

**Registered number: 04145357**

**Charity number: 1086159**

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**THE ONE TO ONE CHILDREN'S FUND**

(A charitable company limited by guarantee)

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**MANAGEMENT COMMITTEE'S REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 March 2025**

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**THE ONE TO ONE CHILDREN'S FUND**  
**(A charitable company limited by guarantee)**

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**CONTENTS**

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Reference and administrative details of the Charity, its trustees and advisers	1
Management Committee's report	2
Independent auditors' report	11
Statement of financial activities	14
Balance sheet	15
Statement of cash flows	17
Notes to the financial statements	18

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**THE ONE TO ONE CHILDREN'S FUND**  
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, IT'S TRUSTEES AND  
ADVISERS FOR THE YEAR ENDED 31 March 2025**

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**Management Committee  
& Trustees**

D S Altschuler  
Dr J Altschuler  
E Bell  
L J Gould ACA  
G Lubner  
J M Penkin  
R Mishcon MVA  
D Thompson  
M MacLeod OBE

**Executive Chairman**

D S Altschuler

**Honorary Treasurer**

L J Gould ACA

**Website**

[www.onetoonechildrensfund.org](http://www.onetoonechildrensfund.org)

**Telephone**

0207 317 7040

**Email**

[office@onetoonechildrensfund.org](mailto:office@onetoonechildrensfund.org)

**Charity registered number**

1086159

**Company registered number**

04145357

**Principal address and registered  
office**

213 Haverstock Hill  
Belsize Park  
London  
NW3 4QP

**Independent auditors**

Harris & Trotter LLP  
Chartered Accountants and Registered Auditors  
101 New Cavendish Street  
1<sup>st</sup> Floor South  
London  
W1W 6XH

**Bankers**

HSBC Bank plc  
1 Central Circus  
Hendon  
London  
NW4 3JU

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**THE ONE TO ONE CHILDREN'S FUND**  
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**MANAGEMENT COMMITTEE'S REPORT (continued)**  
**FOR THE YEAR ENDED 31 March 2025**

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The Management Committee present their annual report together with the audited financial statements for the period from 1 April 2024 to 31 March 2025. The Management Committee confirm that the Annual Report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 is not required.

### **Financial review**

Total incoming resources were £1,952,330 (2024: £1,885,598) reflecting a £67k (+4%) increase on the previous year. Pleasingly, income from events was boosted by £124k (+50%) on the previous year; this reflecting the generosity of donors who attended our Stardust fundraiser, hosted in June 2024. As a result, there was a modest (and understandable) decline in income generated from other charitable activities, as some donors instead opted to donate at this event as opposed to making a general donation later in the year. There has also been a change to the income mix this year; with unrestricted income reducing by 6%, whereas restricted income has increased by 7% (with a knock-on impact to the charity reserves).

Cost of raising funds increased by £28k as compared to the previous financial year, again reflective of the costs associated with the Stardust fundraiser.

Resources expended in furtherance of the charitable objectives are set out in Note 4 to the Financial Statements and were £1,573,345 (2024: £1,273,822), reflecting the further expansion of our South Africa based project work. This has resulted in a net surplus of £234,179 (2024: surplus £495,096).

As a result, the Charity's reserves at the end of the period were £1,744,007 (2024: £1,509,828) of which General Unrestricted Funds amounted to £165,590 (2024: £265,314) and Restricted Funds amounted to £1,578,415 (2024: £1,244,514). As noted above, the movement in income mix (from unrestricted to restricted) has meant that General Unrestricted funds have dropped by 40% versus the previous financial year. Whilst this level of funding is sufficient to sustain programmatic and organisational spend for the coming 12 months, the need to source new incremental funding is still vital, if we are to secure ongoing programme delivery beyond the next year at this level.

Using income generated in the period together with brought forward reserves, charitable expenditure was 92% (2024: 92%) of total expenditure, providing further essential investment in the Charity's high impact programmes in HIV/AIDS, healthcare, and trauma resilience in South Africa.

### **Structure, governance and management**

The Charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 22 January 2001 and is a Charity constituted under this Memorandum, registered Charity number, 1086159.

The One to One Children's Fund strives to help some of the most vulnerable children in the world deal with disease, trauma and disability.

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**THE ONE TO ONE CHILDREN'S FUND**  
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**MANAGEMENT COMMITTEE'S REPORT (continued)**  
**FOR THE YEAR ENDED 31 March 2025**

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The Trustees confirm that they have complied with the duty in Section 17(5) of the Charities Act 2011, to have due regard to the guidance issued by the Charity Commission on public benefit.

**Organisational structure and decision making**

The Management Committee, who are also the Trustees and Directors for the purpose of company law and who served during the year, were:

D S Altschuler  
Dr J Altschuler  
E Bell  
L J Gould ACA  
G Lubner  
R Mishcon MVA  
J M Penkin  
D Thompson  
M MacLeod OBE

No Trustee had any beneficial interest in any contract with the Charity during the period. All of the Management Committee are members of the Charity and guarantee to contribute £1 in the event of a winding up. Trustees' liability insurance has been taken out to protect the Charity against losses arising from neglect or default of the Trustees.

Under the Memorandum and Articles of Association, at the first Annual General Meeting all the Trustees shall retire from office and, at every subsequent Annual General Meeting, one third of the Trustees shall retire annually and be eligible for reappointment.

Existing Trustees brief new Trustees on the Charity's aims and objectives. They are given a copy of the Memorandum and Articles of Association along with the latest Financial Statements, minutes of prior Trustees' meetings, and the Charity's risk register and governance framework. They are also given literature about the Charity and directed towards the Charity's website. In addition, they are sent a copy of the Charity Commission's guidelines for Trustees, which will help them to fulfil their role in line with Charity and company law.

The trustees holds meetings throughout the year where strategies and decisions regarding fund-raising and finance updates are agreed.

**Method of appointment or election of the Management Committee**

The management of the Charity is the responsibility of the Management Committee who are elected or co-opted under the terms of the Articles of Association.

**Project Strategy**

The Board of One to One Children's Fund includes a Programmes Committee which meets quarterly to review partnerships, programmes and lessons learned, as well as considering new delivery models and programme concepts. New concepts are reviewed against specific criteria to ensure they are in accordance with the charity's strategy and objectives and that the organisation is best placed to respond to the identified need and monitor delivery and impact effectively. The Committee also undertakes project risk management and monitors safeguarding.

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**MANAGEMENT COMMITTEE'S REPORT (continued)**  
**FOR THE YEAR ENDED 31 March 2025**

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**Grant making policies**

The charity regularly reviews its project funding needs. All new funding proposals are reviewed by the Programmes and Finance & Risk Committees and full Trustee Board to ensure that they meet with the charity's strategy and objectives.

**Finance and Fundraising Strategy**

The Board of One to One Children's Fund includes a Finance & Risk Committee and Fundraising Committee, which meet quarterly to review management accounts, cash flow forecasts and fundraising strategy, as well as governance risk management and HR policies.

**Executive staff and pay policy**

The Executive Chairman, in conjunction with two co-Executive Directors, lead a small team of staff, supported by two senior consultants, advising on programmes and finance / accounting. Staff remuneration is set by the Executive Chair and the Treasurer, aiming to be in line with salaries paid in comparable organisations taking into account experience required. Staff pay is revised annually, when deemed affordable for the Charity.

**Investment policy**

In accordance with the Memorandum and Articles of Association, the Trustees have the power to invest in such assets as they see fit. The Charity has a policy of keeping surplus liquid funds in short term deposits. This low risk investment policy provides flexibility in making charitable grants and ensures the Charity has adequate funds to meet ongoing project commitments and administration costs in accordance with its reserves policy.

**Activities for achieving objectives**

During the year, the charity delivered programmes in South Africa and the UK.

**Statement regarding relationship between One to One Children's Fund and One to One Africa**

One to One Africa Children's Fund NPC was incorporated in South Africa in 2014 as a non-profit company. One to One Children's Fund UK is its effective parent organisation (there are no shareholders in a NPC). One to One Africa delivers localised, community-led interventions that address the core gaps in healthcare, education and psychosocial support in the most neglected and under-served communities in South Africa,

One to One Africa receives the majority of its funding from One to One Children's Fund to deliver programmes which have been developed in partnership. The two organisations have a Memorandum of Understanding ratified by both Boards that outlines the nature of the partnership and reporting requirements.

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**MANAGEMENT COMMITTEE'S REPORT (continued)**  
**FOR THE YEAR ENDED 31 March 2025**

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David Altschuler, Co-founder and Chair of One to One Children's Fund, is the Chair of One to One Africa Children's Fund NPC, whose Board also includes One to One Children's Fund Trustees, Jenny Altschuler and Jonathan Penkin and One to One Children's Fund Co-Executive Director Catriona Fox.

It is the objective of both boards that the locus of decision-making and funding moves to One to One Africa Children's Fund NPC and a transition process is underway to achieve this. The boards of the two organisations meet together quarterly as part of this transition process.

### **Risk management**

The Management Committee has assessed the major risks to which the Charity is exposed, in particular those related to operations and finance, and is satisfied that systems and procedures are in place to mitigate exposure to the major risks.

The Trustees have formalised their risk assessment and governance procedures to include a full review of the risk register, compiled by the Trustees and executive staff at least twice annually.

The register is used as a management tool and risk management is part of all Trustee decisions. As a result, the financial health and operational effectiveness of the Charity is maintained in the best possible state. The Trustees delegate responsibility for day-to-day management of risks to the Executive Chair. The risk register identifies the following significant residual risks after controls and safeguards:

- over-reliance on a small number of key donors
- currency fluctuations and/or inflation creating resource shortfalls which may impact delivery of programmes
- accountability gaps and communication issues between One to One Children's Fund and One to One Africa

In mitigation, we have a programme to broaden our financial support, and a currency management policy is in place to minimise the currency fluctuation risk. There are regular meetings between UK and SA staff, UK Trustee representation on the SA Board, and joint UK / SA Committees to ensure accountability, shared mission, and process.

### **Objectives and Activities**

One to One Children's Fund's vision is a world where every child has access to healthcare and education to enable them to realise their potential, lead a fulfilling life and feel valued. Our core objective is to improve the life chances of children and young people affected by dislocation, poverty and chronic illness, such as HIV, by addressing core gaps in their healthcare. We develop innovative peer leadership models in under-served communities, using local knowledge to build the capacity of those best-placed to respond.

Since 2001, One to One Children's Fund has been pioneering grassroots models that have been replicated, scaled up and adopted by other NGOs and governments. A key organisational aim is to empower those best-placed to deliver care and put work into local hands and leadership. We build in mechanisms to our projects, embedding them into local systems, to allow them to be adopted by local organisations or governments to scale them and reach even more people.

One to One Children's Fund currently has two key focus areas: 1) Improving child and maternal health and life outcomes among vulnerable communities in the Eastern Cape, South Africa through the Enable programme 2) Empowering young refugee leaders to reach their full potential so they can live and lead with confidence in the UK.

**MANAGEMENT COMMITTEE'S REPORT (continued)**  
**FOR THE YEAR ENDED 31 March 2025**

### Achievements and Performance

Each project is described more fully on the Charity's website at [www.onetoonechildrensfund.org](http://www.onetoonechildrensfund.org) and a summary of the expenditure incurred on these projects is included in note 12 of the Financial Statements.

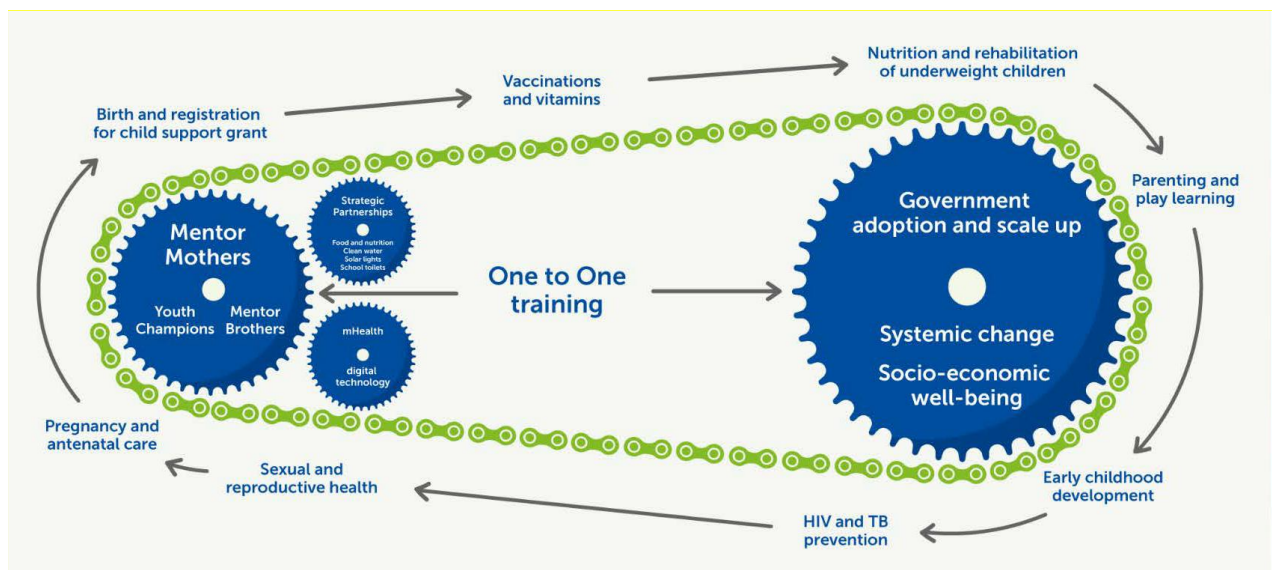
### SOUTH AFRICA PROGRAMMES

Communities living in rural areas of the Eastern Cape face poverty, limited access to healthcare and services and geographic isolation. The Enable programme, delivered by One to One Africa, is a unique, integrated programme that weaves together interventions of child and maternal health, early childhood development, nutrition, disability, male engagement, adolescent life-skills training, a mobile health clinic, and income-generating initiatives to address the interlinked, root causes of poverty and poor health.

These families live in poverty in remote, rural areas of the Eastern Cape, South Africa where access to medical services is severely limited and health outcomes are some of the worst in the country.

This year our work has been endorsed through the launch of the Enable Plus programme (explained below) which is our partnership with the Eastern Cape Department of Health to scale up our model by training up to 3,000 of the Department's community health workers.

The Enable programme now has six well-established interventions:



- 1) **Enable Mentor Mothers** One to One invests in a team of 30 Mentor Mothers to deliver antenatal and postnatal care, baby weighing, immunisation referrals, deworming tables, nutritional advice, birth registration and child support grants, referrals and transport to clinics and advocating for clients to receive the right medical care. Mentor Mothers are women who have been recruited from the community they serve, who understand the issues faced, allowing them to provide proactive care and deliver a far broader service to the family.
  - 4,566 women and children across 36 villages have received vital house-to-house healthcare interventions.
  - 0% transmission rate of HIV from mother to child.
  - 95% of children under 6 years have a full immunisation record (against a target of 77%).
  - 94% of HIV+ women adhering to their ART medication (against a target of 90%).



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**MANAGEMENT COMMITTEE'S REPORT (continued)**  
**FOR THE YEAR ENDED 31 March 2025**

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- 90% of children identified as underweight now rehabilitated to a good weight (against a target of 90%).
- 2) *Enable Play Learning* addresses the comprehensive needs of children under 5 years old by providing five key components for optimal child development: good health, adequate nutrition, opportunities for early learning, responsive caregiving, and safety. A team of five trained EPL Mentor Mothers deliver weekly sessions to caregivers so they are equipped to provide early learning, stimulation, good health and nutrition for their children.
- 608 caregivers have taken part in sessions on positive parenting, literacy and play learning and received toys, picture books and seedlings to improve children's outcomes.
  - 60 families have received weekly household food parcels and 97 caregivers are actively maintaining food gardens to enhance family food security.
  - A further 52 children and caregivers have benefitted from our Baby Ubuntu sessions that support parents of children with developmental disabilities, helping them to navigate social protection services, clinic visits and adherence to medical care as well as providing them with nutritional support and early stimulation techniques.
- 3) *Enable Mentor Brothers* programme has been designed to inform, equip, empower, and transform men in communities to actively protect, promote, and support the health and well-being of themselves, their partners, and their children. In becoming gender advocates men can help transform social norms, behaviours, and gender stereotypes that perpetuate discrimination, violence and inequality.
- 804 men have attended sessions delivered by 10 Mentor Brothers on topics including caregiving, fatherhood, pregnancy, and positive discipline within a safe space so they can engage in discussions.
  - 425 active food gardens are being maintained to improve family food security.
- 4) *Enable Youth Champions* facilitate weekly group sessions to young people affected by chronic illness, providing a platform for them to access information and mentoring so they can be empowered to make informed decisions about their health and future.
- 810 young people living with chronic illness have received support through Youth Champions and a dedicated social worker.
  - 511 young people have received seedlings to start food gardens, promoting food security and improved treatment adherence.
  - A back to school campaign that verified school attendance and identified barriers to school return resulted in 5 young people being re-enrolled into school after long absences (1-2 years). They have received targeted home and school visits and follow up support to help their academic and emotional wellbeing. .
  - Youth Champions attended the PATA summit, which provided insights into key policies and guidelines shaping adolescent health in South Africa.
- 5) *Enable Mobile Clinic* was in operation for its first full year, bringing essential healthcare services across 20 locations. Each day in operation (Mon-Thurs), the clinic serves over 100 patients. An important role of the clinic staff is to make referrals to hospital, including urgent referrals where staff use the support car as an ambulance.
- 3,667 people have received maternal and neo-natal care, immunisations, child health and nutrition, management of non-communicable diseases, sexual and reproductive health services and HIV and TB screening and treatment.
  - The mobile clinic team have observed an increase in men attending the clinic, who are often reluctant to attend fixed clinics as they do not want to wait in queues and worry that staff will gossip. The team at the mobile clinic have built more trusted relations and aren't based in the community so the men are more confident that their information will remain confidential.

**MANAGEMENT COMMITTEE'S REPORT (continued)**  
**FOR THE YEAR ENDED 31 March 2025**

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- Access to clean water remains a major health concern, contributing to hygiene-related illnesses including cholera, diarrhoea and skin infections. In Mgonodi, the mobile clinic team rolled out a WASH (water, Sanitation and Hygiene) campaign, helping parents and caregivers understand the importance of hygiene and safe water use.
- 6) *Enable Plus* is our partnership with the Department of Health to scale up our model by training community health workers in the Eastern Cape in our community-based relationship-focused, proactive healthcare methodology as well as our early learning components. , designed to strengthen community health systems through a cascading training model. It aims to enhance the effectiveness and reach of up to 3,000 Community Health Workers (CHWs) by equipping them with practical skills, innovative tools and mentorship support so that the whole community health system within the Eastern Cape is strengthened. Technology is a key component and a customised mHealth app will improve decision-making, ensure real-time support and monitoring for CHWs on the ground, and enhance data collection. This partnership reflects a deep investment in people and the potential of community-based care to improve health outcomes across the province.

The training curriculum has been developed and approved. Master Trainers from eight sub-districts have been trained. Through the cascading training model, these Master Trainers are now positioned to train, support and mentor CHWs across their districts. With the first cohort of Master Trainers now in place, the next phase will see Outreach Team Leaders (OTLs), Health Promoters (HPs) and hundreds of CHWs trained and supported in delivering quality, community-based health interventions - reinforcing a system where care begins at home and extends to the clinic.

## **UK PROGRAMME**

### **Future Leaders**

The Future Leaders Programme aims to empower young refugee and asylum-seekers (aged 18 – 30 years) to transform communities and redefine success through world-class programmes that cultivate confidence, connection, and impact. Future Leaders has three programmes (1) Core leadership (2) Mothers as Leaders (3) School of Entrepreneurship that are run through online workshops and one-to-one mentoring led by sector leaders from across the UK.

- 75 young people participated in five online leadership training programmes with two Core Leadership, two Mothers as Leaders and one School of Entrepreneurship run. Participants were from 28 different nationalities and were living in 30 towns across the UK.
- 80% of participants in the Core Leadership programme reported that they feel they have a clear plan for the next two years and 95% report being more confident in navigating life in the UK since completing the programme. 100% of participants in the Mothers as Leaders programme reported feeling that they have grown into a more confident person and 95% said they felt less lonely as a result of the programme.
- The alumni community has grown to 160 refugees and asylum seekers from over 40 different nationalities. 29 alumni events were hosted including visits to London Zoo, the National Theatre, and the Almeida. Two leadership intensive events were held in Snowdonia and online events have explored topics such as Healthcare & Academia and Access to Higher Education. Nine active alumni sub groups provide peer support in sectors including Finance & Tech, Healthcare, and Entrepreneurship.

### **Going Concern**

One to One Children's Fund remains well placed to manage the operational and financial risks it faces. Despite some competitive pressure on fundraising, over the last year the charity still managed to boost income by 4% versus the previous financial year.

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**MANAGEMENT COMMITTEE'S REPORT (continued)**  
**FOR THE YEAR ENDED 31 March 2025**

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As at 31 March 2025, the Charity had reserves in excess of £1.7m (2024: £1.5m). This, together with the continued support and commitment of our major funders gives the Trustees substantial confidence in the Charity's ability to continue operating at this scale for the next 12 months, as we also look to develop additional new income streams to support the scale of programmatic activities into the foreseeable future.

Further, the Trustees regularly prepare detailed monthly projections, and undertake sensitivity analysis to demonstrate that the Charity will be able to deal with reasonable downside scenarios. It is on this basis therefore that the Trustees remain confident over the Charity's ability to continue as a Going Concern.

### **Reserves policy**

The Trustees have adopted a policy that, where possible, a general fund cash reserve covering 3 months running costs of the Charity will be maintained. Three months non programmatic running costs (being non programmatic staff costs plus ongoing support costs) for this year amounted to just under £130,000.

The free unrestricted reserves at 31 March 2025 were £72,925 (being Unrestricted reserves less the value held in fixed assets). Whilst this level of free reserves is below target, the Charity has already secured sufficient unrestricted funds for 2025/26 and beyond, to give comfort that the charity remains a going concern and has sufficient reserves to continue all planned programmatic work.

### **Looking forward**

A three-year strategy is in place to support the locus of decision-making and funding to transfer to One to One Africa. This is a phased process during which One to One Children's Fund UK will play a pivotal role in the transition of One to One Africa towards full operational, financial, and governance independence. The transition is built on a foundation of partnership, capacity building, and sustainability; a coordinated effort between UK and SA to ensure strong governance, effective operations, and robust accountability so that One to One can be a beacon of good practice.

Key areas in the transition have been identified as (i) fundraising (ii) finance (iii) M&E (iv) operational systems and processes (v) governance and accountability (vi) strategy. Through this phased transition, One to One Children's Fund's role is to empower One to One Africa with the tools, systems, and confidence to become a sustainable, independent organisation that will thrive and scale programmes that address critical gaps in child and maternal health.

As the transition progresses, One to One Children's Fund will step back from day-to-day management and instead provide strategic support, learning dissemination, and network building. We will continue to leverage our UK-based networks to sustain visibility and funding for One to One Africa. We see our role evolving from innovator and implementer to disseminating and sharing proven peer-support models, bringing learnings from the global south to global north

### **Management Committee Responsibilities Statement**

The Management Committee (who are also directors of The One To One Children's Fund for the purposes of company law) are responsible for preparing the Management Committee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland.

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**MANAGEMENT COMMITTEE'S REPORT (continued)**  
**FOR THE YEAR ENDED 31 March 2025**

Company law requires the Management Committee to prepare financial statements for each financial year. Under company law the Management Committee must not approve the financial statements, unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the Management Committee are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Management Committee are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy, at any time the financial position of the charitable company, and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

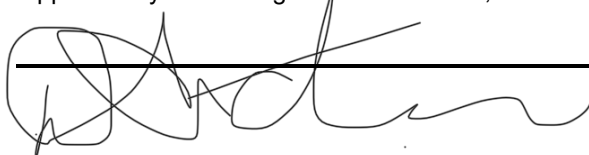
The Management Committee are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Disclosure of Information to Auditors**

Each of the persons who are Trustees at the time when this Management Committee's report is approved has confirmed that:

- so far as that The Management Committee are aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that The Management Committee have taken all the steps that ought to have been taken as The Management Committee in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

Approved by the Management Committee, on 6 October 2025 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'D S Altschuler', is written over a horizontal line.

**D S Altschuler**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE ONE TO ONE CHILDREN'S FUND**

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**OPINION**

We have audited the financial statements of The One to One Children's Fund (the 'Fund') for the year ended 31 March 2025 set out on pages 14 to 29. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**BASIS FOR OPINION**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**CONCLUSIONS RELATING TO GOING CONCERN**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- The Management Committee use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- The Management Committee have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**OTHER INFORMATION**

The Management Committee are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE ONE TO ONE CHILDREN'S FUND**

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We have nothing to report in this regard.

**MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in The Management Committee report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**RESPONSIBILITIES OF TRUSTEES**

As explained more fully in The Management Committee responsibilities statement, The Management Committee (who are also the directors of the charitable Fund for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as The Management Committee determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, The Management Committee are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless The Management Committee either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' report.

**EXPLANATION AS TO WHAT EXTENT THE AUDIT WAS CONSIDERED CAPABLE OF DETECTING IRREGULARITIES, INCLUDING FRAUD**

The objectives of our audit are to identify and assess the risks of material misstatement of the financial statements due to fraud or error; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud or error; and to respond appropriately to those risks. Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK).

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**THE ONE TO ONE CHILDREN'S FUND**  
(A charitable company limited by guarantee)

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE ONE TO ONE CHILDREN'S FUND**

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We obtained an understanding of the legal and regulatory frameworks applicable to the Company and the industry in which it operates. We determined that the following laws and regulations were most significant: FRS 102 and the Companies Act 2006.
- We obtained an understanding of how the Company is complying with those legal and regulatory frameworks by making enquiries of management.
- We challenged assumptions and judgments made by management in its significant accounting estimates.

We did not identify any key audit matters relating to irregularities, including fraud.

**USE OF OUR REPORT**

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

*Harris & Trotter LLP*

**Harris & Trotter LLP**

Chartered Accountants  
Registered Auditors

101 New Cavendish  
Street

1<sup>st</sup> Floor South

London  
W1W 6XH

Date: 6 October 2025

Harris & Trotter LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

**THE ONE TO ONE CHILDREN'S FUND**  
(A charitable company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE  
ACCOUNT FOR THE YEAR ENDED 31 March 2025**

Statement of Financial Activities	Notes	<u>Year ended 31 March 2025</u>			<i>Year ended 31 March 2024 Totals</i>
		Unrestricted Fund	Restricted Fund	2025 Totals	Totals
		£	£	£	£
<b><u>Income:</u></b>					
Donations	2	400,855	188,461	<b>589,316</b>	467,393
Charitable activities	3	-	1,320,751	<b>1,320,751</b>	1,387,537
Investment income		22,880	19,383	<b>42,263</b>	30,688
<b>Total incoming resources</b>		<b>423,735</b>	<b>1,528,595</b>	<b>1,952,330</b>	1,885,598
<b><u>Expenditure:</u></b>					
<b>Costs of Raising Funds:</b>					
Fundraising costs	4	144,806	-	<b>144,806</b>	116,680
<b>Expenditure on Charitable Activities:</b>					
Charitable Activities	4	378,651	1,194,694	<b>1,573,345</b>	1,273,822
<b>Total expenditure</b>	4	<b>523,457</b>	<b>1,194,694</b>	<b>1,718,151</b>	1,390,502
<b>Net income / (expenditure) and Net Movement in Funds for the year</b>		<b>(99,722)</b>	<b>333,901</b>	<b>234,179</b>	495,096
<b>Reconciliation of Funds</b>					
Total Funds brought forward		265,314	1,244,514	<b>1,509,828</b>	1,014,732
<b>Total Funds carried forward</b>	10-12	<b>165,592</b>	<b>1,578,415</b>	<b>1,744,007</b>	1,509,828

All income and expenditure derive from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Notes 10 to 12 to the financial statements.

The notes on pages 18 to 29 form part of these financial statements.



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**THE ONE TO ONE CHILDREN'S FUND**  
(A charitable company limited by guarantee)

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**BALANCE SHEET**  
**AS AT 31 March 2025**

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		At 31 March 2025	At 31 March 2024
	<u>Notes</u>	£	£
<b>Fixed Assets:</b>			
Tangible Fixed Assets	6	<b>91,727</b>	99,126
<b>Current assets:</b>			
Debtors	7	<b>43,712</b>	88,568
Cash at bank and in hand		<b>1,701,959</b>	1,420,275
		<hr/>	<hr/>
		<b>1,745,671</b>	1,508,843
<b>Liabilities:</b>			
Creditors falling due within one year	8	<b>(93,391)</b>	(98,141)
		<hr/>	<hr/>
<b>Net current assets</b>		<b>1,652,280</b>	1,410,702
		<hr/>	<hr/>
<b>Net Assets</b>	13	<b>1,744,007</b>	1,509,828
		<hr/>	<hr/>
<b>Funds:</b>			
Unrestricted funds	10	<b>164,653</b>	264,380
Designated funds	10, 11	<b>939</b>	934
Restricted funds	10, 12	<b>1,578,415</b>	1,244,514
		<hr/>	<hr/>
		<b>1,744,007</b>	1,509,828
		<hr/>	<hr/>

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**THE ONE TO ONE CHILDREN'S FUND**  
**(A charitable company limited by guarantee)**

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**BALANCE SHEET (continued)**  
**AS AT 31 March 2025**


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The Management Committee (who are also the Trustees and Directors) consider that the Charitable Company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") relating to small companies. However, an audit has been carried out under section 144 of the Charities Act 2011.

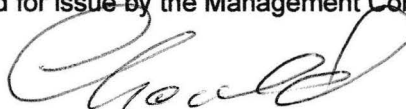
No members of the Management Committee have required the Charitable Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Management Committee acknowledge its responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.  
The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Management Committee on 6 October 2025 and signed on their behalf, by:



**David Altschuler**  
Chair



**Lawrence Gould**  
Treasurer

The notes on pages 18 to 29 form part of these financial statements.

**THE ONE TO ONE CHILDREN'S FUND**  
(A charitable company limited by guarantee)

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	<b>2025</b> <b>£</b>	<b>2024</b> <b>£</b>
<b>Net Movement in Funds</b> (as per Statement of Financial Activities)	<b>234,179</b>	495,096
<b>Adjustments for:</b>		
Depreciation	26,596	15,744
(Increase) / decrease in debtors	44,856	(61,940)
Increase / (decrease) in creditors	(4,750)	40,772
<b>Net Cash generated from Operating Activities</b>	<b>300,881</b>	489,672
<b>Cash flows from investing activities:</b>		
Purchase of fixed assets	(18,699)	(74,001)
(Write off) / Proceeds on disposal of fixed assets	(498)	3,525
<b>Net cash from investing activities</b>	<b>(19,197)</b>	(70,476)
<b>Cash flows from financing activities:</b>		
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>281,684</b>	419,196
Cash and cash equivalent at beginning of period	<b>1,420,275</b>	1,001,079
<b>Cash and cash equivalent carried forward</b>	<b>1,701,959</b>	1,420,275
<b>Cash and cash equivalents can be analysed as follows:</b>		
<b>Cash in hand</b>	<b>1,701,959</b>	1,420,275
	<b>1,701,959</b>	1,420,275

The notes on pages 18 to 29 form part of these financial statements.

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**THE ONE TO ONE CHILDREN'S FUND**  
**(A charitable company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 March 2025**

**1. Accounting policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**a. Basis of Preparation**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The One to One Children's Fund is a charitable company limited by guarantee. It is registered in England and Wales (charity number 1086159). The registered office is at 213 Haverstock Hill, Belsize Park, London NW3 4QP.

**b. Key Judgements and Assumptions in applying Accounting Policies**

There are no key judgements or assumptions used in applying the accounting policies.

**c. Company status**

The Charity is a company limited by guarantee. The members of the company are the Management Committee named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

**d. Preparation of the Accounts on a Going Concern basis**

The Trustees have prepared detailed monthly projections, and undertaken sensitivity analysis to demonstrate that the Charity will be able to deal with reasonable downside scenarios. The Charity remains well placed to manage the operational and financial risks it faces, as set out in the Management Committee's Report on page 2 to 10. It is on the above basis therefore that the Trustees remain confident of the Charity's ability to continue as a Going Concern.

**e. Incoming Resources**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. In line with the charity Statement of Recommended Practice (the SORP), where such criteria are satisfied, income is recognised even though funds may have been received in advance of the associated project expenditure. Donated services or facilities are recognised when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the value of general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

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**THE ONE TO ONE CHILDREN'S FUND**  
**(A charitable company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31 March 2025**

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**f. Resources Expended**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income.

Charitable activities and Governance costs are costs incurred on the Charity's operations, including support costs and costs relating to the governance of the Charity.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year-end are noted as a commitment, but not accrued as expenditure.

**g. Staff Pensions**

The One to One Children's Fund operates a defined contribution pension scheme for its employees. The assets of the scheme are held separately from those of the Charity. Contributions payable in respect of the year were £11,653 (2024: £2,273) of which £nil was outstanding as at 31 March 2025.

**h. Tangible Fixed Assets**

Tangible fixed assets are stated in the balance sheet at cost less depreciation. These items are depreciated on a straight-line basis so as to write off their cost over their estimated useful lives. Small items are written off as an expense as acquired.

Motor vehicle	20% straight line basis
---------------	-------------------------

**i. Debtors**

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the net amount prepaid.

**j. Cash and cash equivalents**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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**THE ONE TO ONE CHILDREN'S FUND**  
**(A charitable company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31 March 2025**

**k. Creditors**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**l. Fund Accounting**

General funds are unrestricted funds which are available for use at the discretion of the Management Committee in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds are those unrestricted funds that have been 'ring-fenced' by the Charity – in cases where there is a commitment to spend charitable funds, without first securing restricted income to fund this spend.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**m. Foreign exchange**

Transactions denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences arising in the ordinary course of business are included in incoming resources or resources expended. Assets and liabilities denominated in foreign currencies are translated into sterling at the exchange rates ruling at the balance sheet date.

Forward exchange contracts are used to hedge foreign exchange exposures arising on forecast receipts and payment in foreign currencies. These forward contracts are re-valued to the rates of exchange at the balance sheet date and any aggregate unrealised gains and losses arising on revaluation are included in other debtors/other creditors. At maturity, or when the contract ceases to be a hedge, gains and losses are taken to the profit and loss account.

**n. Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**o. Operating Leases**

Rentals under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

**p. Interest receivable**

Interest held on deposit is included when receivable and the amount can be measured reliably by the Charity. This is normally upon notification of the interest paid or payable by the Bank.

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**THE ONE TO ONE CHILDREN'S FUND**  
**(A charitable company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31 March 2025**

**2. Donations**

	<u><b>Year ended 31 March 2025</b></u>			<i>Year ended 31 March 2024</i>
	<b>Unrestricted Fund £</b>	<b>Restricted Fund £</b>	<b>Total Funds £</b>	<b>£</b>
Donations (incl Events)	<b>400,855</b>	<b>188,461</b>	<b>589,316</b>	467,393
	<hr/>	<hr/>	<hr/>	<hr/>
Total 2024	322,032	145,361	467,393	
	<hr/>	<hr/>	<hr/>	

**3. Income from Charitable Activities**

	<u><b>Year ended 31 March 2025</b></u>			<i>Year ended 31 March 2024</i>
	<b>Unrestricted Fund £</b>	<b>Restricted Fund £</b>	<b>Total Funds £</b>	<b>£</b>
Institutional Donors	-	<b>1,320,751</b>	<b>1,320,751</b>	1,387,537
	<hr/>	<hr/>	<hr/>	<hr/>
Total 2024	100,000	1,287,537	1,387,537	
	<hr/>	<hr/>	<hr/>	

**THE ONE TO ONE CHILDREN'S FUND**  
(A charitable company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31 March 2025**

**4. Analysis of total expenditure**

	<u>Year ended 31 March 2025</u>					<i>Year ended 31 March 2024</i>
	Activities Undertaken Directly	Project Activity Grants Payable	Staff Costs	Support Costs	Total Costs	Total Costs
	£	£	£	£	£	£
<b>Expenditure</b>						
<b>Costs of raising funds:</b>						
Event costs	86,111	-	-	-	<b>86,111</b>	28,731
Fundraising & publicity	10,954	-	47,741	-	<b>58,695</b>	87,949
	<b>97,065</b>	-	<b>47,741</b>	-	<b>144,806</b>	116,680
<b>Charitable activities:</b>						
Project Funding	493,863	13,209	955,460	111,939	<b>1,574,471</b>	1,164,023
Governance costs:	-	-	-	10,405	<b>10,405</b>	14,016
Foreign exchange (gains) / losses	-	-	-	(11,531)	<b>(11,531)</b>	95,783
<b>Total Charitable activities</b>	<b>493,863</b>	<b>13,209</b>	<b>955,460</b>	<b>110,813</b>	<b>1,573,345</b>	1,273,822
<b>Total expenditure 2025</b>	<b>590,928</b>	<b>13,209</b>	<b>1,003,201</b>	<b>110,813</b>	<b>1,718,151</b>	1,390,502
Total expenditure 2024	399,512	10,150	760,144	220,696	1,390,502	

	<b>Year ended 31 March 2025 £</b>	<i>Year ended 31 March 2024 £</i>
<b>Governance costs</b>		
Auditor's fees	<b>8,574</b>	8,940
Management consultancy	<b>1,831</b>	5,076
	<b>10,405</b>	14,016



**THE ONE TO ONE CHILDREN'S FUND**  
(A charitable company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31 March 2025**

**4. Analysis of total expenditure (continued)**

	Year ended 31 March 2025	Year ended 31 March 2024
	£	£
<b>Support Costs</b>		
Space and Office Costs	23,044	19,822
Management and Personnel Costs	4,062	1,557
IT Costs	1,723	2,745
S Africa office related costs (excl salaries)	65,197	67,029
Other support costs	17,913	19,744
<b>Regular Support Costs</b>	<b>111,939</b>	110,897
Foreign exchange (gains) / losses *	(11,531)	95,783
Governance Costs	10,405	14,016
<b>Total Support Costs</b>	<b>110,813</b>	220,696

\* The Charity buys South African Rand to ensure it can meet its commitments in that currency. Failure to buy Rand risks the Charity having insufficient funds to meet its obligations in South Africa if the exchange rate moves the other way. Having bought Rand, Sterling depreciated, such that the Charity made an exchange gain as at 31 March 2025 (and loss at 31 March 2024).

**5. Trustees and employees**

<b>Staff costs:</b>	<b>Year ended 31 March 2025</b>	<b>Year ended 31 March 2024</b>
	£	£
Salaries	791,532	541,723
Social security costs	53,967	10,174
Pension scheme contributions	11,653	2,273
Consultant, temporary and agency staff	146,049	205,974
	<b>1,003,201</b>	760,144
 The average number of persons employed / contracted during the year was:	 <b>Number</b>	 <b>Number</b>
UK	5	3
S Africa	94	86
	<b>99</b>	89

The Trustees and persons connected with them have not received or obtained any remuneration or other financial benefits for the period, either directly or indirectly from The One to One Children's Fund (this

**THE ONE TO ONE CHILDREN'S FUND**  
(A charitable company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31 March 2025**

including no reimbursement of expenses / travel expenses in either this financial year or the prior year). The Charity considers its key management personnel to comprise the Trustees, the Executive Chair, Deputy Executive Directors, South Africa Country Director. The total contracted payments of the key management personnel were £166,720 (2024: £151,488) including gross pay, employer's national insurance and employer's pension costs. One employee had employee benefits in the banding of £60,000 to £70,000 (2024: one), inclusive of gross pay and employer pension contribution.

**6. Tangible fixed assets**

	<b>Motor Vehicles £</b>	<b>Total £</b>
<b>Cost</b>		
Balance at 1 April 2024	123,018	<b>123,018</b>
Additions	18,699	<b>18,699</b>
Disposals	-	-
Assets written off		
Foreign exchange differences	618	<b>618</b>
Balance at 31 March 2025	<u>142,335</u>	<u><b>142,335</b></u>
<b>Accumulated depreciation</b>		
Balance at 1 April 2024	23,892	<b>23,892</b>
Charge for period	26,596	<b>26,596</b>
Disposals	-	-
Assets written off		
Foreign exchange differences	120	<b>120</b>
Balance at 31 March 2025	<u>50,608</u>	<u><b>50,608</b></u>
<b>Net book value at 31 March 2025</b>	<u>91,727</u>	<u><b>91,727</b></u>
Net book value at 31 March 2024	<u>99,126</u>	<u>99,126</u>

**7. Debtors**

	<b>At 31 March 2025 £</b>	<b>At 31 March 2024 £</b>
Accrued income	<b>28,594</b>	18,726
Prepayments	<b>15,118</b>	69,842
	<u><b>43,712</b></u>	<u>88,568</u>

2024 prepayments are boosted by upfront expenditure associated with respect to the Stardust fundraising event held post year-end in June 2024.

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**THE ONE TO ONE CHILDREN'S FUND**  
(A charitable company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31 March 2025**

<b>8. Creditors</b>		
<b>amounts falling due within one year</b>	<b>At 31 March</b>	<i>At 31 March</i>
	<b>2025</b>	<i>2024</i>
	<b>£</b>	<i>£</i>
Trade Creditors	<b>31,896</b>	28,292
Taxation and social security	<b>13,509</b>	9,794
Accruals and Other Creditors	<b>47,986</b>	60,055
	<hr/>	<hr/>
	<b>93,391</b>	98,141
	<hr/>	<hr/>

**9. Operating Lease Commitments**

	<b>Land &amp; Buildings</b>	
	<b>At 31 March</b>	<i>At 31 March</i>
	<b>2025</b>	<i>2024</i>
	<b>£</b>	<i>£</i>
<b>Expiry Date:</b>		
Within 1 year	<b>9,048</b>	8,487
Within 2 and 5 years	<b>-</b>	-
	<hr/>	<hr/>
	<b>9,048</b>	8,487
	<hr/>	<hr/>

Operating lease charges totalling £21,971 (2024: £20,195) were expensed during the period in both the UK and South Africa.

**THE ONE TO ONE CHILDREN'S FUND**  
(A charitable company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31 March 2025**

**10. Statement of Funds**

	Balance at 1 April 2024	Incoming Resources	(Outgoing) Resources	Transfers	Balance at 31 March 2025
	£	£	£	£	£
Unrestricted Funds	264,380	423,735	(551,880)	28,418	<b>164,653</b>
Designated Funds	934	-	5	-	<b>939</b>
Restricted Funds	1,244,514	1,528,595	(1,166,276)	(28,418)	<b>1,578,415</b>
Total	<u>1,509,828</u>	<u>1,952,330</u>	<u>(1,718,151)</u>	<u>-</u>	<u><b>1,744,007</b></u>

The Unrestricted Income Funds are classified as follows:

	<b>At 31 March 2025</b>	<i>At 31 March 2024</i>
	£	£
Unrestricted Funds	<b>164,653</b>	264,380
Designated Funds	<b>939</b>	934
Total	<u><b>165,592</b></u>	<u>265,314</u>

**11. Designated Funds**

Designated funds are those unrestricted funds that have been 'ring-fenced' by the Charity – in cases where there is a commitment to spend charitable funds, without first securing restricted income to fund this spend.

	Balance at 1 April 2024	Incoming Resources	Eligible Transfers	Project activity paid & payable	Balance at 31 March 2025
	£	£	£	£	£
Innovation fund – South Africa	934	-	-	5	<b>939</b>
	<u>934</u>	<u>-</u>	<u>-</u>	<u>5</u>	<u><b>939</b></u>
<b>Total</b>	<u>934</u>	<u>-</u>	<u>-</u>	<u>5</u>	<u><b>939</b></u>

**THE ONE TO ONE CHILDREN'S FUND**  
(A charitable company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31 March 2025**

**12. Restricted Funds**

Restricted funds are accounted for in accordance with the particular terms of trust arising from the wishes of donors in so far as these are intended to be binding on the Trustees. Where any such wishes are not intended to be legally binding, they are taken into account and recognised in appropriate alternative funds, as indicated as transfers in the table below.

	Balance at 1 April 2024 Restated	Incoming Resources	Eligible Transfers	Project activity paid & payable	Balance at 31 March 2025
	£	£	£	£	£
Enable, South Africa	693,108	1,092,498	(8,252)	(917,855)	859,499
Better Together, South Africa	39,642	99,316	-	(89,577)	49,381
Bright Start, South Africa	979	-	-	5	984
South Africa Fund	444,942	193,381	-	(25,574)	612,749
One London, UK	59,136	103,400	(15,883)	(108,373)	38,280
Other	6,707	40,000	(4,283)	(24,902)	17,522
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>	<b>1,244,514</b>	<b>1,528,595</b>	<b>(28,418)</b>	<b>(1,166,276)</b>	<b>1,578,415</b>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**13. Analysis of the Charity's net assets by Fund**

	Unrestricted Fund £	Designated Fund £	Restricted Funds £	Total Funds £
<b>Fund balances at 31 March 2025 are represented by:</b>				
Tangible Fixed Assets	91,727	-	-	<b>91,727</b>
Debtors	43,712	-	-	<b>43,712</b>
Cash at bank and in hand	122,605	939	1,578,415	<b>1,701,959</b>
Creditors: amounts falling due within one year	(93,391)	-	-	<b>(93,391)</b>
	<u>164,653</u>	<u>939</u>	<u>1,578,415</u>	<u><b>1,744,007</b></u>

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**THE ONE TO ONE CHILDREN'S FUND**  
**(A charitable company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31 March 2025**

**14. Taxation status**

The One to One Children's Fund is a registered charity and no taxation is payable on its income arising in the United Kingdom from its charitable activities.

**15. Related Party transactions**

During the year to 31 March 2025, The One to One Children's Fund gratefully received donations from a number of Trustees, Trustee family members and organisations to which Trustees are connected. Donations were also received from other related parties, including individuals and organisations connected to the Charity's audit firm, Harris and Trotter LLP.

The total amount received from related parties amounted to £587,515 (2024: £768,457)

These accounts are prepared to consolidate the results of One to One Children's Fund in the UK with the financial records for One to One Africa Children's Fund. One to One Africa Children's Fund NPC was incorporated in South Africa in 2014 as a non-profit company. One to One Africa delivers life-saving and life-enhancing programmes to vulnerable children, families and communities, developed with and on behalf of One to One Children's Fund. The two organisations have a Memorandum of Understanding ratified by both Boards that outlines the nature of the partnership and reporting requirements. David Altschuler, Co-founder and Chair of One to One Children's Fund, is also the Chair of One to One Africa Children's Fund NPC, whose Board also includes One to One Children's Fund trustee Jenny Altschuler and One to One Children's Fund Co-Executive Director, Catriona Fox.

**16. Summary of Project Activity Grants Payable**

<b>Summary of Project Activity Grants</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Africa</b>		
Better Together	<b>10,709</b>	10,150
<b>UK</b>		
One London – UK Refugees - JРАН	<b>2,500</b>	-
<b>Total Project Activity Grants Payable</b>	<b>13,209</b>	10,150

**THE ONE TO ONE CHILDREN'S FUND**  
(A charitable company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31 March 2025**

**17. Comparative 2024 Statement of Funds**

	Balance at 1 April 2023	Incoming Resources	(Outgoing) Resources	Transfers	Balance at 31 March 2024
	£	£	£	£	£
Unrestricted Funds	233,311	452,700	(421,631)	-	<b>264,380</b>
Designated Funds	36,015	-	(35,081)	-	<b>934</b>
Restricted Funds	745,406	1,432,898	(933,790)	-	<b>1,244,514</b>
Total	<u>1,014,732</u>	<u>1,885,598</u>	<u>(1,390,502)</u>	<u>-</u>	<u><b>1,509,828</b></u>

**18. Comparative 2024 Analysis of the Charity's net assets by Fund**

**Unrestricted Funds**

	Unrestricted Fund £	Designated Fund £	Restricted Funds £	Total Funds £
<b>Fund balances at 31 March 2024 were represented by:</b>				
Tangible Fixed Assets	99,126	-	-	<b>99,126</b>
Debtors	88,568	-	-	<b>88,568</b>
Cash at bank and in hand	171,396	934	1,247,945	<b>1,420,275</b>
Creditors: amounts falling due within one year	(94,710)	-	(3,431)	<b>(98,141)</b>
	<u>264,380</u>	<u>934</u>	<u>1,244,514</u>	<u><b>1,509,828</b></u>