

CATWEL (CARDIFF)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

CATWEL (CARDIFF)

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CATWEL (CARDIFF)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objectives as set out in the governing document are:

- Catwel exists to provide temporary care to stray and abandoned cats and where possible find good homes for their future welfare.

They are usually fully health checked by our approved vets, and we endeavor to meet the cost of any medical requirements wherever necessary.

New homes are sought for any rescued cats after receiving appropriate care and are well enough to be rehomed. Where possible feral or wild cats are neutered and transported to a safe environment where they continue to receive appropriate food and shelter.

Catwel receives no assistance from the local authority or any external agency on a regular basis. It relies upon the generosity of its supporters and charitable donations. It continues to run a very successful charity shop and this venture has proved extremely rewarding and a significant supplement to the traditional fund-raising activities the charity has relied on since its commencement. The charity does apply from time to time, for, and has received both general and specific grants to meet certain of its costs from charitable and other animal welfare trusts.

All work, other than veterinary care is carried out wherever possible by our own very loyal and unpaid volunteers and supporters. This includes those at the rehoming centre and the shop.

The charity have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The main activities undertaken in relation to public benefit are noted throughout the report.

CATWEL (CARDIFF)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance

2020 / 2021 have been difficult years so far for most and we have felt the pressures of the impact of Covid 19 and have been concerned about both the financial issues such as loss of income and operating procedures and continuing to be able to function whilst ensuring the health and safety of volunteers who give up their time for Catwel.

This period has seen a decrease in the amount of time the charity shop has been able to open with 30+ weeks spent in lock downs throughout the year which only allows for around 20 weeks for the shop to be open and generating income.

The recording of sales has changed and the sales book has been abolished - volunteers found that wearing masks and ensuring that they were behind the screen on the till and policing the numbers of customers in the shop at any one time were also wearing masks and using the hand gel before entering and once inside the shop were then adhering to the one way system – was extremely stressful and rather than writing individual sales in the book they preferred to remain vigilant and engage with the customers.

Many elderly volunteers were shielding and unable to help with either the shop or the day to day running of the charity in any capacity. Those who were able to help found wearing masks uncomfortable during a full shift at the shop so reduced the number of shifts they felt they could do.

Between lock downs when non essential retail was allowed to open it was only possible to open for three days per week.

In an attempt to maintain income a note was placed in the shop window with a contact number enabling people to reserve items which could be collected and paid for by appointment at the shop. Online sales were also heavily increased with more items being placed on Marketplace and eBay.

The cattery has also closed from March 2020 and due to the lack of volunteers and the concerns around allowing visitors indoors it was not possible to perform usual home visits prior to adoption or to invite potential new owners to come and meet the cats and kittens.

Our procedures also completely changed and home visits were conducted online with videos and photos of potential homes and online interviews. Despite the difficulties we were able to adapt and continue to rescue and rehome but in smaller areas and numbers.

Much of the indoor cattery was utilised for the online sales – both for photographing items and storing them until sold as it was not possible to open them to either members of the public or volunteers for much of the lock downs.

With the significantly reduced team of volunteers the pressure of running the charity did take its toll and many of the older and long standing volunteers have not returned sadly.

Alternate methods of fundraising were made such as appeals online for funds to help specific rescued cats, which were successful in helping with vets bills etc, which of course were also impacted and much reduced as the vets also have had to make changes to their day to day operations.

We are very grateful to the hard work and commitment from a reduced core team that have allowed us to continue to function and we hope that we will be able to continue our operations all be it in a much reduced capacity.

CATWEL (CARDIFF)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Financial review

The charity made an unrestricted surplus of £12,064 for the 2021 financial year.

Catwel's expenditure is proportionate to its income. The more money available the more can be used in helping cats. The main stream of income these days is from the shop, but we do have a number of extremely hard working fundraisers, regular donors and bequests.

All income is used to meet the charity's objectives, which include the running costs of our rehoming centre and cat sanctuary - Ty Mair, in addition to the initiatives outlined above.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in income, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Catwel endeavours to make the most effective use of all of its resources. Any surplus funds which are not immediately needed are invested in low risk deposits with major bankers and building societies. The length of such deposits will depend upon interest rates and the expectancy of needing to utilise such funds.

The charity's free reserves (unrestricted funds less designated funds) totalled £154,865 as at 31 March 2021.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The organisation is an unincorporated charity whose governing document is its trust deed dated 26 March 2001.

Trustees are recruited by the current trustee board, new trustees are selected by meeting of the trustees, where nominees are discussed and appointed accordingly.

CATWEL (CARDIFF)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Reference and administrative details

Charity name	Catwel (Cardiff)
Charity number	1086255
Trustees	Ms H Powell Ms L Stent Criddle Ms Z Preece
Principal address	3 Cefn Coch Radyr Cardiff CF15 8BJ
Independent examiner	Azets Audit Services Ty Derw Lime Tree Court Cardiff Gate Business Park Cardiff CF23 8AB
Bankers	HSBC 75 Llandennis Road Cardiff CF23 6EE

The trustees' report was approved by the Board of Trustees.


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Ms H Powell - Trustee

Dated: 29.10.21

CATWEL (CARDIFF)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2021

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

CATWEL (CARDIFF)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CATWEL (CARDIFF)

I report to the trustees on my examination of the financial statements of Catwel (Cardiff) (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Sarah Case FCA DChA
Azets Audit Services
Ty Derw
Lime Tree Court
Cardiff Gate Business Park
Cardiff
CF23 8AB

Dated: 02-11-2021

CATWEL (CARDIFF)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<u>Income from:</u>			
Donations and legacies	3	34,021	22,430
Other trading activities	4	29,169	61,198
Investments	5	237	413
Total income		63,427	84,041
<u>Expenditure on:</u>			
Charitable activities	6	51,363	79,311
Net income for the year/ Net movement in funds		12,064	4,730
Fund balances at 1 April 2020		398,301	393,571
Fund balances at 31 March 2021		410,365	398,301

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CATWEL (CARDIFF)

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	10		255,500		260,000
Current assets					
Cash at bank and in hand		156,485		139,921	
Creditors: amounts falling due within one year	11	(1,620)		(1,620)	
Net current assets			154,865		138,301
Total assets less current liabilities			410,365		398,301
Income funds					
<u>Unrestricted funds</u>					
Designated funds	12	255,500		260,000	
General unrestricted funds		154,865		138,301	
			410,365		398,301
			410,365		398,301

The financial statements were approved by the Trustees on 29.10.21



H Powell - Trustee

CATWEL (CARDIFF)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Catwel (Cardiff) is an unincorporated charity, whose principal office is 3 Cefn Coch, Radyr, Cardiff, CF15 8BJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CATWEL (CARDIFF)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

The value of donated goods sold in the shop are not recognised when received but recognised when they are sold.

Fundraising income is recognised when received.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.
- Governance costs included in support costs are those costs associated with meeting the constitutional and statutory requirements of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% on cost, land is not depreciated
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

CATWEL (CARDIFF)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	31,613	14,172
Legacies receivable	2,408	8,258
	<u>34,021</u>	<u>22,430</u>

CATWEL (CARDIFF)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Shop income	26,501	58,870
Fundraising events	2,668	2,328
Other trading activities	29,169	61,198

5 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	237	413

6 Charitable activities

	2021	2020
	£	£
Depreciation and impairment	4,500	4,500
Consumables	5,887	1,134
Vet fees	14,189	26,326
Motor expenses	1,209	1,864
Premises costs	9,256	14,098
Repairs and renewals	533	7,349
Telephone	566	747
Rent	12,600	12,600
Printing, postage and stationery	-	564
Insurance	1,025	929
Bank charges	98	518
Professional fees	-	7,182
	49,863	77,811
Share of governance costs (see note 7)	1,500	1,500
	51,363	79,311

CATWEL (CARDIFF)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

7 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Accountancy fees	-	1,500	1,500	-	1,500	1,500
	-	1,500	1,500	-	1,500	1,500
Analysed between Charitable activities	-	1,500	1,500	-	1,500	1,500

Governance costs includes payments to the independent examiners of £1,000 (2020 £1,000) for the independent examination and £500 (2020: £500) for preparation of the financial statements.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

No trustees were reimbursed for expenses during the current or prior period.

9 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	-	-

CATWEL (CARDIFF)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

10 Tangible fixed assets

	Freehold land and buildings £
Cost	
At 1 April 2020	332,000
At 31 March 2021	332,000
Depreciation and impairment	
At 1 April 2020	72,000
Depreciation charged in the year	4,500
At 31 March 2021	76,500
Carrying amount	
At 31 March 2021	255,500
Restated 31 March 2018	260,000

11 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	1,620	1,620

12 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2019 £	Resources expended £	Transfers £	Balance at 1 April 2020 £	Resources expended 31 March 2021 £	Balance at 31 March 2021 £
Fixed asset fund	157,500	(4,500)	107,000	260,000	(4,500)	255,500
	157,500	(4,500)	107,000	260,000	(4,500)	255,500

Fixed asset fund

Fund represents the net book value of the fixed assets held by the charity. Resources expended relate to the depreciation charge each year.

CATWEL (CARDIFF)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

13 Analysis of net assets between funds

	Unrestricted funds 2021 £	Designated funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Designated funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Tangible assets	-	255,500	255,500	-	260,000	260,000
Current assets/ (liabilities)	154,865	-	154,865	138,301	-	138,301
	<u>154,865</u>	<u>255,500</u>	<u>410,365</u>	<u>138,301</u>	<u>260,000</u>	<u>398,301</u>

14 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).