

REGISTERED COMPANY NUMBER: 04170241 (England and Wales)
REGISTERED CHARITY NUMBER: 1086460

Trustees' report and
Financial statements for the year ended 31st March 2024
For
MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

**Contents of the financial statements
For The Year Ended 31st March 2024**

| | Page |
|---|-------------|
| Reference and administrative details | 1 |
| Chairperson report | 2 |
| Trustees' report | 3 to 5 |
| Independent examiner's report | 6 |
| Statement of financial activities | 7 |
| Balance sheet | 8 to 9 |
| Notes to the financial statements | 10 to 21 |

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

**Reference and administrative details
For The Year Ended 31st March 2024**

| | |
|----------------------------------|---|
| Trustees | Dr Sara Ketteley Chairperson Richard Walton Director Mrs Clare Mclean Director (appointed 2/6/2023) Derek Graham Jones Director Mrs Elaine Macallan Director Scott Faithfull Director Mrs Julia Rome Director (resigned 15/1/2024) Mrs Lisa Blake Director (resigned 6/7/2023) Ms Catherine Parker Director (resigned 11/4/2023) Alan Bartlett (appointed 24/4/2024) |
| Company secretary | |
| Registered office | Maldon District Council Offices Princes Road Maldon Essex CM9 5DL |
| Registered company number | 04170241 (England and Wales) |
| Registered charity number | 1086460 |
| Independent examiner | Knights Accountancy Solutions Limited 7 Hillcrest Road , South Woodham Ferrers Chelmsford Essex CM35NU |

Day to day management of the charity during the year was delegated to the Executive Director, who has responsibility for the operational running of the Charity.

MALDON & DISTRICT COMMUNITY VOLUNTARY SERVICE

Chairperson report For The Year Ended 31st March 2024

Maldon and District CVS is entering a transformational year - changes to how infrastructure services are commissioned at a county level look set to influence our priorities and service delivery heavily going into the 2024-25.

With the discontinuation of a long-standing grant from Essex County Council, confirmed at the beginning of the year, the MDCVS board have undertaken to review our organisational aims and objectives to identify strengths and future areas of work. Taking learning from work undertaken by an independent consultant towards the end of 2023 we have identified significant local support and goodwill for the CVS and recognition for the community cohesion, partnership working and development work we carry out. Going forward, our organisational focus will be on our strengths in community development and capacity building.

Our revised vision is for Maldon and District CVS to remain a high quality well connected organisation committed to proactive engagement with communities and cross-sector collaboration.

We will seek to become a centre of excellence, advocating for cohesive communities through effective partnerships that build trust and deliver positive change. An asset-based approach will enable us to generate opportunities that not only facilitate community success but empower them to thrive. Key areas of work for us as an organisations are

- Develop projects that address local needs and priorities
- Work with partners to incubate ideas
- Support communities through crisis by providing effective emergency response and assistance when needed most.

Parallel to implementing this new vision we will be revising the traditional offer to our members. From 1st April we will be introducing a paid member offer and introducing charges for support such as funding, governance and policy development. This offer we hope will provide choice and access to quality support to the local sector while the Essex County council framework for commissioning VCS infrastructure support continues to be designed.

The trustees recognise that the next twelve months will be a challenging time for the organisation. We are extremely grateful to the Nuclear Decommissioning Agency who have provided us funding towards our staffing costs for the coming year. This funding has enabled us the resource we need to stabilise in this period of uncertainty and undertake review work to develop and embed transformational plans. In the coming year we will seek to develop a robust and costed business plan for the future of the charity reflecting local needs, our charitable objectives and the commitment of the trustees, staff and volunteers to working to improve the health, well-being and community connectivity across the Maldon District.

We will continue to look throughout the year to maximise our income through efficiencies, partnership working and project delivery. We are proud of the community development work we have been able to facilitate over the past twelve months and the plans that we have moving forward to continue this development work through a collaborative and partnership approach.

I would like to thank the MDCVS board members, new and old, for their ongoing commitment to the charity, the MDCVS staff for their dedication, our funders both those who support our core services and those who supported our response and project work in this financial year and the volunteers who enable us to run the services and support that we offer.



Sara Ketteley
Chair

MALDON & DISTRICT COMMUNITY VOLUNTARY SERVICE

Trustees' report For The Year Ended 31st March 2024

The trustees are pleased to present their annual directors' report together with the consolidated financial statements of the charity for the year ending 31 March 2024.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Our purpose and activities

To deliver quality support services to our members and promote the benefits of volunteering and voluntary action in support of the community.

To work with local communities, voluntary organisation and statutory agencies to develop and support strong and healthy communities.

To work at a strategic level to embed the principles and benefits of a thriving voluntary sector into local priorities and plans.

Achievements and performance

During this period the charity:

- Continued to successfully run a number of community projects for the benefit of local people including hosting suicide prevention work, launching a green prescribing project and continuing digital inclusion work and welcome hubs
- Secured funding from a range of sources to create a mobile community supermarket for the district to support people with access to affordable food options
- Distributed the Household Support fund through the Community crisis response service to support people on low income and in crisis
- Worked with other Essex based CVS to create the Together for Essex Partnership for closer county working.

Public benefit

The Trustees confirm that they have had due regard to the guidance issued by the Charity Commission on Public Benefit under the Charities Act 2011. Maldon and District CVS objects are clear in that they will promote any charitable purposes that are for the benefit of the community in the local government district of Maldon and the greater neighbourhood of Essex and, in particular, the advancement of education, the protection of health and the relief of poverty, distress and sickness. Maldon and District CVS will promote and organise co-operation in the achievement of the above purposes and to that end to bring together representatives of the voluntary organisations and statutory authorities within the area of benefit.

Volunteers

Maldon and District CVS receives the support of volunteers in the carrying out of its objectives through projects and services. This contribution enables the charity to continue to offer projects that support individuals in the area of benefit to be connected to their communities and to live well. Volunteers manage the successful Harbour project, support the delivery of weight management services, support the volunteers centre and provide general administration support to the charity at its office base in Heybridge.

MALDON & DISTRICT COMMUNITY VOLUNTARY SERVICE

Trustees' report For The Year Ended 31st March 2024

Objectives and activities

Financial review

During the period the charity made a deficit on core unrestricted funds of £1,077 before transfers and a surplus on restricted funds of £5,745 before transfers.

Investment powers and policy

The trustees, have kept available funds in an interest-bearing savings account and seek to achieve a rate on deposit which matches or exceeds inflation.

Reserves policy and going concern

The Board of Trustees has established a policy whereby the unrestricted funds held by the charity should be at least a quarter of the annual resources expended. For the year ended 31 March 2024 this equated to £79,540 in unrestricted general funds.

This policy extends to ensuring that liabilities such as staff redundancies will be able to met by the charity. The level of such liabilities at March 2024 are £22,569

Provision for future rent liabilities in this period have also been reduced following the premises move in July 2022 which resulted in rent reducing to £5,000 per annum . The Future rent provision is sufficient to cover 12 months of rent commitments.

MDCVS Board of Trustees is committed to using and holding funds responsibly to ensure the sustainability of the charity but is equally committed to ensuring that excess funds are not held unnecessarily. With this in mind the board will look to reinvest surplus reserves in a responsible way to further the charities aims and objectives.

The MDCVS Board will from time to time amend the reserves being held to include any liabilities or commitments that may arise from specific projects, grant funding or other activity.

Due to the pandemic MDCVS were required to cease delivery on a grant provided by the European Social Fund via the grant managing body CKX. This grant totalled £20,000, of which £7250 had been paid and spent prior to cessation of the contract. It has not been confirmed whether clawback of this money will be requested and as such until such confirmation is received MDCVS will also protect this amount as part of its reserves policy.

At 31 March 2024 the free reserves were £137,787 (2023: £136,700). Please see note 15 for more detail.

Plans for future periods

The primary focus of MDCVS moving forward is to ensure that we have a robust business plan in place to sure up the charity's activities and ensure that the community development work that we excel at is able to continue for the residents of Maldon district and wider.

We will building on existing service provision to grow and increase impact this will include the development of the community supermarket offer, building on the extensive reach of the Essex Shed Network, securing future investment for suicide prevention work and exploring more ways to utilise gaming and IT in developing social skills and learning.

Pay Policy for senior staff

All directors/ trustee's give of their time freely and no director/ trustee received remuneration in the year. Details of directors'/ trustee's expenses and related party transactions are disclosed in note 7 and 16 to the accounts.

The pay of all staff including senior staff is reviewed annually and changes made in line with inflation as charity funds allow.

MALDON & DISTRICT COMMUNITY VOLUNTARY SERVICE

Trustees' report For The Year Ended 31st March 2024

Structure, governance and management

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Charity trustees are recruited by way of an application form which includes a disclosure of relevant skills and experience. Applications are considered by the board and applicants may then be further invited to meet with the board and senior staff to explore the role further. Successful applicants will then be co-opted to the board following successful eligibility checks and references.

Risk management

The Board of Trustees has continued to conduct its reviews of the major risks to which the charity is exposed and systems have been identified to mitigate those risks. External risks regarding the continuity of voluntary funding have resulted in the development of a further strategic plan which promotes the diversification of funding and activities. Internal risks are minimised by the implementation of financial control and regulation procedures and these are regularly reviewed to ensure they still meet the needs of the charity.

The Trustees have developed and keep under review a Risk Register to ensure ongoing monitoring of risk to the charity and its operations.

Funds held as custodian for others

Maldon and District CVS as part of its infrastructure support for local charities and for community action may from time to time agree to hold funds for groups that are unable to hold funds independently. To facilitate this and to outline the clear parameters for the management and spending of any funds held the trustees have created clear definitions and require a written agreement to be in place with the third party the funds are being held for.

The trustees recognise that as an agent of a third party they do not have discretion over the distribution and use of these funds and will adhere to the instructions given by the third party in line with the written agreement. Funds held by MDCVS remain under the control of the third party and they remain responsible for the charitable application of those funds.

The trustees will use their discretion when agreeing to enter into a custodian agreement with a third party and reserve the right to refuse if the application of funds does not support the charities own mission and objectives.

Held funds will be identified and reported as a third party liability in the annual accounts.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on12/12/2024..... and signed on its behalf by:



.....
Dr Sara Ketteley - Trustee

**Independent examiner's report to the trustees of
Maldon & district community
Voluntary service**

Independent examiner's report to the trustees of MALDON & DISTRICT COMMUNITY VOLUNTARY SERVICE ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michelle Knight
The Association of Chartered Certified Accountants

Knights Accountancy Solutions Limited
7 Hillcrest Road,
South Woodham Ferrers
Chelmsford
Essex
CM35NU

Date: 18/12/2024

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

**Statement of financial activities
(Incorporating an income and expenditure account)
For The Year Ended 31st March 2024**

| | | Unrestricted funds £ | Restricted funds £ | 2024 Total funds £ | 2023 Total funds £ |
|---|--------------|-------------------------------------|-----------------------------------|---------------------------------------|---------------------------------------|
| | Notes | | | | |
| Income and endowments from | | | | | |
| Donations and legacies | 2 | 21,432 | 4,358 | 25,790 | 27,686 |
| Charitable activities | 4 | | | | |
| Grants and other funding Income | | 55,573 | 225,247 | 280,820 | 302,936 |
| Other Services Income | | 10,314 | 145 | 10,459 | 13,777 |
| Investment income | 3 | 5,757 | - | 5,757 | 2,696 |
| Total | | <u>93,076</u> | <u>229,750</u> | <u>322,826</u> | <u>347,095</u> |
| Expenditure on Charitable activities | 5 | | | | |
| Charitable Activities | | <u>94,153</u> | <u>224,005</u> | <u>318,158</u> | <u>333,225</u> |
| NET INCOME/(EXPENDITURE) | | (1,077) | 5,745 | 4,668 | 13,870 |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | 177,183 | 80,276 | 257,459 | 243,589 |
| Total funds carried forward | | <u>176,106</u> | <u>86,021</u> | <u>262,127</u> | <u>257,459</u> |

Continuing operations

All income and expenditure has arisen from continuing activities.

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

**Balance sheet
31st March 2024**

| | Notes | 2024 £ | 2023 £ |
|--|-------|----------------|----------------|
| Fixed assets | | | |
| Tangible assets | 10 | 12,836 | 18,699 |
| Current assets | | | |
| Debtors | 11 | 8,742 | 51,650 |
| Cash in hand | | 352,740 | 282,694 |
| | | <u>361,482</u> | <u>334,344</u> |
| Creditors | | | |
| Amounts falling due within one year | 12 | (72,714) | (83,756) |
| | | <u>288,768</u> | <u>250,588</u> |
| Net current assets | | | |
| | | | |
| Total assets less current liabilities | | 301,604 | 269,287 |
| Creditors | | | |
| Amounts falling due after more than one year | 13 | (39,477) | (11,828) |
| | | <u>262,127</u> | <u>257,459</u> |
| NET ASSETS | | | |
| Funds | 15 | | |
| Unrestricted funds | | 176,106 | 177,183 |
| Restricted funds | | 86,021 | 80,276 |
| | | <u>262,127</u> | <u>257,459</u> |
| Total funds | | | |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

**Balance sheet - continued
31st March 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
12/12/2024
..... and were signed on its behalf by:



.....
Sara Ketteley - Trustee

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The Trustees have considered the funds available alongside current events and conditions and it has been determined that there are no significant changes to circumstances that casts doubt upon the charity's ability to continue as a going concern. For this reason the Trustees have adopted the going concern basis in preparing the financial statements.

Company limitation

The charity is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Income

All income, including income from donations and grants is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

When donors specify the donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

When donors specify the donations and grants are for particular restricted purposes, this income is included in income of restricted funds on entitlement to those funds.

Interest is recognised on receipt by the Charity.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Where other costs are attributable to more than one activity, these are apportioned across cost categories on the basis of budget allocation, or time spent by staff on those activities

Tangible fixed assets

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method, and is charged at the following rates;

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

**Notes to the financial statements - continued
For The Year Ended 31st March 2024**

1. Accounting policies - continued

Tangible fixed assets

Furniture, fittings and other equipment - 33.33% on cost
Computer equipment - 33.33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities.

Other Creditors are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charitable Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the services it must provide.

Liabilities falling due after one year represent funds held under a custodian arrangement and are separate to MDCVS and any associated projects or services. They represent amounts due to third parties.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further detail of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Pension costs are contributed to the rate of 3% of qualifying earnings of staff salaries

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

**Notes to the financial statements - continued
For The Year Ended 31st March 2024**

2. Donations and legacies

| Donations and Legacies | Unrestricted | Restricted | 2024 | 2023 |
|-------------------------------|----------------------|---------------------|----------------------|---------------|
| | £ | £ | £ | £ |
| Recharged Costs | 500 | 100 | 600 | 4,374 |
| Gifts and Donations | 172 | 4,213 | 4,385 | 4,349 |
| The Oak Foundation | 20,750 | - | 20,750 | 18,750 |
| Membership Income | 10 | 45 | 55 | 213 |
| | <u>21,432</u> | <u>4,358</u> | <u>25,790</u> | <u>27,686</u> |
| Comparative for 2023 | | | | |
| Donations and Legacies | <u>23,290</u> | <u>4,396</u> | <u>27,686</u> | |

3. Investment income

| Income from Investments | Unrestricted | Restricted | 2024 | 2023 |
|--------------------------------|---------------------|-------------------|---------------------|--------------|
| | £ | £ | £ | £ |
| Bank Interest receivable | <u>5,757</u> | <u>-</u> | <u>5,757</u> | <u>2,696</u> |
| | <u>5,757</u> | <u>-</u> | <u>5,757</u> | <u>2,696</u> |
| Comparative for 2023 | | | | |
| Income from Investments | <u>2,696</u> | <u>-</u> | <u>2,696</u> | |

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

**Notes to the financial statements - continued
For The Year Ended 31st March 2024**

4. Income from charitable activities

| Grants and Other funding income | Unrestricted | Restricted | 2024 | 2023 |
|--|---------------------|-------------------|----------------|----------------|
| | £ | £ | £ | £ |
| ECC-CVS Core funding | 43,212 | - | 43,212 | 43,212 |
| ECC- Volunteer Centre | 6,261 | - | 6,261 | 6,261 |
| C-COMF Fund | - | - | - | 4,263 |
| ECC -Winter Warmth Grants | - | 3,879 | 3,879 | 3,879 |
| ECC-Household Support fund | - | 7,680 | 7,680 | 3,879 |
| ECC - Essex Shed Network | - | 44,798 | 44,798 | - |
| ECC- Strength and Balance | - | - | - | 19,070 |
| ECC-Digital Triage Consultancy | 3,000 | - | 3,000 | - |
| ECC-Multiply | - | 8,000 | 8,000 | - |
| ECC -Other | 1,000 | 90 | 1,090 | 202 |
| Maldon District Council- Multiply | - | 8,000 | 8,000 | - |
| Maldon District Council - Wellbeing Resilience | - | - | - | 50,000 |
| Maldon District Council | 100 | 360 | 460 | 4,100 |
| Maldon Livewell | - | 3,990 | 3,990 | 435 |
| ECF- Community Gaming Initiative | - | - | - | 5,000 |
| Community Gaming Initiative (CGI) -Essex | - | - | - | - |
| Activate | - | 1,103 | 1,103 | 6,202 |
| Community Gaming Initiative (CGI) - VVU | - | 19,873 | 19,873 | 17,395 |
| Essex Youth Service- Gaming funding | - | 611 | 611 | - |
| Centre Supporting Voluntary Action | - | 11,894 | 11,894 | - |
| Essex community Foundation- Essex Shed | - | - | - | - |
| Network | - | 478 | 478 | - |
| Essex community Foundation - Book Festival | - | - | - | 2,800 |
| Essex community Foundation - Suicide | - | - | - | - |
| Prevention | - | 22,900 | 22,900 | - |
| National Lottery Community Fund- ESN | - | 16,583 | 16,583 | 43,915 |
| National Lottery Community Fund -Awards for | - | - | - | - |
| all | - | 1,860 | 1,860 | - |
| Essex Association of Local Councils | - | 21,400 | 21,400 | 8,600 |
| Cadent Gas Limited -Centre for Warmth | - | 30,962 | 30,962 | 25,000 |
| Active Essex | - | 8,453 | 8,453 | 8,000 |
| West Essex Mind - Essex Alliance | - | - | - | 25,000 |
| Moat Homes - Corona | - | - | - | 4,000 |
| Tesco Bags of Help | - | - | - | 500 |
| Costa Community Grants | - | 500 | 500 | - |
| Magnox -Maldon District Council | - | - | - | 2,500 |
| Clarion Futures | - | 8,076 | 8,076 | 3,175 |
| Good Things Foundation | - | 2,055 | 2,055 | - |
| We can- Tec mates | - | - | - | 1,667 |
| Community 360- Microgrant | 2,000 | - | 2,000 | - |
| Southminster Shed | - | 1,702 | 1,702 | 12,948 |
| Vaccine Uptake work | - | - | - | 933 |
| | 55,573 | 225,247 | 280,820 | 302,936 |

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

**Notes to the financial statements - continued
For The Year Ended 31st March 2024**

4. Income from charitable activities - continued

Comparative for 2023

| | | | |
|---------------------------------|---------------|----------------|----------------|
| Grants and other funding income | <u>68,736</u> | <u>234,200</u> | <u>302,936</u> |
|---------------------------------|---------------|----------------|----------------|

| Other Service Income | Unrestricted | Restricted | 2024 | 2023 |
|-----------------------------|----------------------|---------------------|----------------------|---------------|
| | £ | £ | £ | £ |
| Sundry Income | 2 | 109 | 111 | 4,855 |
| Training and consultancy | 3,300 | - | 3,300 | 79 |
| Room Hire | - | 36 | 36 | 321 |
| DBS Income | 7,012 | - | 7,012 | 8,522 |
| | <u>10,314</u> | <u>145</u> | <u>10,459</u> | <u>13,777</u> |
| Comparative for 2023 | | | | |
| Other Service Income | <u>11,809</u> | <u>1,968</u> | <u>13,777</u> | |

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

**Notes to the financial statements - continued
For The Year Ended 31st March 2024**

5. Costs of charitable activities

| | Note | Unrestricted £ | Restricted £ | 2024 £ | 2023 £ |
|---|------|-------------------|-----------------|-----------|-----------|
| <u>Costs in furtherance of Charitable activities</u> | | | | | |
| Salaries | 8 | 71,516 | 155,849 | 227,365 | 195,108 |
| Volunteer expenses | | - | - | - | 394 |
| Power of Gaming Project Costs | | - | 2,728 | 2,728 | 5,529 |
| Maldon harbour costs | 23 | 1,540 | 1,540 | 1,563 | 680 |
| ESN Project costs | | - | - | - | 8,827 |
| Activate Essex costs | | - | - | - | 6,045 |
| Other project costs | 2 | 4,584 | 4,584 | 4,586 | 13,107 |
| Community container | | - | 4,811 | 4,811 | 7,911 |
| Corona Supplies | | - | - | - | 26 |
| Southminster Shed Project costs | | - | 2,791 | 2,791 | 9,270 |
| Winter Warmth | | - | 7,459 | 7,459 | 7,819 |
| Microgrants | | - | 329 | 329 | 4,230 |
| | | 71,541 | 180,091 | 251,632 | 258,946 |
| <u>Support costs</u> | | | | | |
| Events | | 229 | 994 | 1,223 | 4,382 |
| DBS Checks | | 4,578 | - | 4,578 | 4,938 |
| Rent & Service charges | | (191) | 3,941 | 3,750 | 9,666 |
| Telephone & Internet | | 2,271 | 4,146 | 6,417 | 5,685 |
| Office expenses | | 1,198 | 2,072 | 3,270 | 4,381 |
| Insurance | | 326 | 1,363 | 1,689 | 1,866 |
| Room hire | | 209 | 1,260 | 1,469 | 2,042 |
| Promotion | | 125 | 5,328 | 5,453 | 6,713 |
| Training | | 1,038 | 4,795 | 5,833 | 5,225 |
| Travel | | 613 | 3,173 | 3,786 | 2,828 |
| Sundry expenses | | 71 | 235 | 306 | 118 |
| IT Support and Software | | 1,212 | 4,330 | 5,542 | 3,721 |
| Subscriptions | | 288 | - | 288 | 841 |
| Bad debts | | - | - | - | - |
| Depreciation | 10 | 4,563 | 5,307 | 9,870 | 6,971 |
| Bank Charges | | 352 | - | 352 | 320 |
| | | 16,882 | 36,944 | 53,826 | 59,697 |
| <u>Governance costs</u> | | | | | |
| Independent examiners fee | 17 | 900 | - | 900 | 850 |
| Other legal and professional | | 4,830 | 6,970 | 11,800 | 13,732 |
| | | 5,730 | 6,970 | 12,700 | 14,582 |
| | | 94,153 | 224,005 | 318,158 | 333,225 |

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

**Notes to the financial statements - continued
For The Year Ended 31st March 2024**

5. Costs of charitable activities - continued

| | Unrestricted £ | Restricted £ | 2023 £ |
|---------------------------------------|-------------------|-----------------|----------------|
| Comparative for 2023 | | | |
| Costs of charitable activities | 126,150 | 207,075 | 333,225 |

6. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

| | 2024 £ | 2023 £ |
|-----------------------------|-----------|-----------|
| Depreciation - owned assets | 9,870 | 6,971 |

7. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2024 nor for the year ended 31st March 2023.

8. Staff costs

| | 2024 £ | 2023 £ |
|-----------------------|----------------|----------------|
| Wages and salaries | 214,028 | 184,610 |
| Social security costs | 9,534 | 7,236 |
| Other pension costs | 3,803 | 3,262 |
| | 227,365 | 195,108 |

The average monthly number of employees during the year was as follows:

| | 2024 | 2023 |
|-----------|------|------|
| Employees | 14 | 12 |

No employees received emoluments in excess of £60,000.

The aggregate remuneration of key management personnel was £40,000 (2023: £40,000).

A total of 9 employees (2023 - 13) participated in the defined contribution pension Scheme during the year. The charity contributions to the scheme in respect of these employees totalled £3,803 (2023: £3,262).

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

**Notes to the financial statements - continued
For The Year Ended 31st March 2024**

9. Comparatives for the statement of financial activities

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|------------------------------------|-------------------------------------|-----------------------------------|------------------------------|
| Income and endowments from | | | |
| Donations and legacies | 23,290 | 4,396 | 27,686 |
| Charitable activities | | | |
| Grants and other funding Income | 68,736 | 234,200 | 302,936 |
| Other Services Income | 11,809 | 1,968 | 13,777 |
| Investment income | 2,696 | - | 2,696 |
| Total | <u>106,531</u> | <u>240,564</u> | <u>347,095</u> |
| Expenditure on | | | |
| Charitable activities | | | |
| Charitable Activities | <u>126,150</u> | <u>207,075</u> | <u>333,225</u> |
| NET INCOME/(EXPENDITURE) | (19,619) | 33,489 | 13,870 |
| Transfers between funds | <u>(8,000)</u> | <u>8,000</u> | <u>-</u> |
| Net movement in funds | (27,619) | 41,489 | 13,870 |
| Reconciliation of funds | | | |
| Total funds brought forward | 204,802 | 38,787 | 243,589 |
| Total funds carried forward | <u><u>177,183</u></u> | <u><u>80,276</u></u> | <u><u>257,459</u></u> |

10. Tangible fixed assets

| | Furniture, fittings and other equipment £ | Computer equipment £ | Totals £ |
|-----------------------|--|-------------------------------------|----------------------|
| Cost | | | |
| At 1st April 2023 | 14,136 | 25,443 | 39,579 |
| Additions | <u>2,145</u> | <u>1,862</u> | <u>4,007</u> |
| At 31st March 2024 | <u>16,281</u> | <u>27,305</u> | <u>43,586</u> |
| Depreciation | | | |
| At 1st April 2023 | 6,037 | 14,843 | 20,880 |
| Charge for year | <u>3,838</u> | <u>6,032</u> | <u>9,870</u> |
| At 31st March 2024 | <u>9,875</u> | <u>20,875</u> | <u>30,750</u> |
| Net book value | | | |
| At 31st March 2024 | <u><u>6,406</u></u> | <u><u>6,430</u></u> | <u><u>12,836</u></u> |
| At 31st March 2023 | <u><u>8,099</u></u> | <u><u>10,600</u></u> | <u><u>18,699</u></u> |

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

**Notes to the financial statements - continued
For The Year Ended 31st March 2024**

11. Debtors: amounts falling due within one year

| | 2024 | 2023 |
|---------------|--------------|---------------|
| | £ | £ |
| Trade debtors | 7,742 | 50,650 |
| Other debtors | 1,000 | 1,000 |
| | <u>8,742</u> | <u>51,650</u> |

12. Creditors: amounts falling due within one year

| | 2024 | 2023 |
|------------------------------|---------------|---------------|
| | £ | £ |
| Trade creditors | 2,233 | 3,860 |
| Accruals and deferred income | 70,481 | 79,896 |
| | <u>72,714</u> | <u>83,756</u> |

Deferred Income

Included in accruals and deferred income are grants received in advance of entitlement. Any income received in respect of future financial periods is deferred to the balance sheet and released in future periods as entitlement to the income is attained and benefits of the funding are utilised.

Deferred income

**Grants and Other funding
income**

| | Unrestricted | Restricted | 2024 | 2023 |
|---------------------------------|---------------------|-------------------|----------------------|---------------|
| | £ | £ | £ | £ |
| Balance brought forward 1 April | - | 78,896 | 78,896 | 140,827 |
| | | | | (140,827) |
| Amount released to income | - | (78,896) | (78,896) |) |
| Amount deferred in year | 35,000 | 34,431 | 69,431 | 78,896 |
| | <u>35,000</u> | <u>34,431</u> | <u>69,431</u> | <u>78,896</u> |
| Balance at 31 March | 35,000 | 34,431 | 69,431 | 78,896 |

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

**Notes to the financial statements - continued
For The Year Ended 31st March 2024**

13. Creditors: amounts falling due after more than one year

| | 2024 | 2023 |
|------------|-------------|-------------|
| | £ | £ |
| Held funds | 39,477 | 11,828 |

Held funds are funds held for groups under a custodial arrangement that are separate to MDCVS and any associated projects or services. MDCVS has no decision making authority on the application of funds held and purely are acting as an intermediary for the groups concerned.

These funds are therefore reflected as third party liabilities to reflect the underlying nature of these funds.

14. Analysis of net assets between funds

| | Unrestricted funds £ | Restricted funds £ | 2024 Total funds £ | 2023 Total funds £ |
|-----------------------|-------------------------------------|-----------------------------------|---------------------------------------|---------------------------------------|
| Fixed assets | 4,845 | 7,991 | 12,836 | 18,699 |
| Current assets | 207,636 | 153,846 | 361,482 | 334,344 |
| Current liabilities | (36,375) | (36,339) | (72,714) | (83,756) |
| Long term liabilities | - | (39,477) | (39,477) | (11,828) |
| | <u>176,106</u> | <u>86,021</u> | <u>262,127</u> | <u>257,459</u> |

Analysis of net assets between funds - comparative for 2023

| | Unrestricted funds £ | Restricted funds £ | 2023 Total funds £ |
|-----------------------|-------------------------------------|-----------------------------------|-----------------------------------|
| Fixed assets | 9,408 | 9,291 | 18,699 |
| Current assets | 173,719 | 160,625 | 334,344 |
| Current liabilities | (2,002) | (81,754) | (83,756) |
| Long term liabilities | (3,942) | (7,886) | (11,828) |
| | <u>177,183</u> | <u>80,276</u> | <u>257,459</u> |

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

**Notes to the financial statements - continued
For The Year Ended 31st March 2024**

15. Movement in funds

| Funds | Bf01/04/23 £ | Income £ | Expenses £ | Transfers £ | Cf31/03/24 £ |
|--|-------------------------|---------------------|-----------------------|------------------------|-------------------------|
| Unrestricted funds | | | | | |
| General fund | 136,700 | 93,076 | (94,153) | 2,164 | 137,787 |
| <u>Designated</u> | | | | | |
| Provision for redundancies | 24,733 | - | - | (2,164) | 22,569 |
| Provision for dilapidations | 3,500 | - | - | - | 3,500 |
| Provision for future rent | 5,000 | - | - | - | 5,000 |
| Provision for European | | | | | |
| Social fund clawback | 7,250 | - | - | - | 7,250 |
| | 40,483 | - | - | (2,164) | 38,938 |
| Total Unrestricted fund | 177,183 | 93,076 | (94,153) | - | 176,106 |
| | | | | | |
| | Bf01/04/23 £ | Income £ | Expenses £ | Transfers £ | Cf31/03/24 £ |
| Restricted funds | | | | | |
| Activate Essex-ECC | 10,941 | - | (8,477) | - | 2,464 |
| Cadent Gas Limited -Centre for warmth | 2,592 | 30,962 | (25,387) | - | 8,167 |
| Maldon Livewell | (1,021) | 2,990 | (1,887) | - | 82 |
| Community Gaming Initiative (CGI)-COMF | 1,351 | - | (705) | - | 646 |
| Community Gaming Initiative (CGI) -Essex Activate | (432) | 1,103 | (508) | - | 163 |
| Community Gaming Initiative (CGI) -VVU | 1,975 | 20,022 | (15,181) | - | 6,816 |
| Community Gaming Initiative (CGI) -Other | 5,515 | 2,219 | (7,159) | - | 575 |
| Southminster Shed | 3,865 | 4,874 | (3,118) | - | 5,621 |
| National Lottery Community Fund - ESN | 255 | 16,583 | (16,888) | 50 | - |
| ECF-Essex Shed Network | 5,057 | 478 | (735) | - | 4,800 |
| ECC- Essex Shed Network | 202 | 44,798 | (21,497) | (50) | 23,453 |
| ECF-Total Community | | | | | |
| Engagement | - | - | - | - | - |
| ECF-Suicide Prevention | - | 27,798 | (24,253) | - | 3,545 |
| Community container funds- MDC | 9,391 | - | (2,002) | 2,611 | 10,000 |
| Magnox | 3,859 | - | (3,859) | - | - |
| Active Maldon | 244 | - | (244) | - | - |
| Maldon Harbour | 1,381 | 1,102 | (1,615) | - | 868 |
| Total Restricted fund- continued | 45,175 | 152,929 | (133,515) | 2,611 | 67,200 |

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

**Notes to the financial statements - continued
For The Year Ended 31st March 2024**

15. Movement in funds - continued

| | Bf01/04/23 | Income | Expenses | Transfers | Cf31/03/24 |
|--|-------------------|----------------|------------------|------------------|-------------------|
| | £ | £ | £ | £ | £ |
| Total Restricted fund-continued | 45,175 | 152,929 | (133,515) | 2,611 | 67,200 |
| Digital Inclusion | 8,593 | 8,076 | (10,137) | - | 6,532 |
| MDC - Wellbeing | 19,436 | - | (19,048) | - | 388 |
| NHS Mid and South Essex -Hospital discharge | 748 | 21,400 | (19,336) | - | 2,812 |
| West Essex Mind- Essex Alliance | 2,939 | 61 | (2,561) | - | 439 |
| Good Things Foundation - Digital inclusion | 800 | 2,055 | (1,911) | - | 944 |
| ECC Winter Warmth | 2,585 | 11,559 | (10,077) | (2,611) | 1,456 |
| MDC- Community Supermarket | - | 360 | - | - | 360 |
| Mid Essex | - | 15,450 | (9,560) | - | 5,890 |
| Coronation | - | 1,860 | (1,860) | - | - |
| Total Restricted fund | 80,276 | 229,750 | (224,005) | - | 86,021 |
| Total Funds | 257,459 | 322,826 | (318,158) | - | 262,127 |

Transfers relate to internal transfers from specific project funds to unrestricted core funds for general charitable use following approval from the relevant funding provider.

16. Related party disclosures

The charity is controlled by the Board of Trustees.

No Trustee/Director received remuneration from the charity.

Mileage expenses totalling £nil (2023: £nil) have been paid to the Trustees during the year.

17. Fees payable to independent examiner

During the period , the fees payable to the charity's independent examiner were analysed as follows;

Independent examiner remuneration

| | 2024 | 2023 |
|--------------------------|--------------|--------------|
| | £ | £ |
| Independent Examination | 900 | 850 |
| Other Financial Services | 2,028 | 1,726 |
| | 2,928 | 2,576 |