

**COMPANY REGISTRATION NUMBER: 3730138**  
**CHARITY REGISTRATION NUMBER: 1086483**

**soundLINGS**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**For the year ended**  
**31 March 2021**

**MUMBY HEPPENSTALL**

Chartered accountants  
Wellingore Hall  
Wellingore  
Lincoln  
LN5 0HX

# **soundLINCS**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 March 2021**

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# **soundLINCS**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

#### **Year ended 31 March 2021**

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

#### **Reference and administrative details**

<b>Registered charity name</b>	soundLINCS
<b>Charity registration number</b>	1086483
<b>Company registration number</b>	3730138
<b>Principal office and registered office</b>	soundHOUSE 18 St Martins Lane Lincoln LN2 1HY

#### **The trustees**

Mr G Tinsley (Chair)  
Mr P Garvey  
Mr D Gibbons (Treasurer)  
Dr T Jeffrey  
Mrs S Nunn (Secretary)  
Prof D Symonds  
Dr P Beckley (Resigned 20 July 2020)

#### **Independent examiner**

Clare Heppenstall  
Mumby Heppenstall Chartered Accountants  
Wellingore Hall  
Wellingore  
Lincoln  
LN5 0HX

#### **Key management personnel**

Ms N K Heyes, MBE – Chief Executive Officer

## **soundLINCS**

### **Company Limited by Guarantee**

#### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

##### **Year ended 31 March 2021**

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##### **Structure, governance and management**

soundLINCS is a Not-for-Profit organisation, and a Company Limited by Guarantee and does not have any share capital. It was incorporated on 10 March 1999 and registered as a charity with the Charity Commission for England and Wales on 4 May 2001. Every Trustee of the Company has limited liability in the form of a guarantee of up to £1. Any major risk, to which the Charity is exposed, as identified by the Trustees, has been reviewed and systems have been established to mitigate those risks. The Charity's governing document is its Memorandum of Association & Articles of Association.

soundLINCS is managed by a voluntary Board of Trustees who are all Directors of the Charity and meet each quarter to review policies and ensure a coherent strategic overview of the Company. The day-to-day operations are delegated to the Chief Executive Officer, Nikki-Kate Heyes MBE and a core staff of 3.5 full time equivalent employees as at 31 March 2021.

Trustees are appointed to the Board for an initial term of three years after which time they are eligible for re-election for a further two years. A full induction to the work of the Charity and its structure and governance is provided. The Charity makes no significant use of volunteers other than the Trustees.

##### **Objectives and activities**

The Charities Act 2011 requires that the purpose for which, soundLINCS, the Charity is formed is charitable and fits one of the 13 charitable purposes. In the Company's case this would be to advance the education of the public in the arts with particular but not exclusive reference to music. The Act also states that there is clear benefit to the public. The Trustees of soundLINCS have had regard to the Charity Commission's guidance on public benefit and can confirm that all of the Company's work in 2020/21 has been for the benefit of the public. This annual report provides demonstrable impact on the community.

**Achievements and performance**

There can be no disputing that 2020 was an extraordinary year; a year when everything stopped overnight. Work ceased, funding was repurposed and uncertainty prevailed as the Coronavirus rampaged throughout the world. The impact on the arts and cultural sector could not be underestimated, neither could the impact on soundLINCS. Covid-19 hit soundLINCS hard. Partner organisations, working with the vulnerable members of the community, continued to implement 'no visitors' rules to buildings. Accordingly, any development of new projects or work ceased. By March most of our anticipated funding was removed by providers. Potential income streams established by our fundraiser in 2019/20 with philanthropists and companies were wiped out. soundLINCS acted rapidly, pausing and ring fencing all active projects, furloughing all staff and the voluntary Board of Trustees took over the running of the Company. All non-essential costs were stopped and negotiations successfully reduced our office space and associated rent by 82% whilst making full use of remote communication. Fortnightly meetings of a Trustees' Finance Sub Group was instigated to closely monitor the Company's financial situation. soundLINCS successfully secured funding from the Arts Council England Emergency Fund, the Cultural Recovery Fund, a Small Business Discretionary Grant and, significantly, project funding from the National Lottery Community Fund which, together with Furlough, ensured that in November 2020, the voluntary Board of Trustees handed back a relatively healthy Company to the staff. However, with a second lockdown imposed and Lincolnshire moving into Tier 3 restrictions, staff continued to work from home, with hours rigorously controlled to ensure limited funds were spent as efficiently as possible, whilst many of the Company's existing projects were still unable to be opened up. The value of soundLINCS' work in a post-Covid world has been recognised by the award from the National Lottery Community Fund to provide music sessions to the most vulnerable in society. Restrictions currently hamper delivery but once conditions allow, there is a good level of confidence that this important work will form a healthy foundation for future soundLINCS' income opportunities. Accordingly, soundLINCS has developed office and workshop (physical and digital) Covid-safe policies and practices for music delivery along with appropriate PPE supply for all workers.

The will to deliver a quality product to people who really need our assistance is a constant driving force with our social and musical impact continuing to be delivered to a diverse and inclusive range of people, from older adults and hospitalised children, to hearing impaired and SEND participants. During the very bleak year, despite the adversity, between the voluntary Board of Trustees and our core team and soundLINCS' Music Facilitators we have:

- continued the support for carers, parents and community music professionals through the monthly free soundEMISSION e-bulletin plus the promotion and development of the vast array of musical inclusive toolkits and reports available free from the Company's website.
- Maintained a daily activity suggestion via social media.
- Delivered 104 music & training sessions ranging from 1 hour duration to 1 day.
- Remained in contact and employed, where possible, 20 Music Facilitators.
- Reached 75,907 people online.
- From 161 different countries.

In addition to this report, a fuller picture of our work, including the outputs and impact of our work, is available on our website [www.soundlincs.org](http://www.soundlincs.org). We invite you to visit our site and our associated social media sites to get a greater view of the sheer depth and breadth of the work we do. Our social media statistics show that more people than ever are getting involved across our platforms: YouTube, Bandcamp, Facebook, Twitter, Instagram and LinkedIn.

## **soundLINCS**

### **Company Limited by Guarantee**

#### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2021**

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##### **Plans for future periods**

This is a challenging time as efforts recommence to reinvigorate previous project bids as well as seeking new project funding. Although currently the future looks a lot brighter with the rollout of the vaccine, this is set against a precarious economic background where Covid-19 may well re-impose restrictions on work and available funding.

As pandemic conditions ease, soundLINCS will continue with the three longer term programmes of work:-

**Future of the Past** - funded by the National Heritage Lottery and Lincolnshire County Council, which will see soundLINCS as lead applicant working in partnership with the Lincolnshire heritage sector and 4 other arts organisations in the exploration as to how voluntary trustees of 7 heritage sites across Lincolnshire can engage and work with young people to the advancement of understanding between the generations and the promotion of the sites across all the community.

**soundPLAT4M** programme enters the final year. Funded by the National Foundation for Youth Music with additional contributions from partners including Springwell Learning Community Lincolnshire, LCC Future4Me Service along with Lincolnshire Adoption Service and the Lincolnshire Music Education Hub. The programme continues to create new music-making opportunities for the least advantaged children and young people across the region.

**NewTricks:NewWorld** which brings music to the most vulnerable older adults of the community.

We hope to be able to continue our **Together Through Music** partnership for SEND schools music making work; partnering with Lincolnshire County Council to produce FAB! 2022; and review and consult as to the needs of the musicLINK members, whilst ensuring the soundEMission information service is strengthened.

Once restrictions are lifted, our extensive bespoke music delivery project work will continue in a Covid-safe manner and we will continue to partner with other organisations and charities to help create and deliver music programmes to continue 'Unleashing potential through music'.

# **soundLINCS**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2021**

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More than ever, in the post-Covid world, soundLINCS will develop further programmes of work and funding applications in line with its Business Plan with the aim of consolidating the Company's position as the foremost independent music and social development organisation for the East Midlands. This will include development in the following areas:

- o continue the pursuit of artistic outcomes including:
    - o creating original musical pieces
    - o self-expression of participants in all soundLINCS' activities
    - o Music Facilitators provided with new creative opportunities
    - o breaking new ground through innovative use of technology to enable mass performances
    - o practitioners developing new musical skills and confidence to facilitate their groups
    - o enabling an emerging workforce
    - o developing research opportunities to benefit the participatory music sector locally, nationally and internationally.
- Continue to develop, present and distribute high quality research papers in accordance with soundLINCS' 'Inquiring Minds'© process
- Maintain and develop innovative culturally diverse experiences in collaboration with partner organisations and complementary providers.
- Build on existing partnerships and relationships to ensure a musically inclusive offer with non-music based specialists including, Older Adults, Looked After Children, Participation Service, Youth Offending Service and hospitals.
- Continue the development of innovative resources that embrace the use of digital technologies (such as apps) and social media channels to ensure the sharing and development of best practice.
- Expand the work with Music Education Hubs across the region, to support the social mobility agenda and to ensure a musically inclusive offer maintained and developed for children and young people in hard to reach and challenging circumstances.
- Continue our commitment to training and development for all staff, trustees and freelance associates and develop the Company's self-assessment systems for reviewing staff & board development, delivery of the programme and financial stability.

To achieve these goals in the short term, given the constant uncertainty of when physical delivery is able to commence, the voluntary Board of Trustees will continue to work closely with the staff, ensuring appropriate risk management assessments and fund raising goals are regularly reviewed, alongside the Company's budget and cashflow.

#### **Financial review**

soundLINCS aims to diversify its income base through funding applications for new and progressive post Covid projects whilst building on its core base of working with children and young people in challenging circumstances.

Actions towards achieving these aims continue with the review and creation of a new post-Covid business plan which will build on the staff re-structure of 2019/20, in line with the post Covid organisation which soundLINCS will become with a focus on increasing the charity's fundraising capacity to sustain and grow the organisation for the foreseeable future.

Post Covid, the charity will review previously repurposed grant applications and assess their fitness and relevance to the current situation. We will continue to work with partners to generate project income and replace lost revenue and work to ensure a solid recovery and programme of work for 2021/22.



# soundLINCS

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

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#### Reserves Policy

It is the policy of the charity to maintain unrestricted free reserves at a level to allow the charity to research and develop new programmes and funding strategies to enable it to continue in its charitable objectives, and to provide sufficient funds to cover redundancy provision and three months operating costs in the event of it having to cease operating. The Board is satisfied that the current level of unrestricted funds is sufficient to meet this policy based on the current level of projected operating expenditure.

Unrestricted reserves at 31 March 2021 £201,433 (2020: £16,110).

Restricted reserves at 31 March 2021 £10,244 (2020: £10,169).

There were no designated funds at 31 March 2021 or 2020.

#### Responsibilities of the Trustees

The trustees (who are also the directors of soundLINCS for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on ..... and signed on behalf of the board of trustees by:



*Glean Tinsley*  
Signed on 14/05/21 @ 17:25

Mr G Tinsley  
Trustee



# **soundLINCS**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of soundLINCS**

**Year ended 31 March 2021**

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I report to the trustees on my examination of the financial statements of soundLINCS ('the charity') for the year ended 31 March 2021.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Clare N. Heppenstall*

Clare Heppenstall, MA, FCA  
Independent Examiner  
Mumby Heppenstall  
Wellingore Hall  
Wellingore  
Lincoln  
LN5 0HX

Date: *17th May 2021*

**soundLINGS****Company Limited by Guarantee****Statement of Financial Activities  
(including income and expenditure account)****Year ended 31 March 2021**

			2021		2020
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	4,068	—	4,068	6,075
Charitable activities	6	158,715	80,438	239,153	256,678
Other trading activities	7	17,045	—	17,045	12,218
Investment income	8	95	—	95	666
Other income	9	105,765	—	105,765	159
<b>Total income</b>		<u>285,688</u>	<u>80,438</u>	<u>366,126</u>	<u>275,796</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	10	4,425	—	4,425	26,395
Expenditure on charitable activities	11,12	95,940	80,363	176,303	317,151
<b>Total expenditure</b>		<u>100,365</u>	<u>80,363</u>	<u>180,728</u>	<u>343,546</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>185,323</u>	<u>75</u>	<u>185,398</u>	<u>(67,750)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		16,110	10,169	26,279	94,029
<b>Total funds carried forward</b>		<u>201,433</u>	<u>10,244</u>	<u>211,677</u>	<u>26,279</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 11 to 19 form part of these financial statements.

# soundLINCS

## Company Limited by Guarantee

### Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible fixed assets	18	5,177	6,903
<b>Current assets</b>			
Debtors	19	45,955	21,152
Cash at bank and in hand		279,307	21,021
		325,262	42,173
<b>Creditors: amounts falling due within one year</b>	20	118,762	22,797
<b>Net current assets</b>		206,500	19,376
<b>Total assets less current liabilities</b>		211,677	26,279
<b>Net assets</b>		211,677	26,279
<b>Funds of the charity</b>			
Restricted funds		10,244	10,169
Unrestricted funds		201,433	16,110
<b>Total charity funds</b>	23	211,677	26,279

For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position  
continues on the following page.

The notes on pages 11 to 19 form part of these financial statements.

# soundLINCS

## Company Limited by Guarantee

### Statement of Financial Position *(continued)*

31 March 2021

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These financial statements were approved by the board of trustees and authorised for issue on .....

....., and are signed on behalf of the board by:



*Glen Tinsley*  
Signed on 14/05/21 @ 17:25

Mr G Tinsley  
Trustee

Company number 3730138

The notes on pages 11 to 19 form part of these financial statements.

# **soundLINCS**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 March 2021**

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#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is soundHOUSE, 18 St Martins Lane, Lincoln, LN2 1HY.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

The accounts have been prepared on the going concern basis. The trustees have considered the uncertainties in relation to the charity's future funding (as set out in the Trustees Report, pages 1-6) and are confident of the charity's ability to continue as a going concern.

##### **Income tax**

These accounts are prepared on the basis that as a charity, the activities of soundLINCS are exempt from income tax and corporation tax.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. Designated funds are unrestricted funds earmarked by the trustees for specific purpose. Restricted funds are subjected to restrictions on their expenditure declared by the donor or when funds are raised for specific restricted purposes.

##### **Incoming resources**

Incoming resources from grants are credited to the Statement of Financial Activities in the year to which they relate. Projects and workshops income is accounted for as receivable by the charity. Deferred income is that to which the charity has not yet earned entitlement for receipt until the service has been provided. Such income is accounted for as a liability until the period in which the charity becomes entitled to the income.

**3. Accounting policies** *(continued)*

**Resources expended**

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. All expenditure has been classified under headings that aggregate all costs relating to that category. Expenses relating to one activity or cost category have been directly allocated. Other overheads have been apportioned on the basis of estimated time spent and resources utilised: Cost of raising donations and legacies - Chief Executive Officer 10%. Charitable activities - Chief Executive Officer 85%, administration 90% and all other staff costs 100%. Governance - Chief Executive Officer 5%, administration 10%.

Governance costs comprise all costs involved in the public accountability of the charity and its compliance with regulation and good practice.

**Operating leases**

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	- 25% reducing balance
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**Financial instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value.

**Defined contribution plans**

Contributions are made to a workplace pension scheme for employees where required under the automatic enrolment legislation.

**4. Limited by guarantee**

The charity is a company limited by guarantee. If the company is wound up the members are each liable to contribute up to £1.

# soundLINC'S

## Company Limited by Guarantee

### Notes to the Financial Statements (continued)

Year ended 31 March 2021

#### 5. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
<b>Donations</b>				
MUSIC:LINK subscriptions	1,657	1,657	3,823	3,823
Donations	2,411	2,411	2,252	2,252
	<u>4,068</u>	<u>4,068</u>	<u>6,075</u>	<u>6,075</u>

#### 6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Projects and workshops income	3,515	3,113	6,628
soundPLAT4M	-	-	-
Arts Council England	150,200	-	150,200
Future of the Past	-	-	-
YMCA Fund A	-	-	-
New Tricks/New World	-	76,500	76,500
MEHEM Uprising!	-	825	825
LCC NET	5,000	-	5,000
	<u>158,715</u>	<u>80,438</u>	<u>239,153</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Projects and workshops income	59,063	16,150	75,213
soundPLAT4M	-	77,090	77,090
Arts Council England	-	3,000	3,000
Future of the Past	-	86,000	86,000
YMCA Fund A	-	15,375	15,375
New Tricks/New World	-	-	-
MEHEM Uprising!	-	-	-
LCC NET	-	-	-
	<u>59,063</u>	<u>197,615</u>	<u>256,678</u>

#### 7. Other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Premises rental	17,045	17,045	12,218	12,218



# soundLINCS

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

#### 8. Investment income

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Bank interest receivable	95	95	666	666

#### 9. Other income

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Other income	—	—	159	159
Covid-19 Government Grants	29,467	29,467	—	—
Coronavirus Job Retention Scheme	76,298	76,298	—	—
	<u>105,765</u>	<u>105,765</u>	<u>159</u>	<u>159</u>

#### 10. Costs of raising donations and legacies

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Costs of raising donations and legacies	4,425	4,425	26,395	26,395

#### 11. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Projects and workshops	80,795	78,130	158,925
Support costs	15,145	2,233	17,378
	<u>95,940</u>	<u>80,363</u>	<u>176,303</u>

  

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Projects and workshops	127,455	151,272	278,727
Support costs	38,064	360	38,424
	<u>165,519</u>	<u>151,632</u>	<u>317,151</u>

# soundLINCS

## Company Limited by Guarantee

### Notes to the Financial Statements (continued)

Year ended 31 March 2021

#### 12. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2021	Total fund 2020
	£	£	£	£
Projects and workshops	158,925	10,040	168,965	306,861
Governance costs	—	7,338	7,338	10,290
	<u>158,925</u>	<u>17,378</u>	<u>176,303</u>	<u>317,151</u>

#### 13. Analysis of support costs

	Projects and workshops	Total 2021	Total 2020
	£	£	£
Staff costs	8,508	8,508	26,111
General office	1,500	1,500	2,023
Finance costs	32	32	—
Governance costs	7,338	7,338	10,290
	<u>17,378</u>	<u>17,378</u>	<u>38,424</u>

#### 14. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	<u>1,726</u>	<u>2,301</u>

#### 15. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,200	1,200
Other financial services	720	960
	<u>1,920</u>	<u>2,160</u>

#### 16. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	121,710	205,934
Social security costs	6,635	15,715
Employer contributions to pension plans	2,584	4,405
	<u>130,929</u>	<u>226,054</u>

# soundLINCS

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2021

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#### 16. Staff costs *(continued)*

The average head count of employees during the year was 7 (2020: 7). The average number of full-time equivalent employees during the year is analysed as follows:

	2021 No.	2020 No.
Management	1	1
Project	3	5
Administrative	1	1
	<u>5</u>	<u>7</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

#### Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £40,591 (2020: £94,318).

#### 17. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity were received by any of the trustees during the year.

No expenses were paid to any of the trustees during the year (2020: £202.50 was paid to one trustee for travel expenses).

#### 18. Tangible fixed assets

	Equipment £
Cost	
At 1 April 2020 and 31 March 2021	<u>47,028</u>
Depreciation	
At 1 April 2020	40,125
Charge for the year	1,726
At 31 March 2021	<u>41,851</u>
Carrying amount	
At 31 March 2021	<u>5,177</u>
At 31 March 2020	<u>6,903</u>

# soundLINGS

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2021

#### 19. Debtors

	2021	2020
	£	£
Trade debtors	18,970	20,268
Prepayments and accrued income	26,826	725
Other debtors	159	159
	<u>45,955</u>	<u>21,152</u>

#### 20. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	2,490	2,099
Accruals and deferred income	111,560	15,607
Social security and other taxes	4,162	5,091
Other creditors	550	—
	<u>118,762</u>	<u>22,797</u>

#### 21. Deferred income

	2021	2020
	£	£
At 1 April 2020	13,200	76,757
Amount released to income	(3,113)	(76,757)
Amount deferred in year	97,120	13,200
At 31 March 2021	<u>107,207</u>	<u>13,200</u>

Deferred income relates to funding received at 31 March 2021 for projects which have not been completed at that date, and so the proportion of funding held to complete the project has been carried forward.

#### 22. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,584 (2020: £4,405).

# soundLINCS

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2021

#### 23. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
General funds	16,110	285,688	(100,365)	—	201,433

	At 1 April 2019 £	Income £	Expenditure £	Transfers £	At 31 March 2020 £
General funds	70,636	78,181	(191,914)	59,207	16,110

##### Restricted funds

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
soundPLAT4M	—	3,113	(3,113)	—	—
Arts Council England	—	—	—	—	—
Coastal Community Challenge	—	—	—	—	—
Future of the Past	4,909	—	(750)	—	4,159
LCC Lincoln Sings	4,000	—	—	—	4,000
YMCA Fund A	—	—	—	—	—
Adults with complex needs	1,260	—	—	—	1,260
National Lottery Community Fund	—	76,500	(76,500)	—	—
MEHEM Uprising!	—	825	—	—	825
	10,169	80,438	(80,363)	—	10,244

	At 1 April 2019 £	Income £	Expenditure £	Transfers £	At 31 March 2020 £
soundPLAT4M	16,000	77,090	(68,059)	(25,031)	—
Arts Council England	7,393	3,000	(16,217)	5,824	—
Coastal Community Challenge	—	5,990	(5,990)	—	—
Future of the Past	—	86,000	(41,091)	(40,000)	4,909
LCC Lincoln Sings	—	5,000	(1,000)	—	4,000
YMCA Fund A	—	15,375	(15,375)	—	—
Adults with complex needs	—	5,160	(3,900)	—	1,260
National Lottery Community Fund	—	—	—	—	—
MEHEM Uprising!	—	—	—	—	—
	23,393	197,615	(151,632)	(59,207)	10,169

# soundLINGS

## Company Limited by Guarantee

### Notes to the Detailed Statement of Financial Activities *(continued)*

#### Year ended 31 March 2021

2021  
£

2020  
£

Restricted funds are treated as such because of conditions imposed by the external funding provider that means delivery of services under these funds is more restricted than the core service provided by the organisation.

#### 24. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	5,177	—	5,177
Current assets	207,091	118,171	325,262
Creditors less than 1 year	(10,835)	(107,927)	(118,762)
Net assets	<u>201,433</u>	<u>10,244</u>	<u>211,677</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	6,903	—	6,903
Current assets	18,804	23,369	42,173
Creditors less than 1 year	(9,597)	(13,200)	(22,797)
Net assets	<u>16,110</u>	<u>10,169</u>	<u>26,279</u>

#### 25. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2021 £	2020 £
Not later than 1 year	<u>5,900</u>	<u>6,900</u>

#### 26. Related parties

There were no related party transactions during the year.