

REGISTERED COMPANY NUMBER: 4177691 (England and Wales)
REGISTERED CHARITY NUMBER: 1086292

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
HOME-START CAMDEN AND ISLINGTON
(A COMPANY LIMITED BY GUARANTEE)**

Prestons & Jacksons Partnership LLP
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

HOME-START CAMDEN AND ISLINGTON

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HOME-START CAMDEN AND ISLINGTON

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Home-Start Camden & Islington (H-SC&I) is a grass-roots charity that supports and empowers families with young children who are struggling to cope with everyday life.

Our vision is a Camden & Islington community in which all families have the support they need to give their children the best possible start in life, and where our volunteers are valued and encouraged.

Our mission is to help families cope with diverse challenges by recruiting and training volunteers with experience or knowledge of parenting to provide both practical and emotional support. They empower parents and carers to build better lives for children by helping them to learn to cope with challenges, and boost their confidence.

We also aim to help improve our families' health, wellbeing and relationships; provide our volunteers with new skills and confidence to enhance their opportunities and experiences, and to fulfil our mission through the values of openness, flexibility and being rooted in our community.

Public benefit provided by the Charity

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the Charity.

The company is a charity and exists to safeguard and protect the mental and physical health of children and their parents in the London Borough of Camden and Islington.

H-SC&I's service meets a need for families unable to access other services for a range of reasons. Unlike most other services, each H-SC&I volunteer provides one family with their undivided attention. The family can build a solid relationship with the volunteer and place trust in that person as well as having the back-up support of the H-SC&I's paid staff team. If the family has specific needs or Child Protection issues, the volunteer shares that information with the coordinator so that appropriate support can be found from other services. As a non-statutory organisation, many families feel more comfortable turning to Home-Start for support as the volunteers are parents or have parenting experience themselves. Research has shown that this increases parental confidence in bringing up their children, enables families to access local services appropriately, reduces isolation for parents and children and generally increases resilience in families to make a lasting impact.

H-SC&I supports a large number of volunteers by providing opportunities which can assist them in developing work-related skills and increasing their chances of employability when they are ready to enter or return to the workplace.

HOME-START CAMDEN AND ISLINGTON

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

ACHIEVEMENT AND PERFORMANCE

Activities, Performance and Plans for Future Periods

The shadow of Covid continued to hang over the lives of the families we supported during the last year, and the deteriorating socio-economic environment further exacerbated their problems, particularly in the areas of mental health, isolation and domestic abuse. Added difficulties included low income, poor physical health, disability, a different culture, language barriers, limited support from a partner or relatives; or a combination of factors.

The majority of H-SC&I volunteers are parents themselves, which helps them to understand and empathise with what supported families are going through, and find solutions and coping strategies to overcome the difficulties they are facing.

During the year, H-SC&I supported 166 families equating to 293 children and 213 parents and carers. The charity also recruited, trained and supervised 21 new volunteers, but also lost some of our existing volunteers who were unable to return. Feedback continues to show that families find the support we provide enormously helpful and empowering, and our greatly valued Family Liaison Managers and volunteers are at the heart of our offering.

Our work supports families that are some of the most disadvantaged in the country. The ethnic diversity referred to us reflects the local community and the known patterns of deprivation in the boroughs of Camden and Islington.

We provide a service that is multi-culturally sensitive and diverse for all people in Camden and Islington. During 2022-23, the ethnicity of the families we supported, as identified by the parents or carers, included 29 Black African/Caribbean/other, 53 White British/European/other, 33 Asian, 12 mixed heritage, and families from a range of other ethnic backgrounds including Latin American.

We are also proud of the ethnic diversity of our volunteers, with 35% identifying as Black, Asian or of Mixed Heritage. This helps H-SC&I offer support to a wide range of families who can relate to someone of their own culture and who we might not otherwise reach. H-SC&I is committed to continually increasing the diversity of our volunteer cohort in order to reflect the experience of our families.

Of the main carers we supported 22 were aged under 25, 110 were 26-39 year olds, 27 were 40-55 and 1 was 55+. The children we supported included 157 who were 0 to 1 (53%); 36 who were 1 to 2 (12%); 14 were 2 to 3 (5%); 25 were 3 to 5 (9%), 35 were 5 to 10 (12%), 18 were 10 to 15 (6%) and 8 were 16+ (3%)

There have been a few key changes among the staff and trustees during 2022-2023. Having appointed a new Chief Executive Officer in January 2022, we were able recruit a new Funding Manager, and welcome an Operations Coordinator, who is driving our volunteer recruitment and social media output.

Our goals for the year commencing 31 March 2023 are:

- To strengthen and build new links with families, volunteers and funders in our community
- Be better known across our boroughs as an effective and trusted preventative service for families
- Diversify and increase our support for families and volunteers to reflect their changing needs
- Diversify and increase our funding streams
- Retain and develop our staff
- Evaluate and demonstrate our impact

An important element in terms of achieving our goals has been the work over the last year on updating and evolving our strategic planning, with a new three year plan agreed by trustees and staff introduced in January 2023.

HOME-START CAMDEN AND ISLINGTON

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

Our approach includes an increased emphasis of ensuring H-SC&I is an integral part of the local community, to which end we have focused more on developing associations and partnerships with an eclectic range of relevant organizations based in Camden and Islington.

We also spent some time ensuring that all our policies and procedures are up-to-date and fit for purpose, and were able to renew our agreement with Home Start UK.

The company is a charity and exists to safeguard and protect the mental and physical health of children and their parents in the London Boroughs of Camden and Islington.

H-SC&I's service meets a need for families unable to access other services for a range of reasons. Unlike most other services, each H-SC&I volunteer provide one family with their undivided attention. The family can build a solid relationship with the volunteer and place trust in that person, as well as having the back-up support of the H-SC&I's paid staff team.

If the family has specific needs or Child Protection issues, the volunteer shares that information with the coordinator so that appropriate support can be found from other services. As a non-statutory organization, many families feel more comfortable turning to Home-Start for support as the volunteers are parents or have parenting experience themselves.

Research has shown that this increases parental confidence in bringing up their children, enables families to access local services appropriately, reduces isolation for parents and children, and generally increases resilience in families to make a lasting impact.

H-SC&I supports a number of volunteers by providing opportunities that can assist them in developing work-related skills and increasing their chances of employment when they are ready to enter or return to the workplace.

FINANCIAL REVIEW

Reserves policy

The trustees have established a policy of both unrestricted or free reserves and restricted reserves.

Restricted reserves are made up of any funding received in the current financial year that is for a specific project or work that will be delivered in a future financial year. As at 31 March 2023 the restricted reserves amounted to £58,077 for use in financial year 2023-24

Unrestricted or free reserves come from unutilized donations and surplus funds and the trustees established that the free reserves of the charity should be sufficient to cover the costs of an orderly wind down of the charity. The trustees feel that due to the ongoing challenges in the economic environment, together with the increased difficulty in fundraising seen across the sector and heightened digital security risks, it is necessary to continue to hold free reserves of between £215,000 - £270,000 (8-10 months running costs). At this level the trustees feel that the charity should be able to meet all its obligations in an orderly winding down of its activities.

As at 31 March 2023, the free reserves amounted to £226,031 of which £10,000 is designated as an emergency fund to be used in times of critical need for beneficiaries. The trustees are working to maintain this level of free reserves.

HOME-START CAMDEN AND ISLINGTON

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

FINANCIAL REVIEW

Transactions and Financial Position

The total funding received in the period amounted to £328,174 a decrease of £19,138 on the previous year (2022: £347,312).

The primary sources of funding for the year were generous grants received from: Camden Strategic Partners, Cripplegate Foundation, Fitzdale Trust, Garfield Weston, The Hampstead Wells and Campden Trust, Berkely Homes North East London, The Tanza Trust, HS2 Camden Giving, John Lyons Charity, London Catalyst, The Big Give Trust, Morris Charitable Trust, City Bridge Trust, Sir Jules Thorn Charitable Trust, Anton Jurgens Charitable Trust, Peter Stebbings Memorial Trust and the Camden Recovery Fund

The total resources expended were £320,292 an increase of £17,100 on the previous year's expenditure of £303,192.

Reserves at the end of the financial year ended 31 March 2023 were £284,108 of which £226,031 were unrestricted reserves (2022: £235,172). Restricted reserves of £58,077 (2022: £41,054) were carried forward at the end of the financial year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Nature of the Governing Document and Constitution of the Charity

Home-Start Camden & Islington is a company limited by guarantee governed by its Memorandum and Articles of Association (M&A) dated 12 March 2001. A revised M&A has been submitted to the Charity Commission and Companies House updating governance elements to reflect updates in modern governance practice and Charity Commission guidance notes. Including the activities of its predecessor organisation, Home-Start Camden has been delivering family support services for 26 years since its launch in June 1995 and was renamed Home-Start Camden & Islington in June 2018 due to expansion into the neighbouring borough. The current charity was registered with the Charity Commission on 23 April 2001.

Risk management

The Trustees conduct regular reviews of any major risks to which the charity may be exposed. Where appropriate, systems or procedures have been established to mitigate and minimise identified risks the charity faces by implementation of procedures such as the authorisation of all transactions and projects, levels of authorisation etc. Procedures are in place to ensure compliance with all statutory requirements including employment law and the health and safety of staff at work and volunteer activities undertaken to support families. A Safeguarding Policy is in place and Disclosure and Barring Service checks are carried out on all volunteers and employees who are likely to come into contact with vulnerable children or adults.

Other appropriate controls are in place to mitigate financial risks overseen by trustees. The Risk Register is reviewed monthly by the executive team and individual risks are overseen by the relevant committees of the Board.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

4177691 (England and Wales)

Registered Charity number

1086292

HOME-START CAMDEN AND ISLINGTON

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

Registered office

7 Dowdney Close
London
NW5 2BP

Trustees

The members of the Board of Trustees of the Charity during the year ended 1st April 2022 to 31 March 2023 were:

Ian Jesnick (Chair)
Farkhanda Jabeen Ali (Deputy Chair) - Resigned 24 November 2022
Laura Young (Treasurer)
Jacquie Moreton (Deputy Chair) (Secretary)
Amanda Goddard
Georgina Trevor
Clare House
Holly Higgins - Resigned 24 November 2022
Michelle Handler
Kirsty McDonagh
Vanya Barwell - elected 30 March 2023
Imogen Shaw - elected 30 March 2023

The members of the Board of Trustees of the Charity at the date the report and accounts were approved were:

Ian Jesnick (Chair)
Jacqueline Moreton (Vice-Chair) (Secretary)
Laura Young (Treasurer)
Amanda Goddard
Georgina Trevor
Clare House
Michelle Handler
Kirsty McDonagh

All the directors of the company are also trustees of the charity, and their responsibilities include all the responsibilities of directors under the Companies Acts and of trustees under the Charities Acts.

The name of the senior staff member to whom day-to-day management of the charity is delegated by the charity trustees:

Naomi Smith (CEO)

Independent Examiner

Anwer Patel BA (Hons), FCA, BFP
Prestons & Jacksons Partnership LLP
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

HOME-START CAMDEN AND ISLINGTON

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

SHARE CAPITAL


The company is limited by guarantee and therefore has no share capital.

Approved by order of the board of trustees on1 November 23..... and signed on its behalf by:



.....
Trustee / LAURA YOUNG

Director:


Ian Jesnick - Director

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOME-START CAMDEN AND ISLINGTON

Independent examiner's report to the trustees of Home-Start Camden and Islington ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A. PATEL

Anwer Patel BA (Hons), FCA, BFP

Prestons & Jacksons Partnership LLP
364 - 368 Cranbrook Road
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Date: 17/11/23

HOME-START CAMDEN AND ISLINGTON

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM	Notes				
Grants	2	134,086	194,013	328,099	347,258
Investment income	3	75	-	75	54
Total		134,161	194,013	328,174	347,312
EXPENDITURE ON					
Raising funds		-	216	216	598
Charitable activities	4				
Direct		83,524	153,817	237,341	240,370
Support		59,778	22,957	82,735	62,224
Total		143,302	176,990	320,292	303,192
NET INCOME/(EXPENDITURE)		(9,141)	17,023	7,882	44,120
RECONCILIATION OF FUNDS					
Total funds brought forward		235,172	41,054	276,226	232,106
TOTAL FUNDS CARRIED FORWARD		226,031	58,077	284,108	276,226

The notes form part of these financial statements

HOME-START CAMDEN AND ISLINGTON

STATEMENT OF FINANCIAL POSITION 31 MARCH 2023

	Notes	31.3.23 £	31.3.22 £
FIXED ASSETS			
Tangible assets	11	3,074	6,080
CURRENT ASSETS			
Debtors	12	2,908	3,024
Cash at bank and in hand		295,706	330,640
		<u>298,614</u>	<u>333,664</u>
CREDITORS			
Amounts falling due within one year	13	(17,580)	(63,518)
NET CURRENT ASSETS		<u>281,034</u>	<u>270,146</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>284,108</u>	<u>276,226</u>
NET ASSETS		<u>284,108</u>	<u>276,226</u>
FUNDS	15		
Unrestricted funds		226,031	235,172
Restricted funds		58,077	41,054
TOTAL FUNDS		<u>284,108</u>	<u>276,226</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

HOME-START CAMDEN AND ISLINGTON

STATEMENT OF FINANCIAL POSITION - continued 31 MARCH 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 1 November 23 and were signed on its behalf by:



Trustee | LAURA YOUNG
Director



Trustee | Director: Ian Jesnick

The notes form part of these financial statements

HOME-START CAMDEN AND ISLINGTON

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those condition is wholly within the control of the charity and is probable that those conditions will be fulfilled in the reporting period.

Income from government and other grants, whether "Capital" grants or "Revenue" grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Expenditure and irrecoverable vat

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation and apportionment of costs

Charitable expenditure includes all expenditure directly related to the objects of the charity and comprises the following:-

Support costs of activities:

Support costs of activities for charitable purposes comprises the salary costs of staff not engaged directly on charitable activities as they are involved with project development and other project costs. There are a number of costs, including staffing costs, where it is impracticable to allocate these costs between administration and charitable expenditure and the trustees have allocated such costs to charitable expenditure.

Management and administration of the charity:

Management and administration costs represent expenditure incurred in the management of the charity's assets, organisational administration and compliance with charitable and statutory requirements.

HOME-START CAMDEN AND ISLINGTON

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES - continued

Allocation and apportionment of costs

Administration expenditure includes all expenditure not directly related to charitable activity. In respect of certain items of expenditure, it is a matter of judgement as to whether such items are direct charitable expenditure or are administrative, and the directors have applied what they consider to be reasonable judgements in apportioning such costs.

Resources expended include attributable VAT which cannot be recovered.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33% on reducing balance

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going Concern

The trustees are confident that HSC&I is in a position to operate for the next twelve months. As a result of this, the accounts have been prepared on a going concern basis.

Operating Leases

Leases that do not transfer all the risks and rewards of ownership are classified as operating leases. Payments under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Debtors

HOME-START CAMDEN AND ISLINGTON

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES - continued

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

Cash and Cash Equivalents

Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions, and other short-term highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Creditors

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less and impairment

Winding Up or Dissolution

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

2. GRANTS

	31.3.23	31.3.22
	£	£
Donations	240	4,079
Gift aid	3,233	531
Grants	308,779	342,648
Donated services and facilities	15,847	-
	<u>328,099</u>	<u>347,258</u>

HOME-START CAMDEN AND ISLINGTON

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

2. GRANTS - continued

Grants received, included in the above, are as follows:

	31.3.23	31.3.22
	£	£
Fitzdale Trust	3,000	2,800
Hampstead Wells and Campden Trust	10,800	1,500
John Lyon's Charity	38,500	42,633
Four Acre Trust	-	1,000
Morris Charitable Trust	2,500	-
The Tanza Trust	35,435	40,435
St Pancras Welfare Trust	-	350
Camden Equality Fund - Strategic Partners	45,000	45,000
St Andrew Holborn and Stafford's Charity	750	1,000
Various other income	14,121	10,956
BBC Children in Need	-	8,416
Cripplegate Foundation	12,550	18,825
HomeStart UK	8,800	4,105
CAF American Donor	5,155	-
Garfield Weston Foundation	7,500	2,500
H S London BHNEL	30,000	16,000
Postcode Community Trust	-	17,500
HS UK BHBFB	-	2,934
HS2 Camden Giving	5,625	22,500
Two Magpies Fund	-	13,950
Co-op Local Community Fund	2,599	-
London Catalyst	1,000	-
National Lottery Fund	-	19,191
Hedley Foundation	-	865
Peter Stebbings Memorial Charity	18,750	11,250
Mr and Mrs Smith Trust	-	4,500
Nationwide Building Society	-	26,400
The Big Give Trust	158	763
The Seven Stars Foundation	-	2,275
The Mitchell Charitable Trust	-	25,000
City of London	39,236	-
Sir Jules Thorne Charitable Trust	2,500	-
Anton Jurgens Charitable Trust	9,000	-
Home Start Leeds	800	-
Camden Community Partnership Team Supporting Communities	15,000	-
	308,779	342,648

HOME-START CAMDEN AND ISLINGTON

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

3. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Deposit account interest	75	54

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Direct	212,589	24,752	237,341
Support	42,093	40,642	82,735
	<u>254,682</u>	<u>65,394</u>	<u>320,076</u>

5. SUPPORT COSTS

	Management £	Information technology £	Human resources £
Direct	-	-	24,752
Support	20,817	5,521	-
	<u>20,817</u>	<u>5,521</u>	<u>24,752</u>
	Premises Costs £	Governance costs £	Totals £
Direct	-	-	24,752
Support	6,288	8,016	40,642
	<u>6,288</u>	<u>8,016</u>	<u>65,394</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	3,006	3,006
Independent Examiners Fees	<u>2,700</u>	<u>2,700</u>

HOME-START CAMDEN AND ISLINGTON

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

	31.3.23	31.3.22
	£	£
Trustees' expenses	64	15

8. STAFF COSTS

	31.3.23	31.3.22
	£	£
Wages and salaries	197,334	198,492
Social security costs	14,660	15,941
Other pension costs	4,634	5,406
	<u>216,628</u>	<u>219,839</u>

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Charitable Activities	6	4
Management and Administration	1	1
	<u>7</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES FOR 31.3.22

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Grants	184,335	162,923	347,258
Investment income	54	-	54
Total	<u>184,389</u>	<u>162,923</u>	<u>347,312</u>
EXPENDITURE ON			
Raising funds	262	336	598
Charitable activities			
Direct	143,617	96,753	240,370
Support	37,444	24,780	62,224

HOME-START CAMDEN AND ISLINGTON

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES FOR 31.3.22 - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Total	181,323	121,869	303,192
NET INCOME	3,066	41,054	44,120
RECONCILIATION OF FUNDS			
Total funds brought forward	232,106	-	232,106
TOTAL FUNDS CARRIED FORWARD	235,172	41,054	276,226

10. KEY MANAGEMENT PERSONNEL

The Key Management Personnel is considered to be the Chief Executive whose remuneration were £37,000 per annum in the year. (2022: £38,114).

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2022 and 31 March 2023	11,434
DEPRECIATION	
At 1 April 2022	5,354
Charge for year	3,006
At 31 March 2023	8,360
NET BOOK VALUE	
At 31 March 2023	3,074
At 31 March 2022	6,080

HOME-START CAMDEN AND ISLINGTON

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Other debtors	35	35
Prepayments	2,873	2,989
	<u>2,908</u>	<u>3,024</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade creditors	5,881	6,052
Social security and other taxes	4,942	4,454
Other creditors	271	282
Pension	952	745
Deferred Income	5,534	51,985
	<u>17,580</u>	<u>63,518</u>

Deferred Income related to funds received in advance for use in the following year.

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	31.3.23 Total funds	31.3.22 Total funds
	£	£	£	£
Fixed assets	3,074	-	3,074	6,080
Current assets	240,537	58,077	298,614	333,664
Current liabilities	(17,580)	-	(17,580)	(63,518)
	<u>226,031</u>	<u>58,077</u>	<u>284,108</u>	<u>276,226</u>

15. MOVEMENT IN FUNDS

	At 1/4/22	Net movement in funds	At 31/3/23
	£	£	£
Unrestricted funds			
General fund	235,172	(9,141)	226,031
Restricted funds			
Restricted Funds	41,054	17,023	58,077
TOTAL FUNDS	<u>276,226</u>	<u>7,882</u>	<u>284,108</u>

HOME-START CAMDEN AND ISLINGTON

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	134,161	(143,302)	(9,141)
Restricted funds			
Restricted Funds	194,013	(176,990)	17,023
TOTAL FUNDS	328,174	(320,292)	7,882

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	232,106	3,066	235,172
Restricted funds			
Restricted Funds	-	41,054	41,054
TOTAL FUNDS	232,106	44,120	276,226

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	184,389	(181,323)	3,066
Restricted funds			
Restricted Funds	162,923	(121,869)	41,054
TOTAL FUNDS	347,312	(303,192)	44,120

HOME-START CAMDEN AND ISLINGTON

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

15. MOVEMENT IN FUNDS - continued

Analysis of Restricted funds carried forward as at 31st March 2023

	31.3.23	31.3.22
	£	£
Cripplegate Foundation	6,845	6,185
Fitzdale Trust	3,068	1,117
Hedley Foundation	184	314
HomeStart UK	2,466	1,772
HS UK BHBF	569	569
HS2 Camden Giving	884	844
John Lyon's Charity	7,428	7,228
National Lottery Fund	277	12,082
Peter Stebbings Memorial Charity	5,542	595
Postcode Community Trust	15	9,496
Two Magpies Fund	10	852
Sir Jules Thorn Charitable Trust	2,500	-
London Catalyst	1,000	-
St Andrew Holborn and Stafford's Charity	750	-
Hampstead Wells and Camden Trust	7,150	-
Anton Jurgens Charitable Trust	1,117	-
CAF American Donor	1,007	-
City of London	8,755	-
Camden Community Partnership Team Supporting Communities	1,010	-
Garfield Weston Foundation	7,500	-
	58,077	41,054

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

17. SHARE CAPITAL

The company is limited by guarantee and therefore has no share capital.

HOME-START CAMDEN AND ISLINGTON

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Grants		
Donations	240	4,079
Gift aid	3,233	531
Grants	308,779	342,648
Donated services and facilities	15,847	-
	<u>328,099</u>	<u>347,258</u>
Investment income		
Deposit account interest	75	54
Total incoming resources	<u>328,174</u>	<u>347,312</u>
EXPENDITURE		
Other trading activities		
Fundraising Costs	216	598
Charitable activities		
Trustees' expenses	64	15
Wages	176,517	187,229
Social security	14,660	15,941
Pensions	4,634	5,406
Insurance	1,041	1,235
Rent, Rates & Service Charge	29,541	15,069
Telephone	1,577	2,541
Postage and stationery	4,949	5,018
Advertising	931	1,158
Subscriptions and Capability	1,915	1,733
Computer Project	15,847	-
Fixtures and fittings	3,006	3,006
	<u>254,682</u>	<u>238,351</u>
Support costs		
Management		
Administrative Staff	20,817	11,263
Information technology		
IT Maintenance and Software	5,521	4,150

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HOME-START CAMDEN AND ISLINGTON

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	31.3.23 £	31.3.22 £
Information technology		
Human resources		
Volunteers Costs	4,679	3,950
Staff Training and Travel Exp	13,821	6,893
HSUK 2%	6,252	6,084
Family Expenses	-	13,709
	<u>24,752</u>	<u>30,636</u>
Other		
Consultancy	-	2,400
Premises Costs		
Cleaning Expenses	1,393	1,590
Repairs and Renewals	4,832	5,939
Miscellaneous	63	7
	<u>6,288</u>	<u>7,536</u>
Governance costs		
Independent Examination Fees	2,700	2,035
Bookkeeper's Fees	4,550	4,460
Other Governance Costs	766	1,763
	<u>8,016</u>	<u>8,258</u>
Total resources expended	<u>320,292</u>	<u>303,192</u>
Net income	<u>7,882</u>	<u>44,120</u>

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