

CATWEL (CARDIFF)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

CATWEL (CARDIFF)

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CATWEL (CARDIFF)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objectives as set out in the governing document are:

- Catwel exists to provide temporary care to stray and abandoned cats and where possible find good homes for their future welfare.

They are usually fully health checked by our approved vets, and we endeavor to meet the cost of any medical requirements wherever necessary.

New homes are sought for any rescued cats after receiving appropriate care and are well enough to be rehomed. Where possible feral or wild cats are neutered and transported to a safe environment where they continue to receive appropriate food and shelter.

Catwel receives no assistance from the local authority or any external agency on a regular basis. It relies upon the generosity of its supporters and charitable donations. It continues to run a very successful charity shop and this venture has proved extremely rewarding and a significant supplement to the traditional fund-raising activities the charity has relied on since its commencement. The charity does apply from time to time, for, and has received both general and specific grants to meet certain of its costs from charitable and other animal welfare trusts.

All work, other than veterinary care is carried out wherever possible by our own very loyal and unpaid volunteers and supporters. This includes those at the rehoming centre and the shop.

The charity have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The main activities undertaken in relation to public benefit are noted throughout the report.

Achievements and performance

Catwel exists to provide secure and safe shelter for abandoned, sick, unwanted and Feral cats and kittens and we have successfully achieved our objectives. This year has been extremely busy and it has been both challenging and exhausting balancing the raising of funds and the repairs and renovations needed to the cattery along with the care of the cats and kittens. We have had a large number of young kittens requiring extra care and a large number of feral and stray cats requiring socializing and additional veterinary care.

Sadly, many owners have sought help as they have lost their homes and, in some cases, have had to move to temporary accommodation where it has not been possible to take their cats. We have also provided veterinary assistance to owners and have continued to provide food and necessary treatment for feral colonies in the area.

We have been able to provide support and assistance to other rescue groups in the area by taking in cats in need and assistance with food.

Loving homes have been found for the cats and kittens once socialised and rehabilitated and we are very grateful for the support enabling us to do this.

CATWEL (CARDIFF)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Work has continued in the garden: fences have been replaced and areas of decking removed. Unfortunately, the weather has been challenging and further work will be required but we have been able to continue to operate running an appointment-based viewing of the cats for any potential adopters.

Finances

We have been very fortunate to have had donations and legacy payments from much missed donors and these funds are a massive help for us.

Conclusion

The volume of donated items for sale has been huge and the revenue generated much needed; we are so grateful to our supporters. We are very grateful to Tesco Stores, Morrison's and Sainsburys who support us with food and litter donations by kindly enabling us to have collection points in their stores.

We have found that COVID is still affecting the running of the charity with volunteers and supporters contracting COVID but we have been able to continue throughout by adapting to situations and pulling together to continue to run both the charity shop and the cattery. We have to say a special thank you to Simon and Bruce Evans who worked tirelessly in the garden of the cattery at every available opportunity.

Financial review

The charity made an unrestricted surplus of £28,988 (2022: £14,686) for the 2023 financial year.

Catwel's expenditure is proportionate to its income. The more money available the more can be used in helping cats. The main stream of income these days is from the shop, but we do have a number of extremely hard working fundraisers, regular donors and bequests.

All income is used to meet the charity's objectives, which include the running costs of our rehoming centre and cat sanctuary - Ty Mair, in addition to the initiatives outlined above.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in income, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Catwel endeavours to make the most effective use of all of its resources. Any surplus funds which are not immediately needed are invested in low risk deposits with major bankers and building societies. The length of such deposits will depend upon interest rates and the expectancy of needing to utilise such funds.

The charity's free reserves (unrestricted funds less designated funds) totalled £201,540 (2022: £174,051) as at 31 March 2023.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Future plans

Immediate plans for the future are to overhaul and repair the cattery and continue to repair and replace the wooden pens. This work is likely to continue throughout 2023 where possible, supported by foster carers whenever possible.

Future fundraising plans are to focus on being able to maintain sales online and on eBay and to continue the running of our Charity shop.

CATWEL (CARDIFF)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

The organisation is an unincorporated charity whose governing document is its trust deed dated 26 March 2001.

Trustees are recruited by the current trustee board, new trustees are selected by meeting of the trustees, where nominees are discussed and appointed accordingly.

Reference and administrative details

| | |
|-----------------------------|---|
| Charity name | Catwel (Cardiff) |
| Charity number | 1086255 |
| Trustees | Ms H Powell Ms L Stent Criddle Ms Z Preece |
| Principal address | 3 Cefn Coch Radyr Cardiff CF15 8BJ |
| Independent examiner | Azets Audit Services Ty Derw Lime Tree Court Cardiff Gate Business Park Cardiff CF23 8AB |
| Bankers | HSBC 75 Llandennis Road Cardiff CF23 6EE |

The trustees' report was approved by the Board of Trustees.



Ms H Powell - Trustee

Dated: 25.1.24

CATWEL (CARDIFF)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2023

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

CATWEL (CARDIFF)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CATWEL (CARDIFF)

I report to the trustees on my examination of the financial statements of Catwel (Cardiff) (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Claire Thompson

Claire Thompson FCCA DChA
Azets Audit Services
Ty Derw
Lime Tree Court
Cardiff Gate Business Park
Cardiff
CF23 8AB

Dated: 29-1-2024

CATWEL (CARDIFF)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

| | Notes | Unrestricted funds 2023 £ | Unrestricted funds 2022 £ |
|---|-------|---------------------------------|---------------------------------|
| <u>Income from:</u> | | | |
| Donations and legacies | 3 | 58,456 | 31,436 |
| Other trading activities | 4 | 47,292 | 49,603 |
| Investments | 5 | 939 | - |
| Total income | | 106,687 | 81,039 |
| <u>Expenditure on:</u> | | | |
| Charitable activities | 6 | 77,699 | 66,353 |
| Net income for the year/ Net movement in funds | | 28,988 | 14,686 |
| Fund balances at 1 April 2022 | | 425,051 | 410,365 |
| Fund balances at 31 March 2023 | | 454,039 | 425,051 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CATWEL (CARDIFF)

BALANCE SHEET

AS AT 31 MARCH 2023

| | Notes | 2023 £ | £ | 2022 £ | £ |
|---|-------|-----------|---------|-----------|---------|
| Fixed assets | | | | | |
| Tangible assets | 11 | | 252,500 | | 251,000 |
| Current assets | | | | | |
| Cash at bank and in hand | | 203,464 | | 175,801 | |
| Creditors: amounts falling due within one year | 12 | (1,925) | | (1,750) | |
| Net current assets | | | 201,539 | | 174,051 |
| Total assets less current liabilities | | | 454,039 | | 425,051 |
| Income funds | | | | | |
| <u>Unrestricted funds</u> | | | | | |
| Designated funds | 13 | 252,500 | | 251,000 | |
| General unrestricted funds | | 201,539 | | 174,051 | |
| | | | 454,039 | | 425,051 |
| | | | 454,039 | | 425,051 |

The financial statements were approved by the Trustees on 25.1.24


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H Powell - Trustee

CATWEL (CARDIFF)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Catwel (Cardiff) is an unincorporated charity, whose principal office is 3 Cefn Coch, Radyr, Cardiff, CF15 8BJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

The value of donated goods sold in the shop are not recognised when received but recognised when they are sold.

CATWEL (CARDIFF)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Fundraising income is recognised when received.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.
- Governance costs included in support costs are those costs associated with meeting the constitutional and statutory requirements of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-----------------------------|-------------------------------------|
| Freehold land and buildings | 2% on cost, land is not depreciated |
| Motor vehicles | 20% straight line |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

CATWEL (CARDIFF)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

| | Unrestricted funds | Unrestricted funds |
|---------------------|--------------------|--------------------|
| | 2023 | 2022 |
| | £ | £ |
| Donations and gifts | 18,456 | 21,423 |
| Legacies receivable | 40,000 | 10,013 |
| | <u>58,456</u> | <u>31,436</u> |

CATWEL (CARDIFF)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Other trading activities

| | Unrestricted funds | Unrestricted funds |
|--------------------------|--------------------|--------------------|
| | 2023 | 2022 |
| | £ | £ |
| Shop Income | 42,386 | 45,360 |
| Fundraising events | 4,906 | 4,243 |
| | <u> </u> | <u> </u> |
| Other trading activities | 47,292 | 49,603 |
| | <u> </u> | <u> </u> |

5 Investments

| | Unrestricted funds | Total |
|---------------------|--------------------|-------------------|
| | 2023 | 2022 |
| | £ | £ |
| Interest receivable | 939 | - |
| | <u> </u> | <u> </u> |

6 Charitable activities

| | 2023 | 2022 |
|--|-------------------|-------------------|
| | £ | £ |
| Depreciation and impairment | 6,000 | 4,500 |
| Consumables | 12,130 | 12,006 |
| Vet fees | 14,802 | 20,298 |
| Motor expenses | 2,808 | 1,681 |
| Premises costs | 11,058 | 10,464 |
| Repairs and renewals | 2,876 | 1,293 |
| Telephone | 466 | 530 |
| Rent | 14,400 | 13,200 |
| Insurance | 1,075 | 736 |
| Bank charges | 289 | 15 |
| Honorarium | 10,000 | - |
| | <u> </u> | <u> </u> |
| | 75,904 | 64,723 |
| | <u> </u> | <u> </u> |
| Share of governance costs (see note 7) | 1,795 | 1,630 |
| | <u> </u> | <u> </u> |
| | 77,699 | 66,353 |
| | <u> </u> | <u> </u> |

CATWEL (CARDIFF)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7 Support costs

| | Support costs £ | Governance costs £ | 2023 Support costs £ | Governance costs £ | 2022 £ |
|---|--------------------|-----------------------|-------------------------|-----------------------|-----------|
| Accountancy fees | - | 1,795 | 1,795 | - | 1,630 |
| | - | 1,795 | 1,795 | - | 1,630 |
| Analysed between Charitable activities | - | 1,795 | 1,795 | - | 1,630 |

Governance costs includes payments to the independent examiners of £1,190 (2022: £1,080) for the independent examination and £605 (2022: £550) for preparation of the financial statements.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

No trustees were reimbursed for expenses during the current or prior period.

9 Employees

The average monthly number of employees during the year was:

| | 2023 Number | 2022 Number |
|-------|----------------|----------------|
| Total | - | - |

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

CATWEL (CARDIFF)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

11 Tangible fixed assets

| | Freehold land and buildings | Motor vehicles | Total |
|------------------------------------|-----------------------------|----------------|---------|
| | £ | £ | £ |
| Cost | | | |
| At 1 April 2022 | 332,000 | - | 332,000 |
| Additions | - | 7,500 | 7,500 |
| At 31 March 2023 | 332,000 | 7,500 | 339,500 |
| Depreciation and impairment | | | |
| At 1 April 2022 | 81,000 | - | 81,000 |
| Depreciation charged in the year | 4,500 | 1,500 | 6,000 |
| At 31 March 2023 | 85,500 | 1,500 | 87,000 |
| Carrying amount | | | |
| At 31 March 2023 | 246,500 | 6,000 | 252,500 |
| At 31 March 2022 | 251,000 | - | 251,000 |

12 Creditors: amounts falling due within one year

| | 2023 £ | 2022 £ |
|----------|-----------|-----------|
| Accruals | 1,925 | 1,750 |

13 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

| | Balance at 1 April 2021 £ | Resources expended £ | Balance at 1 April 2022 £ | Movement in funds | | Balance at 31 March 2023 £ |
|------------------|---------------------------------|----------------------------|---------------------------------|----------------------------|----------------------------|----------------------------------|
| | | | | Incoming resources £ | Resources expended £ | |
| Fixed asset fund | 255,500 | (4,500) | 251,000 | 7,500 | (6,000) | 252,500 |
| | 255,500 | (4,500) | 251,000 | 7,500 | (6,000) | 252,500 |

Fixed asset fund

Fund represents the net book value of the fixed assets held by the charity. Resources expended relate to the depreciation charge each year.

CATWEL (CARDIFF)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

14 Analysis of net assets between funds

| | Unrestricted funds 2023 £ | Designated funds 2023 £ | Total 2023 £ | Unrestricted funds 2022 £ | Designated funds 2022 £ | Total 2022 £ |
|---|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Fund balances at 31 March 2023 are represented by: | | | | | | |
| Tangible assets | - | 252,500 | 252,500 | - | 251,000 | 251,000 |
| Current assets/(liabilities) | 201,539 | - | 201,539 | 174,051 | - | 174,051 |
| | <u>201,539</u> | <u>252,500</u> | <u>454,039</u> | <u>174,051</u> | <u>251,000</u> | <u>425,051</u> |

15 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).