

**REGISTERED COMPANY NUMBER: 04170241 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1086460**

**Trustees' report and  
Financial statements For the year ended 31st march 2021  
For**

**MALDON & DISTRICT COMMUNITY  
VOLUNTARY SERVICE**

**MALDON & DISTRICT COMMUNITY  
VOLUNTARY SERVICE**

**Contents of the financial statements  
For The Year Ended 31st March 2021**

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**MALDON & DISTRICT COMMUNITY  
VOLUNTARY SERVICE**

**Reference and administrative details  
For the year ended 31st march 2021**

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<b>Trustees</b>	Sara Kettleley (Chairperson) Simon John Mills (Director) (resigned 13/11/2020) Helene Frostick (Director) Laura Margaret Logan Wood (Director) (resigned 12/11/2020) Derek Graham Jones (Director) Elaine Macallan (Director) (appointed 29/9/2020) Frances Alice Newman (Director) (appointed 15/10/2020) Catherine Parker (Director) (appointed 13/10/2020) Karl Merthyn Davies (Director) (appointed 13/8/2020) (resigned 9/9/2021) Scott Faithfull (Retired) (appointed 18/2/2021) Lisa Blake (Director) (appointed 9/9/2021)
<b>Company secretary</b>	Ms Catherine Parker
<b>Registered office</b>	The Square, Holloway Road, Heybridge, Essex CM94ER
<b>Registered company number</b>	04170241 (England and Wales)
<b>Registered charity number</b>	1086460
<b>Independent examiner</b>	Knights Accountancy Solutions Limited 7 Hillcrest Road , South Woodham Ferrers Chelmsford Essex CM35NU
<b>Bankers</b>	Unity Trust Bank Nine Brindley Place Birmingham B1 2HB

Day to day management of the charity during the year was delegated to the Executive Director, who is responsible for the day to day management.

## **MALDON & DISTRICT COMMUNITY VOLUNTARY SERVICE**

### **Chairperson report For The Year Ended 31st March 2021**

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This financial year has been unprecedented in its challenges and Maldon and District CVS have risen to these challenges using the skills and expertise of the staff team and by utilising our strong community links to quickly build effective partnerships across the district. During the pandemic the MDCVS team and the wider community response team supported over 1000 households with a range of support from essential food and medicines to befriending, safe and well checks and other wellbeing projects.

Thanks and recognition needs to go to all of the agencies in and around the Maldon district who came together to build the community response. There were so many partners connected into the response to name them all is difficult but particular thanks go to Churches Together in Maldon, the Salvation Army, Action for Family Carers, Maldon District Council, Maldon Citizens Advice Bureau, the Maldon Family hub and the Moat foundation.

Volunteers and volunteering have also been a central part of our response and we were pleased to be able to take the lead for the district in recruiting and supporting over 300 volunteers to help with the community response. In December 2020 this support extended into vaccine roll out with a team of 100 volunteers supporting the districts vaccination centre at the Maldon council office or up to 7 days a week.

Alongside localised work we have been connected into countywide work working with emergency partnerships and networks to share learning and resources. We have played a key role in the national picture taking on a role with the Voluntary and Community Sector Emergencies Partnership. This role enabled us to share intelligence from our local networks directly to national influencers and decision makers.

The COVID19 pandemic brought into sharp focus the importance of strong local relationships and of partnership working. The #NeverMoreNeeded campaign run by our national umbrella body NAVCA highlighted how up and down the country voluntary sector infrastructure services used their networks, reach and trusted position in the community to deliver effective crisis response and we are proud to be a part of that.

Moving forward Maldon and District CVS remains committed to supporting the community through the pandemic, of being a central part of the vaccine roll out and supporting the community into recovery.

I would like to thank the MDCVS board members, new and old, for their commitment to the charity during this difficult time, the MDCVS staff for their dedication, our funders both those who support our core services and those who supported our response work in this financial year and the community who gave their time and /or financial contributions to the response work.

As a final note the charity is also extremely proud of our Executive Director, Sarah Troop, who demonstrated strong community leadership during the past twelve months which was recognised with a honour in the Queen's birthday list in October 2020.

## **MALDON & DISTRICT COMMUNITY VOLUNTARY SERVICE**

### **Trustees' report For The Year Ended 31st March 2021**

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The trustees are pleased to present their annual directors' report together with the consolidated financial statements of the charity for the year ending 31 March 2021

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **Structure, governance and management**

##### **Governing Document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Recruitment and appointment of new trustees**

Charity trustees are recruited by way of an application form which includes a disclosure of relevant skills and experience. Applications are considered by the board and applicants may then be further invited to meet with the board and senior staff to explore the role further. Successful applicants will then be co-opted to the board following successful eligibility checks and references.

##### **Risk management**

The Board of Trustees has continued to conduct its reviews of the major risks to which the charity is exposed and systems have been identified to mitigate those risks. External risks regarding the continuity of voluntary funding have resulted in the development of a further strategic plan which promotes the diversification of funding and activities. Internal risks are minimised by the implementation of financial control and regulation procedures and these are regularly reviewed to ensure they still meet the needs of the charity.

The Trustees have developed and keep under review a Risk Register to ensure ongoing monitoring of risk to the charity and its operations.

##### **Objectives and activities**

###### **Our purpose and activities**

To deliver quality support services to our members and promote the benefits of volunteering and voluntary action in support of the community.

To work with local communities, voluntary organisation and statutory agencies to develop and support strong and healthy communities.

To work at a strategic level to embed the principles and benefits of a thriving voluntary sector into local priorities and plans.

##### **Achievements and performance**

During this period the charity:

Played a central role in the Maldon district response to the COVID Pandemic repurposing our services and staff to run a 7 day a week helpline for the community to access support.

Connected with regional and national partners to share learning and local intelligence on the pandemic including the roll out of testing, the vaccination programme and volunteer deployment.

Supported the vaccination programme in the district with a team of volunteers providing support to attendees and clinical staff at the districts vaccination centre;

Created social opportunities in line with COVID risk assessments and government guidance to provide social contact and mental health support to vulnerable people.

## **MALDON & DISTRICT COMMUNITY VOLUNTARY SERVICE**

### **Trustees' report For The Year Ended 31st March 2021**

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#### **Objectives and activities**

##### **Public benefit**

The Trustees confirm that they have had due regard to the guidance issued by the Charity Commission on Public Benefit. Maldon and District CVS objects are clear in that they will promote any charitable purposes that are for the benefit of the community in the local government district of Maldon and the greater neighbourhood of Essex and, in particular, the advancement of education, the protection of health and the relief of poverty, distress and sickness. Maldon and District CVS will promote and organise co-operation in the achievement of the above purposes and to that end to bring together representatives of the voluntary organisations and statutory authorities within the area of benefit.

##### **Financial review**

During the period the charity made a Surplus on core unrestricted funds of £5,369 before transfers and a surplus on restricted funds of £54,447 before transfers.

##### **Investment powers and policy**

The trustees, have kept available funds in an interest-bearing savings account and seek to achieve a rate on deposit which matches or exceeds inflation.

##### **Reserves policy and going concern**

The Board of Trustees has established a policy whereby the unrestricted funds held by the charity should be at least a quarter of the annual resources expended. For the year ended 31 March 2021 this equated to £59,693 in unrestricted general funds.

This policy extends to ensuring that liabilities such as staff redundancies will be able to met by the charity. The level of such liabilities at March 2021 are £16,317

Due to the pandemic MDCVS were required to cease delivery on a grant provided by the European Social Fund via the grant managing body CKX. This grant totalled £20,000, of which £7250 had been paid and spent prior to cessation of the contract. It has not been confirmed whether clawback of this money will be requested and as such until such confirmation is received MDCVS will also protect this amount as part of its reserves policy.

At 31 March 2021 the free reserves were £139,638.

##### **Plans for future periods**

Maldon and District CVS remains committed to helping the residents of the Maldon District to live well and safely during the ongoing pandemic. As we move into the next financial year we will continue our support to the vaccination centre and support people to take up the vaccine offer. We will continue to work in partnership to ensure people who are vulnerable or disadvantaged by the pandemic or experiencing hardship are able to access essential support and we will ensure that we offer a range of services that offer people the opportunity to connect with each other.

In addition we recognise the impact of the pandemic on the voluntary sector and our members and will be working to support groups to find the funding and support they need to continue to support our community.

##### **Pay Policy for senior staff**

All directors give of their time freely and no director received remuneration in the year. Details of directors' expenses and related party transactions are disclosed in note 7 and 14 to the accounts.

The pay of all staff including senior staff is reviewed annually and changes made in line with inflation as charity funds allow.

##### **Funds held as custodian for others**

Maldon and District CVS as part of its infrastructure support for local charities and for community action may from time to time agree to hold funds for groups that are unable to hold funds independently. To facilitate this and to outline the clear parameters for the management and spending of any funds held the trustees have created clear definitions and require a written agreement to be in place with the third party the funds are being held for.

**MALDON & DISTRICT COMMUNITY  
VOLUNTARY SERVICE**

**Trustees' report  
For The Year Ended 31st March 2021**

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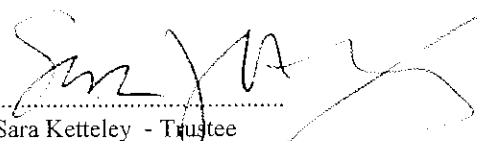
The trustees recognise that as an agent of a third party they do not have discretion over the distribution and use of these funds and will adhere to the instructions given by the third party in line with the written agreement. Funds held by MDCVS remain under the control of the third party and they remains responsible for the charitable application of those funds.

The trustees will use their discretion when agreeing to enter into a custodian agreement with a third party and reserve the right to refuse if the application of funds does not support the charities own mission and objectives.

Held funds will be identified and reported as a third party liability in the annual accounts.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 16th Dec 2021 and signed on its behalf by:

  
Sara Ketteley - Trustee

**Independent examiner's report to the Trustees of  
Maldon & district community  
Voluntary service**

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I report on the accounts of the company for the year ended 31st March 2021, which are set out on pages seven to twenty.

**Responsibilities and basis of report**

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

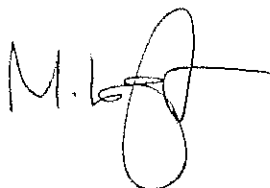
My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 386 of the Companies Act 2006; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; or
4. that there is further information needed for a proper understanding of the accounts.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA which is one of the listed bodies.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Michelle Knight  
FCCA  
Knights Accountancy Solutions Limited  
7 Hillcrest Road,  
South Woodham Ferrers  
Chelmsford  
Essex  
CM35NU

Date: 21/12/2021



**MALDON & DISTRICT COMMUNITY  
VOLUNTARY SERVICE**

Statement of financial activities  
(incorporating an income and expenditure account)  
For The Year Ended 31st March 2021

		Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds as restated
	Notes	£	£	£	£
<b>Incoming resources</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income	2	38,622	9,224	47,846	40,457
Investment income	3	85	-	85	85
<b>Incoming resources from charitable activities</b>	4				
Grants and other funding Income		69,656	181,002	250,658	194,044
<b>Total incoming resources</b>		108,363	190,226	298,589	234,586
 <b>Resources expended</b>					
<b>Charitable activities</b>	5				
Charitable Activities		102,994	135,779	238,773	225,307
<b>Net income for the year before transfers</b>		5,369	54,447	59,816	9,279
<b>Gross transfers between funds</b>	15	30,341	(30,341)	-	-
<b>Net income/(expenditure) for the year</b>		35,710	24,106	59,816	9,279
 <b>Reconciliation of funds</b>					
As previously reported		103,928	35,135	139,063	130,629
Prior year adjustment	9	-	(9,661)	(9,661)	(10,506)
<b>As Restated</b>		103,928	25,474	129,402	120,123
 <b>Total funds carried forward</b>		139,638	49,580	189,218	129,402

**Continuing operations**

All incoming resources and resources expended arise from continuing activities.

The notes form part of these financial statements

**MALDON & DISTRICT COMMUNITY  
VOLUNTARY SERVICE**

**Balance sheet  
At 31st March 2021**

		2021	2020
		£	as restated £
<b>Fixed assets</b>	Notes		
Tangible assets	10	2,396	6,738
<b>Current assets</b>			
Debtors	11	6,036	33,838
Cash in hand		371,809	143,026
		<u>377,845</u>	<u>176,864</u>
<b>Creditors</b>			
Amounts falling due within one year	12	(43,935)	(44,539)
<b>Net current assets</b>		<u>333,910</u>	<u>132,325</u>
<b>Total assets less current liabilities</b>		336,306	139,063
<b>Creditors</b>			
Amounts falling due after more than one year	13	(147,088)	(9,661)
<b>Net assets</b>		<u>189,218</u>	<u>129,402</u>
<b>Funds</b>	15		
Unrestricted funds		139,638	103,928
Restricted funds		49,580	25,474
<b>Total funds</b>		<u>189,218</u>	<u>129,402</u>

The notes form part of these financial statements

**MALDON & DISTRICT COMMUNITY  
VOLUNTARY SERVICE**

**Balance sheet - continued  
At 31st March 2021**

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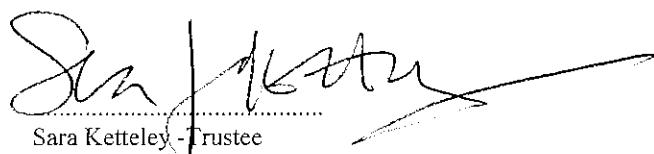
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees on 16th Dec 2021 and were signed on its behalf by:

  
Sara Ketteley - Trustee

**MALDON & DISTRICT COMMUNITY  
VOLUNTARY SERVICE**

**Notes to the financial statements  
For The Year Ended 31st March 2021**

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**1. Accounting policies**

**Basis of preparing the financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement on Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective 1 January 2015), (Charities SORP (FRS 102) ), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Accounting convention**

The financial statements have been prepared under the historical cost convention, the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Cashflow statement exemption**

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Grants receivable are included in the statement of financial activities (SOFA) on a receivable basis. Any balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is accrued and included in creditors as deferred income.

Donations are recognised on a receivable basis (where there are no performance-related conditions).

Other income is recognised in the period it is receivable.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Company limitation**

The charity is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture, fittings and other equipment - 33.33% on cost  
Computer equipment - 33.33% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**MALDON & DISTRICT COMMUNITY  
VOLUNTARY SERVICE**

Notes to the financial statements - continued  
For The Year Ended 31st March 2021

**1. Accounting policies - continued**

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Public Benefit**

The Charitable company is a Public Benefit Entity, and promotes its charitable purpose in line with guidance issued by the Charity Commission on Public Benefit.

**Volunteers**

Maldon and District CVS receives the support of volunteers in the carrying out of its objectives through projects and services. This contribution enables the charity to continue to offer projects that support individuals in the area of benefit to be connected to their communities and to live well. Volunteers manage the successful Harbour project, support the delivery of weight management services, support the volunteers centre and provide general administration support to the charity at its office base in Heybridge.

**2. Voluntary income**

Donations and Legacies	Unrestricted	Restricted	2021	2020 Restated
	£	£	£	£
Recharged Costs	-	-	-	3,201
Gifts and Donations	14,169	8,918	23,087	9,895
The Oak Foundation	19,250	-	19,250	19,500
Membership Income	-	-	-	305
Sundry Income	3	306	309	466
Training and consultancy	1,120	-	1,120	-
Room Hire	290	-	290	3,802
DBS Income	3,790	-	3,790	3,288
	<b>38,622</b>	<b>9,224</b>	<b>47,846</b>	<b>40,457</b>

**3. Investment income**

Income from Investments	Unrestricted	Restricted	2021	2020
	£	£	£	£
Bank Interest receivable	85	-	85	85
	<b>85</b>	<b>-</b>	<b>85</b>	<b>85</b>

**MALDON & DISTRICT COMMUNITY  
VOLUNTARY SERVICE**

Notes to the financial statements - continued  
For The Year Ended 31st March 2021

**4. Incoming resources from charitable activities**

Grant and Other funding income	Unrestricted £	Restricted £	2021 £	2020 £
ECC-CVS Core funding	43,212	-	43,212	43,212
ECC- Volunteer Centre	8,783	-	8,783	6,261
ECC -Other	2,400	8,000	10,400	-
The Maldon District Community Response	-	3,123	3,123	-
COVID Discretionary business grant	10,000	-	10,000	-
NAVCA- VCSEP	4,750	-	4,750	-
Corona Virus Job retention scheme	511	2,104	2,615	-
Essex Community Foundation -Essex Shed Network	-	4,780	4,780	4,250
Essex Community Foundation - Total community engagement	-	10,890	10,890	29,423
National Lottery Community Fund-BLF Creative communities	-	38,230	38,230	25,049
National Lottery Community Fund- ESN	-	59,684	59,684	57,642
Essex Association of Local Councils	-	500	500	-
M.A.S.T - Big lottery Fund	-	-	-	215
Winter Warmth Grant	-	3,879	3,879	3,879
Active Maldon	-	-	-	4,858
Moat Homes- Corona	-	-	-	3,000
Essex Community Foundation-Net Coronavirus Appeal	-	13,651	13,651	-
Tesco Bags of Help	-	500	500	-
Neighbourly	-	400	400	-
Magnox -Maldon District Council	-	22,400	22,400	-
Essex Community Foundation - Anglia Water Positive difference	-	5,000	5,000	-
Clarion Futures-Census	-	2,700	2,700	-
Good Things Foundation-Census	-	4,066	4,066	-
Community Initiatives fund -Digital inclusion	-	-	-	5,000
CXK- Digital Inclusion ESF	-	-	-	7,250
Good Things Foundation - Digital Inclusion GTF	-	625	625	625
Community Initiatives fund -Essex Shed Network	-	-	-	500
Fowler, Smith and Jones Charitable Trust	-	470	470	2,430
Heybridge Parish Council- Green Gym	-	-	-	200
Plume School- Maldon Harbour	-	-	-	250
	<b>69,656</b>	<b>181,002</b>	<b>250,658</b>	<b>194,044</b>

**MALDON & DISTRICT COMMUNITY  
VOLUNTARY SERVICE**

Notes to the financial statements - continued  
For The Year Ended 31st March 2021

**5. Charitable activities costs**

Costs of Charitable activities	Unrestricted	Restricted	2021	2020 (Restated)
	£	£	£	£
Salaries	66,565	87,134	153,699	143,543
Events	-	1,145	1,145	3,342
DBS Checks	2,629	23	2,652	5,211
Rent & Service charges	16,610	-	16,610	18,281
Telephone & Internet	3,366	803	4,169	4,632
Office expenses	609	994	1,603	2,945
Insurance	993	-	993	1,063
Room hire	-	239	239	389
Promotion	-	3,150	3,150	6,868
Training	4,091	(472)	3,619	3,723
Travel	39	9	48	3,999
Sundry expenses	298	400	698	227
IT Support and Software	628	-	628	1,497
Subscriptions	242	110	352	624
Volunteer expenses	37	762	799	381
MAST Project costs	-	-	-	-
Maldon Harbour costs	-	-	-	497
ESN Project Costs	-	6,977	6,977	6,842
Community Engagement	-	-	-	2,141
Other Project costs	30	1,077	1,107	319
Community Container	-	6,860	6,860	-
Corona Supplies	-	15,935	15,935	162
Tuesday Club Costs	-	-	-	2,550
Winter Warmth	-	2,246	2,246	2,200
Microgrants	-	2,250	2,250	354
Bad debts	-	-	-	2,640
Legal and professional	3,911	4,537	8,448	6,711
Depreciation	2,752	1,590	4,342	3,982
Bank Charges	194	10	204	184
Fundholder expense	-	-	-	-
	<b>102,994</b>	<b>135,779</b>	<b>238,773</b>	<b>225,307</b>

**6. Net incoming/(outgoing) resources**

Net resources are stated after charging/(crediting):

	2021	2020 as restated
	£	£
Depreciation - owned assets	4,342	3,982

**MALDON & DISTRICT COMMUNITY  
VOLUNTARY SERVICE**

**Notes to the financial statements - continued  
For The Year Ended 31st March 2021**

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**7. Trustees' remuneration and benefits**

There were no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.

**8. Staff costs**

	2021	2020 as restated
	£	£
Wages and salaries	145,299	132,137
Social security costs	6,455	9,423
Other pension costs	1,945	1,983
	<u>153,699</u>	<u>143,543</u>

The average monthly number of employees during the year was as follows:

2021	2020
<u>8</u>	<u>7</u>

No employees received emoluments in excess of £60,000.



**MALDON & DISTRICT COMMUNITY  
VOLUNTARY SERVICE**

Notes to the financial statements - continued  
For The Year Ended 31st March 2021

**9. Prior year adjustment**

During the year, it came to the trustees attention, following an extensive review of the charities restricted and core funds that some funds that are held for groups under a custodial arrangement that are completely separate to MDCVS, and any associated projects or services, have been previously disclosed as restricted funds of the charity, with income and expenditure recorded as earned and incurred by the charity.

The underlying nature of these group funds is that any income and expenditure associated with these funds are legally that of the underlying entity and not that of MDCVS.

MDCVS has no decision making authority on the funds held, and require no liability to be levelled.

The trustees therefore have made the decision that the classification of these funds should be corrected and classified as a third party liability of charity.

As at the 31st March 2020 the following balances have been restated.

**Creditors: Amounts falling due in more than one year**

<b><u>As Reported</u></b>	At 31st March 2020 £	Adjustment £	Restated at 31 March 2020 £
Held funds	-	9,661	9,661
<b>Total Unrestricted funds</b>	<b>-</b>	<b>9,661</b>	<b>9,661</b>

**Funds**

<b><u>As Reported</u></b>	At 31st March 2020 £	Adjustment £	Restated at 31 March 2020 £
<b>Unrestricted funds</b>			
General Fund	72,427	-	72,427
Designated funds	31,501	-	31,501
<b>Total Unrestricted funds</b>	<b>103,928</b>	<b>-</b>	<b>103,928</b>
<b>Restricted funds</b>			
Volunteers Centres Essex	9,661	(9,661)	-
Other restricted funds	25,474	-	25,474
<b>Total Restricted fund</b>	<b>35,135</b>	<b>(9,661)</b>	<b>25,474</b>
<b>Total funds</b>	<b>139,063</b>	<b>(9,661)</b>	<b>129,402</b>

Included within this reclassification is the exclusion of brought forward funds restricted funds at 01/04/2019 of £10,506, restricted donation and legacy income of £846 and charitable expenditure totalling £1,589 which previously impacted the SOFA in 2020.

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Notes to the financial statements - continued  
For The Year Ended 31st March 2021

**9. Prior year adjustment**

Please refer to note 13 for further information.

**10. Tangible fixed assets**

	<b>Furniture, fittings and other equipment £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>Cost</b>			
At 1st April 2020 and 31st March 2021	4,296	8,732	13,028
<b>Depreciation</b>			
At 1st April 2020	1,288	5,002	6,290
Charge for year	1,432	2,910	4,342
At 31st March 2021	2,720	7,912	10,632
<b>Net book value</b>			
At 31st March 2021	1,576	820	2,396
At 31st March 2020	3,008	3,730	6,738

**11. Debtors: amounts falling due within one year**

	<b>2021 £</b>	<b>2020 as restated £</b>
Trade debtors	6,033	32,845
Other debtors	3	993
	<u>6,036</u>	<u>33,838</u>

**MALDON & DISTRICT COMMUNITY  
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Notes to the financial statements - continued  
For The Year Ended 31st March 2021

**12. Creditors: amounts falling due within one year**

	2021	2020 as restated
	£	£
Trade creditors	368	7,362
Other creditors	-	1,530
Accruals and deferred income	43,567	35,647
	<u>43,935</u>	<u>44,539</u>

**Deferred Income**

Included in deferred income is grant and other funding income received in advance of entitlement. Any income received in respect of future financial periods is deferred to the balance sheet and released in future periods as entitlement to the income is attained and benefits of the funding are utilised.

	Grant and Other Funding Income £	2021 £	2020 £
Balance brought forward 1 April	34,747	34,747	37,678
Amount released to income earned from charitable activities	(34,747)	(34,747)	(37,678)
Amount deferred in year	42,817	42,817	34,747
<b>Balance at 31 March</b>	<u>42,817</u>	<u>42,817</u>	<u>34,747</u>

**13. Creditors: amounts falling due after more than one year**

	2021	2020 as restated
	£	£
Held funds	<u>147,088</u>	<u>9,661</u>

Held funds are funds held for groups under a custodial arrangement that are separate to MDCVS and any associated projects or services. MDCVS has no decision making authority on the application of funds held and purely are acting as an intermediary for the groups concerned.

These funds are therefore reflected as third party liabilities to reflect the underlying nature of these funds.

Please refer to note 9 for further information

**MALDON & DISTRICT COMMUNITY  
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Notes to the financial statements - continued  
For The Year Ended 31st March 2021

**14. Analysis of net assets between funds**

	Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds as restated
	£	£	£	£
Fixed assets	2,505	(109)	2,396	6,738
Current assets	148,230	229,615	377,845	176,864
Current liabilities	(11,097)	(32,838)	(43,935)	(44,539)
Long term liabilities	-	(147,088)	(147,088)	(9,661)
	<u>139,638</u>	<u>49,580</u>	<u>189,218</u>	<u>129,402</u>

**15. Movement in funds**

Please see note 9 that details a restatement of opening funds following identification of a presentation error in the previous financial year.

Funds	Bf 01/04/20 (Restated) £	Income £	Expenses £	Transfers £	Cf31/03/21 £
<b>Unrestricted funds</b>					
General fund	72,427	108,363	(102,994)	30,341	108,137
<u>esignated</u>					
Provision for redundancies	15,629	-	-	-	15,629
Provision for dilapidations	3,500	-	-	-	3,500
Provision for future rent	12,372	-	-	-	12,372
	<u>31,501</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>31,501</u>
<b>Total Unrestricted fund</b>	<u>103,928</u>	<u>108,363</u>	<u>(102,994)</u>	<u>30,341</u>	<u>139,638</u>
	Bf 01/04/20 (Restated) £	Income £	Expenses £	Transfers £	Cf31/03/21 £
<b>Restricted funds</b>					
National Lottery Community Fund- ESN	(3,799)	59,684	(42,381)	(10,682)	2,822
National Community Fund- BLF Creative Communities	4,261	38,230	(24,570)	(10,035)	7,886
ECF-Essex Shed Network	5,624	6,141	(5,789)	-	5,976
ECF- Total Community Engagement	6,458	10,890	(10,648)	(4,027)	2,673
Corona Virus Job Retention scheme	-	2,105	(2,105)	-	-
Community Container funds- MDC	-	3,123	(2,071)	-	1,052
Family winter warmth- ECC	-	8,000	(5,439)	-	2,561
Active Maldon	4,507	-	(328)	-	4,179
Maldon Harbour	-	560	(210)	-	350
	<u>17,051</u>	<u>128,733</u>	<u>(93,541)</u>	<u>(24,744)</u>	<u>27,499</u>
<b>Total Restricted fund- continued</b>	<u>17,051</u>	<u>128,733</u>	<u>(93,541)</u>	<u>(24,744)</u>	<u>27,499</u>

**MALDON & DISTRICT COMMUNITY  
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Notes to the financial statements - continued  
For The Year Ended 31st March 2021

**15. Movement in funds - continued**

	Bf 01/04/20 (Restated) £	Income £	Expenses £	Transfers £	Cf31/03/21 £
<b>Total Restricted fund-continued</b>	<b>17,051</b>	<b>128,733</b>	<b>(93,541)</b>	<b>(24,744)</b>	<b>27,499</b>
Digital Inclusion	-	3,109	(56)	5,780	8,833
Community Initiatives Fund- Digital Inclusion	4,487	-	(4,109)	(378)	-
Essex Community Foundation-Digital Inclusion	-	5,000	(4,323)	(677)	-
European Social Fund- Digital inclusion	63	-	(63)	-	-
Good Things Foundation- Digital Inclusion	101	4,691	(670)	(4,122)	-
Support for Coronavirus Response	3,019	44,814	(29,851)	(5,813)	12,169
Winter Warmth	649	3,879	(3,166)	(387)	975
Green Gym	21	-	-	-	21
Access Group Contribution	83	-	-	-	83
<b>Total Restricted fund</b>	<b>25,474</b>	<b>190,226</b>	<b>(135,779)</b>	<b>(30,341)</b>	<b>49,580</b>
<b>Total funds</b>	<b>129,402</b>	<b>298,589</b>	<b>(238,773)</b>	<b>-</b>	<b>189,218</b>

Transfers relate to internal transfers from specific project funds to unrestricted core funds for general charitable use following approval from the relevant funding provider.

**16. Related party disclosures**

The charity is controlled by the Board of Trustees.

No Trustee/Director received remuneration from the charity.

Mileage expenses totalling £nil ( 2020: £nil) have been paid to the Trustees during the year.

**Independent examiner remuneration**

	2021	2020
	£	£
Independent examination	750	750
Other financial services	1,290	150
	<b>2,040</b>	<b>900</b>

**MALDON & DISTRICT COMMUNITY  
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**Notes to the financial statements - continued  
For The Year Ended 31st March 2021**

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**17. Covid -19 pandemic**

In line with Government advice and regulations and to protect our staff, volunteers, partners and charity beneficiaries, Maldon and District CVS reviewed all operational processes in March 2020 and adapted to working remotely where required and possible throughout the year, while ensuring that PPE was used where face to face contact was unavoidable. Maldon and District CVS have been agile in adapting and developing service delivery models and are committed to COVID Secure practices for the foreseeable future in all aspects of its operations.

The pandemic has created both threats and opportunities for the charity and who have managed some of the short term financial risk through accessing the Coronavirus Job Retention Scheme and via a discretionary grant from Maldon District Council. Where practical the Charity have continued to apply a full cost recovery approach to incoming emergency funding to contribute to the administrative cost of our emergency response work and to mitigate the impact of lost revenue streams.

**18. Going concern**

The Trustees have considered the consequences of COVID-19 and other events and conditions, and it has been determined that they do not create a material uncertainty that casts significant doubt upon the charity's ability to continue as a going concern.