

EZRAS YISROEL TRUST

**Trustees' report and financial statements
for the year ended 31 March 2021**

EZRAS YISROEL TRUST

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EZRAS YISROEL TRUST

Legal and administrative information

Trustees	E Low M Twersky R Wosner T Goldman
Charity number	1086363
Office	33 Firsby Road London N16 6PX
Independent examiner	JS&CO AccountantsLtd 26 Theydon Road London E5 9NA
Bankers	National Westminster Bank Plc 190 Muswell Hill Broadway London N10 3TF

EZRAS YISROEL TRUST

Trustees' report for the year ended 31 March 2021

Constitution

The charity is governed by declaration of trust dated 7th February 2001.

Organizational structure

The trustees have served throughout the year. The power to appoint new trustees is vested in the current board. All funds are raised by the trustees.

Objects for public benefit

The objects of the charity are:

- the advancement of education amongst Jews from or living in Yemen,
- the relief of poverty and illness amongst persons of the Jewish faith and in particular amongst Jews from or living in Yemen,
- to provide help and support for persons of the Jewish faith seeking asylum in the United Kingdom from any part of the world and in particular Yemen.

The trustees have considered the Charity Commission's general guidance on public benefit.

Review of activities and achievements

The trustees are pleased with this years results.

Reserve policy

The charity does not have a specific reserve policy. All appeals for assistance are considered and grants are made in accordance with the circumstances and funds then available.

Risk review

The trustees have reviewed the major risks that the charity faces and confirm that they have established systems to mitigate them.

Statement of trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended during that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 25 January 2022 and signed on their behalf by

Trustee

EZRAS YISROEL TRUST

Notes to the financial statements for the year ended 31 March 2021

Independent examiner's report to the trustees on the unaudited financial statements of EZRAS YISROEL TRUST.

I report on the financial statements of the trust for the year ended 31 March 2021.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present 'a true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act
- have not been met; or

(2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**JS & Co Accountants Ltd
26 Theydon Road
London E5 9NA**

25 January 2022

EZRAS YISROEL TRUST
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2021

	Notes	Total 2021 £	Total 2020 £
INCOMING RESOURCES			
Voluntary income		<u>121,480</u>	<u>221,224</u>
Total Incoming resources		121,480	221,224
RESOURCES EXPENDED			
Cost of Generating funds	2		
Cost of generating voluntary income		1,053	551
Costs of charitable activities			
Aid	3	123,005	86,013
Education and advice	4	19,290	96,460
Governance costs	5	<u>16,326</u>	<u>11,267</u>
Total resources expended		159,674	194,291
NET INCOMING/(OUTGOING) RESOURCES		-38,194	26,933
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>28,108</u>	<u>1,175</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>-10,086</u></u>	<u><u>28,108</u></u>

The Notes form part of the financial statements

EZRAS YISROEL TRUST

BALANCE SHEET 31-Mar-21

	Notes	£	2021 £	£	2020 £
CURRENT ASSETS:					
Cash at bank and in hand		4,075		28,732	
		<u>4,075</u>		<u>28,732</u>	
CREDITORS: amounts falling due within one year	7	<u>-1,248</u>		<u>-624</u>	
Net Current assets/(liabilities)			<u>2,827</u>		<u>28,108</u>
Total assets less current liabilities			2,827		28,108
NET CURRENT ASSETS:			<u>2,827</u>		<u>28,108</u>
FUNDS	9				
Unrestricted funds			<u>-10,086</u>		<u>28,108</u>
TOTAL FUNDS			<u>-10,086</u>		<u>28,108</u>

Approved by the board of Trustees on: 25 January 2022
And signed on their behalf by:

.....
Trustee

EZRAS YISROEL TRUST

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2021

1 ACCOUNTING POLICIES

Accounting convention

These accounts have been prepared in accordance with the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective January 2015). In preparing the accounts, the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP) issued in March 2005. Where there is a conflict between the FRSSE and the SORP, the SORP has been adopted in accordance with paragraph 419ff of the SORP.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Resources expended are recognised in the year in which they are incurred

Cost of generating funds are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

2 Cost of Generating funds

	2021	2020
	£	£
Fundraising	920	0
Travelling	133	551
	<u>1,053</u>	<u>551</u>

EZRAS YISROEL TRUST

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2021

	2021	2020
	£	£
3 Aid		
Rent and household expenses	19,559	28,070
Food and clothing	3,197	4,969
Weddings	0	9,756
Holidays	3,073	6,310
Grants	97,176	36,908
	<u>123,005</u>	<u>86,013</u>
4 Education and advice		
	2021	2020
	£	£
Education	19,290	81,055
Advice and counselling	0	15,405
	<u>19,290</u>	<u>96,460</u>
5 Governance costs		
	2021	2020
	£	£
Staff costs	14,370	9,940
Accountancy fees	624	624
Professional fees	1,200	403
Interest and charges	132	300
	<u>16,326</u>	<u>11,267</u>
6 Trustees' emoluments		

No trustee received remuneration, allowance for or reimbursement of expenses.

EZRAS YISROEL TRUST

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2021

7 CREDITORS	2021	2020
DUE WITHIN ONE YEAR	£	£
Accruals	1,248	624
	<u>1,248</u>	<u>624</u>

8 MOVEMENTS IN FUNDS	At 1.04.20	Net movement in funds	At 31.03.21 £
Unrestricted funds			
General fund	28,108	-38,194	-10,086
TOTAL FUNDS	<u>28,108</u>	<u>-38,194</u>	<u>-10,086</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	121,480	159,674	-38,194
TOTAL FUNDS	<u>121,480</u>	<u>159,674</u>	<u>-38,194</u>