

**FRIENDS OF THE ISRAEL SPORTS CENTRE FOR THE DISABLED**

**TRUSTEES' REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

**REGISTERED CHARITY NO. 1086205**

**FRIENDS OF THE ISRAEL SPORTS CENTRE FOR THE DISABLED**  
**REGISTERED CHARITY NUMBER 1086205**

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**FRIENDS OF THE ISRAEL SPORTS CENTRE FOR THE DISABLED**

**TRUSTEES' REPORT AND ACCOUNTS**

**TRUST INFORMATION**

**Trustees**

B Harris Chairman  
J Harris  
J C Jukes  
H M Newman

**Principal Office**

1 Marylebone High Street  
London  
W1U 4LZ

**Independent Examiner**

Emma Benjamin  
Oliver Clive and Co Limited  
Chartered Accountants  
14 David Mews  
London  
W1U 6EQ

## **FRIENDS OF THE ISRAEL SPORTS CENTRE FOR THE DISABLED TRUSTEES ' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023**

The trustees present their report together with the accounts of the charity for the year ended 31 March 2023

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice' (effective 1 January 2015) and the Charities Act 2011.

### **Structure, governance and management**

The Charity is constituted by Deed of Trust dated 19th December 2000. The powers of the charity, which is unincorporated, are set out in its Trust Deed and in the amending deed dated 15th March 2001.

The trustees who served during the year were:

B Harris	J C Jukes
J Harris	H M Newman

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits.

The existing trustees are responsible for the recruitment of new trustees. New trustees receive information as laid down by the Charity Commission and induction by the Chair of Trustees.

### **Objectives and activities**

The charity's objectives continue to be to raise money through application and personal requests and to raise monies through investments in sporting activities for the disabled. There has been no change during the year in the policies adopted in furtherance of these objectives.

In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit.

### **Achievement and performance**

The receipt of donations by the Charity have shown an increase compared to the prior year.

The Charity makes presentations to supporting groups to raise awareness of the work that is undertaken at the Sports Centre. This frequently results in the receipt of donations and those organisations raising funds which they in turn donate to the charity.

We have also established relationships with grant making trusts that give, or commit to giving, annual financial support. The Charity also benefits from receiving continued support from some individual donors.

### **Financial review and investment policy**

The level of activities this year is lower and consequently funds received and donations given were lower too.

## **FRIENDS OF THE ISRAEL SPORTS CENTRE FOR THE DISABLED TRUSTEES ' ANNUAL REPORT (CONT) FOR THE YEAR ENDED 31 MARCH 2023**

### **Reserves policy**

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The trustees consider that funds at this level will ensure that in the event of a significant drop in funding they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. The level of reserves has fallen below this level at the year end.

### **Risk management**

The trustees have examined the major, strategic, business and operational risks that the charity faces and confirm that the systems have been established to ensure that these risks are minimised.

### **Independent examiner**

The trustees intend to ask the existing independent examiner to undertake the independent examination of the

### **Trustees' responsibilities in relation to the financial statements**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

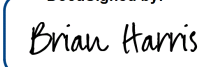
In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

### **Trustees**

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at

Approved by the trustees on ..... and signed on their behalf by  
12 September 2024

DocuSigned by:  
  
01BE087A26DB42F  
**B Harris (Chairman)**

## **FRIENDS OF THE ISRAEL SPORTS CENTRE FOR THE DISABLED INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2023**

I report on the accounts of the Trust for the year ended 31 March 2023, which are set on pages 7 to 11.

### **Respective responsibilities of trustees and examiners**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the Act; and
- to state whether particular matters have come to my attention

### **Basis of independent examiners' report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiners' statement**

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
- (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

DocuSigned by:

*Emma Benjamin*

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**Emma Benjamin CA**  
**Independent Examiner**  
**Oliver Clive and Co Limited**  
**Chartered Accountants**

14 David Mews  
London  
W1U 6EQ

12 September 2024  
**Dated .....**

**FRIENDS OF THE ISRAEL SPORTS CENTRE FOR THE DISABLED**  
**REGISTERED CHARITY NO. 1086205**  
**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
<b>Incoming resources from generated funds</b>					
Investment income (bank)		40	-	40	-
Donations and events		24,280	-	24,280	34,806
Other income					
Gift aid received		5,469		5,469	
<b>Total incoming resources</b>		<u>29,789</u>	<u>-</u>	<u>29,789</u>	<u>34,806</u>
<b>Resources expended</b>					
<b>Cost of charitable activities</b>					
Donations	9	29,000		29,000	31,500
				-	-
<b>Cost of generating funds</b>					
Management and administration	8	1,161		1,161	642
<b>Total resources expended</b>		<u>30,161</u>	<u>-</u>	<u>30,161</u>	<u>32,142</u>
<b>Net surplus/(deficit) for the year and net movement in funds</b>					
		(372)		(372)	2,664
<b>Fund balance at 31 March 2022</b>		<u>11,247</u>	<u>-</u>	<u>11,247</u>	<u>8,583</u>
<b>Fund balance at 31 March 2023</b>		<u>10,875</u>	<u>-</u>	<u>10,875</u>	<u>11,247</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.


All of the incoming resources and resources expended derive from continuing activities.

The notes on pages 9 - 11 form part of these financial statements.

**FRIENDS OF THE ISRAEL SPORTS CENTRE FOR THE DISABLED**  
**REGISTERED CHARITY NO. 1086205**  
**STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2023**

	2023 £	2022 £
<b>CURRENT ASSETS</b>		
Debtors	-	-
Cash at bank	<u>10,875</u>	<u>11,247</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u><u>10,875</u></u>	<u><u>11,247</u></u>
<b>FUNDS</b>		
Restricted funds	-	-
Unrestricted funds	<u><u>10,875</u></u>	<u><u>11,247</u></u>

The financial statements set out on pages 7 to 11 were approved by the Trustees on 12 September 2024 and were signed on their behalf by:

DocuSigned by:  
  
01BE087A26DB42F...  
**B Harris**  
Chairman



**FRIENDS OF THE ISRAEL SPORTS CENTRE FOR THE DISABLED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

**1 Accounting Policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

**1.1 Basis of accounting**

These financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)).

**1.2 Incoming Resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when received.

The value of services provided by volunteers has not been included.

**1.3 Resources Expended**

All expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be recovered and is included in the relevant costs in the statement of financial activities.

Direct expenditure comprise the cost of donations made; other expenditure includes costs incurred by the charity in delivery of its activities and services for its beneficiaries. Governance costs are those incurred in connection with the administration of the charity and compliance with the constitutional and statutory requirements.

**1.4 Fund Accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in the furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are subject to specific conditions by donors as to how they may be used.

**2 Trustees**

None of the trustees (or any persons connected with them) received any remuneration during the year, and none of them were reimbursed any expenses.

**FRIENDS OF THE ISRAEL SPORTS CENTRE FOR THE DISABLED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

**3 Accountancy**

Net deficit are stated after charging:

	2023 £	2022 £
Independent examiners fee	-	-

**4 Donations paid**

The amount paid in the year comprised of the following grants.:

	2023 £	2022 £
Donations - Israel Sport Centre for the Disabled	29,000	30,000
Sundry	-	1,500
	<u>29,000</u>	<u>30,000</u>

**5 Statement of restricted funds**

All funds generated in the year related to unrestricted funds not designated for particular purposes.

**6 Statement of unrestricted funds**

	1 April 2022	Incoming Resources	Resources Expended	31-Mar 2023
	£	£	£	£
Movement in the year	11,247	29,789	(30,161)	10,875
	<u>11,247</u>	<u>29,789</u>	<u>(30,161)</u>	<u>10,875</u>

	1 April 2021	Incoming Resources	Resources Expended	31-Mar 2022
	£	£	£	£
Movement in the year	8,583	34,806	(32,142)	11,247
	<u>8,583</u>	<u>34,806</u>	<u>(32,142)</u>	<u>11,247</u>

**7 Analysis of net assets between funds**

	Unrestricted Funds £	Restricted Funds £	Total £	Prior year £
Current assets	10,875	-	10,875	11,247
	<u>10,875</u>	<u>-</u>	<u>10,875</u>	<u>11,247</u>

**FRIENDS OF THE ISRAEL SPORTS CENTRE FOR THE DISABLED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

**8 Resources expended - Expenditure on raising funds**

The amount paid in the year comprised of the following:

	£	£	2023 £	£	2022 £
	Restricted funds	Unrestricted funds	Total funds	Restricted funds	Unrestricted funds
Streamline charges	-	410	410	-	390
Just giving charges	-	216	216	-	216
Sundry	-	535	535	-	36
	-	1,161	1,161	-	642

**9 Resources expended - Expenditure on charitable activities**

	£	£	2022 £	£	2021 £
	Restricted funds	Unrestricted funds	Total funds	Restricted funds	Unrestricted funds
Donations	-	11,247	11,247	-	8,583
	-	11,247	11,247	-	8,583