

**THE REDEEMED CHRISTIAN CHURCH OF GOD
THE KING'S PARISH
ACCOUNTS
31ST MARCH 2025**

**GABRIEL CHRISTOPHER & CO.
CHARTERED CERTIFIED ACCOUNTANTS,
BUSINESS ADVISERS & CONSULTANTS
SUITE 13 FOREST HOUSE
8 GAINSBOROUGH ROAD
LONDON
E11 1HT**

THE REDEEMED CHRISTIAN CHURCH OF GOD-THE KING'S PARISH
Report and Accounts for the period ended 31 March 2025

CHARITY REGISTRATION NUMBER IN ENGLAND AND WALES
1086273

THE REDEEMED CHRISTIAN CHURCH OF GOD-THE KING'S PARISH
Reports and Accounts

CONTENTS

Charity Information	1
Trustees annual report	2-4
Accountant's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to Accounts	8-11

THE REDEEMED CHRISTIAN CHURCH OF GOD -THE KING'S PARISH
Charity Information

Trustees

Pastor (Mrs.) Lola Bakare (Chair)
Pastor Ben Ossai
Mr. Ope Akakabota

Charity Registration No:

1086273

Principal Location

Ashton Playing Fields
598 Chigwell Road
Woodford Bridge
Essex
IG8 8AA

Bankers

Barclays Bank PLC
Newham Group
737 Barking Road
London
E13 9PL

HSBC PLC
192 Hoe Street
Walthamstow
London
E17 4QN

Accountants

Gabriel Christopher & Co
Suite 13, Forest House
8 Gainsborough Road
London
E11 1HT

THE REDEEMED CHRISTIAN CHURCH OF GOD- THE KING'S PARISH TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

The Trustees submit their annual report and the financial statements of The Redeemed Christian Church of God- (RCCG) The King's Parish (the church) for the year ended 31 March 2025. The Trustees confirm that the annual report and financial statements of the church comply with statutory requirements of the Charities Act 2012, the requirements of the church's governing documents and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in April 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

CONSTITUTION

The church is constituted under a Trust deed dated 24 April 2001 and has a registered charity no 1086273

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the church is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

The induction process for a newly appointed member of the Trustees comprises an initial meeting with other Trustees, followed by a series of short meetings with the Minister in Charge on the powers and responsibilities of the Trustees.

Principal activities

The charity's principal activity during the year continued to be the advancement of the christian faith in United Kingdom and worldwide in accordance with the doctrine set out in the statement of faith of our trust deed and the relief of poverty to the general public within our community.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The church is organised so that the trustees meet regularly to manage its affairs. The administration of the church is managed by the trustees.

Review of activities in the year

RCCG The King's Parish continue to be a participating member of Redbridge churches Unite and took part in their activities and programmes in the local community of Woodford, London

We have had tremendous growth in the physical and spiritual life of the church during the year and in the advancement of the Christian Faith in accordance with the doctrines set out in the Statement of Faith as contained in our Trust Deed.

RELATED PARTY RELATIONSHIPS

RCCG The King's Parish is a member of the Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG and other parishes is governed by an 'Agreement for Common Purposes'.

Financial Review

In the financial year, 2024/2025, The organisation planted two branches of the Church in line with the overall charity objective of advancement of Christian Faith and the vision of The Redeemed Christian Church of God.

A significant number of members joined in starting Parishes in Chelmsford and Basildon.

This has impacted on the finances of the Church.

The Church Trustees Board and ministerial leadership have set up avenues of income generation and financial controls to manage the finances of the Church.

The charity's financial statement for the year ended 31 March 2025 shows a net increase in fund of £12,680 (2024: £3,591 decrease).

The value of the charity's net assets at 31 March 2025 was a surplus of £109,230 (2024: a surplus of £96,550)

RISK MANAGEMENT

The trustees have assessed the major risks to which the church is exposed to, in particular those relating to internal controls, operations and finances of the church and have control in place to mitigate exposure to major risks.

GRANT MAKING POLICIES

Under the Common Purposes Agreement (see above), RCCG-The King's Parish has agreed to make an annual contribution to RCCG (UK). In addition, the church supports missionary organisations such as Festival of Life and World Evangelism Mission. The church also provides support to members of the congregation who are in need. This is done at the discretion of the trustees.

VOLUNTEERS

The church is grateful for the efforts of its volunteers who are involved in service provision, it is estimated that over 1,800 volunteer hours were provided during the year. If this is conservatively valued at £10.00 an hour the volunteer effort amounts to over £18,000

INVESTMENT POLICY AND PERFORMANCE

The Trustees have decided that at present, funds should be retained in Banks and Building Societies. Any change in such banking arrangements should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

RESERVES POLICY

The trustees would like to work towards a situation whereby the charity could maintain unrestricted funds at a level which equates to approximately three months of unrestricted expenditure.

PRINCIPAL FUNDING

This is provided mainly through voluntary giving of tithes and offerings by the church members and through gift aid scheme. Pledges and donations are also taken for specific projects.

PUBLIC BENEFIT

In considering our objects and in planning future activities, the church Trustees continue to have regard to the Charity Commission's general guidance on public benefit.

CHURCH ACTIVITIES FOR THE YEAR

The Church has taken a giant stride in social action projects being led by Pastor Olu Elliott Oyetunji.

The project include the following:

1. **FoodBank** - there has been good interests shown by the people of Woodford Essex in this project and has been able to support many.

This is conducted on a monthly basis

2. **Health Hub** - encourages people to take their health seriously by providing health information and health checks. Members within the church and the general public have benefited from this project.

3. **Baby Nappy Bank**- this scheme supports young families that have needs in this regard

Other activities of the Church are:

- Support for the migrant programme
- Welfare support for the needy within the Church and public
- Christmas event open to the public involving carols rendition and food serving
- Visit to the Elderly residential home and songs rendition
- Leadership Retreat for Church leaders
- Women bimonthly networking meetings and prayers
- Monthly Hospitality & Refreshment Provision
- Monthly Youth Service, Annual Youth Online Seminar
- Children Monthly Presentation, Samaritan Shoebox and an outing to Westminster Abbey & St Margaret's Church

FUTURE DEVELOPMENTS

The church continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life- changing impact in society.

Trustees' Responsibilities in Relation to the Financial Statements

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and regulations.

Law applicable to charities in England and Wales requires the trustees to prepare financial statement for each financial year which gives a true and fair view of the state of affairs of the charity and of surplus or deficit for the period. In preparing the financial statements the trustees have:

- Selected suitable accounting policies and applied them consistently;
- Made judgments and estimates that are reasonable and prudent;
- Stated whether applicable accounting standards have been followed
- Prepared the financial statements on going concern basis

The Trustees have overall responsibility of ensuring that the church has an appropriate system of controls; financial or otherwise. They are responsible for keeping proper accounting records which disclose with reasonable accuracy at anytime the financial position of the church, and to enable them to ensure that the financial statements comply with the Charities Act 2012 and (Charities, Accounts and Report) the 2008 regulation requirements. They are responsible for safeguarding the assets of the Charity and hence take reasonable steps for the detection and prevention of fraud and other irregularities.

Approval

This report was approved by the Board of Trustees and signed on their behalf by:

Signature: *Opeoluwa Akakabota*

Name: Opeoluwa Akakabota

Date: 25/01/2026

THE REDEEMED CHRISTIAN CHURCH OF GOD-THE KING'S PARISH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD-THE KING'S PARISH

I report on the accounts of the Trust for the period ended 31 March 2025, which are set out on pages 6 to 11.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2012 (the 2012 act) and that an independent examination is needed.

It is my responsibility:

- to examine the account under section 145 of the 2012 Act;
- to follow the procedures laid down in the general Direction given by the Charity Commission under section 145(5)(b) of the 2012 Act; and
- to state whether particular matters have come to my attention

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2012 Act
 - and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2012 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A G Oyewole FCCA
Gabriel Christopher & Co.
Chartered Certified Accountants,
Business Advisers & Consultants
Suite 13 Forest House
8 Gainsborough Road
London
E11 1HT

THE REDEEMED CHRISTIAN CHURCH OF GOD-THE KING'S PARISH
Statement of Financial Activities for the period ended 31 March 2025

				2025	2024
	Notes	Unrestricted £	Restricted £	Total £	Total £
<u>Incoming Resources</u>	1				
<i>Incoming resources from generated funds:</i>					
Voluntary income:donations	2	84,355	-	84,355	62,446
Activities in furtherance of the charity objects		-	-	-	-
Total Incoming Resources		84,355	-	84,355	62,446
<u>Resources Expended</u>					
Charitable expenditure					
<i>Grants payable- individual</i>	3	-	-	-	-
<i>Grants payable - institutional</i>	4	11,410	-	11,410	10,556
<i>Costs of activities in furtherance of: charity's objects</i>	5	57,077	-	57,077	52,297
<i>Management and governance costs:</i>	6	3,188	-	3,188	3,185
Total Resources expended		71,675	-	71,675	66,037
Net Incoming/(Outgoing) Resources for the year		12,680	-	12,680	(3,591)
Net Movement in Funds	7	12,680	-	12,680	(3,591)
Balance at 1 April 2024		41,550	55,000	96,550	100,141
Balance at 31 March 2025		54,230	55,000	109,230	96,550

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

THE REDEEMED CHRISTIAN CHURCH OF GOD-THE KING'S PARISH
Balance sheet as at 31 March 2025

	Notes	£	2025 £	2024 £
FIXED ASSETS				
Tangible Fixed Assets	8		2,695	3,037
			<u>2,695</u>	<u>3,037</u>
CURRENT ASSETS				
Debtors	9	1,100		1,100
Cash in Hand/ Bank		<u>106,214</u>		<u>93,193</u>
		107,314		94,293
CURRENT LIABILITIES				
Amount falling due within a year	10	(780)		(780)
NET CURRENT ASSETS			<u>106,534</u>	<u>93,513</u>
			109,230	96,550
LONG TERM LIABILITIES				
Amount falling due more than a year	11		-	-
NET ASSETS			<u>109,230</u>	<u>96,550</u>
Unrestricted			54,230	41,550
Restricted			<u>55,000</u>	<u>55,000</u>
TOTAL FUNDS	12		<u>109,230</u>	<u>96,550</u>

Approved by the Trustees and Signed on their behalf:

Signature: *Opeoluwa Akakabota*

Name: Opeoluwa Akakabota

Date: 25/01/2026

THE REDEEMED CHRISTIAN CHURCH OF GOD-THE KING'S PARISH

Notes to the financial statements for the period ended 31 March 2025

ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005) issued in March 2005 as modified for smaller charities.

1. INCOMING RESOURCES

These are recognised in full in the Statement of Financial Activities in the period in which they are received. Included are income from tithes, offerings and interest received during the year from investments and accounted for as unrestricted-funds.

	Unrestricted Fund	Restricted Fund	Total Fund	Total Fund
	2025	2025	2025	2023
	£	£	£	£
2. Voluntary Income: Donations				
Tithes & Offerings	54,869	-	54,869	43,937
Building Fund	10,427	-	10,427	2,375
Gift Aid Income	15,348	-	15,348	14,904
Interest income	3,711	-	3,711	1,230
	84,355	-	84,355	62,446
3. Grants payable - individual	£	£	£	£
Individual welfare	-	-	-	-
	-	-	-	-
4. Grants payable - institutions	£	£	£	£
Word Evangelical Mission (WEM)	5,500	-	5,500	4,126
RCCG Central office	590	-	590	210
Regional and provincial contributions	4,170	-	4,170	5,093
Festival of Life	-	-	-	-
Other charitable donations	1,150	-	1,150	1,127
	11,410	-	11,410	10,556

5. COST OF ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECTS

This comprises all expenditure directly related to the objects of the of the charity. It also includes the expenditure in support of that activity where material.

	Unrestricted Funds	Restricted Funds	2025 Total Funds	2024 Total Funds
Visiting Ministers' Expenses	1,800	-	1,800	850
Motor Expenses	778	-	778	2,697
Foodbank expenses	-	-	-	2,686
Children/Youth expenses	560	-	560	99
Repairs and maintainance	250	-	250	-
Anniversary Expenses	2,953	-	2,953	-
Travelling & Hotel Expenses	538	-	538	-
Outreach, conventions & retreat	6,443	-	6,443	4,151
Welfare and Hospitality expenses	1,603	-	1,603	4,605
Choir Expenses	7,025	-	7,025	3,910
Pastoral Allowance	23,517	-	23,517	22,983
Rent & Rates	9,950	-	9,950	9,953
Telephone & fax & internet	468	-	468	-
Printing, postage, stationery & religious	1,193	-	1,193	230.00
Insurance	-	-	-	40.00
Subscriptions and licences	-	-	-	93.00
	57,077	-	57,077	52,297

	Unrestricted Fund	Restricted Fund	2025 Total Fund	2024 Total Fund
	£	£	£	£
6. GOVERNANCE COSTS				
Legal & professional fees	1,303	-	1,303	1,252
Accountancy Fees	780	-	780	780
Depreciation	592	-	592	667
Bank charges & interest	513	-	513	486
	3,188	-	3,188	3,185

7. NET MOVEMENT IN FUNDS FOR THE YEAR

	2025 £	2024 £
The net movement in funds for the year is stated after charging		
Legal & professional fees	1,303	1,252
Accountancy Fees	780	780
Depreciation of tangible fixed assets	592	592
Bank charges & interest	513	513
	3,188	3,137

8. FIXED ASSETS

	Instruments £	Van £	Furniture, Fixtures & Fittings £	Total £
Cost				
At 1 April 2024	15,565	2,150	7,807	25,522
Additions in the year	250	-	-	250
Disposals	-	-	-	-
At 31 March 2025	15,815	2,150	7,807	25,772
Depreciation				
At 1 April 2024	12,586	2,126	7,774	22,485
Charge for the year	581	4	6	592
At 31 March 2025	13,167	2,130	7,780	23,077
Net Book Value				
At 31 March 2025	2,648	20	27	2,695
At 31 March 2024	2,979	24	33	3,037

8a. DEPRECIATION

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Church & office equipment	18% reducing balance
Motor vehicle	18% reducing balance

9. DEBTORS

	2025 £	2024 £
Member's Loan	1,100	1,100
	<u>1,100</u>	<u>1,100</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Bank Overdraft	-	-
Accruals	780	780
	<u>780</u>	<u>780</u>

11.CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2025	2024
	£	£
	-	-
	-	-

12. FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2025	2025	2025	2024
	£	£	£	£
At 1 April	41,550	55,000	96,550	100,141
Surplus/(Deficit) for the year	12,680	-	12,680	(3,591)
At 31 March	54,230	55,000	109,230	96,550

12.1 UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

12.2 RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.