

Trustees' report and

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

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For The Year Ended 31st March 2022

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**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

**Reference and administrative details
For The Year Ended 31st March 2022**

Trustees

Dr Sara Ketteley Chairperson
Mrs Helene Frostick Director
Derek Graham Jones Director
Mrs Elaine Macallan Director
Ms Frances Alice Newman Director
Ms Catherine Parker Director
Scott Faithfull Director
Mrs Lisa Blake Director (appointed 9/9/2021)
Joel Rathbone Director (appointed 13/1/2022)
Mrs Julia Rome Director (appointed 13/1/2022)
Karl Merthyn Davies Director (resigned 9/9/2021)

Company secretary

Ms Catherine Parker

Registered office

Maldon District Council Offices
Princes Road
Maldon
Essex
CM9 5DL

Registered company number

04170241 (England and Wales)

Registered charity number

1086460

Independent examiner

Knights Accountancy Solutions Limited
7 Hillcrest Road ,
South Woodham Ferrers
Chelmsford
Essex
CM35NU

Day to day management of the charity during the year was delegated to the Executive Director, who has responsibility for the operational running of the Charity.

**Chairperson report
For The Year Ended 31st March 2022**

Maldon and District CVS continues to operate at the heart of the community as we come out of the pandemic and begin to see increasing concerns around access to essential services such as food and fuel poverty. Over the winter months we have been pleased to be able to host the Household Support Fund for the district enabling our members to refer people in crisis to us to access the community crisis response that was set up as a legacy of the formidable partnership working that took place during the pandemic. We continue to value the great partnerships we have created in the district and are pleased that they have ongoing relevance and value.

Working with other CVS in Mid Essex we have focussed some time on understanding the needs of our members and the wider community by undertaking a research exercise mapping community assets present in the area. Information from this work has informed a area wide asset report and we are also pleased to have presented the "spotlight on Maldon District" report that identifies strengths in our community and makes recommendations for future work and focus. Looking forward this report will be used to influence strategy and the way we represent our members and community and how we focus our own project priorities.

We continue to work with volunteers to support community action and support across the district. This includes ongoing commitment to support the COVID-19 vaccine roll out where our volunteer team have supported tens of thousands of vaccines to be administered and have enabled us to facilitate the vaccination van to come out to other parts of our rural district and support people to access the vaccine.

I would like to thank the MDCVS board members, new and old, for their commitment to the charity during this difficult time, the MDCVS staff for their dedication, our funders both those who support our core services and those who supported our response work in this financial year and the community who gave their time and /or financial contributions to the response work.


Sara Kettleley
Chair

MALDON & DISTRICT COMMUNITY VOLUNTARY SERVICE

Trustees' report For The Year Ended 31st March 2022

The trustees are pleased to present their annual directors' report together with the consolidated financial statements of the charity for the year ending 31 March 2022

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Our purpose and activities

To deliver quality support services to our members and promote the benefits of volunteering and voluntary action in support of the community.

To work with local communities, voluntary organisation and statutory agencies to develop and support strong and healthy communities.

To work at a strategic level to embed the principles and benefits of a thriving voluntary sector into local priorities and plans.

Achievements and performance

During this period the charity:

Supported the ongoing delivery of the COVID-19 vaccine roll out through the management of volunteers and facilitation of the vaccine bus into the district.

Ran the Winter warmth and Household support Fund for the Maldon District supporting over 250 local people between Apr 21-Mar 22.

Researched and published the Spotlight on Maldon District Asset mapping report

Relaunched the popular Power of Gaming youth project in Maldon and obtained funding for the next financial year

Supported the creation of the One Maldon District Strategic board to bring together partners from across sectors to work for the community

Public benefit

The Trustees confirm that they have had due regard to the guidance issued by the Charity Commission on Public Benefit. Maldon and District CVS objects are clear in that they will promote any charitable purposes that are for the benefit of the community in the local government district of Maldon and the greater neighbourhood of Essex and, in particular, the advancement of education, the protection of health and the relief of poverty, distress and sickness. Maldon and District CVS will promote and organise co-operation in the achievement of the above purposes and to that end to bring together representatives of the voluntary organisations and statutory authorities within the area of benefit.

Volunteers

Maldon and District CVS receives the support of volunteers in the carrying out of its objectives through projects and services. This contribution enables the charity to continue to offer projects that support individuals in the area of benefit to be connected to their communities and to live well. Volunteers manage the successful Harbour project, support the delivery of weight management services, support the volunteers centre and provide general administration support to the charity at its office base in Heybridge.

Objectives and activities

Financial review

During the period the charity made a Surplus on core unrestricted funds of £73,316 before transfers and a deficit on restricted funds of £18,945 before transfers.

Investment powers and policy

The trustees, have kept available funds in an interest-bearing savings account and seek to achieve a rate on deposit which matches or exceeds inflation.

Reserves policy and going concern

The Board of Trustees has established a policy whereby the unrestricted funds held by the charity should be at least a quarter of the annual resources expended. For the year ended 31 March 2022 this equated to £72,395 in unrestricted general funds.

This policy extends to ensuring that liabilities such as staff redundancies will be able to met by the charity. The level of such liabilities at March 2022 are £27,128

Due to the pandemic MDCVS were required to cease delivery on a grant provided by the European Social Fund via the grant managing body CKX. This grant totalled £20,000, of which £7250 had been paid and spent prior to cessation of the contract. It has not been confirmed whether clawback of this money will be requested and as such until such confirmation is received MDCVS will also protect this amount as part of its reserves policy.

At 31 March 2022 the free reserves were £154,552 (2021: £108,137). Please see note 15 for more detail.

Plans for future periods

Maldon and District CVS remains committed to helping the residents of the Maldon District to live well and safely as we come out of the pandemic and look forward towards predicted raises in the cost of living. As we move into the next financial year we will continue our support to the vaccination centre and support people to take up the vaccine offer. We will continue to work in partnership to ensure people have access to the support they need through the development of the Maldon District Connects website and the continued management of the crisis support service.

We remain committed to supporting a thriving voluntary sector and we seek to understand local needs, support access to funding and create opportunities to network and work in partnership

Pay Policy for senior staff

All directors give of their time freely and no director received remuneration in the year. Details of directors' expenses and related party transactions are disclosed in note 7 and 16 to the accounts.

The pay of all staff including senior staff is reviewed annually and changes made in line with inflation as charity funds allow.

Structure, governance and management

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Charity trustees are recruited by way of an application form which includes a disclosure of relevant skills and experience. Applications are considered by the board and applicants may then be further invited to meet with the board and senior staff to explore the role further. Successful applicants will then be co-opted to the board following successful eligibility checks and references.

Structure, governance and management

Risk management

The Board of Trustees has continued to conduct its reviews of the major risks to which the charity is exposed and systems have been identified to mitigate those risks. External risks regarding the continuity of voluntary funding have resulted in the development of a further strategic plan which promotes the diversification of funding and activities. Internal risks are minimised by the implementation of financial control and regulation procedures and these are regularly reviewed to ensure they still meet the needs of the charity.

The Trustees have developed and keep under review a Risk Register to ensure ongoing monitoring of risk to the charity and its operations.

Funds held as custodian for others

Maldon and District CVS as part of its infrastructure support for local charities and for community action may from time to time agree to hold funds for groups that are unable to hold funds independently. To facilitate this and to outline the clear parameters for the management and spending of any funds held the trustees have created clear definitions and require a written agreement to be in place with the third party the funds are being held for.

The trustees recognise that as an agent of a third party they do not have discretion over the distribution and use of these funds and will adhere to the instructions given by the third party in line with the written agreement. Funds held by MDCVS remain under the control of the third party and they remain responsible for the charitable application of those funds.

The trustees will use their discretion when agreeing to enter into a custodian agreement with a third party and reserve the right to refuse if the application of funds does not support the charities own mission and objectives.

Held funds will be identified and reported as a third party liability in the annual accounts.

Statement of trustees' responsibilities

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors of the Maldon and District CVS for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to our independent examiners

In so far as the trustees are aware at the time of approving our trustees' annual report:

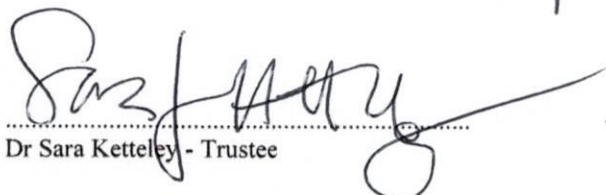
There is no relevant information, being information needed by the independent examiner in connection with preparing their report, of which the group's Independent examiner is unaware, and

the trustees, having made enquiries of fellow directors and the group's independent examiner that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the Independent examiner is aware of that information.

By order of the board

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 7/12/2022 and signed on its behalf by:


Dr Sara Kettleley - Trustee

**Independent examiner's report to the trustees of
Maldon & district community
Voluntary service**

Independent examiner's report to the trustees of MALDON & DISTRICT COMMUNITY VOLUNTARY SERVICE ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michelle Knight
FCCA
Knights Accountancy Solutions Limited
7 Hillcrest Road,
South Woodham Ferrers
Chelmsford
Essex
CM35NU

Date: 19/12/2022

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

**Statement of financial activities
For The Year Ended 31st March 2022**

		2022	2021
		Total funds	Total funds
		£	£
Notes	Unrestricted funds	Restricted funds	
	£	£	
Income and endowments from			
Donations and legacies	2	20,493	3,438
		23,931	42,337
Charitable activities			
Grants and other funding Income	4	160,132	143,754
Other Services Income		14,778	264
		15,042	5,509
Investment income	3	1,094	-
		1,094	85
Total		196,497	147,456
		343,953	298,589
Expenditure on			
Charitable activities	5		
Charitable Activities		123,181	166,401
NET INCOME/(EXPENDITURE)		73,316	(18,945)
		54,371	59,816
Transfers between funds	15	(8,152)	8,152
		-	-
Net movement in funds		65,164	(10,793)
		54,371	59,816
Reconciliation of funds			
Total funds brought forward		139,638	49,580
		189,218	129,402
Total funds carried forward		204,802	38,787
		243,589	189,218

Continuing operations

All income and expenditure has arisen from continuing activities.

M. Knight

Michelle Knight
FCCA
Knight Accountancy Solutions Limited
7 Hillcrest Road
South Woodham Ferry
Chelmsford
Essex
CM32NU

Date: 19/3/2022

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

**Balance sheet
31st March 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	10	9,316	2,396
Current assets			
Debtors	11	10,075	6,036
Cash in hand		<u>385,651</u>	<u>371,809</u>
		395,726	377,845
Creditors			
Amounts falling due within one year	12	(151,982)	(43,935)
Net current assets		<u>243,744</u>	<u>333,910</u>
Total assets less current liabilities		253,060	336,306
Creditors			
Amounts falling due after more than one year	13	(9,471)	(147,088)
NET ASSETS		<u>243,589</u>	<u>189,218</u>
Funds	15		
Unrestricted funds		204,802	139,638
Restricted funds		<u>38,787</u>	<u>49,580</u>
Total funds		<u>243,589</u>	<u>189,218</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

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1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The Trustees have considered the consequences of COVID-19 and other events and conditions, and it has been determined that they do not create a material uncertainty that casts significant doubt upon the charity's ability to continue as a going concern. For this reason the Trustees have adopted the going concern basis in preparing the financial statements.

Company limitation

The charity is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Income

All income, including income from donations and grants is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

When donors specify the donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

When donors specify the donations and grants are for particular restricted purposes, this income is included in income of restricted funds on entitlement to those funds.

Interest is recognised on receipt by the Charity.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Where other costs are attributable to more than one activity, these are apportioned across cost categories on the basis of budget allocation, or time spent by staff on those activities

Tangible fixed assets

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method, and is charged at the following rates;

1. Accounting policies - continued

Tangible fixed assets

Furniture, fittings and other equipment - 33.33% on cost

Computer equipment - 33.33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities.

Other Creditors are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charitable Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the services it must provide.

Liabilities falling due after one year represent funds held under a custodian arrangement and are separate to MDCVS and any associated projects or services. They represent amounts due to third parties.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further detail of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Pension costs are contributed to the rate of 3% of qualifying earnings of staff salaries

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

**Notes to the financial statements - continued
For The Year Ended 31st March 2022**

2. Donations and legacies

Donations and Legacies	Unrestricted	Restricted	2022	2021
	£	£	£	£
Recharged Costs	-	150	150	-
Gifts and Donations	1,440	3,288	4,728	23,087
The Oak Foundation	18,750		18,750	19,250
Membership Income	303	-	303	-
	<u>20,493</u>	<u>3,438</u>	<u>23,931</u>	<u>42,337</u>
Comparative for 2021				
Donations and Legacies	<u>33,419</u>	<u>8,918</u>	<u>42,337</u>	

3. Investment income

Income from Investments	Unrestricted	Restricted	2022	2021
	£	£	£	£
Bank Interest receivable	1,094	-	1,094	85
	<u>1,094</u>	<u>-</u>	<u>1,094</u>	<u>85</u>
Comparative for 2021				
Income from Investments	<u>85</u>	<u>-</u>	<u>85</u>	

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

Notes to the financial statements - continued
For The Year Ended 31st March 2022

4. Income from charitable activities

Grants and Other funding income	Unrestricted	Restricted	2022	2021
	£	£	£	£
ECC-CVS Core funding	43,212	-	43,212	43,212
ECC- Volunteer Centre	16,239	-	16,239	8,783
ECC-COMF Funding	15,737	-	15,737	-
ECC -Winter Warmth Grants	-	27,212	27,212	11,879
ECC-Household Support fund	-	15,500	15,500	-
ECC -Other	-	-	-	2,400
ECF- Net Coronavirus Appeal	8,020	2,328	10,348	-
Maldon District Council	-	1,827	1,827	3,123
Maldon Livewell	-	2,960	2,960	-
Power of Gaming -Essex Activate	-	2,929	2,929	-
Power of Gaming - VVU	-	2,525	2,525	-
MDC-COMF Funding	47,174	-	47,174	-
Mid Essex Livewell Alliance	25,000	-	25,000	-
COVID -Discretionary business Grant	-	300	300	10,000
NAVCA-VCSEP	4,750	-	4,750	4,750
Coronavirus Job Retention Scheme	-	480	480	2,615
Essex Community Foundation- Essex Shed Network	-	-	-	4,780
Essex Community Foundation-Total	-	-	-	10,890
Community engagement	-	-	-	-
National Lottery Community Fund-BLF	-	-	-	-
Creative communities	-	20,153	20,153	38,230
National Lottery Community Fund- ESN	-	49,024	49,024	59,684
Billericay Town Council -Mens Shed	-	500	500	-
Essex Association of Local Councils	-	-	-	500
Active Essex	-	1,550	1,550	-
Essex Community Foundation-Net Coronavirus Appeal	-	-	-	13,651
Tesco Bags of Help	-	-	-	500
Neighbourly	-	-	-	400
Magnox -Maldon District Council	-	-	-	22,400
Essex Community Foundation - Anglia Water	-	-	-	-
Positive difference	-	-	-	5,000
Clarion Futures	-	3,550	3,550	2,700
Good Things Foundation-Census	-	3,585	3,585	4,066
We can- Tec mates	-	3,333	3,333	-
Southminster Shed	-	1,431	1,431	-
Vaccine Uptake work	-	4,567	4,567	-
Good Things Foundation - Digital Inclusion	-	-	-	-
GTF	-	-	-	625
Fowler, Smith and Jones Charitable Trust	-	-	-	470
	160,132	143,754	303,886	250,658
Comparative for 2021				
Grants and other funding income	69,656	181,002	250,658	

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

**Notes to the financial statements - continued
For The Year Ended 31st March 2022**

4. Income from charitable activities - continued

Other Service Income	Unrestricted	Restricted	2022	2021
	£	£	£	£
Sundry Income	204	264	468	3,09
Training and consultancy	4,255	-	4,255	1,120
Room Hire	1,103	-	1,103	290
DBS Income	9,216	-	9,216	3,790
	14,778	264	15,042	5,509
Comparative for 2021				
Other Service Income	5,203	306	5,509	

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

Notes to the financial statements - continued
For The Year Ended 31st March 2022

5. Costs of charitable activities

	Note	Unrestricted £	Restricted £	2022 £	2021 £
<u>Costs in furtherance of Charitable activities</u>					
Salaries	8	82,055	93,830	175,885	153,699
Volunteer expenses		-	111	111	799
Power of Gaming Project Costs		-	6,289	6,289	-
Maldon harbour costs		-	45	45	-
ESN Project costs		-	1,909	1,909	6,977
Other project costs		744	1,562	2,306	1,107
Community container		-	3,286	3,286	6,860
Corona Supplies		-	2,110	2,110	15,935
Tuesday club costs		-	1,388	1,388	-
Winter Warmth		-	32,996	32,996	2,246
Microgrants		-	-	-	2,250
		<u>82,799</u>	<u>143,526</u>	<u>226,325</u>	<u>189,873</u>
<u>Support costs</u>					
Events		1,162	450	1,612	1,145
DBS Checks		7,091	195	7,286	2,652
Rent & Service charges		16,971	2,395	19,366	16,610
Telephone & Internet		1,993	2,203	4,196	4,169
Office expenses		1,726	2,916	4,642	1,603
Insurance		747	488	1,235	993
Room hire		-	749	749	239
Promotion		1,447	3,129	4,576	3,150
Training		3,074	4,001	7,075	3,619
Travel		181	746	927	48
Sundry expenses		410	933	1,343	698
IT Support and Software		350	1,857	2,207	628
Subscriptions		674	-	674	352
Bad debts		105	180	285	-
Depreciation	10	2,241	1,036	3,277	4,342
Bank Charges		213	-	213	204
		<u>38,385</u>	<u>21,278</u>	<u>59,663</u>	<u>40,452</u>
<u>Governance costs</u>					
Independent examiners fee	17	850	-	850	750
Other legal and professional		1,147	1,597	2,744	7,698
		<u>1,997</u>	<u>1,597</u>	<u>3,594</u>	<u>8,448</u>
		<u>123,181</u>	<u>166,401</u>	<u>289,582</u>	<u>238,773</u>
Comparative for 2021					
Costs of charitable activities		<u>102,994</u>	<u>135,779</u>	<u>238,773</u>	

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

**Notes to the financial statements - continued
For The Year Ended 31st March 2022**

6. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	<u>3,277</u>	<u>4,342</u>

7. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2021.

8. Staff costs

	2022	2021
	£	£
Wages and salaries	166,538	145,299
Social security costs	6,800	6,455
Other pension costs	<u>2,547</u>	<u>1,945</u>
	<u>175,885</u>	<u>153,699</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Employees	<u>9</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

The aggregate remuneration of key management personnel was £35,000 (2021: £31,365).

A total of 5 employees (2021 - 5) participated in the defined contribution pension Scheme during the year. The charity contributions to the scheme in respect of these employees totalled £2,547 (2021: £1,945).

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

Notes to the financial statements - continued
For The Year Ended 31st March 2022

9. Comparatives for the statement of financial activities

	Unrestricted funds £	Restricted funds £	Total funds £
Income and endowments from			
Donations and legacies	33,419	8,918	42,337
Charitable activities			
Grants and other funding Income	69,656	181,002	250,658
Other Services Income	5,203	306	5,509
Investment income	85	-	85
Total	108,363	190,226	298,589
Expenditure on			
Charitable activities			
Charitable Activities	102,994	135,779	238,773
NET INCOME	5,369	54,447	59,816
Transfers between funds	30,341	(30,341)	-
Net movement in funds	35,710	24,106	59,816
Reconciliation of funds			
Total funds brought forward			
As previously reported	103,928	35,135	139,063
Prior year adjustment	-	(9,661)	(9,661)
As restated	103,928	25,474	129,402
Total funds carried forward	139,638	49,580	189,218

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Notes to the financial statements - continued
For The Year Ended 31st March 2022

10. Tangible fixed assets

	Furniture, fittings and other equipment £	Computer equipment £	Totals £
Cost			
At 1st April 2021	4,296	8,732	13,028
Additions	-	10,197	10,197
At 31st March 2022	<u>4,296</u>	<u>18,929</u>	<u>23,225</u>
Depreciation			
At 1st April 2021	2,720	7,912	10,632
Charge for year	<u>1,432</u>	<u>1,845</u>	<u>3,277</u>
At 31st March 2022	<u>4,152</u>	<u>9,757</u>	<u>13,909</u>
Net book value			
At 31st March 2022	<u>144</u>	<u>9,172</u>	<u>9,316</u>
At 31st March 2021	<u>1,576</u>	<u>820</u>	<u>2,396</u>

11. Debtors: amounts falling due within one year

	2022 £	2021 £
Trade debtors	9,075	6,033
Other debtors	<u>1,000</u>	<u>3</u>
	<u>10,075</u>	<u>6,036</u>

12. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	4,755	368
Other creditors	5,400	-
Accruals and deferred income	<u>141,827</u>	<u>43,567</u>
	<u>151,982</u>	<u>43,935</u>

Deferred Income

Included in accruals and deferred income are grants received in advance of entitlement. Any income received in respect of future financial periods is deferred to the balance sheet and released in future periods as entitlement to the income is attained and benefits of the funding are utilised.

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

Notes to the financial statements - continued
For The Year Ended 31st March 2022

12. Creditors: amounts falling due within one year - continued

Deferred income

Grants and Other funding income	Unrestricted	Restricted	2022	2021
	£	£	£	£
Balance brought forward 1 April	11,058	31,759	42,817	34,747
Amount released to income	(11,058)	(31,759)	(42,817)	(34,747)
Amount deferred in year	24,263	116,564	140,827	42,817
Balance at 31 March	24,263	116,564	140,827	42,817

13. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Held funds	9,471	147,088

Held funds are funds held for groups under a custodial arrangement that are separate to MDCVS and any associated projects or services. MDCVS has no decision making authority on the application of funds held and purely are acting as an intermediary for the groups concerned.

These funds are therefore reflected as third party liabilities to reflect the underlying nature of these funds.

14. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	2022 Total funds	2021 Total funds
	£	£	£	£
Fixed assets	2,904	6,412	9,316	2,396
Current assets	237,119	158,607	395,726	377,845
Current liabilities	(35,221)	(116,761)	(151,982)	(43,935)
Long term liabilities	-	(9,471)	(9,471)	(147,088)
	204,802	38,787	243,589	189,218

Analysis of net assets between funds - comparative for 2021

	Unrestricted funds	Restricted funds	2021 Total funds
	£	£	£
Fixed assets	2,505	(109)	2,396
Current assets	148,230	229,615	377,845
Current liabilities	(11,097)	(32,838)	(43,935)
Long term liabilities	-	(147,088)	(147,088)
	139,638	49,580	189,218

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

Notes to the financial statements - continued
For The Year Ended 31st March 2022

15. Movement in funds

Funds	Bf01/04/21	Income	Expenses	Transfers	Cf31/03/22
	£	£	£	£	£
Unrestricted funds					
General fund	108,137	196,497	(123,181)	(26,901)	154,552
<u>Designated</u>					
Provision for redundancies	15,629	-	-	11,499	27,128
Provision for dilapidations	3,500	-	-	-	3,500
Provision for future rent	12,372	-	-	-	12,372
Provision for European					
Social fund clawback	-	-	-	7,250	7,250
	31,501	-	-	18,749	50,250
Total Unrestricted fund	139,638	196,497	(123,181)	(8,152)	204,802
	Bf01/04/21	Income	Expenses	Transfers	Cf31/03/21
	£	£	£	£	£
Restricted funds					
Activate Essex-ECC	-	1,550	(571)	-	979
Dengie Village friend Hubs	-	-	(504)	2,785	2,281
Maldon Livewell	-	2,960	(1,834)	(324)	802
Power of Gaming-COMF	-	-	(5,944)	8,000	2,056
Power of gaming-Essex					
Activate	-	2,929	(3,268)	324	(15)
Power of Gaming-VVU	-	2,525	(593)	-	1,932
Southminster Shed	-	1,431	(2,431)	1,000	-
National Lottery Community					
Fund - ESN	2,822	49,354	(57,148)	-	(4,972)
National Lottery Community					
Fund- BLF Creative					
communities	7,886	20,153	(25,116)	(663)	2,260
ECF-Essex Shed Network	5,976	1,863	(4,967)	-	2,872
ECF-Total Community					
Engagement	2,673	-	-	-	2,673
Corona Virus Job Retention					
Scheme	-	480	(480)	-	-
Community container funds-					
MDC	1,052	12,507	(7,683)	-	5,876
Family Winter Warmth	2,561	-	-	-	2,561
Active Maldon	4,179	-	(1,795)	-	2,384
Maldon Harbour	350	-	(866)	-	484
Digital Inclusion	8,833	6,883	(9,512)	-	6,204
Total Restricted fund-					
continued	36,332	102,635	(122,712)	12,122	28,377

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

Notes to the financial statements - continued
For The Year Ended 31st March 2022

15. Movement in funds continued

	Bf01/04/21	Income	Expenses	Transfers	Cf31/03/21
	£	£	£	£	£
Total Restricted fund-continued	36,332	102,635	(122,712)	12,122	28,377
Good Things Foundation - Digital inclusion	-	3,585	(1,418)	-	2,167
Support for Coronavirus Response	12,169	2,290	(8,811)	(1,780)	3,868
ECC Winter Warmth	975	18,879	(17,583)	-	2,271
ECC Household Support	-	15,500	(15,500)	-	-
Vaccine Uptake Work	-	4,567	(377)	(2,190)	2,000
Green Gym	21	-	-	-	21
Access Group Contribution	83	-	-	-	83
Total Restricted fund	49,580	147,456	(166,401)	8,152	38,787
Total funds	189,218	343,953	(289,582)	-	243,589

Transfers relate to internal transfers from specific project funds to unrestricted core funds for general charitable use following approval from the relevant funding provider.

16. Related party disclosures

The charity is controlled by the Board of Trustees.

No Trustee/Director received remuneration from the charity.

Mileage expenses totalling £nil (2021: £nil) have been paid to the Trustees during the year.

17. Fees payable to independent examiner

During the period , the fees payable to the charity's independent examiner were analysed as follows;

Independent Examiner remuneration	2022	2021
	£	£
Independent Examination	850	750
Other Financial Services	1,511	1,290
	2,361	2,040