

MALDON AND DISTRICT COMMUNITY VOLUNTARY SERVICE

England & Wales · Charity number 1086460

Details

Other names	MALDON AND DISTRICT COUNCIL FOR VOLUNTARY SERVICE, MALDON AND DISTRICT COMMUNITY VOLUNTARY SERVICE
Status	Registered
Legal form	Charitable company
Company number	04170241
Registered	2001-05-03
Register	View on the Charity Commission register

Contact

Address	Maldon and District CVS Maldon District Council offices Princes Road Maldon Essex CM9 5DL
Phone	01621851891
Email	admin@maldoncv.org.uk
Website	www.maldoncv.org.uk

Activities

Objects: (A) TO PROMOTE ANY CHARITABLE PURPOSES FOR THE BENEFIT OF THE COMMUNITY IN THE LOCAL GOVERNMENT DISTRICT OF MALDON AND ITS NEIGHBOURHOOD AND, IN PARTICULAR, THE ADVANCEMENT OF EDUCATION, THE PROTECTION OF HEALTH AND THE RELIEF OF POVERTY, DISTRESS AND SICKNESS; (B) TO PROMOTE AND ORGANISE CO-OPERATION IN THE ACHIEVEMENT OF THE ABOVE PURPOSES AND TO THAT END TO BRING TOGETHER IN COUNCIL REPRESENTATIVES OF THE VOLUNTARY ORGANISATIONS AND STATUTORY AUTHORITIES WITHIN THE AREA OF BENEFIT.

Activities: M&DCVS aims to promote any charitable purposes for the benefit of the community in the district of Maldon. We support over 200 voluntary and community groups, offering services such as funding advice, training support and advice on legal and constitutional issues. As a Volunteer Centre, we also support

anyone interested in volunteering and help them to identify volunteering opportunities.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** MALDON AND ITS NEIGHBOURHOOD
- Essex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£407,900	£322,598	-	-
2024-03-31	£322,826	£318,158	-	-
2023-03-31	£347,095	£333,225	-	-
2022-03-31	£343,953	£289,582	-	-
2021-03-31	£298,589	£234,586	-	-

Trustees

Name	Role	Appointed
Dr SARA KETTELEY	Chair	2011-07-07
Alan Bartlett		2024-04-26
Clare McLean		2023-06-02
Elaine MacAllan		2020-09-29
Graham Bradford		2025-10-28
Leanne Betmead		2025-12-11
Richard Walton		2023-02-09
Scott Faithfull		2021-02-18
Trevor John Drury		2026-05-08

MALDON AND DISTRICT COMMUNITY VOLUNTARY SERVICE

England & Wales - Charity number 1086460

Accounts

**MALDON & DISTRICT COMMUNITY VOLUNTARY SERVICE
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

MALDON & DISTRICT COMMUNITY VOLUNTARY SERVICE
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MALDON & DISTRICT COMMUNITY VOLUNTARY SERVICE
Reference and Administrative Details
For The Year Ended 31 March 2025

Trustees	Dr Sara Ketteley - Chairperson Mr Richard Walton - Director Mrs Clare Mclean - Director Mr Derek Graham Jones - Director (resigned 12/06/2025) Mrs Elaine Macallan - Director Mr Scott Faithfull - Director Mr Alan Bartlett - Director (appointed 24/04/2024) Ms Nany Durrant - Director (appointed 12/12/2024) (resigned 06/02/2025) Mr Graham Bradford - Director (appointed 22/10/2025)
Company Secretary	Mrs Clare Mclean (appointed 12/06/2025)
Charity Number	1086460
Company Number	04170241
Registered Office	Maldon District Council Offices Princes Road Maldon Essex CM9 5DL
Independent Examiner	Michelle Knight FCCA Knights Accountancy Solutions Limited 7 Hillcrest Road South Woodham Ferrers Essex CM3 5NU

MALDON & DISTRICT COMMUNITY VOLUNTARY SERVICE
Company No. 04170241
Chairpersons' Report For The Year Ended 31 March 2025

The past twelve months have marked a pivotal period of reflection, strategic planning, and renewal for Maldon and District CVS. Following the confirmation of the cessation of the long-standing grant support from Essex County Council we were grateful to receive grant support from the Nuclear Decommissioning Agency and Essex Community Foundation to stabilise the charity in the short term and also enable us to undertake strategic and business planning activities to create a new five-year plan.

Through this work we have revisited and revised our organisational vision, which now emphasises our commitment to being a centre of excellence. We aim to foster resilient communities by supporting local projects, incubating innovative ideas, and partnering with agencies to address community needs and priorities.

Key priorities for us as an organisation include maintaining a broad mix of income sources, championing volunteering to attract investment aligned with the Vision for Volunteering principles and sustaining our role as a recognised centre of excellence for charity management. Additionally, MDCVS is committed to responding to emerging community needs by developing impactful projects.

I would like to thank the MDCVS board members, new and old, for their ongoing commitment to the charity, the MDCVS staff for their dedication, our funders both those who support our core services and those who supported our response and project work in this financial year and the volunteers who enable us to run the services and support they we offer.



Sara Ketteley
Chair

12/12/2025

MALDON & DISTRICT COMMUNITY VOLUNTARY SERVICE
Company No. 04170241
Trustees' Report For The Year Ended 31 March 2025

The trustees present their report and the financial statements for the year ended 31 March 2025.

Objectives and Activities

Aims and Objectives

- To deliver quality support services to our members and promote the benefits of volunteering and voluntary action in support of the community.
- To work with local communities, voluntary organisation and statutory agencies to develop and support strong and healthy communities.
- To work at a strategic level to embed the principles and benefits of a thriving voluntary sector into local priorities and plans.

Public Benefit

Maldon and District CVS objects are clear in that they will promote any charitable purposes that are for the benefit of the community in the local government district of Maldon and the greater neighbourhood of Essex and, in particular, the advancement of education, the protection of health and the relief of poverty, distress and sickness. Maldon and District CVS will promote and organise co-operation in the achievement of the above purposes and to that end to bring together representatives of the voluntary organisations and statutory authorities within the area of benefit.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Volunteers

Maldon and District CVS receives the support of volunteers in the carrying out of its objectives through projects and services. This contribution enables the charity to continue to offer projects that support individuals in the area of benefit to be connected to their communities and to live well. Volunteers manage the successful Harbour project, support the delivery of weight management services, support the volunteers centre and provide general administration support to the charity at its office base in Heybridge.

Achievements and Performance

Main Achievements

During this period the charity:

- Continued to support the development of the Social Supermarket in Maldon District with pilot and launch events taking place in this period. We have also connected into the Countywide work as part of the Affordable Food Programme management group and have begun working on setting up a service in Braintree District.
- Secured a contract from Essex County Council to deliver the digital Universal Standard Support offer for the Voluntary Sector across Essex as part of the new Your Essex Community infrastructure programme.
- Developed a business case for the Essex Shed Network, particularly in relation to widening the reach of the Shed network in Essex resulting in two year funding for the coordinator position being confirmed
- Continued to manage and develop projects that meet local community need including slipper exchanges, walks for wellbeing, suicide prevention initiatives and community gaming activities.

Financial Review

Financial Position

During the period the charity made a Surplus on core unrestricted funds of £7,539 before transfers and a surplus on restricted funds of £77,763 before transfers.

Investment powers and policy

The trustees, have kept available funds in an interest-bearing savings account and seek to achieve a rate on deposit which matches or exceeds inflation.

MALDON & DISTRICT COMMUNITY VOLUNTARY SERVICE
Trustees' Report (continued)
For The Year Ended 31 March 2025

Reserves Policy

The Board of Trustees has established a policy whereby the unrestricted funds held by the charity should be at least a quarter of the annual resources expended. For the year ended 31 March 2025 this equated to £80,650 (2004: £79,540) in unrestricted general funds.

This policy extends to ensuring that liabilities such as staff redundancies will be able to met by the charity. The level of such liabilities at March 2025 were £30,344 (2024: £26,897)

Provision for future rent liabilities in this period have also been reduced following the premises move in July 2022 which resulted in rent reducing to £5,000 per annum . The Future rent provision is sufficient to cover 12 months of rent commitments.

MDCVS Board of Trustees is committed to using and holding funds responsibly to ensure the sustainability of the charity but is equally committed to ensuring that excess funds are not held unnecessarily. With this in mind the board will look to reinvest surplus reserves in a responsible way to further the charities aims and objectives.

The MDCVS Board will from time to time amend the reserves being held to include any liabilities or commitments that may arise from specific projects, grant funding or other activity.

Due to the pandemic MDCVS were required to cease delivery on a grant provided by the European Social Fund via the grant managing body CKX. This grant totalled £20,000, of which £7250 had been paid and spent prior to cessation of the contract. It has not been confirmed whether clawback of this money will be requested and as such until such confirmation is received MDCVS will also protect this amount as part of its reserves policy.

At 31 March 2025 the free reserves were £137,541 (2024: £133,459). Please see note 18 for more detail.

Plans for future periods

Over the next twelve months we will be seeking to embed the recommendations of the business plan with focus on the in year priorities, these include targeted project development and organisational growth. Key actions include expanding the Community Gaming Initiative, Essex Shed Network, Social Supermarkets, and suicide prevention efforts. New projects like Ukrainian community support and continued Cadent Ltd funding are also planned. Organisational goals include enhancing volunteer engagement, improving accessibility, refining membership models, and embedding performance measures. MDCVS will collaborate with local councils and networks to strengthen community infrastructure and host stakeholder consultations on governance and branding.

Pay Policy for senior staff

All directors/ trustee's give of their time freely and no director/ trustee received remuneration in the year. Details of directors'/ trustee's expenses and related party transactions are disclosed in note 20 and 21 to the accounts.

The pay of all staff including senior staff is reviewed annually and changes made in line with inflation as charity funds allow.

Structure, Governance and Management

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Trustee Selection Methods

Charity trustees are recruited by way of an application form which includes a disclosure of relevant skills and experience. Applications are considered by the board and applicants may then be further invited to meet with the board and senior staff to explore the role further. Successful applicants will then be co-opted to the board following successful eligibility checks and references.

Risk Management

The Board of Trustees has continued to conduct its reviews of the major risks to which the charity is exposed and systems have been identified to mitigate those risks. External risks regarding the continuity of voluntary funding have resulted in the development of a further strategic plan which promotes the diversification of funding and activities. Internal risks are minimised by the implementation of financial control and regulation procedures and these are regularly reviewed to ensure they still meet the needs of the charity.

The Trustees have developed and keep under review a Risk Register to ensure ongoing monitoring of risk to the charity and it's operations.

Other Information

MALDON & DISTRICT COMMUNITY VOLUNTARY SERVICE

Trustees' Report (continued) For The Year Ended 31 March 2025

Funds Held as Custodian Trustee

Maldon and District CVS as part of its infrastructure support for local charities and for community action may from time to time agree to hold funds for groups that are unable to hold funds independently. To facilitate this and to outline the clear parameters for the management and spending of any funds held the trustees have created clear definitions and require a written agreement to be in place with the third party the funds are being held for.

The trustees recognise that as an agent of a third party they do not have discretion over the distribution and use of these funds and will adhere to the instructions given by the third party in line with the written agreement. Funds held by MDCVS remain under the control of the third party and they remain responsible for the charitable application of those funds.

The trustees will use their discretion when agreeing to enter into a custodian agreement with a third party and reserve the right to refuse if the application of funds does not support the charities own mission and objectives.

Held funds will be identified and reported as a third party liability in the annual accounts.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of MALDON & DISTRICT COMMUNITY VOLUNTARY SERVICE for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statement unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to our independent examiners

In so far as the trustees are aware at the time of approving our trustees' annual report:

- There is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditor is unaware, and the trustees, having made enquiries of fellow directors and the group's auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Dr Sara Ketteley

Trustee

12/12/2025

MALDON & DISTRICT COMMUNITY VOLUNTARY SERVICE
Independent Examiner's Report to the Trustees of MALDON & DISTRICT COMMUNITY VOLUNTARY SERVICE
For The Year Ended 31 March 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michelle Knight FCCA

04/12/2025

Knights Accountancy Solutions Limited

7 Hillcrest Road

South Woodham Ferrers

Essex

CM3 5NU

MALDON & DISTRICT COMMUNITY VOLUNTARY SERVICE
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 March 2025

				2025	2024
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	4	25,930	2,772	28,702	25,790
Charitable activities:	5				
Grants and other funding income		47,282	312,264	359,546	280,820
Other services Income		8,251	2,045	10,296	10,459
Investments	6	9,356	-	9,356	5,757
		<u>90,819</u>	<u>317,081</u>	<u>407,900</u>	<u>322,826</u>
EXPENDITURE ON:					
Charitable activities:	8				
Charitable Activities		(83,279)	(239,319)	(322,598)	(318,158)
NET INCOME		<u>7,539</u>	<u>77,763</u>	<u>85,302</u>	<u>4,668</u>
Transfers between funds	19	(10)	10	-	-
NET MOVEMENT IN FUNDS		<u>7,529</u>	<u>77,773</u>	<u>85,302</u>	<u>4,668</u>
RECONCILIATION OF FUNDS:					
Total funds brought forward		<u>176,106</u>	<u>86,021</u>	<u>262,127</u>	<u>257,459</u>
TOTAL FUNDS CARRIED FORWARD	19	<u><u>183,635</u></u>	<u><u>163,794</u></u>	<u><u>347,429</u></u>	<u><u>262,127</u></u>

The notes on pages 9 to 21 form part of these financial statements.

MALDON & DISTRICT COMMUNITY VOLUNTARY SERVICE
Comparative Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 March 2025

		2024		
		Unrestricted funds	Restricted funds	Total funds
	Notes	£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	4	21,432	4,358	25,790
Charitable activities:	5			
Grants and other funding income		55,573	225,247	280,820
Other services Income		10,314	145	10,459
Investments	6	5,757	-	5,757
		<u>93,076</u>	<u>229,750</u>	<u>322,826</u>
EXPENDITURE ON:				
Charitable activities:	8			
Charitable Activities		(94,153)	(224,005)	(318,158)
NET INCOME		<u>(1,077)</u>	<u>5,745</u>	<u>4,668</u>
NET MOVEMENT IN FUNDS		<u>(1,077)</u>	<u>5,745</u>	<u>4,668</u>
RECONCILIATION OF FUNDS:				
Total funds brought forward		177,183	80,276	257,459
TOTAL FUNDS CARRIED FORWARD	19	<u><u>176,106</u></u>	<u><u>86,021</u></u>	<u><u>262,127</u></u>

The notes on pages 9 to 21 form part of these financial statements.

MALDON & DISTRICT COMMUNITY VOLUNTARY SERVICE

Balance Sheet As At 31 March 2025

				2025	2024
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	12	-	19,380	19,380	-
Tangible Assets	13	1,116	17,813	18,929	12,836
		<u>1,116</u>	<u>37,193</u>	<u>38,309</u>	<u>12,836</u>
CURRENT ASSETS					
Debtors	14	4,118	15,523	19,641	8,742
Cash at bank and in hand		181,987	295,601	477,588	352,740
		<u>186,105</u>	<u>311,124</u>	<u>497,229</u>	<u>361,482</u>
Creditors: Amounts Falling Due Within One Year	15	(3,586)	(159,402)	(162,988)	(72,714)
NET CURRENT ASSETS (LIABILITIES)		<u>182,519</u>	<u>151,722</u>	<u>334,241</u>	<u>288,768</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>183,635</u>	<u>188,915</u>	<u>372,550</u>	<u>301,604</u>
Creditors: Amounts Falling Due After More Than One Year	16	-	(25,121)	(25,121)	(39,477)
NET ASSETS		<u>183,635</u>	<u>163,794</u>	<u>347,429</u>	<u>262,127</u>
FUNDS OF THE CHARITY					
Restricted Funds				163,794	86,021
Unrestricted Funds				183,635	176,106
TOTAL FUNDS	19			<u>347,429</u>	<u>262,127</u>

For the year ending 31 March 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of trustees on 12 December 2025 and were signed on its behalf by:



Dr Sara Ketteley

Trustee

The notes on pages 9 to 21 form part of these financial statements.

MALDON & DISTRICT COMMUNITY VOLUNTARY SERVICE
Notes to the Financial Statements
For The Year Ended 31 March 2025

1. General Information

MALDON & DISTRICT COMMUNITY VOLUNTARY SERVICE is a company limited by guarantee, incorporated in England & Wales, registered number 04170241 and registered charity number 1086460. The registered office is Maldon District Council Offices, Princes Road, Maldon, Essex, CM9 5DL.

2. Statement of Compliance

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. Accounting Policies

3.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention.

The charitable company is a Public Benefit Entity as defined by FRS 102.

3.2. Going Concern Disclosure

The Trustees have considered the funds available alongside current events and conditions and have not identified any material uncertainties related to events or conditions that may cast significant doubt about the charitable company's ability to continue as a going concern.

3.3. Incoming Resources

All income, including income from donations and grants is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

When donors specify the donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

When donors specify the donations and grants are for particular restricted purposes, this income is included in income of restricted funds on entitlement to those funds.

Interest is recognised on receipt by the Charity.

3.4. Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Where other costs are attributable to more than one activity, these are apportioned across cost categories on the basis of budget allocation, or time spent by staff on those activities

3.5. Intangible Fixed Assets and Amortisation - Other Intangible

Expenditure on website development costs are capitalised as an intangible assets where the project is expected to provide future economic benefits to the charity and the wider Voluntary and Community Sector (VCS), the charity has control over the asset, and the costs can be measured reliably.

Capitalised costs include technical development, coding, systems architecture, AI-enabled functionality, integrations, and platform enhancements.

Expenditure relating to research, planning, content creation, design concepts, and ongoing maintenance is expensed as incurred.

Capitalised development costs are amortised on a straight-line basis over their estimated useful economic life and charged at the following rate;

Other Intangibles 25% on cost

Costs are assessed annually for indicators of impairment

MALDON & DISTRICT COMMUNITY VOLUNTARY SERVICE
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

3.6. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method, and is charged at the following rates;

Motor Vehicles	25% on cost
Fixtures & Fittings	33.33% on cost
Computer Equipment	33.33% on cost

3.7. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3.8. Taxation

The charity is exempt from tax as all its income is charitable and applied for charitable purposes.

3.9. Pensions

The charitable company operates a defined pension contribution scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Pension costs are contributed to the rate of 3% of qualifying earnings of staff salaries

3.10. Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered.

3.11. Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities.

Other Creditors are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charitable Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the services it must provide.

Liabilities falling due after one year represent funds held under a custodian arrangement and are separate to MDCVS and any associated projects or services. They represent amounts due to third parties.

3.12. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further detail of the nature and purpose of each fund is included in the notes to the financial statements.

4. Income from Donations and Legacies

	Unrestricted	Restricted	2025
	funds	funds	Total
	£	£	funds
			£
Other:			
Gifts and Donations	1,281	2,772	4,053
The Oak Foundation	19,750	-	19,750
Recharged Costs	2,759	-	2,759
Membership	2,140	-	2,140
	<u>25,930</u>	<u>2,772</u>	<u>28,702</u>

MALDON & DISTRICT COMMUNITY VOLUNTARY SERVICE
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

	Unrestricted funds £	Restricted funds £	2024 Total funds £
Other:			
Gifts and Donations	172	4,212	4,384
The Oak Foundation	20,750	-	20,750
Recharged Costs	500	100	600
Membership	10	46	56
	21,432	4,358	25,790
	21,432	4,358	25,790

5. Income from Charitable Activities

	Unrestricted funds £	Restricted funds £	2025 Total funds £
Grants and other funding income:			
Grants	47,282	312,264	359,546
Other services Income:			
Sundry Income	722	2,014	2,736
Training and Consultancy	-	-	-
Events Income	940	31	971
DBS Income	6,589	-	6,589
	55,533	314,309	369,842
	55,533	314,309	369,842

	Unrestricted funds £	Restricted funds £	2024 Total funds £
Grants and other funding income:			
Grants	55,573	225,247	280,820
Other services Income:			
Sundry Income	2	108	110
Training and Consultancy	3,300	-	3,300
Events Income	-	37	37
DBS Income	7,012	-	7,012
	65,887	225,392	291,279
	65,887	225,392	291,279

MALDON & DISTRICT COMMUNITY VOLUNTARY SERVICE
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

Grants, included above, are as follows:

	Unrestricted funds £	Restricted funds £	2025 Total funds £
ECC-CVS Core funding	-	-	-
ECC- Volunteer Centre	-	-	-
ECC -Winter Warmth Grants	-	-	-
ECC-Household Support fund	-	-	-
ECC - Essex Shed Network	-	30,000	30,000
ECC-Digital Triage Consultancy	-	-	-
ECC-Multiply	-	-	-
ECC -Other	-	2,000	2,000
Maldon District Council- Multiply	-	-	-
Maldon District Council	300	-	300
Maldon Livewell	-	-	-
Community Gaming Initiative (CGI) -Essex Activate	-	-	-
Community Gaming Initiative (CGI) - VVU	-	20,090	20,090
Essex Youth Service- Gaming funding	-	1,389	1,389
Centre Supporting Voluntary Action -Mens Health	-	5,106	5,106
Essex community Foundation- Essex Shed Network	-	3,422	3,422
Essex community Foundation - Suicide Prevention	-	-	-
National Lottery Community Fund- ESN	-	-	-
National Lottery Community Fund -Awards for all	-	-	-
Essex Association of Local Councils	-	8,118	8,118
Cadent Gas Limited -Centre for Warmth	-	30,962	30,962
Active Essex- Green Prescribing	-	7,618	7,618
Costa Community Grants	-	-	-
Clarion Futures	-	2,500	2,500
Good Things Foundation	-	3,945	3,945
Community 360- Microgrant	-	320	320
Southminster Shed	-	1,430	1,430
ECC-Community Supermarket Maldon	-	10,000	10,000
ECC-Community Supermarket Braintree	-	16,626	16,626
ECC- Universal Standard Support Officer	-	55,952	55,952
ECC-Community Connector	-	12,500	12,500
Maldon District Council - Community Supermarket Maldon	-	40,273	40,273
Maldon District Council - Community Gaming Initiative Rural England	-	9,000	9,000
Maldon District Council - Dengie Petting Zoo	-	975	975
Braintree District Council - Braintree Supermarket	-	2,475	2,475
Essex Community Foundation- Core Funding	8,000	-	8,000
Essex Community Foundation -Ukrainian Refuge Support	-	13,464	13,464
Essex Community Foundation - Community Gaming Initiative	-	4,560	4,560
Essex Community Foundation - Community Container	-	4,950	4,950
National Lottery Community Fund - Green Space Games	-	1,863	1,863
Magnox	35,000	-	35,000
Multi Action Fraud	-	5,000	5,000
PFCC for Essex -Suicide Prevention	-	15,918	15,918
Grassroot VCS	2,345	-	2,345
Chelmsford CVS -Microgrant	-	320	320
One Maldon - Slipper Upgrade	335	1,012	1,347
			...CONTINUED

MALDON & DISTRICT COMMUNITY VOLUNTARY SERVICE
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

Hold Support	1,268	476	1,744
Other	34	-	34
	<u>47,282</u>	<u>312,264</u>	<u>359,546</u>

	Unrestricted funds £	Restricted funds £	2024 Total funds £
ECC-CVS Core funding	43,212	-	43,212
ECC- Volunteer Centre	6,261	-	6,261
ECC -Winter Warmth Grants	-	3,879	3,879
ECC-Household Support fund	-	7,680	7,680
ECC - Essex Shed Network	-	44,798	44,798
ECC-Digital Triage Consultancy	3,000	-	3,000
ECC-Multiply	-	8,000	8,000
ECC -Other	1,000	90	1,090
Maldon District Council- Multiply	-	8,000	8,000
Maldon District Council	100	360	460
Maldon Livewell	-	3,990	3,990
Community Gaming Initiative (CGI) -Essex Activate	-	1,103	1,103
Community Gaming Initiative (CGI) - VVU	-	19,873	19,873
Essex Youth Service- Gaming funding	-	611	611
Centre Supporting Voluntary Action -Mens Health	-	11,894	11,894
Essex community Foundation- Essex Shed Network	-	478	478
Essex community Foundation - Suicide Prevention	-	22,900	22,900
National Lottery Community Fund- ESN	-	16,583	16,583
National Lottery Community Fund -Awards for all	-	1,860	1,860
Essex Association of Local Councils	-	21,400	21,400
Cadent Gas Limited -Centre for Warmth	-	30,962	30,962
Active Essex- Green Prescribing	-	8,453	8,453
Costa Community Grants	-	500	500
Clarion Futures	-	8,076	8,076
Good Things Foundation	-	2,055	2,055
Community 360- Microgrant	2,000	-	2,000
Southminster Shed	-	1,702	1,702
ECC-Community Supermarket Maldon	-	-	-
ECC-Community Supermarket Braintree	-	-	-
ECC- Universal Standard Support Officer	-	-	-
ECC-Community Connector	-	-	-
Maldon District Council - Community Supermarket Maldon	-	-	-
Maldon District Council - Community Gaming Initiative Rural England	-	-	-
Maldon District Council - Dengie Petting Zoo	-	-	-
Braintree District Council - Braintree Supermarket	-	-	-
Essex Community Foundation- Core Funding	-	-	-
Essex Community Foundation -Ukrainian Refuge Support	-	-	-
Essex Community Foundation - Community Gaming Initiative	-	-	-
Essex Community Foundation - Community Container	-	-	-
National Lottery Community Fund - Green Space Games	-	-	-
Magnox	-	-	-
Multi Action Fraud	-	-	-
PFCC for Essex -Suicide Prevention	-	-	-
Grassroot VCS	-	-	-

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MALDON & DISTRICT COMMUNITY VOLUNTARY SERVICE
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

Chelmsford CVS -Microgrant	-	-	-
One Maldon - Slipper Upgrade	-	-	-
Hold Support	-	-	-
Other	-	-	-
	<u>55,573</u>	<u>225,247</u>	<u>280,820</u>

6. Investment Income

	2025	2024
	Unrestricted	Unrestricted
	funds	funds
	£	£
Bank interest receivable	<u>9,356</u>	<u>5,757</u>

7. Net Income/(Expenditure)

The net income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets - owned	<u>12,722</u>	<u>9,870</u>

8. Analysis of Expenditure

		2025
	Activities undertaken directly	Support costs
	£	£
Charitable Activities	<u>250,393</u>	<u>72,205</u>
		<u>322,598</u>

		2024
	Activities undertaken directly	Support costs
	£	£
Charitable Activities	<u>251,632</u>	<u>66,526</u>
		<u>318,158</u>

MALDON & DISTRICT COMMUNITY VOLUNTARY SERVICE
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

	Note	Unrestricted £	Restricted £	2025 -Total Funds £
<u>Costs in Furtherance of Charitable activities</u>				
Salaries	10	58,525	159,748	218,273
Community Gaming Initiative (CGI) - Project costs		-	2,312	2,312
Maldon Harbour costs		-	658	658
Community Supermarket Costs		-	4,836	4,836
Other Project costs		1,518	6,519	8,037
Community Container		-	5,425	5,425
Green Space Games	-	-	2,362	2,362
Winter Warmth		-	2,100	2,100
Microgrants		-	6,390	6,390
Fundholder expense		-	-	-
		60,043	190,350	250,393
<u>Support Costs</u>				
		£	£	£
Events		-	258	258
DBS Checks		4,367	-	4,367
Rent and Service Charges		(752)	3,110	2,358
Telephone and Internet		5,363	3,030	8,393
Office expenses		528	2,435	2,964
Insurance		(8)	4,875	4,867
Room Hire		201	2,320	2,522
Promotion		373	4,800	5,173
Training		374	3,130	3,504
Travel		207	3,640	3,847
Sundry expenses		-	345	345
IT Support and Software		1,483	9,721	11,204
Subscriptions		547	-	547
Depreciation	12	3,728	8,994	12,722
Bank Charges		327	12	339
		16,740	46,670	63,410
<u>Governance Costs</u>				
		£	£	£
Independent Examiners fee	9	900	-	900
Other legal and professional		5,596	2,299	7,895
		6,496	2,299	8,795
		83,279	239,319	322,598

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MALDON & DISTRICT COMMUNITY VOLUNTARY SERVICE
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

	Note	Unrestricted £	Restricted £	2024 - Total Funds £
<u>Costs in Furtherance of Charitable activities</u>				
Salaries	10	71,516	155,849	227,365
Power of Gaming project costs		-	2,728	2,728
Maldon Harbour costs		23	1,540	1,563
Other project costs		2	4,584	4,586
Community container		-	4,811	4,811
Southminster Shed Project costs		-	2,791	2,791
Winter Warmth		-	7,459	7,459
Microgrants		-	329	329
		71,541	180,091	251,632
<u>Support Costs</u>				
		£	£	£
Events		229	994	1,223
DBS Checks		4,578	-	4,578
Rent and Service Charges		(191)	3,941	3,750
Telephone and Internet		2,271	4,146	6,417
Office expenses		1,198	2,072	3,270
Insurance		326	1,363	1,689
Room Hire		209	1,260	1,469
Promotion		125	5,328	5,453
Training		1,038	4,795	5,833
Travel		613	3,173	3,786
Sundry expenses		71	235	306
IT Support and Software		1,212	4,330	5,542
Subscriptions		288	-	288
Depreciation	12	4,563	5,307	9,870
Bank Charges		352	-	352
		16,882	36,944	53,826
<u>Governance Costs</u>				
		£	£	£
Independent Examiners fee	9	900	-	900
Other legal and professional		4,830	6,970	11,800
		5,730	6,970	12,700
		94,153	224,005	318,158

9. Independent Examiner's Remuneration

During the period , the fees payable to the charity's independent examiner were analysed as follows;

	2025 £	2024 £
Independent examination of the financial statements	900	900
Other assurance services	-	-
Tax advisory services	-	-
Other financial services	2,378	2,028
	3,278	2,928
	3,278	2,928

MALDON & DISTRICT COMMUNITY VOLUNTARY SERVICE
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

10. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	206,795	214,028
Social security costs	8,011	9,534
Other pension costs	3,467	3,803
	<u>218,273</u>	<u>227,365</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

11. Average Number of Employees

Average number of employees during the year was: 16 (2024: 14)

12. Intangible Assets

	Other
	£
Cost	
As at 1 April 2024	-
Additions	19,380
As at 31 March 2025	<u>19,380</u>
Net Book Value	
As at 31 March 2025	<u>19,380</u>
As at 1 April 2024	<u>-</u>

The intangible asset represents the development of the Universal Standard Support Offer (USSO), a multi-layer, AI-enabled digital platform developed by the charity with support from partner organisations and professional digital developers.

13. Tangible Assets

	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 April 2024	-	16,281	27,305	43,586
Additions	19,300	1,430	881	21,611
Disposals	-	(7,243)	-	(7,243)
As at 31 March 2025	<u>19,300</u>	<u>10,468</u>	<u>28,186</u>	<u>57,954</u>
Depreciation				
As at 1 April 2024	-	9,875	20,875	30,750
Provided during the period	3,148	4,443	5,131	12,722
Disposals	-	(4,447)	-	(4,447)
As at 31 March 2025	<u>3,148</u>	<u>9,871</u>	<u>26,006</u>	<u>39,025</u>
Net Book Value				
As at 31 March 2025	<u>16,152</u>	<u>597</u>	<u>2,180</u>	<u>18,929</u>
As at 1 April 2024	<u>-</u>	<u>6,406</u>	<u>6,430</u>	<u>12,836</u>

MALDON & DISTRICT COMMUNITY VOLUNTARY SERVICE
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

14. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	15,788	7,742
Other debtors	3,853	1,000
	<u>19,641</u>	<u>8,742</u>

15. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	8,777	2,235
Other creditors	156	-
Accruals	1,050	1,048
Deferred Income	153,005	69,431
	<u>162,988</u>	<u>72,714</u>

Deferred income is detailed further in note 16

16. Creditors: Amounts Falling Due After More Than One Year

	2025	2024
	£	£
Held Funds	25,121	39,477

Held funds are funds held for groups under a custodial arrangement that are separate to MDCVS and any associated projects or services. MDCVS has no decision making authority on the application of funds held and purely acting as an intermediary for the groups concerned.

These funds are therefore reflected as third party liabilities to reflect the underlying nature of these funds

17. Deferred Income

Included in creditors - amounts falling due within one year (note 14) are grants received in advance of entitlement. Any income received in respect of future financial periods is deferred to the balance sheet and released in future periods as entitlement to the income is attained and benefits of the funding are utilised.

Deferred income movements in the year were as follows:

	2025	2024
	£	£
Balance at the start of the period	69,431	78,896
Income deferred in the current period	153,005	69,431
Amounts released in income from previous periods	(69,431)	(78,896)
Balance at the end of the period	<u>153,005</u>	<u>69,431</u>

18. Pension Commitments

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £3,467 (2024: £3,803).

At the balance sheet date contributions of £NIL were due to the fund and are included in creditors.

MALDON & DISTRICT COMMUNITY VOLUNTARY SERVICE
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

19. Movement in Funds

	As at 1 April 2024	Income	Expenditure	Transfers	As at 31 March 2025
	£	£	£	£	£
Unrestricted funds					
General:					
General fund	133,459	90,819	(83,280)	(3,457)	137,541
Designated:					
Provision for Redundancies	26,897	-	-	3,447	30,344
Provision for dilapidations	3,500	-	-	-	3,500
Provision for future rent	5,000	-	-	-	5,000
Provision for European Social fund clawback	7,250	-	-	-	7,250
	42,647	-	-	3,447	46,094
Total unrestricted funds	176,106	90,819	(83,280)	(10)	183,635
Restricted funds					
Activate Essex-ECC	2,464	321	(322)	-	2,463
Community Gaming Initiative (CGI)-COMF	646	-	(646)	-	-
Community Gaming Initiative (CGI) -Essex Activate	163	-	(221)	58	-
Community Gaming Initiative (CGI) -VVU	6,816	20,121	(24,030)	(58)	2,849
Community Gaming Initiative (CGI) -Other	575	8,069	(7,986)	-	658
Southminster Shed	5,621	1,710	(7,341)	10	-
ECF-Essex Shed Network	4,800	3,422	(2,667)	-	5,555
ECC- Essex Shed Network	23,453	30,100	(40,786)	-	12,767
ECF-Suicide Prevention	3,545	2,102	(5,006)	-	641
Community container funds- MDC	10,000	4,950	(8,945)	-	6,005
Maldon Harbour	868	2,392	(1,209)	-	2,051
Digital Inclusion	6,532	2,500	(9,032)	-	-
MDC - Wellbeing	388	-	(360)	-	28
NHS Mid and South Essex -Hospital discharge	2,812	8,118	(4,774)	-	6,156
West Essex Mind- Essex Alliance	439	-	(390)	-	49
Good Things Foundation - Digital inclusion	944	3,945	(4,889)	-	-
ECC Winter Warmth	1,456	-	72	-	1,528
MDC- Community Supermarket	360	52,643	(28,720)	-	24,283
Mid Essex	5,890	10,940	(16,830)	-	-
Cadent Gas Limited -Centre for warmth	8,167	30,962	(29,670)	-	9,459
Maldon Livewell	82	975	(296)	-	761
Community Gaming Initiative (CGI)- Rural England	-	9,000	(3,080)	-	5,920
National Lottery- Green Space Games	-	1,863	(4,200)	-	(2,337)
Essex Police -Multi Action Against Fraud	-	5,000	(1,663)	-	3,337
ECF-Ukrainian Refugee Support	-	13,464	(5,402)	-	8,062
ECC-Universal Standard Support Officer	-	55,952	(15,070)	-	40,882
ECC -Community Connector	-	12,500	(4,631)	-	7,869
Essex Police-Suicide Prevention	-	15,918	(5,189)	-	10,729

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MALDON & DISTRICT COMMUNITY VOLUNTARY SERVICE
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

One Maldon	-	1,012	(1,012)	-	-
ECC -Community Supermarket Braintree	-	19,102	(5,023)	-	14,079
Total restricted funds	86,021	317,081	(239,318)	10	163,794
Total funds	262,127	407,900	(322,598)	-	347,429
	As at 1 April 2023	Income	Expenditure	Transfers	As at 31 March 2024
	£	£	£	£	£
Unrestricted funds					
General:					
General fund	136,700	93,076	(94,153)	(2,164)	133,459
Designated:					
Provision for Redundancies	24,733	-	-	2,164	26,897
Provision for dilapidations	3,500	-	-	-	3,500
Provision for future rent	5,000	-	-	-	5,000
Provision for European Social fund clawback	7,250	-	-	-	7,250
	40,483	-	-	2,164	42,647
Total unrestricted funds	177,183	93,076	(94,153)	-	176,106
Restricted funds					
Activate Essex-ECC	10,941	-	(8,477)	-	2,464
Community Gaming Initiative (CGI)-COMF	1,351	-	(705)	-	646
Community Gaming Initiative (CGI) -Essex Activate	(432)	1,103	(508)	-	163
Community Gaming Initiative (CGI) -VVU	1,975	20,022	(15,181)	-	6,816
Community Gaming Initiative (CGI) -Other	5,515	2,219	(7,159)	-	575
Southminster Shed	3,865	4,874	(3,118)	-	5,621
National Lottery Community Fund - ESN	255	16,583	(16,888)	50	-
ECF-Essex Shed Network	5,057	478	(735)	-	4,800
ECC- Essex Shed Network	202	44,798	(21,497)	(50)	23,453
ECF-Suicide Prevention	-	27,798	(24,253)	-	3,545
Community container funds- MDC	9,391	-	(2,002)	2,611	10,000
Magnox	3,859	-	(3,859)	-	-
Active Maldon	244	-	(244)	-	-
Maldon Harbour	1,381	1,102	(1,615)	-	868
Digital Inclusion	8,593	8,076	(10,137)	-	6,532
MDC - Wellbeing	19,436	-	(19,048)	-	388
NHS Mid and South Essex -Hospital discharge	748	21,400	(19,336)	-	2,812
West Essex Mind- Essex Alliance	2,939	61	(2,561)	-	439
Good Things Foundation - Digital inclusion	800	2,055	(1,911)	-	944
ECC Winter Warmth	2,585	11,559	(10,077)	(2,611)	1,456
MDC- Community Supermarket	-	360	-	-	360
Mid Essex	-	15,450	(9,560)	-	5,890
Coronation	-	1,860	(1,860)	-	-
Cadent Gas Limited -Centre for warmth	2,592	30,962	(25,387)	-	8,167
Maldon Livewell	(1,021)	2,990	(1,887)	-	82

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MALDON & DISTRICT COMMUNITY VOLUNTARY SERVICE
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

ECC and MDC -Multiiply	-	16,000	(16,000)	-	-
Total restricted funds	80,276	229,750	(224,005)	-	86,021
Total funds	257,459	322,826	(318,158)	-	262,127

Transfers relate to internal transfers from specific project funds to unrestricted core funds for general charitable use following approval from the relevant funding provider.

20. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

21. Related Party Disclosures

The charity is controlled by the Board of Trustees.

No Trustee/Director received remuneration from the charity.

Mileage expenses totalling £nil (2023: £nil) have been paid to the Trustees during the year.

22. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

MALDON AND DISTRICT COMMUNITY VOLUNTARY SERVICE

England & Wales - Charity number 1086460

Accounts

REGISTERED COMPANY NUMBER: 04170241 (England and Wales)
REGISTERED CHARITY NUMBER: 1086460

Trustees' report and
Financial statements for the year ended 31st March 2024
For
MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

**Contents of the financial statements
For The Year Ended 31st March 2024**

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**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

**Reference and administrative details
For The Year Ended 31st March 2024**

Trustees	Dr Sara Ketteley Chairperson Richard Walton Director Mrs Clare Mclean Director (appointed 2/6/2023) Derek Graham Jones Director Mrs Elaine Macallan Director Scott Faithfull Director Mrs Julia Rome Director (resigned 15/1/2024) Mrs Lisa Blake Director (resigned 6/7/2023) Ms Catherine Parker Director (resigned 11/4/2023) Alan Bartlett (appointed 24/4/2024)
Company secretary	
Registered office	Maldon District Council Offices Princes Road Maldon Essex CM9 5DL
Registered company number	04170241 (England and Wales)
Registered charity number	1086460
Independent examiner	Knights Accountancy Solutions Limited 7 Hillcrest Road , South Woodham Ferrers Chelmsford Essex CM35NU

Day to day management of the charity during the year was delegated to the Executive Director, who has responsibility for the operational running of the Charity.

MALDON & DISTRICT COMMUNITY VOLUNTARY SERVICE

Chairperson report For The Year Ended 31st March 2024

Maldon and District CVS is entering a transformational year - changes to how infrastructure services are commissioned at a county level look set to influence our priorities and service delivery heavily going into the 2024-25.

With the discontinuation of a long-standing grant from Essex County Council, confirmed at the beginning of the year, the MDCVS board have undertaken to review our organisational aims and objectives to identify strengths and future areas of work. Taking learning from work undertaken by an independent consultant towards the end of 2023 we have identified significant local support and goodwill for the CVS and recognition for the community cohesion, partnership working and development work we carry out. Going forward, our organisational focus will be on our strengths in community development and capacity building.

Our revised vision is for Maldon and District CVS to remain a high quality well connected organisation committed to proactive engagement with communities and cross-sector collaboration.

We will seek to become a centre of excellence, advocating for cohesive communities through effective partnerships that build trust and deliver positive change. An asset-based approach will enable us to generate opportunities that not only facilitate community success but empower them to thrive. Key areas of work for us as an organisations are

- Develop projects that address local needs and priorities
- Work with partners to incubate ideas
- Support communities through crisis by providing effective emergency response and assistance when needed most.

Parallel to implementing this new vision we will be revising the traditional offer to our members. From 1st April we will be introducing a paid member offer and introducing charges for support such as funding, governance and policy development. This offer we hope will provide choice and access to quality support to the local sector while the Essex County council framework for commissioning VCS infrastructure support continues to be designed.

The trustees recognise that the next twelve months will be a challenging time for the organisation. We are extremely grateful to the Nuclear Decommissioning Agency who have provided us funding towards our staffing costs for the coming year. This funding has enabled us the resource we need to stabilise in this period of uncertainty and undertake review work to develop and embed transformational plans. In the coming year we will seek to develop a robust and costed business plan for the future of the charity reflecting local needs, our charitable objectives and the commitment of the trustees, staff and volunteers to working to improve the health, well-being and community connectivity across the Maldon District.

We will continue to look throughout the year to maximise our income through efficiencies, partnership working and project delivery. We are proud of the community development work we have been able to facilitate over the past twelve months and the plans that we have moving forward to continue this development work through a collaborative and partnership approach.

I would like to thank the MDCVS board members, new and old, for their ongoing commitment to the charity, the MDCVS staff for their dedication, our funders both those who support our core services and those who supported our response and project work in this financial year and the volunteers who enable us to run the services and support that we offer.



Sara Ketteley
Chair

MALDON & DISTRICT COMMUNITY VOLUNTARY SERVICE

Trustees' report For The Year Ended 31st March 2024

The trustees are pleased to present their annual directors' report together with the consolidated financial statements of the charity for the year ending 31 March 2024.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Our purpose and activities

To deliver quality support services to our members and promote the benefits of volunteering and voluntary action in support of the community.

To work with local communities, voluntary organisation and statutory agencies to develop and support strong and healthy communities.

To work at a strategic level to embed the principles and benefits of a thriving voluntary sector into local priorities and plans.

Achievements and performance

During this period the charity:

- Continued to successfully run a number of community projects for the benefit of local people including hosting suicide prevention work, launching a green prescribing project and continuing digital inclusion work and welcome hubs
- Secured funding from a range of sources to create a mobile community supermarket for the district to support people with access to affordable food options
- Distributed the Household Support fund through the Community crisis response service to support people on low income and in crisis
- Worked with other Essex based CVS to create the Together for Essex Partnership for closer county working.

Public benefit

The Trustees confirm that they have had due regard to the guidance issued by the Charity Commission on Public Benefit under the Charities Act 2011. Maldon and District CVS objects are clear in that they will promote any charitable purposes that are for the benefit of the community in the local government district of Maldon and the greater neighbourhood of Essex and, in particular, the advancement of education, the protection of health and the relief of poverty, distress and sickness. Maldon and District CVS will promote and organise co-operation in the achievement of the above purposes and to that end to bring together representatives of the voluntary organisations and statutory authorities within the area of benefit.

Volunteers

Maldon and District CVS receives the support of volunteers in the carrying out of its objectives through projects and services. This contribution enables the charity to continue to offer projects that support individuals in the area of benefit to be connected to their communities and to live well. Volunteers manage the successful Harbour project, support the delivery of weight management services, support the volunteers centre and provide general administration support to the charity at its office base in Heybridge.

MALDON & DISTRICT COMMUNITY VOLUNTARY SERVICE

Trustees' report For The Year Ended 31st March 2024

Objectives and activities

Financial review

During the period the charity made a deficit on core unrestricted funds of £1,077 before transfers and a surplus on restricted funds of £5,745 before transfers.

Investment powers and policy

The trustees, have kept available funds in an interest-bearing savings account and seek to achieve a rate on deposit which matches or exceeds inflation.

Reserves policy and going concern

The Board of Trustees has established a policy whereby the unrestricted funds held by the charity should be at least a quarter of the annual resources expended. For the year ended 31 March 2024 this equated to £79,540 in unrestricted general funds.

This policy extends to ensuring that liabilities such as staff redundancies will be able to met by the charity. The level of such liabilities at March 2024 are £22,569

Provision for future rent liabilities in this period have also been reduced following the premises move in July 2022 which resulted in rent reducing to £5,000 per annum . The Future rent provision is sufficient to cover 12 months of rent commitments.

MDCVS Board of Trustees is committed to using and holding funds responsibly to ensure the sustainability of the charity but is equally committed to ensuring that excess funds are not held unnecessarily. With this in mind the board will look to reinvest surplus reserves in a responsible way to further the charities aims and objectives.

The MDCVS Board will from time to time amend the reserves being held to include any liabilities or commitments that may arise from specific projects, grant funding or other activity.

Due to the pandemic MDCVS were required to cease delivery on a grant provided by the European Social Fund via the grant managing body CKX. This grant totalled £20,000, of which £7250 had been paid and spent prior to cessation of the contract. It has not been confirmed whether clawback of this money will be requested and as such until such confirmation is received MDCVS will also protect this amount as part of its reserves policy.

At 31 March 2024 the free reserves were £137,787 (2023: £136,700). Please see note 15 for more detail.

Plans for future periods

The primary focus of MDCVS moving forward is to ensure that we have a robust business plan in place to sure up the charity's activities and ensure that the community development work that we excel at is able to continue for the residents of Maldon district and wider.

We will building on existing service provision to grow and increase impact this will include the development of the community supermarket offer, building on the extensive reach of the Essex Shed Network, securing future investment for suicide prevention work and exploring more ways to utilise gaming and IT in developing social skills and learning.

Pay Policy for senior staff

All directors/ trustee's give of their time freely and no director/ trustee received remuneration in the year. Details of directors'/ trustee's expenses and related party transactions are disclosed in note 7 and 16 to the accounts.

The pay of all staff including senior staff is reviewed annually and changes made in line with inflation as charity funds allow.

MALDON & DISTRICT COMMUNITY VOLUNTARY SERVICE

Trustees' report For The Year Ended 31st March 2024

Structure, governance and management

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Charity trustees are recruited by way of an application form which includes a disclosure of relevant skills and experience. Applications are considered by the board and applicants may then be further invited to meet with the board and senior staff to explore the role further. Successful applicants will then be co-opted to the board following successful eligibility checks and references.

Risk management

The Board of Trustees has continued to conduct its reviews of the major risks to which the charity is exposed and systems have been identified to mitigate those risks. External risks regarding the continuity of voluntary funding have resulted in the development of a further strategic plan which promotes the diversification of funding and activities. Internal risks are minimised by the implementation of financial control and regulation procedures and these are regularly reviewed to ensure they still meet the needs of the charity.

The Trustees have developed and keep under review a Risk Register to ensure ongoing monitoring of risk to the charity and its operations.

Funds held as custodian for others

Maldon and District CVS as part of its infrastructure support for local charities and for community action may from time to time agree to hold funds for groups that are unable to hold funds independently. To facilitate this and to outline the clear parameters for the management and spending of any funds held the trustees have created clear definitions and require a written agreement to be in place with the third party the funds are being held for.

The trustees recognise that as an agent of a third party they do not have discretion over the distribution and use of these funds and will adhere to the instructions given by the third party in line with the written agreement. Funds held by MDCVS remain under the control of the third party and they remain responsible for the charitable application of those funds.

The trustees will use their discretion when agreeing to enter into a custodian agreement with a third party and reserve the right to refuse if the application of funds does not support the charities own mission and objectives.

Held funds will be identified and reported as a third party liability in the annual accounts.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 12/12/2024..... and signed on its behalf by:



.....
Dr Sara Kettleley - Trustee

**Independent examiner's report to the trustees of
Maldon & district community
Voluntary service**

Independent examiner's report to the trustees of MALDON & DISTRICT COMMUNITY VOLUNTARY SERVICE ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

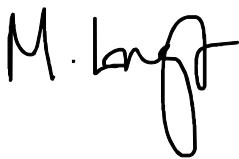
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michelle Knight
The Association of Chartered Certified Accountants

Knights Accountancy Solutions Limited
7 Hillcrest Road,
South Woodham Ferrers
Chelmsford
Essex
CM35NU

Date: 18/12/2024

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

**Statement of financial activities
(Incorporating an income and expenditure account)
For The Year Ended 31st March 2024**

		Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
	Notes				
Income and endowments from					
Donations and legacies	2	21,432	4,358	25,790	27,686
Charitable activities	4				
Grants and other funding Income		55,573	225,247	280,820	302,936
Other Services Income		10,314	145	10,459	13,777
Investment income	3	5,757	-	5,757	2,696
Total		<u>93,076</u>	<u>229,750</u>	<u>322,826</u>	<u>347,095</u>
Expenditure on Charitable activities	5				
Charitable Activities		<u>94,153</u>	<u>224,005</u>	<u>318,158</u>	<u>333,225</u>
NET INCOME/(EXPENDITURE)		(1,077)	5,745	4,668	13,870
Reconciliation of funds					
Total funds brought forward		177,183	80,276	257,459	243,589
Total funds carried forward		<u>176,106</u>	<u>86,021</u>	<u>262,127</u>	<u>257,459</u>

Continuing operations

All income and expenditure has arisen from continuing activities.

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

**Balance sheet
31st March 2024**

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	10	12,836	18,699
Current assets			
Debtors	11	8,742	51,650
Cash in hand		352,740	282,694
		361,482	334,344
Creditors			
Amounts falling due within one year	12	(72,714)	(83,756)
Net current assets		288,768	250,588
Total assets less current liabilities		301,604	269,287
Creditors			
Amounts falling due after more than one year	13	(39,477)	(11,828)
NET ASSETS		262,127	257,459
Funds	15		
Unrestricted funds		176,106	177,183
Restricted funds		86,021	80,276
Total funds		262,127	257,459

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

**Balance sheet - continued
31st March 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
12/12/2024
..... and were signed on its behalf by:



.....
Sara Ketteley - Trustee

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The Trustees have considered the funds available alongside current events and conditions and it has been determined that there are no significant changes to circumstances that casts doubt upon the charity's ability to continue as a going concern. For this reason the Trustees have adopted the going concern basis in preparing the financial statements.

Company limitation

The charity is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Income

All income, including income from donations and grants is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

When donors specify the donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

When donors specify the donations and grants are for particular restricted purposes, this income is included in income of restricted funds on entitlement to those funds.

Interest is recognised on receipt by the Charity.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Where other costs are attributable to more than one activity, these are apportioned across cost categories on the basis of budget allocation, or time spent by staff on those activities

Tangible fixed assets

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method, and is charged at the following rates;

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

**Notes to the financial statements - continued
For The Year Ended 31st March 2024**

1. Accounting policies - continued

Tangible fixed assets

Furniture, fittings and other equipment - 33.33% on cost
Computer equipment - 33.33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities.

Other Creditors are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charitable Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the services it must provide.

Liabilities falling due after one year represent funds held under a custodian arrangement and are separate to MDCVS and any associated projects or services. They represent amounts due to third parties.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further detail of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Pension costs are contributed to the rate of 3% of qualifying earnings of staff salaries

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

**Notes to the financial statements - continued
For The Year Ended 31st March 2024**

2. Donations and legacies

Donations and Legacies	Unrestricted	Restricted	2024	2023
	£	£	£	£
Recharged Costs	500	100	600	4,374
Gifts and Donations	172	4,213	4,385	4,349
The Oak Foundation	20,750	-	20,750	18,750
Membership Income	10	45	55	213
	<u>21,432</u>	<u>4,358</u>	<u>25,790</u>	<u>27,686</u>
Comparative for 2023				
Donations and Legacies	<u>23,290</u>	<u>4,396</u>	<u>27,686</u>	

3. Investment income

Income from Investments	Unrestricted	Restricted	2024	2023
	£	£	£	£
Bank Interest receivable	5,757	-	5,757	2,696
	<u>5,757</u>	<u>-</u>	<u>5,757</u>	<u>2,696</u>
Comparative for 2023				
Income from Investments	<u>2,696</u>	<u>-</u>	<u>2,696</u>	

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

**Notes to the financial statements - continued
For The Year Ended 31st March 2024**

4. Income from charitable activities

Grants and Other funding income	Unrestricted	Restricted	2024	2023
	£	£	£	£
ECC-CVS Core funding	43,212	-	43,212	43,212
ECC- Volunteer Centre	6,261	-	6,261	6,261
C-COMF Fund	-	-	-	4,263
ECC -Winter Warmth Grants	-	3,879	3,879	3,879
ECC-Household Support fund	-	7,680	7,680	3,879
ECC - Essex Shed Network	-	44,798	44,798	-
ECC- Strength and Balance	-	-	-	19,070
ECC-Digital Triage Consultancy	3,000	-	3,000	-
ECC-Multiply	-	8,000	8,000	-
ECC -Other	1,000	90	1,090	202
Maldon District Council- Multiply	-	8,000	8,000	-
Maldon District Council - Wellbeing Resilience	-	-	-	50,000
Maldon District Council	100	360	460	4,100
Maldon Livewell	-	3,990	3,990	435
ECF- Community Gaming Initiative	-	-	-	5,000
Community Gaming Initiative (CGI) -Essex	-	-	-	-
Activate	-	1,103	1,103	6,202
Community Gaming Initiative (CGI) - VVU	-	19,873	19,873	17,395
Essex Youth Service- Gaming funding	-	611	611	-
Centre Supporting Voluntary Action	-	11,894	11,894	-
Essex community Foundation- Essex Shed	-	-	-	-
Network	-	478	478	-
Essex community Foundation - Book Festival	-	-	-	2,800
Essex community Foundation - Suicide	-	-	-	-
Prevention	-	22,900	22,900	-
National Lottery Community Fund- ESN	-	16,583	16,583	43,915
National Lottery Community Fund -Awards for	-	-	-	-
all	-	1,860	1,860	-
Essex Association of Local Councils	-	21,400	21,400	8,600
Cadent Gas Limited -Centre for Warmth	-	30,962	30,962	25,000
Active Essex	-	8,453	8,453	8,000
West Essex Mind - Essex Alliance	-	-	-	25,000
Moat Homes - Corona	-	-	-	4,000
Tesco Bags of Help	-	-	-	500
Costa Community Grants	-	500	500	-
Magnox -Maldon District Council	-	-	-	2,500
Clarion Futures	-	8,076	8,076	3,175
Good Things Foundation	-	2,055	2,055	-
We can- Tec mates	-	-	-	1,667
Community 360- Microgrant	2,000	-	2,000	-
Southminster Shed	-	1,702	1,702	12,948
Vaccine Uptake work	-	-	-	933
	55,573	225,247	280,820	302,936

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

**Notes to the financial statements - continued
For The Year Ended 31st March 2024**

4. Income from charitable activities - continued

Comparative for 2023

Grants and other funding income	<u>68,736</u>	<u>234,200</u>	<u>302,936</u>
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Other Service Income	Unrestricted	Restricted	2024	2023
	£	£	£	£
Sundry Income	2	109	111	4,855
Training and consultancy	3,300	-	3,300	79
Room Hire	-	36	36	321
DBS Income	7,012	-	7,012	8,522
	<u>10,314</u>	<u>145</u>	<u>10,459</u>	<u>13,777</u>
Comparative for 2023				
Other Service Income	<u>11,809</u>	<u>1,968</u>	<u>13,777</u>	

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

**Notes to the financial statements - continued
For The Year Ended 31st March 2024**

5. Costs of charitable activities

	Note	Unrestricted £	Restricted £	2024 £	2023 £
<u>Costs in furtherance of Charitable activities</u>					
Salaries	8	71,516	155,849	227,365	195,108
Volunteer expenses		-	-	-	394
Power of Gaming Project Costs		-	2,728	2,728	5,529
Maldon harbour costs	23	1,540	1,540	1,563	680
ESN Project costs		-	-	-	8,827
Activate Essex costs		-	-	-	6,045
Other project costs	2	4,584	4,584	4,586	13,107
Community container		-	4,811	4,811	7,911
Corona Supplies		-	-	-	26
Southminster Shed Project costs		-	2,791	2,791	9,270
Winter Warmth		-	7,459	7,459	7,819
Microgrants		-	329	329	4,230
		71,541	180,091	251,632	258,946
<u>Support costs</u>					
Events		229	994	1,223	4,382
DBS Checks		4,578	-	4,578	4,938
Rent & Service charges		(191)	3,941	3,750	9,666
Telephone & Internet		2,271	4,146	6,417	5,685
Office expenses		1,198	2,072	3,270	4,381
Insurance		326	1,363	1,689	1,866
Room hire		209	1,260	1,469	2,042
Promotion		125	5,328	5,453	6,713
Training		1,038	4,795	5,833	5,225
Travel		613	3,173	3,786	2,828
Sundry expenses		71	235	306	118
IT Support and Software		1,212	4,330	5,542	3,721
Subscriptions		288	-	288	841
Bad debts		-	-	-	-
Depreciation	10	4,563	5,307	9,870	6,971
Bank Charges		352	-	352	320
		16,882	36,944	53,826	59,697
<u>Governance costs</u>					
Independent examiners fee	17	900	-	900	850
Other legal and professional		4,830	6,970	11,800	13,732
		5,730	6,970	12,700	14,582
		94,153	224,005	318,158	333,225

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

**Notes to the financial statements - continued
For The Year Ended 31st March 2024**

5. Costs of charitable activities - continued

	Unrestricted £	Restricted £	2023 £
Comparative for 2023			
Costs of charitable activities	126,150	207,075	333,225

6. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	9,870	6,971

7. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2024 nor for the year ended 31st March 2023.

8. Staff costs

	2024 £	2023 £
Wages and salaries	214,028	184,610
Social security costs	9,534	7,236
Other pension costs	3,803	3,262
	227,365	195,108

The average monthly number of employees during the year was as follows:

	2024	2023
Employees	14	12

No employees received emoluments in excess of £60,000.

The aggregate remuneration of key management personnel was £40,000 (2023: £40,000).

A total of 9 employees (2023 - 13) participated in the defined contribution pension Scheme during the year. The charity contributions to the scheme in respect of these employees totalled £3,803 (2023: £3,262).

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

**Notes to the financial statements - continued
For The Year Ended 31st March 2024**

9. Comparatives for the statement of financial activities

	Unrestricted funds £	Restricted funds £	Total funds £
Income and endowments from			
Donations and legacies	23,290	4,396	27,686
Charitable activities			
Grants and other funding Income	68,736	234,200	302,936
Other Services Income	11,809	1,968	13,777
Investment income	2,696	-	2,696
Total	<u>106,531</u>	<u>240,564</u>	<u>347,095</u>
Expenditure on			
Charitable activities			
Charitable Activities	<u>126,150</u>	<u>207,075</u>	<u>333,225</u>
NET INCOME/(EXPENDITURE)	(19,619)	33,489	13,870
Transfers between funds	<u>(8,000)</u>	<u>8,000</u>	<u>-</u>
Net movement in funds	(27,619)	41,489	13,870
Reconciliation of funds			
Total funds brought forward	204,802	38,787	243,589
Total funds carried forward	<u><u>177,183</u></u>	<u><u>80,276</u></u>	<u><u>257,459</u></u>

10. Tangible fixed assets

	Furniture, fittings and other equipment £	Computer equipment £	Totals £
Cost			
At 1st April 2023	14,136	25,443	39,579
Additions	<u>2,145</u>	<u>1,862</u>	<u>4,007</u>
At 31st March 2024	<u>16,281</u>	<u>27,305</u>	<u>43,586</u>
Depreciation			
At 1st April 2023	6,037	14,843	20,880
Charge for year	<u>3,838</u>	<u>6,032</u>	<u>9,870</u>
At 31st March 2024	<u>9,875</u>	<u>20,875</u>	<u>30,750</u>
Net book value			
At 31st March 2024	<u><u>6,406</u></u>	<u><u>6,430</u></u>	<u><u>12,836</u></u>
At 31st March 2023	<u><u>8,099</u></u>	<u><u>10,600</u></u>	<u><u>18,699</u></u>

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

**Notes to the financial statements - continued
For The Year Ended 31st March 2024**

11. Debtors: amounts falling due within one year

	2024	2023
	£	£
Trade debtors	7,742	50,650
Other debtors	1,000	1,000
	<u>8,742</u>	<u>51,650</u>

12. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	2,233	3,860
Accruals and deferred income	70,481	79,896
	<u>72,714</u>	<u>83,756</u>

Deferred Income

Included in accruals and deferred income are grants received in advance of entitlement. Any income received in respect of future financial periods is deferred to the balance sheet and released in future periods as entitlement to the income is attained and benefits of the funding are utilised.

Deferred income

**Grants and Other funding
income**

	Unrestricted	Restricted	2024	2023
	£	£	£	£
Balance brought forward 1 April	-	78,896	78,896	140,827
				(140,827)
Amount released to income	-	(78,896)	(78,896)	)
Amount deferred in year	35,000	34,431	69,431	78,896
	<u>35,000</u>	<u>34,431</u>	<u>69,431</u>	<u>78,896</u>
Balance at 31 March	35,000	34,431	69,431	78,896

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

**Notes to the financial statements - continued
For The Year Ended 31st March 2024**

13. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Held funds	39,477	11,828

Held funds are funds held for groups under a custodial arrangement that are separate to MDCVS and any associated projects or services. MDCVS has no decision making authority on the application of funds held and purely are acting as an intermediary for the groups concerned.

These funds are therefore reflected as third party liabilities to reflect the underlying nature of these funds.

14. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Fixed assets	4,845	7,991	12,836	18,699
Current assets	207,636	153,846	361,482	334,344
Current liabilities	(36,375)	(36,339)	(72,714)	(83,756)
Long term liabilities	-	(39,477)	(39,477)	(11,828)
	<u>176,106</u>	<u>86,021</u>	<u>262,127</u>	<u>257,459</u>

Analysis of net assets between funds - comparative for 2023

	Unrestricted funds £	Restricted funds £	2023 Total funds £
Fixed assets	9,408	9,291	18,699
Current assets	173,719	160,625	334,344
Current liabilities	(2,002)	(81,754)	(83,756)
Long term liabilities	(3,942)	(7,886)	(11,828)
	<u>177,183</u>	<u>80,276</u>	<u>257,459</u>

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

**Notes to the financial statements - continued
For The Year Ended 31st March 2024**

15. Movement in funds

Funds	Bf01/04/23 £	Income £	Expenses £	Transfers £	Cf31/03/24 £
Unrestricted funds					
General fund	136,700	93,076	(94,153)	2,164	137,787
<u>Designated</u>					
Provision for redundancies	24,733	-	-	(2,164)	22,569
Provision for dilapidations	3,500	-	-	-	3,500
Provision for future rent	5,000	-	-	-	5,000
Provision for European					
Social fund clawback	7,250	-	-	-	7,250
	40,483	-	-	(2,164)	38,938
Total Unrestricted fund	177,183	93,076	(94,153)	-	176,106
	Bf01/04/23 £	Income £	Expenses £	Transfers £	Cf31/03/24 £
Restricted funds					
Activate Essex-ECC	10,941	-	(8,477)	-	2,464
Cadent Gas Limited -Centre for warmth	2,592	30,962	(25,387)	-	8,167
Maldon Livewell	(1,021)	2,990	(1,887)	-	82
Community Gaming Initiative (CGI)-COMF	1,351	-	(705)	-	646
Community Gaming Initiative (CGI) -Essex Activate	(432)	1,103	(508)	-	163
Community Gaming Initiative (CGI) -VVU	1,975	20,022	(15,181)	-	6,816
Community Gaming Initiative (CGI) -Other	5,515	2,219	(7,159)	-	575
Southminster Shed	3,865	4,874	(3,118)	-	5,621
National Lottery Community Fund - ESN	255	16,583	(16,888)	50	-
ECF-Essex Shed Network	5,057	478	(735)	-	4,800
ECC- Essex Shed Network	202	44,798	(21,497)	(50)	23,453
ECF-Total Community Engagement	-	-	-	-	-
ECF-Suicide Prevention	-	27,798	(24,253)	-	3,545
Community container funds- MDC	9,391	-	(2,002)	2,611	10,000
Magnox	3,859	-	(3,859)	-	-
Active Maldon	244	-	(244)	-	-
Maldon Harbour	1,381	1,102	(1,615)	-	868
Total Restricted fund- continued	45,175	152,929	(133,515)	2,611	67,200

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

**Notes to the financial statements - continued
For The Year Ended 31st March 2024**

15. Movement in funds - continued

	Bf01/04/23	Income	Expenses	Transfers	Cf31/03/24
	£	£	£	£	£
Total Restricted fund-continued	45,175	152,929	(133,515)	2,611	67,200
Digital Inclusion	8,593	8,076	(10,137)	-	6,532
MDC - Wellbeing	19,436	-	(19,048)	-	388
NHS Mid and South Essex					
-Hospital discharge	748	21,400	(19,336)	-	2,812
West Essex Mind- Essex					
Alliance	2,939	61	(2,561)	-	439
Good Things Foundation -					
Digital inclusion	800	2,055	(1,911)	-	944
ECC Winter Warmth	2,585	11,559	(10,077)	(2,611)	1,456
MDC- Community					
Supermarket	-	360	-	-	360
Mid Essex	-	15,450	(9,560)	-	5,890
Coronation	-	1,860	(1,860)	-	-
Total Restricted fund	80,276	229,750	(224,005)	-	86,021
Total Funds	257,459	322,826	(318,158)	-	262,127

Transfers relate to internal transfers from specific project funds to unrestricted core funds for general charitable use following approval from the relevant funding provider.

16. Related party disclosures

The charity is controlled by the Board of Trustees.

No Trustee/Director received remuneration from the charity.

Mileage expenses totalling £nil (2023: £nil) have been paid to the Trustees during the year.

17. Fees payable to independent examiner

During the period , the fees payable to the charity's independent examiner were analysed as follows;

Independent examiner remuneration

	2024	2023
	£	£
Independent Examination	900	850
Other Financial Services	2,028	1,726
	2,928	2,576

MALDON AND DISTRICT COMMUNITY VOLUNTARY SERVICE

England & Wales - Charity number 1086460

Accounts

REGISTERED COMPANY NUMBER: 04170241 (England and Wales)
REGISTERED CHARITY NUMBER: 1086460

Trustees' report and
Financial statements for the year ended 31st March 2023
For
MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

**Contents of the financial statements
For The Year Ended 31st March 2023**

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**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

**Reference and administrative details
For The Year Ended 31st March 2023**

Trustees	Dr Sara Kettleley Chairperson Richard Walton Director (appointed 9/2/2023) Mrs Clare Mclean (appointed 2/6/2023) Derek Graham Jones Director Mrs Elaine Macallan Director Scott Faithfull Director Mrs Julia Rome Director Ms Catherine Parker Director (resigned 11/4/2023) Mrs Helene Frostick Director (resigned 2/8/2022) Mrs Lisa Blake Director (resigned 6/7/2023) Joel Rathbone Director (resigned 14/2/2023)
Company secretary	
Registered office	Maldon District Council Offices Princes Road Maldon Essex CM9 5DL
Registered company number	04170241 (England and Wales)
Registered charity number	1086460
Independent examiner	Knights Accountancy Solutions Limited 7 Hillcrest Road , South Woodham Ferrers Chelmsford Essex CM35NU

Day to day management of the charity during the year was delegated to the Executive Director, who has responsibility for the operational running of the Charity.

MALDON & DISTRICT COMMUNITY VOLUNTARY SERVICE

Chairperson report For The Year Ended 31st March 2023

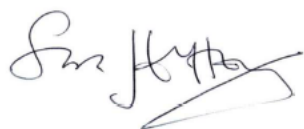
The last twelve months have seen a number of challenges to people living in our communities. The cost of living crisis has been shown to have also had an impact on wellbeing within the communities this includes increased anxiety and worsening mental health. At the beginning of this year we took the initiative to bring together agencies working to support people with essential services and formed the "Food Provision Network". The ambition of the group was to build relationships and understanding between the services to share experience and knowledge and to enhance the services provided in our communities.

This work has created a range of recommendations that are being worked through, this has influenced the production of the Warm hubs community leaflets, support to the Dengie Foodbank to develop a hub and spoke model and a series of focus groups with users to understand local need. We were pleased that our work funded by Cadent has been able to be refocussed to support this work and moving into 2023 are grateful for their ongoing support that will provide a member of staff to connect into services and provide signposting and referral support.

We have also been working to support the development of the One Maldon District Strategic board and see this as a vital part of our mission moving forward. This multi-agency board has the ambition to support people in the district to live well with key identified priorities. These priorities are easily aligned with our own organisational priorities for the district connected to creating community hubs and referral pathways and supporting work around to suicide prevention. With both these work strands we are pleased to have been able to source funding to provide a staff resource to further activities alongside community partners and the One Maldon District board.

It remains a challenging time for the organisation as a whole as we continue to set a deficit budget. We look throughout the year to maximize our income through efficiencies, partnership working and project delivery. We are proud of the community development work we have been able to facilitate over the past twelve months and the plans that we have moving forward to continue this development work through a collaborative and partnership approach.

I would like to thank the MDCVS board members, new and old, for their ongoing commitment to the charity, the MDCVS staff for their dedication, our funders both those who support our core services and those who supported our response and project work in this financial year and the volunteers who enable us to run the services and support they we offer.



Sara Ketteley
Chair

MALDON & DISTRICT COMMUNITY VOLUNTARY SERVICE

Trustees' report For The Year Ended 31st March 2023

The trustees are pleased to present their annual directors' report together with the consolidated financial statements of the charity for the year ending 31 March 2023.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Our purpose and activities

To deliver quality support services to our members and promote the benefits of volunteering and voluntary action in support of the community.

To work with local communities, voluntary organisation and statutory agencies to develop and support strong and healthy communities.

To work at a strategic level to embed the principles and benefits of a thriving voluntary sector into local priorities and plans.

Achievements and performance

During this period the charity:

Set up the Maldon District Food Provision Network to bring together agencies supporting people with essential services and create an action plan to enhance the support and access to that support across the district.

Commenced work with the farming community in the Dengie to bring an element of mental wellbeing and resilience into their Farmers social sessions and attract funding to support this work to grow and develop into the next financial year.

Supported people with low income through managing funding from the Household Support Fund to assist with food provision, white goods and energy costs.

Launched the Southminster Railway Shed for older and/or isolated men in the Southminster and Dengie areas

Ran regular youth gaming sessions at the Maldon Activity Centre and holiday clubs to bring together young people in a shared activity.

Public benefit

The Trustees confirm that they have had due regard to the guidance issued by the Charity Commission on Public Benefit. Maldon and District CVS objects are clear in that they will promote any charitable purposes that are for the benefit of the community in the local government district of Maldon and the greater neighbourhood of Essex and, in particular, the advancement of education, the protection of health and the relief of poverty, distress and sickness. Maldon and District CVS will promote and organise co-operation in the achievement of the above purposes and to that end to bring together representatives of the voluntary organisations and statutory authorities within the area of benefit.

Volunteers

Maldon and District CVS receives the support of volunteers in the carrying out of its objectives through projects and services. This contribution enables the charity to continue to offer projects that support individuals in the area of benefit to be connected to their communities and to live well. Volunteers manage the successful Harbour project, support the delivery of weight management services, support the volunteers centre and provide general administration support to the charity at its office base in Heybridge.

MALDON & DISTRICT COMMUNITY VOLUNTARY SERVICE

Trustees' report For The Year Ended 31st March 2023

Objectives and activities

Financial review

During the period the charity made a deficit on core unrestricted funds of £19,619 before transfers and a Surplus on restricted funds of £33,489 before transfers.

Investment powers and policy

The trustees, have kept available funds in an interest-bearing savings account and seek to achieve a rate on deposit which matches or exceeds inflation.

Reserves policy and going concern

The Board of Trustees has established a policy whereby the unrestricted funds held by the charity should be at least a quarter of the annual resources expended. For the year ended 31 March 2023 this equated to £83,306 in unrestricted general funds.

This policy extends to ensuring that liabilities such as staff redundancies will be able to met by the charity. The level of such liabilities at March 2023 are £24,733.

Provision for future rent liabilities in this period have also been reduced following the premises move in July 2022 which resulted in rent reducing to £5,000 per annum . The Future rent provision is sufficient to cover 12 months of rent commitments.

MDCVS Board of Trustees is committed to using and holding funds responsibly to ensure the sustainability of the charity but is equally committed to ensuring that excess funds are not held unnecessarily. With this in mind the board will look to reinvest surplus reserves in a responsible way to further the charities aims and objectives.

The MDCVS Board will from time to time amend the reserves being held to include any liabilities or commitments that may arise from specific projects, grant funding or other activity.

Due to the pandemic MDCVS were required to cease delivery on a grant provided by the European Social Fund via the grant managing body CKX. This grant totalled £20,000, of which £7250 had been paid and spent prior to cessation of the contract. It has not been confirmed whether clawback of this money will be requested and as such until such confirmation is received MDCVS will also protect this amount as part of its reserves policy.

At 31 March 2023 the free reserves were £136,700 (2022: £154,552). Please see note 15 for more detail.

Plans for future periods

Maldon and District CVS remains committed to helping the residents of the Maldon District to live well and be connected to each other. As we move into the next financial year we will support people to take up the vaccine offer. We will continue to work in partnership to ensure people have access to the support they need through the development of the Maldon District Connects website and the continued management of the crisis support service.

We remain committed to supporting a thriving voluntary sector and we seek to understand local needs, support access to funding and create opportunities to network and work in partnership

Pay Policy for senior staff

All directors/ trustee's give of their time freely and no director/ trustee received remuneration in the year. Details of directors'/ trustee's expenses and related party transactions are disclosed in note 7 and 16 to the accounts.

The pay of all staff including senior staff is reviewed annually and changes made in line with inflation as charity funds allow.

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

**Trustees' report
For The Year Ended 31st March 2023**

Structure, governance and management

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Charity trustees are recruited by way of an application form which includes a disclosure of relevant skills and experience. Applications are considered by the board and applicants may then be further invited to meet with the board and senior staff to explore the role further. Successful applicants will then be co-opted to the board following successful eligibility checks and references.

Risk management

The Board of Trustees has continued to conduct its reviews of the major risks to which the charity is exposed and systems have been identified to mitigate those risks. External risks regarding the continuity of voluntary funding have resulted in the development of a further strategic plan which promotes the diversification of funding and activities. Internal risks are minimised by the implementation of financial control and regulation procedures and these are regularly reviewed to ensure they still meet the needs of the charity.

The Trustees have developed and keep under review a Risk Register to ensure ongoing monitoring of risk to the charity and its operations.

Funds held as custodian for others

Maldon and District CVS as part of its infrastructure support for local charities and for community action may from time to time agree to hold funds for groups that are unable to hold funds independently. To facilitate this and to outline the clear parameters for the management and spending of any funds held the trustees have created clear definitions and require a written agreement to be in place with the third party the funds are being held for.

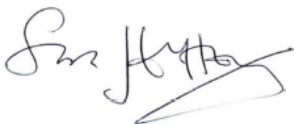
The trustees recognise that as an agent of a third party they do not have discretion over the distribution and use of these funds and will adhere to the instructions given by the third party in line with the written agreement. Funds held by MDCVS remain under the control of the third party and they remain responsible for the charitable application of those funds.

The trustees will use their discretion when agreeing to enter into a custodian agreement with a third party and reserve the right to refuse if the application of funds does not support the charities own mission and objectives.

Held funds will be identified and reported as a third party liability in the annual accounts.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 10/12/2023 and signed on its behalf by:



.....
Dr Sara Ketteley - Trustee

**Independent examiner's report to the trustees of
Maldon & district community
Voluntary service**

Independent examiner's report to the trustees of MALDON & DISTRICT COMMUNITY VOLUNTARY SERVICE ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michelle Knight
The Association of Chartered Certified Accountants

Knights Accountancy Solutions Limited
7 Hillcrest Road,
South Woodham Ferrers
Chelmsford
Essex
CM35NU

Date: **11/12/2023**
.....

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

**Statement of financial activities
(Incorporating an income and expenditure account)
For The Year Ended 31st March 2023**

		Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Income and endowments from	Notes				
Donations and legacies	2	23,290	4,396	27,686	23,931
Charitable activities	4				
Grants and other funding Income		68,736	234,200	302,936	303,886
Other Services Income		11,809	1,968	13,777	15,042
Investment income	3	2,696	-	2,696	1,094
Total		<u>106,531</u>	<u>240,564</u>	<u>347,095</u>	<u>343,953</u>
Expenditure on					
Charitable activities	5				
Charitable Activities		<u>126,150</u>	<u>207,075</u>	<u>333,225</u>	<u>289,582</u>
NET INCOME/(EXPENDITURE)		(19,619)	33,489	13,870	54,371
Transfers between funds	15	<u>(8,000)</u>	<u>8,000</u>	<u>-</u>	<u>-</u>
Net movement in funds		(27,619)	41,489	13,870	54,371
Reconciliation of funds					
Total funds brought forward		204,802	38,787	243,589	189,218
Total funds carried forward		<u>177,183</u>	<u>80,276</u>	<u>257,459</u>	<u>243,589</u>

Continuing operations

All income and expenditure has arisen from continuing activities.

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

**Balance sheet
31st March 2023**

		2023	2022
	Notes	£	£
Fixed assets			
Tangible assets	10	18,699	9,316
Current assets			
Debtors	11	51,650	10,075
Cash in hand		282,694	385,651
		<u>334,344</u>	<u>395,726</u>
Creditors			
Amounts falling due within one year	12	(83,756)	(151,982)
		<u>250,588</u>	<u>243,744</u>
Net current assets			
		<u>250,588</u>	<u>243,744</u>
Total assets less current liabilities		269,287	253,060
Creditors			
Amounts falling due after more than one year	13	(11,828)	(9,471)
		<u>257,459</u>	<u>243,589</u>
NET ASSETS		<u>257,459</u>	<u>243,589</u>
Funds	15		
Unrestricted funds		177,183	204,802
Restricted funds		80,276	38,787
		<u>257,459</u>	<u>243,589</u>
Total funds		<u>257,459</u>	<u>243,589</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

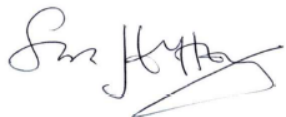
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

**Balance sheet - continued
31st March 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
.....10/12/2023..... and were signed on its behalf by:



.....
Sara Ketteley - Trustee

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

**Notes to the financial statements
For The Year Ended 31st March 2023**

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The Trustees have considered the funds available alongside current events and conditions and it has been determined that there are no significant changes to circumstances that casts doubt upon the charity's ability to continue as a going concern. For this reason the Trustees have adopted the going concern basis in preparing the financial statements.

Company limitation

The charity is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Income

All income, including income from donations and grants is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

When donors specify the donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

When donors specify the donations and grants are for particular restricted purposes, this income is included in income of restricted funds on entitlement to those funds.

Interest is recognised on receipt by the Charity.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Where other costs are attributable to more than one activity, these are apportioned across cost categories on the basis of budget allocation, or time spent by staff on those activities

Tangible fixed assets

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

**Notes to the financial statements - continued
For The Year Ended 31st March 2023**

1. Accounting policies - continued

Tangible fixed assets

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method, and is charged at the following rates;

Furniture, fittings and other equipment - 33.33% on cost

Computer equipment - 33.33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities.

Other Creditors are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charitable Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the services it must provide.

Liabilities falling due after one year represent funds held under a custodian arrangement and are separate to MDCVS and any associated projects or services. They represent amounts due to third parties.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further detail of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Pension costs are contributed to the rate of 3% of qualifying earnings of staff salaries

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

**Notes to the financial statements - continued
For The Year Ended 31st March 2023**

2. Donations and legacies

Donations and Legacies	Unrestricted	Restricted	2023	2022
	£	£	£	£
Recharged Costs	4,344	30	4,374	150
Gifts and Donations	181	4,168	4,349	4,728
The Oak Foundation	18,750	-	18,750	18,750
Membership Income	15	198	213	303
	23,290	4,396	27,686	23,931
Comparative for 2022				
Donations and Legacies	20,493	3,438	23,931	

3. Investment income

Income from Investments	Unrestricted	Restricted	2023	2022
	£	£	£	£
Bank Interest receivable	2,696	-	2,696	1,094
	2,696	-	2,696	1,094
Comparative for 2022				
Income from Investments	1,094	-	1,094	

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

**Notes to the financial statements - continued
For The Year Ended 31st March 2023**

4. Income from charitable activities

Grants and Other funding income	Unrestricted £	Restricted £	2023 £	2023 £
ECC-CVS Core funding	43,212	-	43,212	43,212
ECC- Volunteer Centre	6,261	-	6,261	16,239
ECC-COMF Funding	4,263	-	4,263	15,737
ECC -Winter Warmth Grants	-	3,879	3,879	27,212
ECC-Household Support fund	-	3,879	3,879	15,500
ECC -Other	-	202	202	-
ECC- Strength and Balance	-	19,070	19,070	-
ECF-Net Coronavirus Appeal	-	-	-	10,348
Maldon District Council - Wellbeing Resilience	-	50,000	50,000	-
Maldon District Council	-	4,100	4,100	1,827
Maldon Livewell	-	435	435	2,960
ECF- Community Gaming Initiative	-	5,000	5,000	-
Power of Gaming -Essex Activate	-	6,202	6,202	2,929
Power of Gaming - VVU	-	17,395	17,395	2,525
MDC-COMF Funding	-	-	-	47,174
Mid Essex Livewell Alliance	-	-	-	25,000
COVID -Discretionary business Grant	-	-	-	300
NAVCA-VCSEP	-	-	-	4,750
Coronavirus Job Retention Scheme	-	-	-	480
Essex community Foundation - Book Festival	-	2,800	2,800	-
National Lottery Community Fund-BLF	-	-	-	-
Creative communities	-	-	-	20,153
National Lottery Community Fund- ESN	-	43,915	43,915	49,024
Billericay Town Council -Mens Shed	-	-	-	500
Essex Association of Local Councils	-	8,600	8,600	-
Cadent Gas Limited -Centre for Warmth	-	25,000	25,000	-
Active Essex	-	8,000	8,000	1,550
West Essex Mind - Essex Alliance	15,000	10,000	25,000	-
Moat Homes - Corona	-	4,000	4,000	-
Tesco Bags of Help	-	500	500	-
Magnox -Maldon District Council	-	2,500	2,500	-
Clarion Futures	-	3,175	3,175	3,550
Good Things Foundation-Census	-	-	-	3,585
We can- Tec mates	-	1,667	1,667	3,333
Southminster Shed	-	12,948	12,948	1,431
Vaccine Uptake work	-	933	933	4,567
	68,736	234,200	302,936	303,886
Comparative for 2022				
Grants and other funding income	160,132	143,754	303,886	

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

**Notes to the financial statements - continued
For The Year Ended 31st March 2023**

4. Income from charitable activities - continued

Other Service Income	Unrestricted	Restricted	2023	2022
	£	£	£	£
Sundry Income	2,887	1,968	4,855	468
Training and consultancy	79	-	79	4,255
Room Hire	321	-	321	1,103
DBS Income	8,522	-	8,522	9,216
	11,809	1,968	13,777	15,042
Comparative for 2022				
Other Service Income	14,778	264	15,042	

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

**Notes to the financial statements - continued
For The Year Ended 31st March 2023**

5. Costs of charitable activities

	Note	Unrestricted £	Restricted £	2023 £	2022 £
<u>Costs in furtherance of Charitable activities</u>					
Salaries	8	78,531	116,577	195,108	175,885
Volunteer expenses		121	273	394	111
Power of Gaming Project Costs		321	5,208	5,529	6,289
Maldon harbour costs		15	665	680	45
ESN Project costs		-	8,827	8,827	1,909
Activate Essex costs		-	6,045	6,045	-
Other project costs		5,335	7,772	13,107	2,306
Community container		-	7,911	7,911	3,286
Corona Supplies		-	26	26	2,110
Southminster Shed Project costs		-	9,270	9,270	1,388
Winter Warmth		-	7,819	7,819	32,996
Microgrants		2,500	1,730	4,230	-
		<u>86,823</u>	<u>172,123</u>	<u>258,946</u>	<u>226,325</u>
<u>Support costs</u>					
Events		213	4,169	4,382	1,612
DBS Checks		4,938	-	4,938	7,286
Rent & Service charges		7,101	2,565	9,666	19,366
Telephone & Internet		2,573	3,112	5,685	4,196
Office expenses		3,207	1,174	4,381	4,642
Insurance		896	970	1,866	1,235
Room hire		677	1,365	2,042	749
Promotion		3,025	3,688	6,713	4,576
Training		2,729	2,496	5,225	7,075
Travel		561	2,267	2,828	927
Sundry expenses		68	50	118	1,343
IT Support and Software		2,901	820	3,721	2,207
Subscriptions		841	-	841	674
Bad debts		-	-	-	285
Depreciation	10	3,586	3,385	6,971	3,277
Bank Charges		320	-	320	213
		<u>33,636</u>	<u>26,061</u>	<u>59,697</u>	<u>59,663</u>
<u>Governance costs</u>					
Independent examiners fee	17	850	-	850	850
Other legal and professional		4,841	8,891	13,732	2,744
		<u>5,691</u>	<u>8,891</u>	<u>14,582</u>	<u>3,594</u>
		<u>126,150</u>	<u>207,075</u>	<u>333,225</u>	<u>289,582</u>

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

**Notes to the financial statements - continued
For The Year Ended 31st March 2023**

5. Costs of charitable activities - continued

	Unrestricted £	Restricted £	2022 £
Comparative for 2022			
Costs of charitable activities	123,181	166,401	289,582

6. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	6,971	3,277

7. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

8. Staff costs

	2023 £	2022 £
Wages and salaries	184,610	166,538
Social security costs	7,236	6,800
Other pension costs	3,262	2,547
	195,108	175,885

The average monthly number of employees during the year was as follows:

	2023	2022
Employees	12	9

No employees received emoluments in excess of £60,000.

The aggregate remuneration of key management personnel was £40,000 (2022: £35,000).

A total of 13 employees (2022 - 5) participated in the defined contribution pension Scheme during the year. The charity contributions to the scheme in respect of these employees totalled £3,262 (2022: £2,547).

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

**Notes to the financial statements - continued
For The Year Ended 31st March 2023**

9. Comparatives for the statement of financial activities

	Unrestricted funds £	Restricted funds £	Total funds £
Income and endowments from			
Donations and legacies	20,493	3,438	23,931
Charitable activities			
Grants and other funding Income	160,132	143,754	303,886
Other Services Income	14,778	264	15,042
Investment income	1,094	-	1,094
Total	196,497	147,456	343,953
Expenditure on			
Charitable activities			
Charitable Activities	123,181	166,401	289,582
NET INCOME/(EXPENDITURE)	73,316	(18,945)	54,371
Transfers between funds	(8,152)	8,152	-
Net movement in funds	65,164	(10,793)	54,371
Reconciliation of funds			
Total funds brought forward	139,638	49,580	189,218
Total funds carried forward	204,802	38,787	243,589

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

**Notes to the financial statements - continued
For The Year Ended 31st March 2023**

10. Tangible fixed assets

	Furniture, fittings and other equipment £	Computer equipment £	Totals £
Cost			
At 1st April 2022	4,296	18,929	23,225
Additions	9,840	6,514	16,354
	<u>14,136</u>	<u>25,443</u>	<u>39,579</u>
At 31st March 2023			
Depreciation			
At 1st April 2022	4,152	9,757	13,909
Charge for year	1,885	5,086	6,971
	<u>6,037</u>	<u>14,843</u>	<u>20,880</u>
At 31st March 2023			
Net book value			
At 31st March 2023	8,099	10,600	18,699
	<u>144</u>	<u>9,172</u>	<u>9,316</u>
At 31st March 2022			

11. Debtors: amounts falling due within one year

	2023 £	2022 £
Trade debtors	50,650	9,075
Other debtors	1,000	1,000
	<u>51,650</u>	<u>10,075</u>

12. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	3,860	4,755
Other creditors	-	5,400
Accruals and deferred income	79,896	141,827
	<u>83,756</u>	<u>151,982</u>

Deferred Income

Included in accruals and deferred income are grants received in advance of entitlement. Any income received in respect of future financial periods is deferred to the balance sheet and released in future periods as entitlement to the income is attained and benefits of the funding are utilised.

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

**Notes to the financial statements - continued
For The Year Ended 31st March 2023**

12. Creditors: amounts falling due within one year - continued

Deferred income

**Grants and Other funding
income**

	Unrestricted	Restricted	2023	2022
	£	£	£	£
Balance brought forward 1 April	24,263	116,564	140,827	42,817
Amount released to income	(24,263)	(116,564)	(140,827)	(42,817)
Amount deferred in year	-	78,896	78,896	140,827
Balance at 31 March	-	78,896	78,896	140,827

13. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Held funds	11,828	9,471

Held funds are funds held for groups under a custodial arrangement that are separate to MDCVS and any associated projects or services. MDCVS has no decision making authority on the application of funds held and purely are acting as an intermediary for the groups concerned.

These funds are therefore reflected as third party liabilities to reflect the underlying nature of these funds.

14. Analysis of net assets between funds

	Unrestricted	Restricted	2023	2022
	funds	funds	Total	Total
	£	£	£	£
Fixed assets	9,408	9,291	18,699	9,316
Current assets	173,719	160,625	334,344	395,726
Current liabilities	(2,002)	(81,754)	(83,756)	(151,982)
Long term liabilities	(3,942)	(7,886)	(11,828)	(9,471)
	177,183	80,276	257,459	243,589

Analysis of net assets between funds - comparative for 2022

	Unrestricted	Restricted	2022
	funds	funds	Total funds
	£	£	£
Fixed assets	2,904	6,412	9,316
Current assets	237,119	158,607	395,726
Current liabilities	(35,221)	(116,761)	(151,982)
Long term liabilities	-	(9,471)	(9,471)
	204,802	38,787	243,589

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

**Notes to the financial statements - continued
For The Year Ended 31st March 2023**

15. Movement in funds

Funds	Bf01/04/22 £	Income £	Expenses £	Transfers £	Cf31/03/23 £
Unrestricted funds					
General fund	154,552	106,531	(126,150)	1,767	136,700
<u>Designated</u>					
Provision for redundancies	27,128	-	-	(2,395)	24,733
Provision for dilapidations	3,500	-	-	-	3,500
Provision for future rent	12,372	-	-	(7,372)	5,000
Provision for European					
Social fund clawback	7,250	-	-	-	7,250
	50,250	-	-	(9,767)	40,483
Total Unrestricted fund	204,802	106,531	(126,150)	(8,000)	177,183
	Bf01/04/22 £	Income £	Expenses £	Transfers £	Cf31/03/22 £
Restricted funds					
Activate Essex-ECC	979	27,070	(17,108)	-	10,941
Cadent Gas Limited -Centre for warmth	2,281	25,000	(23,829)	(860)	2,592
Maldon Livewell	802	435	(2,258)	-	(1,021)
Power of Gaming -COMF	2,056	-	(705)	-	1,351
Power of Gaming -Essex Activate	(15)	6,534	(6,951)	-	(432)
Power of Gaming -VVU	1,932	17,395	(17,352)	-	1,975
Power of Gaming -Other	-	5,500	15	-	5,515
Southminster Shed	-	13,497	(9,632)	-	3,865
National Lottery Community Fund - ESN	(4,972)	43,915	(38,688)	-	255
National Lottery Community Fund- BLF Creative communities	2,260	-	-	(2,260)	-
ECF-Essex Shed Network	2,872	-	(2,815)	5,000	5,057
ECC- Essex Shed Network	-	202	-	-	202
ECF-Total Community Engagement	2,673	-	(3,533)	860	-
Community container funds- MDC	5,876	4,000	(8,326)	7,841	9,391
Family Winter Warmth	2,561	-	-	(2,561)	-
Magnox	-	4,100	(241)	-	3,859
Active Maldon	2,384	30	(2,170)	-	244
Maldon Harbour	484	2,541	(1,644)	-	1,381
Total Restricted fund- continued	22,173	150,220	(135,238)	8,020	45,175

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

**Notes to the financial statements - continued
For The Year Ended 31st March 2023**

15. Movement in Funds (Continued)

	Bf01/04/22	Income	Expenses	Transfers	Cf31/03/22
	£	£	£	£	£
Total Restricted fund-continued	22,173	150,220	(135,238)	8,020	45,175
Digital Inclusion	6,204	4,841	(8,639)	6,187	8,593
MDC - Wellbeing	-	50,000	(30,564)	-	19,436
NHS Mid and South Essex -Hospital discharge	-	8,600	(7,852)	-	748
West Essex Mind- Essex Alliance	-	10,000	(7,061)	-	2,939
Good Things Foundation - Digital inclusion	2,167	-	(180)	(1,187)	800
Support for Coronavirus Response	3,868	2,911	(3,863)	(2,916)	-
ECC Winter Warmth	2,271	10,258	(9,944)	-	2,585
ECF Book Festival	-	2,800	(2,800)	-	-
Vaccine Uptake Work	2,000	934	(934)	(2,000)	-
Green Gym	21	-	-	(21)	-
Access Group Contribution	83	-	-	(83)	-
Total Restricted fund	38,787	240,564	(207,075)	8,000	80,276
Total Funds	243,589	347,095	(333,225)	-	257,459

Transfers relate to internal transfers from specific project funds to unrestricted core funds for general charitable use following approval from the relevant funding provider.

16. Related party disclosures

The charity is controlled by the Board of Trustees.

No Trustee/Director received remuneration from the charity.

Mileage expenses totalling £nil (2022: £nil) have been paid to the Trustees during the year.

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

**Notes to the financial statements - continued
For The Year Ended 31st March 2023**

17. Fees payable to independent examiner

During the period , the fees payable to the charity's independent examiner were analysed as follows;

Independent examiner remuneration

	2023	2022
	£	£
Independent Examination	850	850
Other Financial Services	1,726	1,511
	2,576	2,361

MALDON AND DISTRICT COMMUNITY VOLUNTARY SERVICE

England & Wales - Charity number 1086460

Accounts

REGISTERED COMPANY NUMBER: 04170241 (England and Wales)
REGISTERED CHARITY NUMBER: 1086460

1086460 (England and Wales)
1086460 (England and Wales)

Trustees' report and

Financial statements for the year ended 31st March 2022

For

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

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For The Year Ended 31st March 2022

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**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

**Reference and administrative details
For The Year Ended 31st March 2022**

Trustees

Dr Sara Ketteley Chairperson
Mrs Helene Frostick Director
Derek Graham Jones Director
Mrs Elaine Macallan Director
Ms Frances Alice Newman Director
Ms Catherine Parker Director
Scott Faithfull Director
Mrs Lisa Blake Director (appointed 9/9/2021)
Joel Rathbone Director (appointed 13/1/2022)
Mrs Julia Rome Director (appointed 13/1/2022)
Karl Merthyn Davies Director (resigned 9/9/2021)

Company secretary

Ms Catherine Parker

Registered office

Maldon District Council Offices
Princes Road
Maldon
Essex
CM9 5DL

Registered company number

04170241 (England and Wales)

Registered charity number

1086460

Independent examiner

Knights Accountancy Solutions Limited
7 Hillcrest Road ,
South Woodham Ferrers
Chelmsford
Essex
CM35NU

Day to day management of the charity during the year was delegated to the Executive Director, who has responsibility for the operational running of the Charity.

**Chairperson report
For The Year Ended 31st March 2022**

Maldon and District CVS continues to operate at the heart of the community as we come out of the pandemic and begin to see increasing concerns around access to essential services such as food and fuel poverty. Over the winter months we have been pleased to be able to host the Household Support Fund for the district enabling our members to refer people in crisis to us to access the community crisis response that was set up as a legacy of the formidable partnership working that took place during the pandemic. We continue to value the great partnerships we have created in the district and are pleased that they have ongoing relevance and value.

Working with other CVS in Mid Essex we have focussed some time on understanding the needs of our members and the wider community by undertaking a research exercise mapping community assets present in the area. Information from this work has informed a area wide asset report and we are also pleased to have presented the "spotlight on Maldon District" report that identifies strengths in our community and makes recommendations for future work and focus. Looking forward this report will be used to influence strategy and the way we represent our members and community and how we focus our own project priorities.

We continue to work with volunteers to support community action and support across the district. This includes ongoing commitment to support the COVID-19 vaccine roll out where our volunteer team have supported tens of thousands of vaccines to be administered and have enabled us to facilitate the vaccination van to come out to other parts of our rural district and support people to access the vaccine.

I would like to thank the MDCVS board members, new and old, for their commitment to the charity during this difficult time, the MDCVS staff for their dedication, our funders both those who support our core services and those who supported our response work in this financial year and the community who gave their time and /or financial contributions to the response work.


Sara Kettleley
Chair

MALDON & DISTRICT COMMUNITY VOLUNTARY SERVICE

Trustees' report For The Year Ended 31st March 2022

The trustees are pleased to present their annual directors' report together with the consolidated financial statements of the charity for the year ending 31 March 2022

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Our purpose and activities

To deliver quality support services to our members and promote the benefits of volunteering and voluntary action in support of the community.

To work with local communities, voluntary organisation and statutory agencies to develop and support strong and healthy communities.

To work at a strategic level to embed the principles and benefits of a thriving voluntary sector into local priorities and plans.

Achievements and performance

During this period the charity:

Supported the ongoing delivery of the COVID-19 vaccine roll out through the management of volunteers and facilitation of the vaccine bus into the district.

Ran the Winter warmth and Household support Fund for the Maldon District supporting over 250 local people between Apr 21-Mar 22.

Researched and published the Spotlight on Maldon District Asset mapping report

Relaunched the popular Power of Gaming youth project in Maldon and obtained funding for the next financial year

Supported the creation of the One Maldon District Strategic board to bring together partners from across sectors to work for the community

Public benefit

The Trustees confirm that they have had due regard to the guidance issued by the Charity Commission on Public Benefit. Maldon and District CVS objects are clear in that they will promote any charitable purposes that are for the benefit of the community in the local government district of Maldon and the greater neighbourhood of Essex and, in particular, the advancement of education, the protection of health and the relief of poverty, distress and sickness. Maldon and District CVS will promote and organise co-operation in the achievement of the above purposes and to that end to bring together representatives of the voluntary organisations and statutory authorities within the area of benefit.

Volunteers

Maldon and District CVS receives the support of volunteers in the carrying out of its objectives through projects and services. This contribution enables the charity to continue to offer projects that support individuals in the area of benefit to be connected to their communities and to live well. Volunteers manage the successful Harbour project, support the delivery of weight management services, support the volunteers centre and provide general administration support to the charity at its office base in Heybridge.

Objectives and activities

Financial review

During the period the charity made a Surplus on core unrestricted funds of £73,316 before transfers and a deficit on restricted funds of £18,945 before transfers.

Investment powers and policy

The trustees, have kept available funds in an interest-bearing savings account and seek to achieve a rate on deposit which matches or exceeds inflation.

Reserves policy and going concern

The Board of Trustees has established a policy whereby the unrestricted funds held by the charity should be at least a quarter of the annual resources expended. For the year ended 31 March 2022 this equated to £72,395 in unrestricted general funds.

This policy extends to ensuring that liabilities such as staff redundancies will be able to met by the charity. The level of such liabilities at March 2022 are £27,128

Due to the pandemic MDCVS were required to cease delivery on a grant provided by the European Social Fund via the grant managing body CKX. This grant totalled £20,000, of which £7250 had been paid and spent prior to cessation of the contract. It has not been confirmed whether clawback of this money will be requested and as such until such confirmation is received MDCVS will also protect this amount as part of its reserves policy.

At 31 March 2022 the free reserves were £154,552 (2021: £108,137). Please see note 15 for more detail.

Plans for future periods

Maldon and District CVS remains committed to helping the residents of the Maldon District to live well and safely as we come out of the pandemic and look forward towards predicted raises in the cost of living. As we move into the next financial year we will continue our support to the vaccination centre and support people to take up the vaccine offer. We will continue to work in partnership to ensure people have access to the support they need through the development of the Maldon District Connects website and the continued management of the crisis support service.

We remain committed to supporting a thriving voluntary sector and we seek to understand local needs, support access to funding and create opportunities to network and work in partnership

Pay Policy for senior staff

All directors give of their time freely and no director received remuneration in the year. Details of directors' expenses and related party transactions are disclosed in note 7 and 16 to the accounts.

The pay of all staff including senior staff is reviewed annually and changes made in line with inflation as charity funds allow.

Structure, governance and management

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Charity trustees are recruited by way of an application form which includes a disclosure of relevant skills and experience. Applications are considered by the board and applicants may then be further invited to meet with the board and senior staff to explore the role further. Successful applicants will then be co-opted to the board following successful eligibility checks and references.

Structure, governance and management

Risk management

The Board of Trustees has continued to conduct its reviews of the major risks to which the charity is exposed and systems have been identified to mitigate those risks. External risks regarding the continuity of voluntary funding have resulted in the development of a further strategic plan which promotes the diversification of funding and activities. Internal risks are minimised by the implementation of financial control and regulation procedures and these are regularly reviewed to ensure they still meet the needs of the charity.

The Trustees have developed and keep under review a Risk Register to ensure ongoing monitoring of risk to the charity and its operations.

Funds held as custodian for others

Maldon and District CVS as part of its infrastructure support for local charities and for community action may from time to time agree to hold funds for groups that are unable to hold funds independently. To facilitate this and to outline the clear parameters for the management and spending of any funds held the trustees have created clear definitions and require a written agreement to be in place with the third party the funds are being held for.

The trustees recognise that as an agent of a third party they do not have discretion over the distribution and use of these funds and will adhere to the instructions given by the third party in line with the written agreement. Funds held by MDCVS remain under the control of the third party and they remain responsible for the charitable application of those funds.

The trustees will use their discretion when agreeing to enter into a custodian agreement with a third party and reserve the right to refuse if the application of funds does not support the charities own mission and objectives.

Held funds will be identified and reported as a third party liability in the annual accounts.

Statement of trustees' responsibilities

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors of the Maldon and District CVS for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to our independent examiners

In so far as the trustees are aware at the time of approving our trustees' annual report:

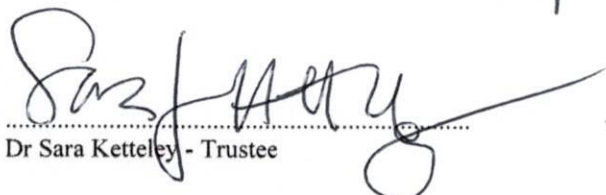
There is no relevant information, being information needed by the independent examiner in connection with preparing their report, of which the group's Independent examiner is unaware, and

the trustees, having made enquiries of fellow directors and the group's independent examiner that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the Independent examiner is aware of that information.

By order of the board

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 7/12/2022 and signed on its behalf by:


Dr Sara Kettleley - Trustee

**Independent examiner's report to the trustees of
Maldon & district community
Voluntary service**

Independent examiner's report to the trustees of MALDON & DISTRICT COMMUNITY VOLUNTARY SERVICE ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michelle Knight
FCCA
Knights Accountancy Solutions Limited
7 Hillcrest Road,
South Woodham Ferrers
Chelmsford
Essex
CM35NU

Date: 19/12/2022

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

**Statement of financial activities
For The Year Ended 31st March 2022**

		2022	2021
		Total funds	Total funds
		£	£
Notes	Unrestricted funds	Restricted funds	
	£	£	
Income and endowments from			
Donations and legacies	2	20,493	3,438
		23,931	42,337
Charitable activities			
Grants and other funding Income	4	160,132	143,754
Other Services Income		14,778	264
		15,042	5,509
Investment income	3	1,094	-
		1,094	85
Total		<u>196,497</u>	<u>147,456</u>
		343,953	298,589
Expenditure on			
Charitable activities	5		
Charitable Activities		123,181	166,401
NET INCOME/(EXPENDITURE)		73,316	(18,945)
		54,371	59,816
Transfers between funds	15	(8,152)	8,152
		-	-
Net movement in funds		65,164	(10,793)
		54,371	59,816
Reconciliation of funds			
Total funds brought forward		139,638	49,580
		189,218	129,402
Total funds carried forward		<u>204,802</u>	<u>38,787</u>
		243,589	189,218

Continuing operations

All income and expenditure has arisen from continuing activities.

M. Knight

Michelle Knight
FCCA
Knight Accountancy Solutions Limited
7 Hillcrest Road
South Woodham Ferry
Chelmsford
Essex
CM32NU

19/3/2022

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

**Balance sheet
31st March 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	10	9,316	2,396
Current assets			
Debtors	11	10,075	6,036
Cash in hand		<u>385,651</u>	<u>371,809</u>
		395,726	377,845
Creditors			
Amounts falling due within one year	12	(151,982)	(43,935)
Net current assets		<u>243,744</u>	<u>333,910</u>
Total assets less current liabilities		253,060	336,306
Creditors			
Amounts falling due after more than one year	13	(9,471)	(147,088)
NET ASSETS		<u>243,589</u>	<u>189,218</u>
Funds	15		
Unrestricted funds		204,802	139,638
Restricted funds		<u>38,787</u>	<u>49,580</u>
Total funds		<u>243,589</u>	<u>189,218</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

10

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The Trustees have considered the consequences of COVID-19 and other events and conditions, and it has been determined that they do not create a material uncertainty that casts significant doubt upon the charity's ability to continue as a going concern. For this reason the Trustees have adopted the going concern basis in preparing the financial statements.

Company limitation

The charity is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Income

All income, including income from donations and grants is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

When donors specify the donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

When donors specify the donations and grants are for particular restricted purposes, this income is included in income of restricted funds on entitlement to those funds.

Interest is recognised on receipt by the Charity.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Where other costs are attributable to more than one activity, these are apportioned across cost categories on the basis of budget allocation, or time spent by staff on those activities

Tangible fixed assets

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method, and is charged at the following rates;

1. Accounting policies - continued

Tangible fixed assets

Furniture, fittings and other equipment - 33.33% on cost

Computer equipment - 33.33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities.

Other Creditors are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charitable Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the services it must provide.

Liabilities falling due after one year represent funds held under a custodian arrangement and are separate to MDCVS and any associated projects or services. They represent amounts due to third parties.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further detail of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Pension costs are contributed to the rate of 3% of qualifying earnings of staff salaries

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

**Notes to the financial statements - continued
For The Year Ended 31st March 2022**

2. Donations and legacies

Donations and Legacies	Unrestricted	Restricted	2022	2021
	£	£	£	£
Recharged Costs	-	150	150	-
Gifts and Donations	1,440	3,288	4,728	23,087
The Oak Foundation	18,750	-	18,750	19,250
Membership Income	303	-	303	-
	<u>20,493</u>	<u>3,438</u>	<u>23,931</u>	<u>42,337</u>
Comparative for 2021				
Donations and Legacies	<u>33,419</u>	<u>8,918</u>	<u>42,337</u>	

3. Investment income

Income from Investments	Unrestricted	Restricted	2022	2021
	£	£	£	£
Bank Interest receivable	1,094	-	1,094	85
	<u>1,094</u>	<u>-</u>	<u>1,094</u>	<u>85</u>
Comparative for 2021				
Income from Investments	<u>85</u>	<u>-</u>	<u>85</u>	

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

Notes to the financial statements - continued
For The Year Ended 31st March 2022

4. Income from charitable activities

Grants and Other funding income	Unrestricted	Restricted	2022	2021
	£	£	£	£
ECC-CVS Core funding	43,212	-	43,212	43,212
ECC- Volunteer Centre	16,239	-	16,239	8,783
ECC-COMF Funding	15,737	-	15,737	-
ECC -Winter Warmth Grants	-	27,212	27,212	11,879
ECC-Household Support fund	-	15,500	15,500	-
ECC -Other	-	-	-	2,400
ECF- Net Coronavirus Appeal	8,020	2,328	10,348	-
Maldon District Council	-	1,827	1,827	3,123
Maldon Livewell	-	2,960	2,960	-
Power of Gaming -Essex Activate	-	2,929	2,929	-
Power of Gaming - VVU	-	2,525	2,525	-
MDC-COMF Funding	47,174	-	47,174	-
Mid Essex Livewell Alliance	25,000	-	25,000	-
COVID -Discretionary business Grant	-	300	300	10,000
NAVCA-VCSEP	4,750	-	4,750	4,750
Coronavirus Job Retention Scheme	-	480	480	2,615
Essex Community Foundation- Essex Shed Network	-	-	-	4,780
Essex Community Foundation-Total	-	-	-	10,890
Community engagement	-	-	-	-
National Lottery Community Fund-BLF	-	-	-	-
Creative communities	-	20,153	20,153	38,230
National Lottery Community Fund- ESN	-	49,024	49,024	59,684
Billericay Town Council -Mens Shed	-	500	500	-
Essex Association of Local Councils	-	-	-	500
Active Essex	-	1,550	1,550	-
Essex Community Foundation-Net Coronavirus Appeal	-	-	-	13,651
Tesco Bags of Help	-	-	-	500
Neighbourly	-	-	-	400
Magnox -Maldon District Council	-	-	-	22,400
Essex Community Foundation - Anglia Water	-	-	-	-
Positive difference	-	-	-	5,000
Clarion Futures	-	3,550	3,550	2,700
Good Things Foundation-Census	-	3,585	3,585	4,066
We can- Tec mates	-	3,333	3,333	-
Southminster Shed	-	1,431	1,431	-
Vaccine Uptake work	-	4,567	4,567	-
Good Things Foundation - Digital Inclusion	-	-	-	-
GTF	-	-	-	625
Fowler, Smith and Jones Charitable Trust	-	-	-	470
	160,132	143,754	303,886	250,658
Comparative for 2021				
Grants and other funding income	69,656	181,002	250,658	

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

**Notes to the financial statements - continued
For The Year Ended 31st March 2022**

4. Income from charitable activities - continued

Other Service Income	Unrestricted	Restricted	2022	2021
	£	£	£	£
Sundry Income	204	264	468	3,09
Training and consultancy	4,255	-	4,255	1,120
Room Hire	1,103	-	1,103	290
DBS Income	9,216	-	9,216	3,790
	14,778	264	15,042	5,509
Comparative for 2021				
Other Service Income	5,203	306	5,509	

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

Notes to the financial statements - continued
For The Year Ended 31st March 2022

5. Costs of charitable activities

	Note	Unrestricted £	Restricted £	2022 £	2021 £
<u>Costs in furtherance of Charitable activities</u>					
Salaries	8	82,055	93,830	175,885	153,699
Volunteer expenses		-	111	111	799
Power of Gaming Project Costs		-	6,289	6,289	-
Maldon harbour costs		-	45	45	-
ESN Project costs		-	1,909	1,909	6,977
Other project costs		744	1,562	2,306	1,107
Community container		-	3,286	3,286	6,860
Corona Supplies		-	2,110	2,110	15,935
Tuesday club costs		-	1,388	1,388	-
Winter Warmth		-	32,996	32,996	2,246
Microgrants		-	-	-	2,250
		<u>82,799</u>	<u>143,526</u>	<u>226,325</u>	<u>189,873</u>
<u>Support costs</u>					
Events		1,162	450	1,612	1,145
DBS Checks		7,091	195	7,286	2,652
Rent & Service charges		16,971	2,395	19,366	16,610
Telephone & Internet		1,993	2,203	4,196	4,169
Office expenses		1,726	2,916	4,642	1,603
Insurance		747	488	1,235	993
Room hire		-	749	749	239
Promotion		1,447	3,129	4,576	3,150
Training		3,074	4,001	7,075	3,619
Travel		181	746	927	48
Sundry expenses		410	933	1,343	698
IT Support and Software		350	1,857	2,207	628
Subscriptions		674	-	674	352
Bad debts		105	180	285	-
Depreciation	10	2,241	1,036	3,277	4,342
Bank Charges		213	-	213	204
		<u>38,385</u>	<u>21,278</u>	<u>59,663</u>	<u>40,452</u>
<u>Governance costs</u>					
Independent examiners fee	17	850	-	850	750
Other legal and professional		1,147	1,597	2,744	7,698
		<u>1,997</u>	<u>1,597</u>	<u>3,594</u>	<u>8,448</u>
		<u>123,181</u>	<u>166,401</u>	<u>289,582</u>	<u>238,773</u>
Comparative for 2021					
Costs of charitable activities		<u>102,994</u>	<u>135,779</u>	<u>238,773</u>	

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

**Notes to the financial statements - continued
For The Year Ended 31st March 2022**

6. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	<u>3,277</u>	<u>4,342</u>

7. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2021.

8. Staff costs

	2022	2021
	£	£
Wages and salaries	166,538	145,299
Social security costs	6,800	6,455
Other pension costs	<u>2,547</u>	<u>1,945</u>
	<u>175,885</u>	<u>153,699</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Employees	<u>9</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

The aggregate remuneration of key management personnel was £35,000 (2021: £31,365).

A total of 5 employees (2021 - 5) participated in the defined contribution pension Scheme during the year. The charity contributions to the scheme in respect of these employees totalled £2,547 (2021: £1,945).

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

Notes to the financial statements - continued
For The Year Ended 31st March 2022

9. Comparatives for the statement of financial activities

	Unrestricted funds £	Restricted funds £	Total funds £
Income and endowments from			
Donations and legacies	33,419	8,918	42,337
Charitable activities			
Grants and other funding Income	69,656	181,002	250,658
Other Services Income	5,203	306	5,509
Investment income	85	-	85
Total	108,363	190,226	298,589
Expenditure on			
Charitable activities			
Charitable Activities	102,994	135,779	238,773
NET INCOME	5,369	54,447	59,816
Transfers between funds	30,341	(30,341)	-
Net movement in funds	35,710	24,106	59,816
Reconciliation of funds			
Total funds brought forward			
As previously reported	103,928	35,135	139,063
Prior year adjustment	-	(9,661)	(9,661)
As restated	103,928	25,474	129,402
Total funds carried forward	139,638	49,580	189,218

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

Notes to the financial statements - continued
For The Year Ended 31st March 2022

10. Tangible fixed assets

	Furniture, fittings and other equipment £	Computer equipment £	Totals £
Cost			
At 1st April 2021	4,296	8,732	13,028
Additions	-	10,197	10,197
At 31st March 2022	<u>4,296</u>	<u>18,929</u>	<u>23,225</u>
Depreciation			
At 1st April 2021	2,720	7,912	10,632
Charge for year	<u>1,432</u>	<u>1,845</u>	<u>3,277</u>
At 31st March 2022	<u>4,152</u>	<u>9,757</u>	<u>13,909</u>
Net book value			
At 31st March 2022	<u>144</u>	<u>9,172</u>	<u>9,316</u>
At 31st March 2021	<u>1,576</u>	<u>820</u>	<u>2,396</u>

11. Debtors: amounts falling due within one year

	2022 £	2021 £
Trade debtors	9,075	6,033
Other debtors	<u>1,000</u>	<u>3</u>
	<u>10,075</u>	<u>6,036</u>

12. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	4,755	368
Other creditors	5,400	-
Accruals and deferred income	<u>141,827</u>	<u>43,567</u>
	<u>151,982</u>	<u>43,935</u>

Deferred Income

Included in accruals and deferred income are grants received in advance of entitlement. Any income received in respect of future financial periods is deferred to the balance sheet and released in future periods as entitlement to the income is attained and benefits of the funding are utilised.

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

Notes to the financial statements - continued
For The Year Ended 31st March 2022

12. Creditors: amounts falling due within one year - continued

Deferred income

Grants and Other funding income	Unrestricted	Restricted	2022	2021
	£	£	£	£
Balance brought forward 1 April	11,058	31,759	42,817	34,747
Amount released to income	(11,058)	(31,759)	(42,817)	(34,747)
Amount deferred in year	24,263	116,564	140,827	42,817
Balance at 31 March	24,263	116,564	140,827	42,817

13. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Held funds	9,471	147,088

Held funds are funds held for groups under a custodial arrangement that are separate to MDCVS and any associated projects or services. MDCVS has no decision making authority on the application of funds held and purely are acting as an intermediary for the groups concerned.

These funds are therefore reflected as third party liabilities to reflect the underlying nature of these funds.

14. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	2022 Total funds	2021 Total funds
	£	£	£	£
Fixed assets	2,904	6,412	9,316	2,396
Current assets	237,119	158,607	395,726	377,845
Current liabilities	(35,221)	(116,761)	(151,982)	(43,935)
Long term liabilities	-	(9,471)	(9,471)	(147,088)
	204,802	38,787	243,589	189,218

Analysis of net assets between funds - comparative for 2021

	Unrestricted funds	Restricted funds	2021 Total funds
	£	£	£
Fixed assets	2,505	(109)	2,396
Current assets	148,230	229,615	377,845
Current liabilities	(11,097)	(32,838)	(43,935)
Long term liabilities	-	(147,088)	(147,088)
	139,638	49,580	189,218

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

**Notes to the financial statements - continued
For The Year Ended 31st March 2022**

15. Movement in funds

Funds	Bf01/04/21 £	Income £	Expenses £	Transfers £	Cf31/03/22 £
Unrestricted funds					
General fund	108,137	196,497	(123,181)	(26,901)	154,552
<u>Designated</u>					
Provision for redundancies	15,629	-	-	11,499	27,128
Provision for dilapidations	3,500	-	-	-	3,500
Provision for future rent	12,372	-	-	-	12,372
Provision for European					
Social fund clawback	-	-	-	7,250	7,250
	31,501	-	-	18,749	50,250
Total Unrestricted fund	139,638	196,497	(123,181)	(8,152)	204,802
	Bf01/04/21 £	Income £	Expenses £	Transfers £	Cf31/03/21 £
Restricted funds					
Activate Essex-ECC	-	1,550	(571)	-	979
Dengie Village friend Hubs	-	-	(504)	2,785	2,281
Maldon Livewell	-	2,960	(1,834)	(324)	802
Power of Gaming-COMF	-	-	(5,944)	8,000	2,056
Power of gaming-Essex					
Activate	-	2,929	(3,268)	324	(15)
Power of Gaming-VVU	-	2,525	(593)	-	1,932
Southminster Shed	-	1,431	(2,431)	1,000	-
National Lottery Community					
Fund - ESN	2,822	49,354	(57,148)	-	(4,972)
National Lottery Community					
Fund- BLF Creative					
communities	7,886	20,153	(25,116)	(663)	2,260
ECF-Essex Shed Network	5,976	1,863	(4,967)	-	2,872
ECF-Total Community					
Engagement	2,673	-	-	-	2,673
Corona Virus Job Retention					
Scheme	-	480	(480)	-	-
Community container funds-					
MDC	1,052	12,507	(7,683)	-	5,876
Family Winter Warmth	2,561	-	-	-	2,561
Active Maldon	4,179	-	(1,795)	-	2,384
Maldon Harbour	350	-	(866)	-	484
Digital Inclusion	8,833	6,883	(9,512)	-	6,204
Total Restricted fund- continued	36,332	102,635	(122,712)	12,122	28,377

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

Notes to the financial statements - continued
For The Year Ended 31st March 2022

15. Movement in funds continued

	Bf01/04/21	Income	Expenses	Transfers	Cf31/03/21
	£	£	£	£	£
Total Restricted fund-continued	36,332	102,635	(122,712)	12,122	28,377
Good Things Foundation - Digital inclusion	-	3,585	(1,418)	-	2,167
Support for Coronavirus Response	12,169	2,290	(8,811)	(1,780)	3,868
ECC Winter Warmth	975	18,879	(17,583)	-	2,271
ECC Household Support	-	15,500	(15,500)	-	-
Vaccine Uptake Work	-	4,567	(377)	(2,190)	2,000
Green Gym	21	-	-	-	21
Access Group Contribution	83	-	-	-	83
Total Restricted fund	49,580	147,456	(166,401)	8,152	38,787
Total funds	189,218	343,953	(289,582)	-	243,589

Transfers relate to internal transfers from specific project funds to unrestricted core funds for general charitable use following approval from the relevant funding provider.

16. Related party disclosures

The charity is controlled by the Board of Trustees.

No Trustee/Director received remuneration from the charity.

Mileage expenses totalling £nil (2021: £nil) have been paid to the Trustees during the year.

17. Fees payable to independent examiner

During the period, the fees payable to the charity's independent examiner were analysed as follows;

Independent Examiner remuneration	2022	2021
	£	£
Independent Examination	850	750
Other Financial Services	1,511	1,290
	2,361	2,040

MALDON AND DISTRICT COMMUNITY VOLUNTARY SERVICE

England & Wales - Charity number 1086460

Accounts

REGISTERED COMPANY NUMBER: 04170241 (England and Wales)
REGISTERED CHARITY NUMBER: 1086460

**Trustees' report and
Financial statements For the year ended 31st march 2021
For**

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

**Contents of the financial statements
For The Year Ended 31st March 2021**

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Statement of financial activities	7
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**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

**Reference and administrative details
For the year ended 31st march 2021**

Trustees	Sara Kettleley (Chairperson) Simon John Mills (Director) (resigned 13/11/2020) Helene Frostick (Director) Laura Margaret Logan Wood (Director) (resigned 12/11/2020) Derek Graham Jones (Director) Elaine Macallan (Director) (appointed 29/9/2020) Frances Alice Newman (Director) (appointed 15/10/2020) Catherine Parker (Director) (appointed 13/10/2020) Karl Merthyn Davies (Director) (appointed 13/8/2020) (resigned 9/9/2021) Scott Faithfull (Retired) (appointed 18/2/2021) Lisa Blake (Director) (appointed 9/9/2021)
Company secretary	Ms Catherine Parker
Registered office	The Square, Holloway Road, Heybridge, Essex CM94ER
Registered company number	04170241 (England and Wales)
Registered charity number	1086460
Independent examiner	Knights Accountancy Solutions Limited 7 Hillcrest Road, South Woodham Ferrers Chelmsford Essex CM35NU
Bankers	Unity Trust Bank Nine Brindley Place Birmingham B1 2HB

Day to day management of the charity during the year was delegated to the Executive Director, who is responsible for the day to day management.

MALDON & DISTRICT COMMUNITY VOLUNTARY SERVICE

Chairperson report For The Year Ended 31st March 2021

This financial year has been unprecedented in its challenges and Maldon and District CVS have risen to these challenges using the skills and expertise of the staff team and by utilising our strong community links to quickly build effective partnerships across the district. During the pandemic the MDCVS team and the wider community response team supported over 1000 households with a range of support from essential food and medicines to befriending, safe and well checks and other wellbeing projects.

Thanks and recognition needs to go to all of the agencies in and around the Maldon district who came together to build the community response. There were so many partners connected into the response to name them all is difficult but particular thanks go to Churches Together in Maldon, the Salvation Army, Action for Family Carers, Maldon District Council, Maldon Citizens Advice Bureau, the Maldon Family hub and the Moat foundation.

Volunteers and volunteering have also been a central part of our response and we were pleased to be able to take the lead for the district in recruiting and supporting over 300 volunteers to help with the community response. In December 2020 this support extended into vaccine roll out with a team of 100 volunteers supporting the districts vaccination centre at the Maldon council office or up to 7 days a week.

Alongside localised work we have been connected into countywide work working with emergency partnerships and networks to share learning and resources. We have played a key role in the national picture taking on a role with the Voluntary and Community Sector Emergencies Partnership. This role enabled us to share intelligence from our local networks directly to national influencers and decision makers.

The COVID19 pandemic brought into sharp focus the importance of strong local relationships and of partnership working. The #NeverMoreNeeded campaign run by our national umbrella body NAVCA highlighted how up and down the country voluntary sector infrastructure services used their networks, reach and trusted position in the community to deliver effective crisis response and we are proud to be a part of that.

Moving forward Maldon and District CVS remains committed to supporting the community through the pandemic, of being a central part of the vaccine roll out and supporting the community into recovery.

I would like to thank the MDCVS board members, new and old, for their commitment to the charity during this difficult time, the MDCVS staff for their dedication, our funders both those who support our core services and those who supported our response work in this financial year and the community who gave their time and /or financial contributions to the response work.

As a final note the charity is also extremely proud of our Executive Director, Sarah Troop, who demonstrated strong community leadership during the past twelve months which was recognised with a honour in the Queen's birthday list in October 2020.

MALDON & DISTRICT COMMUNITY VOLUNTARY SERVICE

Trustees' report For The Year Ended 31st March 2021

The trustees are pleased to present their annual directors' report together with the consolidated financial statements of the charity for the year ending 31 March 2021

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Structure, governance and management

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Charity trustees are recruited by way of an application form which includes a disclosure of relevant skills and experience. Applications are considered by the board and applicants may then be further invited to meet with the board and senior staff to explore the role further. Successful applicants will then be co-opted to the board following successful eligibility checks and references.

Risk management

The Board of Trustees has continued to conduct its reviews of the major risks to which the charity is exposed and systems have been identified to mitigate those risks. External risks regarding the continuity of voluntary funding have resulted in the development of a further strategic plan which promotes the diversification of funding and activities. Internal risks are minimised by the implementation of financial control and regulation procedures and these are regularly reviewed to ensure they still meet the needs of the charity.

The Trustees have developed and keep under review a Risk Register to ensure ongoing monitoring of risk to the charity and its operations.

Objectives and activities

Our purpose and activities

To deliver quality support services to our members and promote the benefits of volunteering and voluntary action in support of the community.

To work with local communities, voluntary organisation and statutory agencies to develop and support strong and healthy communities.

To work at a strategic level to embed the principles and benefits of a thriving voluntary sector into local priorities and plans.

Achievements and performance

During this period the charity:

Played a central role in the Maldon district response to the COVID Pandemic repurposing our services and staff to run a 7 day a week helpline for the community to access support.

Connected with regional and national partners to share learning and local intelligence on the pandemic including the roll out of testing, the vaccination programme and volunteer deployment.

Supported the vaccination programme in the district with a team of volunteers providing support to attendees and clinical staff at the districts vaccination centre;

Created social opportunities in line with COVID risk assessments and government guidance to provide social contact and mental health support to vulnerable people.

MALDON & DISTRICT COMMUNITY VOLUNTARY SERVICE

Trustees' report For The Year Ended 31st March 2021

Objectives and activities

Public benefit

The Trustees confirm that they have had due regard to the guidance issued by the Charity Commission on Public Benefit. Maldon and District CVS objects are clear in that they will promote any charitable purposes that are for the benefit of the community in the local government district of Maldon and the greater neighbourhood of Essex and, in particular, the advancement of education, the protection of health and the relief of poverty, distress and sickness. Maldon and District CVS will promote and organise co-operation in the achievement of the above purposes and to that end to bring together representatives of the voluntary organisations and statutory authorities within the area of benefit.

Financial review

During the period the charity made a Surplus on core unrestricted funds of £5,369 before transfers and a surplus on restricted funds of £54,447 before transfers.

Investment powers and policy

The trustees, have kept available funds in an interest-bearing savings account and seek to achieve a rate on deposit which matches or exceeds inflation.

Reserves policy and going concern

The Board of Trustees has established a policy whereby the unrestricted funds held by the charity should be at least a quarter of the annual resources expended. For the year ended 31 March 2021 this equated to £59,693 in unrestricted general funds.

This policy extends to ensuring that liabilities such as staff redundancies will be able to met by the charity. The level of such liabilities at March 2021 are £16,317

Due to the pandemic MDCVS were required to cease delivery on a grant provided by the European Social Fund via the grant managing body CKX. This grant totalled £20,000, of which £7250 had been paid and spent prior to cessation of the contract. It has not been confirmed whether clawback of this money will be requested and as such until such confirmation is received MDCVS will also protect this amount as part of its reserves policy.

At 31 March 2021 the free reserves were £139,638.

Plans for future periods

Maldon and District CVS remains committed to helping the residents of the Maldon District to live well and safely during the ongoing pandemic. As we move into the next financial year we will continue our support to the vaccination centre and support people to take up the vaccine offer. We will continue to work in partnership to ensure people who are vulnerable or disadvantaged by the pandemic or experiencing hardship are able to access essential support and we will ensure that we offer a range of services that offer people the opportunity to connect with each other.

In addition we recognise the impact of the pandemic on the voluntary sector and our members and will be working to support groups to find the funding and support they need to continue to support our community.

Pay Policy for senior staff

All directors give of their time freely and no director received remuneration in the year. Details of directors' expenses and related party transactions are disclosed in note 7 and 14 to the accounts.

The pay of all staff including senior staff is reviewed annually and changes made in line with inflation as charity funds allow.

Funds held as custodian for others

Maldon and District CVS as part of its infrastructure support for local charities and for community action may from time to time agree to hold funds for groups that are unable to hold funds independently. To facilitate this and to outline the clear parameters for the management and spending of any funds held the trustees have created clear definitions and require a written agreement to be in place with the third party the funds are being held for.

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

**Trustees' report
For The Year Ended 31st March 2021**

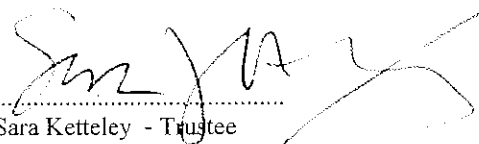
The trustees recognise that as an agent of a third party they do not have discretion over the distribution and use of these funds and will adhere to the instructions given by the third party in line with the written agreement. Funds held by MDCVS remain under the control of the third party and they remains responsible for the charitable application of those funds.

The trustees will use their discretion when agreeing to enter into a custodian agreement with a third party and reserve the right to refuse if the application of funds does not support the charities own mission and objectives.

Held funds will be identified and reported as a third party liability in the annual accounts.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 16th Dec 2021 and signed on its behalf by:


Sara Kettleley - Trustee

**Independent examiner's report to the Trustees of
Maldon & district community
Voluntary service**

I report on the accounts of the company for the year ended 31st March 2021, which are set out on pages seven to twenty.

Responsibilities and basis of report

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

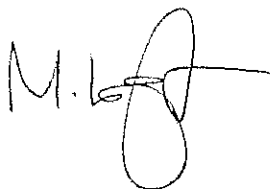
My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 386 of the Companies Act 2006; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA which is one of the listed bodies.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Michelle Knight
FCCA
Knights Accountancy Solutions Limited
7 Hillcrest Road,
South Woodham Ferrers
Chelmsford
Essex
CM35NU

Date: 21/12/2021

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

Statement of financial activities
(incorporating an income and expenditure account)
For The Year Ended 31st March 2021

		Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds as restated
	Notes	£	£	£	£
Incoming resources					
Incoming resources from generated funds					
Voluntary income	2	38,622	9,224	47,846	40,457
Investment income	3	85	-	85	85
Incoming resources from charitable activities					
Grants and other funding Income	4	69,656	181,002	250,658	194,044
Total incoming resources		<u>108,363</u>	<u>190,226</u>	<u>298,589</u>	<u>234,586</u>
Resources expended					
Charitable activities					
Charitable Activities	5	102,994	135,779	238,773	225,307
Net income for the year before transfers		<u>5,369</u>	<u>54,447</u>	<u>59,816</u>	<u>9,279</u>
Gross transfers between funds	15	<u>30,341</u>	<u>(30,341)</u>	<u>-</u>	<u>-</u>
Net income/(expenditure) for the year		<u>35,710</u>	<u>24,106</u>	<u>59,816</u>	<u>9,279</u>
Reconciliation of funds					
As previously reported		103,928	35,135	139,063	130,629
Prior year adjustment	9	-	(9,661)	(9,661)	(10,506)
As Restated		<u>103,928</u>	<u>25,474</u>	<u>129,402</u>	<u>120,123</u>
Total funds carried forward		<u>139,638</u>	<u>49,580</u>	<u>189,218</u>	<u>129,402</u>

Continuing operations

All incoming resources and resources expended arise from continuing activities.

The notes form part of these financial statements

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

**Balance sheet
At 31st March 2021**

		2021	2020
	Notes	£	as restated £
Fixed assets			
Tangible assets	10	2,396	6,738
Current assets			
Debtors	11	6,036	33,838
Cash in hand		371,809	143,026
		<u>377,845</u>	<u>176,864</u>
Creditors			
Amounts falling due within one year	12	(43,935)	(44,539)
		<u>333,910</u>	<u>132,325</u>
Net current assets			
		336,306	139,063
Total assets less current liabilities			
Creditors			
Amounts falling due after more than one year	13	(147,088)	(9,661)
		<u>189,218</u>	<u>129,402</u>
Net assets			
Funds	15		
Unrestricted funds		139,638	103,928
Restricted funds		49,580	25,474
		<u>189,218</u>	<u>129,402</u>
Total funds			

The notes form part of these financial statements

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

**Balance sheet - continued
At 31st March 2021**

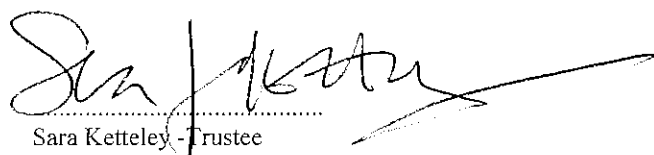
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees on 16th Dec 2021 and were signed on its behalf by:


Sara Ketteley - Trustee

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

**Notes to the financial statements
For The Year Ended 31st March 2021**

1. Accounting policies

Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement on Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective 1 January 2015), (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Accounting convention

The financial statements have been prepared under the historical cost convention, the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Cashflow statement exemption

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Grants receivable are included in the statement of financial activities (SOFA) on a receivable basis. Any balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is accrued and included in creditors as deferred income.

Donations are recognised on a receivable basis (where there are no performance-related conditions).

Other income is recognised in the period it is receivable.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Company limitation

The charity is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture, fittings and other equipment - 33.33% on cost
Computer equipment - 33.33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

Notes to the financial statements - continued
For The Year Ended 31st March 2021

1. Accounting policies - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Public Benefit

The Charitable company is a Public Benefit Entity, and promotes its charitable purpose in line with guidance issued by the Charity Commission on Public Benefit.

Volunteers

Maldon and District CVS receives the support of volunteers in the carrying out of its objectives through projects and services. This contribution enables the charity to continue to offer projects that support individuals in the area of benefit to be connected to their communities and to live well. Volunteers manage the successful Harbour project, support the delivery of weight management services, support the volunteers centre and provide general administration support to the charity at its office base in Heybridge.

2. Voluntary income

Donations and Legacies	Unrestricted	Restricted	2021	2020 Restated
	£	£	£	£
Recharged Costs	-	-	-	3,201
Gifts and Donations	14,169	8,918	23,087	9,895
The Oak Foundation	19,250	-	19,250	19,500
Membership Income	-	-	-	305
Sundry Income	3	306	309	466
Training and consultancy	1,120	-	1,120	-
Room Hire	290	-	290	3,802
DBS Income	3,790	-	3,790	3,288
	<u>38,622</u>	<u>9,224</u>	<u>47,846</u>	<u>40,457</u>

3. Investment income

Income from Investments	Unrestricted	Restricted	2021	2020
	£	£	£	£
Bank Interest receivable	85	-	85	85
	<u>85</u>	<u>-</u>	<u>85</u>	<u>85</u>

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

Notes to the financial statements - continued
For The Year Ended 31st March 2021

4. Incoming resources from charitable activities

Grant and Other funding income	Unrestricted £	Restricted £	2021 £	2020 £
ECC-CVS Core funding	43,212	-	43,212	43,212
ECC- Volunteer Centre	8,783	-	8,783	6,261
ECC -Other	2,400	8,000	10,400	-
The Maldon District Community Response	-	3,123	3,123	-
COVID Discretionary business grant	10,000	-	10,000	-
NAVCA- VCSEP	4,750	-	4,750	-
Corona Virus Job retention scheme	511	2,104	2,615	-
Essex Community Foundation -Essex Shed Network	-	4,780	4,780	4,250
Essex Community Foundation - Total community engagement	-	10,890	10,890	29,423
National Lottery Community Fund-BLF Creative communities	-	38,230	38,230	25,049
National Lottery Community Fund- ESN	-	59,684	59,684	57,642
Essex Association of Local Councils	-	500	500	-
M.A.S.T - Big lottery Fund	-	-	-	215
Winter Warmth Grant	-	3,879	3,879	3,879
Active Maldon	-	-	-	4,858
Moat Homes- Corona	-	-	-	3,000
Essex Community Foundation-Net Coronavirus Appeal	-	13,651	13,651	-
Tesco Bags of Help	-	500	500	-
Neighbourly	-	400	400	-
Magnox -Maldon District Council	-	22,400	22,400	-
Essex Community Foundation - Anglia Water Positive difference	-	5,000	5,000	-
Clarion Futures-Census	-	2,700	2,700	-
Good Things Foundation-Census	-	4,066	4,066	-
Community Initiatives fund -Digital inclusion	-	-	-	5,000
CXK- Digital Inclusion ESF	-	-	-	7,250
Good Things Foundation - Digital Inclusion GTF	-	625	625	625
Community Initiatives fund -Essex Shed Network	-	-	-	500
Fowler, Smith and Jones Charitable Trust	-	470	470	2,430
Heybridge Parish Council- Green Gym	-	-	-	200
Plume School- Maldon Harbour	-	-	-	250
	69,656	181,002	250,658	194,044

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

Notes to the financial statements - continued
For The Year Ended 31st March 2021

5. Charitable activities costs

Costs of Charitable activities	Unrestricted	Restricted	2021	2020 (Restated)
	£	£	£	£
Salaries	66,565	87,134	153,699	143,543
Events	-	1,145	1,145	3,342
DBS Checks	2,629	23	2,652	5,211
Rent & Service charges	16,610	-	16,610	18,281
Telephone & Internet	3,366	803	4,169	4,632
Office expenses	609	994	1,603	2,945
Insurance	993	-	993	1,063
Room hire	-	239	239	389
Promotion	-	3,150	3,150	6,868
Training	4,091	(472)	3,619	3,723
Travel	39	9	48	3,999
Sundry expenses	298	400	698	227
IT Support and Software	628	-	628	1,497
Subscriptions	242	110	352	624
Volunteer expenses	37	762	799	381
MAST Project costs	-	-	-	-
Maldon Harbour costs	-	-	-	497
ESN Project Costs	-	6,977	6,977	6,842
Community Engagement	-	-	-	2,141
Other Project costs	30	1,077	1,107	319
Community Container	-	6,860	6,860	-
Corona Supplies	-	15,935	15,935	162
Tuesday Club Costs	-	-	-	2,550
Winter Warmth	-	2,246	2,246	2,200
Microgrants	-	2,250	2,250	354
Bad debts	-	-	-	2,640
Legal and professional	3,911	4,537	8,448	6,711
Depreciation	2,752	1,590	4,342	3,982
Bank Charges	194	10	204	184
Fundholder expense	-	-	-	-
	102,994	135,779	238,773	225,307

6. Net incoming/(outgoing) resources

Net resources are stated after charging/(crediting):

	2021	2020 as restated
	£	£
Depreciation - owned assets	4,342	3,982

**MALDON & DISTRICT COMMUNITY
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**Notes to the financial statements - continued
For The Year Ended 31st March 2021**

7. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.

8. Staff costs

	2021	2020 as restated
	£	£
Wages and salaries	145,299	132,137
Social security costs	6,455	9,423
Other pension costs	1,945	1,983
	<u>153,699</u>	<u>143,543</u>

The average monthly number of employees during the year was as follows:

2021	2020
<u>8</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

**MALDON & DISTRICT COMMUNITY
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Notes to the financial statements - continued
For The Year Ended 31st March 2021

9. Prior year adjustment

During the year, it came to the trustees attention, following an extensive review of the charities restricted and core funds that some funds that are held for groups under a custodial arrangement that are completely separate to MDCVS, and any associated projects or services, have been previously disclosed as restricted funds of the charity, with income and expenditure recorded as earned and incurred by the charity.

The underlying nature of these group funds is that any income and expenditure associated with these funds are legally that of the underlying entity and not that of MDCVS.

MDCVS has no decision making authority on the funds held, and require no liability to be levelled.

The trustees therefore have made the decision that the classification of these funds should be corrected and classified as a third party liability of charity.

As at the 31st March 2020 the following balances have been restated.

Creditors: Amounts falling due in more than one year

<u>As Reported</u>	At 31st March 2020 £	Adjustment £	Restated at 31 March 2020 £
Held funds	-	9,661	9,661
Total Unrestricted funds	-	9,661	9,661

Funds

<u>As Reported</u>	At 31st March 2020 £	Adjustment £	Restated at 31 March 2020 £
Unrestricted funds			
General Fund	72,427	-	72,427
Designated funds	31,501	-	31,501
Total Unrestricted funds	103,928	-	103,928
Restricted funds			
Volunteers Centres Essex	9,661	(9,661)	-
Other restricted funds	25,474	-	25,474
Total Restricted fund	35,135	(9,661)	25,474
Total funds	139,063	(9,661)	129,402

Included within this reclassification is the exclusion of brought forward funds restricted funds at 01/04/2019 of £10,506, restricted donation and legacy income of £846 and charitable expenditure totalling £1,589 which previously impacted the SOFA in 2020.

**MALDON & DISTRICT COMMUNITY
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Notes to the financial statements - continued
For The Year Ended 31st March 2021

9. Prior year adjustment

Please refer to note 13 for further information.

10. Tangible fixed assets

	Furniture, fittings and other equipment £	Computer equipment £	Totals £
Cost			
At 1st April 2020 and 31st March 2021	4,296	8,732	13,028
Depreciation			
At 1st April 2020	1,288	5,002	6,290
Charge for year	1,432	2,910	4,342
At 31st March 2021	2,720	7,912	10,632
Net book value			
At 31st March 2021	1,576	820	2,396
At 31st March 2020	3,008	3,730	6,738

11. Debtors: amounts falling due within one year

	2021 £	2020 as restated £
Trade debtors	6,033	32,845
Other debtors	3	993
	<u>6,036</u>	<u>33,838</u>

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

Notes to the financial statements - continued
For The Year Ended 31st March 2021

12. Creditors: amounts falling due within one year

	2021	2020 as restated
	£	£
Trade creditors	368	7,362
Other creditors	-	1,530
Accruals and deferred income	43,567	35,647
	<u>43,935</u>	<u>44,539</u>

Deferred Income

Included in deferred income is grant and other funding income received in advance of entitlement. Any income received in respect of future financial periods is deferred to the balance sheet and released in future periods as entitlement to the income is attained and benefits of the funding are utilised.

	Grant and Other Funding Income £	2021 £	2020 £
Balance brought forward 1 April	34,747	34,747	37,678
Amount released to income earned from charitable activities	(34,747)	(34,747)	(37,678)
Amount deferred in year	42,817	42,817	34,747
Balance at 31 March	<u>42,817</u>	<u>42,817</u>	<u>34,747</u>

13. Creditors: amounts falling due after more than one year

	2021	2020 as restated
	£	£
Held funds	<u>147,088</u>	<u>9,661</u>

Held funds are funds held for groups under a custodial arrangement that are separate to MDCVS and any associated projects or services. MDCVS has no decision making authority on the application of funds held and purely are acting as an intermediary for the groups concerned.

These funds are therefore reflected as third party liabilities to reflect the underlying nature of these funds.

Please refer to note 9 for further information

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

Notes to the financial statements - continued
For The Year Ended 31st March 2021

14. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds as restated
	£	£	£	£
Fixed assets	2,505	(109)	2,396	6,738
Current assets	148,230	229,615	377,845	176,864
Current liabilities	(11,097)	(32,838)	(43,935)	(44,539)
Long term liabilities	-	(147,088)	(147,088)	(9,661)
	<u>139,638</u>	<u>49,580</u>	<u>189,218</u>	<u>129,402</u>

15. Movement in funds

Please see note 9 that details a restatement of opening funds following identification of a presentation error in the previous financial year.

Funds	Bf 01/04/20 (Restated) £	Income £	Expenses £	Transfers £	Cf31/03/21 £
Unrestricted funds					
General fund	72,427	108,363	(102,994)	30,341	108,137
<u>esignated</u>					
Provision for redundancies	15,629	-	-	-	15,629
Provision for dilapidations	3,500	-	-	-	3,500
Provision for future rent	12,372	-	-	-	12,372
	<u>31,501</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>31,501</u>
Total Unrestricted fund	<u>103,928</u>	<u>108,363</u>	<u>(102,994)</u>	<u>30,341</u>	<u>139,638</u>
	Bf 01/04/20 (Restated) £	Income £	Expenses £	Transfers £	Cf31/03/21 £
Restricted funds					
National Lottery Community Fund- ESN	(3,799)	59,684	(42,381)	(10,682)	2,822
National Community Fund- BLF Creative Communities	4,261	38,230	(24,570)	(10,035)	7,886
ECF-Essex Shed Network	5,624	6,141	(5,789)	-	5,976
ECF- Total Community Engagement	6,458	10,890	(10,648)	(4,027)	2,673
Corona Virus Job Retention scheme	-	2,105	(2,105)	-	-
Community Container funds- MDC	-	3,123	(2,071)	-	1,052
Family winter warmth- ECC	-	8,000	(5,439)	-	2,561
Active Maldon	4,507	-	(328)	-	4,179
Maldon Harbour	-	560	(210)	-	350
	<u>17,051</u>	<u>128,733</u>	<u>(93,541)</u>	<u>(24,744)</u>	<u>27,499</u>
Total Restricted fund- continued	<u>17,051</u>	<u>128,733</u>	<u>(93,541)</u>	<u>(24,744)</u>	<u>27,499</u>

**MALDON & DISTRICT COMMUNITY
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Notes to the financial statements - continued
For The Year Ended 31st March 2021

15. Movement in funds - continued

	Bf 01/04/20 (Restated) £	Income £	Expenses £	Transfers £	Cf31/03/21 £
Total Restricted fund-continued	17,051	128,733	(93,541)	(24,744)	27,499
Digital Inclusion	-	3,109	(56)	5,780	8,833
Community Initiatives Fund- Digital Inclusion	4,487	-	(4,109)	(378)	-
Essex Community Foundation-Digital Inclusion	-	5,000	(4,323)	(677)	-
European Social Fund- Digital inclusion	63	-	(63)	-	-
Good Things Foundation- Digital Inclusion	101	4,691	(670)	(4,122)	-
Support for Coronavirus Response	3,019	44,814	(29,851)	(5,813)	12,169
Winter Warmth	649	3,879	(3,166)	(387)	975
Green Gym	21	-	-	-	21
Access Group Contribution	83	-	-	-	83
Total Restricted fund	25,474	190,226	(135,779)	(30,341)	49,580
Total funds	129,402	298,589	(238,773)	-	189,218

Transfers relate to internal transfers from specific project funds to unrestricted core funds for general charitable use following approval from the relevant funding provider.

16. Related party disclosures

The charity is controlled by the Board of Trustees.

No Trustee/Director received remuneration from the charity.

Mileage expenses totalling £nil (2020: £nil) have been paid to the Trustees during the year.

Independent examiner remuneration

	2021	2020
	£	£
Independent examination	750	750
Other financial services	1,290	150
	2,040	900

**MALDON & DISTRICT COMMUNITY
VOLUNTARY SERVICE**

**Notes to the financial statements - continued
For The Year Ended 31st March 2021**

17. Covid -19 pandemic

In line with Government advice and regulations and to protect our staff, volunteers, partners and charity beneficiaries, Maldon and District CVS reviewed all operational processes in March 2020 and adapted to working remotely where required and possible throughout the year, while ensuring that PPE was used where face to face contact was unavoidable. Maldon and District CVS have been agile in adapting and developing service delivery models and are committed to COVID Secure practices for the foreseeable future in all aspects of its operations.

The pandemic has created both threats and opportunities for the charity and who have managed some of the short term financial risk through accessing the Coronavirus Job Retention Scheme and via a discretionary grant from Maldon District Council. Where practical the Charity have continued to apply a full cost recovery approach to incoming emergency funding to contribute to the administrative cost of our emergency response work and to mitigate the impact of lost revenue streams.

18. Going concern

The Trustees have considered the consequences of COVID-19 and other events and conditions, and it has been determined that they do not create a material uncertainty that casts significant doubt upon the charity's ability to continue as a going concern.