

**REGISTERED COMPANY NUMBER: 4177691 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1086292**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024  
FOR  
HOME-START CAMDEN AND ISLINGTON  
(A COMPANY LIMITED BY GUARANTEE)**

Prestons & Jacksons Partnership LLP  
364 - 368 Cranbrook Road  
Ilford  
Essex  
IG2 6HY

THURSDAY



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19/12/2024

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COMPANIES HOUSE

# **HOME-START CAMDEN AND ISLINGTON**

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# **HOME-START CAMDEN AND ISLINGTON**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

Home-Start Camden & Islington (H-SC&I) is a grass-roots charity that supports and empowers families with young children who are struggling to cope with everyday life.

Our vision is a Camden & Islington community in which all families have the support they need to give their children the best possible start in life, and where our volunteers are valued and encouraged.

Our mission is to help families cope with diverse challenges by recruiting and training volunteers with experience or knowledge of parenting to provide both practical and emotional support. They empower parents and carers to build better lives for children by helping them to learn to cope with challenges, and boost their confidence.

We also aim to help improve our families' health, wellbeing and relationships; provide our volunteers with new skills and confidence to enhance their opportunities and experiences, and to fulfil our mission through the values of openness, flexibility and being rooted in our community.

#### **Public benefit provided by the Charity**

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the Charity.

The company is a charity and exists to safeguard and protect the mental and physical health of children and their parents in the London Borough of Camden and Islington.

H-SC&I's service meets a need for families unable to access other services for a range of reasons. Unlike most other services, each H-SC&I volunteer provides one family with their undivided attention. The family can build a solid relationship with the volunteer and place trust in that person as well as having the back-up support of the H-SC&I's paid staff team. If the family has specific needs or Child Protection issues, the volunteer shares that information with the coordinator so that appropriate support can be found from other services. As a non-statutory organisation, many families feel more comfortable turning to Home-Start for support as the volunteers are parents or have parenting experience themselves. Research has shown that this increases parental confidence in bringing up their children, enables families to access local services appropriately, reduces isolation for parents and children and generally increases resilience in families to make a lasting impact.

H-SC&I supports a large number of volunteers by providing opportunities which can assist them in developing work-related skills and increasing their chances of employability when they are ready to enter or return to the workplace.

# **HOME-START CAMDEN AND ISLINGTON**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024**

### **ACHIEVEMENT AND PERFORMANCE**

#### **Activities, Performance and Plans for Future Periods**

It's been another very demanding year for the community that we support, and so also for our charity. The continuing cost of living crisis and the plethora of problems and issues that our families face have tested both our resources and resilience, but staff and volunteers once again rose to the challenge with admirable positivity and commitment. Their efforts have supported families who are among some of the most disadvantaged in the country, and we provide a service that is multi-culturally sensitive for all people across Camden and Islington.

The majority of H-SC&I volunteers are parents or carers themselves, which helps them to understand and empathise with what supported families are going through, and find solutions and coping strategies to overcome the difficulties they are facing. During the year, H-SC&I supported 169 families equating to 331 children. The charity also supported, trained and supervised 75 volunteers.

Feedback continues to show that families find the support we provide enormously helpful and empowering. Our CEO continues to demonstrate dynamic and effective leadership, and is the driving force in our mission to be an integral and valued part of the local community. Our head of delivery, provides a wealth of relevant local knowledge and experience, as do our excellent FLMs. They are complemented by our very capable and enterprising operations manager, and our diligent bookkeeper.

We have also benefitted from the much appreciated input of several specialist and general office volunteers, as well as volunteers helping to enhance our community outreach. And then there are our family support volunteers, who are the backbone of the charity. The trustees and staff always recognise and appreciate the importance of their invaluable front-line support.

Our trustees have continued to give their time, counsel and expertise voluntarily, and have been a committed and knowledgeable Board of directors that is responsible for the effective governance of the charity. We welcomed three new trustees during the last year including a new treasurer and a new secretary.

We have progressed on several fronts during the last year in our commitment to ensure the continuing effectiveness of the charity, and our ability to be true to our objectives, vision, mission and values.

#### **Our goals for the year commencing 31 March 2025 are:**

- Quantifying and articulating the scope and scale of our offering and services.
- Developing a plan of action to confirm, identify, engage with, and collaborate on partnerships and projects
- Families being more involved in the formulation and implementation of our work.
- HSC&I becoming a more active champion and advocate across the community in order to raise awareness of the plight and needs of our families.
- Increasing our profile and share of voice with our stakeholders, targeted audiences and in relevant forums
- Ensuring that our EDI Action Plan feeds into all relevant touchpoints in our strategic plan.
- Board and staff leadership effectiveness and succession planning

An important element in terms of achieving our goals has been the work over the last year on updating and evolving our strategic planning, as our 3 year strategy reaches its conclusion and we prepare to launch a new strategy in 2025.

Our approach includes an increased emphasis of ensuring H-SC&I is an integral part of the local community, to which end we have focused more on developing associations and partnerships with an eclectic range of relevant organisations based in Camden and Islington. We also spent some time ensuring that all our policies and procedures are up-to-date and fit for purpose, and were able to renew our agreement with Home Start UK.

# **HOME-START CAMDEN AND ISLINGTON**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024**

### **FINANCIAL REVIEW**

#### **Reserves policy**

The trustees have established a policy of both unrestricted or free reserves and restricted reserves.

Restricted reserves are made up of any funding received in the current financial year that is for a specific project or work that will be delivered in a future financial year. As at 31 March 2024 the restricted reserves amounted to £22,783 (2023: £58,077) for use in financial year 2024-2025

Unrestricted or free reserves come from unutilized donations and surplus funds and the trustees established that the free reserves of the charity should be sufficient to cover the costs of an orderly wind down of the charity. The trustees feel that due to the ongoing challenges in the economic environment, together with the increased difficulty in fundraising seen across the sector and heightened digital security risks, it is necessary to continue to hold free reserves of between £215,000 - £270,000 (8-10 months running costs). At this level the trustees feel that the charity should be able to meet all its obligations in an orderly winding down of its activities.

As at 31 March 2024, free reserves amounted to £224,175 (2023: £226,031) of which £10,000 is designated as an emergency fund to be used in times of critical need for beneficiaries. The trustees are working to maintain this level of free reserves.

#### **Transactions and Financial Position**

The total funding received in the period amounted to £274,816 a decrease of £53,258 on the previous year (2023: £328,174).

The primary sources of funding for the year were generous grants received from: Camden Strategic Partners, Cripplegate Foundation, Fitzdale Trust, Garfield Weston, HS2 Camden Giving, John Lyons Charity, City of London, Peter Stebbings Memorial Trust, HS London BHNEL, Nationwide Building Society, The Mitchell Charitable Trust, and Bright Start Dad Matters.

The total resources expended were £311,966 a decrease of £8,326 on the previous year's expenditure of £330,292.

Reserves at the end of the financial year ended 31 March 2024 were £246,958 of which £224,175 were unrestricted reserves (2023: £226,031). Restricted reserves of £22,783 (2023: £58,077) were carried forward at the end of the financial year.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Nature of the Governing Document and Constitution of the Charity**

Home-Start Camden & Islington is a company limited by guarantee governed by its Memorandum and Articles of Association (M&A) dated 12 March 2001. A revised M&A has been submitted to the Charity Commission and Companies House updating governance elements to reflect updates in modern governance practice and Charity Commission guidance notes. Including the activities of its predecessor organisation, Home-Start Camden has been delivering family support services for 26 years since its launch in June 1995 and was renamed Home-Start Camden & Islington in June 2018 due to expansion into the neighbouring borough. The current charity was registered with the Charity Commission on 23 April 2001.

# **HOME-START CAMDEN AND ISLINGTON**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Risk management**

The Trustees conduct regular reviews of any major risks to which the charity may be exposed. Where appropriate, systems or procedures have been established to mitigate and minimise identified risks the charity faces by implementation of procedures such as the authorisation of all transactions and projects, levels of authorisation etc. Procedures are in place to ensure compliance with all statutory requirements including employment law and the health and safety of staff at work and volunteer activities undertaken to support families. A Safeguarding Policy is in place and Disclosure and Barring Service checks are carried out on all volunteers and employees who are likely to come into contact with vulnerable children or adults.

Other appropriate controls are in place to mitigate financial risks overseen by trustees. The Risk Register is reviewed monthly by the executive team and individual risks are overseen by the relevant committees of the Board.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Company number**

4177691 (England and Wales)

#### **Registered Charity number**

1086292

#### **Registered office**

7 Dowdney Close  
London  
NW5 2BP

# **HOME-START CAMDEN AND ISLINGTON**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024**

### **Trustees**

**The members of the Board of Trustees of the Charity during the year ended 1st April 2023 to 31 March 2024 were:**

Ian Jesnick (Chair)  
Jacquie Moreton (Deputy Chair)  
Amanda Goddard  
Sally Barwell  
Georgina Trevor  
Clare House  
Vanya Barwell  
Imogen Shaw  
Adelina Hakaj - Appointed 27th March 2024  
Yoshiaki Sasamura - Appointed 27th March 2024  
Laura Young (Treasurer)- Resigned 30th November 2023  
Kirsty McDonagh - Resigned 30th June 2023  
Michelle Handler - Resigned 5th February 2024

**The members of the Board of Trustees of the Charity at the date the report and accounts were approved were:**

Ian Jesnick (Chair)  
Jacqueline Moreton (Vice-Chair)  
Sally Barwell  
Amanda Goddard  
Georgina Trevor  
Clare House  
Adelina Hakaj  
Yoshiaki Sasamura  
Vanya Barwell  
Imogen Shaw

All the directors of the company are also trustees of the charity, and their responsibilities include all the responsibilities of directors under the Companies Acts and of trustees under the Charities Acts.

### **Company Secretary**

Jacqueline Moreton

**The name of the senior staff member to whom day-to-day management of the charity is delegated by the charity trustees:**

Naomi Smith (CEO)

### **Independent Examiner**

Anwer Patel BA (Hons), FCA, BFP  
Prestons & Jacksons Partnership LLP  
364 - 368 Cranbrook Road  
Ilford  
Essex  
IG2 6HY

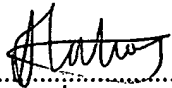
**HOME-START CAMDEN AND ISLINGTON**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

**SHARE CAPITAL**

The company is limited by guarantee and therefore has no share capital.

Approved by order of the board of trustees on 17.12.2024 and signed on its behalf by:



Trustee/ ADELINA HAKAJ

Director:



# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOME-START CAMDEN AND ISLINGTON

## Independent examiner's report to the trustees of Home-Start Camden and Islington ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

### Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A. Patel.

Anwer Patel BA (Hons), FCA, BFP

Prestons & Jacksons Partnership LLP  
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Date: 17/12/2024

# HOME-START CAMDEN AND ISLINGTON

## STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Grants	2	121,661	151,408	273,069	327,859
Investment income	3	1,747	-	1,747	315
<b>Total</b>		<b>123,408</b>	<b>151,408</b>	<b>274,816</b>	<b>328,174</b>
<b>EXPENDITURE ON</b>					
Raising funds		791	700	1,491	216
<b>Charitable activities</b>	4				
Direct		78,997	168,782	247,779	237,341
Support		45,476	17,220	62,696	82,735
<b>Total</b>		<b>125,264</b>	<b>186,702</b>	<b>311,966</b>	<b>320,292</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(1,856)</b>	<b>(35,294)</b>	<b>(37,150)</b>	<b>7,882</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		226,031	58,077	284,108	276,226
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>224,175</b>	<b>22,783</b>	<b>246,958</b>	<b>284,108</b>

The notes form part of these financial statements

# HOME-START CAMDEN AND ISLINGTON

## STATEMENT OF FINANCIAL POSITION 31 MARCH 2024

	Notes	31.3.24 £	31.3.23 £
<b>FIXED ASSETS</b>			
Tangible assets	11	2,617	3,074
<b>CURRENT ASSETS</b>			
Debtors	12	2,908	2,908
Cash at bank and in hand		353,359	295,706
		<u>356,267</u>	<u>298,614</u>
<b>CREDITORS</b>			
Amounts falling due within one year	13	(111,926)	(17,580)
<b>NET CURRENT ASSETS</b>		<u>244,341</u>	<u>281,034</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>246,958</u>	<u>284,108</u>
<b>NET ASSETS</b>		<u>246,958</u>	<u>284,108</u>
<b>FUNDS</b>	15		
Unrestricted funds		224,175	226,031
Restricted funds		22,783	58,077
<b>TOTAL FUNDS</b>		<u>246,958</u>	<u>284,108</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.


The notes form part of these financial statements

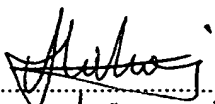
HOME-START CAMDEN AND ISLINGTON

STATEMENT OF FINANCIAL POSITION - continued  
31 MARCH 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17.12.2024 and were signed on its behalf by:

  
Trustee | IAN JERNICK  
Director:

  
Trustee | ADELINA HAKAJ  
Director:

The notes form part of these financial statements

# HOME-START CAMDEN AND ISLINGTON

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those condition is wholly within the control of the charity and is probable that those conditions will be fulfilled in the reporting period.

Income from government and other grants, whether "Capital" grants or "Revenue" grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

#### **Expenditure and irrecoverable vat**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

#### **Allocation and apportionment of costs**

Charitable expenditure includes all expenditure directly related to the objects of the charity and comprises the following:-

##### **Support costs of activities:**

Support costs of activities for charitable purposes comprises the salary costs of staff not engaged directly on charitable activities as they are involved with project development and other project costs. There are a number of costs, including staffing costs, where it is impracticable to allocate these costs between administration and charitable expenditure and the trustees have allocated such costs to charitable expenditure.

##### **Management and administration of the charity:**

Management and administration costs represent expenditure incurred in the management of the charity's assets, organisational administration and compliance with charitable and statutory requirements.

## HOME-START CAMDEN AND ISLINGTON

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

#### 1. ACCOUNTING POLICIES - continued

##### **Allocation and apportionment of costs**

Administration expenditure includes all expenditure not directly related to charitable activity. In respect of certain items of expenditure, it is a matter of judgement as to whether such items are direct charitable expenditure or are administrative, and the directors have applied what they consider to be reasonable judgements in apportioning such costs.

Resources expended include attributable VAT which cannot be recovered.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 33% on reducing balance

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Going Concern**

The trustees are confident that HSC&I is in a position to operate for the next twelve months. As a result of this, the accounts have been prepared on a going concern basis.

##### **Operating Leases**

Leases that do not transfer all the risks and rewards of ownership are classified as operating leases. Payments under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

##### **Debtors**

# HOME-START CAMDEN AND ISLINGTON

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

### 1. ACCOUNTING POLICIES - continued

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

#### Cash and Cash Equivalents

Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions, and other short-term highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

#### Creditors

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less and impairment

#### Winding Up or Dissolution

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

### 2. GRANTS

	31.3.24	31.3.23
	£	£
Gift aid	2,594	3,233
Grants	269,575	308,779
Donated services and facilities	900	15,847
	<u>273,069</u>	<u>327,859</u>

# HOME-START CAMDEN AND ISLINGTON

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

### 2. GRANTS - continued

Grants received, included in the above, are as follows:

	31.3.24	31.3.23
	£	£
Fitzdale Trust	3,000	3,000
Hampstead Wells and Campden Trust	-	10,800
John Lyon's Charity	4,200	38,500
Morris Charitable Trust	-	2,500
The Tanza Trust	-	35,435
St Pancras Welfare Trust	700	-
Camden Equality Fund - Strategic Partners	45,000	45,000
St Andrew Holborn and Stafford's Charity	8,000	750
Various other income	21,207	14,121
Cripplegate Foundation	13,178	12,550
HomeStart UK	4,375	8,800
CAF American Donor	-	5,155
Garfield Weston Foundation	20,000	7,500
H S London BHNEL	17,900	30,000
HS2 Camden Giving	5,625	5,625
Co-op Local Community Fund	-	2,599
London Catalyst	2,500	1,000
Peter Stebbings Memorial Charity	10,000	18,750
Nationwide Building Society	33,960	-
The Big Give Trust	-	158
The Mitchell Charitable Trust	30,000	-
City of London	38,320	39,236
Sir Jules Thorne Charitable Trust	-	2,500
Anton Jurgens Charitable Trust	-	9,000
Home Start Leeds	-	800
Camden Community Partnership Team Supporting Communities	-	15,000
The Hospital Saturday Fund	2,500	-
Semble Network	1,000	-
Bright Start North	805	-
Bright Start Dad Matters	7,305	-
	<u>269,575</u>	<u>308,779</u>



# HOME-START CAMDEN AND ISLINGTON

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

### 3. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Deposit account interest	<u>1,747</u>	<u>315</u>

### 4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Direct	218,426	29,353	247,779
Support	<u>25,556</u>	<u>37,140</u>	<u>62,696</u>
	<u>243,982</u>	<u>66,493</u>	<u>310,475</u>

### 5. SUPPORT COSTS

	Management £	Information technology £	Human resources £
Direct	-	-	24,596
Support	<u>25,669</u>	<u>5,026</u>	<u>-</u>
	<u>25,669</u>	<u>5,026</u>	<u>24,596</u>
	Premises Costs £	Governance costs £	Totals £
Direct	3	4,754	29,353
Support	<u>3,369</u>	<u>3,076</u>	<u>37,140</u>
	<u>3,372</u>	<u>7,830</u>	<u>66,493</u>

### 6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	457	3,006
Independent Examiners Fees	<u>2,700</u>	<u>2,700</u>

# HOME-START CAMDEN AND ISLINGTON

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

### 7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

#### Trustees' expenses

	31.3.24	31.3.23
	£	£
Trustees' expenses	31	64
	<u>31</u>	<u>64</u>

### 8. STAFF COSTS

	31.3.24	31.3.23
	£	£
Wages and salaries	220,842	197,334
Social security costs	16,480	14,660
Other pension costs	5,256	4,634
	<u>242,578</u>	<u>216,628</u>

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Charitable Activities	8	6
Management and Administration	1	1
	<u>9</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

### 9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES FOR 31.3.23

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Grants	133,846	194,013	327,859
Investment income	315	-	315
<b>Total</b>	<u>134,161</u>	<u>194,013</u>	<u>328,174</u>
<b>EXPENDITURE ON</b>			
Raising funds	-	216	216
<b>Charitable activities</b>			
Direct	83,524	153,817	237,341
Support	59,778	22,957	82,735

# HOME-START CAMDEN AND ISLINGTON

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

### 9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES FOR 31.3.23 - continued

	Unrestricted fund £	Restricted fund £	Total funds £
<b>Total</b>	<u>143,302</u>	<u>176,990</u>	<u>320,292</u>
<b>NET INCOME/(EXPENDITURE)</b>	(9,141)	17,023	7,882
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	235,172	41,054	276,226
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>226,031</u>	<u>58,077</u>	<u>284,108</u>

### 10. KEY MANAGEMENT PERSONNEL

The Key Management Personnel is considered to be the Chief Executive whose remuneration were £38,210 per annum in the year. (2023: £37,000).

### 11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
<b>COST</b>	
At 1 April 2023 and 31 March 2024	<u>11,434</u>
<b>DEPRECIATION</b>	
At 1 April 2023	8,360
Charge for year	457
At 31 March 2024	<u>8,817</u>
<b>NET BOOK VALUE</b>	
At 31 March 2024	<u>2,617</u>
At 31 March 2023	<u>3,074</u>

# HOME-START CAMDEN AND ISLINGTON

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

### 12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Other debtors	35	35
Prepayments	2,873	2,873
	<u>2,908</u>	<u>2,908</u>

### 13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade creditors	-	5,881
Social security and other taxes	5,746	4,942
Other creditors	308	271
Pension	1,136	952
Deferred Income	104,736	5,534
	<u>111,926</u>	<u>17,580</u>

Deferred Income related to funds received in advance for use in the following year.

### 14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	31.3.24 Total funds	31.3.23 Total funds
	£	£	£	£
Fixed assets	2,617	-	2,617	3,074
Current assets	333,484	22,783	356,267	298,614
Current liabilities	(111,926)	-	(111,926)	(17,580)
	<u>224,175</u>	<u>22,783</u>	<u>246,958</u>	<u>284,108</u>

### 15. MOVEMENT IN FUNDS

	At 1/4/23	Net movement in funds	At 31/3/24
	£	£	£
<b>Unrestricted funds -</b>			
General fund	226,031	(1,856)	224,175
<b>Restricted funds</b>			
Restricted Funds	58,077	(35,294)	22,783
<b>TOTAL FUNDS</b>	<u>284,108</u>	<u>(37,150)</u>	<u>246,958</u>

# HOME-START CAMDEN AND ISLINGTON

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

### 15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	123,408	(125,264)	(1,856)
<b>Restricted funds</b>			
Restricted Funds	151,408	(186,702)	(35,294)
<b>TOTAL FUNDS</b>	<u>274,816</u>	<u>(311,966)</u>	<u>(37,150)</u>

### Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
<b>Unrestricted funds</b>			
General fund	235,172	(9,141)	226,031
<b>Restricted funds</b>			
Restricted Funds	41,054	17,023	58,077
<b>TOTAL FUNDS</b>	<u>276,226</u>	<u>7,882</u>	<u>284,108</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	134,161	(143,302)	(9,141)
<b>Restricted funds</b>			
Restricted Funds	194,013	(176,990)	17,023
<b>TOTAL FUNDS</b>	<u>328,174</u>	<u>(320,292)</u>	<u>7,882</u>

# HOME-START CAMDEN AND ISLINGTON

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

### 15. MOVEMENT IN FUNDS - continued

#### Analysis of Restricted funds carried forward as at 31st March 2024

	31.3.24	31.3.23
	£	£
Cripplegate Foundation	1,636	6,845
Fitzdale Trust	318	3,068
Hedley Foundation	79	184
HomeStart UK	(1,287)	2,466
HS UK BHBF	569	569
HS2 Camden Giving	2,102	844
John Lyon's Charity	528	7,428
National Lottery Fund	1	277
Peter Stebbings Memorial Charity	162	5,542
Postcode Community Trust	2	15
Two Magpies Fund	-	10
Sir Jules Thorn Charitable Trust	19	2,500
London Catalyst	2,122	1,000
St Andrew Holborn and Stafford's Charity	226	750
Hampstead Wells and Camden Trust	780	7,150
Anton Jurgens Charitable Trust	-	1,117
CAF American Donor	27	1,007
City of London	337	8,755
Camden Community Partnership Team Supporting Communities	40	1,010
Garfield Weston Foundation	47	7,500
Bright Start Dad Matters	2,738	-
Bright Start Grass Roots	25	-
Cadent Gas	1,390	-
Hospital Saturday Fund	960	-
The Mitchell Trust	9,962	-
	<hr/>	<hr/>
	22,783	58,077

**HOME-START CAMDEN AND ISLINGTON**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

**17. SHARE CAPITAL**

The company is limited by guarantee and therefore has no share capital.