



St Matthews Church
410 Stanley Road
Bootle, L20 5AE

Main Telephone: 0151 330 0479
Mobile: 07452 867 648
Email: admin@seftonopera.org.uk

Website: www.sefton-opera.org.uk

Company Registration No: 03841119
Charity Registration No: 1086437



ANNUAL REPORT YEAR END 30TH SEPT 2021

**Over 20 Years
Of PUTTING PEOPLE FIRST**

CONTENTS

INTRODUCTION:

Aims and Objectives.

The Report – Organisational Manager, Lifelong President and Chairperson

CONTENTS:

A Year Coping With Lockdowns

Meeting The Needs Of Older People

Adapting Our Resources and Reorganising

Grass Roots Community Organisations

Sustainability & Funding/ The Way Forward

Statistics Activities

Statistics Covid & Lockdowns

FINANCE:

Trustees Accounts Annual Report

Charity, Bank, Trustee Details

Independent Examiners Report

Statement of Financial Activities

Balance Sheet

Accounting Policies



FINANCE Accounting Policies

These summarized accounts are an extract from the statutory annual report and accounts of Sefton O.P.E.R.A (Older Persons Enabling Resource & Action) for the financial year ended 30th September 2021 and which have been Independently Examined by Sefton CVS (Council for Voluntary Services) Community Accountants.

The examiners have confirmed to the trustees that these summarized accounts are consistent with the full annual accounts of the charity for the year ended 30th September 2021.

The full annual accounts and Trustees report of the charity were approved by the Trustees and signed on their behalf on 28th February 2022. They will be submitted to the Charity Commission and Companies House by 18th June 2022.

Copies of the charity's full annual accounts and the independent examiners report on those accounts and the Trustees report may be obtained from Sefton O.P.E.R.A St Matthews Church, 410 Stanley Road, Bootle, L20 5AE.

Signed on behalf of the Trustees

Cathy Crook Chair Person

Dated 28th February 2022

Sefton O.P.E.R.A would like to thank the following funders:

Community Champions

Groundwork

PH Holt

Investeck

National Lottery Covid

Steve Morgan

Community Link

John Moores

Rathbones

23 Foundation

Canal & River Trust

Steve Morgan Covid

Energy Redress

Leathersellers

Liverpool Cares

National Lottery

Sefton Council

Veterans

FINANACE Balance Sheet

Sefton O.P.E.R.A. Balance Sheet As at 30 September 2021

Company Number: 03841119

	Note	2021 £	2020 £
Fixed Assets			
Tangible assets	10	891	1,119
Current Assets			
Debtors	11	522	510
Cash at bank and in hand	12	113,803	98,342
		114,325	98,852
Creditors: Amounts falling due within one year	13	1,087	500
Net Current Assets		113,238	98,352
Total Net Assets		114,129	99,471
Funds of the charity			
Designated Funds		891	1,119
General Fund		65,121	52,499
Total Unrestricted Funds	14	66,012	53,618
Restricted Funds	15	48,117	45,851
Total Funds		114,129	99,469

In approving these financial statements as directors of the company we hereby confirm the following:
For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476.
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts were approved by the board of directors on 28th February 2022.

, Trustee



The notes on pages 11 to 24 form part of these financial statements

Aims and Objectives.

Sefton O.P.E.R.A aims to provide health and wellbeing activities to local older people across Sefton seeking to improve their quality of life, whilst helping to reduce the health inequalities for those most disadvantaged.

Our Objective

To promote any charitable purposes for the benefit of older persons in the borough of Sefton and in particular the advancement of education, and the promotion of good health, the prevention of social isolation and the relief of poverty, sickness and distress arising therefrom.

Our Mission

To enable older people to take power in relation to their own health, to maintain and improve the quality of their lives, recognising that they are an important resource to their peers and their community.

Our Vision

The organisation aims to be the focus for excellence and innovation in working with older and vulnerable people.

Our Social Value

Sefton O.P.E.R.A is committed to improving the lives of local people by local people giving a dignified and respectful service to all. We are committed to building the skills and confidence of our local volunteers to enable them to provide regular social interaction, intergeneration, and physical activities. We will reduce social isolation, improve community cohesion and give Sefton's older people choices in respect to how they can improve their own health and wellbeing.

Quality Assurance

Sefton O.P.E.R.A holds the following quality assurance framework:

- Vitalize Chair Exercise National Accreditation
- Reiki & Seichem (RASA) and Tai Chi
- Approved Work Placement provider for Hugh Baird College, Southport College, Sefton Business Partnership and Liverpool University

THE REPORT

As we look back on our previous year we have to congratulate the staff the committee, and volunteers of Sefton O.P.E.R.A. As always, they have excelled themselves in all the hard work they have managed to carry out at this most difficult time, especially the staff. So once again its congratulations to everyone at Sefton O.P.E.R.A. who have done their best to work with a profession attitude, while working in a voluntary organisation. Ann Mardell

2020-2021 has been one of the hardest years for Sefton OPERA with lockdowns and restrictions having a vast impact on the organisation, activities, but most importantly the volunteers, participants and staff many of whom didn't have a secure network around them, they have become lonelier and more isolated than ever before. The impact on both physical and mental health of the already vulnerable and older persons has been unprecedented and has meant the Sefton OPERA has often been their only lifeline to the outside world. Vikki Martlow

Looking over the past couple of years I can only express my gratitude and heartfelt thanks to all the volunteers and staff at OPERA, the help they have given vulnerable people has been immense, helping to ease the loneliness by a telephone call keeping in touch has meant a lot to many people. Thank you all. Cathy Crook



Vikki Martlow
Organisational Manager



Ann Mardell
Honorary President



Cathy Crook
Chairperson

FINANCE Statement of Financial Activities

Sefton O.P.E.R.A. Statement of Financial Activities (Incorporating Income & Expenditure Account) For the year ended 30 September 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Income and endowments from:					
Donations and legacies	2	15,461	131,513	146,974	125,118
Charitable activities	3	1,291	-	1,291	3,129
Other trading activities	4	-	-	-	7,530
Investments	5	9	-	9	15
Total income		16,761	131,513	148,274	135,792
Expenditure on:					
Charitable activities	6	4,368	129,247	133,615	111,065
Total expenditure		4,368	129,247	133,615	111,065
Net income		12,393	2,266	14,659	24,727
Other recognised gains:					
Net movement in funds		12,393	2,266	14,659	24,727
Reconciliation of funds:					
Funds b/fwd		53,618	45,851	99,469	74,741
Funds c/fwd		66,012	48,117	114,129	99,469

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

All income and expenditure derive from continuing activities.

The notes on pages 11 to 24 form part of these financial statements

FINANCE Independent Examiners Report

Independent Examiner's Report To the trustees of Sefton O.P.E.R.A. For the year ended 30 September 2021

I report to the trustees on my examination of the accounts of the Sefton O.P.E.R.A. for the year ended 30 September 2021.

Responsibilities and basis of report

As the charity trustees of Sefton O.P.E.R.A. you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Sefton O.P.E.R.A. accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the Sefton O.P.E.R.A. as required by section 130 of the Act; or

(2) the accounts do not accord with those records; or

(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Anthony Deegan MAAT, MICB, Pm.Dip.
Community Accountant
Sefton Council for Voluntary Service
Burlington House

28th February 2022

A YEAR COPING WITH LOCKDOWNS

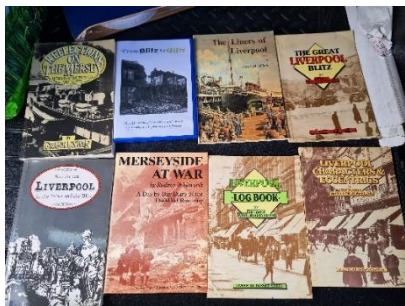
A year of coping with lockdowns and restrictions, after last year which we called "The year of two halves" this year has been even harder to cope with from the individuals, families and from the organisation side of things. Some of our participants have really struggled with the restrictions and lockdowns which have had an adverse effect on not just their physical health not being able to attend their activities and not being able to join in with their usual exercises, but also their mental health with the lockdowns emphasising their already lonely or isolated states.

We have noticed the difference from the first lockdown (March to July 2020) and the difference having good weather had. Although everyone was frightened with the unforeseen amount of illness and deaths, they were still able to enjoy their gardens or get some fresh air with a little walk. With the last 2 lockdowns (November 2020, and January to March 2021) people have struggled more due to the colder weather making it difficult to go into the garden or go for a walk, which has made them more vulnerable lonely and isolated. In the first lockdown we had a purpose we were doing all we could so that we could get over the virus and get back to normal and look forward to summer and then Christmas. When the numbers started to rise again and the 2nd and then 3rd lockdowns were inevitable people struggled more without hope not being able to see an end to it. This had an even bigger impact on their physical and mental health.

And this is where Sefton O.P.E.R.A activities played a huge impact sometimes being the only lifeline for some of our participants. With our phone calls, activity packs, food packs, puzzles, games, book and DVD libraries in the lockdowns, and opening up our usual inhouse activities as soon as we could (sticking to covid rules and regulation) many saying we were their only lifeline.

MEETING THE NEEDS OF OLDER PEOPLE

Individuals living alone have really struggled especially with the ever-changing rules, we have noticed those who haven't had technology and have been unable to do WhatsApp, Facebook, Facetime and Zoom etc. who haven't been able to join in with the online quizzes, games, singers and dancers have struggled more with their loneliness and isolation issues which has had a strong knock-on effect of their mental health. They are the ones who have needed our activities the most (some not speaking to other people from one week to the next) with our phone calls, activity packs and our emergency food packs you hear it in their voices some needing to talk for over half an hour knowing this may be the only conversation they have. But even in this group we have noticed differences when restrictions lifted, some eager to get out and get back involved in their community others still not re-joined and frightened still to leave their own homes (cabin effect) some even struggling to leave even for necessary medical appointments. Others who have had technology have coped better but have still had their struggles, especially as most had not used some of the apps before and quickly had to learn new skills to be able to keep in contact with loved ones and friends.



Books & DVD Lending Library, Singing in the Communal Halls, Quizzes in the parks

FINANCE Trustees Responsibilities

Sefton O.P.E.R.A. Trustees' Annual Report For the year ended 30 September 2021

Trustees' Responsibilities

The trustees, who are also the directors of Sefton O.P.E.R.A. for the purpose of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application or resources, including the income and expenditure, of the charitable company for that year. In preparing the financial statements, the trustees are required to:

- 1) select suitable accounting policies and then apply them consistently;
- 2) observe the methods and principles on the Charities SORP;
- 3) make judgements and estimates that are reasonable and prudent;
- 4) state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- 5) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for the safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the board of trustees on 28th February 2022 and signed on their behalf.

V Martlow
Company Secretary

FINANCE Structure Governance & Management

Sefton O.P.E.R.A. Trustees' Annual Report For the year ended 30 September 2021

Our advisors

Independent Examiner: Anthony Deegan MAAT, MICB, Pm.Dip.
Bankers: Barclays Bank Plc, 1 Churchill Place, London. E14 5HP

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purposes of charity law. The trustees and officers serving during the year and since the year-end were as follows:

Trustees

M J Bates	
E C Crook	
R J Forster	
M Richardson	
S Shrimpton	Resigned 28 June 2021
K Dixon	Appointed 28 June 2021

Company Secretary	V Martlow
-------------------	-----------

Structure, Governance and Management

Governing Document

Sefton O.P.E.R.A. is a company limited by guarantee governed by its Memorandum and Articles of Association dated 14th September 1999. It is registered with the Charity Commission. Anyone over the age of 18 can become a member of the Company and there are currently - members (5 in 2020), each of whom agrees to contribute £10 in the event of the charity winding up.

Appointment of trustees

As set out in the Articles of Association the trustees are elected by members of the charitable company attending the Annual General Meeting. The longest service one third of trustees retires each year and is able to offer themselves for re-election.

Organisation

The board of trustees, administers the charity.

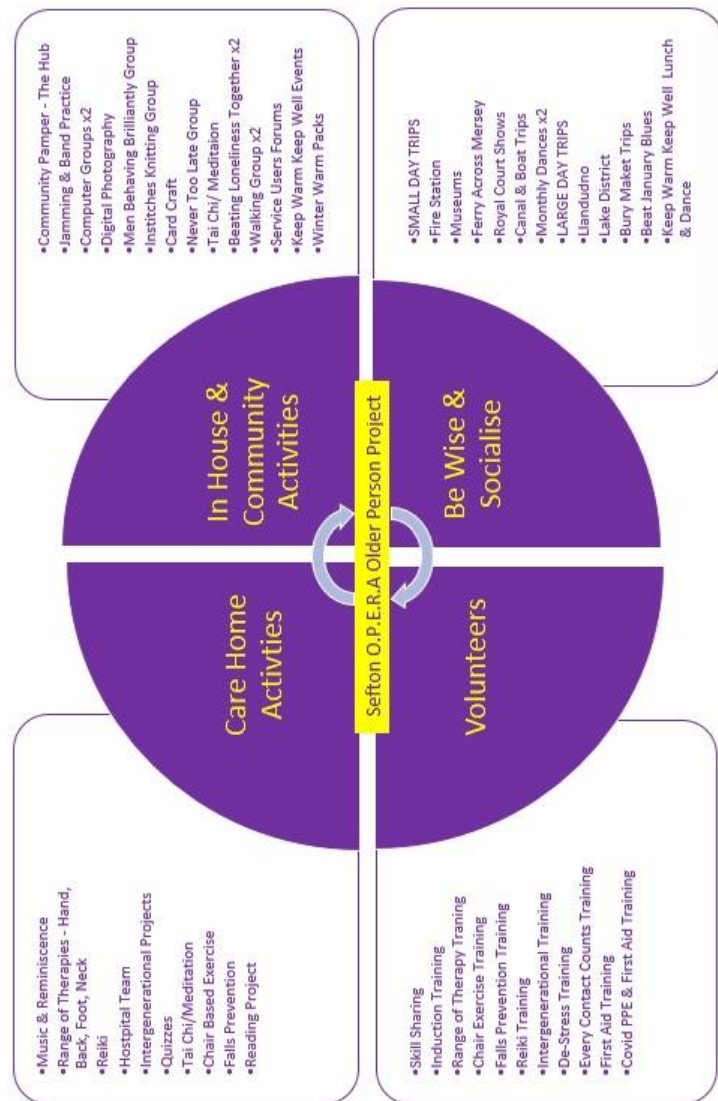
ADAPTING OUR RESOURCES AND REORGANISING

Families have also struggled with the lockdowns with the added pressure of the 24/7 living together and still trying to work from home and school children from home as well as continue with their everyday life. The added pressure of all being on top of each other and not being able to go out due to the winter weather put a strain on family life. The sharing of IT equipment when parents are having to work from home and children having to do online zoom sessions, when they were used to having grandparents to watch them. This has had an added to the strain on older people who were also not able to see their families help out and feel needed.

Organisations have struggled with the ever-amending restrictions stopping and starting activities and stopping and starting working from home. Also staff coping with dealing with the loneliness of our participants and sometimes being unable to do anything about it. With finding PPE and training in Covid Safe Practices, first aid etc. Also not know what to do for the best how soon to open or close activities when people's lives are at stake, but knowing that people are desperate to be able to attend activities and get back to "normal".



GRASS ROOTS COMMUNITY ORGANISATION



FINANCE Reference and Administrative Details

Sefton O.P.E.R.A. Trustees' Annual Report For the year ended 30 September 2021

Financial Review

The charity was in a satisfactory financial position at 30 September 2021. The operational surplus on the general fund during the year was £12,394 (2020: deficit £20,930).

As at 30 September 2021 total funds of £114,129 where held of which £48,117 was held in restricted funds which is therefore not available for the general purposes of the charitable company. Designated Funds representing the net book value of fixed assets were £891. General Funds were £65,121.

Reserves Policy

The trustees have considered the need to maintain an appropriate level of reserves for the charity. Consideration has been given to the nature of income and expenditure streams, the need to match income with fixed commitments and the nature of reserves. The trustees have concluded that the following reserves should be maintained.

The trustees wish to have 6 months of total expenditure, based on the last 3 years, in reserve to cover the cost of staff salaries should restricted funding be unexpectedly be withdrawn. The average annual expenditure over the last 3 years (2019-21 incl.) is £127,616. This equates to a reserve level of £63,808. As at 30 September 2021 the level of reserves held by Sefton O.P.E.R.A. was £65,121, being unrestricted funds less the value of our fixed assets. Current reserves represent 102% of the reserves required to be held by the trustees. The trustees will consider what further steps are required to bring reserves up to the required level over the medium term.

Reference and administrative details

Charity number:	1086437
Company number:	03841119
Registered Office:	St Matthews Community 200, 410 Stanley Road, Bootle L20 5AE

FINANCE Objectives and Activities

Sefton O.P.E.R.A. Trustees' Annual Report For the year ended 30 September 2021

The trustees, who are also Directors for the purposes of the Companies Act, present their annual report and financial statements of the charity for the year ended 30 September 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

Objectives and Activities

The objects of the charity are to promote any charitable purposes for the benefit of older persons in the borough of Sefton and in particular the advancement of education, the promotion of good health, the prevention of social isolation and the relief of poverty, sickness and distress arising therefrom.

Sefton O.P.E.R.A. is a voluntary organisation working with older people in the community, many experiencing dementia and Alzheimers, often experiencing isolation. Our aim is to enable older people to have choices in relation to their own health. Our outstanding contribution to social welfare and using grass roots to formulate their objectives within the community.

Achievements and Performance

A year of coping with lockdowns and restrictions, after last year which we called "The year of two halves" this year has been even harder to cope with from the individuals, families and from the organisation side of things. Some of our participants have really struggled with the restrictions and lockdowns which have had an adverse effect on not just their physical health but also their mental health with the lockdowns emphasising their already lonely or isolated states.

We have noticed the difference from the first lockdown (March to July 2020) and the difference having good weather had. With the last 2 lockdowns (November 2020, and January to March 2021) people have struggled more due to the colder weather making it difficult to go into the garden or go for a walk, which has made them more vulnerable lonely and isolated. When the numbers started to rise again and the 2nd and then 3rd lockdowns were inevitable people struggled more without hope not being able to see an end to it. This had an even bigger impact on their physical and mental health

And this is where Sefton O.P.E.R.A activities played a huge impact sometimes being the only lifeline for some of our participants. With our phone calls, activity packs, food packs, puzzles, games, book and DVD libraries in the lockdowns, and opening up our usual inhouse activities as soon as we could (sticking to covid rules and regulation) many saying we were their only lifeline.

SUSTAINABILITY & FUNDING

If this year has taught us anything it is that you have to be adaptive and adapt quickly, Covid was an unforeseen situation that needed immediate responses. Fortunately for us our already secured funders were adaptive with expectations from what funding had been secured for to what was needed in the pandemic. We adapted our activities to meet the needs of our patrons within the Covid restrictions as they changed. Funders also edited their usual requirements for funding into more reactive measures to help vulnerable people with pandemic needs. This had helped us to secure funding for a variety of projects some new activities derived from the needs during the pandemic and most of our original activities. The pandemic has highlighted the need for community resilience and as always we have listened to the community and responded to their needs as this is always the way forward for sustainability of the organisation.

THE WAY FORWARD

The way forward in the big picture hasn't changed to meet the needs of the older or vulnerable persons within sefton, enabling them to learn the skills to ensure they have a healthier and more productive senior years. With people living longer no one wants to be a burden through ill health on their families or the health system so giving them the skills and the availability of activities to keep them living in their own homes healthier for as long as possible is a necessity. In the short term it is to encourage funders to realise the benefit of early intervention being active rather than reactive to the health needs of the most vulnerable and older persons in our area, giving them choices and responsibility for their own care, and giving them the opportunities, learning, and activities to be able to contribute to their society, which reduces their care needs and reduces their needs for NHS services.

STATISTICS ACTIVITIES

This was the year of lockdowns and restrictions that being said this meant that we were more in demand with new activities and lifelines.

As soon as it was safe and we were able to do so we provided our weekly activities again within the new restrictions PPE limiting numbers and keeping records of attendees we provided 12 weekly activities Pamper, computers x3, Tai Chi, Mens Group, Institches Group, Swimming Session, Never Too Late, Craft, Band Jamming, Walking Groups.



We also added in new projects a Step Into The Past Walk and Talking History Group who went on local historical walks taking pictures & making photo albums. We also added a drop in pamper session in the Southport area for locals to drop in have a massage get together and have a cuppa and a chat.



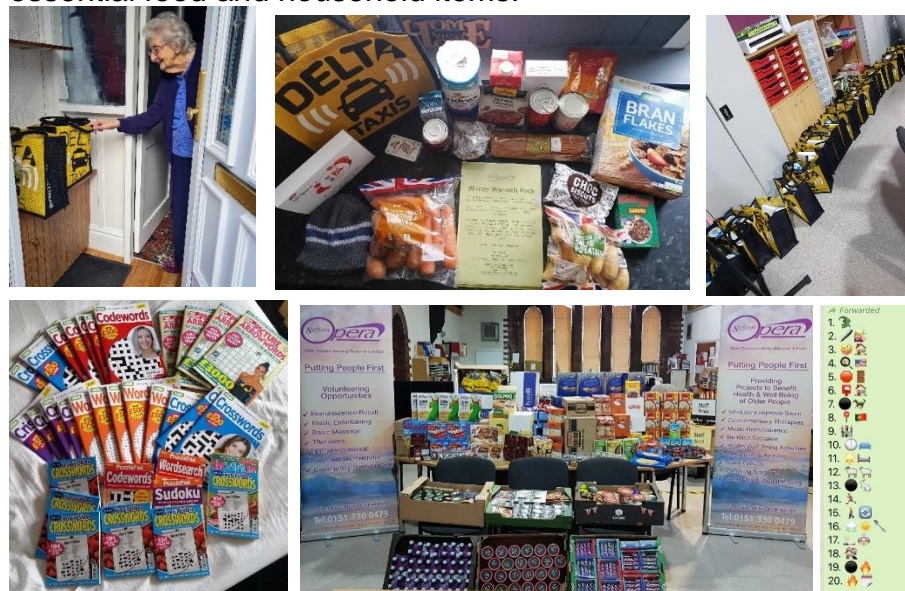
We added in Zoom & Teams training & Meetings for Student Drs, Life Rooms, Vol Advisory, Health Watch, Child Protection, Sefton Older Persons Forum, Canal & River Trust, South Sefton Partnerships, City Region VCFSE, Levelling Up, Health & Social Care.

STATISTICS COVID & LOCKDOWNS

We Joined in with the Captain Tom 100 project and had 100 participations to our groups Tai Chi, Chair, Walks, Quizzes, and our groups produced 100 greetings Cards sent to older vulnerable people, 100 Poppies donated to Royal British Legion for them to raise funds for their groups.



During Lockdowns our Covid activities were used more and more we provided the usual 150 phone calls per week, and the weekly book, DVD, and Jigsaw libraries, WhatsApps and Quizzes. We provided 250 Activity book Packs of colouring books, crosswords, sudoku books etc. and provided 350 Winter Warm & Emergency Packs of essential food and household items.



Company Number: 03841119
Charity Number: 1086437

Sefton O.P.E.R.A.
(A Company Limited by Guarantee)
Annual Report
&
Financial Statements
For the year ended
30 September 2021

Greater Merseyside Community Accountancy Service
Sefton Council for Voluntary Service
3rd Floor, Suite 3b
Burlington House
Crosby Road North
Waterloo
Liverpool
L22 0LG

Sefton O.P.E.R.A.

Contents

Pages

3-7	Trustees' Annual Report
8	Independent Examiner's Report
9	Statement of Financial Activities
10	Balance Sheet
11-24	Notes to the Financial Statements

Sefton O.P.E.R.A.

Trustees' Annual Report

For the year ended 30 September 2021

The trustees, who are also Directors for the purposes of the Companies Act, present their annual report and financial statements of the charity for the year ended 30 September 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

Objectives and Activities

The objects of the charity are to promote any charitable purposes for the benefit of older persons in the borough of Sefton and in particular the advancement of education, the promotion of good health, the prevention of social isolation and the relief of poverty, sickness and distress arising therefrom.

Sefton O.P.E.R.A. is a voluntary organisation working with older people in the community, many experiencing dementia and Alzheimers, often experiencing isolation. Our aim is to enable older people to have choices in relation to their own health. Our outstanding contribution to social welfare and using grass roots to formulate their objectives within the community.

Achievements and Performance

A year of coping with lockdowns and restrictions, after last year which we called "The year of two halves" this year has been even harder to cope with from the individuals, families and from the organisation side of things. Some of our participants have really struggled with the restrictions and lockdowns which have had an adverse effect on not just their physical health but also their mental health with the lockdowns emphasising their already lonely or isolated states.

We have noticed the difference from the first lockdown (March to July 2020) and the difference having good weather had. With the last 2 lockdowns (November 2020, and January to March 2021) people have struggled more due to the colder weather making it difficult to go into the garden or go for a walk, which has made them more vulnerable lonely and isolated. When the numbers started to rise again and the 2nd and then 3rd lockdowns were inevitable people struggled more without hope not being able to see an end to it. This had an even bigger impact on their physical and mental health

And this is where Sefton O.P.E.R.A activities played a huge impact sometimes being the only lifeline for some of our participants. With our phone calls, activity packs, food packs, puzzles, games, book and DVD libraries in the lockdowns, and opening up our usual inhouse activities as soon as we could (sticking to covid rules and regulation) many saying we were their only lifeline.

Sefton O.P.E.R.A. Trustees' Annual Report For the year ended 30 September 2021

Financial Review

The charity was in a satisfactory financial position at 30 September 2021. The operational surplus on the general fund during the year was £12,394 (2020: deficit £20,930).

As at 30 September 2021 total funds of £114,129 were held of which £48,117 was held in restricted funds which is therefore not available for the general purposes of the charitable company. Designated Funds representing the net book value of fixed assets were £891. General Funds were £65,121.

Reserves Policy

The trustees have considered the need to maintain an appropriate level of reserves for the charity. Consideration has been given to the nature of income and expenditure streams, the need to match income with fixed commitments and the nature of reserves. The trustees have concluded that the following reserves should be maintained.

The trustees wish to have 6 months of total expenditure, based on the last 3 years, in reserve to cover the cost of staff salaries should restricted funding be unexpectedly be withdrawn. The average annual expenditure over the last 3 years (2019-21 incl.) is £127,616. This equates to a reserve level of £63,808. As at 30 September 2021 the level of reserves held by Sefton O.P.E.R.A. was £65,121, being unrestricted funds less the value of our fixed assets. Current reserves represent 102% of the reserves required to be held by the trustees. The trustees will consider what further steps are required to bring reserves up to the required level over the medium term.

Reference and administrative details

Charity number:	1086437
Company number:	03841119
Registered Office:	St Matthews Community 200, 410 Stanley Road, Bootle L20 5AE

Sefton O.P.E.R.A. Trustees' Annual Report For the year ended 30 September 2021

Our advisors

Independent Examiner: Anthony Deegan MAAT, MICB, Pm.Dip.
Bankers: Barclays Bank Plc, 1 Churchill Place, London. E14 5HP

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purposes of charity law. The trustees and officers serving during the year and since the year-end were as follows:

Trustees

M J Bates	
E C Crook	
R J Forster	
M Richardson	
S Shrimpton	Resigned 28 June 2021
K Dixon	Appointed 28 June 2021

Company Secretary	V Martlow
-------------------	-----------

Structure, Governance and Management

Governing Document

Sefton O.P.E.R.A. is a company limited by guarantee governed by its Memorandum and Articles of Association dated 14th September 1999. It is registered with the Charity Commission. Anyone over the age of 18 can become a member of the Company and there are currently - members (5 in 2020), each of whom agrees to contribute £10 in the event of the charity winding up.

Appointment of trustees

As set out in the Articles of Association the trustees are elected by members of the charitable company attending the Annual General Meeting. The longest service one third of trustees retires each year and is able to offer themselves for re-election.

Organisation

The board of trustees, administers the charity.

Sefton O.P.E.R.A. Trustees' Annual Report For the year ended 30 September 2021

Related parties and co-operation with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager of the charity and any client or supplier is disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

Risk Management

The trustees have a risk management strategy which comprises:

- * an annual review of the principal risks and uncertainties that the charity faces;
- * the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- * the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for both the charity and its subsidiary. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due, regular liaison with the bank and active management of trade debtors and creditors balances to ensure sufficient working capital by the charity.

Attention has also been focused on non-financial risks arising from fire, health and safety of clients, food hygiene. These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place, and regular awareness training for staff working in these operational areas.

Sefton O.P.E.R.A. Trustees' Annual Report For the year ended 30 September 2021

Trustees' Responsibilities

The trustees, who are also the directors of Sefton O.P.E.R.A. for the purpose of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing the financial statements, the trustees are required to:

- 1) select suitable accounting policies and then apply them consistently;
- 2) observe the methods and principles on the Charities SORP;
- 3) make judgements and estimates that are reasonable and prudent;
- 4) state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- 5) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for the safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the board of trustees on 28th February 2022 and signed on their behalf.



V Martlow
Company Secretary

Independent Examiner's Report To the trustees of Sefton O.P.E.R.A. For the year ended 30 September 2021

I report to the trustees on my examination of the accounts of the Sefton O.P.E.R.A. for the year ended 30 September 2021.

Responsibilities and basis of report

As the charity trustees of Sefton O.P.E.R.A. you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Sefton O.P.E.R.A. accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the Sefton O.P.E.R.A. as required by section 130 of the Act; or

(2) the accounts do not accord with those records; or

(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Anthony Deegan MAAT, MICB, Pm.Dip.
Community Accountant
Sefton Council for Voluntary Service
Burlington House

28th February 2022

Sefton O.P.E.R.A.

Statement of Financial Activities

(Incorporating Income & Expenditure Account)

For the year ended 30 September 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Income and endowments from:					
Donations and legacies	2	15,461	131,513	146,974	125,118
Charitable activities	3	1,291	-	1,291	3,129
Other trading activities	4	-	-	-	7,530
Investments	5	9	-	9	15
Total income		16,761	131,513	148,274	135,792
Expenditure on:					
Charitable activities	6	4,368	129,247	133,615	111,065
Total expenditure		4,368	129,247	133,615	111,065
Net income		12,393	2,266	14,659	24,727
Other recognised gains:					
Net movement in funds		12,393	2,266	14,659	24,727
Reconciliation of funds:					
Funds b/fwd		53,618	45,851	99,469	74,741
Funds c/fwd		66,012	48,117	114,129	99,469

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

All income and expenditure derive from continuing activities.

The notes on pages 11 to 24 form part of these financial statements

Sefton O.P.E.R.A. Balance Sheet As at 30 September 2021

Company Number: 03841119

	Note	2021 £	2020 £
Fixed Assets			
Tangible assets	10	891	1,119
Current Assets			
Debtors	11	522	510
Cash at bank and in hand	12	113,803	98,342
		114,325	98,852
Creditors: Amounts falling due within one year	13	1,087	500
Net Current Assets		113,238	98,352
Total Net Assets		114,129	99,471
Funds of the charity			
Designated Funds		891	1,119
General Fund		65,121	52,499
Total Unrestricted Funds	14	66,012	53,618
Restricted Funds	15	48,117	45,851
Total Funds		114,129	99,469

In approving these financial statements as directors of the company we hereby confirm the following:
For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476.
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts were approved by the board of directors on 28th February 2022.

, Trustee



The notes on pages 11 to 24 form part of these financial statements

Sefton O.P.E.R.A.

Notes to the Accounts

For the year ended 30 September 2021

1 Accounting Policies

1a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounts period commencing 1 January 2016) - (Charities SORP (FRS 102)), and the Companies Act 2006.

Sefton O.P.E.R.A. meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The functional currency used by Sefton O.P.E.R.A. is the £ Sterling.

1b. Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

There were no items as at the transition date which required restatement under FRS102.

1c. Preparation of the accounts on a going concern basis

The charity had a surplus on the unrestricted funds. Unrestricted reserves were equivalent of 6 months' expenditure. There was a surplus on the restricted funds. The trustees believe that the charity will be able to meet its liabilities as they fall due. The accounts have therefore been prepared on a going concern basis.

Sefton O.P.E.R.A.

Notes to the Accounts (cont.)

For the year ended 30 September 2021

1 Accounting Policies (cont.)

1d. Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1e. Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

The benefit of older persons in Sefton

b) Expenditure on charitable activities includes the costs of activities undertaken to further the purposes of the charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1f. Funds Accounting

All income and expenditure together with gains and losses are allocated to a specific charitable fund.

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Further details of designated funds together with their purpose are set out in note 14.

Restricted funds are donations which the donor has specified are to be used solely for particular areas of the charity's work or for specific projects being undertaken by the charity. Further details of restricted funds together with their purposes are set out in note 15.

The notes on pages 11 to 24 form part of these financial statements

Sefton O.P.E.R.A.

Notes to the Accounts (cont.)

For the year ended 30 September 2021

1 Accounting Policies (cont.)

1g. Tangible fixed assets and depreciation

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment losses. cost includes the original purchase price, costs directly attributable to bringing the asset into its working condition for its intended use, dismantling and restoration costs and borrowing costs capitalised.

Plant and machinery and fixtures, fitting, tools, and equipment are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation is provided at the following annual rates in order to write each asset off over its anticipated useful economic life. A full year's depreciation charge is charged in the year of acquisition and no depreciation is charged in the year of disposal.

Fixtures and fittings	25% pa on a reducing balance basis
Equipment	20% pa on a reducing balance basis

Tangible assets are derecognised on disposal or when no future economic benefits are expected. On disposal, the difference between the net disposal proceeds and the carrying amount is recognised in the Statement of Financial Activities.

1h. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1i. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1j. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The notes on pages 11 to 24 form part of these financial statements

Sefton O.P.E.R.A.

Notes to the Accounts (cont.)

For the year ended 30 September 2021

1 Accounting Policies (cont.)

1k. Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

1l. Pension costs

The company operates a defined contribution plan for its eligible employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payment obligations. The contributions are recognised as an expense when they are due. Amounts not paid are shown in creditors or accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

2. Donations and Legacies

	2021 £	2020 £
Donations	5,191	6,577
Grants	141,783	118,541
	<u>146,974</u>	<u>125,118</u>

The notes on pages 11 to 24 form part of these financial statements

Sefton O.P.E.R.A.

Notes to the Accounts (cont.)

For the year ended 30 September 2021

3. Charitable Activity Income

	2021 £	2020 £
Coronavirus Job Retention Scheme	1,291	3,129
	<u>1,291</u>	<u>3,129</u>

Income from charitable activities has been applied to the following activities:

	2021 £	2020 £
The benefit of older persons in Sefton	1,291	3,129
	<u>1,291</u>	<u>3,129</u>

4. Other trading activity income

	2021 £	2020 £
Fundraising	-	7,530
	<u>-</u>	<u>7,530</u>

5. Investment Income

	2021 £	2020 £
Interest Receivable	9	15
	<u>9</u>	<u>15</u>

The notes on pages 11 to 24 form part of these financial statements

Sefton O.P.E.R.A.

Notes to the Accounts (cont.)

For the year ended 30 September 2021

6. Charitable Activities Expenditure

	Activities Undertaken Directly £	Support Costs £	Total 2021 £	Total 2020 £
The benefit of older persons in Sefton	118,749	14,865	133,614	111,065
	<u>118,749</u>	<u>14,865</u>	<u>133,614</u>	<u>111,065</u>

7. Staff Costs

	2021 £	2020 £
Wages and Salaries	79,853	78,562
Social Security costs	3,347	3,637
Pension costs	4,713	4,712
	<u>87,913</u>	<u>86,911</u>

The average number of employees during the 2021 was:

	2021 Number	2020 Number
Project staff	3	3
	<u>3</u>	<u>3</u>

The trustees received no remuneration during the year (2020: £nil).
The trustees did not receive any expenses during the year (2020: £nil).

The notes on pages 11 to 24 form part of these financial statements

Sefton O.P.E.R.A.

Notes to the Accounts (cont.)

For the year ended 30 September 2021

8. Key Management Personnel

The trustees consider that the key management personnel comprise the trustees and the Senior Management Team as follows:-

Trustees

M J Bates
E C Crook
R J Forster
M Richardson
S Shrimpton
K Dixon

Senior Management Team

Organisational Manager - V Martlow
Project Manager - M Robinson

	2021 £	2020 £
Total Remuneration	69,719	69,719

9. Net Income for the year

Net income is stated after charging:

	2021 £	2020 £
Depreciation	228	286

The notes on pages 11 to 24 form part of these financial statements

Sefton O.P.E.R.A.

Notes to the Accounts (cont.)

For the year ended 30 September 2021

10. Tangible Fixed Assets

	Fixtures & Equipment £	Total £
Cost / Valuation		
At 1 October 2020	25,544	25,544
At 30 September 2021	25,544	25,544
Depreciation		
At 1 October 2020	24,425	24,425
For the year	228	228
At 30 September 2021	24,653	24,653
Net Book Amounts		
At 30 September 2021	891	891
At 30 September 2020	1,119	1,119

11. Debtors

	2021 £	2020 £
Amounts falling due within one year		
Prepayments and accrued income	522	510
	522	510

The notes on pages 11 to 24 form part of these financial statements

Sefton O.P.E.R.A.

Notes to the Accounts (cont.)

For the year ended 30 September 2021

12. Cash at bank and in hand

	2021 £	2020 £
Cash at bank	113,582	98,174
Cash in hand	220	167
	<u>113,802</u>	<u>98,341</u>

13. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	837	-
Accruals and deferred income	250	500
	<u>1,087</u>	<u>500</u>

The notes on pages 11 to 24 form part of these financial statements

Sefton O.P.E.R.A.

Notes to the Accounts (cont.)

For the year ended 30 September 2021

14. Unrestricted Funds

	Balance brought forward 2019 £	Income £	Expenditure £	Transfers between funds £	Balance carried forward 2020 £
General Fund	32,688	22,252	(1,322)	(1,119)	52,499
Designated Funds					
Fixed Asset Fund	-	-	-	1,119	1,119
Total Funds	32,688	22,252	(1,322)	-	53,618

	Balance brought forward 2020 £	Income £	Expenditure £	Transfers between funds £	Balance carried forward 2021 £
General Fund	52,499	16,761	(4,368)	228	65,120
Designated Funds					
Fixed Asset Fund	1,119	-	-	(228)	891
Total Funds	53,618	16,761	(4,368)	-	66,011

The notes on pages 11 to 24 form part of these financial statements

Sefton O.P.E.R.A.

Notes to the Accounts (cont.)

For the year ended 30 September 2021

15. Restricted Funds

	Balance brought forward 2019 £	Income £	Expenditure £	Balance carried forward 2020 £
Sefton MBC	10,417	28,150	(27,324)	11,243
Ashworth	3,000	-	(3,000)	-
Eleanor Peel Trust	5,000	-	(5,000)	-
Garfield Weston	15,000	-	(11,424)	3,576
Steve Morgan Foundation	1,930	21,875	(22,138)	1,667
Other Restricted Funds	6,706	63,516	(40,856)	29,366
	<u>42,053</u>	<u>113,541</u>	<u>(109,742)</u>	<u>45,852</u>
Other Funds				
Big Lottery Covid	-	14,920	(5,998)	8,922
Steve Morgan Foundation Covid	-	6,900	(3,568)	3,332
Green	-	2,500	(958)	1,542
Veterans	4,339	6,996	(7,492)	3,843
Community Foundation A509851	2,367	-	(2,367)	-
Community Foundation A555487	-	1,800	(936)	864
Groundwork Cash For Causes	-	1,000	(80)	920
Leathersellers	-	15,000	(8,973)	6,027
NEA KWKW Event	-	500	-	500
N Smith Charitable	-	500	-	500
One Vision	-	500	-	500
Neighbourly Fund	-	400	-	400
Groundwork Tesco	-	500	-	500
P H Holt	-	5,000	(3,691)	1,309
Rathbones	-	7,000	(6,793)	207
	<u>6,706</u>	<u>63,516</u>	<u>(40,856)</u>	<u>29,366</u>

The restricted funds are for the following purposes:

Sefton MBC, Steve Morgan Foundation, Eleanor Peel Trust and Edward Gosling Foundation - salaries

The Big Lottery - salaries, running costs, projects, activities and volunteer expenses

Community Foundation - equipment for groups, activities and trips

Other grants are for running costs

The notes on pages 11 to 24 form part of these financial statements

Sefton O.P.E.R.A.

Notes to the Accounts (cont.)

For the year ended 30 September 2021

15. Restricted Funds (cont.)

	Balance brought forward 2020 £	Income £	Expenditure £	Balance carried forward 2021 £
Sefton MBC	11,242	28,150	(30,083)	9,309
The Big Lottery	-	19,797	(7,085)	12,712
Garfield Weston	3,576	-	(3,576)	-
Steve Morgan Foundation	1,666	15,000	(16,666)	-
Other Restricted Funds	29,367	68,566	(71,837)	26,096
Total Funds	45,851	131,513	(129,247)	48,117
Other Funds				
Big Lottery Covid	8,922	-	(8,922)	-
Steve Morgan Foundation Covid	3,333	-	(3,333)	-
Green	1,542	-	-	1,542
Veterans	3,843	6,996	(8,778)	2,061
Community Foundation A555487	864	-	(864)	-
Groundwork Cash For Causes	920	-	(920)	-
Leathersellers	6,027	7,500	(9,974)	3,553
NEA KWKW Event	500	-	-	500
N Smith Charitable	500	-	-	500
One Vision	500	-	-	500
Neighbourly Fund	400	-	-	400
Groundwork Tesco	500	-	-	500
P H Holt	1,309	-	(1,309)	-
Rathbones	207	-	(207)	-
Canal and River Trust	-	3,126	(1,982)	1,144
Community Foundation A569719	-	730	(462)	268
Community Foundation A604596	-	1,000	(340)	660
Community Champions Fund CVS	-	2,500	(963)	1,537
Community Link Foundation	-	756	-	756
Energy Redress	-	39,958	(31,435)	8,523
John Moores	-	5,000	(1,348)	3,652
NEA	-	500	(500)	-
Arnold Clark	-	500	(500)	-
	29,367	68,566	(71,837)	26,096

The restricted funds are for the following purposes:

Sefton MBC, Steve Morgan Foundation, Eleanor Peel Trust and Edward Gosling Foundation - salaries

The Big Lottery - salaries, running costs, projects, activities and volunteers expenses

Community Foundation - equipment for groups, activities and trips

Other grants are for running costs

The notes on pages 11 to 24 form part of these financial statements

Sefton O.P.E.R.A.

Notes to the Accounts (cont.)

For the year ended 30 September 2021

16. Analysis of Net Assets

Previous year ended 30 September 2020

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Fixed Assets	-	1,119	-	1,119
Current Assets	53,999	-	44,851	98,850
Current Liabilities	(500)	-	-	(500)
	<u>53,499</u>	<u>1,119</u>	<u>44,851</u>	<u>99,469</u>

Current year ended 30 September 2021

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Totals Funds £
Fixed Assets	891	-	-	891
Current Assets	65,317	891	48,117	114,325
Current Liabilities	(1,087)	-	-	(1,087)
	<u>65,121</u>	<u>891</u>	<u>48,117</u>	<u>114,129</u>

The notes on pages 11 to 24 form part of these financial statements

Sefton O.P.E.R.A.

Notes to the Accounts (cont.)

For the year ended 30 September 2021

17. Comparative Statement of Financial Activities Information

In order to comply with Financial Reporting Standard 102 which requires comparative information to be provided for all amounts, this note provides the necessary disclosure for comparative purposes of the Statement of Financial Activities for the year ended 30 September 2020.

	Unrestricted Fund £	Restricted Fund £	Total Funds £
Income			
Donations and legacies	11,577	113,541	125,118
Comparative activities	3,129	-	3,129
Other Trading Activities	7,530	-	7,530
Investments	15	-	15
Total income	<u>22,251</u>	<u>113,541</u>	<u>135,792</u>
Expenditure on Charitable activities	<u>1,322</u>	<u>109,742</u>	<u>111,065</u>
	<u>1,322</u>	<u>109,742</u>	<u>111,065</u>
Net income	20,928	3,799	24,727
Other Recognised gains:			
Net movement in funds	<u>20,928</u>	<u>3,799</u>	<u>24,727</u>

The notes on pages 11 to 24 form part of these financial statements

Company Number: 03841119
Charity Number: 1086437

Sefton O.P.E.R.A.
(A Company Limited by Guarantee)
Annual Report
&
Financial Statements
For the year ended
30 September 2021

Greater Merseyside Community Accountancy Service
Sefton Council for Voluntary Service
3rd Floor, Suite 3b
Burlington House
Crosby Road North
Waterloo
Liverpool
L22 0LG

Sefton O.P.E.R.A.

Contents

Pages

3-7	Trustees' Annual Report
8	Independent Examiner's Report
9	Statement of Financial Activities
10	Balance Sheet
11-24	Notes to the Financial Statements

Sefton O.P.E.R.A.

Trustees' Annual Report

For the year ended 30 September 2021

The trustees, who are also Directors for the purposes of the Companies Act, present their annual report and financial statements of the charity for the year ended 30 September 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

Objectives and Activities

The objects of the charity are to promote any charitable purposes for the benefit of older persons in the borough of Sefton and in particular the advancement of education, the promotion of good health, the prevention of social isolation and the relief of poverty, sickness and distress arising therefrom.

Sefton O.P.E.R.A. is a voluntary organisation working with older people in the community, many experiencing dementia and Alzheimers, often experiencing isolation. Our aim is to enable older people to have choices in relation to their own health. Our outstanding contribution to social welfare and using grass roots to formulate their objectives within the community.

Achievements and Performance

A year of coping with lockdowns and restrictions, after last year which we called "The year of two halves" this year has been even harder to cope with from the individuals, families and from the organisation side of things. Some of our participants have really struggled with the restrictions and lockdowns which have had an adverse effect on not just their physical health but also their mental health with the lockdowns emphasising their already lonely or isolated states.

We have noticed the difference from the first lockdown (March to July 2020) and the difference having good weather had. With the last 2 lockdowns (November 2020, and January to March 2021) people have struggled more due to the colder weather making it difficult to go into the garden or go for a walk, which has made them more vulnerable lonely and isolated. When the numbers started to rise again and the 2nd and then 3rd lockdowns were inevitable people struggled more without hope not being able to see an end to it. This had an even bigger impact on their physical and mental health

And this is where Sefton O.P.E.R.A activities played a huge impact sometimes being the only lifeline for some of our participants. With our phone calls, activity packs, food packs, puzzles, games, book and DVD libraries in the lockdowns, and opening up our usual inhouse activities as soon as we could (sticking to covid rules and regulation) many saying we were their only lifeline.

Sefton O.P.E.R.A. Trustees' Annual Report For the year ended 30 September 2021

Financial Review

The charity was in a satisfactory financial position at 30 September 2021. The operational surplus on the general fund during the year was £12,394 (2020: deficit £20,930).

As at 30 September 2021 total funds of £114,129 were held of which £48,117 was held in restricted funds which is therefore not available for the general purposes of the charitable company. Designated Funds representing the net book value of fixed assets were £891. General Funds were £65,121.

Reserves Policy

The trustees have considered the need to maintain an appropriate level of reserves for the charity. Consideration has been given to the nature of income and expenditure streams, the need to match income with fixed commitments and the nature of reserves. The trustees have concluded that the following reserves should be maintained.

The trustees wish to have 6 months of total expenditure, based on the last 3 years, in reserve to cover the cost of staff salaries should restricted funding be unexpectedly be withdrawn. The average annual expenditure over the last 3 years (2019-21 incl.) is £127,616. This equates to a reserve level of £63,808. As at 30 September 2021 the level of reserves held by Sefton O.P.E.R.A. was £65,121, being unrestricted funds less the value of our fixed assets. Current reserves represent 102% of the reserves required to be held by the trustees. The trustees will consider what further steps are required to bring reserves up to the required level over the medium term.

Reference and administrative details

Charity number:	1086437
Company number:	03841119
Registered Office:	St Matthews Community 200, 410 Stanley Road, Bootle L20 5AE

Sefton O.P.E.R.A. Trustees' Annual Report For the year ended 30 September 2021

Our advisors

Independent Examiner: Anthony Deegan MAAT, MICB, Pm.Dip.
Bankers: Barclays Bank Plc, 1 Churchill Place, London. E14 5HP

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purposes of charity law. The trustees and officers serving during the year and since the year-end were as follows:

Trustees

M J Bates	
E C Crook	
R J Forster	
M Richardson	
S Shrimpton	Resigned 28 June 2021
K Dixon	Appointed 28 June 2021

Company Secretary	V Martlow
-------------------	-----------

Structure, Governance and Management

Governing Document

Sefton O.P.E.R.A. is a company limited by guarantee governed by its Memorandum and Articles of Association dated 14th September 1999. It is registered with the Charity Commission. Anyone over the age of 18 can become a member of the Company and there are currently - members (5 in 2020), each of whom agrees to contribute £10 in the event of the charity winding up.

Appointment of trustees

As set out in the Articles of Association the trustees are elected by members of the charitable company attending the Annual General Meeting. The longest service one third of trustees retires each year and is able to offer themselves for re-election.

Organisation

The board of trustees, administers the charity.

Sefton O.P.E.R.A. Trustees' Annual Report For the year ended 30 September 2021

Related parties and co-operation with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager of the charity and any client or supplier is disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

Risk Management

The trustees have a risk management strategy which comprises:

- * an annual review of the principal risks and uncertainties that the charity faces;
- * the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- * the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for both the charity and its subsidiary. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due, regular liaison with the bank and active management of trade debtors and creditors balances to ensure sufficient working capital by the charity.

Attention has also been focused on non-financial risks arising from fire, health and safety of clients, food hygiene. These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place, and regular awareness training for staff working in these operational areas.

Sefton O.P.E.R.A. Trustees' Annual Report For the year ended 30 September 2021

Trustees' Responsibilities

The trustees, who are also the directors of Sefton O.P.E.R.A. for the purpose of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing the financial statements, the trustees are required to:

- 1) select suitable accounting policies and then apply them consistently;
- 2) observe the methods and principles on the Charities SORP;
- 3) make judgements and estimates that are reasonable and prudent;
- 4) state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- 5) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for the safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the board of trustees on 28th February 2022 and signed on their behalf.



V Martlow
Company Secretary

Independent Examiner's Report To the trustees of Sefton O.P.E.R.A. For the year ended 30 September 2021

I report to the trustees on my examination of the accounts of the Sefton O.P.E.R.A. for the year ended 30 September 2021.

Responsibilities and basis of report

As the charity trustees of Sefton O.P.E.R.A. you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Sefton O.P.E.R.A. accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the Sefton O.P.E.R.A. as required by section 130 of the Act; or

(2) the accounts do not accord with those records; or

(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Anthony Deegan MAAT, MICB, Pm.Dip.
Community Accountant
Sefton Council for Voluntary Service
Burlington House

28th February 2022

Sefton O.P.E.R.A.

Statement of Financial Activities

(Incorporating Income & Expenditure Account)

For the year ended 30 September 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Income and endowments from:					
Donations and legacies	2	15,461	131,513	146,974	125,118
Charitable activities	3	1,291	-	1,291	3,129
Other trading activities	4	-	-	-	7,530
Investments	5	9	-	9	15
Total income		16,761	131,513	148,274	135,792
Expenditure on:					
Charitable activities	6	4,368	129,247	133,615	111,065
Total expenditure		4,368	129,247	133,615	111,065
Net income		12,393	2,266	14,659	24,727
Other recognised gains:					
Net movement in funds		12,393	2,266	14,659	24,727
Reconciliation of funds:					
Funds b/fwd		53,618	45,851	99,469	74,741
Funds c/fwd		66,012	48,117	114,129	99,469

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

All income and expenditure derive from continuing activities.

The notes on pages 11 to 24 form part of these financial statements

Sefton O.P.E.R.A. Balance Sheet As at 30 September 2021

Company Number: 03841119

	Note	2021 £	2020 £
Fixed Assets			
Tangible assets	10	891	1,119
Current Assets			
Debtors	11	522	510
Cash at bank and in hand	12	113,803	98,342
		114,325	98,852
Creditors: Amounts falling due within one year	13	1,087	500
Net Current Assets		113,238	98,352
Total Net Assets		114,129	99,471
Funds of the charity			
Designated Funds		891	1,119
General Fund		65,121	52,499
Total Unrestricted Funds	14	66,012	53,618
Restricted Funds	15	48,117	45,851
Total Funds		114,129	99,469

In approving these financial statements as directors of the company we hereby confirm the following:
For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476.
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts were approved by the board of directors on 28th February 2022.

, Trustee



The notes on pages 11 to 24 form part of these financial statements

Sefton O.P.E.R.A.

Notes to the Accounts

For the year ended 30 September 2021

1 Accounting Policies

1a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounts period commencing 1 January 2016) - (Charities SORP (FRS 102)), and the Companies Act 2006.

Sefton O.P.E.R.A. meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The functional currency used by Sefton O.P.E.R.A. is the £ Sterling.

1b. Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

There were no items as at the transition date which required restatement under FRS102.

1c. Preparation of the accounts on a going concern basis

The charity had a surplus on the unrestricted funds. Unrestricted reserves were equivalent of 6 months' expenditure. There was a surplus on the restricted funds. The trustees believe that the charity will be able to meet its liabilities as they fall due. The accounts have therefore been prepared on a going concern basis.

Sefton O.P.E.R.A.

Notes to the Accounts (cont.)

For the year ended 30 September 2021

1 Accounting Policies (cont.)

1d. Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1e. Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

The benefit of older persons in Sefton

b) Expenditure on charitable activities includes the costs of activities undertaken to further the purposes of the charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1f. Funds Accounting

All income and expenditure together with gains and losses are allocated to a specific charitable fund.

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Further details of designated funds together with their purpose are set out in note 14.

Restricted funds are donations which the donor has specified are to be used solely for particular areas of the charity's work or for specific projects being undertaken by the charity. Further details of restricted funds together with their purposes are set out in note 15.

The notes on pages 11 to 24 form part of these financial statements

Sefton O.P.E.R.A.

Notes to the Accounts (cont.)

For the year ended 30 September 2021

1 Accounting Policies (cont.)

1g. Tangible fixed assets and depreciation

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment losses. cost includes the original purchase price, costs directly attributable to bringing the asset into its working condition for its intended use, dismantling and restoration costs and borrowing costs capitalised.

Plant and machinery and fixtures, fitting, tools, and equipment are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation is provided at the following annual rates in order to write each asset off over its anticipated useful economic life. A full year's depreciation charge is charged in the year of acquisition and no depreciation is charged in the year of disposal.

Fixtures and fittings	25% pa on a reducing balance basis
Equipment	20% pa on a reducing balance basis

Tangible assets are derecognised on disposal or when no future economic benefits are expected. On disposal, the difference between the net disposal proceeds and the carrying amount is recognised in the Statement of Financial Activities.

1h. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1i. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1j. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The notes on pages 11 to 24 form part of these financial statements

Sefton O.P.E.R.A.

Notes to the Accounts (cont.)

For the year ended 30 September 2021

1 Accounting Policies (cont.)

1k. Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

1l. Pension costs

The company operates a defined contribution plan for its eligible employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payment obligations. The contributions are recognised as an expense when they are due. Amounts not paid are shown in creditors or accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

2. Donations and Legacies

	2021 £	2020 £
Donations	5,191	6,577
Grants	141,783	118,541
	<u>146,974</u>	<u>125,118</u>

The notes on pages 11 to 24 form part of these financial statements

Sefton O.P.E.R.A.

Notes to the Accounts (cont.)

For the year ended 30 September 2021

3. Charitable Activity Income

	2021 £	2020 £
Coronavirus Job Retention Scheme	1,291	3,129
	<u>1,291</u>	<u>3,129</u>

Income from charitable activities has been applied to the following activities:

	2021 £	2020 £
The benefit of older persons in Sefton	1,291	3,129
	<u>1,291</u>	<u>3,129</u>

4. Other trading activity income

	2021 £	2020 £
Fundraising	-	7,530
	<u>-</u>	<u>7,530</u>

5. Investment Income

	2021 £	2020 £
Interest Receivable	9	15
	<u>9</u>	<u>15</u>

The notes on pages 11 to 24 form part of these financial statements

Sefton O.P.E.R.A.

Notes to the Accounts (cont.)

For the year ended 30 September 2021

6. Charitable Activities Expenditure

	Activities Undertaken Directly £	Support Costs £	Total 2021 £	Total 2020 £
The benefit of older persons in Sefton	118,749	14,865	133,614	111,065
	<u>118,749</u>	<u>14,865</u>	<u>133,614</u>	<u>111,065</u>

7. Staff Costs

	2021 £	2020 £
Wages and Salaries	79,853	78,562
Social Security costs	3,347	3,637
Pension costs	4,713	4,712
	<u>87,913</u>	<u>86,911</u>

The average number of employees during the 2021 was:

	2021 Number	2020 Number
Project staff	3	3
	<u>3</u>	<u>3</u>

The trustees received no remuneration during the year (2020: £nil).
The trustees did not receive any expenses during the year (2020: £nil).

The notes on pages 11 to 24 form part of these financial statements

Sefton O.P.E.R.A.

Notes to the Accounts (cont.)

For the year ended 30 September 2021

8. Key Management Personnel

The trustees consider that the key management personnel comprise the trustees and the Senior Management Team as follows:-

Trustees

M J Bates
E C Crook
R J Forster
M Richardson
S Shrimpton
K Dixon

Senior Management Team

Organisational Manager - V Martlow
Project Manager - M Robinson

	2021 £	2020 £
Total Remuneration	69,719	69,719

9. Net Income for the year

Net income is stated after charging:

	2021 £	2020 £
Depreciation	228	286

The notes on pages 11 to 24 form part of these financial statements

Sefton O.P.E.R.A.

Notes to the Accounts (cont.)

For the year ended 30 September 2021

10. Tangible Fixed Assets

	Fixtures & Equipment £	Total £
Cost / Valuation		
At 1 October 2020	25,544	25,544
At 30 September 2021	25,544	25,544
Depreciation		
At 1 October 2020	24,425	24,425
For the year	228	228
At 30 September 2021	24,653	24,653
Net Book Amounts		
At 30 September 2021	891	891
At 30 September 2020	1,119	1,119

11. Debtors

	2021 £	2020 £
Amounts falling due within one year		
Prepayments and accrued income	522	510
	522	510

The notes on pages 11 to 24 form part of these financial statements

Sefton O.P.E.R.A.

Notes to the Accounts (cont.)

For the year ended 30 September 2021

12. Cash at bank and in hand	2021	2020
	£	£
Cash at bank	113,582	98,174
Cash in hand	220	167
	<u>113,802</u>	<u>98,341</u>
13. Creditors: Amounts falling due within one year	2021	2020
	£	£
Trade creditors	837	-
Accruals and deferred income	250	500
	<u>1,087</u>	<u>500</u>

The notes on pages 11 to 24 form part of these financial statements

Sefton O.P.E.R.A.

Notes to the Accounts (cont.)

For the year ended 30 September 2021

14. Unrestricted Funds

	Balance brought forward 2019 £	Income £	Expenditure £	Transfers between funds £	Balance carried forward 2020 £
General Fund	32,688	22,252	(1,322)	(1,119)	52,499
Designated Funds					
Fixed Asset Fund	-	-	-	1,119	1,119
Total Funds	32,688	22,252	(1,322)	-	53,618

	Balance brought forward 2020 £	Income £	Expenditure £	Transfers between funds £	Balance carried forward 2021 £
General Fund	52,499	16,761	(4,368)	228	65,120
Designated Funds					
Fixed Asset Fund	1,119	-	-	(228)	891
Total Funds	53,618	16,761	(4,368)	-	66,011

The notes on pages 11 to 24 form part of these financial statements

Sefton O.P.E.R.A.

Notes to the Accounts (cont.)

For the year ended 30 September 2021

15. Restricted Funds

	Balance brought forward 2019 £	Income £	Expenditure £	Balance carried forward 2020 £
Sefton MBC	10,417	28,150	(27,324)	11,243
Ashworth	3,000	-	(3,000)	-
Eleanor Peel Trust	5,000	-	(5,000)	-
Garfield Weston	15,000	-	(11,424)	3,576
Steve Morgan Foundation	1,930	21,875	(22,138)	1,667
Other Restricted Funds	6,706	63,516	(40,856)	29,366
	<u>42,053</u>	<u>113,541</u>	<u>(109,742)</u>	<u>45,852</u>
Other Funds				
Big Lottery Covid	-	14,920	(5,998)	8,922
Steve Morgan Foundation Covid	-	6,900	(3,568)	3,332
Green	-	2,500	(958)	1,542
Veterans	4,339	6,996	(7,492)	3,843
Community Foundation A509851	2,367	-	(2,367)	-
Community Foundation A555487	-	1,800	(936)	864
Groundwork Cash For Causes	-	1,000	(80)	920
Leathersellers	-	15,000	(8,973)	6,027
NEA KWKW Event	-	500	-	500
N Smith Charitable	-	500	-	500
One Vision	-	500	-	500
Neighbourly Fund	-	400	-	400
Groundwork Tesco	-	500	-	500
P H Holt	-	5,000	(3,691)	1,309
Rathbones	-	7,000	(6,793)	207
	<u>6,706</u>	<u>63,516</u>	<u>(40,856)</u>	<u>29,366</u>

The restricted funds are for the following purposes:

Sefton MBC, Steve Morgan Foundation, Eleanor Peel Trust and Edward Gosling Foundation - salaries

The Big Lottery - salaries, running costs, projects, activities and volunteer expenses

Community Foundation - equipment for groups, activities and trips

Other grants are for running costs

The notes on pages 11 to 24 form part of these financial statements

Sefton O.P.E.R.A.

Notes to the Accounts (cont.)

For the year ended 30 September 2021

15. Restricted Funds (cont.)

	Balance brought forward 2020 £	Income £	Expenditure £	Balance carried forward 2021 £
Sefton MBC	11,242	28,150	(30,083)	9,309
The Big Lottery	-	19,797	(7,085)	12,712
Garfield Weston	3,576	-	(3,576)	-
Steve Morgan Foundation	1,666	15,000	(16,666)	-
Other Restricted Funds	29,367	68,566	(71,837)	26,096
Total Funds	45,851	131,513	(129,247)	48,117
Other Funds				
Big Lottery Covid	8,922	-	(8,922)	-
Steve Morgan Foundation Covid	3,333	-	(3,333)	-
Green	1,542	-	-	1,542
Veterans	3,843	6,996	(8,778)	2,061
Community Foundation A555487	864	-	(864)	-
Groundwork Cash For Causes	920	-	(920)	-
Leathersellers	6,027	7,500	(9,974)	3,553
NEA KWKW Event	500	-	-	500
N Smith Charitable	500	-	-	500
One Vision	500	-	-	500
Neighbourly Fund	400	-	-	400
Groundwork Tesco	500	-	-	500
P H Holt	1,309	-	(1,309)	-
Rathbones	207	-	(207)	-
Canal and River Trust	-	3,126	(1,982)	1,144
Community Foundation A569719	-	730	(462)	268
Community Foundation A604596	-	1,000	(340)	660
Community Champions Fund CVS	-	2,500	(963)	1,537
Community Link Foundation	-	756	-	756
Energy Redress	-	39,958	(31,435)	8,523
John Moores	-	5,000	(1,348)	3,652
NEA	-	500	(500)	-
Arnold Clark	-	500	(500)	-
Total	29,367	68,566	(71,837)	26,096

The restricted funds are for the following purposes:

Sefton MBC, Steve Morgan Foundation, Eleanor Peel Trust and Edward Gosling Foundation - salaries

The Big Lottery - salaries, running costs, projects, activities and volunteers expenses

Community Foundation - equipment for groups, activities and trips

Other grants are for running costs

The notes on pages 11 to 24 form part of these financial statements

Sefton O.P.E.R.A.

Notes to the Accounts (cont.)

For the year ended 30 September 2021

16. Analysis of Net Assets

Previous year ended 30 September 2020

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Fixed Assets	-	1,119	-	1,119
Current Assets	53,999	-	44,851	98,850
Current Liabilities	(500)	-	-	(500)
	<u>53,499</u>	<u>1,119</u>	<u>44,851</u>	<u>99,469</u>

Current year ended 30 September 2021

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Totals Funds £
Fixed Assets	891	-	-	891
Current Assets	65,317	891	48,117	114,325
Current Liabilities	(1,087)	-	-	(1,087)
	<u>65,121</u>	<u>891</u>	<u>48,117</u>	<u>114,129</u>

The notes on pages 11 to 24 form part of these financial statements

Sefton O.P.E.R.A.

Notes to the Accounts (cont.)

For the year ended 30 September 2021

17. Comparative Statement of Financial Activities Information

In order to comply with Financial Reporting Standard 102 which requires comparative information to be provided for all amounts, this note provides the necessary disclosure for comparative purposes of the Statement of Financial Activities for the year ended 30 September 2020.

	Unrestricted Fund £	Restricted Fund £	Total Funds £
Income			
Donations and legacies	11,577	113,541	125,118
Comparative activities	3,129	-	3,129
Other Trading Activities	7,530	-	7,530
Investments	15	-	15
Total income	<u>22,251</u>	<u>113,541</u>	<u>135,792</u>
Expenditure on Charitable activities	<u>1,322</u>	<u>109,742</u>	<u>111,065</u>
	<u>1,322</u>	<u>109,742</u>	<u>111,065</u>
Net income	20,928	3,799	24,727
Other Recognised gains:			
Net movement in funds	<u>20,928</u>	<u>3,799</u>	<u>24,727</u>

The notes on pages 11 to 24 form part of these financial statements