

Charity No. 1086343 (England and Wales)

THE LIONEL BART FOUNDATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024

THE LIONEL BART FOUNDATION

CONTENTS

	Page
Trust information	1
Legal and administrative details	2
Trustees' report	3-4
Independent examiner's report	5-6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9-10

THE LIONEL BART FOUNDATION

TRUST INFORMATION

Trustees:	J M R Cohen M Webber M Pruskin C Kendall
Trust office address:	Clintons 55 Drury Lane London WC2B 5SQ
Accountant:	Harris & Trotter LLP 101 New Cavendish Street 1st Floor South London W1W 6XH
Independent examiner:	Brindley Goldstein Ltd 103 High Street Waltham cross Hertfordshire EN8 7AN
Charity Commission registered number:	1086343

THE LIONEL BART FOUNDATION

LEGAL AND ADMINISTRATIVE DETAILS AS AT 5 APRIL 2024

The Lionel Bart Foundation was established under a trust deed dated 3 February 2001

The trustees of The Lionel Bart Foundation shall hold the trust funds and its income upon trust to apply them for all charitable purposes allowed by law within England and Wales.

THE LIONEL BART FOUNDATION

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 5 APRIL 2024

Introduction

The Trustees submit the statutory report and accounts of The Lionel Bart Foundation for the year ended 5 April 2024.

Charitable Objectives

The objective of the Charity is to invite applications for bursary awards from various theatrical schools

Review of financial position

The Trustees consider that the financial position of the Trust as at 5 April 2024 is healthy.

The charity receives total income of £30,682 (2023: £16,773) from The Lionel Bart Royalties Trust.

The charity paid bursaries to theatrical schools totalling £25,800 (2023: £70,500)

Organisation

The organisation of all activities relating to The Lionel Bart Foundation is carried out by the Trustees.

THE LIONEL BART FOUNDATION

**TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 5 APRIL 2024**

Responsibilities of the trustees

The charity's trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with the applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed,
- prepare the financial statements on the going concern basis unless it is

The trustees are responsible for keeping adequate accounting records that are

On behalf of the board of Trustees

C Kendall
Trustee

Dated:

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
The Lionel Bart Foundation

**On accounts for the year
ended**

05 April 2024

**Charity no
(if any)**

1086343

Set out on pages

1-2

(remember to include the page numbers of additional sheets)

**Respective
responsibilities of
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether matters have come to my attention.

**Basis of independent
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.


**Independent
examiner's statement**

In connection with my examination, no matter has come to my attention (other than that disclosed below *)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:



Date: 06/09/24

Name:

CHARLES GOLDSTEIN

Relevant professional

CHARTERED ACCOUNTANT

qualification(s) or body
(if any):

Address: BRINDLEY GOLDSTEIN

103 HIGH STREET

WALTHAM CROSS
EN8 7AN

Section B

Disclosure

Only complete if the examiner needs to highlight material problems.

Give here brief details of any items that the examiner wishes to disclose.

THE LIONEL BART FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2024

		2024		2023	
	Notes	£	£	£	£
Incoming resources					
The Lionel Bart Royalties Trust		30,682		16,773	
Gift aid		7,671		4,193	
			38,353		20,966
Other receipts					
Bank interest	2		231		22
			38,584		20,988
Direct charitable expenditure					
Bursaries paid		(25,800)		(70,500)	
Bank charges		(482)		(385)	
Independent examination fee		(617)		-	
			(26,899)		(70,885)
Net (outgoing) / incoming resources			11,685		(49,897)

THE LIONEL BART FOUNDATION

BALANCE SHEET AS AT 5 APRIL 2024

		2024	2023
	Notes	£	£
<u>Current assets</u>			
Debtors	3	31,649	20,966
Cash at bank and in hand	4	23,546	12,737
		<u>55,195</u>	<u>33,703</u>
<u>Current liabilities</u>			
Provision due to Lionel Bart Royalties Trust		(10,000)	-
Accruals		<u>(850)</u>	<u>(1,043)</u>
		(10,850)	(1,043)
Net assets		<u>44,345</u>	<u>32,660</u>
<u>Funds of the Charity</u>			
<u>Unrestricted funds</u>			
Balance b/fwd		32,660	82,557
Net incoming resources		11,685	(49,897)
Total Charity Funds		<u>44,345</u>	<u>32,660</u>

These financial statements have been prepared in accordance with Charities SORP (FRS102) - Accounting and Reporting by Charities.

The accounts were approved by the trustees on

C Kendall
Trustees

THE LIONEL BART FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024

1 Accounting policies

1.1 Basis of accounting

These accounts have been prepared under the accruals and in accordance with applicable accounting standards and the Statement of Reporting Practice by Charities.

1.2 Income

Donations and gifts are credited to the statement of financial activities in the year which they are accrued (including any amount of tax credits).

1.3 Expenditure

All expenditure is accounted for gross, when accrued.

Direct charitable expenditure comprises direct expenses incurred in pursuit of the defined charitable purposes of the charity.

1.4 Investment income

This and any associated tax credits are included in the accounts when due.

1.5 Fund Accounting

The general fund comprises of those monies which may be used towards meeting the charitable objectives of the charity at the discretion of the Trustees.

2 Other interest receivable

	2024 £	2023 £
Bank interest (gross)	120	3
Other interest	111	19
	<u>231</u>	<u>22</u>

3 Debtors

	2024 £	2023 £
Annual net distribution from The Lionel Bart Royalties Trust	23,978	16,773
Gift aid relief claim	7,671	4,193
	<u>31,649</u>	<u>20,966</u>

THE LIONEL BART FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024**

4 Cash at bank and in hand

	2024	2023
	£	£
Clintons bank account	7,543	12,266
Coutts Current bank account	1,000	471
Coutts reserve account	15,003	-
	<u>23,546</u>	<u>12,737</u>

5 Reconciliation of movements in funds

	2024	2023
	£	£
Opening fund balances	32,660	82,557
Net incoming resources	11,685	(49,897)
	<u>44,345</u>	<u>32,660</u>

6 Trustees' remuneration and expenses

During the Year, no Trustees received any remuneration or other benefits (2023 - £NIL).
During the Year, no Trustee expenses have been incurred (2023 - £NIL).