

Charity registration number 1086255 (England and Wales)

CATWEL (CARDIFF)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

CATWEL (CARDIFF)

CONTENTS

	Page
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 14

CATWEL (CARDIFF)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objectives as set out in the governing document are:

- Catwel exists to provide temporary care to stray and abandoned cats and where possible find good homes for their future welfare.

They are usually fully health checked by our approved vets, and we endeavor to meet the cost of any medical requirements wherever necessary.

New homes are sought for any rescued cats after receiving appropriate care and are well enough to be rehomed. Where possible feral or wild cats are neutered and transported to a safe environment where they continue to receive appropriate food and shelter.

Catwel receives no assistance from the local authority or any external agency on a regular basis. It relies upon the generosity of its supporters and charitable donations. It continues to run a very successful charity shop and this venture has proved extremely rewarding and a significant supplement to the traditional fund-raising activities the charity has relied on since its commencement. The charity does apply from time to time, for, and has received both general and specific grants to meet certain of its costs from charitable and other animal welfare trusts.

All work, other than veterinary care is carried out wherever possible by our own very loyal and unpaid volunteers and supporters. This includes those at the rehoming centre and the shop.

The charity have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The main activities undertaken in relation to public benefit are noted throughout the report.

CATWEL (CARDIFF)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

Operationally 2024/2025 has been a very busy and demanding year with large numbers of stray and feral cats both singularly and in colonies appearing from nowhere and sadly people delaying taking any action until some are almost out of hand.

A lot of resources have been put into trapping, neutering and returning where possible. Other kittens and adults that have not been possible to return to locations have been taken into care with foster carers to be tamed and socialised.

We have also had many requests to take in cats and kittens that are owned due to financial strains on families not being able to afford to keep family pets or families finding that they are being forced into rental accommodation in which they cannot take their pets.

Some of our foster carers this year have decided that they would love to keep the cats they fostered – which is a great outcome for the cats in their care and we are very grateful. We potentially need to recruit new foster carers to keep up with the demand for space for the little ones.

A number of cats have been taken in from local vets including the Cat Clinic, Vets4Pets and Valley Vets as there has also been an increase in cats and kittens left at the surgeries. We have always helped whenever possible and have also been able to direct home from the vets to new homes when we have not had a suitable cat for particular homes.

We have also helped to finance costly veterinary fees for owners who have contacted us via their vets. Helping in this way often allows owners to keep their pets as they don't have the financial burden of expensive vet bills.

There are a number of projects that the charity would like to consider such as neutering schemes and potentially fundraising to help with further veterinary fees to enable families to keep their pets. Each case would be individually assessed.

The latter months of this year have unfortunately been made difficult due to caring responsibilities with elderly relatives and an injury to one of the Trustees which has and is taking quite a lot of healing time and requires many hospital and doctor appointments. It also means that there are further strains placed on other members of the team of volunteers with regard to driving to vet appointments, collecting donations and caring for the cats in care. We hope that this will improve next year.

We are very happy with the work we have undertaken this year as we have continued to save many lives of cats and kittens that clearly needed to be rescued as well as supporting local vets.

We have also successfully increased our use of social media to fundraise and showcase the little ones taken in to care and their journey to adoption. We are a small charity and have managed to increase our social media following to over 10,000 followers and loyal supporters. We generally receive recommendations from the many people we help who in turn return to us when they would like to adopt.

We have successfully rehomed the little ones taken into care and have found loving homes and made people very happy indeed. The rate of cats returned for reasons of unsuitability has been nil this year and we are extremely proud of our ability to advice and match cats and kittens to homes.

The Charity shop has been able to provide a consistent and much needed income to facilitate the work with the cats to be undertaken and we are so thankful to the volunteers who give their time to ensure that the shop is open and can be stocked and re stocked with the wonderful donated good we receive from our supporters.

There has been a marked reduction in the numbers of cash transactions in preference of online payments, which is working very well.

The whole team works incredibly hard to ensure that the charity is able to function.

We thank everybody who has supported us and enabled us to have another successful year.

CATWEL (CARDIFF)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Financial review

The charity made an unrestricted surplus of £93,783 (2024: £7,653 deficit) for the 2025 financial year.

Catwel's expenditure is proportionate to its income. The more money available the more can be used in helping cats. The main stream of income these days is from the shop, but we do have a number of extremely hard working fundraisers, regular donors and bequests.

All income is used to meet the charity's objectives, which include the running costs of our rehoming centre and cat sanctuary - Ty Mair, in addition to the initiatives outlined above.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in income, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Catwel endeavours to make the most effective use of all of its resources. Any surplus funds which are not immediately needed are invested in low risk deposits with major bankers and building societies. The length of such deposits will depend upon interest rates and the expectancy of needing to utilise such funds.

The charity's free reserves (unrestricted funds less designated funds) totalled £299,669 (2024: £199,886) as at 31 March 2025.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Future plans

Immediate future plans are to continue to trap feral colony cats to attempt to reduce the numbers of additional kittens adding to the colony and to provide food and veterinary support where needed.

A national charity has also provided feral neutering voucher support but are unable to physically trap the cats and we are able to assist with this

Structure, governance and management

The organisation is an unincorporated charity whose governing document is its trust deed dated 26 March 2001.

Trustees are recruited by the current trustee board, new trustees are selected by meeting of the trustees, where nominees are discussed and appointed accordingly.

CATWEL (CARDIFF)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Reference and administrative details

Charity name	Catwel (Cardiff)
Charity number	1086255
Trustees	Ms H Powell Ms L Stent Criddle Ms Z Preece
Principal address	3 Cefn Coch Radyr Cardiff CF15 8BJ
Independent examiner	Azets Audit Services Ty Derw Lime Tree Court Cardiff Gate Business Park Cardiff CF23 8AB
Bankers	HSBC 75 Llandennis Road Cardiff CF23 6EE

The trustees' report was approved by the Board of Trustees.



Ms H Powell - Trustee

Dated: 28-01-24

CATWEL (CARDIFF)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CATWEL (CARDIFF)

I report to the trustees on my examination of the financial statements of Catwel (Cardiff) (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Andrew Howells
Azets Audit Services
Ty Derw
Lime Tree Court
Cardiff Gate Business Park
Cardiff
CF23 8AB

Dated: 28/01/2026..

CATWEL (CARDIFF)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	3	161,899	29,747
Other trading activities	4	36,096	32,905
Investments	5	4,779	3,487
Total income		202,774	66,139
Expenditure on:			
Charitable activities	6	108,991	73,792
Total expenditure		108,991	73,792
Net income/(expenditure) and movement in funds		93,783	(7,653)
Reconciliation of funds:			
Fund balances at 1 April 2024		446,386	454,039
Fund balances at 31 March 2025		540,169	446,386

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CATWEL (CARDIFF)

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	12		240,500		246,500
Current assets					
Debtors	13	136,569		-	
Cash at bank and in hand		165,837		202,106	
		<u>302,406</u>		<u>202,106</u>	
Creditors: amounts falling due within one year	14	(2,737)		(2,220)	
Net current assets			299,669		199,886
Total assets less current liabilities			<u>540,169</u>		<u>446,386</u>
Income funds					
<u>Unrestricted funds</u>					
Designated funds	15	240,500		246,500	
General unrestricted funds		<u>299,669</u>		<u>199,886</u>	
			540,169		446,386
			<u>540,169</u>		<u>446,386</u>

The financial statements were approved by the Trustees on 28-01-26



H Powell - Trustee

CATWEL (CARDIFF)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Catwel (Cardiff) is an unincorporated charity, whose principal office is 3 Cefn Coch, Radyr, Cardiff, CF15 8BJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

The value of donated goods sold in the shop are not recognised when received but recognised when they are sold.

CATWEL (CARDIFF)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Fundraising income is recognised when received.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.
- Governance costs included in support costs are those costs associated with meeting the constitutional and statutory requirements of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% on cost, land is not depreciated
Motor vehicles	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

CATWEL (CARDIFF)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CATWEL (CARDIFF)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	25,330	14,009
Legacies	136,569	15,738
	<u>161,899</u>	<u>29,747</u>

4 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Non-charitable trading activities	33,686	31,495
Fundraising events	2,410	1,410
	<u>36,096</u>	<u>32,905</u>

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>4,779</u>	<u>3,487</u>

CATWEL (CARDIFF)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

6 Expenditure on charitable activities

	2025 £	2024 £
Direct costs		
Depreciation and impairment	6,000	6,000
Consumables	9,426	16,084
Vet Fees	21,783	11,954
Motor Expenses	2,669	2,465
Premises Costs	17,006	14,565
Repairs	26,535	3,110
Telephone	528	515
Rent	15,800	13,200
Insurance	1,780	1,691
Bank Charges	64	257
Professional Fees	-	1,731
Honorarium	5,000	-
	<u>106,591</u>	<u>71,572</u>
Share of support and governance costs (see note 7)		
Governance	2,400	2,220
	<u>108,991</u>	<u>73,792</u>
Analysis by fund		
Unrestricted funds	<u>108,991</u>	<u>73,792</u>

7 Support costs allocated to activities

	2025 £	2024 £
Governance costs	<u>2,400</u>	<u>2,220</u>
Analysed between:		
Independent Examination fees	<u>2,400</u>	<u>2,220</u>

8 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	2,400	2,220
Depreciation of owned tangible fixed assets	<u>6,000</u>	<u>6,000</u>

CATWEL (CARDIFF)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

During the year, 1 trustee was reimbursed for expenses totalling £2,169 (2024: £310).

10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Tangible fixed assets

	Freehold land and buildings £	Motor vehicles £	Total £
Cost			
At 1 April 2024	332,000	7,500	339,500
At 31 March 2025	332,000	7,500	339,500
Depreciation and impairment			
At 1 April 2024	90,000	3,000	93,000
Depreciation charged in the year	4,500	1,500	6,000
At 31 March 2025	94,500	4,500	99,000
Carrying amount			
At 31 March 2025	237,500	3,000	240,500
At 31 March 2024	242,000	4,500	246,500

13 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	136,569	-

Other debtors include legacy income that was received by the Charity after the accounting period.

CATWEL (CARDIFF)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals	2,737	2,220

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
Fixed asset fund	246,500	-	(6,000)	240,500
General funds	199,886	202,774	(102,991)	299,669
	446,386	202,774	(108,991)	540,169

Previous year:

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
Fixed asset fund	252,500	-	(6,000)	246,500
General funds	201,539	66,139	(67,792)	199,886
	454,039	66,139	(73,792)	446,386

Fixed asset fund

Fund represents the net book value of the fixed assets held by the charity. Resources expended relate to the depreciation charge each year.

16 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).