

NEWARK AMATEUR OPERATIC SOCIETY

ACCOUNTS FOR THE YEAR ENDED

31ST DECEMBER 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

NEWARK AMATEUR OPERATIC SOCIETY

We report on the accounts of the Trust for the year ended 31 December 2024 which are set out on pages 3 and 4.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 151 of the Charities Act 2011 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145 of the Act, whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- 1) which gives us reasonable cause to believe that in any material respect the
 - to keep accounting records in accordance with section 41 of the Act and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- 2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

BARKER MAULE & CO

Accountants
Ground Suite
Navigation House
Millgate
Newark
NG24 4TS

ANNUAL REPORT OF NEWARK AMATEUR OPERATIC SOCIETY

Registered Charity Number 243912

Company Registraion Number 04192517

This report is for the Society's financial year ended 31 December 2024.

The official address of the Society is:

9 Eastfield

North Muskham

Newark

England

NG23 6HE

The charitable objects of the Society as set out in the adopted rules are:

- a) To cultivate the Dramatic and Operatic Arts and to improve and educate the public taste in these arts.
- b) To promote the production of Dramatic and Operatic works having educative value in furtherance of object (a) and with the further object of raising funds to be used solely for charitable purposes.
- c) To do all such things as shall be conducive to the attainment of the said objects.

The Trustees of the Charity are the members of the Executive Committee as designated in Rule No 4 of the Society's Rules. The following are names of Trustees serving at 31 December 2024:

| | |
|---------------|---|
| Mrs R Crowe | Chairman/Life Member |
| Mr M J Follen | Vice-chairman/Business Manager |
| Mr R A Crowe | Vice President/Representative |
| Mr J Day | Treasurer |
| Mrs J Brown | Secretary |
| Mrs R Edis | Production Manager |
| Mrs B Seymour | Patrons/Friends of NAOS Secretary/Life Member |
| Mr T Roberts | Social Secretary |
| Mrs R Leggott | Trustee |
| Mrs T Martin | Trustee |
| Mr P Merrick | Trustee |
| Mr M Spendlow | Trustee |

Evita was staged in March 2024. Beauty and The Beast was staged in October 2024. The Accumulated Fund stands at £95,714 at 31st December 2024. This reserve is considered by the Trustees to be sufficient to cover the cost of a major production which would be around £45000. The Trustees have chosen Shrek The Musical for their Spring 2025 production.

Mrs R Crowe
Chairperson
Newark Amateur Operatic Society

NEWARK AMATEUR OPERATIC SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

| | <u>2024</u> | | <u>2023</u> |
|--|--------------------|---------|--------------------|
| Incoming resources: | | | |
| Subscriptions received | 2,135 | | 2,654 |
| Bank and building society interest - gross | 903 | | 597 |
| Costume Sales Cats | - | | 500 |
| Donations and sponsorship | - | | 739 |
| Gift aid tax repayment | 9,943 | | 7,260 |
| Production income (Clue) | - | | 7,379 |
| Production income (Wizard of Oz) | - | | 18,006 |
| Production income (Addams Family) | - | | 185 |
| Production income (Evita) | 12,679 | | - |
| Production income (Beauty & The Beast) | 10,128 | | - |
| Ticket Sales | 14,469 | | - |
| Sundry Income | 686 | | - |
| | <hr/> | | <hr/> |
| Total incoming resources | 50,942 | | 37,320 |
| Less resources used: | | | |
| Production expenditure (Clue) | 140 | 7,210 | |
| Production expenditure (Wizard of Oz) | - | 24,363 | |
| Production expenditure (Addams Family) | - | 504 | |
| Production expenditure (Evita) | 15,617 | - | |
| Production expenditure (Beauty & The Beast) | 10,279 | - | |
| Postage, stationery, secretarial and sundry expenses | 83 | 26 | |
| Room hire, committee meetings and club nights | - | 174 | |
| Accountancy (including VAT) | 540 | 516 | |
| Insurance | 1,189 | 1,195 | |
| NODA subscriptions/badges | 468 | 390 | |
| Miscellaneous | 2,327 | 99 | |
| Professional fee - Re Gift Aid Claim | 1,440 | 1,080 | |
| Adobe Subscription | 298 | 298 | |
| Total resources used | <hr/> 32,380 | <hr/> - | <hr/> 35,882 |
| Net incoming resources surplus/(deficit) | £ <hr/> 18,562 | | £ <hr/> 1,438 |
| | <hr/> | | <hr/> |
| Balance at 1 January 2024 | 77,152 | | 75,687 |
| Net Incoming resources profit/ deficit | 18,562 | | 1,465 |
| Balance at 31 December 2024 | £ <hr/> 95,714 | | £ <hr/> 77,152 |
| | <hr/> | | <hr/> |

NEWARK AMATEUR OPERATIC SOCIETY

BALANCE SHEET AS AT 31 DECEMBER 2024

| | <u>2024</u> | <u>2023</u> |
|---|-------------|-------------|
| Cash and Investments: | | |
| Lloyds Bank | 13,674 | 3,599 |
| TSB Bank: Current Account Balance | 17,273 | 12,835 |
| TSB Bank: Treasurers Account Balance | 40,059 | 39,467 |
| TSB Instant Access Account | 21,004 | 20,694 |
| Cash on hand | 385 | 435 |
| | <hr/> | <hr/> |
| | 92,395 | 77,030 |
| Current Assets: | | |
| Amounts Paid in Advance - Beauty & Beast | - | 543 |
| Amounts Paid in Advance - Evita | - | 2,185 |
| Amounts Paid in Advance - Shrek The Musical | 2,579 | - |
| Amounts Paid in Advance - Calender Girls | 467 | - |
| Prepaid Adobe Subscription | 99 | 99 |
| Prepaid insurance | 762 | 725 |
| | <hr/> | <hr/> |
| | 3,906 | 3,552 |
| Current Liabilities: | | |
| Accountancy and other professional fees | 540 | 516 |
| Advance Receipts - Evita | - | 2,914 |
| Advance Receipts - Shrek The Musical | 47 | - |
| | <hr/> | <hr/> |
| | 587 | 3,430 |
| Net Current Assets | <hr/> | <hr/> |
| | 3,319 | 122 |
| Net Assets | <hr/> | <hr/> |
| | £ 95,714 | £ 77,152 |
| | <hr/> | <hr/> |

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the micro-entity provisions.

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Danny Knowles
Director