

Abundance Arts

(A Company Limited by Guarantee)

Company No. 04042960

Charity No. 1086496

Report and financial statements

For the year ended

30 June 2023

Abundance Arts

Report and financial statements

For the year ended 30 June 2023

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Abundance Arts

Reference and administrative information

For the year ended 30 June 2023

Trustees: Giles Rolph (Chair/Trustee)
Charles Jaja (Secretary/Trustee)
Rachel George (Treasurer/Trustee)
Doris ODriscoll (Trustee)

Company number: 04042960

Charity number: 1086496

Registered office: Canalside House,
383 Ladbroke Grove,
London W10 5AA

Independent examiner: Goldwins Limited
75 Maygrove Road
West Hampstead
London NW6 2EG
www.goldwins.co.uk

Abundance Arts

Trustees' annual report

For the year ended 30 June 2023

The trustees, who are also directors under company law, present their report and financial statements for the year ended 30 June 2023.

The trustees confirm that the financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Structure, Governance and Management

(As Set Out By Memorandum and Articles of Association for a Charitable Company)

Subject to the provision of the Act, the Memorandum and Articles and to any directions given by special resolution, the business of the charity shall be managed by the trustees who may exercise all the power of the Charity. No alteration of the Memorandum or the Articles

And no such direction shall invalidate any prior act of the trustees, which would have been valid if that alteration has not been made or that direction had not been given. The power given by the articles shall not be limited by any special power given to trustees by articles and a meeting of trustees at which a quorum is present may exercise all power exercisable by trustees.

In addition to all powers hereby expressly conferred upon them and without detracting from the generality of their powers under the articles the trustees shall have the following powers namely:

- (1) to expand the funds of the charity in such manner as they consider most beneficial for the achievement of the objectives and to invest in the name of the charity such part of the funds as they may see fit and to direct the sales or transaction of any such investment and to expand the proceeds of any such sale in furtherance of the objects of the charity;
- (2) to enter into contracts on behalf of the charity.

Proceedings of trustees

The trustees may appoint one or more sub committees consisting of three or more trustees for the purpose of making an inquiry or supervising or performing any function or duty which in the opinion of the trustees would be more conveniently undertaken or carried out by a sub-committee: provided that all acts and proceedings of any sub-committees shall be fully and promptly reported to the trustees.

Annual General Meeting

The Charity shall hold an annual general meeting each year in addition to any other meetings in that year, and specify the meeting as such in notices calling it.

Day to day Management

The organisation is managed on a day-to-day basis by the trustees and Art Director / Facilitator. Who works on a freelance basis, alongside volunteers. The Arts workshops and performance services offered by the organisation are lead by highly qualified freelance artists/tutors brought in according to each project requirement.

Risk Management

The trustees have a risk management strategy, which comprises:

- an annual review of the risks the charity may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan; and annual review
- the implementation of procedures designed to minimize any potential impact on the charity should those risks materialise.

Abundance Arts

Trustees' annual report

For the year ended 30 June 2023

This work has identified a few risks. Attention has focused on financial stability and arising from lack of long term funding support. Other risks such as fire, health and safety of artists and audiences are covered by company health and safety policies, DBS (criminal records bureau checks) and public liability policies as required by law, and good practical quality assurance procedures for voluntary groups and charities put in place by the organisation.

Objectives and Activities The objects of the charity are:

Abundance Arts aim to advance the education of the public in the arts in particular through workshops and performances. So as to promote the development of public appreciation of rhythm, dance, arts, crafts, the aural tradition and the wealth of the culture of Africa and the Diaspora, and in so doing provide training, skills sharing, improve Wellbeing, cultural exchange and inspire celebration through participation and learning.

ACHIEVEMENT / PERFORMANCE

Main Activities Undertaken for the Public Benefit

July 2022 - June 2023

Our impact – Some feedback

"Dear Abundance Arts Team, Thanks for your music workshops, which really includes everyone whatever their ability. Also your sensory crafts activities this spring and summer.

Your ideas using natural materials, natural fragrances and plants to make crafts, is great for our complex needs and neuro diverse young people.

This very much helps them to feel more relax and communicate better. In particular, your biggest fans T and J, the sessions give them confidence they enjoy spending the time and listen well, they are always asking when you will be back.

The natural fragrance workshop session also gives the whole centre a nice calm atmosphere, makes us feel good. Thanks again we are looking forward to more workshops with you soon"

Y. Fergusson – Bi-Borough Short Breaks SEND Lead

.....

Abundance Arts have been adapting, learning developing and expanding our services focusing where most needed, we continue to be community led and community cantered, our work keeps our community connected, increasing individual confidence, improving Physical and mental Wellbeing and learning, for local Children, Families and Elders, especially most highlighted through the challenging pandemic and post pandemic times.

We directly benefit over 1,000 local people each year, Abundance Arts work with our local community in LB Brent, Westminster and RBKC improving mental and physical Wellbeing for families, children and young people and elders, offering Art based programmes and community workshops which develop confidence, cohesion and improve learning and wellbeing.

We are still basking in the wonderful certificate of appreciation awarded to our organisation and other impactful grassroots organisations by the mayor of LB Brent. We continue to develop, providing digital activities outdoors social and learning events supporting our Art Club, the 200 families, over 100 young people we work with in Brent as well as our library community group, SEND Centres, 12 volunteers, Elders and 200 families we now support across RBKC and Westminster.
















Our provisions continue to help support the mental and emotional wellbeing of our local community helping people stay connected, feel encouraged through tough times, enjoying a sense of wellbeing and feel less isolated.

Abundance Arts

Trustees' annual report

For the year ended 30 June 2023

Some of our impactful service provisions, responding to the needs of our local community:

 Calling Connecting / Text weekly 90
Sign posting 10
 Our Volunteers 8
 Connecting families 260 (Tri borough – Brent Westminster and RBKC)
 Digital Inclusion We Donated & Loaned Laptops 3
 Referrals 8
 Wellbeing Walks/ Outdoors 12 (Including Grenfell Project Fund with Ladies Tea and Talk)
 Our Art Club/ face to face & Online Creative Activities 45
 Schools face to face 20 (Including QE2 SEND and College Park SEND)
 Math online Tuition KS2 & KS3 weekly 60 (including 3 young people passing GCSE's with 6 and above)
 Art Events, Exhibitions Competitions 6 (Including rt Club Certifies given out by RBKC Mayor)
 Public Realm Art / Collaboration 4 (including Mega Chalk and outdoor Aquarium with Baraka Community)
 Kayaking training Children Young People 50 (Family out door Spring/ Summer Trips)
 Outdoors Events 20
 Festive Events 5 (Including Flip Out Trampolines and Oxygen Trampolines)
 Partnerships 10 (including Westminster University, 5th Studio Architects, LB Brent, RBKC & Westminster, Change 4 Life, Baraka Community 4 x SEND schools & Centres, Department of Education HAF)

Weekly and Ongoing Services

Online

- Weekly Maths Tuition KS2 / KS3
- Exam Focus Maths KS4
- Digital Stars Awarded for Creative designs through Art Club Parents Group.

Outdoor Learning and Events

- Our Art Club – Painting, Arts and Crafts / Outdoor games and Trips – Kayaking at Brent Welsh Harp
- Art Social Therapeutic Sessions – 'Painting Under the Westway'
- Community Walks – In the Garden Ent with WAND UK
- Trip to Flip out Trampoline Park – 64 young people and families attending
- Ark Farm Summer visit – Nature studies, therapeutic petting farm
- Kitchen Garden growing Vegetables with WAND UK at St Charles Community Garden

Events – Activities Special Highlights

- Mayor of RBKC handed achievement certificates to Baraka Young people at Our Art Club
- Our Art Club 4 Young People achieved Level 1 Kayaking Certificate
- HAF projects in Westminster and RBKC with SEND young people, through Local Council and DEPT Education
- Mayor of Brent Certificate of Appreciation to Abundance Arts we feel proud of our commitment to community
- Easter Egg Hunt inclusive family fun
- Summer Day Trips - River Brent, Welsh Harp – Kayaking
- Art Club Perfect Pizza Party with prizes for best art work – Shopping Vouchers
- Community POD Cast interview - Old Oak Park Royal Development Corp through Arts Council England

Abundance Arts

Trustees' annual report

For the year ended 30 June 2023

- Public Art – Street Banners Design Art Club young people win local Competition. 'Clean Air Clean Environment Theme' Showcase along Harlesden High-street (Harlesden Neighbourhood Forum - Partnership)
- Willesden Junction Banners exhibiting our community creations

Continuing Action Points – Plans and Vision

- Continue developing and providing all year Activities as well as Online Tuition and Creative Learning improving Wellbeing for local children and families
- ***Trustees Unanimous Decision to continue with the same Bank Service currently with Santander Business Banking, and agreement to introduce a bank card for the organisation starting in 2024, in order to improve day to day running of project budgeting and make financing smoother.***
- Continue developing more Strategic partnerships
- Continue developing and providing intergenerational sessions focusing on creativity enhancing wellbeing.
- Develop and support youth volunteering towards employment
- Continue developing and providing early intervention Holiday Activities Programme for children in London disadvantaged communities
- Continue strengthening links with the community through partnership work i.e. Volunteer Centre and Local Social Council

Thank You

Abundance Arts extends gratitude to our partners for their support. Your assistance has been invaluable in sustaining our services, enriching the lives of our local community. Each day, we dedicate ourselves to our mission with enthusiasm, steadfastness, and wholehearted commitment.

Special thanks to

Young Westminster Foundation, Young Kensington and Chelsea Foundation, John Lyons Charity, RBKC, Phoenix Outdoors Centre, Tate Britain, Westminster University, Harlesden Library, Social Prescribers Westminster, Bi Borough Short Breaks, Queen Elizabeth 2nd School, College Park SEND School, NCVO, WAND UK, Full of Life, St Quintin SEND Centre, Baraka Community, Department of Education, OPDC, Wembley Park, Royal Festival Hall, National Youth Agency.

Abundance Arts plays a vital role in supporting cohesion, facilitating learning, and enhancing wellbeing, positively impacting over a thousand individuals, young people and families annually. We appreciate the generosity of all those who kindly contribute to enabling us to serve our community effectively.

The board, Art director, Volunteers, and staff eagerly anticipate further growth and development, continuing to make a difference in our local community, especially in areas of greatest need, promoting wellbeing and thriving families and communities.

Statement of responsibilities of the trustees

The trustees (who are also directors of the charitable company for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Trustees' annual report

For the year ended 30 June 2023

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

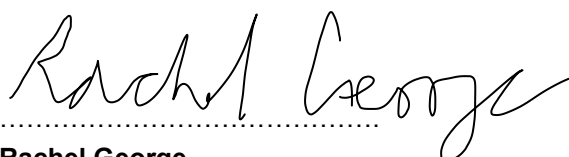
Statement as to disclosure to our independent examiners

In so far as the trustees are aware:

- There is no relevant information of which the charitable company's independent examiners are unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiners are aware of that information.

The trustees' annual report has been approved by the trustees on 19 / 03 / 2024

and signed on their behalf by;



Rachel George
Trustee

Independent examiners' report

To the trustees of Abundance Arts

For the year ended 30 June 2023

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Epton BA FCA CTA FCIE
Goldwins
Chartered accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

ABUNDANCE ARTS**Statement of financial activities (including Income and Expenditure Account)****For the year ended 30 June 2023**

| | Note | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total funds 2023 £ | Total funds 2022 £ |
|--|-------------|--|--|---------------------------------------|---------------------------------------|
| Income from: | | | | | |
| Donations | | 62,008 | 18,400 | 80,408 | 47,734 |
| Total income | | 62,008 | 18,400 | 80,408 | 47,734 |
| Expenditure on: | | | | | |
| Charitable activities | 2 | 56,339 | 18,400 | 74,739 | 65,502 |
| Total expenditure | | 56,339 | 18,400 | 74,739 | 65,502 |
| Net income / (expenditure) for the year | 3 | 5,669 | - | 5,669 | (17,768) |
| Net movement in funds | | 5,669 | - | 5,669 | (17,768) |
| Reconciliation of funds: | 8 | | | | |
| Total funds brought forward | | 11,423 | - | 11,423 | 29,191 |
| Total funds carried forward | | 17,092 | - | 17,092 | 11,423 |

All of the above results are derived from continuing activities.

There were no recognised gains or losses other than those stated above.

The attached notes form part of these financial statements.

ABUNDANCE ARTS
Balance sheet
As at 30 June 2023

| | Note | 2023 £ | 2023 £ | 2022 £ | 2022 £ |
|--|----------|----------------|---------------|----------------|---------------|
| Fixed assets | 5 | | 3,672 | | 4,895 |
| Current assets: | | | | | |
| Cash at bank and in hand | | 14,920 | | 7,716 | |
| | | 14,920 | | 7,716 | |
| Liabilities: | | | | | |
| Creditors: amounts falling due within one year | 6 | (1,500) | | (1,188) | |
| Net current assets | | | 13,420 | | 6,528 |
| Total net assets | | | 17,092 | | 11,423 |
| Funds | 8 | | | | |
| Restricted funds | | | - | | - |
| Unrestricted funds | | | 17,092 | | 11,423 |
| Total funds | | | 17,092 | | 11,423 |

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the special provisions for small companies under Part15 of the Companies Act 2006.

19 / 03 / 2024

Approved by the trustees onand signed on their behalf by:


Rachel George
Trustee

Company registration number: 04042960

The attached notes form part of the financial statements.

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

e) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

1 Accounting policies (continued)

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of delivering services and other activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity and its activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 2.

h) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

| | |
|-----------------------|----------------------------------|
| Fixtures and fittings | Over 5 years straight line basis |
| Computer equipment | Over 5 years straight line basis |

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

ABUNDANCE ARTS

Notes to the financial statements

For the year ended 30 June 2023

l) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

ABUNDANCE ARTS
Notes to the financial statements
For the year ended 30 June 2023

2 Analysis of expenditure

| | Basis of allocation | Charitable Activities £ | Support costs £ | Governance costs £ | 2023 Total £ | 2022 Total |
|-------------------------------|----------------------------|--|--------------------------------|-----------------------------------|-----------------------------|-----------------------|
| Staff & Volunteers | Direct | 23,275 | - | - | 23,275 | 39,900 |
| Performance Cost | Direct | 11,170 | - | - | 11,170 | 5,648 |
| Admin | Direct | 13,762 | - | - | 13,762 | 6,676 |
| Premises | Direct | 10,575 | - | - | 10,575 | 4,897 |
| Art Material | Direct | 13,233 | - | - | 13,233 | 6,782 |
| Independent Examination Fee | Direct | - | - | 1,500 | 1,500 | 375 |
| Depreciation | Direct | - | 1,224 | - | 1,224 | 1,224 |
| | | 72,015 | 1,224 | 1,500 | 74,739 | 65,502 |
| Support costs | | 1,224 | (1,224) | - | - | |
| Governance costs | | 1,500 | | (1,500) | - | |
| Total expenditure 2023 | | 74,739 | - | - | 74,739 | |
| Total expenditure 2022 | | 65,502 | - | - | - | 65,502 |

Of the total expenditure, £56,339 was unrestricted (2022: £65,502) and £18,400 was restricted (2022: £0).

ABUNDANCE ARTS
Notes to the financial statements
For the year ended 30 June 2023

3 Net income / (expenditure) for the year

This is stated after charging / (crediting):

| | 2023 | 2022 |
|-----------------------------|-------------|-------|
| | £ | £ |
| Depreciation | 1,224 | 1,224 |
| Independent Examination Fee | 1,250 | 300 |

4 Taxation

The charitable company is exempt from tax as all its income is charitable and is applied for charitable purposes.

5 Tangible fixed assets

| | Computer Equipment £ | Art Equipment £ | Total £ |
|-------------------------------|-------------------------------------|--------------------------------|--------------------|
| Cost | | | |
| At the start of the year | 5,170 | 950 | 6,120 |
| Additions in year | - | - | - |
| Disposals in year | - | - | - |
| At the end of the year | 5,170 | 950 | 6,120 |
| Depreciation | | | |
| At the start of the year | 1,034 | 190 | 1,224 |
| Charge for the year | 1,034 | 190 | 1,224 |
| Eliminated on disposal | - | - | - |
| At the end of the year | 2,068 | 380 | 2,448 |
| Net book value | | | |
| At the end of the year | 3,102 | 570 | 3,672 |
| At the start of the year | 4,136 | 760 | 4,896 |

All of the above assets are used for charitable purposes.

6 Creditors: amounts falling due within one year

| | 2023 | 2022 |
|----------|--------------|--------------|
| | £ | £ |
| Accruals | 1,500 | 1,188 |
| | 1,500 | 1,188 |

ABUNDANCE ARTS
Notes to the financial statements
For the year ended 30 June 2023

7 Analysis of net assets between funds - current year

| | General unrestricted | Restricted | Total funds |
|--|---------------------------------|-------------------|------------------------|
| | £ | £ | £ |
| Fixed assets | 3,672 | - | 3,672 |
| Net current assets | 13,420 | - | 13,420 |
| Net assets at the end of the year | 17,092 | - | 17,092 |

8 Movements in funds

| | At the start of the year | Income & gains | Expenditure & losses | At the end of the year |
|-------------------------------------|-------------------------------------|-------------------------------|-------------------------------------|-----------------------------------|
| | £ | £ | £ | £ |
| Restricted funds | | | | |
| Community and holiday activity fund | - | 18,400 | (18,400) | - |
| Total restricted funds | - | 18,400 | (18,400) | - |
| General funds | 11,423 | 62,008 | (56,339) | 17,092 |
| Total unrestricted funds | 11,423 | 62,008 | (56,339) | 17,092 |
| Total funds | 11,423 | 80,408 | (74,739) | 17,092 |

9 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

10 Related party transactions

There are no related party transactions to disclose for the year (2022: none).