

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2025
for
Turkish Religious Foundation
of United Kingdom

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for the Year Ended 31 March 2025

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Turkish Religious Foundation
of United Kingdom

Reference and Administrative Details
for the Year Ended 31 March 2025

TRUSTEES	E Pastirmacioglu M Yurtseven E Yenturk Chairman M Canga Trustee
PRINCIPAL ADDRESS	31 High Street London N8 7QB
REGISTERED CHARITY NUMBER	1086377
INDEPENDENT EXAMINER	Musalar & Co Accountants International Accountant &Tax Consultant FAIA, FFA, FIPA,,FFTA 536 Lordship Lane London N22 5BY

Turkish Religious Foundation
of United Kingdom

Report of the Trustees
for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity established to provide social and religious services to the community in particular the Turkish immigrants in the UK to help the to achieve harmonious relations with the members of the British society and peaceful co-existence. The principal activities of the charity are weekend schools, services in the mosques, funeral transportation services, social services, religious education, women's branch activities, handcraft courses and media and communication

FINANCIAL REVIEW

Principal funding sources

Charitable donations

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Approved by order of the board of trustees on 10 November 2025 and signed on its behalf by:

E Yenturk - Trustee

Independent Examiner's Report to the Trustees of
Turkish Religious Foundation
of United Kingdom

Independent examiner's report to the trustees of Turkish Religious Foundation of United Kingdom

I report to the charity trustees on my examination of the accounts of Turkish Religious Foundation of United Kingdom (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of International Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Hasan Yusuf Musalar
The Association of International Accountants

Musalar & Co Accountants
International Accountant & Tax Consultant
FAIA, FFA, FIPA, FFTA
536 Lordship Lane
London
N22 5BY

10 November 2025

Turkish Religious Foundation
of United Kingdom

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	315,503	763,424
EXPENDITURE ON			
Raising funds	3	165,197	624,581
Other		186,786	42,322
Total		351,983	666,903
NET INCOME/(EXPENDITURE)		(36,480)	96,521
RECONCILIATION OF FUNDS			
Total funds brought forward		2,742,900	2,646,379
TOTAL FUNDS CARRIED FORWARD		2,706,420	2,742,900

The notes form part of these financial statements

Turkish Religious Foundation
of United Kingdom

Balance Sheet
31 March 2025

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
FIXED ASSETS			
Tangible assets	8	2,623,481	2,616,680
CURRENT ASSETS			
Cash at bank		83,340	132,083
CREDITORS			
Amounts falling due within one year	9	(401)	(5,863)
NET CURRENT ASSETS		82,939	126,220
TOTAL ASSETS LESS CURRENT LIABILITIES		2,706,420	2,742,900
NET ASSETS		2,706,420	2,742,900
FUNDS	10		
Unrestricted funds		2,706,420	2,742,900
TOTAL FUNDS		2,706,420	2,742,900

The financial statements were approved by the Board of Trustees and authorised for issue on 10 November 2025 and were signed on its behalf by:

E Yenturk - Trustee

The notes form part of these financial statements

Turkish Religious Foundation
of United Kingdom

Cash Flow Statement
for the Year Ended 31 March 2025

	Notes	31.3.25 £	31.3.24 £
Cash flows from operating activities			
Cash generated from operations	1	(38,536)	99,086
Net cash (used in)/provided by operating activities		<u>(38,536)</u>	<u>99,086</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(10,207)</u>	<u>(1,706)</u>
Net cash used in investing activities		<u>(10,207)</u>	<u>(1,706)</u>
Change in cash and cash equivalents in the reporting period		<u>(48,743)</u>	<u>97,380</u>
Cash and cash equivalents at the beginning of the reporting period		<u>132,083</u>	<u>34,703</u>
Cash and cash equivalents at the end of the reporting period		<u><u>83,340</u></u>	<u><u>132,083</u></u>

The notes form part of these financial statements

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.25 £	31.3.24 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(36,480)	96,521
Adjustments for:		
Depreciation charges	3,406	341
(Decrease)/increase in creditors	(5,462)	2,224
Net cash (used in)/provided by operations	<u>(38,536)</u>	<u>99,086</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank	132,083	(48,743)	83,340
	<u>132,083</u>	<u>(48,743)</u>	<u>83,340</u>
Total	<u>132,083</u>	<u>(48,743)</u>	<u>83,340</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.3.25	31.3.24
	£	£
Gifts	1	208,737
Donations	315,502	554,687
	<u>315,503</u>	<u>763,424</u>

3. RAISING FUNDS

Raising donations and legacies

	31.3.25	31.3.24
	£	£
Support costs	98,649	609,563
	<u>98,649</u>	<u>609,563</u>

Other trading activities

	31.3.25	31.3.24
	£	£
Support costs	61,326	-
	<u>61,326</u>	<u>-</u>

Investment management costs

	31.3.25	31.3.24
	£	£
Rent collection	5,222	15,018
	<u>5,222</u>	<u>15,018</u>

Aggregate amounts	<u>165,197</u>	<u>624,581</u>
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Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

4. SUPPORT COSTS

	Management £	Finance £	Information technology £
Raising donations and legacies	43,260	751	52,138
Other trading activities	3,240	640	57,430
Other resources expended	22,882	3,261	114,184
	<u>69,382</u>	<u>4,652</u>	<u>223,752</u>
	Human resources £	Governance costs £	Totals £
Raising donations and legacies	-	2,500	98,649
Other trading activities	16	-	61,326
Other resources expended	-	-	140,327
	<u>16</u>	<u>2,500</u>	<u>300,302</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

6. STAFF COSTS

	31.3.25 £	31.3.24 £
Wages and salaries	22,730	26,961
Other pension costs	526	622
	<u>23,256</u>	<u>27,583</u>

The average monthly number of employees during the year was as follows:

31.3.25	31.3.24
<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	763,424
EXPENDITURE ON	
Raising funds	624,581
Other	42,322
Total	666,903
NET INCOME	96,521
RECONCILIATION OF FUNDS	
Total funds brought forward	2,646,379
TOTAL FUNDS CARRIED FORWARD	2,742,900

8. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 April 2024	2,756,907	41,793	13,955	2,812,655
Additions	-	10,207	-	10,207
At 31 March 2025	2,756,907	52,000	13,955	2,822,862
DEPRECIATION				
At 1 April 2024	141,594	40,427	13,954	195,975
Charge for year	-	3,406	-	3,406
At 31 March 2025	141,594	43,833	13,954	199,381
NET BOOK VALUE				
At 31 March 2025	2,615,313	8,167	1	2,623,481
At 31 March 2024	2,615,313	1,366	1	2,616,680

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade creditors	401	5,863
	<u> </u>	<u> </u>

10. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
General fund	2,742,900	(36,480)	2,706,420
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>2,742,900</u>	<u>(36,480)</u>	<u>2,706,420</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	315,503	(351,983)	(36,480)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>315,503</u>	<u>(351,983)</u>	<u>(36,480)</u>

Comparatives for movement in funds

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	2,646,379	96,521	2,742,900
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>2,646,379</u>	<u>96,521</u>	<u>2,742,900</u>

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	763,424	(666,903)	96,521
TOTAL FUNDS	<u>763,424</u>	<u>(666,903)</u>	<u>96,521</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	2,646,379	60,041	2,706,420
TOTAL FUNDS	<u>2,646,379</u>	<u>60,041</u>	<u>2,706,420</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,078,927	(1,018,886)	60,041
TOTAL FUNDS	<u>1,078,927</u>	<u>(1,018,886)</u>	<u>60,041</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

Turkish Religious Foundation
of United Kingdom

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	1	208,737
Donations	315,502	554,687
	315,503	763,424
Total incoming resources	315,503	763,424
 EXPENDITURE		
Investment management costs		
Rent collection	5,222	15,018
 Other		
Wages	22,730	26,961
Pensions	526	622
Hire of plant and machinery	-	550
Host and domain	-	130
Equipment expenses	6,865	4,250
Trade refuse	929	1,078
Security expenses	656	361
Other Professional Fees	14,753	7,652
	46,459	41,604
 Support costs		
Management		
Rates and water	15,333	6,610
Insurance	9,144	6,582
Light and heat	19,906	14,853
Telephone	2,311	2,804
Postage and stationery	2,028	131
Sundries	3,347	1,101
Travel & Subsistence	16,119	30,137
Fuel and oil	446	1,711
Penalties and fine	195	624
Toll charges	60	37
Other motor expenses	493	23
	69,382	64,613

This page does not form part of the statutory financial statements

Turkish Religious Foundation
of United Kingdom

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
Management		
Finance		
Sundries	-	6
Bank charges	1,246	1,002
Plant and machinery	3,406	341
	4,652	1,349
Information technology		
Repairs and renewals	991	198,327
Charitable expenses	222,761	343,735
	223,752	542,062
Human resources		
Software licences	16	31
Governance costs		
Accountancy and legal fees	2,500	2,226
	351,983	666,903
Total resources expended		
	(36,480)	96,521
Net (expenditure)/income	(36,480)	96,521

This page does not form part of the statutory financial statements