

BARNES PRIMARY SCHOOL PTFA

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

Registered Charity Number 1086251

BARNES PRIMARY SCHOOL PTFA
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

Contents

Pages

1	ORGANISATIONAL DETAILS
2	EXECUTIVE COMMITTEE'S REPORT
3	INDEPENDENT EXAMINER'S REPORT
4	STATEMENT OF FINANCIAL ACTIVITIES
5	BALANCE SHEET
6	NOTES TO THE FINANCIAL STATEMENTS

BARNES PRIMARY SCHOOL PTFA

ORGANISATIONAL DETAILS

Address

Barnes Primary School
Cross Street
Barnes
London SW13 0QQ

Trustees and Executive Committee

- | | | |
|---------------------|--------------------------|------------------------|
| • Mitch Pender | Co Chairman & Trustee | (re-appointed 16/7/21) |
| • Sarah Dellavedova | Co Chairman & Trustee | (re-appointed 16/7/21) |
| • Kate Lowes | Trustee | (re-appointed 16/7/21) |
| • Laura Payne | Hon. Treasurer & Trustee | (re-appointed 16/7/21) |
| • Jade Gittins | Trustee | (appointed 16/7/21) |

Bank

National Westminster Bank PLC
Barnes Branch
149 Church Road
London
SW13 9HS

Independent Examiners

Cripps Dransfield
Chartered Accountants
206 Upper Richmond Road West
London SW14 8AH

BARNES PRIMARY SCHOOL PTFA
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2021

The Trustees present their annual report with the Independent Examiners' Report on the charity for the year ended 31 August 2021.

Principal Objects

The constitution of the Barnes Primary School PTFA was originally adopted in March 2000. A new constitution was adopted in July 2015 based on the model constitution provided by PTA-UK. The charity is an unincorporated association. The principal object is to engage in activities to support the school and assist in the provision of facilities to advance the education of all pupils at the school.

Trustees

The Trustees and the Executive Committee (named on page 1) are appointed or re-appointed annually at the AGM. Trustees and the Executive Committee do not receive any remuneration from the charity.

Activities and achievements

Total income for 2021 is £69k. This is down on 2020 income of £79k. Due to COVID we were unable to run a number of our fundraising activities. Donations are also down year on year. It should be noted that the gift aid submission for this timeframe has yet to be finalised; we estimate this to be circa £5k.

Total expenses for 2021 are £136k. This is higher than our 2020 expenses of £50k. A number of school invoices relating to the prior year were paid in this financial year. This financial year we have contributed £132k to the school compared to £38k last year. We have contributed to:

Raising Standards - £91k (this covers 2 years)
Playground Improvements/Equipment - £33k
Computing Workshops - £4.3k
Reading Journals - £1.1k
Science & History Resources - £2.1k
Science Workshops - £1.7k

The higher costs and reduced income have resulted in a deficit for the year of £67k.

Funds

As at 31st August 2021 the PTFA held funds of £121k (£188k in 2020). Of these funds carried forward into the financial year 2021/22, c£75k have been ring fenced for carpets, astro turf, roof works, books, playground improvements & hand washing troughs.

Trustees' responsibilities

The Trustees have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

The Charities Act requires the trustees to prepare Financial statements for each financial year which gives the true and fair view of the association's state of affairs at the end of the year and of the correctness of the Income and Expenditure Account for that year.

In preparing those Financial Statements, the trustees are required to select suitable accounting policies and then apply then consistently, make judgments and estimates that are reasonable and prudent and prepare the Financial Statements on a Going Concern basis unless it is inappropriate to presume that the association will continue to be in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the association and to enable them to ensure that the Financial statements comply with the Charities Act as applicable to smaller charities. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' accounts are annexed to these financial statements.

This report was approved by the Trustees on

and signed on its behalf by:

2022

Laura Payne, Hon. Treasurer/Trustee

BARNES PRIMARY SCHOOL PTFA

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES

We report on the financial statements of the Barnes Primary School PTFA for the year ended 31 August 2021 which are set out on pages 4 – 6.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required under section 144 of the Charities Act 2011 (the Act) and that an independent examination is needed. It is our responsibility to:

- examine the accounts under section 145 of the Act;
- to follow the procedures specified in the General Directions given by the Charities Commissioners under section 145(5)(b) of the Act; and
- to state whether particular matters have come to our attention.

Basis of independent examiner's report

The examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes a consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, we do not express an audit opinion on the view given by the accounts and the report is limited to the matters below.

Independent examiners statement

In connection with our examination, no material matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act (other than any requirement that the accounts give a true and fair view which is not a matter considered as part of the independent examination),

have not been met; or

- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Cripps Dransfield
Chartered Accountants
206 Upper Richmond Road West
London SW14 8AH

BARNES PRIMARY SCHOOL PTFA

**BALANCE SHEET
AS AT 31 AUGUST 2021**

	2021 £	2020 £
CURRENT ASSETS		
Bank:		
Nat West Current	2,500	2,500
Nat West Reserve	109,429	176,726
Nat West "Kitchen"	8,793	8,593
	-----	-----
	120,722	187,819
 Funds:		
	-----	-----
Unrestricted General Fund	120,722	187,819
	-----	-----

The financial statements were approved by the Executive Committee

on.....

and signed on their behalf by:

Laura Payne
Hon. Treasurer

The notes on page 6 form part of these financial statements

BARNES PRIMARY SCHOOL PTFA

Notes to the Financial Statements For the year ended 31 August 2021

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared in accordance with applicable accounting standards on the receipts and payments basis and under the historical cost convention. All figures are presented in pounds sterling.

Stock

Stock is written off in the year of purchase.

2. Taxation

As a non profit-making association with charitable status, the association's activities do not currently create a charge to UK taxation.

3. Trustees

The Trustees and the Executive Committee do not receive any remuneration from the charity.