

The Caledonian Club Members Common Good Fund
Year Ending 31 March 2023

General Information

Trustees:	I M Fletcher (Chairman) P V Boyle G Waddell D L C White J S Young
Secretary:	D C Balden
Principal Address:	9 Halkin Street London SW1X 7DR
Independent Examiner:	Thomas Ward 19 Devoncroft Gardens Twickenham TW1 3PB
Bankers:	Drummonds The Royal Bank of Scotland plc 49 Charing Cross London SW1A 2DX
Solicitors:	Stone King 39 Cloth Fair London EC1A 7JQ
Charity Registration Number:	1086191

Report of the Trustees

Status and Administration

The Charity was set up by Trust Deed on 18 April 2001 and is a registered charity, number 1086191. The Trustees of the Trust are listed on Page 1 of the report.

The financial statements comply with current statutory regulations, the Trust Deed and the Statement of Recommended Practice 'Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)' issued on 16 July 2014.

Objects

The objects of the Trust set out in the Trust Deed are to carry out charitable activities as determined by the Trustees of the Trust.

Policy and Grants

The Trust's policy is to raise funds from a variety of sources and supply such with a view to preserve and enhance for the general public the Caledonian Club building at Halkin Street; to add to its historical Scottish collection of artefacts, objets d'art and furniture; to promote Scottish heritage and assist in the support of causes, particularly those having a strong connection with Scotland.

Review of Activities and Future Plans

The Trust has, during the year, received funds by way of gifts, legacies, sale of books and interest on deposits amounting to £83,343 (2022: £112,441).

In fulfilment of the Trust's objectives, grants of £70,976 were agreed during the year with £6,181 (2022: £10,658) paid and the balance of £64,795 accrued.

The Trustees expect that further donations will be received over the next few years. Requests for grants for next year had been received and at the year end were in the process of being reviewed.

Legacies and Donations

During the year, a legacy for £78,884.68 was received and general donations totalled £3,250.

Financial Result

The financial result for the year is set out on page 5 of the accounts.

Reserves Policy

It is the policy of the Charity to maintain unrestricted funds, which are free reserves of the Charity, at a level which equates to approximately six months' of anticipated unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs. Unrestricted funds at the balance sheet date were in excess of this requirement.

Report of the Trustees

Risk Management

The Trustees continue to keep the Trust's activities under review, particularly with regard to any risks which may arise from time to time, and to monitor the effectiveness of the system of internal controls and other viable means, including insurance cover where appropriate, by which those risks already identified by the Trustees can best be mitigated.

Powers

The Trustees have absolute discretion in all matters concerning the application of the Objects of the fund.

Appointment of Trustees

The Board of Trustees is authorised to appoint new Trustees to fill vacancies arising through resignation or the death of an existing Trustee.

Investment Powers

The Trust Deed states that the Trustees may invest funds not immediately required for its purposes in such investments, securities or property as may be thought fit.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with the applicable law and United Kingdom Generally Accepted Accounting Practice. Charity Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the profit or loss of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

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Report of the Trustees

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Dated: 25th Sept 2023

Trustee: Ian M. Fletcher

Trustee: Paul Boyle

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Independent Examiner's Report to the Trustees of the Caledonian Club Members Common Good Fund

I report on the accounts of The Caledonian Club Members Common Good Fund for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

This report is made solely to the Charity's Trustees, as a body, in accordance with Chapter 3 of Part 8 of the Charities Act 2011. My examination has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my examination, for this report, or for the opinions I have formed.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes a consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act, and
 - to prepare accounts which accord with the accounting records and comply with the requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Thomas Ward

Thomas Ward FCA
Chartered Accountant
19 Devencroft Gardens, Twickenham, TW1 3PB

24th October 2023

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Statement of Financial Activities

		31 March 2023	<i>31 March 2022</i>
	Note	Total £	<i>Total £</i>
Income:			
Other Donations		82,135	<i>112,200</i>
Receipts from Books and Prints		102	<i>226</i>
Interest Received		1,106	<i>15</i>
Total Income		83,343	<i>112,441</i>
Expenditure:			
Charitable Activities	3	73,928	<i>86,605</i>
Governance Costs - Independent Examination Fees		750	<i>750</i>
Total Expenditure		74,678	<i>87,355</i>
Net Income/(Expenditure)		8,665	<i>25,086</i>
Fund Balances Brought Forward		85,445	<i>60,359</i>
Fund Balances at 31 March 2023 (31 March 2022)		94,110	<i>85,445</i>

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Balance Sheet

	Note	Total Fund 31 March 2023 £	<i>Total Fund 31 March 2022 £</i>
Current Assets			
Debtors	4	248	1
Bank Balances and Money Market Deposits		159,407	159,723
		<u>159,655</u>	<u>159,723</u>
Current Liabilities			
Creditors:			
Amounts falling due within one year	5	<u>65,545</u>	<u>74,278</u>
Net Current Assets		<u>94,110</u>	<u>85,445</u>
Net Assets		<u><u>94,110</u></u>	<u><u>85,445</u></u>
Funds			
General Fund		<u>94,110</u>	<u>85,445</u>
		<u><u>94,110</u></u>	<u><u>85,445</u></u>

Approved by the Trustees on 25th Sept. 2023 and signed on their behalf

Ian M. Fletcher

Trustee:

Notes to the Accounts

1. Accounting Policies

a) Basis of Preparation

The financial statements have been prepared under the historical cost convention as modified by the inclusion of fixed asset investments at market value in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)' issued on 16 July 2014, and the Charities Act 2011.

b) Going Concern

There are no material uncertainties that cast a significant doubt on the Charity's ability to continue as a going concern.

c) Income and Expenditure

Income and expenditure are included on an accruals basis. Income is recognised when the Charity is entitled to income and it is more likely than not to be received. Expenditure is recognised when there is a legal or constructive obligation to make a payment.

Expenditure incurred in connection with the specific objects of the charity is included under the heading of "Total Charitable Activities by Objectives" and that relating to constitutional and statutory matters is included in "Governance Costs".

d) Grants Payable

The Fund makes grants to the Caledonian Club and other parties in furtherance of its policy as stated in the Report of the Trustees.

2. Staff Costs and Trustees' Remuneration

None of the Trustees received any remuneration or reimbursement of expenses from the Charity or any related entity during the period (2022: £Nil).

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Notes to the Accounts

	31 March 2023 £	<i>31 March 2022 £</i>
3. Listed Building Refurbishments		
Grants	70,976	<i>84,186</i>
Other Expenditure	0	<i>0</i>
Trustee Meeting Expenses	492	<i>34</i>
Printing, Postage and Stationery	0	<i>0</i>
Administration Expenses	<u>2,460</u>	<u>2,360</u>
Total Other Expenditure	<u>2,952</u>	<u><i>2,394</i></u>
Total Charitable Activities by Objective	<u>73,928</u>	<u><i>86,579</i></u>
4. Debtors		
Tax Recoverable and Interest Receivable	248	<i>1</i>
	<u>248</u>	<u><i>1</i></u>
5. Creditors		
Accruals (Grants, Examination Fees & Admin Expenses)	65,545	<i>74,278</i>
	<u>65,545</u>	<u><i>74,278</i></u>