

Charity No. 1086343 (England and Wales)

THE LIONEL BART FOUNDATION

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

THE LIONEL BART FOUNDATION

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THE LIONEL BART FOUNDATION

TRUST INFORMATION

Trustees:	J M R Cohen M Webber M Pruskin C Kendall
Trust office address:	Clintons 55 Drury Lane London WC2B 5SQ
Accountant:	Harris & Trotter LLP 101 New Cavendish Street 1st Floor South London W1W 6XH
Independent examiner:	Brindley Goldstein Ltd 103 High Street Waltham cross Hertfordshire EN8 7AN
Charity Commission registered number:	1086343

THE LIONEL BART FOUNDATION

LEGAL AND ADMINISTRATIVE DETAILS AS AT 5 APRIL 2024

The Lionel Bart Foundation was established under a trust deed dated 3 February 2001

The trustees of The Lionel Bart Foundation shall hold the trust funds and its income upon trust to apply them for all charitable purposes allowed by law within England and Wales.

THE LIONEL BART FOUNDATION

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 5 APRIL 2025

Introduction

The Trustees submit the statutory report and accounts of The Lionel Bart Foundation for the year ended 5 April 2025.

Charitable Objectives

The objective of the Charity is to invite applications for bursary awards from various theatrical schools

Review of financial position

The Trustees consider that the financial position of the Trust as at 5 April 2025 is healthy.

The charity receives total income of £41,562 (2024: £30,682) from The Lionel Bart Royalties Trust.

The charity paid bursaries to theatrical schools totalling £42,700 (2024: £25,800)

Organisation

The organisation of all activities relating to The Lionel Bart Foundation is carried out by the Trustees.

THE LIONEL BART FOUNDATION

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 5 APRIL 2025

Responsibilities of the trustees

The charity's trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with the applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed,
- prepare the financial statements on the going concern basis unless it is

The trustees are responsible for keeping adequate accounting records that are

On behalf of the board of Trustees

C Kendall
Trustee

Dated:



Section A

Independent Examiner's Report

Report to the trustees

Charity Name
Lionel Bart Foundation

On accounts for the year
ended

5 April 2025

Charity no
(if any)

1086343

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **05/04/2025**.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

Name:

Relevant professional
qualification(s) or body
(if any):

Address:

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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THE LIONEL BART FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2025**

	Notes	2025		2024	
		£	£	£	£
Incoming resources					
The Lionel Bart Royalties Trust		41,562		30,682	
Tax repayment		<u>10,391</u>		<u>7,671</u>	
			51,953		38,353
Other receipts					
Bank interest	2		519		231
			<u>52,472</u>		<u>38,584</u>
Direct charitable expenditure					
Bursaries paid		(42,700)		(25,800)	
Bank charges		(480)		(482)	
Independent examination fee		<u>(840)</u>		<u>(617)</u>	
			(44,020)		(26,899)
Net (outgoing) / incoming resources			<u>8,452</u>		<u>11,685</u>

THE LIONEL BART FOUNDATION

**BALANCE SHEET
AS AT 5 APRIL 2025**

		2025	2024
	Notes	£	£
<u>Current assets</u>			
Debtors	3	13,166	31,649
Cash at bank and in hand	4	40,480	23,546
		53,647	55,195
<u>Current liabilities</u>			
Provision due to Lionel Bart Royalties Trust		-	(10,000)
Accruals		(850)	(850)
		(850)	(10,850)
Net assets		52,797	44,345
<u>Funds of the Charity</u>			
Unrestricted funds			
Balance b/fwd		44,345	32,660
Net incoming resources		8,452	11,685
Total Charity Funds		52,797	44,345

These financial statements have been prepared in accordance with Charities SORP (FRS102) - Accounting and Reporting by Charities.

The accounts were approved by the trustees on

C Kendall
Trustees

THE LIONEL BART FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

1 Accounting policies

1.1 Basis of accounting

These accounts have been prepared under the accruals and in accordance with applicable accounting standards and the Statement of Reporting Practice by Charities.

1.2 Income

Donations and gifts are credited to the statement of financial activities in the year which they are accrued (including any amount of tax credits).

1.3 Expenditure

All expenditure is accounted for gross, when accrued.

Direct charitable expenditure comprises direct expenses incurred in pursuit of the defined charitable purposes of the charity.

1.4 Investment income

This and any associated tax credits are included in the accounts when due.

1.5 Fund Accounting

The general fund comprises of those monies which may be used towards meeting the charitable objectives of the charity at the discretion of the Trustees.

2 Other interest receivable

	2025	2024
	£	£
Bank interest (gross)	377	120
Other interest	142	111
	<u>519</u>	<u>231</u>

3 Debtors

	2025	2024
	£	£
Annual net distribution from The Lionel Bart Royalties Trust	2,775	23,978
Gift aid relief claim	10,391	7,671
	<u>13,166</u>	<u>31,649</u>

THE LIONEL BART FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025**

4 Cash at bank and in hand

	2025	2024
	£	£
Clintons bank account	3,000	7,543
Coutts Current bank account	1,000	1,000
Coutts reserve account	36,480	15,003
	<u>40,480</u>	<u>23,546</u>

5 Reconciliation of movements in funds

	2025	2024
	£	£
Opening fund balances	44,345	32,660
Net incoming resources	8,452	11,685
	<u>52,797</u>	<u>44,345</u>

6 Trustees' remuneration and expenses

During the Year, no Trustees received any remuneration or other benefits (2024 - £NIL).
During the Year, no Trustee expenses have been incurred (2024 - £NIL).