivable	-	-
Prepayments	268	268
	<u>268</u>	<u>268</u>

CITY REACH YOUTH PROJECT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2025**

11. CREDITORS: Amounts falling due within one year

	2025	2024
	£	£
Accruals and other creditors	5,529	5,529
	<u>5,529</u>	<u>5,529</u>

12. FINANCIAL INSTRUMENTS

Financial instruments measured at amortised cost comprise the following:

	2025	2024
	£	£
Financial assets that are debt instruments	-	-
Financial liabilities that are debt instruments	5,529	5,529

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	2025 Total Funds £	2024 Total Funds £
Current assets	20,162	20,162	21,917
Current liabilities	5,529	5,529	5,529
Net assets at 31st March 2024	<u>14,633</u>	<u>14,633</u>	<u>16,388</u>

CITY REACH YOUTH PROJECT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2025**

14. ANALYSIS OF CHARITABLE FUNDS

	As at 01/04/24 £	Income £	Expenditure £	As at 31/03/25 £
Analysis of Movements in Unrestricted Funds				
General funds	16,388	38,374	40,129	14,633
Total unrestricted funds	16,388	38,374	40,129	14,633
Total funds	16,388	38,374	40,129	14,633

Unrestricted Funds comprise those funds which the Management Committee are free to use in accordance with the charitable objects.

Restricted Funds are funds which have been given for particular purposes and projects.

15. CAPITAL COMMITMENTS

The Management Committee have confirmed that there were no capital commitments at 31 March 2025 (2024 - £Nil).

16. RELATED PARTIES

There were no known related parties during the year (2024 - £nil).

CITY REACH YOUTH PROJECT

**DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31st MARCH 2025**

	2025		2024	
	£	£	£	£
INCOME				
Southampton City Council		37,512		27,249
Womble Bond Dickinson		-		5,590
Canford School		862		4,668
Mayor of Southampton		-		10,459
Activities		-		240
Sundry		-		-
		<u>38,374</u>		<u>48,206</u>
EXPENDITURE				
Project costs	1,286		1,432	
	<u>1,286</u>		<u>1,432</u>	
Establishment costs				
Rent and rates	6,504		5,200	
Insurance	1,108		1,052	
Repairs and maintenance	980		352	
	<u>8,592</u>		<u>6,604</u>	
Management and Administration				
Salaries and pensions	29,657		27,530	
Office and computer	-		64	
Printing, stationery and postage	-		41	
Accountancy and payroll fees	594		800	
Travel	-		306	
Cleaning and sundries	-		44	
Training and DBS	-		-	
Bank charges	-		36	
	<u>30,251</u>		<u>28,821</u>	
TOTAL EXPENDITURE		<u>40,129</u>		<u>36,857</u>
NET SURPLUS FOR THE YEAR		<u>-1,755</u>		<u>11,349</u>

THIS PAGE DOES NOT FORM PART OF THE FINANCIAL STATEMENTS