

Registered number: 04146487

Charity number: 01086323

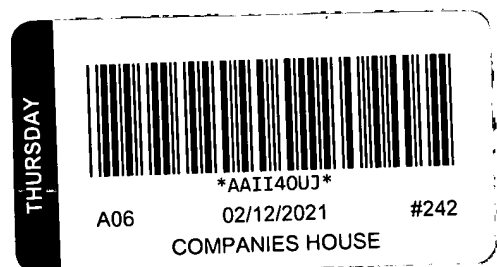
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## AGE UK WEST SUSSEX, BRIGHTON AND HOVE

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### TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021



# **AGE UK WEST SUSSEX, BRIGHTON AND HOVE**

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**AGE UK WEST SUSSEX, BRIGHTON AND HOVE**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2021**

**Trustees**

John Dixon  
Robert Ashton (resigned 30 June 2020)  
Leonard Barnett (resigned 2 December 2020)  
Robert Page (resigned 8 December 2020)  
Amanda Latham  
Peter Worster  
Linda Dyos  
Paul Allen (appointed 1 July 2020)  
Frances Haigh (appointed 1 July 2020, resigned 15 October 2020)  
Maureen Vallon (appointed 1 July 2020)  
Caroline Instance (appointed 1 July 2020)  
Philip Lansberry (appointed 1 July 2020)  
Sam Jones

**Company registered number**

04146487

**Charity registered number**

01086323

**Registered office**

Suite 2, 1 Floor  
Anchor Springs  
Littlehampton  
West Sussex  
BN17 6BP

**Company secretary**

Helen Rice

**Independent auditors**

Baldwin Scofield Ltd  
Chartered Accountants  
Statutory auditors  
3 Newhouse Business Centre  
Old Crawley Road  
Horsham  
West Sussex  
RH12 4RU

**AGE UK WEST SUSSEX, BRIGHTON AND HOVE**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
(CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2021**

**Bankers**

CAF Bank Limited  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

Lloyds Bank plc  
10 East Street  
Chichester  
West Sussex  
PO19 1HJ

## **AGE UK WEST SUSSEX, BRIGHTON AND HOVE**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021**

The Trustees present their annual report together with the audited financial statements of the Age UK West Sussex, Brighton & Hove for the year 1 April 2020 to 31 March 2021. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the group and the Charity qualify as small under section 383 of the Companies Act 2006, the Group strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

The name of the charity is now Age UK West Sussex, Brighton & Hove.

#### **Objectives and activities**

##### **Policies and objectives**

The charity's vision is a world in which older people flourish - and its mission is to improve the lives of older people in West Sussex and Brighton & Hove. We are passionate and determined about making later life better, and we act with integrity and provide a quality service. We listen to the views of people in later life, their families and carers, to shape the services we provide.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### **Strategies for achieving objectives**

We supported over 11,100 residents and have recorded over 84,000 contacts with individuals - we have big ambitions. Our five-year strategic plan launched in 2020 sets out a framework of priorities and goals for AUKWSBH over the next five years. Older people and their changing needs are at the core of everything we do.

Our plan is informed primarily by consultation with our customers, services are often co-designed with them and we call on our extensive knowledge and experience of working in the sector for 65 years. In addition, our volunteers, staff, trustees, partners, and other stakeholders also give us incredibly valuable input. This is supported by an analysis of current activities, assets, resources, performance, demand, local and national policy developments, and market trends. We never stop listening and we are confident that our work reflects older people's needs and aspirations.

## AGE UK WEST SUSSEX, BRIGHTON AND HOVE

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

#### Objectives and activities (continued)

##### Activities undertaken to achieve objectives

We improve the quality of people's later life through a range of community and home-based services and enterprises. We are the leading provider of services for older people (over 50) locally. We also provide support to working age adults (18-65) through our social prescribing services across West Sussex and Brighton & Hove, and through our Prevention Assessment Team (PAT) contract with WSCC. We help people access our services and those of our partners in the public, private, and voluntary sectors to help them thrive.

##### We enable older people in West Sussex, Brighton & Hove to be:

**Informed** Our information and advice services help people, including carers, to know their rights and make informed choices.

**Connected** Our community and building based social clubs, events and activities provide opportunities for people to get out, have fun, socialise and build friendships.

**Healthy** Our wide range of health and wellbeing activities including fitness classes, relaxation, hobby groups, as well as 'spa' treatments help people to keep active, stay healthy and improve their mental health.

**Independent** Our home-based services support people to stay independent for longer within their own home, including after a period of ill health. They also help to prevent hospital admissions.

##### Public benefit

We have referred to the advice contained in the Charity Commission's general guidance on public benefit when reviewing our objectives and in planning for future activities. The Trustees consider our activities reflect the aims and objectives and that they are designed to provide accessible services and activities that benefit the appropriate section of the public in accordance with our charitable objectives.

#### Achievement and performance

2020-21 was an exceptional year for the world and a global crisis response was required for the Covid-19 pandemic. The reports below show the variety and intensity of our work in the last financial year.

##### In Brief

- We supported over 11,100 older people
- We delivered over 6,650 meals
- We made over 16,800 befriending calls
- We gave Help at Home to over 1,800 clients
- We helped over 150 people with Crisis services
- We provided information and advice to over 4,000 people
- We identified over £ 3.6 million in benefits that older people could claim

## **AGE UK WEST SUSSEX, BRIGHTON AND HOVE**

### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021**

#### **Achievement and performance (continued)**

##### **Review of activities**

##### **Central Operations**

In addition to dealing with an unprecedented global pandemic, 2020-21 was a significant year for Age UK West Sussex, Brighton & Hove as we finalised our second merger. We merged with Age UK Horsham District on 1 July and undertook a significant programme of consolidation and change management to successfully bring our charities together.

This period also saw the introduction of a new Senior Leadership Team recruited to deliver the Five-Year Strategic Plan and implement the changes required for the significantly larger organisation.

##### **Services**

##### **Information and Advice**

We offer free, confidential information and advice service to people over 50, their families and carers. Our friendly advisors cover a huge range of topics including welfare benefits, housing needs, leisure and social activities, money advice, care planning and advice for carers. Our trained experts are available face to face, over the phone or via email and during this period we supported over 4,000 older people with their queries, dealing with over 14,000 topics.

One area of expertise is welfare benefits. This year, the team identified an incredible £3.6 million in benefits that older people could claim, or we could support them to claim. The additional income has made a difference to hundreds of individuals and families who may otherwise have really struggled financially in retirement.

##### **Home from Hospital service**

The partnership with Guild Care to provide a countywide Home from Hospital contract continues successfully. Vulnerable people leaving hospital are able to access up to six weeks of support, provided by volunteers. This includes practical and emotional support to ensure people regain their independence. We deliver the service in Arun, Chichester, Crawley and Mid Sussex and in 2020-21 supported 1,212 people by providing 14,194 hours of volunteer support. In 2020-21 we only supported 150 clients directly with home from hospital service following hospital discharge however, the Home from Hospital coordinators had over 3,000 interactions with clients throughout this period with doorstep deliveries or phone support.

##### **Crisis Service**

The Crisis service continues to provide temporary emergency support when other services are not available. Crisis supports older people who have an accident or are finding it impossible to cope in a domestic emergency as well as people discharged from hospital needing short term support to regain independence or while a long-term solution is found. All Crisis carers are carefully selected and trained. Through short visits and telephone calls they can provide practical help with regards to shopping, medication prompts, preparation of a light meal, light households tasks and low-level personal care. The service, available for a maximum of 7 days, continued to operate throughout the Covid crisis adapting to the challenge following changing government guidance throughout the early months. In 2020/21 they supported over 300 Clients providing over 4,500 hours of support.

##### **Nail Cutting Service**

Throughout 2020-21 the nail cutters were furloughed however we continue to develop the service in Brighton & Hove moving away from home visits and increasing our clinic-based service to ensure financial sustainability. The service is available to people over 50 who have impaired eyesight, reduced mobility or an inability to reach their feet for physical or medical reasons. The manager is exploring expanding the service into West Sussex using the activity centres as a base for clinics.

##### **Take and Home and Settle & Relative Support**

This service supports people who live alone on the day of their hospital discharge. Clients are transported home from A & E departments and hospital wards across West Sussex (including residents of West Sussex from East Surrey hospital). We continue the partnership with Guild Care. This service can support to "unblock" busy A & E departments and hospital beds while ensuring clients have a safe discharge reducing the risk of readmission. In 2021-20 we were able to support over 1,700 vulnerable people home more quickly and safely. However, during 2020-21 we only supported 90 people home. The coordinators were unable to be based in the hospitals

## AGE UK WEST SUSSEX, BRIGHTON AND HOVE

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

#### **Achievement and performance (continued)**

throughout the year. When able to, we offered a settle only service but with little uptake.

As the coordinators were unable to be based within the hospitals throughout the majority of 2020-21, we were unable to provide the relative support service. When not providing the service, the coordinators supported doorstep deliveries and befriending calls. Between them they had over 9,000 interactions with clients.

#### ***Social Prescribing***

Social prescribers enable people connect to the services in their local community which will help them, tackling issues like debt, housing problems and social isolation.

During 2020-21 our social prescribers supported befriending calls and door step deliveries as well as supporting 553 Clients with a Social prescribing service. Even with the challenges faced this was an increase from the 2019-20 figure of 408 clients.

#### ***Prevention Assessment Team***

This service is a multi-disciplinary team operating across West Sussex. Our Community Support Workers help vulnerable people with low level needs to remain independent within their communities for as long as possible. The service continued delivering virtually during the pandemic and our Community Support Workers were allocated to support Community Hubs during the crisis.

#### ***Our buildings and presence in our communities***

We continued to manage and re-build our local community activities (post COVID-19) both from our buildings as well as growing a wider, district and borough offer in the community. We manage offices in Littlehampton and Brighton, and manage a further six buildings in Horsham, Crawley, Haywards Heath, Burgess Hill, Bognor Regis and Fishergate. These local buildings provide a varied and engaging timetable, high-quality hot and cold food, and wider services from us or others for older people. They were incredibly busy and popular venues before the COVID-19 pandemic, and we opened quickly and closed the doors reluctantly as the various restrictions occurred during this year. The teams worked incredibly flexibly during this difficult period – increasing phone calls, food deliveries and door-step welfare checks when appropriate. Our rural outreach in Horsham was a lifeline for many, enabling us to reach and support these people quickly in their hour of need.

In November 2020 we were approached by West Sussex County Council (WSSCC) to deliver a meal delivery programme at short notice with funding distributed by Government. We were successful in delivering over 10,000 meals to the most vulnerable over the four months this project was funded by WSSCC. It was a great way to continue our connection with older people and reduce loneliness over the winter months.

Our refurbished gym celebrated its first year of operation and goes from strength to strength at the Laburnum Centre in Bognor Regis. It is a popular, safe, and trusted place for older people to keep fit physically and mentally, as well as a great space to meet rehabilitation plans with our staff and volunteers on hand to support.

In this period, we took on Eastbrook Manor in Fishergate, Adur as a community center to help realise our ambition of more integrated and pan-generational work with older people. We also successfully tendered for WSSCCs reducing social isolation contracts for delivery in all WSSCC District and Boroughs bar Worthing, which begin in July 2021.

#### ***Daybreak Service - helping both individual and carer navigate life with dementia***

Our work with people living with dementia and their carers is one area where our impact can be immediate and life changing. Having someone to turn to who completely understands the challenges dementia poses and who can offer some personalised support can make a huge difference.

Last year, we supported 97 clients and 97 carers through our dementia service. Repeated lockdowns had a negative effect on mental ability for many and in these cases, where our services couldn't meet their needs any longer, we worked with clients and their families to find alternative care arrangements. We also saw a significant rise in referrals and were able to increase group sizes at two of our locations.

We've created a safe, stimulating environment to help people living with the condition fight back against its progress, using a range of activities which work on motor skills, memory and movement. For carers, we offer respite and the opportunity to take some time for themselves, knowing that those they support are getting the



## **AGE UK WEST SUSSEX, BRIGHTON AND HOVE**

### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021**

#### **Achievement and performance (continued)**

best possible care. Caring responsibilities can take their toll and a regular break can make all the difference in terms of protecting the carer's own physical and mental health. The two elements, for client and carer, work hand in hand.

#### **Help at Home**

In 2020-21 we provided a Help at Home service across the county including via WSCC contracts covering Crawley, Arun, Horsham and Chichester. This provided subsidised domestic help to over 250 older people. This funding was withdrawn at the end of June 2021. Most of these clients transferred to our paid for service which now currently supports 1,300 customers.

From March 2020 to June 2020, we were able to offer a limited service to existing customers who needed shopping. The service fully re-opened in June 2020 where customers were happy to have a home helper and home helpers were happy to work.

Help at Home is also continuing to support older people with the handyperson service, gardening and home visiting across West Sussex and Brighton and Hove. As we approach Winter 2021 Help at Home will be providing Home Energy Checks for clients in hard to heat homes and/or in fuel poverty. Our handypeople will also be delivering and installing oil filled radiators to clients who need emergency heating over the winter in the event of a boiler breakdown.

Helping older people to remain at home and independent is the main feature and success of the help at home service which is growing at pace.

#### **Fundraising**

Historically, we have relied heavily on contracted income and individual service leads applied for service specific funding or capital projects resulting in largely restricted funds. During 2020/21 we saw a significant decline in traditional fundraising opportunities but were incredibly fortunate with Covid-19 crisis fundraising. We achieved success in nearly 60% of all applications.

Our emergency campaign 'We are still here for you', launched in direct response to Covid-19 helped to raise crucial funds towards the introduction and continuation of befriending calls, the launch of Connect magazine, activity packs, doorstep visiting, wellbeing checks, shopping and meal deliveries. In addition, we also designed three additional fundraising campaigns strategically launched throughout the remainder of the year - our Summer 'Cream Tea' Fundraiser, our 'Bags of Support' Autumn campaign and Keep Warm and Well this Winter' including Festive Bags of Support, meal deliveries, wellbeing checks, energy checks, warm home packs, plus information and advice support.

All three campaigns achieved significant media coverage, boosted fundraising income, increased awareness, and resulted in new Corporate Sponsorship / CSR relationships.

## **AGE UK WEST SUSSEX, BRIGHTON AND HOVE**

### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021**

#### **Achievement and performance (continued)**

##### **Investment policy and performance**

AUKWSBH has the power to invest as contained in its governing document.

At present, AUKWSBH holds no investments, other than in its subsidiary Age UK West Sussex Enterprises Limited, and its bank accounts. Responsibility for sanctioning and approving investments lies with the Trustees who will seek professional advice in these matters if they consider it appropriate. Such proposals will be prepared by the Head of Finance in liaison with the CEO and Chief Operating Officer with appropriate professional advice.

The broad investment policy is:

- Investments should be made to strike a balance between a good return on investment and security
- To re-invest investment income
- To review investments annually
- To consider ethical factors only insofar as these reflect the charitable objects of Age UK West Sussex, Brighton & Hove, and are consistent with charity law
- To ensure that an appropriate level of accessible funds is maintained

In addition, procedures should ensure that all records of investments are held in a secure place, that statements of investments are available for inspection by Trustees at finance sub-committee meetings if requested and that controls are in place to ensure that all investment income is received on a timely basis.

##### **Financial review**

The consolidated results of the charity and its subsidiary are set out in the Statement of Financial Activities. The total consolidated funds held at the balance sheet are £2,968,082 which consist of £302,947 held in restricted funds, £449,896 in designated funds and £2,215,239 held in general unrestricted funds. The charity's net movement in funds for the year was therefore £107,952 (2020 - £1,507,857).

Included in the post Age UK Horsham District merger consolidated figures are net assets of £253,476 which have been included as donations income.

##### **Designated Funds**

We are designating funds to be able to respond to the organisational development needs of the business as well as the external demands placed on the charity and the developmental areas to allow us to be fit for purpose in the future.

The Trustees reviewed the designated fund allocations as part of the budget process for 2021/22. A revised 4-year investment plan has been produced which is aligned clearly to our strategic objectives and investment requirements. Details of these fund allocations are included in the notes to the accounts.

##### **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

## **AGE UK WEST SUSSEX, BRIGHTON AND HOVE**

### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021**

#### **Reserves policy**

The process of holding reserves is an essential part of good financial management practice. Trustees are, however, required to justify their legal power to hold reserves.

Because of the vulnerability of our client group and the nature of the services we offer, the Trustees of AUKWSBH have determined that there is a need to secure the organisation's viability beyond the immediate future in order to provide reliable services and funding over the longer term and to be able to absorb downturns in income.

A formula to determine the level of reserves should include:

- costs of staff redundancies
- contractual relationships e.g. leases
- working capital requirements
- any outstanding net liabilities
- insurance costs - public liability, employer's liability, contents and buildings
- financing planned investments

The level of reserves required will be adjusted annually during budget setting taking into account to above formula. Our current level of reserves stands at £2,215,239 which includes our building which has a value of £1,300,000. This covers our minimum reserves level which the Trustees have considered to be £1,000,000.

Responsibility for approving the annual assessment is vested with the Trustees, assisted, if appropriate, by professional advisers. The Chief Executive and Head of Finance should prepare a report for a meeting of the Trustees every year and make such recommendations for adjusting the reserves as appropriate.

#### **Principal risks and uncertainties**

The Trustees have assessed the major risks to which the charity is exposed and are satisfied those systems are in place or specific actions agreed to manage these major risks. A risk register is updated every quarter for all risks and reviewed at each Board meeting.

A key risk that the organisation faces is the one shared with many others – that of the recovery from the impact of the Covid 19 pandemic. With reduced customer confidence, recruitment challenges, supply chain challenges and price rises, our generated income has been reduced. In order to mitigate this, we continue to seek high quality feedback from customers, market our services widely, strive to diversify our income with fundraising initiatives and have adapted our operating model to become a more agile service provider.

Another major risk is the investment required into our telephony and IT systems of our three merged organisations. This investment has been scoped as part of our 4-year investment plan and will cover upgrades and rationalisation in our telephony, a migration to SharePoint and a continuous improvement of our IT hardware so that we can continue to deliver quality services for older people.

#### **Principal funding**

The principal funding sources for the charity are currently by way of grants from various bodies and contract income from West Sussex County Council, Arun District Council, Mid Sussex District Council, Horsham District Council and Crawley Borough Council. We have also received NHS Clinical Commissioning Group (CCG) funding from Brighton & Hove, Horsham & Mid Sussex, Regis and Chanctonbury. The income from these sources which amounts to 61% of our total income underpins a major proportion of the work that we do to meet our charitable objectives.

## **AGE UK WEST SUSSEX, BRIGHTON AND HOVE**

### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021**

#### **Structure, governance and management**

##### **Governing document**

Age UK West Sussex, Brighton & Hove is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association. The charity is established to promote and develop services for older people in any manner which now or hereafter may be deemed by law to be charitable in and around West Sussex.

##### **Methods of appointment or election of Trustees**

The management of the Group and the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

##### **Organisational structure and decision-making policies**

None of the Trustees have any beneficial interest in the company. All the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Directors of the charity are appointed following proposal and seconding by the Board of Trustees at a full Annual General Meeting. Board members may also be co-opted during the year. The Trustees of the charity are responsible for the overall strategic direction and control of the charity and receive reports and recommendations from the directors and the operational leadership team. The Trustees delegate day to day management of the charity to Helen Rice who is Chief Executive and Company Secretary.

In so far as it is complimentary to the charity's objects, the charity is guided by both local and national policy. The charity is a member of an Association of over 130 independent charities in England that share a commitment to making life fulfilling, enjoyable and productive for all people in later life. The charity has a close relationship with the County Council, borough and district councils, and statutory health bodies together with other voluntary organisations both nationally and throughout West Sussex and Brighton and Hove. These close links have proved invaluable to the charity in establishing improved links within the community and identifying relevant policy developments and prospective funding.

##### **Policies adopted for the induction and training of Trustees**

All serving Trustees are familiar with the practical work of the charity. Potential new Trustees, who are selected for their strengths and the diversity that they will be able to bring to the Board, are invited and encouraged to spend some time at our head office, and if possible, at our other bases of activity and outreach localities, to familiarise themselves with the charity and the context within which it operates. New trustees will be made fully aware of:

- the obligations of Trustees.
- the eligibility of Trustees.
- the main documents which set out the operational framework for the charity including the Memorandum and Articles.
- the current financial position, including a copy of the latest published accounts.
- strategies, plans and objectives.
- the Charity Commission's role and the publications that can be obtained there from such as their guide 'The Essential Trustee'.

##### **Pay policy for key management personnel**

The Trustees set the level of remuneration of the CEO and other members of the Senior Leadership Team (SLT). This is normally done at an annual review each December for implementation in the following April. The Chair and other Board members review and benchmark the salary in equivalent local charities and in the statutory sector we work with in making their decisions.

## **AGE UK WEST SUSSEX, BRIGHTON AND HOVE**

### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021**

#### **Plans for future periods**

As we head towards our 65th anniversary year we're bigger and better than ever. Older people and their changing needs are at the core of everything we do so we're currently in the process of working with them, to ensure we're reflecting their needs, wants and aspirations. We're keen to hear what people would like us to provide in future and the existing services they value the most.

It's important for us to help people wherever they are, rather than just expecting them to come to us. We've found our centre visitor numbers are still significantly lower than pre-Covid levels and we're determined to continue to support people at home, as well as in the community. Our centres remain at the heart of our charity and we're aiming to provide more modern buildings which can act as intergenerational hubs. In addition, we're branching out into offering services in venues such as cafes and pubs, making us more accessible across our area.

We're creating a team of Community Agents who can map localities to understand the demographics and more importantly, the needs of over 50s in each area. One size doesn't fit all, so we know that a truly local understanding, with a tailored individual approach is going to be most helpful for our clients.

Our forthcoming anniversary will be a time for reflection, celebration and ambition. Our aim is to help enable people to love later life. Where that's not possible, we believe we can always make a difference. This year we want to provide the best possible services and activities, amplify older people's voices with our campaigning, and be there for more people than ever before.

#### **Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**AGE UK WEST SUSSEX, BRIGHTON AND HOVE**

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2021**

**Disclosure of information to auditors**


Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

**Auditors**

The auditors, Baldwin Scofield Ltd, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 22 November 2021 and signed on their behalf by:



**John Dixon**

## **AGE UK WEST SUSSEX, BRIGHTON AND HOVE**

### **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AGE UK WEST SUSSEX, BRIGHTON AND HOVE**

#### **Opinion**

We have audited the financial statements of Age UK West Sussex, Brighton and Hove (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2021 which comprise the Consolidated statement of financial activities, the Consolidated balance sheet, the Charity balance sheet, the Consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 March 2021 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

## **AGE UK WEST SUSSEX, BRIGHTON AND HOVE**

### **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AGE UK WEST SUSSEX, BRIGHTON AND HOVE (CONTINUED)**

#### **Other information**

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- the parent charitable company has not kept sufficient accounting records; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.



## **AGE UK WEST SUSSEX, BRIGHTON AND HOVE**

### **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AGE UK WEST SUSSEX, BRIGHTON AND HOVE (CONTINUED)**

#### **Auditors' responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant are those that relate to the reporting framework in conformity with the requirements of the Companies Act 2006 and the relevant direct and indirect tax compliance regulations in the United Kingdom.

We understood how Age UK West Sussex, Brighton & Hove is complying with those frameworks by making enquiries of management to understand how the charity maintains and communicates its policies and procedures in these areas and corroborated this by reviewing supporting documentation and minutes of meetings of those charged with governance.

We assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur by considering the risk of management override to be a fraud risk. In addition, we considered the risk of management override by sampling from the entire population of journals, identifying specific transactions which did not meet our expectations based on specific criteria and investigated these to gain an understanding and then agree back to source documentation.

Based on this understanding we designed our audit procedures to identify noncompliance with such laws and regulations. Our procedures involved verifying that material transactions were recorded in compliance with Financial Reporting Standards and the charity SORP in conformity with the requirements of the Companies Act 2006.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' report.

**AGE UK WEST SUSSEX, BRIGHTON AND HOVE**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AGE UK WEST SUSSEX, BRIGHTON AND HOVE (CONTINUED)**

**Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Baldwin Scofield Ltd**  
Chartered Accountants  
Statutory auditors  
3 Newhouse Business Centre  
Old Crawley Road  
Horsham  
West Sussex  
RH12 4RU

22 November 2021

Baldwin Scofield Ltd are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

**AGE UK WEST SUSSEX, BRIGHTON AND HOVE**

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND  
EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income from:</b>					
Donations and legacies	3	823,652	2,241	825,893	1,688,151
Charitable activities	4	2,793,286	197,931	2,991,217	2,854,186
Other trading activities	5	-	-	-	75,584
Investments	6	1,492	-	1,492	1,741
<b>Total income</b>		<b>3,618,430</b>	<b>200,172</b>	<b>3,818,602</b>	<b>4,619,662</b>
<b>Expenditure on:</b>					
Raising funds		20,091	-	20,091	86,721
Charitable activities	8	3,347,651	342,908	3,690,559	3,035,393
<b>Total expenditure</b>		<b>3,367,742</b>	<b>342,908</b>	<b>3,710,650</b>	<b>3,122,114</b>
<b>Net income/(expenditure) before net gains on investments</b>		<b>250,688</b>	<b>(142,736)</b>	<b>107,952</b>	<b>1,497,548</b>
Net gains on investments		-	-	-	309
<b>Net movement in funds before other recognised gains</b>		<b>250,688</b>	<b>(142,736)</b>	<b>107,952</b>	<b>1,497,857</b>
<b>Other recognised gains:</b>					
Other gains		-	-	-	10,000
<b>Net movement in funds</b>		<b>250,688</b>	<b>(142,736)</b>	<b>107,952</b>	<b>1,507,857</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		2,414,446	445,683	2,860,129	1,352,272
Net movement in funds		250,688	(142,736)	107,952	1,507,857
<b>Total funds carried forward</b>		<b>2,665,134</b>	<b>302,947</b>	<b>2,968,081</b>	<b>2,860,129</b>

The Consolidated statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 23 to 47 form part of these financial statements.

**AGE UK WEST SUSSEX, BRIGHTON AND HOVE**  
**REGISTERED NUMBER: 04146487**

**CONSOLIDATED BALANCE SHEET**  
**AS AT 31 MARCH 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	13	1,402,561	1,414,142
Investments	14	2,257	2,330
		<u>1,404,818</u>	<u>1,416,472</u>
<b>Current assets</b>			
Stocks	15	2,176	2,478
Debtors	16	142,258	131,585
Cash at bank and in hand		1,586,801	1,449,240
		<u>1,731,235</u>	<u>1,583,303</u>
Creditors: amounts falling due within one year	17	(164,971)	(137,045)
<b>Net current assets</b>		<u>1,566,264</u>	<u>1,446,258</u>
<b>Total assets less current liabilities</b>		<u>2,971,082</u>	<u>2,862,730</u>
<b>Net assets excluding pension liability</b>		<u>2,971,082</u>	<u>2,862,730</u>
Defined benefit pension scheme liability	25	(3,000)	(2,600)
<b>Total net assets</b>		<u><u>2,968,082</u></u>	<u><u>2,860,130</u></u>
<b>Charity funds</b>			
Restricted funds	19	302,947	445,683
Unrestricted funds			
Designated funds	19	449,896	201,054
General funds	19	2,215,239	2,213,393
Total unrestricted funds	19	<u>2,665,135</u>	<u>2,414,447</u>
<b>Total funds</b>		<u><u>2,968,082</u></u>	<u><u>2,860,130</u></u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 151 of the Charities Act 2011.


The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

**AGE UK WEST SUSSEX, BRIGHTON AND HOVE**  
**REGISTERED NUMBER: 04146487**

**CONSOLIDATED BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2021**

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 22 November 2021 and signed on their behalf by:



**John Dixon**

The notes on pages 23 to 47 form part of these financial statements.

**AGE UK WEST SUSSEX, BRIGHTON AND HOVE**  
**REGISTERED NUMBER: 04146487**

**CHARITY BALANCE SHEET**  
**AS AT 31 MARCH 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	13	1,402,561	1,413,672
Investments	14	2,258	2,330
		<u>1,404,819</u>	<u>1,416,002</u>
<b>Current assets</b>			
Stocks	15	2,176	2,478
Debtors	16	142,257	131,584
Cash at bank and in hand		1,579,487	1,440,691
		<u>1,723,920</u>	<u>1,574,753</u>
Creditors: amounts falling due within one year	17	(161,357)	(132,289)
<b>Net current assets</b>		<u>1,562,563</u>	<u>1,442,464</u>
<b>Total assets less current liabilities</b>		<u>2,967,382</u>	<u>2,858,466</u>
<b>Net assets excluding pension liability</b>		<u>2,967,382</u>	<u>2,858,466</u>
Defined benefit pension scheme liability	25	(3,000)	(2,600)
<b>Total net assets</b>		<u><u>2,964,382</u></u>	<u><u>2,855,866</u></u>
<b>Charity funds</b>			
Restricted funds	19	302,947	445,683
Unrestricted funds			
Designated funds	19	449,896	201,054
General funds	19	2,211,539	2,209,129
Total unrestricted funds	19	<u>2,661,435</u>	<u>2,410,183</u>
<b>Total funds</b>		<u><u>2,964,382</u></u>	<u><u>2,855,866</u></u>

The Charity's net movement in funds for the year was £108,516 (2020 - £1,508,013).

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 151 of the Charities Act 2011.

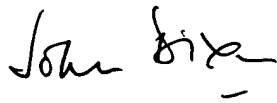
**AGE UK WEST SUSSEX, BRIGHTON AND HOVE**  
**REGISTERED NUMBER: 04146487**

**CHARITY BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2021**

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 22 November 2021 and signed on their behalf by:



**John Dixon**

The notes on pages 23 to 47 form part of these financial statements.

**AGE UK WEST SUSSEX, BRIGHTON AND HOVE**

**CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 MARCH 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	<b>164,878</b>	<b>130,815</b>
<b>Cash flows from investing activities</b>		
Dividends, interests and rents from investments	<b>1,492</b>	<b>1,741</b>
Purchase of tangible fixed assets	<b>(27,720)</b>	<b>(96,805)</b>
	<b>-</b>	<b>3,000</b>
	<b>-</b>	<b>10,000</b>
<b>Net cash used in investing activities</b>	<b>(26,228)</b>	<b>(82,064)</b>
<b>Cash flows from financing activities</b>		
	<b>(8,403)</b>	<b>(11,400)</b>
<b>Net cash used in financing activities</b>	<b>(8,403)</b>	<b>(11,400)</b>
<b>Change in cash and cash equivalents in the year</b>	<b>130,247</b>	<b>37,351</b>
Cash and cash equivalents at the beginning of the year	<b>1,449,240</b>	<b>1,411,889</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>1,579,487</b>	<b>1,449,240</b>

The notes on pages 23 to 47 form part of these financial statements



## **AGE UK WEST SUSSEX, BRIGHTON AND HOVE**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

#### **1. General information**

Age UK West Sussex, Brighton and Hove is a private company limited by guarantee incorporated in England and Wales. The registered office address is listed under administrative details on page 1.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Age UK West Sussex, Brighton and Hove meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated statement of financial activities (SOFA) and Consolidated balance sheet consolidate the financial statements of the Charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of financial activities in these financial statements.

##### **2.2 Going concern**

The accounts have been prepared on a going concern basis which has taken into consideration the impact of the Covid-19 pandemic.

##### **2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Consolidated statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

## **AGE UK WEST SUSSEX, BRIGHTON AND HOVE**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

#### **2. Accounting policies (continued)**

##### **2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

##### **2.5 Government grants**

Government grants relating to tangible fixed assets are treated as deferred income and released to the Consolidated statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Consolidated statement of financial activities as the related expenditure is incurred.

##### **2.6 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

## AGE UK WEST SUSSEX, BRIGHTON AND HOVE

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

#### 2. Accounting policies (continued)

##### 2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the revaluation model, tangible fixed assets whose fair value can be measured reliably shall be carried at a revalued amount, being their fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Revaluations are made with sufficient regularity to ensure that the carrying amount does not differ materially from that which would be determined using fair value at the end of the reporting date.

Fair values are determined from market-based evidence by appraisal that is normally undertaken by professionally qualified valuers. If there is no market-based evidence of fair value because of the specialised nature of the tangible fixed asset and it is rarely sold, except as part of a contributing business, a Charity may need to estimate fair value using an income or depreciated replacement cost approach.

Gains and losses on revaluation are recognised in the Consolidated statement of financial activities, with a separate revaluation reserve being shown in the Statement of funds note.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Freehold property	-	Nil
Office equipment	-	25% reducing balance

##### 2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

##### 2.9 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

##### 2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### 2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

## **AGE UK WEST SUSSEX, BRIGHTON AND HOVE**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

#### **2. Accounting policies (continued)**

##### **2.12 Liabilities**

Liabilities and provisions are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated statement of financial activities as a finance cost.

##### **2.13 Financial instruments**

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### **2.14 Pensions**

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

The Group operates a defined benefits pension scheme and the pension charge is based on a full actuarial valuation dated 31 March 2019.

##### **2.15 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**AGE UK WEST SUSSEX, BRIGHTON AND HOVE**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**3. Income from donations and legacies**

	<b>Unrestricted funds 2021 £</b>	<b>Restricted funds 2021 £</b>	<b>Total funds 2021 £</b>
<b>Donations</b>			
General donations and fundraising	230,700	-	230,700
	253,476	-	253,476
Fundraising income - restricted	-	2,241	2,241
<b>Total donation income</b>	<b>484,176</b>	<b>2,241</b>	<b>486,417</b>
<b>Legacies</b>	<b>45,748</b>	<b>-</b>	<b>45,748</b>
<b>Grants</b>	<b>81,840</b>	<b>-</b>	<b>81,840</b>
<b>Government CJRS grants</b>	<b>208,189</b>	<b>-</b>	<b>208,189</b>
<b>Similar incoming resources</b>	<b>3,699</b>	<b>-</b>	<b>3,699</b>
<b>Other voluntary income</b>	<b>339,476</b>	<b>-</b>	<b>339,476</b>
	<b>823,652</b>	<b>2,241</b>	<b>825,893</b>
	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Donations	25,454	40,194	65,648
Legacies	13,053	2,500	15,553
	1,603,127	2,073	1,605,200
Government CJRS grants	1,750	-	1,750
	<b>1,643,384</b>	<b>44,767</b>	<b>1,688,151</b>

**4. Income from charitable activities**

	<b>Unrestricted funds 2021 £</b>	<b>Restricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Income from charitable activities	2,793,286	197,931	2,991,217

**AGE UK WEST SUSSEX, BRIGHTON AND HOVE**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**4. Income from charitable activities (continued)**

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Income from charitable activities	<u>75,122</u>	<u>2,779,064</u>	<u>2,854,186</u>

**5. Income from other trading activities**

**Income from non charitable trading activities**

		<i>Total funds 2021 £</i>
	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Sales	<u>55,584</u>	<u>55,584</u>

**6. Investment income**

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Investment income - local cash	<u>1,492</u>	<u>1,492</u>

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Investment income - local cash	<u>1,741</u>	<u>1,741</u>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

Grants to Institutions 2021 £	Total funds 2021 £
--	-----------------------------

Unrestricted funds	Restricted funds	Total funds
2021	2021	2021
£	£	£

<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
--	---------------------------------------

Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
---	-------------------------------	-----------------------------

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**AGE UK WEST SUSSEX, BRIGHTON AND HOVE**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**9. Analysis of expenditure by activities (continued)**

	<i>Activities undertaken directly 2020 £</i>	<i>Grant funding of activities 2020 £</i>	<i>Support costs 2020 £</i>	<i>Total funds 2020 £</i>
Direct costs of charitable activities	<u>2,616,534</u>	<u>70,945</u>	<u>347,914</u>	<u>3,035,393</u>

**Analysis of direct costs**

	<i>Activities 2021 £</i>	<i>Total funds 2021 £</i>
Staff costs	2,754,534	2,754,534
Activity centre catering and other costs	96,132	96,132
Travel costs and mileage	38,451	38,451
Agency and consultancy	40,849	40,849
Other costs	45,394	45,394
Conferences and meetings	1,486	1,486
Office and computer costs	114,310	114,310
Activity centre overheads	349,627	349,627
Payments to partners	106,013	106,013
Depreciation and impairment	39,301	39,301
	<u>3,586,097</u>	<u>3,586,097</u>

	<i>Activities 2020 £</i>	<i>Total funds 2020 £</i>
Staff costs	2,006,295	2,006,295
Activity centre catering purchases	55,994	55,994
Other costs	90,500	90,500
Activity centre overheads	442,601	442,601
Depreciation and impairment	21,144	21,144
	<u>2,616,534</u>	<u>2,616,534</u>



**AGE UK WEST SUSSEX, BRIGHTON AND HOVE**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**9. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Activities 2021 £</b>	<b>Total funds 2021 £</b>
Staff welfare costs	17,558	17,558
Professional indemnity insurance	1,325	1,325
Professional fees	85,579	85,579
	<u>104,462</u>	<u>104,462</u>

	<i>Activities 2020 £</i>	<i>Total funds 2020 £</i>
Other support costs	328,998	328,998
Governance costs	18,916	18,916
	<u>347,914</u>	<u>347,914</u>

**10. Auditors' remuneration**

	<b>2021 £</b>	<b>2020 £</b>
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	<b>10,200</b>	6,922
Fees payable to the Charity's auditor in respect of:		
Audit fees billed to the subsidiary	<b>900</b>	1,099

**AGE UK WEST SUSSEX, BRIGHTON AND HOVE**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**11. Staff costs**

	<b>Group 2021 £</b>	<b>Group 2020 £</b>	<b>Charity 2021 £</b>	<b>Charity 2020 £</b>
Wages and salaries	<b>2,500,586</b>	1,816,489	<b>2,500,586</b>	1,816,489
Social security costs	<b>166,254</b>	127,228	<b>166,254</b>	127,228
Contribution to defined contribution pension schemes	<b>81,994</b>	59,578	<b>81,994</b>	59,578
Operating costs of defined benefit pension schemes	<b>5,700</b>	3,000	<b>5,700</b>	3,000
	<b><u>2,754,534</u></b>	<u>2,006,295</u>	<b><u>2,754,534</u></b>	<u>2,006,295</u>

The average number of persons employed by the Charity during the year was as follows:

	<b>Group 2021 No.</b>	<b>Group 2020 No.</b>	<b>Charity 2021 No.</b>	<b>Charity 2020 No.</b>
Activity centres and clubs	<b>60</b>	51	<b>60</b>	51
Other projects	<b>78</b>	64	<b>78</b>	64
Administration	<b>23</b>	11	<b>23</b>	11
	<b><u>161</u></b>	<u>126</u>	<b><u>161</u></b>	<u>126</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	<b>Group 2021 No.</b>	<b>Group 2020 No.</b>
In the band £70,001 - £80,000	<b>1</b>	2

The aggregate remuneration of key management personnel during the year amounted to £239,637 (2020: £223,229).

**12. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, expenses totalling £10 were reimbursed or paid directly to 1 Trustee (2020 - £145 to 2 Trustees). The expenses reimbursed to trustees were in connection with travelling expenses.

AGE UK WEST SUSSEX, BRIGHTON AND HOVE

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

13. Tangible fixed assets

Group

	Freehold property £	Office equipment £	Total £
<b>Cost or valuation</b>			
At 1 April 2020	1,300,000	276,505	1,576,505
Additions	-	27,720	27,720
Disposals	-	(10,447)	(10,447)
At 31 March 2021	1,300,000	293,778	1,593,778
<b>Depreciation</b>			
At 1 April 2020	-	162,363	162,363
Charge for the year	-	38,831	38,831
On disposals	-	(9,977)	(9,977)
At 31 March 2021	-	191,217	191,217
<b>Net book value</b>			
At 31 March 2021	1,300,000	102,561	1,402,561
At 31 March 2020	1,300,000	114,142	1,414,142

Charity

	Freehold property £	Office equipment £	Total £
<b>Cost or valuation</b>			
At 1 April 2020	1,300,000	266,058	1,566,058
Additions	-	27,720	27,720
At 31 March 2021	1,300,000	293,778	1,593,778
<b>Depreciation</b>			
At 1 April 2020	-	152,386	152,386
Charge for the year	-	38,831	38,831
At 31 March 2021	-	191,217	191,217

**AGE UK WEST SUSSEX, BRIGHTON AND HOVE**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**13. Tangible fixed assets (continued)**

**Charity (continued)**

	Freehold property £	Office equipment £	Total £
<b>Net book value</b>			
At 31 March 2021	<u>1,300,000</u>	<u>102,561</u>	<u>1,402,561</u>
At 31 March 2020	<u>1,300,000</u>	<u>113,672</u>	<u>1,413,672</u>

Land and buildings with a carrying value of £1.3 million were revalued in the accounts on 18 June 2019 by Stiles Harold Williams, independent valuers not connected with the charity on the basis of market value. The valuation conforms to International Valuation Standards and was based on recent market transactions on arm's length terms for similar properties. The trustees are not aware of any material changes in the value since this valuation.

**14. Fixed asset investments**

<b>Group</b>	<b>Listed investments £</b>		
<b>Cost or valuation</b>			
At 1 April 2020			2,330
Revaluations			(73)
At 31 March 2021			<u>2,257</u>
<b>Net book value</b>			
At 31 March 2021			<u>2,257</u>
At 31 March 2020			<u>2,330</u>

<b>Charity</b>	Investments in subsidiary companies £	Listed investments £	Total £
<b>Cost or valuation</b>			
At 1 April 2020	1	2,330	2,331
Revaluations	-	(73)	(73)

# AGE UK WEST SUSSEX, BRIGHTON AND HOVE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

### 14. Fixed asset investments (continued)

At 31 March 2021	1	2,257	2,258
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#### Net book value

At 31 March 2021	1	2,257	2,258
At 31 March 2020	1	2,330	2,331

#### Principal subsidiaries

The following was a subsidiary undertaking of the Charity:

Name	Company number	Registered office or principal place of business	Principal activity
Age UK West Sussex Enterprises Limited	03618876	Suite 2 1st Floor, Anchor Springs, Dormant Littlehampton, West Sussex, BN17 6BP	

Class of shares	Holding	Included in consolidation
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Ordinary 100% Yes

The financial results of the subsidiary for the year were:

Name	Expenditure £	Profit/(Loss) / Surplus/ (Deficit) for the year £	Net assets £
Age UK West Sussex Enterprises Limited	564	(564)	3,700

### 15. Stocks

	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Finished goods and goods for resale	2,176	2,478	2,176	2,478

**AGE UK WEST SUSSEX, BRIGHTON AND HOVE**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**16. Debtors**

	<b>Group 2021 £</b>	<b>Group 2020 £</b>	<b>Charity 2021 £</b>	<b>Charity 2020 £</b>
<b>Due within one year</b>				
Trade debtors	102,394	57,701	102,394	57,702
Amounts owed by group undertakings	3,700	3,616	3,700	3,615
Other debtors	1,937	31,535	1,936	31,534
Prepayments and accrued income	34,227	38,733	34,227	38,733
	<b>142,258</b>	<b>131,585</b>	<b>142,257</b>	<b>131,584</b>

**17. Creditors: Amounts falling due within one year**

	<b>Group 2021 £</b>	<b>Group 2020 £</b>	<b>Charity 2021 £</b>	<b>Charity 2020 £</b>
Credit cards	2,675	-	2,675	-
Trade creditors	55,458	45,005	55,458	45,005
Amounts owed to group undertakings	3,615	3,615	-	-
Other taxation and social security	32,321	30,525	32,321	30,525
Pension contributions payable	14,377	-	14,377	-
Other creditors	2,022	18,867	2,022	17,726
Accruals and deferred income	54,503	39,033	54,504	39,033
	<b>164,971</b>	<b>137,045</b>	<b>161,357</b>	<b>132,289</b>

**18. Financial instruments**

	<b>Group 2021 £</b>	<b>Group 2020 £</b>	<b>Charity 2021 £</b>	<b>Charity 2020 £</b>
<b>Financial assets</b>				
Financial assets measured at fair value through income and expenditure	1,586,801	1,449,240	1,579,487	1,440,691

Financial assets measured at fair value through income and expenditure comprise bank balances.

AGE UK WEST SUSSEX, BRIGHTON AND HOVE

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

19. Statement of funds

Statement of funds - current year

Designated funds have been set aside out of unrestricted funds by the trustees for specific purposes as described in the names of the funds which have been renamed during the year for clarity.

Restricted funds comprise the following unexpended balances of donations and grants held on trust for the specific purposes described in the title of the fund.

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Promotion and development of the building, services and position of Brighton (OUR OPERATIONS)	25,000	-	-	6,000	31,000
Strategic Planning to ensure sustainable future (OUR ORGANISATION)	145	-	-	-	145
Legal expenses post merger (OUR ORGANISATION)	1,985	-	-	144,500	146,485
Organisational development/modernisation (OUR SERVICES)	49,150	-	-	50,000	99,150
Redundancy and maternity pay (OUR PEOPLE)	59,774	-	(20,628)	13,970	53,116
Property development (OUR CUSTOMERS)	50,000	-	-	55,000	105,000
Office maintenance (OUR CUSTOMERS)	15,000	-	-	-	15,000
	<b>201,054</b>	<b>-</b>	<b>(20,628)</b>	<b>269,470</b>	<b>449,896</b>
<b>General funds</b>					
General Funds - all funds	2,209,129	3,618,430	(3,346,550)	(269,470)	2,211,539
Reserves	4,264	-	(564)	-	3,700

AGE UK WEST SUSSEX, BRIGHTON AND HOVE

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

19. Statement of funds (continued)

Statement of funds - current year (continued)

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
	2,213,393	3,618,430	(3,347,114)	(269,470)	2,215,239
<b>Total Unrestricted funds</b>	<b>2,414,447</b>	<b>3,618,430</b>	<b>(3,367,742)</b>	<b>-</b>	<b>2,665,135</b>
<b>Restricted funds</b>					
Broadbridge Heath Village Agent grant	-	8,873	(8,873)	-	-
Welfare donations	8,917	10,000	(1,548)	-	17,369
PAT Community support workers - North & West	14,055	-	-	-	14,055
Arun activity centre and clubs	140,065	-	(77,545)	-	62,520
Help at home - paid for services	40,593	-	-	-	40,593
Chichester activities	7,592	-	-	-	7,592
Burgess Hill activity centre	31,874	-	-	-	31,874
Haywards Heath activity centre	162,299	23,500	(105,799)	-	80,000
Elderberry dementia clubs/Daybreak services	15,000	-	-	-	15,000
Adur day activities	14,073	-	-	-	14,073
B&H dementia services	11,215	-	-	-	11,215
Bob Smith Memorial fund	-	859	(859)	-	-
Christ's Hospital fund	-	6,423	(3,328)	-	3,095



AGE UK WEST SUSSEX, BRIGHTON AND HOVE

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

19. Statement of funds (continued)

Statement of funds - current year (continued)

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Consultation grant	-	605	(605)	-	-
Crawley Borough Council grant	-	41,114	(41,114)	-	-
Dementia grant	-	1,704	(1,704)	-	-
Help at Home - Training vouchers	-	3,086	-	-	3,086
Home from Hospital WSCC	-	2,475	(2,475)	-	-
Horsham district	-	39,975	(37,500)	-	2,475
Infection control grant	-	32,400	(32,400)	-	-
One Family grant	-	2,500	(2,500)	-	-
The Hope Keith Trust Village agent grant	-	26,658	(26,658)	-	-
	<b>445,683</b>	<b>200,172</b>	<b>(342,908)</b>	<b>-</b>	<b>302,947</b>
<b>Total of funds</b>	<b>2,860,130</b>	<b>3,818,602</b>	<b>(3,710,650)</b>	<b>-</b>	<b>2,968,082</b>

AGE UK WEST SUSSEX, BRIGHTON AND HOVE

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

19. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2020 £
<b>Unrestricted funds</b>						
<b>Designated funds</b>						
Promotion and development of the building, services and position of Brighton (OUR OPERATIONS)	25,000	-	-	-	-	25,000
Strategic Planning to ensure sustainable future (OUR ORGANISATION)	10,000	-	(9,855)	-	-	145
Legal expenses post merger (OUR ORGANISATION)	5,000	-	(3,015)	-	-	1,985
Organisational development/modernisation (OUR SERVICES)	75,000	-	(25,850)	-	-	49,150
Redundancy and maternity pay (OUR PEOPLE)	95,500	-	(35,726)	-	-	59,774
Property development (OUR CUSTOMERS)	50,000	-	-	-	-	50,000
Office maintenance (OUR CUSTOMERS)	15,000	-	-	-	-	15,000
	22,000	-	(22,000)	-	-	-
	30,000	-	-	(30,000)	-	-
	<u>327,500</u>	<u>-</u>	<u>(96,446)</u>	<u>(30,000)</u>	<u>-</u>	<u>201,054</u>
<b>General funds</b>						
General fund	639,460	1,788,849	(225,225)	-	10,309	2,213,393
<b>Total Unrestricted funds</b>	<u>966,960</u>	<u>-</u>	<u>(321,671)</u>	<u>(30,000)</u>	<u>10,309</u>	<u>2,414,447</u>

AGE UK WEST SUSSEX, BRIGHTON AND HOVE

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

19. Statement of funds (continued)

Restricted funds

Welfare donations	12,218	-	(3,301)	-	-	8,917
PAT Community support workers - North & West	-	137,500	(123,445)	-	-	14,055
Arun activity centre and clubs	138,156	478,811	(476,902)	-	-	140,065
Help at home - paid for services	29,103	154,948	(143,458)	-	-	40,593
Chichester activities	14,011	5,497	(11,916)	-	-	7,592
Burgess Hill activity centre	24,566	164,830	(157,522)	-	-	31,874
Haywards Heath activity centre	153,184	220,192	(211,077)	-	-	162,299
Elderberry dementia clubs/Daybreak services	-	325,013	(310,013)	-	-	15,000
Adur day activities	12,073	71,009	(69,009)	-	-	14,073
B&H dementia services	-	28,217	(17,002)	-	-	11,215
Social prescribing	2,000	42,799	(74,799)	30,000	-	-
Information and advice	-	186,311	(186,311)	-	-	-
Community engagement	-	13,960	(13,960)	-	-	-
Crawley activity centre	-	106,524	(106,524)	-	-	-
Help at home - County contracts	-	137,836	(137,836)	-	-	-
Crawley community clubs	-	35,996	(35,996)	-	-	-
Take home and settle	-	206,319	(206,319)	-	-	-
Home from hospital	-	127,174	(127,174)	-	-	-
Community link specialists	-	142,800	(142,800)	-	-	-
Martlets	-	20,455	(20,455)	-	-	-
I&A ageing well	-	46,934	(46,934)	-	-	-
Crisis	-	136,495	(136,495)	-	-	-
Nailcutters	-	34,211	(34,211)	-	-	-

AGE UK WEST SUSSEX, BRIGHTON AND HOVE

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

19. Statement of funds (continued)

Statement of funds - prior year (continued)

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2020 £
	385,311	2,823,831	(2,793,459)	30,000	-	445,683
<b>Total of funds</b>	<b>1,352,271</b>	<b>2,823,831</b>	<b>(3,115,130)</b>	<b>-</b>	<b>10,309</b>	<b>2,860,130</b>

AGE UK WEST SUSSEX, BRIGHTON AND HOVE

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

20. Summary of funds

Summary of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Designated funds	201,054	-	(20,628)	269,470	449,896
General funds	2,213,393	3,618,430	(3,347,114)	(269,470)	2,213,239
Restricted funds	445,683	200,172	(342,908)	-	302,947
	<u>2,860,130</u>	<u>3,818,602</u>	<u>(3,710,650)</u>	<u>-</u>	<u>2,968,082</u>

Summary of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2020 £
Designated funds	327,500	-	(96,446)	(30,000)	-	201,054
General funds	639,460	1,788,849	(225,225)	-	10,309	2,213,393
Restricted funds	385,311	2,823,831	(2,793,459)	30,000	-	445,683
	<u>1,352,271</u>	<u>4,612,680</u>	<u>(3,115,130)</u>	<u>-</u>	<u>10,309</u>	<u>2,860,130</u>

**AGE UK WEST SUSSEX, BRIGHTON AND HOVE**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**21. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2021 £</b>	<b>Restricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Tangible fixed assets	1,336,129	66,432	<b>1,402,561</b>
Fixed asset investments	2,257	-	<b>2,257</b>
Current assets	1,494,720	236,515	<b>1,731,235</b>
Creditors due within one year	(164,971)	-	<b>(164,971)</b>
Provisions for liabilities and charges	(3,000)	-	<b>(3,000)</b>
<b>Total</b>	<b>2,665,135</b>	<b>302,947</b>	<b>2,968,082</b>

**Analysis of net assets between funds - prior year**

	<b>Unrestricted funds 2020 £</b>	<b>Restricted funds 2020 £</b>	<b>Total funds 2020 £</b>
Tangible fixed assets	1,327,421	86,721	<b>1,414,142</b>
Fixed asset investments	2,330	-	<b>2,330</b>
Current assets	1,224,342	358,962	<b>1,583,304</b>
Creditors due within one year	(137,045)	-	<b>(137,045)</b>
Provisions for liabilities and charges	(2,600)	-	<b>(2,600)</b>
<b>Total</b>	<b>2,414,448</b>	<b>445,683</b>	<b>2,860,131</b>

**AGE UK WEST SUSSEX, BRIGHTON AND HOVE**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**22. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>Group 2021 £</b>	<b>Group 2020 £</b>
Net income for the year (as per Statement of Financial Activities)	<b>107,952</b>	<b>1,497,857</b>
<b>Adjustments for:</b>		
Depreciation charges	<b>38,831</b>	<b>21,301</b>
Losses on investments	<b>(73)</b>	<b>(309)</b>
	<b>(1,492)</b>	<b>(1,741)</b>
Decrease in stocks	<b>302</b>	<b>146</b>
Increase in debtors	<b>(10,673)</b>	<b>(81,476)</b>
Increase in creditors	<b>29,631</b>	<b>1,106</b>
	<b>-</b>	<b>(1,327,069)</b>
	<b>-</b>	<b>21,000</b>
	<b>400</b>	<b>-</b>
<b>Net cash provided by operating activities</b>	<b>164,878</b>	<b>130,815</b>

**23. Analysis of cash and cash equivalents**

	<b>Group 2021 £</b>	<b>Group 2020 £</b>
Cash in hand	<b>1,579,487</b>	<b>1,449,240</b>
<b>Total cash and cash equivalents</b>	<b>1,579,487</b>	<b>1,449,240</b>

**24. Analysis of changes in net debt**

	<b>At 1 April 2020 £</b>	<b>Cash flows £</b>	<b>At 31 March 2021 £</b>
Cash at bank and in hand	<b>1,449,240</b>	<b>137,561</b>	<b>1,586,801</b>
Bank overdrafts repayable on demand	<b>-</b>	<b>(2,675)</b>	<b>(2,675)</b>
Debt due within 1 year	<b>-</b>	<b>(14,377)</b>	<b>(14,377)</b>
	<b>1,449,240</b>	<b>120,509</b>	<b>1,569,749</b>

## AGE UK WEST SUSSEX, BRIGHTON AND HOVE

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

#### 25. Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund.

The pension cost charge represents contributions payable by the group to the fund and amounted to £81,994 (2020 - £59,578). Contributions amounting to £14,337 were payable to the fund at the balance sheet date and are included in creditors.

The Group operates a defined benefit pension scheme.

The disclosures below are provided in respect of the Age Concern Section of the Age UK Retirement Benefits Scheme (the "Scheme").

The level of benefits provided by the Scheme depends on a member's length of service and their salary at their date of leaving the Scheme. This Section of the Scheme closed to future accrual on 30 November 2008.

A full actuarial valuation of the Scheme was carried out as at 31 March 2019 and the results of this valuation have been updated to 31 March 2021 by a qualified independent actuary. The expected Employer contributions for the year ending 31 March 2022 are TBC. These contributions include an allowance for administration expenses and PPF levies.

The results of the latest funding valuation at 31 March 2019 have been adjusted to the balance sheet date taking account of experience over the period since 31 March 2019, changes in market conditions and differences in the financial and demographic assumptions. The present value of the defined benefit obligation was measured using the Projected Unit Method.

Principal actuarial assumptions at the Balance sheet date (expressed as weighted averages):

	At 31 March 2021 %	At 31 March 2020 %
Discount rate for scheme liabilities	2.10	2.20
Future salary increases	N/A	N/A
	3.10	3.00
	2.50	2.50
RPI Inflation assumption	3.10	2.80
CPI Inflation assumption	2.30	1.80
	<hr/>	<hr/>
	At 31 March 2021 Years	At 31 March 2020 Years
Mortality rates (in years)		
- for a male aged 65 now	22.1	21.7
- at 65 for a male aged 45 now	23.1	22.7
- for a female aged 65 now	24.4	24.0
- at 65 for a female aged 45 now	25.6	25.2
	<hr/>	<hr/>



**AGE UK WEST SUSSEX, BRIGHTON AND HOVE**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**25. Pension commitments (continued)**

The Group's share of the assets in the scheme was:

	<b>At 31 March 2021 £000s</b>	<b>At 31 March 2020 £000s</b>
Equities	83	59
Diversified growth fund	54	50
Property	-	28
Cash and other liquid assets	10	4
Matching assets/bonds	285	260
<b>Total fair value of assets</b>	<b>432</b>	<b>401</b>

The actual return on scheme assets was £40,000 (2020 - £17,000).

The amounts recognised in the Consolidated statement of financial activities are as follows:

	<b>2021 £</b>	<b>2020 £</b>
Current service cost	5,700	3,000

Movements in the present value of the defined benefit obligation were as follows:

	<b>2021 £</b>
Opening defined benefit obligation	3,000
Current service cost	5,700
<b>Closing defined benefit obligation</b>	<b>8,700</b>

Movements in the fair value of the Group's share of scheme assets were as follows:

	<b>2021 £000s</b>
Opening fair value of scheme assets	401
Interest income	9
Actuarial gains	31
Contributions by employer	6
Benefits paid	(13)
Administration cost incurred	(2)
<b>Closing fair value of scheme assets</b>	<b>432</b>