

THE WARMINSTER ATHENAEUM TRUST

FINANCIAL ACCOUNTS

for the year ended 31 July 2024

ELECTED TRUSTEES

J Ellis (Chairman)
A Forestier-Walker
A Frostick
S James
J Arthur

APPOINTED BY WARMINSTER TOWN COUNCIL

Cllr S Fraser *Replaced by J Jones*
Cllr C Robbins *Replaced by P Keeble*
Cllr J Jones
Cllr P Keeble

CORRESPONDENCE ADDRESS

18 - 20 High Street
Warminster
Wiltshire
BA12 9AE

ACCOUNTANT

INDEPENDENT EXAMINER

REGISTERED CHARITY NUMBER

1086353

ANNUAL REPORT OF THE TRUSTEES for the year ended 31 July 2024

HISTORY AND OBJECTS OF THE CHARITY

A Charitable Trust was established on the 14 September 2000 with the object of advancing education, social welfare, and general benefit among the inhabitants of Warminster and its surrounding neighbourhood. To achieve this aim, the trustees were empowered to raise funds, acquire property and expend funds appropriate to the needs of the Charity.

The charity was registered as a Charitable Trust No. 1086353 on the 14 September 2000.

TRUSTEES

The Elected and Co-opted Trustees who held office during the year were as follows: -

ELECTED: -	J Ellis (Chairman)	CO-OPTED: -	S Tenty
	A Forestier-Walker		J Ellis (Treasurer)
	A Frostick		A Jackson
	S James		
	J Arthur		

Warminster Town Council Trustees - from May 2023 to May 2024:

Cllr P Keeble (replacing C Robbins)
Cllr J Jones (replacing S Fraser)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Charity law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of its financial activities for that period.

In preparing those accounts the Trustees are required to:

- * select suitable accounting policies and then apply them consistently
- * make judgements and estimates that are reasonable and prudent
- * follow the recommendations of the Charities Commission and of the accounting profession with regards to form and content of the accounts, or to disclose and explain any departures therefrom
- * prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

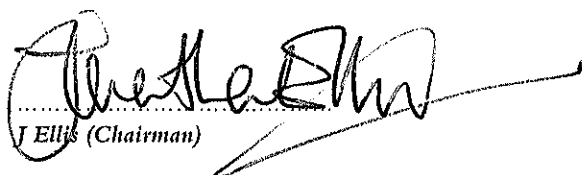
The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the disclosure regulations. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RESERVES POLICY

The financial reserves which have been set aside provide financial stability and the means for the development of the Charity's objectives.

The Trustees regularly review the amount of funds that the Charity requires to ensure that they are adequate to fulfil the charity's continuing obligations.

This report was approved by the Trustees on 7th September 2024 and is signed on behalf of them all.


J Ellis (Chairman)

Independent Examiner's Report to the trustees of

for the year ended 31 July 2024

I report on the accounts of the Trust for the year ended 31 July 2024, which are set out on pages 5 to 8

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As the Charity's Trustees you are responsible for the preparation of the accounts. You consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to examine the accounts, and state on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43 (7)(b) of the Act, whether any particular matters have come to my attention

BASIS OF INDEPENDENT EXAMINER REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required by an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S QUALIFIED STATEMENT

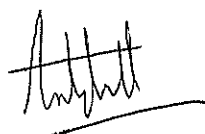
In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements

- To keep accounting records in accordance with section 41 of the Act; and
- to prepare accounts which accord with accounting records and to comply with the accounting requirements of the Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



A J Field Maj RA (Retired)
95 Deverill Road
Warminster
Wiltshire BA12 9QL

6 September 2024

(date signed)

STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 July 2024

	Activity Income	ST & BH Awards	Restoration & Reserves	Total Funds	Total Funds
	2024 £	2024 £	2024 £	2024 £	2023 £
INCOMING RESOURCES					
In-House Group Rental	19,211	-	-	19,211	15,667
Athenaeum Room Hiring	8,094	-	-	8,094	3,616
The Close Room Hiring	7,531	-	-	7,531	2,564
Studio Room Hiring	-	-	-	-	75
Box Office & Restoration Levy	19,024	-	6,373	25,397	32,098
Donations/Grants/Disposals	12,759	(100)	17,598	30,258	65,344
Allocation from gen fund to Restoration	-	-	-	-	-
Tech Svc and Misc Income	19,254	-	-	19,254	16,072
Bank Interest	2,479	453	-	2,932	1,125
Sub Total	88,353	353	23,972	112,677	136,560
RESOURCES EXPENDED					
Telephone & Internet	674	-	-	674	653
Athenaeum Light & Heat	11,923	-	-	11,923	14,131
Studio Costs (electricity & maintenance)	2,866	-	-	2,866	4,408
Close Centre (gas, electric, water & Maint)	6,702	-	-	6,702	-
Water / Sewage / Waste	2,439	-	-	2,439	2,577
Cleaning & Consumables	7,938	-	-	7,938	5,145
Insurance / Fire Prevention H&S	7,351	-	-	7,351	8,145
Auditorium Technical Services	17,014	-	-	17,014	14,976
Card Merchant Fees	207	-	-	207	104
Repairs and Building Maintenance (Ath)	9,296	-	-	9,296	6,499
Repairs and Building Maintenance (Close)	-	-	-	-	429
Admin, Stationery and Printing	209	-	-	209	309
Advertising and Publicity	2,868	-	-	2,868	1,966
Subscriptions/Memberships/Licences	636	-	-	636	415
Bank Charges	830	-	-	830	217
Sundry Payments	848	93	-	941	1,345
STA/Music Awards and Payments	-	2,050	-	2,050	1,400
New Fixed Assets	11,423	-	-	11,423	467
Building Restoration Works	-	-	7,372	7,372	5,100
Community Hub	865	-	-	865	-
Restoration Ph 7 (Auditorium)	-	-	1,228	1,228	480
Restoration Ph 8 (Backstage)	-	-	2,364	2,364	3,900
Restoration Ph 9 & 10 (Close Integration)	-	-	30,015	30,015	18,793
Ventilation Project (Theatres Trust Grant)	-	-	434	434	419
Sub Total	84,090	2,143	41,413	127,645	91,879
NET INCOMING OVER EXPENDITURE	4,263	(1,790)	(17,441)	(14,968)	44,680
BALANCES BROUGHT FORWARD	23,515	20,843	99,015	143,373	98,693
BALANCES CARRIED FORWARD	27,778	19,053	81,574	128,405	143,373

BALANCE SHEET*as at 31 July 2024*

	2024	2023
Balance brought forward at 1st August 2023	138,252	93,572
Plus Excess Income over Expenditure	(14,968)	44,680
Creditors (to be paid shortly) (1,051)		
Debtors (to be paid shortly) 842		
	123,284	138,252
Represented by Funds: -		
Current Account	7,130	16,753
No 1 Gold Account	99,068	102,474
No 2 Gold STA Account	16,291	19,025
Debtors (note 1)	795	
	123,284	138,252

Transfer required from

Notes:

- 1 This money is owed to the ST Award Account

NOTES TO THE ACCOUNTS (1)

as at 31 July 2024

1. ACCOUNTING POLICIES**Basis of Preparation of Accounts**

The charity's accounts have been prepared in accordance with applicable accounting standards and in compliance with the Charities (Accounts and Reports) Regulations 1995, and the Statement of Recommended Practice "Accounting by Charities".

The accounts have been prepared under the historical cost convention.

Funds are held on behalf of show production companies in a separate Box Office Account, these funds are not reported as Trust Funds. They are not accounted for until the production is complete and when a sales invoice is prepared to cover the costs incurred.

2. FIXED ASSETS

	Freehold Property £	Fixtures, Fittings & Furniture £	Technical Equipment (non show) £	Technical Equipment (for shows) £	Total £
Net Book Value:					
At 1 August 2021	1,261	947	602	9,690	12,500
Additions	-	-	-	11,423	11,423
Depreciation this year	(63)	(237)	(151)	(5,278)	(5,729)
Net Book Value 31 July 2024	1,198	710	452	15,835	18,195

a) The Freehold property is the Pratten Hall Building. No account has been taken for the value of the Athenaeum Center Main Building, including The Close.

b) Fixtures, Fittings and Furniture includes all equipment in the Kitchen, Bar and other areas.

c) Technical Equipment (non show) includes that NOT related to production of film and stage shows.

d) Technical Equipment (for shows) specifically includes equipment in the Projection Box, Auditorium and on the Stage, related to the production of film and stage shows.

e) Calculated depreciation costs are not considered as expenditure / loss in the Statement of Financial Activities

Depreciation

Depreciation is expected to write off the cost of the fixed assets within their useful lives. The rates of depreciation used during the year were as follows:

Freehold Property - 5% Reducing Balance
 Fixtures, Fittings & Furniture - 25% Reducing Balance
 All Technical Equipment - 25% Reducing balance

NOTES TO THE ACCOUNTS (2)

as at 31 July 2024

3. CASH AT BANK AND IN HAND

	2024	2023
	£	£
Current Account	7,130	10,072
Reserve Account	99,068	62,976
Sheila Toomey Fund Account	16,291	20,227
	<u>122,489</u>	<u>93,275</u>

4. DEBTORS AND CREDITORS

Creditors

Total Energies	Electrical bill will be paid in August	86.55	
Water2business	Close Water Bill (Jan to July)	117.69	
Water2business	Athenaeum Water bill (jan to July)	846.40	
ST Account for ABBA Deposit			795.00
		<u>1,050.64</u>	<u>795.00</u>

Debtors	Chat Café	July Invoice will be paid shortly	550.00
	u3a	July Invoice will be paid shortly	102.00
	WCR Radio	Quarterly Invoice will be paid shortly	190.32
			<u>842.32</u>

5. RELATED PARTY TRANSACTION

No related party transaction occurred during this financial year

6. SPECIAL TRANSACTIONS

Some ring-fenced funding was reallocated between funds, as per direction of the Trust Board.
The first floor toilet refurbishment fund was moved into the dressing rooms and Phase 10 with agreement of the Friends

7. DONATIONS AND GRANTS

Donation received from The Fudge Trust to replace the projector
£7k received from The Friends towards the Dressing Room refurbishment
£1k received from Area Board towards the security access
Absorbed the left over monies from The Hub into The Athenaeum but ringfenced.
Received £2,500 from Warminster Town Council towards changes to The Close Centre
Received further £2,350 from The Friends, £2000 towards the security doors and £350 towards waistcoats for volunteers