

SOCIETY OF OUR LADY OF LOURDES

(a Company Limited by Guarantee)

TRUSTEES ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31st JULY 2021

Registered Charity Number: 1086419

Registered Company Number: 4156243

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SOCIETY OF OUR LADY OF LOURDES

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SOCIETY OF OUR LADY OF LOURDES

LEGAL AND ADMINISTRATIVE INFORMATION

Registered Address and Principal Office:

Botwell House
Botwell Lane
Hayes
Middlesex
UB3 2AB

Registered Company Number:

4156243

Registered Charity Number:

1086419

Website:

www.soll-lourdes.com

Trustees and Directors:

John Mitchell
Sacha Blanchard
Thomas Casey
Simon Chandler
Katrina Roberts
Liam Judge
Steve Kelly
Daniel Murphy
John Perkins
Shobna Rajalinham
Ruth Rockey
Philip Unwin

Company Secretary:

Philip Unwin

Independent Examiner

David Kirk, MA, FCA, CTA
Churchfields Farm
Smithy Lane West
Barthomley
Crewe, Cheshire
CW2 5DF

Bankers:

Royal Bank of Scotland
86 Craven Park Road
London
NW10 4AE

HSBC Bank
89 Buckingham Palace Road
London
SW1W 0QL

Investment Advisers:

Brewin Dolphin Limited
9 Colmore Row
Birmingham
B3 2BJ

TRUSTEES' ANNUAL REPORT for the year ended 31st July 2021

The trustees, who are also the directors of the company, present their report together with the financial statements for the year ended 31st July 2021. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with current statutory requirements and the requirements of the company's governing instrument.

Legal and administrative information is set out on page 1 and forms part of this report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Society of Our Lady of Lourdes is a company limited by guarantee having no share capital incorporated on 8th February 2001 and is a registered charity governed by its Memorandum and Articles of Association. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the company. The charity maintains a register of friends who, on acceptance by the trustees, pay an annual subscription to the Society. The trustees are elected by the Friends at the Annual General Meeting. The trustees must hold at least three meetings a year.

The trustees delegate the detailed arrangements of the annual pilgrimage to Lourdes to the pilgrimage committee consisting of individuals appointed by them where the majority must be a trustee. The trustees engage an independent Tour Operator to handle the bookings for travel to and from and accommodation in Lourdes.

The trustees review regularly the risks to which the Society is exposed. The most serious risk arises out of the main activity of the Society which is to organise and execute a pilgrimage to Lourdes with a large number of sick people and people with disabilities being cared for by a larger number of volunteers, some of whom might themselves be classified as vulnerable. The Society seeks to put into practice the latest and best practice for the protection of children and vulnerable adults as recommended by the Nolan Commission and implemented by the Catholic Church in England and Wales. The Society is alert to the fact that it is working in Lourdes in an international environment with a large number of organisations of volunteers from many parts of the world, and that the standards of statutory protection available in the United Kingdom are not necessarily reciprocated in other jurisdictions.

The risk of injury or accident both to the sick pilgrims and helpers is one that is a constant concern. This is addressed through careful selection of the sick pilgrims matching needs to medical support; through measures to ensure training for those concerned with manual handling; through measures to ensure that all necessary equipment is made available; and through the maintenance of adequate insurance cover.

Finally, the Society is aware of the need to maintain vigilance over financial control for both income and expenditure.

OBJECTIVES AND ACTIVITIES

The objects of the charity are the advancement of the Roman Catholic religion and the relief of sickness and suffering, by promoting devotion to Our Lady of Lourdes, by organising a pilgrimage to Lourdes and services in her honour, by arranging for sermons and lectures on Lourdes and by assisting poor sick pilgrims financially or otherwise to go to Lourdes.

In planning activities for the year, the trustees keep in mind the Charity Commission guidance on public benefit and whether they have complied with their duties under section 4 of the Charities Act 2011.

ACHIEVEMENTS AND PERFORMANCE

On reflection, another extraordinary year, for everyone, everywhere, and for our Society one saddened by the passing of 21 friends and members including Ray Harrison – our office manager and so much more.

Our pilgrimage is the oldest established in England – 110 next year and historically led by clergy and with its own traditions which sometimes appear dated – yet we have evolved – and perhaps faster than others. Within just two years, churches have embraced technology and for the first time in over one thousand years people have been encouraged to attend Mass from their homes – an echo of the origins of Christianity. For years the church has appealed for the laity to do more, to evangelize and work for the common good and care for others. Our Society is run by laity – including those not steeped in Catholic tradition, it seeks to appeal to all irrespective of religious beliefs, or even their absence and it's needed many people to help with its work.

We were already managing pilgrimage applications on a distributed basis by individuals who were working and updating records from home prior to covid-19 and a rostered 'Virtual Office' was up and running the week following Ray's death. This was achieved rapidly – a testament to the goodwill within the Society. We are truly grateful to those who stepped in immediately. This year's Virtual Pilgrimage led by Sacha Blanchard was a mission of outreach across multiple media, unprecedented for the Society.

TRUSTEES' ANNUAL REPORT (continued)
for the year ended 31st July 2021

FINANCIAL REVIEW

The net operating surplus in funds for the year was £56,224 as set out in the accounts on page 5. This amount is less than the surplus of the previous year and is because of a large, unexpected legacy in April 2020.

The trustees are aware that expenditure needs to be reviewed continuously so that income from donations, fundraising and investments is sufficient to cover the Society's operating costs.

Covid-19 restrictions resulted in the need to cancel our main pilgrimage to Lourdes in May 2021. Instead the Society held a virtual pilgrimage in May 2021.

Budget controls are in place. Trustees annually review the financial regulations and internal controls to ensure the effectiveness of the charity's internal financial controls. The annual budget is derived from analysis of five -years of historical income and expenditure. The budget is reviewed regularly and brought to Council each quarter. Generated income by the Society itself is limited with the majority of its funds coming from donations, legacies and income from investments.

The Society aims to have enough capital to sustain the continuation of the Society and associated activities including an annual pilgrimage to Lourdes. The Society relies on the continued generosity of its supporters in their donations and various fundraising initiatives.

The investment policies of the Society remain cautious, with the aim of this supporting the other income generation to meet the whole cost of the pilgrimage the following year. The Society reviews regularly the balance between maintaining its funds in liquid form and placing on the markets. Advice is taken from its Investment House on the timing of the conversion of cash reserves into quoted investments. The Society maintains an ethical investment policy in accordance with its position as a Catholic charity.

PLANS FOR FUTURE PERIODS

The trustees are confident in the future position of the Society given the healthy financial position. It looks forward to providing expanded pilgrimages and help to those in need of financial assistance and support to enable sick pilgrims to go but the Society can only go so far in encouraging more to join us by telling them that

- The Society provides a reassuring and supportive environment for those with medical needs.
- It is joined by those who provide spiritual support.
- It offers a safe environment for young people who visibly mature in confidence and empathy during the week as their interest, awareness and care for others grows – something for some that opens a gateway to Christianity in a practical sense.

There is a balance between, medical people, those that need care, those that come to help and those who support our pilgrimage with prayer. The more who know about us in all categories, the more who can swell our numbers. The more who contribute, the lighter that load. The more who can help, with ideas and deeds, the easier it becomes to ensure that the mission of the Society continues.

Plans are already underway for the pilgrimage to Lourdes in May 2022 although close attention is being paid to the pandemic situation both in the UK and France which may result in amended plans. Initial planning is already underway for UK pilgrimages to Walsingham and Aylesford in late summer 2022.

With close attention to costs, fundraising efforts by Friends are continuing, though unpredictable, the receipt of legacies, the Society with care will secure a strong and stable financial position that will enable it to continue to fulfil its objectives into the foreseeable future.

SOCIETY OF OUR LADY OF LOURDES

TRUSTEES' ANNUAL REPORT (continued) for the year ended 31st July 2021

TRUSTEES

The trustees who served during the year were:

David Farrow	(Chairman)
Philip Unwin	(Vice Chairman)
Lucy Wearing	(Company Secretary)
Sacha Blanchard	
Simon Chandler	
Katrina Roberts	(elected 1/12/20)
Liam Judge	(elected 1/12/20)
Steve Kelly	
Brian McCarthy	(retired 1/12/20)
John Mitchell	(elected 1/12/20)
Daniel Murphy	
John Perkins	
Shobna Rajalinham	
Ruth Rockey	

Following the end of the financial year on 11th December 2021, David Farrow and Lucy Wearing retired as trustees and John Mitchell was elected as chairman, Philip Unwin became the company secretary and Thomas Casey was elected as a new trustee.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charitable company and of its surplus or deficit for that period. In doing so the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDIT EXEMPTION

The company has taken advantage of the exemption under section 477 of the Companies Act 2006 relating to small companies and these financial statements are therefore unaudited.

By Order of the Board



John Mitchell
Chairman

March 2022

SOCIETY OF OUR LADY OF LOURDES

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31st July 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Income from:					
Donations and legacies	2	32,306	29,532	61,838	336,542
Charitable activities	3	16,473	-	16,473	11,884
Investments	4	23,097	-	23,097	29,792
Total		71,876	29,532	101,408	378,218
Expenditure on:					
Raising funds	5	10,662	-	10,662	8,800
Charitable activities:					
Grants payable	6	10,300	-	10,300	5,292
Promoting devotion to Our Lady of Lourdes	7	23,474	-	23,474	19,550
Governance	8	748	-	748	1,189
Total		45,184	-	45,184	34,831
Net income before gains / (losses) on investments		26,692	29,532	56,224	343,387
Net gains / (losses) on investments	10	116,325	-	116,325	(66,896)
Net income / (expenditure)		143,017	29,532	172,549	276,491
Transfers between funds					
Net movement in funds		143,017	29,532	172,549	276,491
Reconciliation of funds					
Total funds brought forward		1,172,589	-	1,172,589	896,098
Total funds carried forward		1,315,606	29,532	1,345,138	1,172,589

The statement of financial activities includes all gains and losses recognised in the year.
All incoming resources and resources expended derive from continuing activities.

The notes on pages 9 to 13 form part of these financial statements

SOCIETY OF OUR LADY OF LOURDES

SUMMARY INCOME AND EXPENDITURE ACCOUNT for the year ended 31st July 2021

	Notes	2021 £	2020 £
INCOME			
Gross income		101,408	378,218
Gains / (losses) on disposal of investments based on book values	10	18,776	(9,505)
		<u>120,184</u>	<u>368,713</u>
EXPENDITURE			
Total expenditure		(45,184)	(34,831)
NET INCOME (EXPENDITURE) FOR THE YEAR		<u><u>75,000</u></u>	<u><u>333,882</u></u>

All of the operations undertaken by the charitable company during the current and preceding year are continuing operations.

Based on the historical cost the net income for the year would be £105,301 (2020 – net income £342,064).

The summary income and expenditure account is derived from the statement of financial activities on page 5 which together with the notes to the accounts on pages 8 to 12 provides full information on the movements during the year on all the funds of the charitable company.

The notes on pages 9 to 13 form part of these financial statements

SOCIETY OF OUR LADY OF LOURDES

STATEMENT OF FINANCIAL POSITION as at 31st July 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	9	480	640
Investments	10	1,055,373	789,932
Total Fixed Assets		1,055,853	790,572
CURRENT ASSETS			
Stock	1(d)	1,071	1,071
Debtors	11	8,580	31,167
Cash at bank and in hand		285,814	358,823
Total current assets		295,465	391,061
LIABILITIES			
Creditors: Amounts falling due within one year	12	(6,180)	(9,044)
NET CURRENT ASSETS (LIABILITIES)		289,285	382,017
TOTAL ASSETS LESS CURRENT LIABILITIES	13	1,345,138	1,172,589
THE FUNDS OF THE CHARITY			
Unrestricted Income Funds			
Unrestricted income funds		1,187,688	1,077,928
Revaluation reserve	10	127,918	94,661
Restricted Income Funds	14	1,315,606 29,532	1,172,589
TOTAL CHARITY FUNDS		1,345,138	1,172,589

The directors are of the opinion that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies for the year ended 31st July 2021. The directors confirm that no member or members have requested an audit in accordance with Section 476 of the Companies Act 2006.

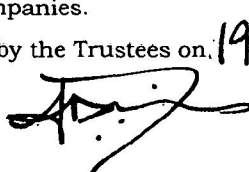
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as is applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The Financial Statements were approved by the Trustees on 19th March 2022 and signed on their behalf by:-

John Mitchell – Trustee
Registered company number: 4156243



The notes on pages 9 to 13 form part of these financial statements

SOCIETY OF OUR LADY OF LOURDES

STATEMENT OF CASH FLOWS For the year ended 31st July 2021

	Notes	2021 £	2020 £
Total income		101,408	378,218
Total expenditure		(45,184)	(34,831)
Net income less expenditure before net gains / losses on investments		56,224	343,387
Depreciation	9	160	214
Decrease (increase) in stock		-	269
Decrease (increase) in debtors		22,587	(21,276)
Increase (decrease) in creditors		(2,864)	206
Tangible assets:			
Purchases	9	-	-
Investment Portfolio:			
Purchases	10	(515,300)	(134,326)
Disposals	10	354,778	153,202
Decrease (increase) in cash held as part of portfolio		11,406	(12,478)
Increase (decrease) in cash		(73,009)	329,198

The notes on pages 9 to 13 form part of these financial statements

NOTES TO THE ACCOUNTS

for the year ended 31st July 2021

1. ACCOUNTING POLICIES

(a) Basis of Accounting

The accounts have been prepared under the historical cost convention, as modified by the inclusion of fixed asset investments at market value, and in accordance with the Companies Act 2006 and follow the recommendations of the Charity Commission in "Charities SORP (FRS 102)".

(b) Incoming resources

Subscriptions (including life subscriptions) and donations are brought into income immediately upon receipt. All other incoming resources are included in the Statement of Financial Activities ('SOFA') when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. No amounts are included in the financial statements for services donated by volunteers. No incoming resources have been included in the SOFA net of expenditure, apart from small fund-raising events.

(c) Resources expended

Expenditure is recognised on an accruals basis in the period in which it is incurred. Expenditure includes any VAT which cannot be recovered. Such VAT is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

(d) Stock

Stock comprises history books valued at the lower of cost and net realisable value.

(e) Tangible assets

Tangible fixed assets, comprising furniture, fixtures and fittings, are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost at the following rates:

Improvements to leasehold premises	25% written down value
Pilgrimage equipment	25% written down value
Office equipment	25% written down value

The trustees have adopted a policy where fixed assets costing less than £200 are not capitalised.

(f) Investments

Investments are stated at market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.

(g) Unrestricted funds

Unrestricted funds are used for the charity's general activities at the discretion of the trustees.

(h) Restricted funds

Restricted funds are to be used for specific purposes when raised for that particular restricted purpose. Expenditure, which meets these criteria, is charged to the fund.

(i) Foreign Currency

Transactions in foreign currencies are recorded at the rate ruling at the date of transaction. Monetary assets and liabilities are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the SOFA.

SOCIETY OF OUR LADY OF LOURDES

NOTES TO THE ACCOUNTS (continued) for the year ended 31st July 2021

2. DONATIONS AND LEGACIES	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Subscriptions	795	-	795	851
Life subscriptions	420	-	420	360
Donations	29,091	29,532	58,623	15,857
Legacies	2,000	-	2,000	319,474
	32,306	29,532	61,838	336,542
3. CHARITABLE ACTIVITIES	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Sponsored events	-	-	-	1,469
Bonus ball competition	3,084	-	3,084	2,414
Centenary club	2,679	-	2,679	2,232
Christmas appeal	9,320	-	9,320	4,329
Other income and events	1,390	-	1,390	1,440
	16,473	-	16,473	11,884
4. INVESTMENTS	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Income from UK listed investments	23,072	-	23,072	29,611
Interest received	25	-	25	181
	23,097	-	23,097	29,792
5. RAISING FUNDS	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
On-line giving charges	216	-	216	216
Sponsored events	-	-	-	-
Prizes - Bonus ball competition	1,560	-	1,560	1,140
Prizes - Centenary club	925	-	925	553
Other expenses and events	334	-	334	493
Investment management costs	7,627	-	7,627	6,398
	10,662	-	10,662	8,800
6. GRANTS PAYABLE	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Assisted pilgrims	-	-	-	23
Nurses, carers and helpers	-	-	-	269
Special needs	300	-	300	-
Lourdes Sanctuary	10,000	-	10,000	-
West Country group	-	-	-	5,000
	10,300	-	10,300	5,292

SOCIETY OF OUR LADY OF LOURDES

NOTES TO THE ACCOUNTS (continued) for the year ended 31st July 2021

7. PROMOTING DEVOTION TO OUR LADY OF LOURDES	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Cost of organising a pilgrimage to Lourdes				
Pilgrimage expenses:-				
Handbook, music, candles etc	868	-	868	15
Hire of wheelchairs and equipment	-	-	-	69
Rent for storage of equipment	1,284	-	1,284	1,714
Food and general supplies	-	-	-	690
Drugs and medical requisites	-	-	-	-
Virtual pilgrimage	2,175	-	2,175	-
Travel costs unrecoverable due to COVID-19	30	-	30	234
Lourdes levy	-	-	-	-
Registration	-	-	-	50
	4,357	-	4,357	2,772
Spreading the message of Lourdes				
Pilgrims Way	1,114	-	1,114	1,806
Mass stipends	1,105	-	1,105	1,005
	2,219	-	2,219	2,811
Support costs				
Office expenses:-				
Rent	5,817	-	5,817	5,817
Telephone	3,399	-	3,399	1,532
Stationery, postage and office expenses	6,236	-	6,236	4,766
Travel expenses	851	-	851	1,200
Depreciation	160	-	160	214
Bank charges and interest	435	-	435	438
	16,898	-	16,898	13,967
TOTAL	23,474	-	23,474	19,550
8. GOVERNANCE COSTS	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Independent Examiner's fee	600	-	600	1,189
Training	78	-	78	-
Registration fee	70	-	70	-
	748	-	748	1,189

None of the trustees received any remuneration nor were they reimbursed for committee travel or any other personal expenses.

The charity has no employees - the work of the charity being carried out by volunteers.

SOCIETY OF OUR LADY OF LOURDES

NOTES TO THE ACCOUNTS (continued) for the year ended 31st July 2021

9. TANGIBLE FIXED ASSETS	Leasehold Property Improvements £	Pilgrimage Equipment £	Computer Equipment £	TOTAL £
Cost				
Balance at 1st August 2020	2,733	5,459	4,890	13,082
Additions	-	-	-	-
Balance at 31st July 2021	2,733	5,459	4,890	13,082
Accumulated depreciation				
Balance at 1st August 2020	2,733	5,156	4,553	12,442
Depreciation charge for the year	-	76	84	160
Balance at 31st July 2021	-	5,232	4,637	12,602
Net book value at 31st July 2021	-	227	253	480
<i>Net book value at 31st July 2020</i>	<i>-</i>	<i>303</i>	<i>337</i>	<i>640</i>

10. INVESTMENTS

	2021 £	2020 £
Quoted investments listed on the UK stock exchange		
Market value at 1st August	767,161	852,933
Additions	515,300	134,326
Disposals	(354,778)	(153,202)
Gains / (losses) on disposals	18,776	(9,505)
Gains / (losses) on revaluation	97,549	(57,391)
Market value at 31st July	1,044,008	767,161
Historical cost 31st July	916,090	672,500
Surplus / (Deficit) on revaluation	127,918	94,661
The investments are analysed as below:-		
UK investments	433,813	499,988
Overseas investments	610,195	267,173
Market value at 31st July	1,044,008	767,161
Cash held as part of investment portfolio	11,365	22,771
	1,055,373	789,932

There was one investment with a value of more than 5% of the value of the portfolio at 31st July 2021 (2020 - two). This was -
421.7874 Vanguard Investments UK US Equity Idx instl plus

SOCIETY OF OUR LADY OF LOURDES

NOTES TO THE ACCOUNTS (continued) for the year ended 31st July 2021

11. DEBTORS

	2021 £	2020 £
Sundry debtors	137	23,432
Prepayments	6,187	6,187
Dividends due	2,256	1,548
Tax recoverable		
	<u>8,580</u>	<u>31,167</u>

12. CREDITORS: Amounts falling due within one year

	2021 £	2020 £
Other creditors	6,180	9,044

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	480	-	480
Investments	1,055,373	-	1,055,373
Current assets	295,465	-	295,465
Current liabilities	(6,180)	-	(6,180)
Net assets at 31st July 2021	<u>1,345,138</u>	<u>-</u>	<u>1,345,138</u>

14. MOVEMENT IN RESTRICTED FUNDS

	At 1st August 2020 £	Incoming Resources £	Outgoing Resources £	Transfers in/(out) £	At 31st July 2021 £
Nurses and Helpers Fund	-	29,532	-	-	29,532
	<u>-</u>	<u>29,532</u>	<u>-</u>	<u>-</u>	<u>29,532</u>

Nurses and Helpers Fund

This fund represents a donation received to pay for the Society's pilgrimage nurses and helpers to go to Lourdes for the first time.

SOCIETY OF OUR LADY OF LOURDES

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SOCIETY OF OUR LADY OF LOURDES

I report on the financial statements of the Society of Our Lady of Lourdes for the year ended 31st July 2021 on pages 5 to 13 which have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and the accounting policies set out on page 9.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the 2011 Act ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Kirk & Co. Ltd
Chartered Accountants and Chartered Tax Advisers
Churchfields Farm
Smithy Lane West
Barthomley
Crewe, Cheshire
CW2 5DF

23rd March 2022

K.D.G.

K.D.G. KIRK, MA, FCA, CTA

Authorised to act as an independent examiner by virtue of being a fellow of the Institute of Chartered Accountants in England & Wales.