

REGISTERED COMPANY NUMBER: 4177691 (England and Wales)
REGISTERED CHARITY NUMBER: 1086292

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2022
for
Home-Start Camden and Islington
(A Company Limited by Guarantee)

Prestons & Jacksons Partnership LLP
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

Home-Start Camden and Islington

Contents of the Financial Statements for the Year Ended 31 March 2022

	Page
Report of the Trustees	1 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Statement of Financial Position	9 to 10
Notes to the Financial Statements	11 to 21
Detailed Statement of Financial Activities	22 to 23

Home-Start Camden and Islington

Report of the Trustees for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Home-Start Camden & Islington (H-SC&I) is a grass-roots charity that supports and empowers families with young children who are struggling to cope with everyday life.

Our vision is a Camden & Islington community in which all families have the support they need to give their children the best possible start in life, and where our volunteers are valued and encouraged.

Our mission is to help families cope with diverse challenges by recruiting and training volunteers with experience or knowledge of parenting to provide both practical and emotional support. They empower parents and carers to build better lives for children by helping them to learn to cope with challenges, and boost their confidence.

We also aim to help improve our families health, wellbeing and relationships, and to provide our volunteers with new skills and confidence to enhance their opportunities and experiences.

H-SC&I aims to fulfil its mission through the values of openness, flexibility and being rooted in our community.

Public benefit provided by the Charity

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the Charity.

The company is a charity and exists to safeguard and protect the mental and physical health of children and their parents in the London Borough of Camden and Islington.

H-SC&I's service meets a need for families unable to access other services for a range of reasons. Unlike most other services, each H-SC&I volunteer provides one family with their undivided attention. The family can build a solid relationship with the volunteer and place trust in that person as well as having the back-up support of the H-SC&I's paid staff team. If the family has specific needs or Child Protection issues, the volunteer shares that information with the coordinator so that appropriate support can be found from other services. As a non-statutory organisation, many families feel more comfortable turning to Home-Start for support as the volunteers are parents or have parenting experience themselves. Research has shown that this increases parental confidence in bringing up their children, enables families to access local services appropriately, reduces isolation for parents and children and generally increases resilience in families to make a lasting impact.

H-SC&I supports a large number of volunteers by providing opportunities which can assist them in developing work-related skills and increasing their chances of employability when they are ready to enter or return to the workplace.

Home-Start Camden and Islington

Report of the Trustees for the Year Ended 31 March 2022

ACHIEVEMENT AND PERFORMANCE

Activities, Performance and Plans for Future Periods

Following a year dominated by the Covid-19 pandemic in which H-SC&I had to radically adapt its services and methods of working to keep our beneficiaries and staff safe, we continued to provide family support during 2021 and early 2022 principally by phone and video calls.

The impact of Covid continued to be particularly tough for the families we support, and a deteriorating socio-economic environment further exacerbated their problems, particularly in the areas of mental health, isolation and domestic abuse. Added difficulties included low income, poor physical health, disability, a different culture, language barriers, limited support from a partner or relatives; or a combination of factors.

The majority of H-SC&I volunteers are parents themselves, which helps them to understand and empathise with what supported families are going through, and find solutions and coping strategies to overcome the difficulties they are facing.

Apart from being able to maintain regular phone and video contact with volunteers, parents and carers also received practical help in attending hospital and clinic appointments and using other services for their children. The Home-Start UK partnership with John Lewis/Waitrose provided some much-needed respite as we were again able to provide Christmas food packages and gifts to all our families.

During the year, H-SC&I supported 193 families equating to 364 children and 274 parents and carers. The charity also managed and supervised 85 volunteers, but we were unable to recruit and train many new volunteers. Feedback continues to show that families find the support we provide enormously helpful and empowering, and our family liaison managers and volunteers are at the heart of our offering.

Our work supports families that are some of the most disadvantaged in the country. The ethnic diversity referred to us reflects the local community and the known patterns of deprivation in the boroughs of Camden and Islington. We provide a service that is multi-culturally sensitive and diverse for all people in Camden and Islington.

During 2021-22, the ethnicity of the families we supported included 37 Black African/Caribbean/other, 28 White British, 26 Bangladeshi, 14 other Asian, and families from a range of other ethnic backgrounds including Chinese, Latin American and white European.

We are also proud of the ethnic diversity of our volunteers (76% from minority ethnic groups and 54% - 46 out of 85 - from BAME communities). This helps H-SC&I offer support to a wide range of families who can relate to someone of their own culture and who we might not otherwise reach.

Of the main carers we supported 24 were aged under 25, 117 were 26-39 year olds, and 41 were 40-55. The children we supported included 98 who were 0 to 1 (42%); 39 who were 1 to 2 (16%); 17 were 2 to 3 (7%); 32 were 3 to 5 (13%) and 6 were 16 to 20 (2%).

There have been a few key changes among the staff and trustees during 2021-2022. H-SC&I appointed a new Chief Executive Officer in January 2022, and started recruitment for a new Funding Manager. A new Chair of Trustees took over in November 2021.

We actively pursued a fundraising strategy that targeted those foundations and grant-making bodies that would support the development of a new hybrid model of working to ensure we continued to support families despite the challenges of Covid.

Home-Start Camden and Islington

Report of the Trustees for the Year Ended 31 March 2022

Our goals for the year commencing 31 March 2022 are:

- To strengthen and build new links with families, volunteers and funders in our community
- Promote our offering across our boroughs as an effective and trusted preventative service for families
- Diversify and increase our funding streams
- Diversify and increase our support for families and volunteers to reflect their needs
- Retain and develop staff
- Evaluate and demonstrate our impact

FINANCIAL REVIEW

Reserves policy

The trustees have established a policy of both unrestricted or free reserves and restricted reserves.

Restricted reserves are made up of any funding received in the current financial year that is for a specific project or work that will be delivered in a future financial year. As at 31 March 2022 the restricted reserves amounted to £41,054 for use in financial year 2022-23.

Unrestricted or free reserves come from unutilized donations and surplus funds and the trustees established that the free reserves of the charity should be sufficient to cover the costs of an orderly wind down of the charity. The trustees feel that due to the current high level of economic uncertainty following Covid and the ongoing cost of living crisis it is necessary to hold a higher level of reserves than previously. The trustees consider that while these circumstances exist the charity should aim to hold free reserves of between £216,000 - £270,000 (8-10 months running costs). At this level the trustees feel that the charity should be able to meet all its obligations in an orderly winding down of its activities.

As at 31 March 2022, the free reserves amounted to £235,172 of which £10,000 is designated as an emergency fund to be used in times of critical need for beneficiaries. The trustees are working to maintain this level of free reserves.

Covid 19 and its impact on H-SC&I

In 2021-22, H-SC&I were able to review our COVID 19 working policies and slowly return to the operations that were in place pre-pandemic. Our staff are now working under a hybrid model of home and office working, whilst we maintain best practice in the office with well spaced-out workspaces and plenty of ventilation. Family support has moved back to an in-person approach, where families feel comfortable to do so, and we have implemented a new programme of regular in person events to support our families to address the loneliness and isolation that was identified as their main concern during the previous 2 years.

Transactions and Financial Position

The total funding received in the period amounted to £347,312 an increase of £9,138 on the previous year (2021: £338,174).

The primary sources of funding for the year were generous grants received from: Camden Equality Fund, John Lyons Charity, The Tanza Trust, Nationwide Building Society, The Mitchell Charitable Trust, HS2 Camden Giving, Cripplegate Foundation, Postcode Community Trust, Berkeley Homes North East London, National Lottery Fund, the Peter Stebbings Memorial Charity and the Two Magpies Fund.

The total resources expended were £303,192 an increase of £20,270 on the previous year's expenditure of £282,922.

Reserves at the end of the financial year ended 31 March 2022 were £276,226 of which £235,172 were unrestricted reserves (2021: £232,106). Restricted reserves of £41,054 were available to be carried forward at the end of the financial year.

Home-Start Camden and Islington

Report of the Trustees for the Year Ended 31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Nature of the Governing Document and Constitution of the Charity

Home-Start Camden & Islington is a company limited by guarantee governed by its Memorandum and Articles of Association (M&A) dated 12 March 2001. A revised M&A has been submitted to the Charity Commission and Companies House updating governance elements to reflect updates in modern governance practice and Charity Commission guidance notes. Including the activities of its predecessor organisation, Home-Start Camden has been delivering family support services for 26 years since its launch in June 1995 and was renamed Home-Start Camden & Islington in June 2018 due to expansion into the neighbouring borough. The current charity was registered with the Charity Commission on 23 April 2001.

Risk management

The Trustees conduct regular reviews of any major risks to which the charity may be exposed. Where appropriate, systems or procedures have been established to mitigate and minimise identified risks the charity faces by implementation of procedures such as the authorisation of all transactions and projects, levels of authorisation etc. Procedures are in place to ensure compliance with all statutory requirements including employment law and the health and safety of staff at work and volunteer activities undertaken to support families. A Safeguarding Policy is in place and Disclosure and Barring Service checks are carried out on all volunteers and employees who are likely to come into contact with vulnerable children or adults.

Other appropriate controls are in place to mitigate financial risks overseen by trustees. The Risk Register is reviewed monthly by the executive team and individual risks are overseen by the relevant committees of the Board.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

4177691 (England and Wales)

Registered Charity number

1086292

Registered office

7 Dowdney Close
London
NW5 2BP

Home-Start Camden and Islington

Report of the Trustees for the Year Ended 31 March 2022

Trustees

The members of the Board of Trustees of the Charity during the year ended 1st April 2021 to 31 March 2022 were:

Ian Jesnick - Chair
Farkhanda Jabeen Ali
Laura Young (Treasurer)
Jacquie Moreton (Secretary)
Lorraine Jolie - (Resigned 17 August 2021)
Clare House
Amanda Goddard
Georgina Trevor
Holly Higgins
Michelle Handler - Appointed - 24 March 2022
Kirsty McDonagh - Appointed - 24 March 2022
Priya Heera - Resigned - 30 September 2021
Steve Francis - Resigned - 11 November 2021

The members of the Board of Trustees of the Charity at the date the report and accounts were approved were:

Ian Jesnick - Chair
Farkhanda Jabeen Ali (Vice-Chair)
Laura Young (Treasurer)
Jacqueline Moreton (Secretary)
Clare House
Amanda Goddard
Georgina Trevor
Holly Higgins
Michelle Handler - Appointed - 24 March 2022
Kirsty McDonagh - Appointed - 24 March 2022

All the directors of the company are also trustees of the charity, and their responsibilities include all the responsibilities of directors under the Companies Acts and of trustees under the Charities Acts.

The name of the senior staff member to whom day-to-day management of the charity is delegated by the charity trustees:

Naomi Smith (CEO) - Appointed - January 2022
Catherine Pymar (CEO) - Resigned - December 2021

Independent Examiner

Anwer Patel BA (Hons), FCA, BFP
ICAEW
Prestons & Jacksons Partnership LLP
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

Home-Start Camden and Islington

**Report of the Trustees
for the Year Ended 31 March 2022**

SHARE CAPITAL

The company is limited by guarantee and therefore has no share capital.

Approved by order of the board of trustees on29/9/22..... and signed on its behalf by:

IAN JESNICK

.....

Trustee / Director: Ian Jesnick

Independent Examiner's Report to the Trustees of Home-Start Camden and Islington

Independent examiner's report to the trustees of Home-Start Camden and Islington ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A. PATEL

Anwer Patel BA (Hons), FCA, BFP
ICAEW
Prestons & Jacksons Partnership LLP
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

Date: 5/12/2022

Home-Start Camden and Islington

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 31 March 2022

		Unrestricted fund £	Restricted fund £	31/3/22 Total funds £	31/3/21 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Grants	2	184,335	162,923	347,258	338,062
Other Fundraising Activities	3	-	-	-	33
Investment income	4	54	-	54	79
Total		184,389	162,923	347,312	338,174
EXPENDITURE ON					
Raising funds		262	336	598	336
Charitable activities	5				
Direct		143,617	96,753	240,370	212,121
Support		37,444	24,780	62,224	70,465
Total		181,323	121,869	303,192	282,922
NET INCOME		3,066	41,054	44,120	55,252
RECONCILIATION OF FUNDS					
Total funds brought forward		232,106	-	232,106	176,854
TOTAL FUNDS CARRIED FORWARD		235,172	41,054	276,226	232,106

Home-Start Camden and Islington

Statement of Financial Position 31 March 2022

	Notes	31/3/22 £	31/3/21 £
FIXED ASSETS			
Tangible assets	12	6,080	7,044
CURRENT ASSETS			
Debtors	13	3,024	2,908
Prepayments and accrued income		-	25,248
Cash at bank and in hand		330,640	306,168
		<u>333,664</u>	<u>334,324</u>
CREDITORS			
Amounts falling due within one year	14	(63,518)	(109,262)
NET CURRENT ASSETS		<u>270,146</u>	<u>225,062</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>276,226</u>	<u>232,106</u>
NET ASSETS		<u>276,226</u>	<u>232,106</u>
FUNDS	16		
Unrestricted funds		235,172	232,106
Restricted funds		41,054	-
TOTAL FUNDS		<u>276,226</u>	<u>232,106</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

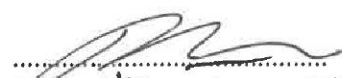
- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.


Home-Start Camden and Islington

Statement of Financial Position - continued 31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29/9/22 and were signed on its behalf by:

 24/11/22
Trustee / Director: Ian Jesnick

 24/11/22
Trustee / Director: Laura Young

Home-Start Camden and Islington

Notes to the Financial Statements for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those condition is wholly within the control of the charity and is probable that those conditions will be fulfilled in the reporting period.

Income from government and other grants, whether "Capital" grants or "Revenue" grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Expenditure and irrecoverable vat

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation and apportionment of costs

Charitable expenditure includes all expenditure directly related to the objects of the charity and comprises the following:-

Support costs of activities:

Support costs of activities for charitable purposes comprises the salary costs of staff not engaged directly on charitable activities as they are involved with project development and other project costs. There are a number of costs, including staffing costs, where it is impracticable to allocate these costs between administration and charitable expenditure and the trustees have allocated such costs to charitable expenditure.

Management and administration of the charity:

Management and administration costs represent expenditure incurred in the management of the charity's assets, organisational administration and compliance with charitable and statutory requirements.

Home-Start Camden and Islington

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Allocation and apportionment of costs

Administration expenditure includes all expenditure not directly related to charitable activity. In respect of certain items of expenditure, it is a matter of judgement as to whether such items are direct charitable expenditure or are administrative, and the directors have applied what they consider to be reasonable judgements in apportioning such costs.

Resources expended include attributable VAT which cannot be recovered.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going Concern and Covid 19 Implications

The trustees are confident that HSC&I is in a position to operate for the next twelve months. Covid related fundings have been further secured during the Pandemic to support of the emergency needs of the community. New approaches have been adopted and implemented to ensure the charitable activities are in place and would remain ongoing in the future. Rules and regulations of Covid 19 are fully complied with throughout the organisation's activities.

As a result of this, the accounts have been prepared on a going concern basis.

Home-Start Camden and Islington

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Operating Leases

Leases that do not transfer all the risks and rewards of ownership are classified as operating leases. Payments under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Debtors

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

Cash and Cash Equivalents

Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions, and other short-term highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Creditors

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less and impairment

Winding Up or Dissolution

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

2. GRANTS

	31/3/22	31/3/21
	£	£
Donations	4,079	3,413
Gift aid	531	211
Grants	342,648	334,438
	<u>347,258</u>	<u>338,062</u>

Home-Start Camden and Islington

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

2. GRANTS - continued

Grants received, included in the above, are as follows:

	31/3/22	31/3/21
	£	£
Fitzdale Trust	2,800	3,000
Hampstead Wells and Campden Trust	1,500	2,790
John Lyon's Charity	42,633	35,067
Four Acre Trust	1,000	-
Morris Charitable Trust	-	2,500
The Tanza Trust	40,435	44,445
The Drapers' Charitable Fund	-	10,000
St Pancras Welfare Trust	350	1,450
Camden Equality Fund- Bangladesh Project	-	11,250
Camden Equality Fund - Strategic Partners	45,000	45,000
St Andrew Holborn and Stafford's Charity	1,000	8,000
Various other income	10,956	-
BBC Children in Need	8,416	28,348
Camden CIL	-	7,500
Cripplegate Foundation	18,825	6,275
HomeStart UK	4,105	18,472
Camden Full Circle	-	2,500
CAF American Donor	-	12,500
Garfield Weston Foundation	2,500	10,000
H S London BHNEL	16,000	9,700
Postcode Community Trust	17,500	-
HS UK BHBF	2,934	2,344
HS2 Camden Giving	22,500	-
Two Magpies Fund	13,950	14,350
City Bridge Trust	-	14,141
Co-op Local Community Fund	-	2,508
HS London - Clarion Future	-	1,500
Home Start London LCRF	-	13,475
London Catalyst	-	2,500
Macquarie Group	-	4,588
National Lottery Fund	19,191	9,500
Lady Gould Charity	-	1,235
Richard Cloudesley	-	9,500
Hedley Foundation	865	-
Peter Stebbings Memorial Charity	11,250	-
Mr and Mrs Smith Trust	4,500	-
Nationwide Building Society	26,400	-
The Big Give Trust	763	-
The Seven Stars Foundation	2,275	-
The Mitchell Charitable Trust	25,000	-
	342,648	334,438

Home-Start Camden and Islington

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

3. OTHER FUNDRAISING ACTIVITIES

	31/3/22	31/3/21
	£	£
Fundraising events & Donations	-	33
	<u> </u>	<u> </u>

4. INVESTMENT INCOME

	31/3/22	31/3/21
	£	£
Deposit account interest	54	79
	<u> </u>	<u> </u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Direct	209,734	30,636	240,370
Support	28,617	33,607	62,224
	<u>238,351</u>	<u>64,243</u>	<u>302,594</u>

6. SUPPORT COSTS

	Management £	Information technology £	Human resources £
Direct	-	-	30,636
Support	11,263	4,150	-
	<u>11,263</u>	<u>4,150</u>	<u>30,636</u>
	Premises Costs £	Governance costs £	Totals £
Direct	-	-	30,636
Support	2,400	8,258	33,607
	<u>2,400</u>	<u>8,258</u>	<u>64,243</u>

Home-Start Camden and Islington

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/3/22	31/3/21
	£	£
Depreciation - owned assets	3,006	2,348
Independent Examiners Fees	<u>2,000</u>	<u>1,788</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

	31/3/22	31/3/21
	£	£
Trustees' expenses	<u>15</u>	<u>-</u>

9. STAFF COSTS

	31/3/22	31/3/21
	£	£
Wages and salaries	198,492	189,239
Social security costs	15,941	14,093
Other pension costs	5,406	5,623
	<u>219,839</u>	<u>208,955</u>

The average monthly number of employees during the year was as follows:

	31/3/22	31/3/21
Charitable Activities	4	3
Management and Administration	<u>1</u>	<u>1</u>
	<u>5</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

Home-Start Camden and Islington

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES FOR 31.3.21

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Grants	331,322	6,740	338,062
Other Fundraising Activities	33	-	33
Investment income	79	-	79
Total	331,434	6,740	338,174
EXPENDITURE ON			
Raising funds	336	-	336
Charitable activities			
Direct	205,799	6,322	212,121
Support	70,465	-	70,465
Total	276,600	6,322	282,922
NET INCOME	54,834	418	55,252
Transfers between funds	54,507	(54,507)	-
Net movement in funds	109,341	(54,089)	55,252
RECONCILIATION OF FUNDS			
Total funds brought forward	122,765	54,089	176,854
TOTAL FUNDS CARRIED FORWARD	232,106	-	232,106

Home-Start Camden and Islington

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

11. KEY MANAGEMENT PERSONNEL

The Key Management Personnel is considered to be the Chief Executive whose remuneration were £38,114 per annum in the year. (2021: £33,324).

12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2021	9,392
Additions	2,042
	<hr/>
At 31 March 2022	11,434
	<hr/>
DEPRECIATION	
At 1 April 2021	2,348
Charge for year	3,006
	<hr/>
At 31 March 2022	5,354
	<hr/>
NET BOOK VALUE	
At 31 March 2022	6,080
	<hr/>
At 31 March 2021	7,044
	<hr/>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/22 £	31/3/21 £
Other debtors	35	35
Prepayments	2,989	2,873
	<hr/>	<hr/>
	3,024	2,908
	<hr/>	<hr/>

Home-Start Camden and Islington

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/22	31/3/21
	£	£
Trade creditors	6,052	-
Social security and other taxes	4,454	4,557
Other creditors	282	929
Pension	745	1,157
Deferred Income	51,985	102,499
Accrued expenses	-	120
	<u>63,518</u>	<u>109,262</u>

Deferred Income related to funds received in advance for use in the following year.

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	31/3/22 Total funds	31/3/21 Total funds
	£	£	£	£
Fixed assets	6,080	-	6,080	7,044
Current assets	292,610	41,054	333,664	334,324
Current liabilities	(63,518)	-	(63,518)	(109,262)
	<u>235,172</u>	<u>41,054</u>	<u>276,226</u>	<u>232,106</u>

16. MOVEMENT IN FUNDS

	At 1/4/21	Net movement in funds	At 31/3/22
	£	£	£
Unrestricted funds			
General fund	232,106	3,066	235,172
Restricted funds			
Restricted Funds	-	41,054	41,054
TOTAL FUNDS	<u>232,106</u>	<u>44,120</u>	<u>276,226</u>

Home-Start Camden and Islington

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	184,389	(181,323)	3,066
Restricted funds			
Restricted Funds	162,923	(121,869)	41,054
TOTAL FUNDS	347,312	(303,192)	44,120

Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
Unrestricted funds				
General fund	122,765	54,834	54,507	232,106
Restricted funds				
Restricted Funds	54,089	418	(54,507)	-
TOTAL FUNDS	176,854	55,252	-	232,106

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	331,434	(276,600)	54,834
Restricted funds			
Restricted Funds	6,740	(6,322)	418
TOTAL FUNDS	338,174	(282,922)	55,252

Home-Start Camden and Islington

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

16. MOVEMENT IN FUNDS - continued

Analysis of Restricted funds carried forward as at 31st March 2022

	31.3.22
	£
Cripplegate Foundation	6,185
Fitzdale Trust	1,117
Hedley Foundation	314
Home Start UK	1,772
HS UK BHF	569
HS2 Camden Giving	844
John Lyon's Charity	7,228
National Lottery	12,082
Peter Stebbings Memorial Charity	595
Postcode Community Trust	9,496
Two Magpies Fund	852
	<hr/>
	41,054
	<hr/>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

18. SHARE CAPITAL

The company is limited by guarantee and therefore has no share capital.

Home-Start Camden and Islington

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	31/3/22 £	31/3/21 £
INCOME AND ENDOWMENTS		
Grants		
Donations	4,079	3,413
Gift aid	531	211
Grants	<u>342,648</u>	<u>334,438</u>
	347,258	338,062
Other Fundraising Activities		
Fundraising events & Donations	-	33
Investment income		
Deposit account interest	<u>54</u>	<u>79</u>
Total incoming resources	347,312	338,174
EXPENDITURE		
Other trading activities		
Fundraising Costs	598	336
Charitable activities		
Trustees' expenses	15	-
Wages	187,229	162,519
Social security	15,941	14,093
Pensions	5,406	5,623
Insurance	1,235	954
Rent, Rates & Service Charge	15,069	18,685
Telephone	2,541	2,703
Postage and stationery	5,018	4,450
Advertising	1,158	660
Subscriptions and Capability	1,733	567
Fixtures and fittings	<u>3,006</u>	<u>2,348</u>
	238,351	212,602
Support costs		
Management		
Administrative Staff	11,263	26,720
Information technology		
IT Maintenance and Software	4,150	2,792

This page does not form part of the statutory financial statements

Home-Start Camden and Islington

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	31/3/22 £	31/3/21 £
Information technology		
Human resources		
Volunteers Costs	3,950	16,624
Staff Training and Travel Exp	6,893	4,686
HSUK 2%	6,084	4,552
Family Expenses	13,709	3,364
	<u>30,636</u>	<u>29,226</u>
Other		
Consultancy	2,400	-
Premises Costs		
Cleaning Expenses	1,590	2,307
Repairs and Renewals	5,939	2,617
Miscellaneous	7	147
	<u>7,536</u>	<u>5,071</u>
Governance costs		
Independent Examination Fees	2,035	1,823
Bookkeeper's Fees	4,460	4,352
Other Governance Costs	1,763	-
	<u>8,258</u>	<u>6,175</u>
Total resources expended	<u>303,192</u>	<u>282,922</u>
Net income	<u>44,120</u>	<u>55,252</u>