

# **Abundance Arts**

(A Company Limited by Guarantee)

**Company No. 04042960**

**Charity No. 1086496**

## **Report and financial statements**

**For the year ended**

**30 June 2025**

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# Abundance Arts

## Reference and administrative information

For the year ended 30 June 2025

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**Trustees:** Giles Rolph (Chair/Trustee)  
Eleanor Longland (Trustee)  
Doris ODriscoll (Trustee)

**Company number:** 04042960

**Charity number:** 1086496

**Registered office:** Canalside House,  
383 Ladbroke Grove,  
London W10 5AA

**Independent examiner:** Goldwins Limited  
75 Maygrove Road  
West Hampstead  
London NW6 2EG  
[www.goldwins.co.uk](http://www.goldwins.co.uk)

# Abundance Arts

## Trustees' annual report

### For the year ended 30 June 2025

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The trustees, who are also directors under company law, present their report and financial statements for the year ended 30 June 2025.

The trustees confirm that the financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

#### **Structure, Governance and Management**

(As Set Out by Memorandum and Articles of Association for a Charitable Company)

Subject to the provision of the Act, the Memorandum and Articles and to any directions given by special resolution, the business of the charity shall be managed by the trustees who may exercise all the power of the Charity. No alteration of the Memorandum or the Articles

And no such direction shall invalidate any prior act of the trustees, which would have been valid if that alteration has not been made or that direction had not been given. The power given by the articles shall not be limited by any special power given to trustees by articles and a meeting of trustees at which a quorum is present may exercise all power exercisable by trustees.

In addition to all powers hereby expressly conferred upon them and without detracting from the generality of their powers under the articles the trustees shall have the following powers namely:

- (1) to expend the funds of the charity in such manner as they consider most beneficial for the achievement of the objectives and to invest in the name of the charity such part of the funds as they may see fit and to direct the sales or transaction of any such investment and to expand the proceeds of any such sale in furtherance of the objects of the charity;
- (2) to enter into contracts on behalf of the charity.

#### **Proceedings of trustees**

The trustees may appoint one or more sub committees consisting of three or more trustees for the purpose of making an inquiry or supervising or performing any function or duty which in the opinion of the trustees would be more conveniently undertaken or carried or carried out by a sub-committee: provided that all acts and proceedings of any sub-committees shall be fully and promptly reported to the trustees.

#### **Annual General Meeting**

The Charity shall hold an annual general meeting each year in addition to any other meetings in that year, and specify the meeting as such in notices calling it.

#### **Day to day Management**

The organisation is managed on a day-to-day basis by the trustees and Art Director / Facilitator. Who works on a freelance basis, alongside volunteers. The Arts workshops and performance services offered by the organisation are lead by highly qualified freelance artist/tutors brought in according to each project requirement.

#### **Risk Management**

The trustees have a risk management strategy, which comprises:

- an annual review of the risks the charity may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan; and annual review

# Abundance Arts

## Trustees' annual report

### For the year ended 30 June 2025

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- the implementation of procedures designed to minimize any potential impact on the charity should those risks materialise.

This work has identified a few risks. Attention has focused on financial stability and arising from lack of long term funding support. Other risks such as fire, health and safety of artists and audiences are covered by company health and safety policies, DBS (criminal records bureau checks) and public liability policies as required by law, and good practical quality assurance procedures for voluntary groups and charities put in place by the organisation.

#### **Objectives and Activities**      The objects of the charity are:

Abundance Arts aim to advance the education of the public in the arts in particular through workshops and performances. So as to promote the development of public appreciation of rhythm, dance, arts, crafts, the aural tradition and the wealth of the culture of Africa and the Diaspora, and in so doing provide training, skills sharing, improve Wellbeing, cultural exchange and inspire celebration through participation and learning.

### **ACHIEVEMENT / PERFORMANCE**

#### **Main Activities Undertaken for the Public Benefit**

##### **Community Reach**

We have continued expanding our provision across digital learning, creative wellbeing, and outdoor engagement. Programmes were delivered through: Holiday activities alone supported more than 300 families, alongside delivery in:

- Schools
- Libraries
- Museums
- Community centres
- SEND settings
- Neighbourhood forums
- Our Art Club (LB Brent, RBKC, LB Westminster)

##### **Weekly & Ongoing Services - Learning & Digital Provision**

- Weekly Maths Tuition – KS2 & KS3
- GCSE Exam Focus Sessions – KS4
- Digital Creative Awards via Art Club Parents Group
- Teen Writing & Creative Competitions

##### **Outdoor & Environmental Programmes**

- Clean Air Campaign Art Exhibition – Westway Trust
- Therapeutic Art Sessions – “Painting Under the Westway”
- Art Park Community Installations – Stonebridge
- Community Walks – Canalside & Gardens
- Kitchen Garden Growing Project – WAND UK
- Orchard Planting – Longstone Open Space
- Kayaking Skills – Brent Welsh Harp
- Trips to Oxygen Activity Park + Family Picnics

# Abundance Arts

## Trustees' annual report

### For the year ended 30 June 2025

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#### July 2024 – June 2025

Abundance Arts remains proud to be a deeply community-led organisation, rooted in local need and shaped by the voices of the people we serve. Over the past year, we have continued to make a positive and lasting difference, directly engaging and supporting more than 2,000 children, young people, families, women, and elders across our neighbourhoods.

Working across the London Boroughs of Brent, Westminster, and Kensington & Chelsea (RBKC), our creative, wellbeing, and learning programmes have provided safe, welcoming spaces where residents can connect, build confidence, develop skills, and improve their physical and emotional wellbeing. Our work has remained especially vital as communities continue to recover from the social and emotional impact of the pandemic and ongoing cost-of-living pressures.

Through arts, culture, education, and wellbeing activities, we have supported individuals experiencing isolation, anxiety, financial hardship, and barriers to opportunity — helping people feel reconnected, empowered, and inspired.

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#### Key Projects and Programmes Delivered - Grenfell Women's Wellbeing Project

We delivered a dedicated therapeutic wellbeing programme supporting local women from the Grenfell-affected community. Through creative expression, gentle art activities, group reflection, and social connection sessions, participants were able to share experiences in a safe and nurturing environment.

Sessions focused on emotional healing, relaxation, confidence building, and peer support. The programme helped reduce isolation while strengthening friendships and trust among participants.

##### Participant feedback:

"These sessions give us peace of mind. We feel listened to, supported, and uplifted when we come together."

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#### Horniman Museum Clay Modelling & Family Workshops

In partnership with the Horniman Museum, we facilitated hands-on clay modelling and family craft workshops inspired by cultural exhibitions, including the Benin Redisplay.

Families explored heritage themes through sculpture, storytelling, and tactile making. The intergenerational format encouraged parents and children to learn together while strengthening cultural pride, creativity, and museum engagement.

##### Parent feedback:

"It was wonderful creating something meaningful as a family — we learned so much while having fun."

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#### Better Brighter Brent – Community & Youth Project

Our year-long Better Brent initiative provided structured youth and family activities promoting wellbeing, learning, and community connection.

Provision included:

- Weekly maths tuition
- Arts and cultural workshops
- Sports and physical activities
- Outdoor trips and family events

Young people developed confidence, teamwork, and resilience, while parents valued accessible educational and enrichment support.

##### Parent feedback:

"The project kept my children engaged, active, and learning — it really supported our family wellbeing."

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### **SEND Inclusive Music – Brighter Futures Project**

Our Brighter Futures programme delivered inclusive music sessions for Deaf, Disabled, and neurodivergent young people. Participants explored:

- African drumming
- Rhythm and percussion
- Vocal expression
- Group composition

The project nurtured self-expression, communication skills, and sensory engagement, culminating in recorded pieces and a celebratory sharing event.

#### **Teacher feedback:**

"The sessions were fully inclusive and joyful — our young people were engaged, focused, we feel so proud of their achievements." QE 2 SEND school – Westminster SEND federation

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**Roller Skating - FUN FIT Confidence Project** -Through our Roller Skating Confidence sessions at Roller Nation and Fun Fit activity venues, young people took part in structured skating experiences designed to build physical confidence and resilience.

Many participants were first-time skaters. With guidance and encouragement, they developed balance, coordination, and self-belief in a lively, supportive environment.

**Young participant:** "I was scared at first, but now I can skate on my own — it made me feel brave."

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**Holiday Activities & Food (HAF) Programme** Funded through Young Westminster Foundation LB Westminster and the Department for Education, our HAF provision supported children and families during school holidays with healthy food, social enriching, and engaging activities, improving wellbeing and learning Programmes included:


- Painting and creative arts workshops
- Cultural crafts
- Environmental learning
- Clean Air & Environment Art Competition (Westway Trust partnership)
- Kayaking and water sports at Brent Welsh Harp
- Outdoor picnics and park activities
- Group cinema trip to see *The Lion King* animation

These experiences supported social development, physical activity, creative learning, and access to new opportunities for children who may otherwise face holiday isolation.

#### **Parent feedback:**

"The trips and activities gave my children something positive to look forward to, so nice— they came home happy every day."

### **Some of Our Impactful Service Provision**

-  **Families Connected Across Tri-Borough** – 320
-  **Art Club Creative Sessions (Face-to-Face & Online)** – 60
-  **Weekly Online Maths Tuition KS2 & KS3** – 60  
(Including students achieving GCSE grades 6+)
-  **Kayaking & Water Sports Training** –30
-  **Wellbeing Services & Group Activities** – 20  
(Including Grenfell Women's Project & Ladies Tea & Talk)

# Abundance Arts

## Trustees' annual report

For the year ended 30 June 2025

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-  **School-Based Workshops** – 12  
(Including QE2 & College Park SEND Schools)
  -  **Art Events, Exhibitions & Competitions** – 5
  -  **Public Realm Art & Creative Collaborations** – 2  
(Including Art Park & Community Installations)
  -  **Outdoor Learning & Park Events** – 12
  -  **Fun Fit Physical Activity Events** – 8
  -  **Referrals, Guidance & Signposting Support** – 25
  -  **Active Volunteers Supporting Delivery** – 10
  -  **Strategic Partnerships Developed** – 5
  -  **Total Individuals Engaged** – 2000+
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**Ongoing - Inspiring Feedback Our impact** – “The weekly Maths supports us parents who can't normally afford this kind of focus tuition for our children, especially if you have more than one child who needs extra help, this is great. It is learning and empowerment for our children and young people.” **Linda – Our Art Club Parent**

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### Continuing Action Points – Plans & Vision

- Expand year-round creative and educational programming
  - Grow strategic partnerships across boroughs
  - Increase intergenerational wellbeing provision
  - Develop youth volunteering into employment pathways
  - Strengthen early-intervention holiday programmes
  - Deepen collaboration with voluntary sector networks, family hubs, and youth foundations
- 

### Many Thanks to Our Partners

Abundance Arts remains committed to grassroots community development — improving education, wellbeing, creativity, and opportunity for local residents.

Our work would not be possible without the collaboration of our valued partners across schools, community organisations, cultural institutions, and public services. Together, we continue to reach and uplift thousands of individuals each year.

We extend our sincere appreciation to our trustees, volunteers, facilitators, and delivery staff whose dedication keeps our mission thriving. Their passion ensures we continue supporting communities where the need is Again greatest.

### With Special Thanks to:

National Youth Agency · Bi-Borough Short Breaks · RBKC · Young Westminster Foundation · LB Westminster · QE2 School · College Park SEND School · STEM Ambassadors · Wembley Park · John Lyons Charity · Phoenix Outdoor Centre · Tate Britain · Westminster University · Harlesden Library · Social Prescribers · NCVO · WAND UK · Full of Life · Natural Fragrance Company · St Quintin SEND Centre · Baraka Community · Department for Education · OPDC · Royal Festival Hall ·



# Abundance Arts

## Trustees' annual report

### For the year ended 30 June 2025

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#### Statement of responsibilities of the trustees

The trustees (who are also directors of the charitable company for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### Statement as to disclosure to our independent examiners

In so far as the trustees are aware:

- There is no relevant information of which the charitable company's independent examiners are unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiners are aware of that information.

The trustees' annual report has been approved by the trustees on ...13 / 03 / 2026.....

and signed on their behalf by;



.....  
**Giles Rolph**  
**Trustee**

**Independent examiners' report**  
**To the trustees of Abundance Arts**  
**For the year ended 30 June 2025**

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I report to the charity trustees on my examination of the accounts of the company for the year ended 30 June 2025.

**Responsibilities and basis of report**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Anthony Epton*

Anthony Epton BA FCA CTA FCIE  
Goldwins  
Chartered accountants  
75 Maygrove Road  
West Hampstead  
London NW6 2EG

**16 March 2026**

**ABUNDANCE ARTS****Statement of financial activities (including Income and Expenditure Account)****For the year ended 30 June 2025**

	<b>Note</b>	<b>Unrestricted funds 2025 £</b>	<b>Restricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
<b>Income from:</b>					
Donations		41,485	26,068	67,553	81,351
<b>Total income</b>		<b>41,485</b>	<b>26,068</b>	<b>67,553</b>	81,351
<b>Expenditure on:</b>					
Charitable activities	<b>2</b>	51,797	26,068	77,865	64,997
<b>Total expenditure</b>		<b>51,797</b>	<b>26,068</b>	<b>77,865</b>	64,997
<b>Net income / (expenditure) for the year</b>	<b>3</b>	<b>(10,312)</b>	-	<b>(10,312)</b>	16,354
<b>Net movement in funds</b>		<b>(10,312)</b>	-	<b>(10,312)</b>	16,354
<b>Reconciliation of funds:</b>	<b>8</b>				
Total funds brought forward		33,446	-	33,446	17,092
<b>Total funds carried forward</b>		<b>23,134</b>	-	<b>23,134</b>	33,446

All of the above results are derived from continuing activities.

There were no recognised gains or losses other than those stated above.

The attached notes form part of these financial statements.

**ABUNDANCE ARTS**  
**Balance sheet**  
**As at 30 June 2025**

	Note	2025 £	2025 £	2024 £	2024 £
<b>Fixed assets</b>	<b>5</b>		<b>1,224</b>		<b>2,448</b>
<b>Current assets:</b>					
Cash at bank and in hand		23,410		32,498	
		<u>23,410</u>		<u>32,498</u>	
<b>Liabilities:</b>					
Creditors: amounts falling due within one year	<b>6</b>	<u>(1,500)</u>		<u>(1,500)</u>	
<b>Net current assets</b>			<u><b>21,910</b></u>		<u><b>30,998</b></u>
<b>Total net assets</b>			<u><u><b>23,134</b></u></u>		<u><u><b>33,446</b></u></u>
<b>Funds</b>	<b>8</b>				
Restricted funds			-		-
Unrestricted funds			<u><b>23,134</b></u>		<u><b>33,446</b></u>
<b>Total funds</b>			<u><u><b>23,134</b></u></u>		<u><u><b>33,446</b></u></u>

For the year ending 30 June 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the special provisions for small companies under Part15 of the Companies Act 2006.

Approved by the trustees on ...13 / 03 / 2026.....and signed on their behalf by:



**Giles Rolph**  
**Trustee**

**Company registration number: 04042960**

The attached notes form part of the financial statements.

## **1 Accounting policies**

### **a) Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2019) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

### **b) Going concern**

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

### **c) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

### **d) Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

### **e) Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

**1 Accounting policies (continued)**

**f) Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of delivering services and other activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**g) Allocation of support costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity and its activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 2.

**h) Tangible fixed assets**

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Fixtures and fittings	Over 5 years straight line basis
Computer equipment	Over 5 years straight line basis

**i) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**j) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**k) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

## **ABUNDANCE ARTS**

### **Notes to the financial statements**

**For the year ended 30 June 2025**

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#### **l) Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

#### **k) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### **l) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### **m) Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**ABUNDANCE ARTS**  
**Notes to the financial statements**  
**For the year ended 30 June 2025**

**2 Analysis of expenditure**

		<b>Charitable Activities £</b>	<b>Support costs £</b>	<b>Governance costs £</b>	<b>2025 Total £</b>	<b>2024 Total</b>
Staff & Volunteers	Direct	36,765	-	-	<b>36,765</b>	23,120
Performance Cost	Direct	5,250	-	-	<b>5,250</b>	15,323
Admin	Direct	15,336	-	-	<b>15,336</b>	12,430
Premises	Direct	15,805	-	-	<b>15,805</b>	5,150
Art Material	Direct	1,985	-	-	<b>1,985</b>	6,250
Independent Examination Fee	Direct	-	-	1,500	<b>1,500</b>	1,500
Depreciation	Direct	-	1,224	-	<b>1,224</b>	1,224
		<b>75,141</b>	<b>1,224</b>	<b>1,500</b>	<b>77,865</b>	64,997
Support costs		1,224	(1,224)	-	-	
Governance costs		1,500		(1,500)	-	
<b>Total expenditure 2025</b>		<b>77,865</b>	<b>-</b>	<b>-</b>	<b>77,865</b>	
<b>Total expenditure 2024</b>		<b>64,997</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>64,997</b>

Of the total expenditure, £51,797 was unrestricted (2024: £26,786) and £26,068 was restricted (2024: £38,211).



**ABUNDANCE ARTS**  
**Notes to the financial statements**  
**For the year ended 30 June 2025**

**3 Net income / (expenditure) for the year**

This is stated after charging / (crediting):

	<b>2025</b>	2024
	<b>£</b>	£
Depreciation	1,224	1,224
Independent Examination Fee	1,500	1,400
	<u>1,500</u>	<u>1,400</u>

**4 Taxation**

The charitable company is exempt from tax as all its income is charitable and is applied for charitable purposes.

**5 Tangible fixed assets**

	<b>Computer Equipment</b>	<b>Art Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At the start of the year	5,170	950	6,120
Additions in year	-	-	-
Disposals in year	-	-	-
At the end of the year	<u>5,170</u>	<u>950</u>	<u>6,120</u>
<b>Depreciation</b>			
At the start of the year	3,102	570	3,672
Charge for the year	1,034	190	1,224
Eliminated on disposal	-	-	-
At the end of the year	<u>4,136</u>	<u>760</u>	<u>4,896</u>
<b>Net book value</b>			
<b>At the end of the year</b>	<u><b>1,034</b></u>	<u><b>190</b></u>	<u><b>1,224</b></u>
At the start of the year	<u>2,068</u>	<u>380</u>	<u>2,448</u>

All of the above assets are used for charitable purposes.

**6 Creditors: amounts falling due within one year**

	<b>2025</b>	2024
	<b>£</b>	£
Accruals	1,500	1,500
	<u><b>1,500</b></u>	<u><b>1,500</b></u>

**ABUNDANCE ARTS**  
**Notes to the financial statements**  
**For the year ended 30 June 2025**

**7 Analysis of net assets between funds - current year**

	General unrestricted	Restricted	Total funds
	£	£	£
Fixed assets	1,224	-	1,224
Net current assets	21,910	-	21,910
<b>Net assets at the end of the year</b>	<b>23,134</b>	<b>-</b>	<b>23,134</b>

**8 Movements in funds**

	At the start of the year	Income & gains	Expenditure & losses	At the end of the year
	£	£	£	£
<b>Restricted funds</b>				
Community and holiday activity fund	-	26,068	(26,068)	-
<b>Total restricted funds</b>	<b>-</b>	<b>26,068</b>	<b>(26,068)</b>	<b>-</b>
<b>General funds</b>				
General funds	33,446	41,485	(51,797)	23,134
<b>Total unrestricted funds</b>	<b>33,446</b>	<b>41,485</b>	<b>(51,797)</b>	<b>23,134</b>
<b>Total funds</b>	<b>33,446</b>	<b>67,553</b>	<b>(77,865)</b>	<b>23,134</b>

**Movements in funds - previous year**

	At the start of the year	Income & gains	Expenditure & losses	At the end of the year
	£	£	£	£
<b>Restricted funds</b>				
Community and holiday activity fund	-	38,211	(38,211)	-
<b>Total restricted funds</b>	<b>-</b>	<b>38,211</b>	<b>(38,211)</b>	<b>-</b>
<b>General funds</b>				
General funds	17,092	43,140	(26,786)	33,446
<b>Total unrestricted funds</b>	<b>17,092</b>	<b>43,140</b>	<b>(26,786)</b>	<b>33,446</b>
<b>Total funds</b>	<b>17,092</b>	<b>81,351</b>	<b>(64,997)</b>	<b>33,446</b>

**9 Legal status of the charity**

The charity is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

**10 Related party transactions**

There are no related party transactions to disclose for the year (2024: none).