

REDEEMED CHRISTIAN CHURCH OF GOD-THE KING'S PARISH

England & Wales · Charity number 1086273

Details

Other names	RCCG-THE KINGS PARISH
Status	Registered
Legal form	Other
Registered	2001-04-24
Register	View on the Charity Commission register

Contact

Address	5 Water Lane Purfleet RM19 1GS
Phone	01708609864
Email	info@thekingsparish.org
Website	www.thekingsparish.org

Activities

Objects: 1.THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDE IN ACCORDANCE WITH THE DOCTRINES SET OUT IN THE STATEMENT OF FAITH CONTAINED IN THE SCHEDULE 2. THE RELIEF OF POVERTY

Activities: Christian Counselling, helping the underprivileged, Christian Worship

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Children/young People, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** WORLDWIDE
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£84,355	£71,675	-	-
2024-03-31	£62,446	£66,038	-	-
2023-03-31	£71,976	£104,044	-	-
2022-03-31	£102,102	£86,581	-	-
2021-03-31	£83,562	£52,300	-	-

Trustees

Name	Role	Appointed
Benson Ossai		
LOLA BAKARE		
Opeolu Akakabota		2016-07-13

REDEEMED CHRISTIAN CHURCH OF GOD-THE KING'S PARISH

England & Wales - Charity number 1086273

Accounts

**THE REDEEMED CHRISTIAN CHURCH OF GOD
THE KING'S PARISH
ACCOUNTS
31ST MARCH 2025**

**GABRIEL CHRISTOPHER & CO.
CHARTERED CERTIFIED ACCOUNTANTS,
BUSINESS ADVISERS & CONSULTANTS
SUITE 13 FOREST HOUSE
8 GAINSBOROUGH ROAD
LONDON
E11 1HT**

THE REDEEMED CHRISTIAN CHURCH OF GOD-THE KING'S PARISH
Report and Accounts for the period ended 31 March 2025

CHARITY REGISTRATION NUMBER IN ENGLAND AND WALES
1086273

THE REDEEMED CHRISTIAN CHURCH OF GOD-THE KING'S PARISH
Reports and Accounts

CONTENTS

Charity Information	1
Trustees annual report	2-4
Accountant's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to Accounts	8-11

THE REDEEMED CHRISTIAN CHURCH OF GOD -THE KING'S PARISH
Charity Information

Trustees

Pastor (Mrs.) Lola Bakare (Chair)
Pastor Ben Ossai
Mr. Ope Akakabota

Charity Registration No:

1086273

Principal Location

Ashton Playing Fields
598 Chigwell Road
Woodford Bridge
Essex
IG8 8AA

Bankers

Barclays Bank PLC
Newham Group
737 Barking Road
London
E13 9PL

HSBC PLC
192 Hoe Street
Walthamstow
London
E17 4QN

Accountants

Gabriel Christopher & Co
Suite 13, Forest House
8 Gainsborough Road
London
E11 1HT

THE REDEEMED CHRISTIAN CHURCH OF GOD- THE KING'S PARISH TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

The Trustees submit their annual report and the financial statements of The Redeemed Christian Church of God- (RCCG) The King's Parish (the church) for the year ended 31 March 2025. The Trustees confirm that the annual report and financial statements of the church comply with statutory requirements of the Charities Act 2012, the requirements of the church's governing documents and the provisions of the Statement of Recommended Practise (SORP) "Accounting and Reporting by Charities" issued in April 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

CONSTITUTION

The church is constituted under a Trust deed dated 24 April 2001 and has a registered charity no 1086273

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the church is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

The induction process for a newly appointed member of the Trustees comprises an initial meeting with other Trustees, followed by a series of short meetings with the Minister in Charge on the powers and responsibilities of the Trustees.

Principal activities

The charity's principal activity during the year continued to be the advancement of the christian faith in United Kingdom and worldwide in accordance with the doctrine set out in the statement of faith of our trust deed and the relief of poverty to the general public within our community.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The church is organised so that the trustees meet regularly to manage its affairs. The administration of the church is managed by the trustees.

Review of activities in the year

RCCG The King's Parish continue to be a participating member of Redbridge churches Unite and took part in their activities and programmes in the local community of Woodford, London

We have had tremendous growth in the physical and spiritual life of the church during the year and in the advancement of the Christian Faith in accordance with the doctrines set out in the Statement of Faith as contained in our Trust Deed.

RELATED PARTY RELATIONSHIPS

RCCG The King's Parish is a member of the Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG and other parishes is governed by an 'Agreement for Common Purposes'.

Financial Review

In the financial year, 2024/2025, The organisation planted two branches of the Church in line with the overall charity objective of advancement of Christian Faith and the vision of The Redeemed Christian Church of God.

A significant number of members joined in starting Parishes in Chelmsford and Basildon.

This has impacted on the finances of the Church.

The Church Trustees Board and ministerial leadership have set up avenues of income generation and financial controls to manage the finances of the Church.

The charity's financial statement for the year ended 31 March 2025 shows a net increase in fund of £12,680 (2024: £3,591 decrease).

The value of the charity's net assets at 31 March 2025 was a surplus of £109,230 (2024: a surplus of £96,550)

RISK MANAGEMENT

The trustees have assessed the major risks to which the church is exposed to, in particular those relating to internal controls, operations and finances of the church and have control in place to mitigate exposure to major risks.

GRANT MAKING POLICIES

Under the Common Purposes Agreement (see above), RCCG-The King's Parish has agreed to make an annual contribution to RCCG (UK). In addition, the church supports missionary organisations such as Festival of Life and World Evangelism Mission. The church also provides support to members of the congregation who are in need. This is done at the discretion of the trustees.

VOLUNTEERS

The church is grateful for the efforts of its volunteers who are involved in service provision, it is estimated that over 1,800 volunteer hours were provided during the year. If this is conservatively valued at £10.00 an hour the volunteer effort amounts to over £18,000

INVESTMENT POLICY AND PERFORMANCE

The Trustees have decided that at present, funds should be retained in Banks and Building Societies. Any change in such banking arrangements should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

RESERVES POLICY

The trustees would like to work towards a situation whereby the charity could maintain unrestricted funds at a level which equates to approximately three months of unrestricted expenditure.

PRINCIPAL FUNDING

This is provided mainly through voluntary giving of tithes and offerings by the church members and through gift aid scheme. Pledges and donations are also taken for specific projects.

PUBLIC BENEFIT

In considering our objects and in planning future activities, the church Trustees continue to have regard to the Charity Commission's general guidance on public benefit.

CHURCH ACTIVITIES FOR THE YEAR

The Church has taken a giant stride in social action projects being led by Pastor Olu Elliott Oyetunji. The project include the following:

1. **FoodBank** - there has been good interests shown by the people of Woodford Essex in this project and has been able to support many.

This is conducted on a monthly basis

2. **Health Hub** - encourages people to take their health seriously by providing health information and health checks. Members within the church and the general public have benefited from this project.

3. **Baby Nappy Bank**- this scheme supports young families that have needs in this regard

Other activities of the Church are:

- Support for the migrant programme
- Welfare support for the needy within the Church and public
- Christmas event open to the public involving carols rendition and food serving
- Visit to the Elderly residential home and songs rendition
- Leadership Retreat for Church leaders
- Women bimonthly networking meetings and prayers
- Monthly Hospitality & Refreshment Provision
- Monthly Youth Service, Annual Youth Online Seminar
- Children Monthly Presentation, Samaritan Shoebox and an outing to Westminster Abbey & St Margaret's Church

FUTURE DEVELOPMENTS

The church continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life- changing impact in society.

Trustees' Responsibilities in Relation to the Financial Statements

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and regulations.

Law applicable to charities in England and Wales requires the trustees to prepare financial statement for each financial year which gives a true and fair view of the state of affairs of the charity and of surplus or deficit for the period. In preparing the financial statements the trustees have:

- Selected suitable accounting policies and applied them consistently;
- Made judgments and estimates that are reasonable and prudent;
- Stated whether applicable accounting standards have been followed
- Prepared the financial statements on going concern basis

The Trustees have overall responsibility of ensuring that the church has an appropriate system of controls; financial or otherwise. They are responsible for keeping proper accounting records which disclose with reasonable accuracy at anytime the financial position of the church, and to enable them to ensure that the financial statements comply with the Charities Act 2012 and (Charities, Accounts and Report) the 2008 regulation requirements. They are responsible for safeguarding the assets of the Charity and hence take reasonable steps for the detection and prevention of fraud and other irregularities.

Approval

This report was approved by the Board of Trustees and signed on their behalf by:

Signature: *Opeoluwa Akakabota*

Name: Opeoluwa Akakabota

Date: 25/01/2026

THE REDEEMED CHRISTIAN CHURCH OF GOD-THE KING'S PARISH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD-THE KING'S PARISH

I report on the accounts of the Trust for the period ended 31 March 2025, which are set out on pages 6 to 11.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2012 (the 2012 act) and that an independent examination is needed.

It is my responsibility:

- to examine the account under section 145 of the 2012 Act;
- to follow the procedures laid down in the general Direction given by the Charity Commission under section 145(5)(b) of the 2012 Act; and
- to state whether particular matters have come to my attention

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2012 Act
 - and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2012 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A G Oyewole FCCA
Gabriel Christopher & Co.
Chartered Certified Accountants,
Business Advisers & Consultants
Suite 13 Forest House
8 Gainsborough Road
London
E11 1HT

THE REDEEMED CHRISTIAN CHURCH OF GOD-THE KING'S PARISH
Statement of Financial Activities for the period ended 31 March 2025

				2025	2024
	Notes	Unrestricted £	Restricted £	Total £	Total £
<u>Incoming Resources</u>	1				
<i>Incoming resources from generated funds:</i>					
Voluntary income:donations	2	84,355	-	84,355	62,446
Activities in furtherance of the charity objects		-	-	-	-
Total Incoming Resources		84,355	-	84,355	62,446
<u>Resources Expended</u>					
Charitable expenditure					
<i>Grants payable- individual</i>	3	-	-	-	-
<i>Grants payable - institutional</i>	4	11,410	-	11,410	10,556
<i>Costs of activities in furtherance of: charity's objects</i>	5	57,077	-	57,077	52,297
<i>Management and governance costs:</i>	6	3,188	-	3,188	3,185
Total Resources expended		71,675	-	71,675	66,037
Net Incoming/(Outgoing) Resources for the year		12,680	-	12,680	(3,591)
Net Movement in Funds	7	12,680	-	12,680	(3,591)
Balance at 1 April 2024		41,550	55,000	96,550	100,141
Balance at 31 March 2025		54,230	55,000	109,230	96,550

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

THE REDEEMED CHRISTIAN CHURCH OF GOD-THE KING'S PARISH
Balance sheet as at 31 March 2025

	Notes	£	2025 £	2024 £
FIXED ASSETS				
Tangible Fixed Assets	8		2,695	3,037
			<u>2,695</u>	<u>3,037</u>
CURRENT ASSETS				
Debtors	9	1,100		1,100
Cash in Hand/ Bank		<u>106,214</u>		<u>93,193</u>
		107,314		94,293
CURRENT LIABILITIES				
Amount falling due within a year	10	(780)		(780)
NET CURRENT ASSETS				
			<u>106,534</u>	<u>93,513</u>
			109,230	96,550
LONG TERM LIABILITIES				
Amount falling due more than a year	11		-	-
NET ASSETS				
			<u>109,230</u>	<u>96,550</u>
Unrestricted				
			54,230	41,550
Restricted				
			<u>55,000</u>	<u>55,000</u>
TOTAL FUNDS				
	12		<u>109,230</u>	<u>96,550</u>

Approved by the Trustees and Signed on their behalf:

Signature: *Opeoluwa Akakabota*

Name: Opeoluwa Akakabota

Date: 25/01/2026

THE REDEEMED CHRISTIAN CHURCH OF GOD-THE KING'S PARISH

Notes to the financial statements for the period ended 31 March 2025

ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005) issued in March 2005 as modified for smaller charities.

1. INCOMING RESOURCES

These are recognised in full in the Statement of Financial Activities in the period in which they are received. Included are income from tithes, offerings and interest received during the year from investments and accounted for as unrestricted-funds.

	Unrestricted Fund	Restricted Fund	Total Fund	Total Fund
	2025	2025	2025	2023
	£	£	£	£
2. Voluntary Income: Donations				
Tithes & Offerings	54,869	-	54,869	43,937
Building Fund	10,427	-	10,427	2,375
Gift Aid Income	15,348	-	15,348	14,904
Interest income	3,711	-	3,711	1,230
	84,355	-	84,355	62,446
3. Grants payable - individual	£	£	£	£
Individual welfare	-	-	-	-
	-	-	-	-
4. Grants payable - institutions	£	£	£	£
Word Evangelical Mission (WEM)	5,500	-	5,500	4,126
RCCG Central office	590	-	590	210
Regional and provincial contributions	4,170	-	4,170	5,093
Festival of Life	-	-	-	-
Other charitable donations	1,150	-	1,150	1,127
	11,410	-	11,410	10,556

5. COST OF ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECTS

This comprises all expenditure directly related to the objects of the of the charity. It also includes the expenditure in support of that activity where material.

	Unrestricted Funds	Restricted Funds	2025 Total Funds	2024 Total Funds
Visiting Ministers' Expenses	1,800	-	1,800	850
Motor Expenses	778	-	778	2,697
Foodbank expenses	-	-	-	2,686
Children/Youth expenses	560	-	560	99
Repairs and maintainance	250	-	250	-
Anniversary Expenses	2,953	-	2,953	-
Travelling & Hotel Expenses	538	-	538	-
Outreach, conventions & retreat	6,443	-	6,443	4,151
Welfare and Hospitality expenses	1,603	-	1,603	4,605
Choir Expenses	7,025	-	7,025	3,910
Pastoral Allowance	23,517	-	23,517	22,983
Rent & Rates	9,950	-	9,950	9,953
Telephone & fax & internet	468	-	468	-
Printing, postage, stationery & religious	1,193	-	1,193	230.00
Insurance	-	-	-	40.00
Subscriptions and licences	-	-	-	93.00
	57,077	-	57,077	52,297

	Unrestricted Fund £	Restricted Fund £	2025 Total Fund £	2024 Total Fund £
6. GOVERNANCE COSTS				
Legal & professional fees	1,303	-	1,303	1,252
Accountancy Fees	780	-	780	780
Depreciation	592	-	592	667
Bank charges & interest	513	-	513	486
	3,188	-	3,188	3,185

7. NET MOVEMENT IN FUNDS FOR THE YEAR

	2025 £	2024 £
The net movement in funds for the year is stated after charging		
Legal & professional fees	1,303	1,252
Accountancy Fees	780	780
Depreciation of tangible fixed assets	592	592
Bank charges & interest	513	513
	3,188	3,137

8. FIXED ASSETS

	Instruments £	Van £	Furniture, Fixtures & Fittings £	Total £
Cost				
At 1 April 2024	15,565	2,150	7,807	25,522
Additions in the year	250	-	-	250
Disposals	-	-	-	-
At 31 March 2025	<u>15,815</u>	<u>2,150</u>	<u>7,807</u>	<u>25,772</u>
Depreciation				
At 1 April 2024	12,586	2,126	7,774	22,485
Charge for the year	581	4	6	592
At 31 March 2025	<u>13,167</u>	<u>2,130</u>	<u>7,780</u>	<u>23,077</u>
Net Book Value				
At 31 March 2025	<u>2,648</u>	<u>20</u>	<u>27</u>	<u>2,695</u>
At 31 March 2024	<u>2,979</u>	<u>24</u>	<u>33</u>	<u>3,037</u>

8a. DEPRECIATION

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Church & office equipment	18% reducing balance
Motor vehicle	18% reducing balance

9. DEBTORS

	2025 £	2024 £
Member's Loan	1,100	1,100
	<u>1,100</u>	<u>1,100</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Bank Overdraft	-	-
Accruals	780	780
	<u>780</u>	<u>780</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2025	2024
	£	£
	-	-
	-	-

12. FUNDS

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
At 1 April	41,550	55,000	96,550	100,141
Surplus/(Deficit) for the year	12,680	-	12,680	(3,591)
At 31 March	54,230	55,000	109,230	96,550

12.1 UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

12.2 RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.

REDEEMED CHRISTIAN CHURCH OF GOD-THE KING'S PARISH

England & Wales - Charity number 1086273

Accounts

**THE REDEEMED CHRISTIAN CHURCH OF GOD
THE KING'S PARISH
ACCOUNTS
31ST MARCH 2024**

**GABRIEL CHRISTOPHER & CO.
CHARTERED CERTIFIED ACCOUNTANTS,
BUSINESS ADVISERS & CONSULTANTS
SUITE 13 FOREST HOUSE
8 GAINSBOROUGH ROAD
LONDON
E11 1HT**

THE REDEEMED CHRISTIAN CHURCH OF GOD-THE KING'S PARISH
Report and Accounts for the period ended 31 March 2024

CHARITY REGISTRATION NUMBER IN ENGLAND AND WALES
1086273

THE REDEEMED CHRISTIAN CHURCH OF GOD-THE KING'S PARISH
Reports and Accounts

CONTENTS

Charity Information	1
Trustees annual report	2-4
Accountant's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to Accounts	8-11

THE REDEEMED CHRISTIAN CHURCH OF GOD -THE KING'S PARISH
Charity Information

Trustees

Pastor (Mrs.) Lola Bakare (Chair)
Pastor Ben Ossai
Mr. Ope Akakabota

Charity Registration No:

1086273

Principal Location

Ashton Playing Fields
598 Chigwell Road
Woodford Bridge
Essex
IG8 8AA

Bankers

Barclays Bank PLC
Newham Group
737 Barking Road
London
E13 9PL

HSBC PLC
192 Hoe Street
Walthamstow
London
E17 4QN

Accountants

Gabriel Christopher & Co
Suite 13, Forest House
8 Gainsborough Road
London
E11 1HT

THE REDEEMED CHRISTIAN CHURCH OF GOD- THE KING'S PARISH TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

The Trustees submit their annual report and the financial statements of The Redeemed Christian Church of God- (RCCG) The King's Parish (the church) for the year ended 31 March 2024. The Trustees confirm that the annual report and financial statements of the church comply with statutory requirements of the Charities Act 2012, the requirements of the church's governing documents and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in April 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

CONSTITUTION

The church is constituted under a Trust deed dated 24 April 2001 and has a registered charity no 1086273

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the church is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

The induction process for a newly appointed member of the Trustees comprises an initial meeting with other Trustees, followed by a series of short meetings with the Minister in Charge on the powers and responsibilities of the Trustees.

Principal activities

The charity's principal activity during the year continued to be the advancement of the christian faith in United Kingdom and worldwide in accordance with the doctrine set out in the statement of faith of our trust deed and the relief of poverty to the general public within our community.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The church is organised so that the trustees meet regularly to manage its affairs. The administration of the church is managed by the trustees.

Review of activities in the year

RCCG The King's Parish continue to be a participating member of Redbridge churches Unite and took part in their activities and programmes in the local community of Woodford, London

We have had tremendous growth in the physical and spiritual life of the church during the year and in the advancement of the Christian Faith in accordance with the doctrines set out in the Statement of Faith as contained in our Trust Deed.

RELATED PARTY RELATIONSHIPS

RCCG The King's Parish is a member of the Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG and other parishes is governed by an 'Agreement for Common Purposes'.

Financial Review

In the financial year, 2023/2024, The organisation planted two branches of the Church in line with the overall charity objective of advancement of Christian Faith and the vision of The Redeemed Christian Church of God.

A significant number of members joined in starting Parishes in Chelmsford and Basildon.

This has impacted on the finances of the Church.

The Church Trustees Board and ministerial leadership have set up avenues of income generation and financial controls to manage the finances of the Church.

The charity's financial statement for the year ended 31 March 2024 shows a net decrease in fund of £3,591 (2023: £32,068 decrease).

The value of the charity's net assets at 31 March 2024 was a surplus of £96,550 (2023:a surplus of £100,141)

RISK MANAGEMENT

The trustees have assessed the major risks to which the church is exposed to, in particular those relating to internal controls, operations and finances of the church and have control in place to mitigate exposure to major risks.

GRANT MAKING POLICIES

Under the Common Purposes Agreement (see above), RCCG-The King's Parish has agreed to make an annual contribution to RCCG (UK). In addition, the church supports missionary organisations such as Festival of Life and World Evangelism Mission. The church also provides support to members of the congregation who are in need. This is done at the discretion of the trustees.

VOLUNTEERS

The church is grateful for the efforts of its volunteers who are involved in service provision, it is estimated that over 1,800 volunteer hours were provided during the year. If this is conservatively valued at £10.00 an hour the volunteer effort amounts to over £18,000

INVESTMENT POLICY AND PERFORMANCE

The Trustees have decided that at present, funds should be retained in Banks and Building Societies. Any change in such banking arrangements should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

RESERVES POLICY

The trustees would like to work towards a situation whereby the charity could maintain unrestricted funds at a level which equates to approximately three months of unrestricted expenditure.

PRINCIPAL FUNDING

This is provided mainly through voluntary giving of tithes and offerings by the church members and through gift aid scheme. Pledges and donations are also taken for specific projects.

PUBLIC BENEFIT

In considering our objects and in planning future activities, the church Trustees continue to have regard to the Charity Commission's general guidance on public benefit.

CHURCH ACTIVITIES FOR THE YEAR

The Church has taken a giant stride in social action projects being led by Pastor Olu Elliott Oyetunji. The project include the following:

1. **FoodBank** - there has been good interests shown by the people of Woodford Essex in this project and has been able to support many.

This is conducted on a monthly basis

2. **Health Hub** - encourages people to take their health seriously by providing health information and health checks. Members within the church and the general public have benefited from this project.

3. **Baby Nappy Bank**- this scheme supports young families that have needs in this regard

Other activities of the Church are:

- Support for the migrant programme
- Welfare support for the needy within the Church and public
- Christmas event open to the public involving carols rendition and food serving
- Visit to the Elderly residential home and songs rendition
- Leadership Retreat for Church leaders
- Women bimonthly networking meetings and prayers
- Monthly Hospitality & Refreshment Provision
- Monthly Youth Service, Annual Youth Online Seminar
- Children Monthly Presentation, Samaritan Shoebox and an outing to Westminster Abbey & St Margaret's Church

FUTURE DEVELOPMENTS

The church continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life- changing impact in society.

Trustees' Responsibilities in Relation to the Financial Statements

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and regulations.

Law applicable to charities in England and Wales requires the trustees to prepare financial statement for each financial year which gives a true and fair view of the state of affairs of the charity and of surplus or deficit for the period. In preparing the financial statements the trustees have:

- Selected suitable accounting policies and applied them consistently;
- Made judgments and estimates that are reasonable and prudent;
- Stated whether applicable accounting standards have been followed
- Prepared the financial statements on going concern basis

The Trustees have overall responsibility of ensuring that the church has an appropriate system of controls; financial or otherwise. They are responsible for keeping proper accounting records which disclose with reasonable accuracy at anytime the financial position of the church, and to enable them to ensure that the financial statements comply with the Charities Act 2012 and (Charities, Accounts and Report) the 2008 regulation requirements. They are responsible for safeguarding the assets of the Charity and hence take reasonable steps for the detection and prevention of fraud and other irregularities.

Approval

This report was approved by the Board of Trustees and signed on their behalf by:

Signature: *Opeoluwa Akakabota*

Name: Opeoluwa Akakabota

Date: 26/01/2025

THE REDEEMED CHRISTIAN CHURCH OF GOD-THE KING'S PARISH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD-THE KING'S PARISH

I report on the accounts of the Trust for the period ended 31 March 2024, which are set out on pages 6 to 11.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2012 (the 2012 act) and that an independent examination is needed.

It is my responsibility:

- to examine the account under section 145 of the 2012 Act;
- to follow the procedures laid down in the general Direction given by the Charity Commission under section 145(5)(b) of the 2012 Act; and
- to state whether particular matters have come to my attention

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2012 Act
 - and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2012 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A G Oyewole FCCA
Gabriel Christopher & Co.
Chartered Certified Accountants,
Business Advisers & Consultants
Suite 13 Forest House
8 Gainsborough Road
London
E11 1HT

26/01/2025

THE REDEEMED CHRISTIAN CHURCH OF GOD-THE KING'S PARISH
Statement of Financial Activities for the period ended 31 March 2024

				2024	2023
	Notes	Unrestricted £	Restricted £	Total £	Total £
<u>Incoming Resources</u>	1				
<i>Incoming resources from generated funds:</i>					
Voluntary income:donations	2	62,446	-	62,446	71,976
Activities in furtherance of the charity objects		-	-	-	-
Total Incoming Resources		62,446	-	62,446	71,976
<u>Resources Expended</u>					
Charitable expenditure					
<i>Grants payable- individual</i>	3	-	-	-	-
<i>Grants payable - institutional</i>	4	10,556	-	10,556	8,828
<i>Costs of activities in furtherance of: charity's objects</i>	5	52,297	-	52,297	92,130
<i>Management and governance costs:</i>	6	3,185	-	3,185	3,086
Total Resources expended		66,038	-	66,038	104,044
Net Incoming/(Outgoing) Resources for the year		(3,591)	-	(3,591)	(32,068)
Net Movement in Funds	7	(3,591)	-	(3,591)	(32,068)
Balance at 1 April 2023		45,141	55,000	100,141	132,209
Balance at 31 March 2024		41,550	55,000	96,550	100,141

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

THE REDEEMED CHRISTIAN CHURCH OF GOD-THE KING'S PARISH
Balance sheet as at 31 March 2024

	Notes	£	2024 £	2023 £
FIXED ASSETS				
Tangible Fixed Assets	8		3,037	3,703
			<u>3,037</u>	<u>3,703</u>
CURRENT ASSETS				
Debtors	9	1,100		4,130
Cash in Hand/ Bank		<u>93,193</u>		<u>93,087</u>
		94,293		97,217
CURRENT LIABILITIES				
Amount falling due within a year	10	(780)		(780)
NET CURRENT ASSETS				
			<u>93,513</u>	<u>96,437</u>
			96,550	100,141
LONG TERM LIABILITIES				
Amount falling due more than a year	11		-	-
NET ASSETS				
			<u>96,550</u>	<u>100,141</u>
Unrestricted				
			41,550	45,141
Restricted				
			<u>55,000</u>	<u>55,000</u>
TOTAL FUNDS	12		<u>96,550</u>	<u>100,141</u>

Approved by the Trustees and Signed on their behalf:

Signature: *Opeoluwa Akakabota*

Name: Opeoluwa Akakabota

Date: 26/01/2025

THE REDEEMED CHRISTIAN CHURCH OF GOD-THE KING'S PARISH

Notes to the financial statements for the period ended 31 March 2024

ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005) issued in March 2005 as modified for smaller charities.

1. INCOMING RESOURCES

These are recognised in full in the Statement of Financial Activities in the period in which they are received. Included are income from tithes, offerings and interest received during the year from investments and accounted for as unrestricted-funds.

	Unrestricted Fund	Restricted Fund	Total Fund	Total Fund
	2024	2024	2024	2023
	£	£	£	£
2. Voluntary Income: Donations				
Tithes & Offerings	43,937	-	43,937	53,975
Building Fund	2,375	-	2,375	4,849
Gift Aid Income	14,904	-	14,904	13,152
Interest income	1,230	-	1,230	-
	62,446	-	62,446	71,976
3. Grants payable - individual	£	£	£	£
Individual welfare	-	-	-	-
	-	-	-	-
4. Grants payable - institutions	£	£	£	£
Word Evangelical Mission (WEM)	4,126	-	4,126	3,600
RCCG Central office	210	-	210	500
Regional and provincial contributions	5,093	-	5,093	-
Festival of Life	-	-	-	600
Other charitable donations	1,127	-	1,127	4,128
	10,556	-	10,556	8,828

5. COST OF ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECTS

This comprises all expenditure directly related to the objects of the of the charity. It also includes the expenditure in support of that activity where material.

	Unrestricted Funds	Restricted Funds	2024 Total Funds	2023 Total Funds
Visiting Ministers' Expenses	850	-	850	5,100
Motor Expenses	2,697	-	2,697	3,878
Foodbank expenses	2,686	-	2,686	-
Children/Youth expenses	99	-	99	719
Sunday School expenses	-	-	-	193
Training	-	-	-	1,500
Travelling & Hotel Expenses	-	-	-	3,731
Outreach, conventions & retreat	4,151	-	4,151	6,046
Welfare and Hospitality expenses	4,605	-	4,605	15,750
Choir Expenses	3,910	-	3,910	5,195
Pastoral Allowance	22,983	-	22,983	24,500
Rent & Rates	9,953	-	9,953	18,033
Telephone & fax & internet	-	-	-	2,724
Printing, postage, stationery & religious books	230	-	230	4,512
Insurance	40	-	40	250
Subscriptions and licences	93	-	93	-
	52,297	-	52,297	92,130

	Unrestricted Fund £	Restricted Fund £	2024 Total Fund £	2023 Total Fund £
6. GOVERNANCE COSTS				
Legal & professional fees	1,252	-	1,252	1,105
Accountancy Fees	780	-	780	780
Depreciation	667	-	667	813
Bank charges & interest	487	-	487	388
	3,185	-	3,185	3,086

7. NET MOVEMENT IN FUNDS FOR THE YEAR

	2024 £	2023 £
The net movement in funds for the year is stated after charging		
Legal & professional fees	1,252	1,105
Accountancy Fees	780	780
Depreciation of tangible fixed assets	667	667
Bank charges & interest	487	487
	3,185	3,038

8. FIXED ASSETS

	Instruments	Van	Furniture, Fixtures & Fittings	Total
	£	£	£	£
Cost				
At 1 April 2023	15,565	2,150	7,807	25,522
Additions in the year	-	-	-	-
Disposals	-	-	-	-
At 31 March 2024	<u>15,565</u>	<u>2,150</u>	<u>7,807</u>	<u>25,522</u>
Depreciation				
At 1 April 2023	11,932	2,121	7,766	21,819
Charge for the year	654	5	7	667
At 31 March 2024	<u>12,586</u>	<u>2,126</u>	<u>7,774</u>	<u>22,485</u>
Net Book Value				
At 31 March 2024	<u>2,979</u>	<u>24</u>	<u>33</u>	<u>3,037</u>
At 31 March 2023	<u>3,633</u>	<u>29</u>	<u>41</u>	<u>3,703</u>

8a. DEPRECIATION

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Church & office equipment	18% reducing balance
Motor vehicle	18% reducing balance

9. DEBTORS

	2024	2023
	£	£
Member's Loan	1,100	4,130
	<u>1,100</u>	<u>4,130</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank Overdraft	-	-
Accruals	780	780
	<u>780</u>	<u>780</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2024	2023
	£	£
	-	-
	-	-

12. FUNDS

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
At 1 April	45,141	55,000	100,141	132,209
Surplus/(Deficit) for the year	(3,591)	-	(3,591)	(32,068)
At 31 March	41,550	55,000	96,550	100,141

12.1 UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

12.2 RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.

REDEEMED CHRISTIAN CHURCH OF GOD-THE KING'S PARISH

England & Wales - Charity number 1086273

Accounts

**THE REDEEMED CHRISTIAN CHURCH OF GOD
THE KING'S PARISH
ACCOUNTS
31ST MARCH 2023**

**GABRIEL CHRISTOPHER & CO.
CHARTERED CERTIFIED ACCOUNTANTS,
BUSINESS ADVISERS & CONSULTANTS
SUITE 13 FOREST HOUSE
8 GAINSBOROUGH ROAD
LONDON
E11 1HT**

THE REDEEMED CHRISTIAN CHURCH OF GOD-THE KING'S PARISH
Report and Accounts for the period ended 31 March 2023

CHARITY REGISTRATION NUMBER IN ENGLAND AND WALES
1086273

THE REDEEMED CHRISTIAN CHURCH OF GOD-THE KING'S PARISH
Reports and Accounts

CONTENTS

Charity Information	1
Trustees annual report	2-4
Accountant's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to Accounts	8-11

THE REDEEMED CHRISTIAN CHURCH OF GOD -THE KING'S PARISH
Charity Information

Trustees

Pastor (Mrs.) Lola Bakare (Chair)
Pastor Ben Ossai
Mr. Ope Akakabota

Charity Registration No:

1086273

Principal Location

Ashton Playing Fields
598 Chigwell Road
Woodford Bridge
Essex
IG8 8AA

Bankers

Barclays Bank PLC
Newham Group
737 Barking Road
London
E13 9PL

HSBC PLC
192 Hoe Street
Walthamstow
London
E17 4QN

Accountants

Gabriel Christopher & Co
Suite 13, Forest House
8 Gainsborough Road
London
E11 1HT

THE REDEEMED CHRISTIAN CHURCH OF GOD- THE KING'S PARISH TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The Trustees submit their annual report and the financial statements of The Redeemed Christian Church of God- (RCCG) The King's Parish (the church) for the year ended 31 March 2023. The Trustees confirm that the annual report and financial statements of the church comply with statutory requirements of the Charities Act 2012, the requirements of the church's governing documents and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in April 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

CONSTITUTION

The church is constituted under a Trust deed dated 24 April 2001 and has a registered charity no 1086273

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the church is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

The induction process for a newly appointed member of the Trustees comprises an initial meeting with other Trustees, followed by a series of short meetings with the Minister in Charge on the powers and responsibilities of the Trustees.

Principal activities

The charity's principal activity during the year continued to be the advancement of the christian faith in United Kingdom and worldwide in accordance with the doctrine set out in the statement of faith of our trust deed and the relief of poverty to the general public within our community.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The church is organised so that the trustees meet regularly to manage its affairs. The administration of the church is managed by the trustees.

Review of activities in the year

RCCG The King's Parish continue to be a participating member of Redbridge churches Unite and took part in their activities and programmes in the local community of Woodford, London

We have had tremendous growth in the physical and spiritual life of the church during the year and in the advancement of the Christian Faith in accordance with the doctrines set out in the Statement of Faith as contained in our Trust Deed.

RELATED PARTY RELATIONSHIPS

RCCG The King's Parish is a member of the Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG and other parishes is governed by an 'Agreement for Common Purposes'.

Financial Review

The charity's financial statement for the year ended 31 March 2023 shows a net decrease in fund of £32,068 (2022: £15,522 increase).

The value of the charity's net assets at 31 March 2023 was a surplus of £100,141 (2022:a surplus of £132,209)

RISK MANAGEMENT

The trustees have assessed the major risks to which the church is exposed to, in particular those relating to internal controls, operations and finances of the church and have control in place to mitigate exposure to major risks.

GRANT MAKING POLICIES

Under the Common Purposes Agreement (see above), RCCG-The King's Parish has agreed to make an annual contribution to RCCG (UK). In addition, the church supports missionary organisations such as Festival of Life and World Evangelism Mission. The church also provides support to members of the congregation who are in need. This is done at the discretion of the trustees.

VOLUNTEERS

The church is grateful for the efforts of its volunteers who are involved in service provision, it is estimated that over 1,800 volunteer hours were provided during the year. If this is conservatively valued at £10.00 an hour the volunteer effort amounts to over £18,000

INVESTMENT POLICY AND PERFORMANCE

The Trustees have decided that at present, funds should be retained in Banks and Building Societies. Any change in such banking arrangements should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

RESERVES POLICY

The trustees would like to work towards a situation whereby the charity could maintain unrestricted funds at a level which equates to approximately three months of unrestricted expenditure.

PRINCIPAL FUNDING

This is provided mainly through voluntary giving of tithes and offerings by the church members and through gift aid scheme. Pledges and donations are also taken for specific projects.

FUTURE DEVELOPMENTS

The church continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life- changing impact in society.

Trustees' Responsibilities in Relation to the Financial Statements

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and regulations.

Law applicable to charities in England and Wales requires the trustees to prepare financial statement for each financial year which gives a true and fair view of the state of affairs of the charity and of surplus or deficit for the period. In preparing the financial statements the trustees have:

- Selected suitable accounting policies and applied them consistently;
- Made judgments and estimates that are reasonable and prudent;
- Stated whether applicable accounting standards have been followed
- Prepared the financial statements on going concern basis

The Trustees have overall responsibility of ensuring that the church has an appropriate system of controls; financial or otherwise. They are responsible for keeping proper accounting records which disclose with reasonable accuracy at anytime the financial position of the church, and to enable them to ensure that the financial statements comply with the Charities Act 2012 and (Charities, Accounts and Report) the 2008 regulation requirements. They are responsible for safeguarding the assets of the Charity and hence take reasonable steps for the detection and prevention of fraud and other irregularities.

Approval

This report was approved by the Board of Trustees and signed on their behalf by:

Signature: *Ope Akakabota*

Name: Ope Akakabota

Date: 26/01/2024

THE REDEEMED CHRISTIAN CHURCH OF GOD-THE KING'S PARISH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD-THE KING'S PARISH

I report on the accounts of the Trust for the period ended 31 March 2023, which are set out on pages 6 to 11.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2012 (the 2012 act) and that an independent examination is needed.

It is my responsibility:

- to examine the account under section 145 of the 2012 Act;
- to follow the procedures laid down in the general Direction given by the Charity Commission under section 145(5)(b) of the 2012 Act; and
- to state whether particular matters have come to my attention

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2012 Act
 - and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2012 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A G Oyewole FCCA

Gabriel Christopher & Co.
Chartered Certified Accountants,
Business Advisers & Consultants
Suite 13 Forest House
8 Gainsborough Road
London
E11 1HT

26/01/2024

THE REDEEMED CHRISTIAN CHURCH OF GOD-THE KING'S PARISH
Statement of Financial Activities for the period ended 31 March 2023

				2023	2022
	Notes	Unrestricted £	Restricted £	Total £	Total £
Incoming Resources	1				
<i>Incoming resources from generated funds:</i>					
Voluntary income:donations	2	71,976	-	71,976	102,102
Activities in furtherance of the charity objects		-	-	-	-
Total Incoming Resources		71,976	-	71,976	102,102
Resources Expended					
Charitable expenditure					
<i>Grants payable- individual</i>	3	-	-	-	-
<i>Grants payable - institutional</i>	4	8,828	-	8,828	16,026
<i>Costs of activities in furtherance of: charity's objects</i>	5	92,130	-	92,130	67,110
<i>Management and governance costs:</i>	6	3,086	-	3,086	3,444
Total Resources expended		104,044	-	104,044	86,581
Net Incoming/(Outgoing) Resources for the year		(32,068)	-	(32,068)	15,522
Net Movement in Funds	7	(32,068)	-	(32,068)	15,522
Balance at 1 April 2022		77,209	55,000	132,209	116,687
Balance at 31 March 2023		45,141	55,000	100,141	132,209

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

THE REDEEMED CHRISTIAN CHURCH OF GOD-THE KING'S PARISH
Balance sheet as at 31 March 2023

	Notes	£	2023 £	2022 £
FIXED ASSETS				
Tangible Fixed Assets	8		3,703	3,940
			<u>3,703</u>	<u>3,940</u>
CURRENT ASSETS				
Debtors	9	4,130		4,130
Cash in Hand/ Bank		<u>93,087</u>		<u>124,918</u>
		97,217		129,048
CURRENT LIABILITIES				
Amount falling due within a year	10	(780)		(780)
NET CURRENT ASSETS				
			<u>96,437</u>	<u>128,268</u>
			100,141	132,209
LONG TERM LIABILITIES				
Amount falling due more than a year	11		-	-
NET ASSETS				
			<u>100,141</u>	<u>132,209</u>
Unrestricted				
			45,141	77,209
Restricted				
			<u>55,000</u>	<u>55,000</u>
TOTAL FUNDS	12		<u>100,141</u>	<u>132,209</u>

Approved by the Trustees and Signed on their behalf:

Signature: *Ope Akakabota*

Name: Ope Akakabota

Date: 26/01/2024

THE REDEEMED CHRISTIAN CHURCH OF GOD-THE KING'S PARISH

Notes to the financial statements for the period ended 31 March 2023

ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005) issued in March 2005 as modified for smaller charities.

1. INCOMING RESOURCES

These are recognised in full in the Statement of Financial Activities in the period in which they are received. Included are income from tithes, offerings and interest received during the year from investments and accounted for as unrestricted-funds.

	Unrestricted Fund	Restricted Fund	Total Fund	Total Fund
	2023	2023	2023	2022
	£	£	£	£
2. Voluntary Income: Donations				
Tithes & Offerings	53,975	-	53,975	74,437
Building Fund	4,849	-	4,849	5,454
Gift Aid Income	13,152	-	13,152	22,212
Other Income	-	-	-	-
	71,976	-	71,976	102,102
3. Grants payable - individual	£	£	£	£
Individual welfare	-	-	-	-
	-	-	-	-
4. Grants payable - institutions	£	£	£	£
Word Evangelical Mission (WEM)	3,600	-	3,600	13,209
RCCG Central office	500	-	500	1,250
Festival of Life	600	-	600	600
Other Donations	4,128	-	4,128	967
	8,828	-	8,828	16,026

5. COST OF ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECTS

This comprises all expenditure directly related to the objects of the of the charity. It also includes the expenditure in support of that activity where material.

	Unrestricted Funds	Restricted Funds	2023 Total Funds	2022 Total Funds
Visiting Ministers' Expenses	5,100	-	5,100	8,090
Motor Expenses	3,878	-	3,878	2,668
Children/Youth expenses	719	-	719	-
Sunday School expenses	193	-	193	-
Training	1,500	-	1,500	650
Travelling & Hotel Expenses	3,731	-	3,731	1,689
Outreach, conventions & retreat	6,046	-	6,046	5,270
Welfare and Hospitality expenses	15,750	-	15,750	13,141
Choir Expenses	5,195	-	5,195	3,230
Pastoral Allowance	24,500	-	24,500	22,683
Rent & Rates	18,033	-	18,033	6,000
Telephone & fax & internet	2,724	-	2,724	1,421
Printing, postage, stationery & religious	4,512	-	4,512	2,020
Insurance	250	-	250	248
Repairs & renewals	-	-	-	-
	92,130	-	92,130	67,110

	Unrestricted Fund £	Restricted Fund £	2023 Total Fund £	2022 Total Fund £
6. GOVERNANCE COSTS				
Legal & professional fees	1,105	-	1,105	1,474
Accountancy Fees	780	-	780	780
Depreciation	813	-	813	865
Bank charges & interest	388	-	388	325
	3,086	-	3,086	3,444

7. NET MOVEMENT IN FUNDS FOR THE YEAR

	2023 £	2022 £
The net movement in funds for the year is stated after charging		
Legal & professional fees	1,105	1,474
Accountancy Fees	780	780
Depreciation of tangible fixed assets	813	813
Bank charges & interest	388	388
	3,086	3,456

8. FIXED ASSETS

	Instruments	Van	Furniture, Fixtures & Fittings	Total
	£	£	£	£
Cost				
At 1 April 2022	14,989	2,150	7,807	24,946
Additions in the year	576	-	-	576
Disposals	-	-	-	-
At 31 March 2023	<u>15,565</u>	<u>2,150</u>	<u>7,807</u>	<u>25,522</u>
Depreciation				
At 1 April 2022	11,134	2,114	7,757	21,006
Charge for the year	798	6	9	813
At 31 March 2023	<u>11,932</u>	<u>2,121</u>	<u>7,766</u>	<u>21,819</u>
Net Book Value				
At 31 March 2023	<u>3,633</u>	<u>29</u>	<u>41</u>	<u>3,703</u>
At 31 March 2022	<u>3,855</u>	<u>36</u>	<u>50</u>	<u>3,940</u>

8a. DEPRECIATION

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Church & office equipment	18% reducing balance
Motor vehicle	18% reducing balance

9. DEBTORS

	2023	2022
	£	£
Member's Loan	4,130	4,130
	<u>4,130</u>	<u>4,130</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank Overdraft	-	-
Accruals	780	780
	<u>780</u>	<u>780</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2023	2022
	£	£
	-	-
	-	-

12. FUNDS

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
At 1 April	77,209	55,000	132,209	116,687
Surplus/(Deficit) for the year	(32,068)	-	(32,068)	15,522
At 31 March	45,141	55,000	100,141	132,209

12.1 UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

12.2 RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.

REDEEMED CHRISTIAN CHURCH OF GOD-THE KING'S PARISH

England & Wales - Charity number 1086273

Accounts

**THE REDEEMED CHRISTIAN CHURCH OF GOD
THE KING'S PARISH
ACCOUNTS
31ST MARCH 2022**

**GABRIEL CHRISTOPHER & CO.
CHARTERED CERTIFIED ACCOUNTANTS,
BUSINESS ADVISERS & CONSULTANTS
SUITE 13 FOREST HOUSE
8 GAINSBOROUGH ROAD
LONDON
E11 1HT**

THE REDEEMED CHRISTIAN CHURCH OF GOD-THE KING'S PARISH
Report and Accounts for the period ended 31 March 2022

CHARITY REGISTRATION NUMBER IN ENGLAND AND WALES
1086273

THE REDEEMED CHRISTIAN CHURCH OF GOD-THE KING'S PARISH
Reports and Accounts

CONTENTS

Charity Information	1
Trustees annual report	2-4
Accountant's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to Accounts	8-11

THE REDEEMED CHRISTIAN CHURCH OF GOD -THE KING'S PARISH
Charity Information

Trustees

Pastor (Mrs.) Lola Bakare (Chair)
Pastor Ben Ossai
Mr. Ope Akakabota

Charity Registration No:

1086273

Principal Location

Ashton Playing Fields
598 Chigwell Road
Woodford Bridge
Essex
IG8 8AA

Bankers

Barclays Bank PLC
Newham Group
737 Barking Road
London
E13 9PL

HSBC PLC
192 Hoe Street
Walthamstow
London
E17 4QN

Accountants

Gabriel Christopher & Co
Suite 13, Forest House
8 Gainsborough Road
London
E11 1HT

THE REDEEMED CHRISTIAN CHURCH OF GOD- THE KING'S PARISH TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

The Trustees submit their annual report and the financial statements of The Redeemed Christian Church of God- (RCCG) The King's Parish (the church) for the year ended 31 March 2022. The Trustees confirm that the annual report and financial statements of the church comply with statutory requirements of the Charities Act 2012, the requirements of the church's governing documents and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in April 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

CONSTITUTION

The church is constituted under a Trust deed dated 24 April 2001 and has a registered charity no 1086273

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the church is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

The induction process for a newly appointed member of the Trustees comprises an initial meeting with other Trustees, followed by a series of short meetings with the Minister in Charge on the powers and responsibilities of the Trustees.

Principal activities

The charity's principal activity during the year continued to be the advancement of the christian faith in United Kingdom and worldwide in accordance with the doctrine set out in the statement of faith of our trust deed and the relief of poverty to the general public within our community.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The church is organised so that the trustees meet regularly to manage its affairs. The administration of the church is managed by the trustees.

Review of activities in the year

RCCG The King's Parish continue to be a participating member of Redbridge churches Unite and took part in their activities and programmes in the local community of Woodford, London

We have had tremendous growth in the physical and spiritual life of the church during the year and in the advancement of the Christian Faith in accordance with the doctrines set out in the Statement of Faith as contained in our Trust Deed.

RELATED PARTY RELATIONSHIPS

RCCG The King's Parish is a member of the Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG and other parishes is governed by an 'Agreement for Common Purposes'.

Financial Review

The charity's financial statement for the year ended 31 March 2022 shows a net increase in fund of £15,522 (2021: £31,262 increase).

The value of the charity's net assets at 31 March 2022 was a surplus of £132,209 (2021: a surplus of £116,687)

RISK MANAGEMENT

The trustees have assessed the major risks to which the church is exposed to, in particular those relating to internal controls, operations and finances of the church and have control in place to mitigate exposure to major risks.

GRANT MAKING POLICIES

Under the Common Purposes Agreement (see above), RCCG-The King's Parish has agreed to make an annual contribution to RCCG (UK). In addition, the church supports missionary organisations such as Festival of Life and World Evangelism Mission. The church also provides support to members of the congregation who are in need. This is done at the discretion of the trustees.

VOLUNTEERS

The church is grateful for the efforts of its volunteers who are involved in service provision, it is estimated that over 1,800 volunteer hours were provided during the year. If this is conservatively valued at £10.00 an hour the volunteer effort amounts to over £18,000

INVESTMENT POLICY AND PERFORMANCE

The Trustees have decided that at present, funds should be retained in Banks and Building Societies. Any change in such banking arrangements should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

RESERVES POLICY

The trustees would like to work towards a situation whereby the charity could maintain unrestricted funds at a level which equates to approximately three months of unrestricted expenditure.

PRINCIPAL FUNDING

This is provided mainly through voluntary giving of tithes and offerings by the church members and through gift aid scheme. Pledges and donations are also taken for specific projects.

FUTURE DEVELOPMENTS

The church continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society.

Trustees' Responsibilities in Relation to the Financial Statements

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and regulations.

Law applicable to charities in England and Wales requires the trustees to prepare financial statement for each financial year which gives a true and fair view of the state of affairs of the charity and of surplus or deficit for the period. In preparing the financial statements the trustees have:

- Selected suitable accounting policies and applied them consistently;
- Made judgments and estimates that are reasonable and prudent;
- Stated whether applicable accounting standards have been followed
- Prepared the financial statements on going concern basis

The Trustees have overall responsibility of ensuring that the church has an appropriate system of controls; financial or otherwise. They are responsible for keeping proper accounting records which disclose with reasonable accuracy at anytime the financial position of the church, and to enable them to ensure that the financial statements comply with the Charities Act 2012 and (Charities, Accounts and Report) the 2008 regulation requirements. They are responsible for safeguarding the assets of the Charity and hence take reasonable steps for the detection and prevention of fraud and other irregularities.

Approval

This report was approved by the Board of Trustees and signed on their behalf by:

Signature: *Ope Akakabota*

Name: Ope Akakabota

Date: 29/09/2022

THE REDEEMED CHRISTIAN CHURCH OF GOD-THE KING'S PARISH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD-THE KING'S PARISH

I report on the accounts of the Trust for the period ended 31 March 2022, which are set out on pages 6 to 11.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2012 (the 2012 act) and that an independent examination is needed.

It is my responsibility:

- to examine the account under section 145 of the 2012 Act;
- to follow the procedures laid down in the general Direction given by the Charity Commission under section 145(5)(b) of the 2012 Act; and
- to state whether particular matters have come to my attention

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2012 Act
 - and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2012 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A G Oyewole FCCA
Gabriel Christopher & Co.
Chartered Certified Accountants,
Business Advisers & Consultants
Suite 13 Forest House
8 Gainsborough Road
London
E11 1HT

29/09/2022

THE REDEEMED CHRISTIAN CHURCH OF GOD-THE KING'S PARISH
Statement of Financial Activities for the period ended 31 March 2022

				2022	2021
	Notes	Unrestricted £	Restricted £	Total £	Total £
<u>Incoming Resources</u>	1				
<i>Incoming resources from generated funds:</i>					
Voluntary income:donations	2	96,649	5,454	102,102	83,562
Activities in furtherance of the charity objects		-	-	-	-
Total Incoming Resources		96,649	5,454	102,102	83,562
<u>Resources Expended</u>					
Charitable expenditure					
Grants payable- individual	3	-	-	-	1,330
Grants payable - institutional	4	16,026	-	16,026	14,801
Costs of activities in furtherance of: charity's objects	5	67,110	-	67,110	32,843
Management and governance costs:	6	3,444	-	3,444	3,325
Total Resources expended		86,581	-	86,581	52,300
Net Incoming/(Outgoing) Resources for the year		10,068	5,454	15,522	31,262
Net Movement in Funds	7	10,068	5,454	15,522	31,262
Balance at 1 April 2020		61,687	55,000	116,687	85,425
Balance at 31 March 2021		71,755	60,454	132,209	116,687

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

THE REDEEMED CHRISTIAN CHURCH OF GOD-THE KING'S PARISH
Balance sheet as at 31 March 2022

	Notes	£	2022 £	2021 £
FIXED ASSETS				
Tangible Fixed Assets	8		3,940	4,805
			<u>3,940</u>	<u>4,805</u>
CURRENT ASSETS				
Debtors	9	4,130		4,130
Cash in Hand/ Bank		<u>124,918</u>		<u>108,532</u>
		129,048		112,662
CURRENT LIABILITIES				
Amount falling due within a year	10	(780)		(780)
NET CURRENT ASSETS				
			<u>128,268</u>	<u>111,882</u>
			132,209	116,687
LONG TERM LIABILITIES				
Amount falling due more than a year	11		-	-
NET ASSETS				
			<u>132,209</u>	<u>116,687</u>
Unrestricted				
			44,904	61,687
Restricted				
			<u>56,043</u>	<u>55,000</u>
TOTAL FUNDS	12		<u>132,209</u>	<u>116,687</u>

Approved by the Trustees and Signed on their behalf:

Signature: *Ope Akakabota*

Name: Ope Akakabota

Date: 29/09/2022

THE REDEEMED CHRISTIAN CHURCH OF GOD-THE KING'S PARISH

Notes to the financial statements for the period ended 31 March 2022

ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005) issued in March 2005 as modified for smaller charities.

1. INCOMING RESOURCES

These are recognised in full in the Statement of Financial Activities in the period in which they are received. Included are income from tithes, offerings and interest received during the year from investments and accounted for as unrestricted-funds.

	Unrestricted Fund	Restricted Fund	Total Fund	Total Fund
	2022	2022	2022	2021
	£	£	£	£
2. Voluntary Income: Donations				
Tithes & Offerings	74,437	-	74,437	67,722
Building Fund	-	5,454	5,454	4,411
Gift Aid Income	22,212	-	22,212	11,394
Other Income	-	-	-	35
	96,649	5,454	102,102	83,562
3. Grants payable - individual	£	£	£	£
Individual welfare	-	-	-	1,330
	-	-	-	1,330
4. Grants payable - institutions	£	£	£	£
Word Evangelical Mission (WEM)	13,209	-	13,209	12,064
RCCG Central office	1,250	-	1,250	720
Festival of Life	600	-	600	600
Other Donations	967	-	967	1,417
	16,026	-	16,026	14,801

5. COST OF ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECTS

This comprises all expenditure directly related to the objects of the of the charity. It also includes the expenditure in support of that activity where material.

	Unrestricted Funds	Restricted Funds	2022 Total Funds	2021 Total Funds
Visiting Ministers' Expenses	8,090	-	8,090	2,700
Motor Expenses	2,668	-	2,668	666
Training	650	-	650	-
Travelling & Hotel Expenses	1,689	-	1,689	-
Outreach, conventions & retreat	5,270	-	5,270	2,999
Welfare and Hospitality expenses	13,141	-	13,141	250
Choir Expenses	3,230	-	3,230	-
Pastoral Allowance	22,683	-	22,683	21,183
Rent & Rates	6,000	-	6,000	2,726
Telephone & fax & internet	1,421	-	1,421	1,553
Provincial Contributions	-	-	-	-
Printing, postage, stationery & religious	2,020	-	2,020	399
Insurance	248	-	248	237
Repairs & renewals	-	-	-	130
	67,110	-	67,110	32,843

	Unrestricted Fund £	Restricted Fund £	2022 Total Fund £	2021 Total Fund £
6. GOVERNANCE COSTS				
Legal & professional fees	1,474	-	1,474	957
Accountancy Fees	780	-	780	780
Depreciation	865	-	865	1,055
Bank charges & interest	325	-	325	533
	3,444	-	3,444	3,325

7. NET MOVEMENT IN FUNDS FOR THE YEAR

	2022 £	2021 £
The net movement in funds for the year is stated after charging		
Legal & professional fees	1,474	957
Accountancy Fees	780	780
Depreciation of tangible fixed assets	865	865
Bank charges & interest	325	325
	3,444	2,927

8. FIXED ASSETS

	Instruments	Van	Furniture, Fixtures & Fittings	Total
	£	£	£	£
Cost				
At 1 April 2021	14,989	2,150	7,807	24,946
Additions in the year	-	-	-	-
Disposals	-	-	-	-
At 31 March 2022	<u>14,989</u>	<u>2,150</u>	<u>7,807</u>	<u>24,946</u>
Depreciation				
At 1 April 2021	10,288	2,107	7,746	20,141
Charge for the year	846	8	11	865
At 31 March 2022	<u>11,134</u>	<u>2,114</u>	<u>7,757</u>	<u>21,006</u>
Net Book Value				
At 31 March 2022	<u>3,855</u>	<u>36</u>	<u>50</u>	<u>3,940</u>
At 31 March 2021	<u>4,701</u>	<u>43</u>	<u>61</u>	<u>4,805</u>

8a. DEPRECIATION

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Church & office equipment	18% reducing balance
Motor vehicle	18% reducing balance

9. DEBTORS

	2022	2021
	£	£
Member's Loan	4,130	4,130
	<u>4,130</u>	<u>4,130</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank Overdraft	-	-
Accruals	780	780
	<u>780</u>	<u>780</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2022	2021
	£	£
	-	-
	-	-

12. FUNDS

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
At 1 April	34,836	50,589	85,425	85,425
Surplus/(Deficit) for the year	10,068	5,454	15,522	31,262
At 31 March	44,904	56,043	100,947	116,687

12.1 UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

12.2 RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.

REDEEMED CHRISTIAN CHURCH OF GOD-THE KING'S PARISH

England & Wales - Charity number 1086273

Accounts

**THE REDEEMED CHRISTIAN CHURCH OF GOD
THE KING'S PARISH
ACCOUNTS
31ST MARCH 2021**

**GABRIEL CHRISTOPHER & CO.
CHARTERED CERTIFIED ACCOUNTANTS,
BUSINESS ADVISERS & CONSULTANTS
SUITE 13 FOREST HOUSE
8 GAINSBOROUGH ROAD
LONDON
E11 1HT**

THE REDEEMED CHRISTIAN CHURCH OF GOD-THE KING'S PARISH
Report and Accounts for the period ended 31 March 2021

CHARITY REGISTRATION NUMBER IN ENGLAND AND WALES
1086273

THE REDEEMED CHRISTIAN CHURCH OF GOD-THE KING'S PARISH
Reports and Accounts

CONTENTS

Charity Information	1
Trustees annual report	2-4
Accountant's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to Accounts	8-11

THE REDEEMED CHRISTIAN CHURCH OF GOD -THE KING'S PARISH
Charity Information

Trustees

Pastor (Mrs.) Lola Bakare (Chair)
Pastor Ben Ossai
Mr. Ope Akakabota
Mr. Tope Okunowo

Charity Registration No:

1086273

Principal Location

Ashton Playing Fields
598 Chigwell Road
Woodford Bridge
Essex
IG8 8AA

Bankers

Barclays Bank PLC
Newham Group
737 Barking Road
London
E13 9PL

HSBC PLC
192 Hoe Street
Walthamstow
London
E17 4QN

Accountants

Gabriel Christopher & Co
Suite 13, Forest House
8 Gainsborough Road
London
E11 1HT

THE REDEEMED CHRISTIAN CHURCH OF GOD- THE KING'S PARISH TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

The Trustees submit their annual report and the financial statements of The Redeemed Christian Church of God- (RCCG) The King's Parish (the church) for the year ended 31 March 2021. The Trustees confirm that the annual report and financial statements of the church comply with statutory requirements of the Charities Act 2012, the requirements of the church's governing documents and the provisions of the Statement of Recommended Practise (SORP) "Accounting and Reporting by Charities" issued in April 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

CONSTITUTION

The church is constituted under a Trust deed dated 24 April 2001 and has a registered charity no 1086273

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the church is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

The induction process for a newly appointed member of the Trustees comprises an initial meeting with other Trustees, followed by a series of short meetings with the Minister in Charge on the powers and responsibilities of the Trustees.

Principal activities

The charity's principal activity during the year continued to be the advancement of the christian faith in United Kingdom and worldwide in accordance with the doctrine set out in the statement of faith of our trust deed and the relief of poverty to the general public within our community.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The church is organised so that the trustees meet regularly to manage its affairs. The administration of the church is managed by the trustees.

Review of activities in the year

RCCG The King's Parish continue to be a participating member of Redbridge churches Unite and took part in their activities and programmes in the local community of Woodford, London

We have had tremendous growth in the physical and spiritual life of the church during the year and in the advancement of the Christian Faith in accordance with the doctrines set out in the Statement of Faith as contained in our Trust Deed.

RELATED PARTY RELATIONSHIPS

RCCG The King's Parish is a member of the Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG and other parishes is governed by an 'Agreement for Common Purposes'.

Financial Review

The charity's financial statement for the year ended 31 March 2021 shows a net increase in fund of £31,262 (2020: £4,414 increase).

The value of the charity's net assets at 31 March 2021 was a surplus of £116,687 (2020: a surplus of £85,425)

RISK MANAGEMENT

The trustees have assessed the major risks to which the church is exposed to, in particular those relating to internal controls, operations and finances of the church and have control in place to mitigate exposure to major risks.

GRANT MAKING POLICIES

Under the Common Purposes Agreement (see above), RCCG-The King's Parish has agreed to make an annual contribution to RCCG (UK). In addition, the church supports missionary organisations such as Festival of Life and World Evangelism Mission. The church also provides support to members of the congregation who are in need. This is done at the discretion of the trustees.

VOLUNTEERS

The church is grateful for the efforts of its volunteers who are involved in service provision, it is estimated that over 1,800 volunteer hours were provided during the year. If this is conservatively valued at £10.00 an hour the volunteer effort amounts to over £18,000

INVESTMENT POLICY AND PERFORMANCE

The Trustees have decided that at present, funds should be retained in Banks and Building Societies. Any change in such banking arrangements should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

RESERVES POLICY

The trustees would like to work towards a situation whereby the charity could maintain unrestricted funds at a level which equates to approximately three months of unrestricted expenditure.

PRINCIPAL FUNDING

This is provided mainly through voluntary giving of tithes and offerings by the church members and through gift aid scheme. Pledges and donations are also taken for specific projects.

FUTURE DEVELOPMENTS

The church continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society.

Trustees' Responsibilities in Relation to the Financial Statements

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and regulations.

Law applicable to charities in England and Wales requires the trustees to prepare financial statement for each financial year which gives a true and fair view of the state of affairs of the charity and of surplus or deficit for the period. In preparing the financial statements the trustees have:

- Selected suitable accounting policies and applied them consistently;
- Made judgments and estimates that are reasonable and prudent;
- Stated whether applicable accounting standards have been followed
- Prepared the financial statements on going concern basis

The Trustees have overall responsibility of ensuring that the church has an appropriate system of controls; financial or otherwise. They are responsible for keeping proper accounting records which disclose with reasonable accuracy at anytime the financial position of the church, and to enable them to ensure that the financial statements comply with the Charities Act 2012 and (Charities, Accounts and Report) the 2008 regulation requirements. They are responsible for safeguarding the assets of the Charity and hence take reasonable steps for the detection and prevention of fraud and other irregularities.

Approval

This report was approved by the Board of Trustees and signed on their behalf by:

Signature: *Ope Akakabota*

Name: Ope Akakabota

Date: 23/08/2021

THE REDEEMED CHRISTIAN CHURCH OF GOD-THE KING'S PARISH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD-THE KING'S PARISH

I report on the accounts of the Trust for the period ended 31 March 2021, which are set out on pages 6 to 11.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2012 (the 2012 act) and that an independent examination is needed.

It is my responsibility:

- to examine the account under section 145 of the 2012 Act;
- to follow the procedures laid down in the general Direction given by the Charity Commission under section 145(5)(b) of the 2012 Act; and
- to state whether particular matters have come to my attention

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2012 Act
 - and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2012 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A G Oyewole FCCA
Gabriel Christopher & Co.
Chartered Certified Accountants,
Business Advisers & Consultants
Suite 13 Forest House
8 Gainsborough Road
London
E11 1HT

23/08/2021

THE REDEEMED CHRISTIAN CHURCH OF GOD-THE KING'S PARISH
Statement of Financial Activities for the period ended 31 March 2021

				2021	2020
	Notes	Unrestricted £	Restricted £	Total £	Total £
<u>Incoming Resources</u>	1				
<i>Incoming resources from generated funds:</i>					
Voluntary income:donations	2	79,151	4,411	83,562	75,219
Activities in furtherance of the charity objects		-	-	-	-
Total Incoming Resources		79,151	4,411	83,562	75,219
<u>Resources Expended</u>					
Charitable expenditure					
Grants payable- individual	3	1,330	-	1,330	1,350
Grants payable - institutional	4	14,801	-	14,801	7,286
Costs of activities in furtherance of: charity's objects	5	32,843	-	32,843	57,972
Management and governance costs:	6	3,325	-	3,325	4,197
Total Resources expended		52,300	-	52,300	70,805
Net Incoming/(Outgoing) Resources for the year		26,851	4,411	31,262	4,414
Net Movement in Funds	7	26,851	4,411	31,262	4,414
Balance at 1 April 2020		34,837	50,589	85,425	81,795
Balance at 31 March 2021		61,687	55,000	116,687	86,209

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

THE REDEEMED CHRISTIAN CHURCH OF GOD-THE KING'S PARISH
Balance sheet as at 31 March 2021

	Notes	£	2021 £	2020 £
FIXED ASSETS				
Tangible Fixed Assets	8		4,805	5,440
			<u>4,805</u>	<u>5,440</u>
CURRENT ASSETS				
Debtors	9	4,130		2,630
Cash in Hand/ Bank		<u>108,532</u>		<u>78,135</u>
		112,662		80,765
CURRENT LIABILITIES				
Amount falling due within a year	10	(780)		(780)
NET CURRENT ASSETS				
			<u>111,882</u>	<u>79,985</u>
			116,687	85,425
LONG TERM LIABILITIES				
Amount falling due more than a year	11		-	-
NET ASSETS				
			<u>116,687</u>	<u>85,425</u>
Unrestricted				
			61,687	34,837
Restricted				
			<u>55,000</u>	<u>50,589</u>
TOTAL FUNDS	12		<u>116,687</u>	<u>85,425</u>

Approved by the Trustees and Signed on their behalf:

Signature: *Ope Akakabota*

Name: Ope Akakabota

Date: 23/08/2021

THE REDEEMED CHRISTIAN CHURCH OF GOD-THE KING'S PARISH

Notes to the financial statements for the period ended 31 March 2021

ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005) issued in March 2005 as modified for smaller charities.

1. INCOMING RESOURCES

These are recognised in full in the Statement of Financial Activities in the period in which they are received. Included are income from tithes, offerings and interest received during the year from investments and accounted for as unrestricted-funds.

	Unrestricted Fund	Restricted Fund	Total Fund	Total Fund
2. Voluntary Income: Donations	2021	2021	2021	2020
	£	£	£	£
Tithes & Offerings	67,722	-	67,722	56,861
Building Fund	-	4,411	4,411	3,165
Gift Aid Income	11,394	-	11,394	14,754
Other Income	35	-	35	440
	79,151	4,411	83,562	75,219
3. Grants payable - individual	£	£	£	£
Individual welfare	1,330	-	1,330	1,350
	1,330	-	1,330	1,350
4. Grants payable - institutions	£	£	£	£
Word Evangelical Mission (WEM)	12,064	-	12,064	4,931
RCCG Central office	720	-	720	480
Festival of Life	600	-	600	600
Other Donations	1,417	-	1,417	1,275
	14,801	-	14,801	7,286

5. COST OF ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECTS

This comprises all expenditure directly related to the objects of the of the charity. It also includes the expenditure in support of that activity where material.

	Unrestricted Funds	Restricted Funds	2021 Total Funds	2020 Total Funds
Visiting Ministers' Expenses	2,700	-	2,700	2,700
Motor Expenses	666	-	666	2,916
Travelling & Hotel Expenses	-	-	-	1,431
Outreach, conventions & retreat	2,999	-	2,999	2,460
Church anniversary expenses	-	-	-	1,362
Hospitality	250	-	250	1,291
Choir Expenses	-	-	-	870
Pastoral Allowance	21,183	-	21,183	23,000
Rent & Rates	2,726	-	2,726	17,440
Telephone & fax & internet	1,553	-	1,553	879
Provincial Contributions	-	-	-	250
Printing, postage & stationery	100	-	100	2,355
Insurance	237	-	237	911
Religious Books	299	-	299	60
Repairs & renewals	130	-	130	46
	32,843	-	32,843	57,972

	Unrestricted Fund £	Restricted Fund £	2021 Total Fund £	2020 Total Fund £
6. GOVERNANCE COSTS				
Legal & professional fees	957	-	957	1,239
Accountancy Fees	780	-	780	780
Depreciation	1,055	-	1,055	1,194
Bank charges & interest	533	-	533	984
	3,325	-	3,325	4,197

7. NET MOVEMENT IN FUNDS FOR THE YEAR

	2021 £	2020 £
The net movement in funds for the year is stated after charging		
Legal & professional fees	957	1,239
Accountancy Fees	780	780
Depreciation of tangible fixed assets	1,055	1,194
Bank charges & interest	533	984
	3,325	4,197

8. FIXED ASSETS

	Instruments	Van	Furniture, Fixtures & Fittings	Total
	£	£	£	£
Cost				
At 1 April 2020	14,569	2,150	7,807	24,526
Additions in the year	420	-	-	420
Disposals	-	-	-	-
At 31 March 2021	<u>14,989</u>	<u>2,150</u>	<u>7,807</u>	<u>24,946</u>
Depreciation				
At 1 April 2020	9,256	2,097	7,733	19,086
Charge for the year	1,032	10	13	1,055
At 31 March 2021	<u>10,288</u>	<u>2,107</u>	<u>7,746</u>	<u>20,141</u>
Net Book Value				
At 31 March 2021	<u>4,701</u>	<u>43</u>	<u>61</u>	<u>4,805</u>
At 31 March 2020	<u>5,313</u>	<u>53</u>	<u>74</u>	<u>5,440</u>

8a. DEPRECIATION

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Church & office equipment	18% reducing balance
Motor vehicle	18% reducing balance

9. DEBTORS

	2021	2020
	£	£
Member's Loan	4,130	2,630
	<u>4,130</u>	<u>2,630</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank Overdraft	-	-
Accruals	780	780
	<u>780</u>	<u>780</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2021 £	2020 £
	-	-
	-	-

12. FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
At 1 April	34,836	50,589	85,425	81,011
Surplus/(Deficit) for the year	26,851	4,411	31,262	4,414
At 31 March	<u>61,687</u>	<u>55,000</u>	<u>116,687</u>	<u>85,425</u>

12.1 UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

12.2 RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.