

# THE PROTIMOS EDUCATIONAL TRUST

England & Wales · Charity number 1086388

## Details

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**Other names** PROTIMOS

**Status** Registered

**Legal form** Charitable company

**Company number** [04173340](#)

**Registered** 2001-04-30

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Protimos  
South Bank Technopark  
90 London Road  
London  
SE1 6LN

**Phone** 02077171573

**Email** [info@protimos.org](mailto:info@protimos.org)

**Website** [www.protimos.org](http://www.protimos.org)

## Activities

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**Objects:** THE ADVANCEMENT OF EDUCATION AND TRAINING INCLUDING (BUT WITHOUT LIMITATION): (1) EDUCATION AND TRAINING IN LEGAL SKILLS AND INTERNATIONAL INTELLECTUAL PROPERTY, ENVIRONMENTAL AND HUMAN RIGHTS LAW; AND (2) EDUCATION AND TRAINING IN SUBJECTS RELATED TO SUSTAINABLE DEVELOPMENT AND THE PROTECTION, ENHANCEMENT AND REHABILITATION OF THE ENVIRONMENT. IN THIS CLAUSE 3 THE PHRASE 'SUSTAINABLE DEVELOPMENT' MEANS DEVELOPMENT WHICH MEETS THE NEEDS OF THE PRESENT WITHOUT COMPROMISING THE ABILITY OF FUTURE GENERATIONS TO MEET THEIR OWN NEEDS.

**Activities:** Protimos provides access to justice, by provision of lawyers and legal empowerment programmes, to indigenous and marginalised communities, to protect them from the unjust exploitation of their natural and cultural heritage.

## Classification

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- **How:** Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** Education/training, The Prevention Or Relief Of Poverty, Environment/conservation/heritage, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** The General Public/mankind

## Geography

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- **Area of benefit:** WORLDWIDE
- Egypt
- Kenya
- Lesotho
- Malawi
- Mozambique
- Namibia
- Nigeria
- Sierra Leone
- South Africa
- Tanzania
- The Gambia
- Uganda
- Zambia
- Zimbabwe
- Throughout London

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-05-31	£322,170	£245,785	-	-
2024-05-31	£234,661	£228,225	-	-
2023-05-31	£144,131	£162,291	-	-
2022-05-31	£97,129	£96,014	-	-
2021-05-31	£54,270	£42,188	-	-

## Trustees

Name	Role	Appointed
Anastasia Kantzelis		2022-03-29
Nanette Onu		2023-04-18
Todani Moyo		2018-11-28

**THE PROTIMOS EDUCATIONAL TRUST**

England & Wales - Charity number 1086388

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# Accounts

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# **The Protimos Educational Trust**

## **Unaudited Annual Report and Financial Statements**

Year to 31 May 2025

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## Legal and Administrative Information

<b>Trustees</b>	A Kantzelis T Moyo N Onu
<b>Secretary</b>	E Wright
<b>Registered/ Principal Office</b>	Southbank Technopark London South Bank University (LSBU) 90 London Road London SE1 6LN
<b>Company Registration Number</b>	04173340 (England and Wales)
<b>Charity Registration Number</b>	1086388 (England and Wales)
<b>Independent Examiner</b>	Gilbert Holbourn FCA FCCA DChA 1, Upper Bridge Street Wye, Kent TN25 5AF
<b>Bankers</b>	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4TA
<b>Solicitors</b>	Bates Wells 10 Queen Street Place London EC4R 1BE

## Trustees' Report 31 May 2025

The trustees of The Protimos Educational Trust present their report and the financial statements for the year to 31 May 2025.

The report has been prepared in accordance with Part 8 of the Charities Act 2011.

The financial statements have been prepared in accordance with the accounting policies set out on pages 13 and 14 of the attached financial statements and comply with the charitable company's memorandum and articles of association, applicable laws and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

### Executive Summary

The Protimos Educational Trust is one of five entities of the Protimos International Network (PIN). PIN is a global network of locally rooted, collaborative organisations delivering the Protimos legal empowerment model. Protimos is revolutionising legal empowerment across Africa by building sustainable legal infrastructure that enables communities to protect their natural resource rights.

Local communities are vital to protecting the world's natural resources. Across Africa, these communities are the custodians of extraordinary natural wealth. Many communities traditionally live alongside and safeguard their environmental resources. But despite their potential to be world-leaders of environmental stewardship, most do not know their rights and have virtually no access to legal protection. Without the law, the very communities most affected by climate change, who can protect our planet's future, are powerless. Protimos lawyers challenge this injustice by enabling local communities to make effective use of the law in advocating for their own interests. Protimos' Community Legal Empowerment (CLE) programme continues to grow, with a legal hub in planning for Zambia, to serve the communities of the Copperbelt Province.

Our Judicial Action Group (JAG) - a peer-to-peer network of Supreme Court judges from across Africa - continues to flourish; in November 2024 the Eighth JAG Annual Meeting was held in Livingstone, Zambia. The JAG launched the second volume in our 'Ubuntu' series entitled 'Ubuntu in the Age of Artificial Intelligence', in collaboration with global legal publisher Lexis Nexis. We continued to build our North American network and attended the Clinton Global Initiative (CGI) Annual Meeting in New York in September 2024.

As ever, we would like to record our endless gratitude to Protimos' incredible network of development lawyers, cross disciplinary experts, and interns.

**Trustees' Report  
31 May 2025**

**Executive Summary (*continued*)**

Protimos has demonstrated that our approach to legal empowerment is an effective model for achieving environmental justice and sustainable development for marginalised communities throughout Africa. Many more communities now seek Protimos' legal support. To match this growing demand, we must expand our reach over the coming years in key areas, impacting rights related to land, water, conservation, and more.

**Structure, governance and management**

***Constitution***

The Protimos Educational Trust was incorporated on 6 March 2001. It is a registered charity (Charity Registration Number 1086388) and a company limited by guarantee. The Company Registration Number is 04173340.

***Closely related organisations***

The Protimos Educational Trust was originally created as the charitable affiliate of The Protimos Foundation. The two bodies share common aims; and the Foundation is the primary implementing agency by which the Trust's aims are achieved.

***Risk management***

The trustees have assessed the major risks to which the charitable company is exposed, in particular those relating to the specific operational areas of the charitable company and its finances. The trustees believe that by monitoring reserve levels, by ensuring controls exist over key financial systems, and by examining the operational and business risks faced by the charitable company, they have established effective systems to mitigate those risks.

***Trustees***

The trustees constitute directors of the company for the purposes of the Companies Act 2006, trustees of the charity for the purposes of charity legislation and the charity's key management personnel. They are not remunerated by the charity.

The following trustees were in office at 31 May 2025 and served throughout the year.

A Kantzelis  
T Moyo  
N Onu

## Trustees' Report 31 May 2025

Brief biographical details of each of the trustees are given below.

### **Anastasia Kantzelis**



Anastasia is an Australian qualified lawyer, based in London, with specialist knowledge of international environmental law treaty regimes, multilateral treaty negotiations, international dispute resolution processes and air quality regulation in the EU and UK. She is an Associate Member of 6 Pump Court Chambers and an Expert Consultant to Campaign Collective.

### **Todani Moyo**



Todani is the Chairman and CEO of Lutendo Holdings, Valotone and Yokoyo Investments (PTY) Ltd alongside his role as a Senior Partner at Fitzrovia Capital Africa. He is a professional accountant, with expertise in project and development finance, corporate governance and enterprise risk management.

### **Nanette Onu**



Nanette is a Human Rights Resource Mobilization and Partnership Specialist, and Fundraising Consultant. She is currently the Project & Fundraising Manager at Climate KIC. Previously she held positions at the Diana Award, the International Bar Association, Y Care International, Oxfam Intermón and the UN World Food Programme. Nanette is a Trustee of Peace Bridges International UK and I am Somebody's Child Soldier.

## Trustees' Report 31 May 2025

### Statement of trustees' responsibilities

The trustees (who are also directors of The Protimos Educational Trust for the purposes of company law) are responsible for preparing the trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice (Accounting and Reporting by Charities) (the Charities' SORP);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Structure and management reporting

The trustees meet on a quarterly basis, and the meetings are attended by the management, who are shared with the Foundation. The management provide financial and operational reports to the trustees prior to the meetings, for review.

### Public benefit

The trustees have had regard to the Charity Commission's guidance which sets out the requirements for charities to demonstrate that their aims and activities are for the public benefit. They are satisfied that the aims and activities of the Trust, namely the education and training of indigenous people in skills, including legal skills, to preserve, promote and defend their rights, meet the public benefit test required by prevailing charity law.

## Trustees' Report 31 May 2025

### **Objectives and activities**

The Protimos Educational Trust's principal activity is the provision of education and training in legal skills, and international environmental, intellectual property, and social and economic rights law, concerning subjects related to sustainable development. The Protimos Educational Trust provides funds to The Protimos Foundation, which carries out work in line with the mandate of The Protimos Educational Trust.

### **Financial review**

For the year to 31 May 2025 there was an increase in total income from £234,661 to **£322,170**. Total expenditure increased from £228,225 to **£245,785**. These expenses related wholly to governance, charitable activities and the costs of generating income.

We continue to identify key funding sources, which enable the Trust to maintain its independence in conducting its work, and we are grateful to our funders for their support. We are building relationships with new funders with the aim to widen our funding pool. We continue to cultivate our Trust and Foundation, and private donor, networks and anticipate strengthening our support from the US this coming year.

### **Reserves policy and financial position**

#### *Reserves policy*

The trustees have examined the requirement for unrestricted reserves and consider the reserves should be equivalent to three months of combined expenditure of The Protimos Educational Trust and its sister organisation, The Protimos Foundation (excluding transfers between the two entities), approximately £45,000 as at 31 May 2025 (2024 - £45,000).

However, the trustees acknowledge that the proposed level of reserves has not been achieved in the year to 31 May 2025, not least as a result of the challenging prevailing economic climate globally, but intend, in the course of 2025/26, to undertake a significant fundraising exercise as to move towards the target level of reserves in the next two years.

#### *Financial position*

Total funds at 31 May 2025 showed a balance of £72,190 (2024 – negative balance of £4,195), which is made up restricted funds of £79,535 (2024 - £NIL) and a negative balance on general funds of £7,345 (2024 – negative balance of £4,195).

## Trustees' Report 31 May 2025

The trustees believe the financial statements should be prepared on a going concern basis on the grounds that the cash anticipated and received after the balance sheet date is sufficient to meet the Trust's debts as they fall due.

### **Plans for future periods**

The trustees plan to continue raising funds to support the charitable company's objectives, primarily through support of projects established through The Protimos Foundation.

Signed on behalf of the trustees by:



Trustee: Todani Moyo

Approved by the trustees on: 27 February 2026

## **Independent Examiner's Report**

I report to the Trustees of the Protimos Educational Trust on my examination of the financial statements of the charitable company for the year ended 31 May 2025, which are set out on pages 11 to 17.

### **Responsibilities and basis of report**

As the trustees of the charitable company (and also its directors for the purpose of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Emphasis of matter**

I draw attention to the accounting policy on going concern in the financial statements and in the trustees' report, which explains the basis for concluding that the charity is a going concern. My opinion is not qualified with regard to the above.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102) have not been met: or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Gilbert Holbourn FCA, FCCA, DChA  
1 Upper Bridge Street  
Wye  
Kent TN25 5AF

27 February 2026

**Statement of  
Financial Activities**  
Year to 31 May 2025

	Notes	Unrestricted funds £	Restricted funds £	<b>Year to 31 May 2025 Total £</b>	Year to 31 May 2024  Total £
<b>Income and endowments from:</b>					
Donations and legacies	1	25,629	5,000	<b>30,629</b>	17,229
Charitable income	2	9,407	282,096	<b>291,503</b>	217,431
Interest		38	—	<b>38</b>	
<b>Total income</b>		<b>35,074</b>	<b>287,096</b>	<b>322,170</b>	234,660
<b>Expenditure</b>					
Raising funds	3	322	—	<b>322</b>	325
Charitable activities	4	37,902	207,561	<b>245,463</b>	227,900
<b>Total expenditure</b>		<b>38,224</b>	<b>207,561</b>	<b>245,785</b>	228,225
<b>Net income/(expenditure)</b>		<b>(3,150)</b>	<b>79,535</b>	<b>76,385</b>	6,435
<b>Balance brought forward at 1 June 2024</b>	10,11	<b>(4,195)</b>	<b>—</b>	<b>(4,195)</b>	(10,630)
<b>Balance carried forward at 31 May 2025</b>	10,11	<b>(7,345)</b>	<b>79,535</b>	<b>72,190</b>	(4,195)

All of the charitable company's activities derived from continuing operations in both years.

The charitable company has no recognised gains and losses other than those shown above.

The notes on pages 15 to 17 form part of these financial statements.

## Balance Sheet at 31 May 2025

	Notes	31 May 2025 £	31 May 2024 £
<b>Current assets</b>			
Cash at bank and in hand		<b>79,535</b>	6,840
<b>Creditors:</b> amounts falling due within one year	8	<b>(7,345)</b>	(11,035)
<b>Net assets/(liabilities)</b>		<b>72,190</b>	(4,195)
<b>The funds of the charity</b>			
Unrestricted funds			
General fund	10	-	(4,195)
Restricted fund	11	<b>72,190</b>	-
		<b>72,190</b>	(4,195)

- a) For the year ended 31 May 2025, the company was entitled to exemption from audit under section 477 of the Companies Act 2006, relating to small companies.
- b) Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c) The trustees, as directors, acknowledge their responsibility for:
- i. ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006, and
  - ii. preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company.
- d) The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

The notes on pages 15 to 17 form part of these financial statements.

The financial statements were applied by the trustees on 27 February 2026 and signed on their behalf by



Todani Moyo, 27 February 2026

## Principal Accounting Policies

### **Basis of preparation**

These financial statements have been prepared for the year to 31 May 2025.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these financial statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are presented in sterling and are rounded to the nearest pound.

### **Critical accounting estimates and areas of judgement**

The trustees are of the opinion that no critical accounting estimates have been made, and that there are no significant areas of judgement.

### **Going concern**

The charity's main expenses represent grants to The Protimos Foundation, which are discretionary. The trustees believe the financial statements should be prepared on a going concern basis on the grounds that the cash anticipated and received after the balance sheet date is sufficient to meet the Trust's debts as they fall due.

### **Statement of cash flows**

The financial statements do not include a statement of cash flows as the charity has taken advantage of the exemption under Update Bulletin 1 to the Charities SORP FRS 102 from preparing such a statement as it is a small charity.

### **Income recognition**

Income is recognised in the year in which the charity is entitled to receipt, it is probable the charity will receive the income and the amount can be measured with reasonable certainty. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor or funder has specified that the income is to be expended in a future accounting period.

## Principal Accounting Policies

### **Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis, inclusive of VAT which cannot be recovered.

### **Allocation of support costs**

Support costs represent professional fees not attributable to a particular activity. These costs are allocated to charitable activities as any apportionment between the expenditure headings would be immaterial.

### **Debtors**

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid.

### **Cash at bank and in hand**

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition. Deposits for more than three months but less than one year have been disclosed as short-term deposits. Cash placed on deposit for more than one year is disclosed as a fixed asset investment.

### **Creditors and provisions**

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt.

**Notes to the  
Financial  
Statements**  
31 May 2025

1. Income from donation and legacies

	Unrestricted funds £	Restricted funds £	<b>2025 £</b>	2024 £
<b>2025 Total funds: Donations</b>	25,629	5,000	<b>30,629</b>	17,229
2024 Total funds	17,229	-		

2. Income from charitable activities

	Unrestricted funds £	Restricted funds £	<b>2025 £</b>	2024 £
<b>2025 Total funds: Income from grants and trusts</b>	9,407	282,096	<b>291,503</b>	217,431
2024 Total funds	25,000	192,431		

3. Expenditure on raising funds

	Unrestricted funds £	Restricted funds £	<b>2025 £</b>	2024 £
<b>2025 Total funds: Fundraising costs</b>	322	-	<b>322</b>	325
2024 Total funds	325	-		

4. Expenditure on charitable activities

	Unrestricted funds £	Restricted funds £	<b>2025 £</b>	2024 £
Amounts transferred to The Protimos Foundation	38,842	207,561	<b>246,403</b>	225,900
Support costs	(940)	-	<b>(940)</b>	2,000
<b>2025 Total funds</b>	37,902	207,561	<b>245,463</b>	227,900
2024 Total funds	35,468	192,432	227,900	

The Protimos Foundation is a related entity as described within the trustees' report.

**Notes to the  
Financial  
Statements**  
31 May 2025

5. Support costs

	Unrestricted funds £	Restricted funds £	2025 £	2024 £
Independent Examiner	2,000	—	2,000	3,416
Adjustment relating to previous examiner's creditor	(2,940)	—	(2,940)	—
	<b>(940)</b>	<b>—</b>	<b>(940)</b>	<b>3,416</b>
<b>2024 Total funds</b>	<b>3,416</b>	<b>—</b>		

6. Staff costs and trustees' remuneration

During the year the Trust employed no staff and therefore incurred no staff costs. No trustee, representing the key management personnel of the company received any remuneration or payment for expenses in respect of their services as a trustee during the previous year (2024 - none).

7. Taxation

The Protimos Educational Trust is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

8. Creditors: accounts falling due within one year

	2025 £	2024 £
Other creditors and accruals	<b>7,345</b>	11,035

9. Analysis of net assets between funds

	General fund £	Restricted funds £	2025 £	2024 £
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**Fund balances at 31 May 2025**

**are represented by:**

Current assets	-	79,535	79,535	6,840
Current liabilities	(7,345)	-	(7,345)	(11,035)
<b>Total net assets</b>	<b>(7,345)</b>	<b>79,535</b>	<b>72,190</b>	<b>(4,195)</b>

**Notes to the  
Financial  
Statements**  
31 May 2025

10. General fund	At 1 June 2024 £	Income £	Expenditure £	At 31 May 2025 £
General Fund	(4,195)	35,074	38,224	<b>(7,345)</b>

The General fund is used to top up the restricted fund when funds are unavailable. They are used directly across all our programmes.

11. Restricted funds	At 1 June 2024 £	Income £	Expenditure £	At 31 May 2025 £
JAG	—	136,742	136,742	—
Zambia	—	6,722	6,722	—
San Bushman	—	143,632	64,097	79,535
Restricted funds	—	287,096	207,561	<b>79,535</b>

The specific purposes for which the funds are to be applied are as follows:

The Judicial Action Group (JAG) is an African, judicial peer-led resource: it was formed by Protimos as an independent support network and thought-leadership resource for the highest level of judges across Africa. The group is comprised of Supreme or Appellate Court judges, who confer regularly with each other to discuss complex issues and political challenges that arise in their jurisdictions.

At the year-end there was a balance of £79,535 of restricted funds relating to a grant from the Ford Foundation to be used in the financial year ending 31 May 2026 on Protimos work carried out in relation to the San Bushman Project in Namibia and Botswana.

**12. Liability of members**

The charity is constituted as a company limited by guarantee. In the event of the charity being wound up, members are required to contribute an amount not exceeding £1 each.

**THE PROTIMOS EDUCATIONAL TRUST**

England & Wales - Charity number 1086388

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# Accounts

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# **The Protimos Educational Trust**

## **Unaudited Annual Report and Financial Statements**

Year to 31 May 2024

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## **Legal and Administrative Information**

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<b>Secretary</b>	E Wright
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<b>Bankers</b>	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4TA
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## Trustees' Report 31 May 2024

The trustees of The Protimos Educational Trust present their report and the financial statements for the year to 31 May 2024.

The report has been prepared in accordance with Part 8 of the Charities Act 2011.

The financial statements have been prepared in accordance with the accounting policies set out on pages 13 and 14 of the attached financial statements and comply with the charitable company's memorandum and articles of association, applicable laws and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

### Executive Summary

The Protimos Educational Trust is one of five entities of the Protimos International Network (PIN). PIN is a global network of locally rooted, collaborative organisations delivering the Protimos legal empowerment model. Our mission is to empower communities across Africa to protect their resource rights by using the law.

Indigenous communities across Africa are often marginalised and at high risk of displacement and exploitation due to global development demands. These communities are adversely affected by the race to secure mineral, water and energy resources and the damage done by resulting climate change. Protimos lawyers challenge this injustice by enabling local communities to make effective use of the law in advocating for their own interests. The result is fairer and more sustainable development practices.

Our Judicial Action Group (JAG) continues to go from strength to strength; in November 2023 for the first time the JAG membership chose to hold its Annual Meeting in London, UK, to consolidate inter-continental relationships and to share African based expertise with their UK based colleagues, on a range of topics including the emergence of Ubuntu in jurisprudence. The JAG Annual Meetings provide opportunities for Supreme Court judges from across Africa to meet voluntarily, to share their experiences and insights to discuss their challenges, to consider expert opinions on their chosen topics and review relevant new developments in jurisprudence.

We launched the inaugural publication in our 'Ubuntu' series entitled 'Ubuntu in the Age of Human Rights', in collaboration with global legal publisher Lexis Nexis, in late 2023. We continued to build our North American network and attended the Clinton Global Initiative (CGI) Annual Meeting in New York in September 2023.

We would like to record our deep gratitude to Protimos' incredible network of development lawyers, cross disciplinary experts, and interns.

### **Executive Summary (*continued*)**

Our Community Legal Empowerment (CLE) programme continues to flourish in South Africa, Lesotho, Zimbabwe, Zambia and Tanzania, spanning land and natural resource rights, conservation rights, compensation, water and environmental rights, and resettlement and Intellectual Property Rights (IPRs) in biodiversity.

Protimos has demonstrated that our approach to legal empowerment is an effective model for achieving environmental justice and sustainable development for marginalised communities throughout Africa. Many more communities now seek Protimos' legal support. To match this growing demand, we must expand our reach over the coming years in key areas, impacting rights related to land, water, conservation, and more.

### **Structure, governance and management**

#### ***Constitution***

The Protimos Educational Trust was incorporated on 6 March 2001. It is a registered charity (Charity Registration Number 1086388) and a company limited by guarantee. The Company Registration Number is 04173340.

#### ***Closely related organisations***

The Protimos Educational Trust was originally created as the charitable affiliate of The Protimos Foundation. The two bodies share common aims; and the Foundation is the primary implementing agency by which the Trust's aims are achieved.

#### ***Risk management***

The trustees have assessed the major risks to which the charitable company is exposed, in particular those relating to the specific operational areas of the charitable company and its finances. The trustees believe that by monitoring reserve levels, by ensuring controls exist over key financial systems, and by examining the operational and business risks faced by the charitable company, they have established effective systems to mitigate those risks.

#### ***Trustees***

The trustees constitute directors of the company for the purposes of the Companies Act 2006, trustees of the charity for the purposes of charity legislation and the charity's key management personnel. They are not remunerated by the charity.

The following trustees were in office at 31 May 2024 and served throughout the year.

A Kantzelis  
T Moyo  
N Onu

## Trustees' Report 31 May 2024

Brief biographical details of each of the trustees are given below.

### **Anastasia Kantzelis**



Anastasia is an Australian qualified lawyer, based in London, with specialist knowledge of international environmental law treaty regimes, multilateral treaty negotiations, international dispute resolution processes and air quality regulation in the EU and UK. She is an Associate Member of 6 Pump Court Chambers and an Expert Consultant to Campaign Collective.

### **Todani Moyo**



Todani is the Chairman and CEO of Lutendo Holdings, Valotone and Yokoyo Investments (PTY) Ltd alongside his role as a Senior Partner at Fitzrovia Capital Africa. He is a professional accountant, with expertise in project and development finance, corporate governance and enterprise risk management.

### **Nanette Onu**



Nanette is a senior fundraising and strategic partnerships specialist working at UK and international scale, with a background in human rights, humanitarian law and international development. Previously she held positions at the International Bar Association, Y Care International, Oxfam Intermon and the UN World Food Programme.

## Trustees' Report 31 May 2024

### Statement of trustees' responsibilities

The trustees (who are also directors of The Protimos Educational Trust for the purposes of company law) are responsible for preparing the trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice (Accounting and Reporting by Charities) (the Charities' SORP);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Structure and management reporting

The trustees meet on a quarterly basis, and the meetings are attended by the management, who are shared with the Foundation. The management provide financial and operational reports to the trustees prior to the meetings, for review.

### Public benefit

The trustees have had regard to the Charity Commission's guidance which sets out the requirements for charities to demonstrate that their aims and activities are for the public benefit. They are satisfied that the aims and activities of the Trust, namely the education and training of indigenous people in skills, including legal skills, to preserve, promote and defend their rights, meet the public benefit test required by prevailing charity law.

## Trustees' Report 31 May 2024

### Objectives and activities

The Protimos Educational Trust's principal activity is the provision of education and training in legal skills, and international environmental, intellectual property, and social and economic rights law, concerning subjects related to sustainable development. The Protimos Educational Trust provides funds to The Protimos Foundation, which carries out work in line with the mandate of The Protimos Educational Trust.

### Financial review

For the year to 31 May 2024 there was an increase in total income from £144,131 to **£234,661**. Total expenditure increased from £162,291 to **£228,225**. These expenses related wholly to governance, charitable activities and the costs of generating income.

We continue to identify key funding sources, which enable the Trust to maintain its independence in conducting its work, and we are grateful to our funders for their support. We are building relationships with new funders with the aim to widen our funding pool. We continue to cultivate our Trust and Foundation, and private donor, networks and anticipate strengthening our support from the US this coming year.

### Reserves policy and financial position

#### *Reserves policy*

The trustees have examined the requirement for free reserves, i.e. those unrestricted funds not invested in tangible fixed assets, designated for specific purposes or otherwise committed. The trustees consider that, given the nature of the charitable company's work, the level of free reserves should be equivalent to three months' combined expenditure of The Protimos Educational Trust and its sister organisation, The Protimos Foundation's requirement (excluding transfers between the two entities) is approximately £45,000 as at 31 May 2023 (2022 - £36,000).

The trustees are of the opinion that this provides sufficient flexibility to cover temporary shortfalls in income due to timing differences in income flows, and adequate working capital to cover core costs. The trustees acknowledge that the proposed level of reserves has not been achieved in the year to 31 May 2024, not least as a result of the challenging prevailing economic climate globally, but intend, in the course of 2025, to undertake a significant fundraising exercise so as to move towards the target level of reserves in the next two years.

#### *Financial position*

Total funds at 31 May 2024 showed a negative balance of **£4,195** (2023 – negative balance of £10,630), which is made up restricted funds of **£NIL** (2023 - £NIL) and a negative balance on general funds of **£4,195** (2023 – negative balance of £10,630).

**Trustees' Report**  
**31 May 2024**

The trustees believe the financial statements should be prepared on a going concern basis on the grounds that the cash anticipated and received after the balance sheet date is sufficient to meet the Trust's debts as they fall due.

**Plans for future periods**

The trustees plan to continue raising funds to support the charitable company's objectives, primarily through support of projects established through The Protimos Foundation.

Signed on behalf of the trustees by:



Trustee: Todani Moyo, Chair of Trustees

Approved by the trustees on: 12 February 2025

## Independent Examiner's Report

I report to the Trustees of the Protimos Educational Trust on my examination of the financial statements of the charitable company for the year ended 31 May 2024, which are set out on pages 11 to 17.

### **Responsibilities and basis of report**

As the trustees of the charitable company (and also its directors for the purpose of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Emphasis of matter**

I draw attention to the accounting policy on going concern in the financial statements and in the trustees' report, which explains the basis for concluding that the charity is a going concern. My opinion is not qualified with regard to the above.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102) have not been met: or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Gilbert Holbourn FCA, FCCA, DCha  
1 Upper Bridge Street, Wye  
Kent TN25 5AF



12 February 2025

**Statement of  
Financial Activities**  
Year to 31 May 2024

	Notes	Unrestricted funds £	Restrict ed funds £	<b>Year to 31 May 2024 Total £</b>	Year to 31 May 2023  Total £
<b>Income and endowments from:</b>					
Donations and legacies	1	17,229	—	<b>17,229</b>	32,228
Charitable income	2	25,000	192,432	<b>217,432</b>	111,903
<b>Total income</b>		<b>42,229</b>	<b>192,432</b>	<b>234,661</b>	144,131
<b>Expenditure</b>					
Raising funds	3	325	—	<b>325</b>	317
Charitable activities	4	35,469	192,432	<b>227,900</b>	161,974
<b>Total expenditure</b>		<b>35,794</b>	<b>192,432</b>	<b>228,225</b>	162,291
<b>Net income/(expenditure)</b>		<b>6,435</b>	<b>—</b>	<b>6,435</b>	(18,160)
<b>Balance brought forward at 1 June 2023</b>					
	10,11	(10,630)	—	<b>(10,630)</b>	7,530
<b>Balance carried forward at 31 May 2024</b>					
	10,11	(4,195)	—	<b>(4,195)</b>	(10,630)

All of the charitable company's activities derived from continuing operations in both years.

The charitable company has no recognised gains and losses other than those shown above.

The notes on pages 15 to 17 form part of these financial statements.

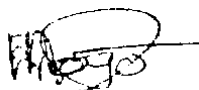
## Balance Sheet at 31 May 2024

	Notes	31 May 2024 £	31 May 2023 £
<b>Current assets</b>			
Cash at bank and in hand		<b>6,840</b>	405
<b>Creditors:</b> amounts falling due within one year	8	<b>(11,035)</b>	(11,035)
<b>Net liabilities</b>		<b>(4,195)</b>	(10,630)
<b>The funds of the charity</b>			
Unrestricted funds			
General fund	10	<b>(4,195)</b>	(10,630)
Restricted fund	11	-	-
		<b>(4,195)</b>	(10,630)

- a) For the year ended 31 May 2024, the company was entitled to exemption from audit under section 477 of the Companies Act 2006, relating to small companies.
- b) Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c) The trustees, as directors, acknowledge their responsibility for:
- i. ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006, and
  - ii. preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company.
- d) The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

The notes on pages 15 to 17 form part of these financial statements.

The financial statements were applied by the trustees on 12 February 2025 and signed on their behalf by



Todani Moyo, Chair of Trustees

## Principal Accounting Policies

### **Basis of preparation**

These financial statements have been prepared for the year to 31 May 2024.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these financial statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are presented in sterling and are rounded to the nearest pound.

### **Critical accounting estimates and areas of judgement**

The trustees are of the opinion that no critical accounting estimates have been made, and that there are no significant areas of judgement.

### **Going concern**

The charity's main expenses represent grants to The Protimos Foundation, which are discretionary. The trustees believe the financial statements should be prepared on a going concern basis on the grounds that the cash anticipated and received after the balance sheet date is sufficient to meet the Trust's debts as they fall due.

### **Statement of cash flows**

The financial statements do not include a statement of cash flows as the charity has taken advantage of the exemption under Update Bulletin 1 to the Charities SORP FRS 102 from preparing such a statement as it is a small charity.

### **Income recognition**

Income is recognised in the year in which the charity is entitled to receipt, it is probable the charity will receive the income and the amount can be measured with reasonable certainty. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor or funder has specified that the income is to be expended in a future accounting period.

## Principal Accounting Policies

*Continued.*

### **Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis, inclusive of VAT which cannot be recovered.

### **Allocation of support costs**

Support costs represent professional fees not attributable to a particular activity. These costs are allocated to charitable activities as any apportionment between the expenditure headings would be immaterial.

### **Debtors**

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid.

### **Cash at bank and in hand**

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition. Deposits for more than three months but less than one year have been disclosed as short-term deposits. Cash placed on deposit for more than one year is disclosed as a fixed asset investment.

### **Creditors and provisions**

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt.

**Notes to the  
Financial  
Statements**  
31 May 2024

1. Any donations from related parties.

	Unrestricted funds £	Restricted funds £	<b>2024</b> £	2023 £
<b>2024 Total funds: Donations</b>	17,229	-	<b>17,229</b>	32,228
2023 Total funds	32,228	-		

2. Income from charitable activities

	Unrestricted funds £	Restricted funds £	<b>2024</b> £	2023 £
<b>2024 Total funds: Income from grants and trusts</b>	25,000	192,432	<b>217,432</b>	111,903
2023 Total funds	-	111,903		

3. Expenditure on raising funds

	Unrestricted funds £	Restricted funds £	<b>2024</b> £	2023 £
<b>2024 Total funds: Fundraising costs</b>	325	-	<b>325</b>	317
2023 Total funds	317	-		

4. Expenditure on charitable activities

	Unrestricted funds £	Restricted funds £	<b>2024</b> £	2023 £
Amounts transferred to The Protimos Foundation	33,468	192,432	<b>225,900</b>	158,558
Support costs	2,000	-	<b>2,000</b>	3,416
<b>2024 Total funds</b>	35,468	192,432	<b>227,900</b>	161,974
2023 Total funds	50,071	111,903	161,974	

The Protimos Foundation is a related entity as described within the trustees' report.

**Notes to the  
Financial  
Statements**  
31 May 2024

5. Support costs

	Unrestricted funds £	Restricted funds £	<b>2024</b> £	2023 £
Independent Examiner	2,000	—	<b>2,000</b>	3,416
<b>2023 Total funds</b>	<b>3,416</b>	<b>—</b>		

An adjustment of £1,416 was made to the cost of the Independent Examiner for the period ending 31<sup>st</sup> May 2022 in 2023 on receipt of the invoice in August 2023.

6. Staff costs and trustees' remuneration

During the year the Trust employed no staff and therefore incurred no staff costs. No trustee, representing the key management personnel of the company received any remuneration or payment for expenses in respect of their services as a trustee during the period (2023 - none).

7. Taxation

The Protimos Educational Trust is a registered charity and therefore is not liable for income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

8. Creditors: accounts falling due within one year

	<b>2024</b> £	2023 £
Other creditors and accruals	<b>11,035</b>	11,035

9. Analysis of net assets between funds

	General fund £	Restricted funds £	<b>2024</b> £	2023 £
<b>Fund balances at 31 May 2024 are represented by:</b>				
Current assets	6,840	-	6,840	405
Current liabilities	(11,035)	-	(11,035)	(11,035)
<b>Total net assets</b>	<b>(4,195)</b>		<b>(4,195)</b>	<b>(11,035)</b>

**Notes to the  
Financial  
Statements**  
31 May 2024

10. General fund	At 1 June 2023 £	Income £	Expenditure £	At 31 May 2024 £
General Fund	(10,630)	42,229	35,794	<b>(4,195)</b>

The General fund is used to top up the restricted fund when funds are unavailable. They are used directly across all our programmes.

11. Restricted funds	At 1 June 2023 £	Income £	Expenditure £	At 31 May 2024 £
Judicial Action Group (JAG)	—	—	—	—

The specific purposes for which the funds are to be applied are as follows:

The Judicial Action Group (JAG) is an African, judicial peer-led resource: it was formed by Protimos as an independent support network and thought-leadership resource for the highest level of judges across Africa. The group is comprised of Supreme or Appellate Court judges, who confer regularly with each other to discuss complex issues and political challenges that arise in their jurisdictions.

**12. Liability of members**

The charity is constituted as a company limited by guarantee. In the event of the charity being wound up, members are required to contribute an amount not exceeding £1 each.

**THE PROTIMOS EDUCATIONAL TRUST**

England & Wales - Charity number 1086388

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# Accounts

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# **The Protimos Educational Trust**

## **Unaudited Annual Report and Financial Statements**

Year to 31 May 2023

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## **Legal and Administrative Information**

### **Trustees**

A Kantzelis  
T Moyo  
N Onu

### **Secretary**

E Wright

### **Registered/ Principal Office**

Southbank Technopark  
London South Bank University (LSBU)  
90 London Road  
London  
SE1 6LN

### **Company Registration Number**

04173340 (England and Wales)

### **Charity Registration Number**

1086388 (England and Wales)

### **Independent Examiner**

Gilbert Holbourn FCA FCCA DChA  
1, Upper Bridge Street  
Wye, Kent  
TN25 5AF

### **Bankers**

CAF Bank Limited  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4TA

### **Solicitors**

Bates Wells  
10 Queen Street Place  
London  
EC4R 1BE

## Trustees' Report 31 May 2023

The trustees of The Protimos Educational Trust present their report and the financial statements for the year to 31 May 2023.

The report has been prepared in accordance with Part 8 of the Charities Act 2011.

The financial statements have been prepared in accordance with the accounting policies set out on pages 13 and 14 of the attached financial statements and comply with the charitable company's memorandum and articles of association, applicable laws and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

### Executive Summary

The Protimos Educational Trust is one of five entities of the Protimos International Network (PIN). PIN is a global network of locally rooted, collaborative organisations delivering the Protimos legal empowerment model. Since inception Protimos' strategy has been locally based and regionally relevant. This year has seen growth across all of our three programmes; the Judicial Action Group (JAG); the Green Light Programme (GLP); and Community Legal Empowerment (CLE). Each programme showcases the ability of the law to act as a positive tool for change.

Our Judicial Action Group (JAG) continues to go from strength to strength; we held the Group's Sixth Annual Meeting in Lagos, Nigeria in late 2022. The title of the in-person four-day meeting "Bolstering Resilience", set the stage for members to explore emerging judicial thought on the doctrine of Ubuntu and its intersection with the climate change agenda, judicial bias in its numerous forms, best practice judicial management, the external threat of terrorism, and the interplay between constitutionalism and Covid 19.

We continued to build our North American network and were invited to attend an event hosted by Bill and Hillary Clinton in Washington DC in April 2023. We established a new relationship with global legal publishers Lexis Nexis who will be publishing the JAG programme's inaugural volume on the topic of Ubuntu.

In early May 2023 Protimos attended the Global Land Tenure Network (GLTN) Partners Meeting in Nairobi, Kenya. The GLTN is an alliance of 85 global, regional, and national partners contributing to poverty alleviation through land reform and improved management and security of tenure. The GLTN Partners' Meeting is held every two years to provide an opportunity for the membership to review the work done, realign priorities and forge a way forward for partners' engagement in the delivery of the GLTN agenda.

## Trustees' Report 31 May 2023

### **Executive Summary (*continued*)**

Our Community Legal Empowerment (CLE) programme continues to flourish in South Africa, Lesotho, Zimbabwe, Zambia and Tanzania, spanning land and natural resource rights, conservation rights, compensation, water and environmental rights, and resettlement and Intellectual Property Rights (IPRs) in biodiversity.

The work of the Green Light Programme is crosscutting across various project work including our work in Tanzania, Lesotho and Zambia.

The effects of the global Covid pandemic are of course still being felt; it has been a challenging yet successful year, and we feel highly optimistic for the future.

### **Structure, governance and management**

#### ***Constitution***

The Protimos Educational Trust was incorporated on 6 March 2001. It is a registered charity (Charity Registration Number 1086388) and also a company limited by guarantee. The Company Registration Number is 04173340.

#### ***Closely related organisations***

The Protimos Educational Trust was originally created as the charitable affiliate of The Protimos Foundation. The two bodies share common aims; and the Foundation is the primary implementing agency by which the Trust's aims are achieved.

#### ***Risk management***

The trustees have assessed the major risks to which the charitable company is exposed, in particular those relating to the specific operational areas of the charitable company and its finances. The trustees believe that by monitoring reserve levels, by ensuring controls exist over key financial systems, and by examining the operational and business risks faced by the charitable company, they have established effective systems to mitigate those risks.

#### ***Trustees***

The trustees constitute directors of the company for the purposes of the Companies Act 2006, trustees of the charity for the purposes of charity legislation and the charity's key management personnel. They are not remunerated by the charity.

The following trustees were in office at 31 May 2023 and served throughout the year, except where shown:

D Crystal OBE (retired 14 March 2023)  
A Kantzelis  
T Moyo  
N Onu (joined 18 April 2023)

Brief biographical details of each of the trustees are given below.

**Anastasia Kantzelis**



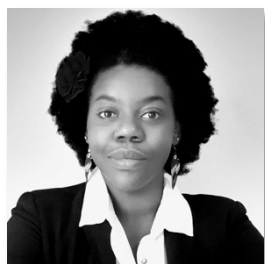
Anastasia is an Australian qualified lawyer, based in London, with specialist knowledge of international environmental law treaty regimes, multilateral treaty negotiations, international dispute resolution processes and air quality regulation in the EU and UK. She is an Associate Member of 6 Pump Court Chambers and an Expert Consultant to Campaign Collective.

**Todani Manala-Moyo**



Todani is the Chairman and CEO of Lutendo Holdings, Valotone and Yokoyo Investments (PTY) Ltd alongside his role as a Senior Partner at Fitzrovia Capital Africa. He is a professional accountant, with expertise in project and development finance, corporate governance and enterprise risk management.

**Nanette Onu**



Nanette is a Human Rights Resource Mobilization and Partnership Specialist and is currently the Senior Fundraising and Partnerships Manager at The Diana Award. Previously she held positions at the International Bar Association, Y Care International, Oxfam Intermon and the UN World Food Programme.

## Trustees' Report 31 May 2023

### Statement of trustees' responsibilities

The trustees (who are also directors of The Protimos Educational Trust for the purposes of company law) are responsible for preparing the trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice (Accounting and Reporting by Charities) (the Charities' SORP);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Structure and management reporting

The trustees meet, and the meetings are attended by the management, who are shared with the Foundation. The management provide financial and operational reports to the trustees prior to the meetings, for review.

### Public benefit

The trustees have had regard to the Charity Commission's guidance which sets out the requirements for charities to demonstrate that their aims and activities are for the public benefit. They are satisfied that the aims and activities of the Trust, namely the education and training of indigenous people in skills, including legal skills, to preserve, promote and defend their rights, meet the public benefit test required by prevailing charity law.

## Trustees' Report 31 May 2023

### Objectives and activities

The Protimos Educational Trust's principal activity is the provision of education and training in legal skills, and international environmental, intellectual property, and social and economic rights law, concerning subjects related to sustainable development. The Protimos Educational Trust provides funds to The Protimos Foundation, which carries out work in line with the mandate of The Protimos Educational Trust.

### Financial review

For the year to 31 May 2023 there was an increase in total income from £97,129 to **£144,131** (2022 - increase from £54,270 to £97,129). Total expenditure increased from £96,014 to **£162,291** (2022 - increase from £42,188 to £96,014). These expenses related wholly to governance, charitable activities and the costs of generating income.

We continue to identify key funding sources, which enable the Trust to maintain its independence in conducting its work, and we are grateful to our funders for their support. We are building a significant relationship with a newly formed litigation fund who are strongly committed to financially supporting the work of Protimos. We have drawn heavily on our private donor network who have provided vital financial support throughout the global Covid pandemic. We continue to cultivate our Trust and Foundation, and private donor, networks and anticipate strengthening our support from across Africa and the US this coming year.

### Reserves policy and financial position

#### *Reserves policy*

*The trustees have examined the requirement for free reserves, i.e. those unrestricted funds not invested in tangible fixed assets, designated for specific purposes or otherwise committed. The trustees consider that, given the nature of the charitable company's work, the level of free reserves should be equivalent to three months' combined expenditure of The Protimos Educational Trust and its sister organisation, The Protimos Foundation (excluding transfers between the two entities), approximately £36,000 as at 31 May 2023 (2022 - £21,247).*

*The trustees are of the opinion that this provides sufficient flexibility to cover temporary shortfalls in income due to timing differences in income flows, and adequate working capital to cover core costs. The trustees acknowledge that the proposed level of reserves has not been achieved in the year to 31 May 2023, not least as a result of the challenging prevailing economic climate globally, but intend, in the course of 2024, to undertake a significant fundraising exercise so as to move towards the target level of reserves in the next two years.*

#### *Financial position*

Total funds at 31 May 2023 showed a negative balance of **£10,630** (2022 – balance of £7,530), which is made up restricted funds of **£NIL** (2021 - £NIL) and a negative balance on general funds of **£10,630** (2020 – £7,530). This is due to an outstanding creditor balance.

**Trustees' Report**  
**31 May 2023**

The trustees believe the financial statements should be prepared on a going concern basis on the grounds that the cash anticipated and received after the balance sheet date is sufficient to meet the Trust's debts as they fall due.

**Plans for future periods**

The trustees plan to continue raising funds to support the charitable company's objectives, primarily through support of projects established through The Protimos Foundation.

Signed on behalf of the trustees by:



Trustee: Todani Moyo

Approved by the trustees on: 26 February 2024

## Independent Examiner's Report

I report to the Trustees of the Protimos Educational Trust on my examination of the financial statements of the charitable company for the year ended 31 May 2023, which are set out on pages 11 to 17.

### Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Emphasis of matter

I draw attention to the accounting policy on going concern in the financial statements and in the trustees' report, which explains the basis for concluding that the charity is a going concern. My opinion is not qualified with regard to the above.

### Independent examiner's statement

I have completed my examination. Except for the matter I draw your attention to above, I confirm that no matters have come to my attention in connection with my examination giving me cause to believe:

- ◆ accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- ◆ the financial statements do not accord with those records; or
- ◆ the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination.
- ◆ The financial statements have not been prepared in accordance with the methods and principles of the for Accounting and Reporting by Charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gilbert Holbourn FCA FCCA DChA  
26 February 2024

**Statement of  
Financial Activities**  
Year to 31 May 2023

	Notes	Unrestricted funds £	Restricted funds £	<b>Year to 31 May 2023 Total £</b>	Year to 31 May 2022 Total £
<b>Income and endowments from:</b>					
Donations and legacies	1	32,228	—	<b>32,228</b>	76,909
Charitable income	2	—	111,903	<b>111,903</b>	20,220
<b>Total income</b>		<b>32,228</b>	<b>111,903</b>	<b>144,131</b>	<b>97,129</b>
<b>Expenditure</b>					
Raising funds	3	317	—	<b>317</b>	252
Charitable activities	4	50,071	111,903	<b>161,974</b>	95,762
<b>Total expenditure</b>		<b>50,388</b>	<b>111,903</b>	<b>162,291</b>	<b>96,014</b>
<b>Net income/(expenditure)</b>		<b>(18,160)</b>	<b>—</b>	<b>(18,160)</b>	<b>1,115</b>
<b>Balance brought forward</b> at 1 June 2022	11,12	7,530	—	<b>7,530</b>	6,415
<b>Balance carried forward</b> at 31 May 2023	11,12	<b>(10,630)</b>	<b>—</b>	<b>(10,630)</b>	<b>7,530</b>

All of the charitable company's activities derived from continuing operations in both years.

The charitable company has no recognised gains and losses other than those shown above.

The notes on pages 15 to 17 form part of these financial statements.

## Balance Sheet at 31 May 2023

	Notes	<b>31 May 2023 £</b>	31 May 2022 £
<b>Current assets</b>			
Cash at bank and in hand		<b>405</b>	18,856
<b>Creditors:</b> amounts falling due within one year	8	<b>(11,035)</b>	(11,326)
<b>Net liabilities</b>		<b>(10,630)</b>	7,530
<b>The funds of the charity</b>			
Unrestricted funds			
General fund	10	<b>(10,630)</b>	7,530
Restricted fund	11	-	-
		<b>(10,630)</b>	7,530

- a) For the year ended 31 May 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006, relating to small companies.
- b) Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c) The trustees, as directors, acknowledge their responsibility for:
- i. ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006, and
  - ii. preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company.
- d) The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

The notes on pages 15 to 17 form part of these financial statements.

Approved by the board of trustees and signed on its behalf by



Trustee: Todani Moyo

Approved by the trustees on: 26 February 2024

## Principal Accounting Policies

### **Basis of preparation**

These financial statements have been prepared for the year to 31 May 2023.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these financial statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are presented in sterling and are rounded to the nearest pound.

### **Critical accounting estimates and areas of judgement**

The trustees are of the opinion that no critical accounting estimates have been made, and that there are no significant areas of judgement.

### **Going concern**

The charity's main expenses represent grants to The Protimos Foundation, which are discretionary. The trustees believe the financial statements should be prepared on a going concern basis on the grounds that the cash anticipated and received after the balance sheet date is sufficient to meet the Trust's debts as they fall due.

### **Statement of cash flows**

The financial statements do not include a statement of cash flows as the charity has taken advantage of the exemption under Update Bulletin 1 to the Charities SORP FRS 102 from preparing such a statement as it is a small charity.

### **Income recognition**

Income is recognised in the year in which the charity is entitled to receipt, it is probable the charity will receive the income and the amount can be measured with reasonable certainty. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor or funder has specified that the income is to be expended in a future accounting period.

## **Principal Accounting Policies**

### **Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. The Charity is not registered for VAT.

### **Allocation of support costs**

Support costs represent professional fees not attributable to a particular activity. These costs are allocated to charitable activities as any apportionment between the expenditure headings would be immaterial.

### **Debtors**

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid.

### **Cash at bank and in hand**

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition. Deposits for more than three months but less than one year have been disclosed as short-term deposits. Cash placed on deposit for more than one year is disclosed as a fixed asset investment.

### **Creditors and provisions**

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt.

**Notes to the  
Financial  
Statements**  
31 May 2023

1. Income from donation and legacies

	Unrestricted funds £	Restricted funds £	<b>2023</b> £	2022 £
<b>2023 Total funds: Donations</b>	32,228	-	<b>76,909</b>	76,909
2022 Total funds	32,228	-		

2. Income from charitable activities

	Unrestricted funds £	Restricted funds £	<b>2023</b> £	2022 £
<b>2023 Total funds: Income from grants and trusts</b>	-	111,903	<b>111,903</b>	20,220
2022 Total funds	-	20,220		

3. Expenditure on raising funds

	Unrestricted funds £	Restricted funds £	<b>2023</b> £	2022 £
<b>2023 Total funds: Fundraising costs</b>	317	-	<b>317</b>	252
2022 Total funds	252	-		

4. Expenditure on charitable activities

	Unrestricted funds £	Restricted funds £	<b>2023</b> £	2022 £
Amounts transferred to The Protimos Foundation	46,655	111,903	<b>158,558</b>	92,846
Support costs	3,416	-	<b>3,416</b>	2,916
<b>2023 Total funds</b>	<b>50,071</b>	<b>111,903</b>	<b>161,974</b>	<b>95,762</b>
2022 Total funds	75,542	20,220	95,762	

The Protimos Foundation is a related entity as described within the trustees' report.

**Notes to the  
Financial  
Statements**  
31 May 2023

5. Support costs

	Unrestricted funds £	Restricted funds £	<b>2023</b> £	2022 £
Independent Examiner	3,416	—	<b>3,416</b>	2,916
2022 Total funds	2,916	—		

An adjustment has been made to the cost of the Independent Examiner for the period ending 31<sup>st</sup> May 2022 in 2023 on receipt of the invoice in August 2023. £2,000 has been accrued for the Independent Examiner review for the period ending 31<sup>st</sup> May 2023.

6. Staff costs and trustees' remuneration

During the year the Trust employed no staff and therefore incurred no staff costs. No trustee, representing the key management personnel of the company received any remuneration or payment for expenses in respect of their services as a trustee during the period (2022 - none).

7. Taxation

The Protimos Educational Trust is a registered charity and therefore is not liable for income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

8. Creditors: accounts falling due within one year

	<b>2023</b> £	2022 £
Other creditors and accruals	<b>11,035</b>	11,326

9. Analysis of net assets between funds

	General fund £	Restricted funds £	<b>2023</b> £	2022 £
<b>Fund balances at 31 May 2023 are represented by:</b>				
Current assets	405	-	<b>405</b>	18,856
Current liabilities	(11,035)	-	<b>(11,035)</b>	(11,326)
<b>Total net assets</b>	<b>(10,630)</b>	-	<b>(10,630)</b>	7,530

**Notes to the  
Financial  
Statements**  
31 May 2023

10. General fund

	At 1 June 2022 £	Income £	Expenditure £	<b>At 31 May 2023 £</b>
General fund	7,530	32,228	50,388	<b>(10,630)</b>

The General fund is used to top up the restricted fund when funds are unavailable. They are used directly across all three of our programmes; Community Legal Empowerment, Judicial Action Group (JAG), and the Green Light Programme (GLP).

11. Restricted funds

	At 1 June 2022 £	Income £	Expenditure £	<b>At 31 May 2023 £</b>
Judicial Action Group (JAG)	—	111,903	111,903	—

The specific purposes for which the funds are to be applied are as follows:

The Judicial Action Group (JAG) is an African, judicial peer-led resource: it was formed by Protimos as an independent support network and thought-leadership resource for the highest level of judges across Africa. The group is comprised of Supreme or Appellate Court judges, who confer regularly with each other to discuss complex issues and political challenges that arise in their jurisdictions. The JAG meets quarterly online, and annually in person for a multi-day conference in which they consider a range of issues designed to strengthen their independence, integrity, and efficiency. They have created a collaborative professional body with a constitution and a strategic plan that will ensure the rollout of judicial enrichment and mutual support, across the African judiciary. The JAG plans to expand its membership across Africa (one member one country), whilst developing its resources and plans to disperse resources and benefits into their own judicial systems. The JAG Annual Meeting is hosted in-country by members on a rotating basis, alongside regular remote meetings and ongoing discussions. The 2022 Annual Meeting was held in Lagos, Nigeria in December 2022.

12. Liability of members

The charity is constituted as a company limited by guarantee. In the event of the charity being wound up, members are required to contribute an amount not exceeding £1.

**THE PROTIMOS EDUCATIONAL TRUST**

England & Wales - Charity number 1086388

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# Accounts

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# **The Protimos Educational Trust**

## **Unaudited Annual Report and Financial Statements**

31 May 2022

Company Limited by Guarantee  
Registration Number  
4173340 (England and Wales)

Charity Registration Number  
1086388 (England and Wales)

## Contents

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## **Legal and Administrative Information**

**Trustees** D Crystal OBE  
A Kantzelis (joined 22 March 2022)  
T Moyo  
R D Mutize (resigned 25 June 2021)

**Secretary** E Wright

**Registered/  
Principal Office** Southbank Technopark  
London South Bank University (LSBU)  
90 London Road  
London  
SE1 6LN

**Company  
Registration  
Number** 4173340 (England and Wales)

**Charity  
Registration  
Number** 1086388 (England and Wales)

**Independent  
Examiner** Buzzacott LLP  
130 Wood Street  
London  
EC2V 6DL

## **Bankers**

At 31 May 2022 CAF Bank Limited  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4TA

**Solicitors** Bates Wells and Braithwaite  
10 Queen Street Place  
London  
EC4R 1BE

## Trustees' Report

**31 May 2022**

The trustees of The Protimos Educational Trust present their report and the financial statements for the year to 31 May 2022.

The report has been prepared in accordance with Part 8 of the Charities Act 2011.

The financial statements have been prepared in accordance with the accounting policies set out on pages 13 and 14 of the attached financial statements and comply with the charitable company's memorandum and articles of association, applicable laws and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

### Executive Summary

The Protimos Educational Trust is one of five entities of the Protimos International Network (PIN). PIN is a global network of locally rooted, collaborative organisations delivering the Protimos legal empowerment model. Since inception Protimos' strategy has been locally based and regionally relevant. The model of our work has gained significant traction over the past year following an increased global focus on the power of litigation and the ability of law as a positive tool for change.

Our Judicial Action Group (JAG) continues to strengthen, we held the Group's Fifth Annual Meeting in Nairobi, Kenya in late 2021. The title of the in-person four-day meeting "Forging Ahead", set the stage for members to explore emerging judicial thought on ESG, climate change litigation, the concept of "Ubuntu", and the cross-section of business and human rights, as well as the birth of virtual courts and electronic evidence.

We established a partnership with Lex:lead who financially supported a range of African based outstanding interns who assisted across all areas of Protimos work. Our Community Legal Empowerment (CLE) programme continues to flourish in South Africa, Lesotho, Zimbabwe and Uganda, and also includes the establishment of a new working relationship with a global law firm with a presence in Tanzania whom we are working with to support a local community on a land rights issue. Our work in Tanzania on the topic of communal compensation bolstered Protimos' Green Light Programme (GLP) and our work in this area continues apace.

The effects of the global Covid pandemic are of course still being felt and we continue to experience the impact of numerous funding streams understandably being diverted from legal empowerment to Covid related health initiatives. We remain very grateful to our private donors who continue to support the work as we navigate this shifting funding landscape. Protimos, along with the rest of the world, adjusted to remote working and a revised activities plan.

## **Structure, governance and management**

### ***Constitution***

The Protimos Educational Trust was incorporated on 6 March 2001. It is a registered charity (Charity Registration Number 1086388) and also a company limited by guarantee, and does not have a share capital. The Company Registration Number is 4173340.

### ***Closely related organisations***

The Protimos Educational Trust was originally created as the charitable affiliate of The Protimos Foundation. After a short period of separation, in August 2008 the two organisations resumed a close relationship. The two bodies share common aims; and the Foundation is the primary implementing agency by which the Trust's aims are achieved.

### ***Members' liability***

The liability of members in the event of winding up is limited to £1 per member.

### ***Risk management***

The trustees have assessed the major risks to which the charitable company is exposed, in particular those relating to the specific operational areas of the charitable company and its finances. The trustees believe that by monitoring reserve levels, by ensuring controls exist over key financial systems, and by examining the operational and business risks faced by the charitable company, they have established effective systems to mitigate those risks.

### ***Trustees***

The trustees constitute directors of the company for the purposes of the Companies Act 2006, trustees of the charity for the purposes of charity legislation and the charity's key management personnel. They are not remunerated by the charity.

The following trustees were in office at 31 May 2022 and served throughout the year, except where shown:

D Crystal OBE  
A Kantzelis (joined 22 March 2022)  
T Moyo  
R D Mutize (resigned 25 June 2021)

Brief biographical details of each of the trustees are given below.

### **Dinah Crystal OBE**



Dinah is a qualified solicitor, she chairs the North West Legal Support Trust and has been a LawWorks Trustee since 2002. She founded Manchester Free Legal Help and Legal Advice Centres. Dinah is currently a Liberty Council member and external examiner for BPP.

### **Anastasia Kantzelis**



Anastasia is an Australian qualified lawyer, based in London, with specialist knowledge of international environmental law treaty regimes, multilateral treaty negotiations, international dispute resolution processes and air quality regulation in the EU and UK. She is an Associate Member of 6 Pump Court Chambers and an Expert Consultant to Campaign Collective.

### **Todani Manala-Moyo**



Todani is the Chairman and CEO of Lutendo Holdings, Valotone and Yokoyo Investments (PTY) Ltd alongside his role as a Senior Partner at Fitzrovia Capital Africa. He is a professional accountant, with expertise in project and development finance, corporate governance and enterprise risk management.

### **Remedzayi Darlington Mutize**



Darlington is a highly skilled business and economics specialist. He has worked in senior roles for medical, energy and most recently as a Senior Investment Executive for a Mobile Financial Services company. He is actively engaged with the Royal Commonwealth Society on the development of a purpose-built online platform to enhance bilateral trade within member states. He speaks three languages: English, Shona and Zulu. Darlington resigned on 21 June 2021.

### **Statement of trustees' responsibilities**

The trustees (who are also directors of The Protimos Educational Trust for the purposes of company law) are responsible for preparing the trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice (Accounting and Reporting by Charities) (the Charities' SORP);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Structure and management reporting**

The trustees meet, and the meetings are attended by the management, who are shared with the Foundation. The management provide financial and operational reports to the trustees prior to the meetings, for review.

### **Public benefit**

The trustees have had regard to the Charity Commission's guidance which sets out the requirements for charities to demonstrate that their aims and activities are for the public benefit. They are satisfied that the aims and activities of the Trust, namely the education and training of indigenous people in skills, including legal skills, to preserve, promote and defend their rights, meet the public benefit test required by prevailing charity law.

### **Objectives and activities**

The Protimos Educational Trust's principal activity is the provision of education and training in legal skills, and international environmental, intellectual property, and social and economic rights law, concerning subjects related to sustainable development. The Protimos Educational Trust provides funds to The Protimos Foundation, which carries out work in line with the mandate of The Protimos Educational Trust.

### **Financial review**

For the year to 31 May 2022 there was an increase in total income from £54,270 to **£97,129** (2021 - decrease from £88,156 to £54,270). Total expenditure increased from £42,188 to **£96,014** (2021 - decrease from £88,724 to £42,188). These expenses related wholly to governance, charitable activities and the costs of generating income.

We continue to identify key funding sources, which enable the Trust to maintain its independence in conducting its work, and we are grateful to our funders for their support. We are building a significant relationship with a newly formed litigation fund who are strongly committed to financially supporting the work of Protimos. We have drawn heavily on our private donor network who have provided vital financial support throughout the global Covid pandemic. We continue to cultivate our Trust and Foundation, and private donor, networks and anticipate strengthening our support from across Africa and the US this coming year.

### **Reserves policy and financial position**

#### *Reserves policy*

The trustees have examined the requirement for free reserves, i.e. those unrestricted funds not invested in tangible fixed assets, designated for specific purposes or otherwise committed. The trustees consider that, given the nature of the charitable company's work, the level of free reserves should be equivalent to three months' combined expenditure of The Protimos Educational Trust and its sister organisation, The Protimos Foundation (excluding transfers between the two entities), approximately £21,247 as at 31 May 2022 (2021 - £18,300).

The trustees are of the opinion that this provides sufficient flexibility to cover temporary shortfalls in income due to timing differences in income flows, and adequate working capital to cover core costs. The trustees acknowledge that the proposed level of reserves has not been achieved in the year to 31 May 2022, not least as a result of the challenging prevailing economic climate globally, but intend, in the course of 2022, to undertake a significant fundraising exercise so as to move towards the target level of reserves in the next two years.

#### *Financial position*

Total funds at 31 May 2022 showed a balance of **£7,530** (2021 – balance of £6,415), which is made up restricted funds of **£NIL** (2021 - £NIL) and a balance on general funds of **£7,530** (2021 – £6,415).

The trustees believe the financial statements should be prepared on a going concern basis on the grounds that the cash anticipated and received after the balance sheet date is sufficient to meet the Trust's debts as they fall due.

### **Plans for future periods**

The trustees plan to continue raising funds to support the charitable company's objectives, primarily through support of projects established through The Protimos Foundation.

Signed on behalf of the trustees by:

Todeni Mandela - Mago



Trustee

Approved by the trustees on: 10 February 2023

## Independent Examiner's Report

I report to the Trustees of The Protimos Educational Trust on my examination of the financial statements of the charitable company for the year ended 31 May 2022, which are set out on pages 11 to 17.

### **Responsibilities and basis of report**

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

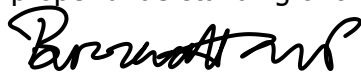
Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe:

- ◆ accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- ◆ the financial statements do not accord with those records; or
- ◆ the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination.
- ◆ The financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for Accounting and Reporting by Charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Edward Finch ACA  
for Buzzacott LLP  
Chartered Accountants  
130 Wood Street  
London EC2V 6DL

21/2/23

**Statement of  
Financial Activities**  
Year to 31 May 2022

	Notes	Unrestrict ed funds £	Restricted funds £	<b>Year to 31 May 2022 Total £</b>	Year to 31 May 2021 Total £
<b>Income and endowments from:</b>					
Donations and legacies	1	76,909	—	<b>76,909</b>	54,270
Charitable income	2	—	20,220	<b>20,220</b>	—
<b>Total income</b>		<b>76,909</b>	<b>20,220</b>	<b>97,129</b>	<b>54,270</b>
<b>Expenditure</b>					
Raising funds	3	252	—	<b>252</b>	267
Charitable activities	4	75,542	20,220	<b>95,762</b>	41,921
<b>Total expenditure</b>		<b>75,794</b>	<b>20,220</b>	<b>96,014</b>	<b>42,188</b>
<b>Net income/(expenditure)</b>		<b>1,115</b>	<b>—</b>	<b>1,115</b>	<b>12,082</b>
<b>Balance brought forward</b> at 1 June 2021	10,11	6,415	—	<b>6,415</b>	(5,667)
<b>Balance carried forward</b> at 31 May 2022	10,11	<b>7,530</b>	<b>—</b>	<b>7,530</b>	<b>6,415</b>

All of the charitable company's activities derived from continuing operations in both years.

The charitable company has no recognised gains and losses other than those shown above.

**Balance Sheet**  
31 May 2022

	Notes	31 May 2022 £	31 May 2021 £
<b>Current assets</b>			
Cash at bank and in hand		<b>18,856</b>	14,825
<b>Creditors:</b> amounts falling due within one year	8	<b>(11,326)</b>	(8,410)
<b>Net liabilities</b>		<b>7,530</b>	6,415
<b>The funds of the charity</b>			
Unrestricted funds			
General fund	10	<b>7,530</b>	6,415
Restricted fund	11	-	-
		<b>7,530</b>	6,415

- a) For the year ended 31 May 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006, relating to small companies.
- b) Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c) The trustees, as directors, acknowledge their responsibility for:
- i. ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006, and
  - ii. preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company.
- d) The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Approved by the board of trustees and signed on its behalf by:



Trustee

Approved by the trustees on: 10 February 2023

## Principal Accounting Policies

### **Basis of preparation**

These financial statements have been prepared for the year to 31 May 2022.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these financial statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are presented in sterling and are rounded to the nearest pound.

### **Critical accounting estimates and areas of judgement**

The trustees are of the opinion that no critical accounting estimates have been made, and that there are no significant areas of judgement.

### **Going concern**

The charity's main expenses represent grants to The Protimos Foundation, which are discretionary. The trustees believe the financial statements should be prepared on a going concern basis on the grounds that the cash anticipated and received after the balance sheet date is sufficient to meet the Trust's debts as they fall due.

### **Statement of cash flows**

The financial statements do not include a statement of cash flows as the charity has taken advantage of the exemption under Update Bulletin 1 to the Charities SORP FRS 102 from preparing such a statement as it is a small charity.

### **Income recognition**

Income is recognised in the year in which the charity is entitled to receipt, it is probable the charity will receive the income and the amount can be measured with reasonable certainty. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor or funder has specified that the income is to be expended in a future accounting period.

**Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

**Allocation of support costs**

Support costs represent professional fees not attributable to a particular activity. These costs are allocated to charitable activities as any apportionment between the expenditure headings would be immaterial.

**Debtors**

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid.

**Cash at bank and in hand**

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition. Deposits for more than three months but less than one year have been disclosed as short-term deposits. Cash placed on deposit for more than one year is disclosed as a fixed asset investment.

**Creditors and provisions**

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt.

**Notes to the  
Financial  
Statements**  
31 May 2022

1. Income from donation and legacies

	Unrestricted funds £	Restricted funds £	<b>2022</b> £	2021 £
<b>2022 Total funds: Donations</b>	76,909	-	<b>76,909</b>	54,270
2021 Total funds	54,270	-	54,270	

2. Income from charitable activities

	Unrestricted funds £	Restricted funds £	<b>2022</b> £	2021 £
<b>2022 Total funds: Income from grants and trusts</b>	-	20,220	<b>20,220</b>	
2021 Total funds	-	-	-	

3. Expenditure on raising funds

	Unrestricted funds £	Restricted funds £	<b>2022</b> £	2021 £
<b>2022 Total funds: Fundraising costs</b>	252	-	<b>252</b>	267
2021 Total funds	267	-	267	

4. Expenditure on charitable activities

	Unrestricted funds £	Restricted funds £	<b>2022</b> £	2021 £
Programme costs granted	72,626	20,220	<b>92,846</b>	40,001
Support costs	2,916	-	<b>2,916</b>	1,920
<b>2022 Total funds</b>	75,542	20,220	<b>95,762</b>	41,921
2021 Total funds	41,921	-	41,921	

The Protimos Foundation is a related entity as described within the trustees' report.

## 5. Support costs

	Unrestricted funds £	Restricted funds £	<b>2022</b> £	2021 £
Independent Examiner	2,916	—	<b>2,916</b>	1,920
<b>2022 Total funds</b>	<b>2,916</b>	<b>—</b>	<b>2,916</b>	<b>1,920</b>
2021 Total funds	1,920	—	1,920	

An adjustment has been made to the cost of the Independent Examiner for the period ending 31<sup>st</sup> May 2021 in 2022 on receipt of the invoice in August 2022. The same amount of £2,418 has been accrued in the 2022 accounts.

## 6. Staff costs and trustees' remuneration

During the year the Trust employed no staff and therefore incurred no staff costs. No trustee, representing the key management personnel of the company received any remuneration or payment for expenses in respect of their services as a trustee during the period (2021 - none).

## 7. Taxation

The Protimos Educational Trust is a registered charity and therefore is not liable for income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

## 8. Creditors: accounts falling due within one year

	<b>2022</b> £	2021 £
Other creditors and accruals	<b>11,326</b>	8,410

## 9. Analysis of net assets between funds

	General fund £	Restricted funds £	<b>2022</b> £	2021 £
<b>Fund balances at 31 May 2022 are represented by:</b>				
Current assets	18,856	-	<b>18,856</b>	14,825
Current liabilities	(11,326)	-	<b>(11,326)</b>	(8,410)
<b>Total net assets</b>	<b>7,530</b>	<b>-</b>	<b>7,530</b>	<b>6,415</b>

## 10. General fund

	At 1 June 2021 £	Income £	Expenditure £	At 31 May 2022 £
General fund	6,415	97,129	96,014	<b>7,530</b>

The General fund is used to top up the restricted fund when funds are unavailable. They are used directly across all three of our programmes; Community Legal Empowerment, Judicial Action Group (JAG), and the Green Light Programme (GLP).

## 11. Restricted funds

	At 1 June 2021 £	Income £	Expenditure £	At 31 May 2022 £
Judicial Action Group (JAG)	—	20,220	20,220	—
Restricted fund	—	20,220	20,220	—

The specific purposes for which the funds are to be applied are as follows:

The Judicial Action Group (JAG) is an African, judicial peer-led resource: it was formed by Protimos as an independent support network and thought-leadership resource for the highest level of judges across Africa. The group is comprised of Supreme or Appellate Court judges, who confer regularly with each other to discuss complex issues and political challenges that arise in their jurisdictions. The JAG meets quarterly online, and annually in person for a four-day conference in which they consider a range of issues designed to strengthen their independence, integrity and efficiency. They have created a collaborative professional body with a constitution and a strategic plan that will ensure the rollout of judicial enrichment and mutual support, across the African judiciary. The JAG plans to expand its membership across Africa (one member one country), whilst developing its resources and plans to disperse resources and benefits into their own judicial systems. The JAG Annual Meeting is hosted in-country by members on a rotating basis, alongside regular remote meetings and ongoing discussions. The 2021 Annual Meeting was held in Nairobi, Kenya in December, hosted by JAG Chair Justice Lenaola of the Kenyan Supreme Court and opened by Chief Justice Martha Koome.

## 12. Liability of members

The charity is constituted as a company limited by guarantee. In the event of the charity being wound up, members are required to contribute an amount not exceeding £1.

**THE PROTIMOS EDUCATIONAL TRUST**

England & Wales - Charity number 1086388

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# Accounts

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# **The Protimos Educational Trust**

## **Unaudited Annual Report and Financial Statements**

31 May 2021

Company Limited by Guarantee  
Registration Number  
4173340 (England and Wales)

Charity Registration Number  
1086388 (England and Wales)

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## **Legal and Administrative Information**

### **Trustees**

D Crystal OBE  
T Moyo  
R D Mutize

### **Secretary**

E Wright

### **Registered/ Principal Office**

Southbank Technopark  
London South Bank University (LSBU)  
90 London Road  
London  
SE1 6LN

### **Company Registration Number**

4173340 (England and Wales)

### **Charity Registration Number**

1086388 (England and Wales)

### **Independent Examiner**

Buzzacott LLP  
130 Wood Street  
London  
EC2V 6DL

### **Bankers**

At 31 May 2021

CAF Bank Limited  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

### **Solicitors**

Bates Wells and Braithwaite  
10 Queen Street Place  
London  
EC4R 1BE

## Trustees' Report

31 May 2021

The trustees of The Protimos Educational Trust present their report and the financial statements for the year to 31 May 2021.

The report has been prepared in accordance with Part 8 of the Charities Act 2011.

The financial statements have been prepared in accordance with the accounting policies set out on pages 13 and 14 of the attached financial statements and comply with the charitable company's memorandum and articles of association, applicable laws and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

### Executive Summary

The Protimos Educational Trust is one of five entities of the Protimos International Network (PIN). PIN is a global network of locally rooted, collaborative organisations delivering the Protimos legal empowerment model. On 31<sup>st</sup> March 2021 we welcomed the newly established entity of Protimos Zimbabwe into the Network. Protimos Zimbabwe is establishing a legal hub of local public interest lawyers who will act on behalf of impoverished Zimbabwean communities whose resource and land rights are under threat, and for whom climate change is an existential challenge. Local Protimos lawyers will use a full range of legal skills, from negotiation to litigation, to protect and assert the resource rights of project affected communities. Protimos Zimbabwe will achieve a set of strategic decisions either through settlement or litigation, creating a set of precedents which will translate into measurable, practical, legal benefits for client communities. This year has seen a continued focus on drawing the various Protimos entities closer together as the Network collectively managed the unprecedented impacts of the global Covid pandemic.

Since inception Protimos' strategy has been locally based and regionally relevant. The approach to our work has become globally significant and for over a decade we have been building our rule of law initiatives with local communities in Africa, whilst creating space for judicial dialogue and thought leadership through our Judicial Action Group (JAG). This year has of course been dominated by the global Covid pandemic and we have experienced the impact of numerous funding streams understandably being diverted from legal empowerment to Covid related health initiatives. Protimos, along with the rest of the world, adjusted to remote working and a revised activities plan.

Protimos held the fourth meeting of the Judicial Action Group (JAG) in December 2020 remotely owing to Covid restrictions, and this programme continues to go from strength to strengths. In November 2020 we welcomed our Legal Assistant to the UK staff, and our team has worked tirelessly to mitigate the impacts of the Covid pandemic and to continue deliver our legal empowerment model under increasingly restrictive circumstances.

## **Structure, governance and management**

### ***Constitution***

The Protimos Educational Trust was incorporated on 6 March 2001. It is a registered charity (Charity Registration Number 1086388) and also a company limited by guarantee, and does not have a share capital. The Company Registration Number is 4173340.

### ***Closely related organisations***

The Protimos Educational Trust was originally created as the charitable affiliate of The Protimos Foundation. After a short period of separation, in August 2008 the two organisations resumed a close relationship. The two bodies share common aims; and the Foundation is the primary implementing agency by which the Trust's aims are achieved.

### ***Members' liability***

The liability of members in the event of winding up is limited to £1 per member.

### ***Risk management***

The trustees have assessed the major risks to which the charitable company is exposed, in particular those relating to the specific operational areas of the charitable company and its finances. The trustees believe that by monitoring reserve levels, by ensuring controls exist over key financial systems, and by examining the operational and business risks faced by the charitable company, they have established effective systems to mitigate those risks.

### ***Trustees***

The trustees constitute directors of the company for the purposes of the Companies Act 2006, trustees of the charity for the purposes of charity legislation and the charity's key management personnel. They are not remunerated by the charity.

The following trustees were in office at 31 May 2021 and served throughout the year, except where shown:

D Crystal OBE  
T Moyo  
R D Mutize

Brief biographical details of each of the trustees are given below.

### **Dinah Crystal OBE**



Dinah received her OBE for contributions to Pro Bono in the North West of England in 2008. She is a qualified solicitor, while practicing (1974 – 1990) she specialized in family law and domestic violence. She chairs the North West Legal Support Trust, has been a LawWorks Trustee since 2002 and is on the Advisory Board of Manchester PSU and the Manchester CCJ/LIPS committee. Dinah is currently the Director of the Legal Advice Centre, a Centre she established in 2000. She is also the Academic Lead at Pathways to Law, sponsored by the Sutton Trust and Social Responsibility Champion. She oversees the Streetlaw Programme and is a member of Liberty Council.

### **Todani Manala-Moyo**



Todani Manala-Moyo is the Chairman and CEO of Lutendo Holdings, Valotone and Yokoyo Investments (Pty) Ltd. He is a professional accountant, with experience in project and development finance as an Investment Banker in the United States of America. Prior to becoming the CEO, Todani served as Managing Director and Chief Executive of Msinsi Resorts and Game Reserves. He sits on a number of reputable boards in South Africa, bringing expertise in corporate governance and enterprise risk management. A trustee and honorary Treasurer of the Maqhubu Ntombela, is also a trustee and the current Deputy Chairperson of the Wilderness Foundation intermittently chairing the Finance Committee. Todani Moyo also sat on the board of Road Accident Fund (RAF).

### **Remedzayi Darlington Mutize**



Darlington is a highly skilled business and economics specialist, with a focus on developmental economics and sustainability. He has worked in senior roles for medical, energy and most recently as a Senior Investment Executive for a Mobile Financial Services company. He is actively involved in community activities promoting SMEs. Together with a range of partners, he is actively engaged with the Royal Commonwealth Society on the development of a purpose-built online platform to enhance bilateral trade within member states. He speaks three languages; English, Shona and Zulu.

### **Statement of trustees' responsibilities**

The trustees (who are also directors of The Protimos Educational Trust for the purposes of company law) are responsible for preparing the trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice (Accounting and Reporting by Charities) (the Charities' SORP);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Structure and management reporting**

The trustees meet, and the meetings are attended by the management, who are shared with the Foundation. The management provide financial and operational reports to the trustees prior to the meetings, for review.

### **Public benefit**

The trustees have had regard to the Charity Commission's guidance which sets out the requirements for charities to demonstrate that their aims and activities are for the public benefit. They are satisfied that the aims and activities of the Trust, namely the education and training of indigenous people in skills, including legal skills, to preserve, promote and defend their rights, meet the public benefit test required by prevailing charity law.

### **Objectives and activities**

The Protimos Educational Trust's principal activity is the provision of education and training in legal skills, and international environmental, intellectual property, and social and economic rights law, concerning subjects related to sustainable development. The Protimos Educational Trust provides funds to The Protimos Foundation, which carries out work in line with the mandate of The Protimos Educational Trust.

## Financial review

For the year to 31 May 2021 there was a decrease in total income from £88,156 to **£54,270** (2020 - increase from £33,462 to £88,156). Total expenditure decreased from £88,724 to **£42,188** (2020 - increase from £33,236 to £88,724). These expenses related wholly to governance, charitable activities and the costs of generating income.

We continue to identify key funding sources, which enable the Trust to maintain its independence in conducting its work, and we are grateful to our funders for their support. We are building a significant relationship with a newly formed litigation fund who are strongly committed to financially supporting the work of Protimos. We have drawn heavily on our private donor network who have provided vital financial support throughout the global Covid pandemic. We continue to cultivate our Trust and Foundation, and private donor, networks and anticipate strengthening our support from across Africa and the US this coming year.

## Reserves policy and financial position

### *Reserves policy*

The trustees have examined the requirement for free reserves, i.e. those unrestricted funds not invested in tangible fixed assets, designated for specific purposes or otherwise committed. The trustees consider that, given the nature of the charitable company's work, the level of free reserves should be equivalent to three months' combined expenditure of The Protimos Educational Trust and its sister organisation, The Protimos Foundation (excluding transfers between the two entities), approximately £23,400 as at 31 May 2021 (2020 - £18,300).

The trustees are of the opinion that this provides sufficient flexibility to cover temporary shortfalls in income due to timing differences in income flows, and adequate working capital to cover core costs. The trustees acknowledge that the proposed level of reserves has not been achieved in the year to 31 May 2021, not least as a result of the challenging prevailing economic climate globally, but intend, in the course of 2022, to undertake a significant fundraising exercise so as to move towards the target level of reserves in the next two years.

### *Financial position*

Total funds at 31 May 2021 showed a balance of **£6,415** (2020 – deficit balance of £5,667), which is made up restricted funds of **£NIL** (2020 - £NIL) and a balance on general funds of **£6,415** (2020 – deficit of £5,667).

The trustees believe the financial statements should be prepared on a going concern basis on the grounds that the cash anticipated and received after the balance sheet date is sufficient to meet the Trust's debts as they fall due.

## Plans for future periods

The trustees plan to continue raising funds to support the charitable company's objectives, primarily through support of projects established through The Protimos Foundation.

Signed on behalf of the trustees by:



Todani Moyo, Trustee

Approved by the trustees on: 8 August 2022

## Independent Examiner's Report

I report to the trustees on my examination of the financial statements of the charitable company for the year ended 31 May 2021, which are set out on pages 11 to 17.

### Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. Except for the matter I draw your attention to above, I confirm that no matters have come to my attention in connection with my examination giving me cause to believe:

- ◆ accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- ◆ the financial statements do not accord with those records; or
- ◆ the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- ◆ the financial statements have not been prepared in accordance with the methods and principles of the for "Accounting and Reporting by Charities: the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)."

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Edward Finch ACA  
Buzzacott LLP  
Chartered Accountants  
130 Wood Street  
London EC2V 6DL

15/8/22

**Statement of  
Financial Activities**  
Year to 31 May 2021

	Notes	Unrestricted funds £	Restricted funds £	<b>Year to 31 May 2021 Total £</b>	Year to 31 May 2020 Total £
<b>Income and endowments from:</b>					
Donations and legacies	1	54,270	—	<b>54,270</b>	76,348
Charitable income	2	—	—	—	11,808
<b>Total income</b>		<b>54,270</b>	<b>—</b>	<b>54,270</b>	<b>88,156</b>
<b>Expenditure</b>					
Raising funds	3	267	—	<b>267</b>	254
Charitable activities	4	41,921	—	<b>41,921</b>	88,470
<b>Total expenditure</b>		<b>42,188</b>	<b>—</b>	<b>42,188</b>	<b>88,724</b>
<b>Net income/(expenditure)</b>		<b>12,082</b>	<b>—</b>	<b>12,082</b>	<b>(568)</b>
<b>Balance brought forward</b> at 1 June 2020		<b>(5,667)</b>	<b>—</b>	<b>(5,667)</b>	<b>(5,099)</b>
<b>Balance carried forward</b> at 31 May 2020		<b>6,415</b>	<b>—</b>	<b>6,415</b>	<b>(5,667)</b>

All of the charitable company's activities derived from continuing operations in both years.

The charitable company has no recognised gains and losses other than those shown above.

**Balance Sheet**  
31 May 2021

	Notes	<b>31 May 2021</b> £	31 May 2020 £
<b>Current assets</b>			
Debtors	8	-	-
Cash at bank and in hand		<b>14,825</b>	1,753
		<b>14,825</b>	1,753
<b>Creditors:</b> amounts falling due within one year	9	<b>(8,410)</b>	(7,420)
<b>Net liabilities</b>		<b>6,415</b>	(5,667)
<b>The funds of the charity</b>			
Unrestricted funds			
General fund	11	<b>6,415</b>	(5,667)
Restricted fund	12	-	-
		<b>6,415</b>	(5,667)

- a) For the year ended 31 May 2021, the company was entitled to exemption from audit under section 477 of the Companies Act 2006, relating to small companies.
- b) Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c) The trustees, as directors, acknowledge their responsibility for:
- i. ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006, and
  - ii. preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company.
- d) The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Approved by the board of trustees and signed on its behalf by:



Todani Moyo, Trustee

Approved by the trustees on: 8 August 2022

## Principal Accounting Policies

### **Basis of preparation**

These financial statements have been prepared for the year to 31 May 2021.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these financial statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are presented in sterling and are rounded to the nearest pound.

### **Critical accounting estimates and areas of judgement**

The trustees are of the opinion that no critical accounting estimates have been made, and that there are no significant areas of judgement.

### **Going concern**

Although there is a deficit on general funds, the charity's main expenses represent grants to The Protimos Foundation, which are discretionary. The trustees believe the financial statements should be prepared on a going concern basis on the grounds that the cash anticipated and received after the balance sheet date is sufficient to meet the Trust's debts as they fall due.

### **Statement of cash flows**

The financial statements do not include a statement of cash flows as the charity has taken advantage of the exemption under Update Bulletin 1 to the Charities SORP FRS 102 from preparing such a statement as it is a small charity.

### **Income recognition**

Income is recognised in the year in which the charity is entitled to receipt, it is probable the charity will receive the income and the amount can be measured with reasonable certainty. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor or funder has specified that the income is to be expended in a future accounting period.

**Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

**Allocation of support costs**

Support costs represent professional fees not attributable to a particular activity. These costs are allocated to charitable activities as any apportionment between the expenditure headings would be immaterial.

**Debtors**

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid.

**Cash at bank and in hand**

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition. Deposits for more than three months but less than one year have been disclosed as short-term deposits. Cash placed on deposit for more than one year is disclosed as a fixed asset investment.

**Creditors and provisions**

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt.

**Notes to the  
Financial  
Statements**  
31 May 2021

1. Income from donation and legacies

	Unrestricted funds £	Restricted funds £	<b>2021</b> £	2020 £
<b>2021 Total funds: Donations</b>	54,270	-	<b>54,270</b>	76,348
2020 Total funds	76,348	-	76,348	

2. Income from charitable activities

	Unrestricted funds £	Restricted funds £	<b>2021</b> £	2020 £
<b>2021 Total funds: Income from grants and trusts</b>	-	-	-	11,808
2020 Total funds	-	-	-	

3. Expenditure on raising funds

	Unrestricted funds £	Restricted funds £	<b>2021</b> £	2020 £
<b>2021 Total funds: Fundraising costs</b>	267	-	<b>267</b>	254
2020 Total funds	254	-	254	

4. Expenditure on charitable activities

	Unrestricted funds £	Restricted funds £	<b>2021</b> £	2020 £
Amounts transferred to The Protimos Foundation	40,001	-	<b>40,001</b>	86,550
Support costs	1,920	-	<b>1,920</b>	1,920
<b>2021 Total funds</b>	41,921	-	<b>41,921</b>	88,470
2020 Total funds	77,462	11,008	88,470	

The Protimos Foundation is a related entity as described within the trustees' report.

#### 5. Support costs

	Unrestricted funds £	Restricted funds £	<b>2021</b> £	2020 £
Independent Examiner	1,920	—	<b>1,920</b>	1,920
<b>2021 Total funds</b>	<b>1,920</b>	<b>—</b>	<b>1,920</b>	<b>1,920</b>
2020 Total funds	1,920	—	1,920	

#### 6. Staff costs and trustees' remuneration

During the year the Trust employed no staff and therefore incurred no staff costs. No trustee, representing the key management personnel of the company received any remuneration or payment for expenses in respect of their services as a trustee during the period (2020 - none).

#### 7. Taxation

The Protimos Educational Trust is a registered charity and therefore is not liable for income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

#### 8. Debtors

	<b>2021</b> £	2020 £
Accrued income	-	-

#### 9. Creditors: accounts falling due within one year

	<b>2021</b> £	2020 £
Other creditors and accruals	<b>8,410</b>	7,420

#### 10. Analysis of net assets between funds

	General fund £	Restricted funds £	<b>2021</b> £	2020 £
<b>Fund balances at 31 May 2021 are represented by:</b>				
Current assets	14,825	-	<b>14,825</b>	1,753
Current liabilities	(8,410)	-	<b>(8,410)</b>	(7,420)
<b>Total net assets</b>	<b>6,415</b>	<b>-</b>	<b>6,415</b>	(5,667)

### 11. General fund

	At 1 June 2020 £	Income £	Expenditure £	At 31 May 2021 £
General fund	(5,667)	54,270	(42,188)	<b>6,415</b>

The General fund is used to top up the restricted fund when funds are unavailable. They are used directly across all three of our programmes; Community Legal Empowerment, Judicial Action Group (JAG), and the Green Light Programme (GLP). (note 12).

### 12. Restricted funds

	At 1 June 2020 £	Income £	Expenditure £	At 31 May 2021 £
Restricted fund	—	—	—	—
	—	—	—	—

No funds were restricted in the year.

### 13. Liability of members

The charity is constituted as a company limited by guarantee. In the event of the charity being wound up, members are required to contribute an amount not exceeding £1.