

CATWEL (CARDIFF)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

CATWEL (CARDIFF)

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CATWEL (CARDIFF)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objectives as set out in the governing document are:

- Catwel exists to provide temporary care to stray and abandoned cats and where possible find good homes for their future welfare.

They are usually fully health checked by our approved vets, and we endeavor to meet the cost of any medical requirements wherever necessary.

New homes are sought for any rescued cats after receiving appropriate care and are well enough to be rehomed. Where possible feral or wild cats are neutered and transported to a safe environment where they continue to receive appropriate food and shelter.

Catwel receives no assistance from the local authority or any external agency on a regular basis. It relies upon the generosity of its supporters and charitable donations. It continues to run a very successful charity shop and this venture has proved extremely rewarding and a significant supplement to the traditional fund-raising activities the charity has relied on since its commencement. The charity does apply from time to time, for, and has received both general and specific grants to meet certain of its costs from charitable and other animal welfare trusts.

All work, other than veterinary care is carried out wherever possible by our own very loyal and unpaid volunteers and supporters. This includes those at the rehoming centre and the shop.

The charity have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The main activities undertaken in relation to public benefit are noted throughout the report.

Achievements and performance

This was an extremely busy year for the charity putting pressure on Trustees and volunteers.

The charity has helped stray feral pregnant cats and of course kittens by taking in and finding new permanent loving homes for them.

We have been very lucky to have received an incredible amount of donations in the form of items to sell in our Charity Shop and financial donations allowing us to provide veterinary care and prescription foods etc for cats and kittens in care.

We have still been feeling some degree of disruption due to the effects of Covid causing more of an impact on the charity shop than the cattery, as there have been more volunteers having to isolate from the shop team. There has also been a lack of customers due to the financial squeeze that everyone is experiencing. Of course, this has an effect on the shop takings.

The financial climate at present means that there has been a direct impact on animal charities, including us, with many landlords deciding to sell their rental properties; this has left tenants with no home and nowhere to go with their pet. This results in them trying to hand them over to charities. An extremely upsetting situation, especially if we are unable to help.

CATWEL (CARDIFF)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Also, there has been an effect on people considering whether they are able to afford to adopt and pay the expenses related to pet ownership, which results in cats being in care for longer whilst trying to find them permanent loving homes.

We have had a number of very poorly cats and kittens in care that have successfully been nursed back to health and rehomed. The charity now takes the strain a little by ensuring that ALL cats and kittens are spayed, neutered, microchipped and fully vaccinated before being homed. This does reduce the initial financial costs for new owners. We have also never charged an adoption fee but asked for a donation, which has been a system that has worked extremely well for us and will continue to be the process for us.

We do continue to undertake preadoption home visits prior to any meetings with the cats. During Covid, many were conducted virtually online and this had been a practice that we have continued with some of the new homes, again it works very well for us.

We have had some additions to our Sponsor Cats that we finance treatment and medications for, as these little ones have medical conditions, behavioral issues and disabilities that prevent them from being homed, so many of them are in permanent foster care, with us supporting the foster carers by covering food costs, veterinary costs and travel associated with any veterinary trips, etc, often taking the cats to the vets for the foster carers.

We are successfully managing to contain any viruses and the like at the cattery using zoned areas for Quarantine, Isolation and Healthy areas, and have also purchased five upvc kitten pens to add a nursery area for kittens.

We have also added an incubator, oxygen generator and nebulizer to our equipment, as one of the Sponsor cats has a serious heart defect meaning she sporadically requires oxygen therapy. This equipment will also be invaluable for when we take in any orphaned kittens for hand rearing.

As always, we are extremely thankful to have such wonderful supporters and volunteers, without whom we just simply could not function and provide this lifeline for cats and kittens in need.

Financial review

The charity made an unrestricted deficit of £7,653 (2023: £28,988 surplus) for the 2024 financial year.

Catwel's expenditure is proportionate to its income. The more money available the more can be used in helping cats. The main stream of income these days is from the shop, but we do have a number of extremely hard working fundraisers, regular donors and bequests.

All income is used to meet the charity's objectives, which include the running costs of our rehoming centre and cat sanctuary - Ty Mair, in addition to the initiatives outlined above.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in income, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Catwel endeavours to make the most effective use of all of its resources. Any surplus funds which are not immediately needed are invested in low risk deposits with major bankers and building societies. The length of such deposits will depend upon interest rates and the expectancy of needing to utilise such funds.

The charity's free reserves (unrestricted funds less designated funds) totalled £199,886 (2023: £201,539) as at 31 March 2024.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

CATWEL (CARDIFF)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Future plans

Immediate plans for the future are to overhaul and repair the cattery and continue to repair and replace the wooden pens. This work is likely to continue throughout 2024 where possible, supported by foster carers whenever possible.

Future fundraising plans are to focus on being able to maintain sales online and on eBay and to continue the running of our Charity shop.

Structure, governance and management

The organisation is an unincorporated charity whose governing document is its trust deed dated 26 March 2001.

Trustees are recruited by the current trustee board, new trustees are selected by meeting of the trustees, where nominees are discussed and appointed accordingly.

CATWEL (CARDIFF)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Reference and administrative details

Charity name	Catwel (Cardiff)
Charity number	1086255
Trustees	Ms H Powell Ms L Stent Criddle Ms Z Preece
Principal address	3 Cefn Coch Radyr Cardiff CF15 8BJ
Independent examiner	Azets Audit Services Ty Derw Lime Tree Court Cardiff Gate Business Park Cardiff CF23 8AB
Bankers	HSBC 75 Llandennis Road Cardiff CF23 6EE

The trustees' report was approved by the Board of Trustees.



Ms H Powell - Trustee

Dated: 22 January 2025

CATWEL (CARDIFF)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2024

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

CATWEL (CARDIFF)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CATWEL (CARDIFF)

I report to the trustees on my examination of the financial statements of Catwel (Cardiff) (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Andrew Howells
Azets Audit Services
Ty Derw
Lime Tree Court
Cardiff Gate Business Park
Cardiff
CF23 8AB

Dated: 24 January 2025

CATWEL (CARDIFF)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Unrestricted funds 2023 £
	Notes		
<u>Income from:</u>			
Donations and legacies	3	29,747	58,456
Other trading activities	4	32,905	47,292
Investments	5	3,487	939
Total income		66,139	106,687
<u>Expenditure on:</u>			
Charitable activities	6	73,792	77,699
Net (expenditure)/income for the year/ Net movement in funds		(7,653)	28,988
Fund balances at 1 April 2023		454,039	425,051
Fund balances at 31 March 2024		446,386	454,039

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CATWEL (CARDIFF)

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	11		246,500		252,500
Current assets					
Cash at bank and in hand		202,106		203,464	
Creditors: amounts falling due within one year	12	(2,220)		(1,925)	
Net current assets			199,886		201,539
Total assets less current liabilities			446,386		454,039
Income funds					
<u>Unrestricted funds</u>					
Designated funds	13	246,500		252,500	
General unrestricted funds		199,886		201,539	
			446,386		454,039
			446,386		454,039

The financial statements were approved by the Trustees on 22 January 2025



H Powell - Trustee

CATWEL (CARDIFF)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Catwel (Cardiff) is an unincorporated charity, whose principal office is 3 Cefn Coch, Radyr, Cardiff, CF15 8BJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

The value of donated goods sold in the shop are not recognised when received but recognised when they are sold.

CATWEL (CARDIFF)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Fundraising income is recognised when received.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.
- Governance costs included in support costs are those costs associated with meeting the constitutional and statutory requirements of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% on cost, land is not depreciated
Motor vehicles	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

CATWEL (CARDIFF)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Donations and gifts	14,009	18,456
Legacies receivable	15,738	40,000
	<u>29,747</u>	<u>58,456</u>

CATWEL (CARDIFF)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Shop Income	31,495	42,386
Fundraising events	1,410	4,906
	<u> </u>	<u> </u>
Other trading activities	32,905	47,292
	<u> </u>	<u> </u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Interest receivable	3,487	939
	<u> </u>	<u> </u>

6 Charitable activities

	2024	2023
	£	£
Depreciation and impairment	6,000	6,000
Consumables	16,084	12,130
Vet fees	11,954	14,802
Motor expenses	2,465	2,808
Premises costs	14,565	11,058
Repairs and renewals	3,110	2,876
Telephone	515	466
Rent	13,200	14,400
Insurance	1,691	1,075
Bank charges	257	289
Professional fees	1,731	-
Honorarium	-	10,000
	<u> </u>	<u> </u>
	71,572	75,904
	<u> </u>	<u> </u>
Share of governance costs (see note 7)	2,220	1,795
	<u> </u>	<u> </u>
	73,792	77,699
	<u> </u>	<u> </u>

CATWEL (CARDIFF)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

7 Support costs

	Support costs £	Governance costs £	2024 Support costs £	Governance costs £	2023 £
Accountancy fees	-	2,220	2,220	-	1,795
	-	2,220	2,220	-	1,795
Analysed between Charitable activities	-	2,220	2,220	-	1,795

Governance costs includes payments to the independent examiners of £1,550 (2023: £1,190) for the independent examination and £670 (2023: £605) for preparation of the financial statements.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

During the year, 1 trustee was reimbursed for expenses totalling £310 (2023: £nil).

9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

CATWEL (CARDIFF)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

11 Tangible fixed assets

	Freehold land and buildings	Motor vehicles	Total
	£	£	£
Cost			
At 1 April 2023	332,000	7,500	339,500
At 31 March 2024	332,000	7,500	339,500
Depreciation and impairment			
At 1 April 2023	85,500	1,500	87,000
Depreciation charged in the year	4,500	1,500	6,000
At 31 March 2024	90,000	3,000	93,000
Carrying amount			
At 31 March 2024	242,000	4,500	246,500
At 31 March 2023	246,500	6,000	252,500

12 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals	2,220	1,925

13 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				
	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 1 April 2023	Resources expended 31 March 2024
	£	£	£	£	£
Fixed asset fund	251,000	7,500	(6,000)	252,500	(6,000)
	251,000	7,500	(6,000)	252,500	(6,000)

Fixed asset fund

Fund represents the net book value of the fixed assets held by the charity. Resources expended relate to the depreciation charge each year.

CATWEL (CARDIFF)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

14 Analysis of net assets between funds

	Unrestricted funds 2024 £	Designated funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Designated funds 2023 £	Total 2023 £
Fund balances at 31 March 2024 are represented by:						
Tangible assets	-	246,500	246,500	-	252,500	252,500
Current assets/(liabilities)	199,886	-	199,886	201,539	-	201,539
	<u>199,886</u>	<u>246,500</u>	<u>446,386</u>	<u>201,539</u>	<u>252,500</u>	<u>454,039</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).