

SOCIETY OF OUR LADY OF LOURDES

(a Company Limited by Guarantee)

**TRUSTEES ANNUAL REPORT AND
UNAUDITED FINANCIAL STATEMENTS**

FOR THE YEAR ENDED

31st JULY 2020

Registered Charity Number: 1086419

Registered Company Number: 4156243

SOCIETY OF OUR LADY OF LOURDES

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SOCIETY OF OUR LADY OF LOURDES

LEGAL AND ADMINISTRATIVE INFORMATION

Registered Address and Principal Office:

Botwell House
Botwell Lane
Hayes
Middlesex
UB3 2AB

Registered Company Number:

4156243

Registered Charity Number:

1086419

Website:

www.soll-lourdes.com

Trustees and Directors:

David Farrow
Sacha Blanchard
Simon Chandler
Katrina Howell
Liam Judge
Steve Kelly
John Mitchell
Daniel Murphy
John Perkins
Shobna Rajalinham
Ruth Rockey
Philip Unwin
Lucy Wearing

Company Secretary:

Lucy Wearing

Independent Examiner

David Kirk, MA, FCA, CTA
Churchfields Farm
Smithy Lane West
Barthomley
Crewe, Cheshire
CW2 5DF

Bankers:

Royal Bank of Scotland
86 Craven Park Road
London
NW10 4AE

HSBC Bank
89 Buckingham Palace Road
London
SW1W 0QL

Investment Advisers:

Brewin Dolphin Limited
9 Colmore Row
Birmingham
B3 2BJ

TRUSTEES' ANNUAL REPORT
for the year ended 31st July 2020

The trustees, who are also the directors of the company, present their report together with the financial statements for the year ended 31st July 2020. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with current statutory requirements and the requirements of the company's governing instrument.

Legal and administrative information is set out on page 1 and forms part of this report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Society of Our Lady of Lourdes is a company limited by guarantee having no share capital incorporated on 8th February 2001 and is a registered charity governed by its Memorandum and Articles of Association. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the company. The charity maintains a register of friends who, on acceptance by the trustees, pay an annual subscription to the Society. The trustees are elected by the Friends at the Annual General Meeting. The trustees must hold at least three meetings a year.

The trustees delegate the detailed arrangements of the annual pilgrimage to Lourdes to the pilgrimage committee consisting of individuals appointed by them where the majority must be a trustee. The trustees engage an independent Tour Operator to handle the bookings for travel to and from and accommodation in Lourdes.

The trustees review regularly the risks to which the Society is exposed. The most serious risk arises out of the main activity of the Society which is to organise and execute a pilgrimage to Lourdes with a large number of sick people and people with disabilities being cared for by a larger number of volunteers, some of whom might themselves be classified as vulnerable. The Society seeks to put into practice the latest and best practice for the protection of children and vulnerable adults as recommended by the Nolan Commission and implemented by the Catholic Church in England and Wales. The Society is alert to the fact that it is working in Lourdes in an international environment with a large number of organisations of volunteers from many parts of the world, and that the standards of statutory protection available in the United Kingdom are not necessarily reciprocated in other jurisdictions.

The risk of injury or accident both to the sick pilgrims and helpers is one that is a constant concern. This is addressed through careful selection of the sick pilgrims matching needs to medical support; through measures to ensure training for those concerned with manual handling; through measures to ensure that all necessary equipment is made available; and through the maintenance of adequate insurance cover.

Finally, the Society is aware of the need to maintain vigilance over financial control for both income and expenditure.

OBJECTIVES AND ACTIVITIES

The objects of the charity are the advancement of the Roman Catholic religion and the relief of sickness and suffering, by promoting devotion to Our Lady of Lourdes, by organising a pilgrimage to Lourdes and services in her honour, by arranging for sermons and lectures on Lourdes and by assisting poor sick pilgrims financially or otherwise to go to Lourdes.

In planning activities for the year, the trustees keep in mind the Charity Commission guidance on public benefit and whether they have complied with their duties under section 4 of the Charities Act 2011.

ACHIEVEMENTS AND PERFORMANCE

The outbreak of the corona virus at the end of 2019 dramatically resulted in the global pandemic during 2020 and the various government restrictions to control its spread. Plans and preparations made by the Society for the annual pilgrimage to Lourdes from 22nd to 29th of May 2020 had been well underway by the beginning of the year but sadly the trustees had to take the decision to cancel the pilgrimage when travel to France became impossible. Commitments and payments in advance had already been made by the Society for the travel to Lourdes and unfortunately were not recoverable.

The annual Mass for the feast of Our Lady of Lourdes was celebrated at Westminster Cathedral on Saturday 8th February 2020 and several of the Society's supporters were able to attend. Regrettably the annual Day of Recollection for helpers at Ealing Abbey, the annual retreat at Boar's Hill, Oxford, and the annual Pilgrimage of the Sick to Aylesford Priory in August to celebrate the mass of the Assumption of Our Blessed Lady also had to be cancelled. Friends usually take part in the Dowry of Mary Pilgrimage to Walsingham, Norfolk in September but again due to continuing restrictions imposed by the government to control the virus this was also cancelled. These days of prayer and spiritual exercise are very important to the Society and give opportunity for others to become aware of our mission. The Society continues to promote devotion to Our Lady of Lourdes by publishing its newsletter *Pilgrims' Way* regularly for its Friends and others and through its website. The Society continued to facilitate the celebration of masses for the sick, suffering and departed friends.

TRUSTEES' ANNUAL REPORT (continued)
for the year ended 31st July 2020

FINANCIAL REVIEW

The net operating surplus in funds for the year was £343,387 as set out in the accounts on page 5. This amount exceeds the surplus of any of the preceding five years. This was due to a large unexpected legacy coming to the Society in April 2020.

The trustees are aware that expenditure needs to be reviewed continuously so that income from donations, fundraising and investments is sufficient to cover the Society's operating costs.

Covid-19 restrictions resulted in the need to cancel our main pilgrimage to Lourdes in May 2020. Financial outlay on flights and rail travel were incurred. The Society was able to recover the vast majority of funds through refunds and a credit note in the Society's favour.

Budget controls are in place. Trustees annually review the controls to ensure the effectiveness of the charity's internal financial controls. The annual budget is derived from analysis of five -years of historical income and expenditure. The budget is reviewed regularly and brought to Council each quarter. Generated income by the Society itself is limited with the majority of funds coming from donations and legacies.

The Society aims to have enough capital to sustain the continuation of the Society and associated activities including an annual pilgrimage to Lourdes. The Society relies on the continued generosity of its supporters in their donations and various fundraising initiatives.

The investment policies of the Society remain cautious, with the aim of this supporting the other income generation to meet the whole cost of the pilgrimage the following year. The Society reviews regularly the balance between maintaining its funds in liquid form and placing on the markets. Advice is taken from its Investment House on the timing of the conversion of cash reserves into quoted investments. The Society maintains an ethical investment policy in accordance with its position as a Catholic charity.

PLANS FOR FUTURE PERIODS

The trustees are confident in the future position of the Society given the healthy financial position. It looks forward to providing expanded pilgrimages and help to those in need of financial assistance and support to enable sick pilgrims to go.

Plans are already underway for the pilgrimage to Lourdes in May 2020 although close attention is being paid to the pandemic situation both in the UK and France which may result in amended plans.

With close attention to costs, fundraising efforts by Friends are continuing, though unpredictable, the receipt of legacies, the Society with care will secure a strong and stable financial position that will enable it to continue to fulfil its objectives into the foreseeable future.

TRUSTEES

The trustees who served during the year were:

David Farrow	(Chairman)
Philip Unwin	(Vice Chairman)
Lucy Wearing	(Company Secretary)
Sacha Blanchard	
Simon Chandler	
Steve Kelly	(elected 7 th December 2019)
Brian McCarthy	
Daniel Murphy	
John Perkins	(elected 7 th December 2019)
Shobna Rajalinham	
Ruth Rockey	
Mary Tomlin	(retired 7 th December 2019)

Following the end of the financial year on 1st December 2020, Brian Murphy retired as a trustee and Katrina Howell, Liam Judge and John Michell were elected trustees.

TRUSTEES' ANNUAL REPORT (continued)
for the year ended 31st July 2020

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charitable company and of its surplus or deficit for that period. In doing so the trustees are required to:

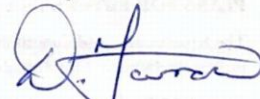
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDIT EXEMPTION

The company has taken advantage of the exemption under section 477 of the Companies Act 2006 relating to small companies and these financial statements are therefore unaudited.

By Order of the Board



David Farrow
Chairman

16th January 2021

SOCIETY OF OUR LADY OF LOURDES

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31st July 2020

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Income from:					
Donations and legacies	2	336,542	-	336,542	27,856
Charitable activities	3	11,884	-	11,884	10,095
Investments	4	29,792	-	29,792	40,083
Total		378,218	-	378,218	78,034
Expenditure on:					
Raising funds	5	8,800	-	8,800	16,104
Charitable activities:					
Grants payable	6	5,292	-	5,292	103,683
Promoting devotion to Our Lady of Lourdes	7	19,550	-	19,550	32,403
Governance	8	1,189	-	1,189	1,124
Total		34,831	-	34,831	153,314
Net income before gains / (losses) on investments		343,387	-	343,387	(75,280)
Net gains / (losses) on investments	10	(66,896)	-	(66,896)	37,004
Net income / (expenditure)		276,491	-	276,491	(38,276)
Transfers between funds		-	-	-	-
Net movement in funds		276,491	-	276,491	(38,276)
Reconciliation of funds					
Total funds brought forward		896,098	-	896,098	934,374
Total funds carried forward		1,172,589	-	1,172,589	896,098

The statement of financial activities includes all gains and losses recognised in the year.
All incoming resources and resources expended derive from continuing activities.

The notes on pages 9 to 13 form part of these financial statements

SOCIETY OF OUR LADY OF LOURDES

SUMMARY INCOME AND EXPENDITURE ACCOUNT for the year ended 31st July 2020

	Notes	2020 £	2019 £
INCOME			
Gross income		378,218	78,034
Gains / (losses) on disposal of investments based on book values	10	(9,505)	(2,327)
		<u>368,713</u>	<u>75,707</u>
EXPENDITURE			
Total expenditure		(34,831)	(153,314)
NET INCOME (EXPENDITURE) FOR THE YEAR		<u>333,882</u>	<u>(77,607)</u>

All of the operations undertaken by the charitable company during the current and preceding year are continuing operations.

Based on the historical cost the net income for the year would be £342,064 (2019 – net expenditure £37,942).

The summary income and expenditure account is derived from the statement of financial activities on page 5 which together with the notes to the accounts on pages 8 to 12 provides full information on the movements during the year on all the funds of the charitable company.

The notes on pages 9 to 13 form part of these financial statements

SOCIETY OF OUR LADY OF LOURDES

STATEMENT OF FINANCIAL POSITION as at 31st July 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	9	640	854
Investments	10	789,932	863,226
Total Fixed Assets		790,572	864,080
CURRENT ASSETS			
Stock			
Debtors	1(d)	1,071	1,340
Cash at bank and in hand	11	31,167	9,891
		358,823	29,625
Total current assets		391,061	40,856
LIABILITIES			
Creditors: Amounts falling due within one year	12	(9,044)	(8,838)
NET CURRENT ASSETS (LIABILITIES)		382,017	32,018
TOTAL ASSETS LESS CURRENT LIABILITIES	13	1,172,589	896,098
THE FUNDS OF THE CHARITY			
Unrestricted Income Funds			
Unrestricted income funds		1,077,928	744,464
Revaluation reserve	10	94,661	151,634
		1,172,589	896,098
Restricted Income Funds	14	-	-
TOTAL CHARITY FUNDS		1,177,589	896,098

The directors are of the opinion that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies for the year ended 31st July 2020. The directors confirm that no member or members have requested an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as is applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The Financial Statements were approved by the Trustees on 16th January 2021 and signed on their behalf by:-



David Farrow – Trustee

Registered company number: 4156243

The notes on pages 9 to 13 form part of these financial statements

SOCIETY OF OUR LADY OF LOURDES

STATEMENT OF CASH FLOWS For the year ended 31st July 2020

	Notes	2020 £	2019 £
Total income		378,218	78,034
Total expenditure		(34,831)	(153,314)
Net income less expenditure before net gains / losses on investments		343,387	(75,280)
Depreciation	9	214	284
Decrease (increase) in stock		269	(812)
Decrease (increase) in debtors		(21,276)	12,793
Increase (decrease) in creditors		206	(3,472)
Tangible assets:			
Purchases	9	-	-
Investment Portfolio:			
Purchases	10	(134,326)	(141,939)
Disposals	10	153,202	196,056
Decrease (increase) in cash held as part of portfolio		(12,478)	(5,821)
Increase (decrease) in cash		329,198	(18,191)

The notes on pages 9 to 13 form part of these financial statements

NOTES TO THE ACCOUNTS
for the year ended 31st July 2020

1. ACCOUNTING POLICIES

(a) Basis of Accounting

The accounts have been prepared under the historical cost convention, as modified by the inclusion of fixed asset investments at market value, and in accordance with the Companies Act 2006 and follow the recommendations of the Charity Commission in "Charities SORP (FRS 102)".

(b) Incoming resources

Subscriptions (including life subscriptions) and donations are brought into income immediately upon receipt. All other incoming resources are included in the Statement of Financial Activities ('SOFA') when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. No amounts are included in the financial statements for services donated by volunteers. No incoming resources have been included in the SOFA net of expenditure, apart from small fund-raising events.

(c) Resources expended

Expenditure is recognised on an accruals basis in the period in which it is incurred. Expenditure includes any VAT which cannot be recovered. Such VAT is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

(d) Stock

Stock comprises history books valued at the lower of cost and net realisable value.

(e) Tangible assets

Tangible fixed assets, comprising furniture, fixtures and fittings, are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost at the following rates:

Improvements to leasehold premises	25% written down value
Pilgrimage equipment	25% written down value
Office equipment	25% written down value

The trustees have adopted a policy where fixed assets costing less than £200 are not capitalised.

(f) Investments

Investments are stated at market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.

(g) Unrestricted funds

Unrestricted funds are used for the charity's general activities at the discretion of the trustees.

(h) Restricted funds

Restricted funds are to be used for specific purposes when raised for that particular restricted purpose. Expenditure, which meets these criteria, is charged to the fund.

(i) Foreign Currency

Transactions in foreign currencies are recorded at the rate ruling at the date of transaction. Monetary assets and liabilities are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the SOFA.

SOCIETY OF OUR LADY OF LOURDES

NOTES TO THE ACCOUNTS (continued) for the year ended 31st July 2020

2. DONATIONS AND LEGACIES	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£
Subscriptions	851	-	851	1,153
Life subscriptions	360	-	360	240
Donations	15,857	-	15,857	24,713
Legacies	319,474	-	319,474	1,750
	336,542	-	336,542	27,856
3. CHARITABLE ACTIVITIES	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£
Sponsored events	1,469	-	1,469	775
Christmas lottery	-	-	-	-
Bonus ball competition	2,414	-	2,414	3,082
Centenary club	2,232	-	2,232	1,970
Christmas appeal	4,329	-	4,329	605
Other income and events	1,440	-	1,440	3,663
	11,884	-	11,884	10,095
4. INVESTMENTS	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£
Income from UK listed investments	29,611	-	29,611	39,908
Interest received	181	-	181	175
	29,792	-	29,792	40,083
5. RAISING FUNDS	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£
On-line giving charges	216	-	216	216
Sponsored events	-	-	-	100
Prizes - Christmas lottery	-	-	-	-
Prizes - Bonus ball competition	1,140	-	1,140	1,448
Prizes - Centenary club	553	-	553	781
Other expenses and events	493	-	493	5,262
Investment management costs	6,398	-	6,398	8,297
	8,800	-	8,800	16,104
6. GRANTS PAYABLE	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£
Assisted pilgrims	23	-	23	31,292
Nurses, carers and helpers	269	-	269	18,974
Special needs	-	-	-	2,337
School groups	-	-	-	10,500
Stansted group	-	-	-	4,640
Yorkshire group	-	-	-	6,465
West Country group	5,000	-	5,000	29,475
	5,292	-	5,292	103,683

SOCIETY OF OUR LADY OF LOURDES

NOTES TO THE ACCOUNTS (continued)
for the year ended 31st July 2020

7. PROMOTING DEVOTION TO OUR LADY OF LOURDES	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Cost of organising a pilgrimage to Lourdes				
Pilgrimage expenses:-				
Handbook, music, candles etc	15	-	15	2,360
Hire of wheelchairs and equipment	69	-	69	1,270
Rent for storage of equipment	1,714	-	1,714	
Food and general supplies	690	-	690	1,526
Drugs and medical requisites	-	-	-	406
Transportation and outings	-	-	-	9,242
Travel costs unrecoverable due to COVID-19	234	-	234	-
Lourdes levy	-	-	-	1,332
Registration	50	-	50	236
	2,772	-	2,772	16,372
Spreading the message of Lourdes				
Pilgrims Way	1,806	-	1,806	1,270
Mass stipends	1,005	-	1,005	922
	2,811	-	2,811	2,192
Support costs				
Office expenses:-				
Rent	5,817	-	5,817	5,817
Telephone	1,532	-	1,532	2,139
Stationery, printing and postage	4,766	-	4,766	3,750
Travel expenses	1,200	-	1,200	1,273
Depreciation	214	-	214	284
Bank charges and interest	438	-	438	576
	13,967	-	13,967	13,839
TOTAL	19,550	-	19,550	32,403
8. GOVERNANCE COSTS	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Independent Examiner's fee	1,189	-	1,189	1,084
Registration fee	-	-	-	40
	1,189	-	1,189	1,124

None of the trustees received any remuneration nor were they reimbursed for committee travel or any other personal expenses.

The charity has no employees - the work of the charity being carried out by volunteers.

SOCIETY OF OUR LADY OF LOURDES

NOTES TO THE ACCOUNTS (continued) for the year ended 31st July 2020

9. TANGIBLE FIXED ASSETS	Leasehold Property Improvements £	Pilgrimage Equipment £	Computer Equipment £	TOTAL £
Cost				
Balance at 1 st August 2019	2,733	5,459	4,890	13,082
Additions	-	-	-	-
Balance at 31 st July 2020	2,733	5,459	4,890	13,082
Accumulated depreciation				
Balance at 1 st August 2019	2,733	5,055	4,440	12,228
Depreciation charge for the year	-	101	113	214
Balance at 31 st July 2020	2,733	5,156	4,553	12,442
Net book value at 31st July 2020	-	303	337	640
Net book value at 31 st July 2017	-	404	450	854

10. INVESTMENTS	2020 £	2019 £
Quoted investments listed on the UK stock exchange		
Market value at 1st August	852,933	870,046
Additions	134,326	141,939
Disposals	(153,202)	(196,056)
Gains / (losses) on disposals	(9,505)	(2,327)
Gains / (losses) on revaluation	(57,391)	39,331
Market value at 31st July	767,161	852,933
Historical cost 31st July	672,500	701,299
Surplus / (Deficit) on revaluation	94,661	151,634
The investments are analysed as below:-		
UK investments	499,988	563,513
Overseas investments	267,173	289,420
Market value at 31st July	767,161	852,933
Cash held as part of investment portfolio	22,771	10,293
	789,932	863,226

There were two investments with a value of more than 5% of the value of the portfolio at 31st July 2020 (2019 - two). These were -

37,493.14 JP Morgan Funds US Equity Inc K GBP net inc	£40,793
234.5795 Vanguard Investments UK US Equity Idx instl plus	£61,680

SOCIETY OF OUR LADY OF LOURDES

NOTES TO THE ACCOUNTS (continued) for the year ended 31st July 2020

11. DEBTORS	2020 £	2019 £
Sundry debtors	23,432	1,206
Prepayments	6,187	-
Dividends due	1,548	3,098
Tax recoverable	-	587
Loan	-	5,000
	<u>31,167</u>	<u>9,891</u>

12. CREDITORS: Amounts falling due within one year	2020 £	2019 £
Other creditors	9,044	8,838
	<u>9,044</u>	<u>8,838</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	640	-	640
Investments	789,932	-	789,932
Current assets	391,061	-	391,061
Current liabilities	(9,044)	-	(9,044)
Net assets at 31st July 2020	<u>1,172,589</u>	<u>-</u>	<u>1,172,589</u>

14. MOVEMENT IN RESTRICTED FUNDS	At 1st August 2019 £	Incoming Resources £	Outgoing Resources £	Transfers in/(out) £	At 31st July 2020 £
Ad Clerum Fund	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Ad Clerum Fund

This fund represents donations received to support the cost of taking priests on pilgrimage and payment of mass stipends. This has now been fully spent.

SOCIETY OF OUR LADY OF LOURDES

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SOCIETY OF OUR LADY OF LOURDES

I report on the financial statements of the Society of Our Lady of Lourdes for the year ended 31st July 2020 on pages 5 to 11 which have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and the accounting policies set out on page 8.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the 2011 Act ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Kirk & Co. Ltd
Chartered Accountants and Chartered Tax Advisers
Churchfields Farm
Smithy Lane West
Barthomley
Crewe, Cheshire
CW2 5DF

21st Apr 2021

K.D.G. KIRK, MA, FCA, CTA

Authorised to act as an independent examiner by virtue of being a fellow of the Institute of Chartered Accountants in England & Wales.