

**SOCIETY OF OUR LADY OF LOURDES**  
(A company Limited by Guarantee)

**TRUSTEES ANNUAL REPORT AND  
UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31<sup>ST</sup> JULY 2023**

Registered Charity Number: 1086419

Registered Company Number: 4156243

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**SOCIETY OF OUR LADY OF LOURDES**

**LEGAL AND ADMINISTRATIVE INFORMATION**

**Registered address and Principal Office:**

Botwell House  
Botwell Lane  
Hayes  
Middlesex  
UB3 2AB

**Registered Company Number:**

4156243

**Registered Charity Number:**

1086419

**Website:**

[www.soll-lourdes.com](http://www.soll-lourdes.com)

**Trustees and Directors:**

John Mitchell  
Sacha Blanchard  
Daniel Judge  
Simon Chandler  
Victoria Irwin  
Liam Judge  
Steve Kelly  
David Farrow  
Maree Anderson  
Shobna Rajalinham  
Ruth Rockey  
Philip Unwin

**Company Secretary:**

Philip Unwin

**Independent Examiner:**

Maurice Brindley BSc, FCA  
Brindley Jacob  
167 Turners Hill  
Cheshunt  
Hertfordshire  
EN8 9BH

**Bankers:**

Royal Bank of Scotland  
86 Craven Park Road  
London  
NW10 4AE

HSBC Bank  
89 Buckingham Palace Road  
London  
SW1W 0QL

**Investment Advisers:**

Brewin Dolphin Ltd  
9 Colmore Row  
Birmingham, B3 2BJ

**TRUSTEES' ANNUAL REPORT**

for the year ended 31<sup>st</sup> July 2023

The trustees, who are also the directors of the company, present their report together with the financial statements for the year to 31<sup>st</sup> July 2023. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with current statutory requirements and the requirements of the company's governing instrument.

Legal and administrative information is set out on page 2 and forms part of this report.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Society of Our Lady of Lourdes is a company limited by guarantee having no share capital incorporated on 8<sup>th</sup> February 2001 and is a registered charity governed by its Memorandum and Articles of Association. The members of the company are the trustees named on page 2. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the company. The charity maintains a register of friends who, on acceptance by the trustees, pay an annual subscription to the Society. The trustees are elected by the Friends at the Annual General Meeting. The trustees must hold at least three meetings a year.

The trustees delegate the detailed arrangements of the annual pilgrimage to Lourdes to the pilgrimage committee consisting of individuals appointed by them where the majority must be trustees. The trustees engage an independent Tour Operator to handle the bookings for travel to and from and accommodation in Lourdes.

The trustees review regularly the risks to which the Society is exposed. The most serious risk arises out of the main activity of the Society which is to organise and execute a pilgrimage to Lourdes with a large number of sick people and people with disabilities being cared for by a larger number of volunteers, some of whom might themselves be classified as vulnerable. The Society seeks to put into practice the latest and best practice for the protection of children and vulnerable adults as recommended by the Nolan Commission and implemented by the Catholic Church in England and Wales. The Society is alert to the fact that it is working in Lourdes in an international environment with a large number of organisations of volunteers from many parts of the world, and that the standards of statutory protection available in the United Kingdom are not necessarily reciprocated in other jurisdictions.

The risk of injury or accident both to the sick pilgrims and helpers is one that is a constant concern. This is addressed through careful selection of the sick pilgrims, matching needs to medical support; through measures to ensure training for those concerns with manual handling; through measures to ensure that all necessary equipment is made available; and through the maintenance of adequate insurance cover.

Finally, the Society is aware of the need to maintain vigilance over financial control for both income and expenditure.

**OBJECTIVES AND ACTIVITIES**

The objects of the charity are the advancement of the Roman Catholic religion and the relief of sickness and suffering, by the promoting of devotion to Our Lady of Lourdes, by organising a pilgrimage to Lourdes and services in her honour, by arranging for sermons and lectures on Lourdes and by assisting poor sick pilgrims financially or otherwise to go to Lourdes.

In planning activities for the year, the trustees keep in mind the Charity Commission guidance on public benefit and whether they have complied with their duties under Section 4 of the Charities Act 2011.

**ACHIEVEMENTS AND PERFORMANCE**

As we reflect on the past year, and a successful pilgrimage in May, we take time to think of those friends and members who have passed on in the year.

Our pilgrimage is the oldest established pilgrimage in England – 111 this year – and, historically, led by clergy and with its own traditions which sometimes appear dated – yet we have evolved – and perhaps faster than others. Following on from the changes wrought by the Covid pandemic, and by the death of two key people in our structure we continue to evolve and grow. Our Society is run by laity – including those not steeped in Catholic tradition. It seeks to appeal to all, irrespective of religious beliefs, or even their absence, and it has needed many people to help with its work.

The office is continues to be managed on a rota basis by a number of people working remotely, a testament to the goodwill within the Society. Following two years of virtual pilgrimages, and then a smaller group to travelling to Lourdes in 2022, a larger pilgrimage was undertaken in 2023, and we are working to increase numbers for 2024.



## **FINANCIAL REVIEW**

The net operating deficit in funds for the year was £34,628 (2022: deficit £104,530 ) as set out in the accounts on page 6. This is attributable to the fact that the Society received a legacy in 2023, and also, in 2022 the costs of the pilgrimage were funded more fully for those on the medical team.

The Society contributed to the costs of bringing the relic of St Bernadette to the UK in Autumn 2022. Most of these costs fell into the year to July 2022 with a small amount falling into the current year.

The trustees are aware that expenditure needs to be reviewed continuously so that income from donations, fund raising and investments is sufficient to cover the Society's operating costs.

Budget controls are in place. Trustees annually review the financial regulations and internal controls to ensure the effectiveness of the charity's internal financial controls. The annual budget is derived from analysis of five years of historical income and expenditure. The budget is reviewed regularly and brought to Council each quarter. Generated income by the Society itself is limited with the majority of its funds coming from donations, legacies and income from investments.

The Society aims to have enough capital to sustain the continuation of the Society and associated activities, including an annual pilgrimage to Lourdes. The Society relies on the continued generosity of its supporters in their donations and various fundraising initiatives.

The investment policies of the Society remain cautious, with the aim of this supporting the other income generation to meet the whole cost of the pilgrimage for the following year. The Society reviews regularly the balance between maintaining its funds in liquid form and placing them on the markets. Advice is taken from its Investment House on the timing of the conversion of cash reserves into quoted investments. The Society maintains an ethical investment policy in accordance with its position as a Catholic charity.

## **PLANS FOR FUTURE PERIODS**

The trustees are confident in the future position of the Society given the healthy financial position. It looks forward to providing expanded pilgrimages and help to those in need of financial assistance and support to enable sick pilgrims to go, but the Society can only go so far in encouraging more to join us by telling them that

The Society provides a reassuring and supportive environment for those with medical needs

It is joined by those who provide spiritual support

It offers a safe environment for young people who visibly mature in confidence and empathy during the week as their interest, awareness and care for others grows – something for some that opens a gateway to Christianity in a practical sense.

There is a balance between medical people, those that need care, those that come to help and those who support our pilgrimage with prayer. The more who know about us in all categories, the more who can swell our numbers. The more who contribute, the lighter that load. The more who can help, with ideas and deeds, the easier it becomes to ensure that the mission of the Society continues.

Plans are already underway for the pilgrimage to Lourdes in May 2024. Initial planning is also underway for UK pilgrimages to Walsingham and Aylesford in late summer 2024.

With close attention to costs, fundraising efforts by friends are continuing though still unpredictable and the receipt of legacies, the Society, with care, will secure a strong and stable financial position that will enable it to continue to fulfil its objectives for the foreseeable future.

## TRUSTEES

The trustees who served during the year were:

John Mitchell	(Chairman)
Sacha Blanchard	
David Farrow	(elected 9 Dec 2023)
Simon Chandler	
Graham Rogan-Hill	(elected 9 Dec 2023)
Liam Judge	
Steve Kelly	
Daniel Murphy	(retired 9 Dec 2023)
Shobna Rajalinham	(retired 9 Dec 2023)
Ruth Rockey	(Treasurer)
Philip Unwin	(Company Secretary)
Daniel Judge	
Victoria Irwin	
Maree Andersen	

Following the end of the financial year on 9<sup>th</sup> December 2023, Daniel Murphy and Shobna Rajalinham resigned, and Graham Rogan-Hill and David Farrow were elected as new trustees.

## TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company Law requires the trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charitable company and of its surplus or deficit for that period. In doing so the trustees are required to:

Select suitable accounting policies and apply them consistently;

Make judgements and estimates that are reasonable and prudent; and

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2002. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## AUDIT EXEMPTION

The company has taken advantage of the exemption under section 477 of the Companies Act 2006 relating to small companies and these financial statements are therefore unaudited.

By Order of the Board



Trustee

13 April 2024

# SOCIETY OF OUR LADY OF LOURDES

## STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31<sup>st</sup> July 2023

	Notes	Unrestricted Funds £	Restricted funds £	Total Funds 2023 £	Total Funds 2022 £
Income from:					
Donations and legacies	2	36,087	-	36,087	10,368
Charitable Activities	3	5,845	-	5,845	5,676
Investments	4	25,264	-	25,264	23,013
Total		67,196	-	67,196	39,057
Expenditure on:					
Raising funds	5	8,411	-	8,411	10,040
Charitable activities					
Grants payable	6	47,980	553	48,533	103,822
Promoting devotion to Our Lady of Lourdes	7	43,828	-	43,828	28,908
Governance	8	1,052	-	1,052	815
Total		101,271	553	101,824	143,585
Net income before gains/(losses) on investments		(34,075)	(553)	(34,628)	(104,528)
Net gains/(losses) on Investments	10	(5,190)	-	(5,190)	(70,924)
Net Income/(expenditure)		(39,265)	(553)	(39,818)	(175,452)
Transfers between funds		-	-	-	-
Net movement in funds		(39,265)	(553)	(39,818)	(175,452)
Reconciliation of funds					
Total funds brought forward		1,145,621	24,065	1,169,686	1,345,138
Total funds carried forward		1,106,356	23,512	1,129,868	1,169,686

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 10 to 14 form part of these financial statements.

# SOCIETY OF OUR LADY OF LOURDES

## SUMMARY INCOME AND EXPENDITURE ACCOUNT

For the year ended 31<sup>st</sup> July 2023

	Notes	2023	2022
		£	£
<b>INCOME</b>			
Gross income		67,196	39,057
Gains/(losses) on disposal of investments based on book values	10	4,471	(11,201)
		71,667	27,856
<b>EXPENDITURE</b>			
Total expenditure		(101,824)	(143,585)
<b>NET INCOME (EXPENDITURE) FOR THE YEAR</b>		(30,157)	(115,729)
		=====	=====

All of the operations undertaken by the charitable company during the and preceding year are continuing operations.

Based on the historical cost the net expenditure for the year would be (£11,474) (2022 net expenditure - £101,703).

The summary income and expenditure account is derived from the statements of financial activities on page 5 which, together with the notes to the accounts on pages 10 to 14 provide full information of the movements during the year on all the funds of the charitable company.

The notes on pages 10 to 14 form part of these financial statements.



# SOCIETY OF OUR LADY OF LOURDES

## STATEMENT OF FINANCIAL POSITION

As at 31<sup>st</sup> July 2023

	Notes	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible assets	9	568	757
Investments	10	1,012,904	1,000,427
<b>Total Fixed Assets</b>		<b>1,013,472</b>	<b>1,001,184</b>
<b>CURRENT ASSETS</b>			
Stock	1(d)	1,494	1,071
Debtors	11	8,375	8,131
Cash at bank and in hand		113,361	182,145
<b>Total Current Assets</b>		<b>123,230</b>	<b>191,347</b>
<b>LIABILITIES</b>			
Creditors: amounts falling due within one year	12	(6,834)	(22,845)
<b>NET CURRENT ASSETS LESS CURRENT LIABILITIES</b>		<b>116,396</b>	<b>168,502</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>1,129,868</b>	<b>1,169,686</b>
<b>THE FUNDS OF THE CHARITY</b>			
Unrestricted Income funds			
Unrestricted Income funds		1,055,214	1,064,658
Revaluation Reserve	10	51,141	80,963
		<b>1,106,355</b>	<b>1,145,621</b>
Restricted Income Funds	14	23,513	24,065
<b>TOTAL CHARITY FUNDS</b>		<b>1,129,868</b>	<b>1,169,686</b>

The directors are of the opinion that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies for the year ended 31<sup>st</sup> July 2023. The directors confirm that no member or members have requested an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- Ensuring that the company keeps accounting records which comply with Sections 389 and 387 of the Companies Act 2006, and
- Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements. So far as is applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These Financial Statements were approved by the Trustees on 13th April 2024 and signed on their behalf by

  
Ruth Rockey - Director

Registered company number: 4156243

The notes on pages 10 to 14 form part of these financial statements.

# SOCIETY OF OUR LADY OF LOURDES

## STATEMENT OF CASH FLOWS

For the year ended 31<sup>st</sup> July 2023

	Notes	2023	2022
		£	£
Total Income		67,196	39,057
Total expenditure		(101,824)	(143,585)
Net income less expenditure before net gains/losses on investments			
Depreciation	9	(34,628)	(104,528)
Decrease/(increase) in stock		189	252
Decrease/(increase) in debtors		(423)	-
Increase/(decrease) in creditors		(244)	448
Tangible assets:		(16,012)	16,666
Purchases	9	-	(529)
Investment portfolio:			
Purchases	10	(161,090)	(87,568)
Disposals	10	150,974	79,166
Decrease/(increase) in cash held as part of portfolio		(7,550)	(7,576)
Increase/(decrease) in cash		(68,784)	(103,669)

The notes on pages 10 to 14 form part of these financial statements.



## NOTES TO THE ACCOUNTS

For the year ended 31<sup>st</sup> July 2023

### 1. ACCOUNTING POLICIES

#### (a) Basis of Accounting

The accounts have been prepared under the historical cost convention, as modified by the inclusion of fixed asset investments at market value, and in accordance with the Companies Act 2006 and follow the recommendations of the Charity Commission in "Charities SORP (FRS 102)".

#### (b) Incoming Resources

Subscriptions (including life subscriptions) and donations are brought into income immediately upon receipt. All other incoming resources are included in the Statement of Financial Activities ("SOFA") when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. No amounts are included in the financial statements for services donated by volunteers. No incoming resources have been included in the SOFA net of expenditure, apart from small fundraising events.

#### (c) Resources expended

Expenditure is recognised on an accruals basis in the period in which it is incurred. Expenditure includes any VAT which cannot be recovered. Such VAT is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

#### (d) Stock

Stock comprises history books valued at the lower of cost and net realisable value.

#### (e) Tangible assets

Tangible fixed assets, comprising furniture, fixtures and fittings, are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost at the following rates:

Improvements to leasehold premises	25% written down value
Pilgrimage equipment	25% written down value
Office equipment	25% written down value

The trustees have adopted a policy where fixed assets costing less than £200 are not capitalised.

#### (f) Investments

Investments are stated market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.

#### (g) Unrestricted funds

Unrestricted funds are used for the charity's general activities at the discretion of the trustees.

#### (h) Restricted funds

Restricted funds are to be used for specific purposes when raised for that particular purpose. Expenditure which meets these criteria is charged to the fund.

#### (i) Foreign Currency

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the SOFA.

### 2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Subscriptions	830	-	830	539
Life Subscriptions	180	-	180	300
Donations	12,265	-	12,265	8,859
Legacies	22,812	-	22,812	670
	-----	-----	-----	-----
	36,087	-	36,087	10,368
	=====	=====	=====	=====

# SOCIETY OF OUR LADY OF LOURDES

## NOTES TO THE ACCOUNTS

For the year ended 31<sup>st</sup> July 2023

### 3. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted funds £	Total Funds 2023 £	Total Funds 2022 £
Sponsored events	-	-	-	-
Bonus ball competition	608	-	608	1,224
Centenary Club	2,265	-	2,265	2,225
Christmas Appeal	20	-	20	1,226
Other income and events	2,952	-	2,952	1,001
	-----	-----	-----	-----
	5,845	-	5,845	5,676
	=====	=====	=====	=====

### 4. INVESTMENTS

	Unrestricted Funds £	Restricted funds £	Total Funds 2023 £	Total Funds 2022 £
Income from UK listed investments	24,378	-	24,378	22,951
Interest received	886	-	886	62
	-----	-----	-----	-----
	25,264	-	25,264	23,013
	=====	=====	=====	=====

### 5. RAISING FUNDS

	Unrestricted Funds £	Restricted funds £	Total Funds 2023 £	Total Funds 2022 £
On-line giving charges	216	-	216	216
Sponsored events	-	-	-	-
Prizes – bonus ball competition	220	-	220	1,140
Prizes – Centenary club	828	-	828	1,222
Other expenses and events	-	-	-	40
Investment management costs	7,147	-	7,147	7,422
	-----	-----	-----	-----
	8,411	-	8,411	10,040
	=====	=====	=====	=====

### 6. GRANTS PAYABLE

	Unrestricted Funds £	Restricted funds £	Total Funds 2023 £	Total Funds 2022 £
Assisted pilgrims	7,325	-	7,325	7,281
Nurses, carers and helpers	19,817	553	20,370	17,011
Lourdes Sanctuary	1,910	-	1,910	30,000
Schools Groups	15,744	-	15,744	49,530
Other pilgrims	3,184	-	3,184	-
	-----	-----	-----	-----
	48,533	553	48,533	103,822
	=====	=====	=====	=====

## NOTES TO THE ACCOUNTS

For the year ended 31<sup>st</sup> July 2023

## 7. PROMOTING DEVOTION TO OUR LADY OF LOURDES

	Unrestricted Funds £	Restricted funds £	Total Funds 2023 £	Total Funds 2022 £
<b>Cost of organising a pilgrimage to Lourdes</b>				
Pilgrimage expenses:-				
Handbook, music, candles et.c	1,735	-	1,735	243
Hire of wheelchairs and equipment	304	-	304	(304)
Rent for storage of equipment	1,000	-	1,000	1,074
Food and general supplies	5,903	-	5,903	2,945
Drugs and medical requisites	98	-	98	761
Virtual pilgrimage	161	-	161	-
Travel costs (incl unrecov)	14,190	-	14,190	-
Lourdes Levy	2,270	-	2,270	819
Travel/excursions	565	-	565	1,958
	26,226	-	26,226	7,496
<b>Spreading the message of Lourdes</b>				
Pilgrims Way	1,748	-	1,748	2,754
Mass stipends	1,040	-	1,040	1,084
	2,788	-	2,788	3,838
<b>Support costs</b>				
Office expenses:-				
Rent	6,041	-	6,041	5,817
Telephone	5,725	-	5,725	6,476
Stationery, postage and office expenses	2,411	-	2,411	2,763
Travel expenses	452	-	452	2,302
Depreciation	189	-	189	252
Bank charges and interest	(4)	-	(4)	(36)
	14,814	-	14,814	17,574
<b>TOTAL</b>	<b>43,828</b>	<b>-</b>	<b>43,828</b>	<b>28,908</b>

## 8. GOVERNANCE COSTS

	Unrestricted Funds £	Restricted funds £	Total Funds 2023 £	Total Funds 2022 £
Independent Examiner's fee	773	-	773	780
Safeguarding costs	244	-	244	-
Registration fee	35	-	35	35
<b>TOTAL</b>	<b>1,052</b>	<b>-</b>	<b>1,052</b>	<b>815</b>

None of the trustees received any remuneration nor were they reimbursed for committee travel or any other personal expenses.

The charity has no employees – the work of the charity being carried out by volunteers.

## NOTES TO THE ACCOUNTS

For the year ended 31<sup>st</sup> July 2023

## 9. TANGIBLE FIXED ASSETS

	Leasehold property Improvements £	Pilgrimage Equipment £	Computer Equipment £	TOTAL £
<b>Cost</b>				
Balance at 1 <sup>st</sup> August 2022	2,733	5,459	5,419	13,611
Additions			-	-
Balance at 31 <sup>st</sup> July 2023	2,733	5,459	5,419	13,611
<b>Accumulated depreciation</b>				
Balance at 1 <sup>st</sup> August 2022	2,733	5,289	4,832	12,854
Depreciation charge for the year		43	146	189
Balance at 31 <sup>st</sup> July 2023	2,733	5,332	4,978	13,043
<b>Net Book Value at 31<sup>st</sup> July 2023</b>	-	127	441	568
	=====	=====	=====	=====
<b>Net Book Value at 31<sup>st</sup> July 2022</b>	-	170	587	757
	=====	=====	=====	=====

## 10. INVESTMENTS

	2023 £	2022 £
<b>Quoted investments listed on the UK stock exchange</b>		
Market value at 1 <sup>st</sup> August 2022	981,486	1,044,008
Additions	161,091	87,568
Disposals	(150,850)	(79,166)
Gains/(losses) on disposals	4,471	(11,201)
Gains/(losses) on revaluation	(9,661)	(59,723)
Market value at 31 <sup>st</sup> July 2023	986,416	981,486
Historical cost 31 <sup>st</sup> July 2023	935,273	900,523
Surplus/(deficit) on revaluation	51,141	80,963
	=====	=====
<b>The investments are analysed as follows:</b>		
UK Investments	319,641	339,059
Overseas investments	666,772	642,427
Market Value at 31 <sup>st</sup> July 2023	986,413	981,486
Cash held as part of investment portfolio	26,491	18,941
	1,012,904	1,000,427
	=====	=====

There was 1 investment with a value of more than 5% of the value of the portfolio at 31<sup>st</sup> July 2023 (2022 – two). It was 603.66 Vanguard Investments UK US Equity Idx instl plus.

# SOCIETY OF OUR LADY OF LOURDES

## NOTES TO THE ACCOUNTS

For the year ended 31<sup>st</sup> July 2023

### 11. DEBTORS

	2023	2022
	£	£
Sundry debtors	6,866	137
Prepayments	-	6,187
Dividends due	1,508	1,807
	-----	-----
	8,374	8,131
	=====	=====

### 12. CREDITORS: Amounts falling due within one year

	2023	2022
	£	£
Other creditors	6,834	22,845
	=====	=====

### 13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Tangible fixed assets	568	-	568
Investments	1,012,904	-	1,012,904
Current assets	123,230	-	123,230
Current liabilities	(6,834)	-	(6,834)
	-----	-----	-----
Net assets at 31 <sup>st</sup> July 2023	1,129,867	-	1,129,867
	=====	=====	=====

### 14. MOVEMENT IN RESTRICTED FUNDS

	At 1-Aug-22	Incoming Resources	Outgoing Resources	Transfers In/(out)	At 31-Jul-23
	£	£	£	£	£
Nurses/helpers fund	24,065	-	(552)	-	23,513
	-----	-----	-----	-----	-----
Nurses/helpers fund	24,065	-	(552)	-	23,513
	=====	=====	=====	=====	=====

This fund represents a donation received to pay for the Society's pilgrimage nurses and helpers to go to Lourdes for the first time.



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE  
SOCIETY OF OUR LADY OF LOURDES**

I report on the financial statements of the Society of Our Lady of Lourdes for the year ended 31<sup>st</sup> July 2023 on pages 6 to 14 which have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and the accounting policies set out on page 9.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the charity's trustees of the Company (and also its directors for the purpose of Company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of 2011 Act ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act.

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- (1) Accounting records were not kept in respect of the Company as required by Section 275 of the 2006 Act; or
- (2) The accounts do not accord with those records; or
- (3) The accounts do not comply with the accounting requirements of the Section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or
- (4) The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Maurice Brindley BSc, FCA  
Brindley Jacob Chartered Accountants  
167 Turners Hill  
Cheshunt  
Hertfordshire  
EN8 9BH

22nd April 2024

Maurice Brindley BSc, FCA

Authorised to act as an independent examiner by virtue of being a fellow of the Institute of Chartered Accountants in England and Wales.