

Registered number: 04145357

Charity number: 1086159

THE ONE TO ONE CHILDREN'S FUND

(A charitable company limited by guarantee)

MANAGEMENT COMMITTEE'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2024

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, IT'S TRUSTEES AND
ADVISERS FOR THE YEAR ENDED 31 March 2024**

Management Committee & Trustees	D S Altschuler Dr J Altschuler E Bell L J Gould ACA G Lubner J M Penkin R Mishcon MVA D Thompson M MacLeod OBE
Executive Chairman	D S Altschuler
Honorary Treasurer	L J Gould ACA
Website	www.onetoonechildrensfund.org
Telephone	0207 317 7040
Email	admin@onetoonechildrensfund.org
Charity registered number	1086159
Company registered number	04145357
Principal address and registered office	213 Haverstock Hill Belsize Park London NW3 4QP
Independent auditors	Harris & Trotter LLP Chartered Accountants and Registered Auditors 101 New Cavendish Street 1 st Floor South London W1W 6XH
Bankers	HSBC Bank plc 1 Central Circus Hendon London NW4 3JU

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MANAGEMENT COMMITTEE'S REPORT
FOR THE YEAR ENDED 31 March 2024

The Management Committee present their annual report together with the audited financial statements for the period from 1 April 2023 to 31 March 2024. The Management Committee confirm that the Annual Report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 is not required.

Financial review

Multi-year project income from institutional donors has more than doubled this year and regular donation income has also been maintained at a level in line with the previous year too. As a result, total incoming resources were £1,885,598 (2023: £1,178,609).

The resources expended in furtherance of the charitable objectives are set out in Note 4 to the Financial Statements and were £1,273,822 (2023: £1,065,498), reflecting the expansion of our South Africa based project work. This has resulted in a net surplus of £495,096 (2023: surplus £20,586).

As a result, the Charity's reserves at the end of the period were £1,509,828 (2023: £1,014,732) of which General Unrestricted Funds amounted to £265,314 (2023: £269,326) and Restricted Funds amounted to £1,244,514 (2023: £745,406). Whilst General Unrestricted funds have dropped slightly, this is partly due to timing differences with our fundraising activities. It is pleasing to note that reserves were boosted significantly again following on from the success of the Charity's Stardust fundraising dinner, held shortly after the year-end in June 2024.

Using income generated in the period together with brought forward reserves, charitable expenditure was 92% (2023: 92%) of total expenditure, providing further essential investment in the Charity's high impact programmes in HIV/AIDS, healthcare, and trauma resilience in South Africa and the UK.

Structure, governance and management

The Charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 22 January 2001 and is a Charity constituted under this Memorandum, registered Charity number, 1086159.

The One to One Children's Fund strives to help some of the most vulnerable children in the world deal with disease, trauma and disability.

The Trustees confirm that they have complied with the duty in Section 17(5) of the Charities Act 2011, to have due regard to the guidance issued by the Charity Commission on public benefit.

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MANAGEMENT COMMITTEE'S REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2024

Organisational structure and decision making

The Management Committee, who are also the Trustees and Directors for the purpose of company law and who served during the year, were:

D S Altschuler
Dr J Altschuler
E Bell
L J Gould ACA
G Lubner
R Mishcon MVA
J M Penkin
D Thompson
M MacLeod OBE

No Trustee had any beneficial interest in any contract with the Charity during the period. All of the Management Committee are members of the Charity and guarantee to contribute £1 in the event of a winding up. Trustees' liability insurance has been taken out to protect the Charity against losses arising from neglect or default of the Trustees.

Under the Memorandum and Articles of Association, at the first Annual General Meeting all the Trustees shall retire from office and, at every subsequent Annual General Meeting, one third of the Trustees shall retire annually and be eligible for reappointment.

Existing Trustees brief new Trustees on the Charity's aims and objectives. They are given a copy of the Memorandum and Articles of Association along with the latest Financial Statements, minutes of prior Trustees' meetings, and the Charity's risk register and governance framework. They are also given literature about the Charity and directed towards the Charity's website. In addition, they are sent a copy of the Charity Commission's guidelines for Trustees, which will help them to fulfil their role in line with Charity and company law.

The trustees holds meetings throughout the year where strategies and decisions regarding fund-raising and finance updates are agreed.

Method of appointment or election of the Management Committee

The management of the Charity is the responsibility of the Management Committee who are elected or co-opted under the terms of the Articles of Association.

Project Strategy

The Board of One to One Children's Fund includes a Programmes Committee which meets quarterly to review partnerships, programmes and lessons learned, as well as considering new delivery models and programme concepts. New concepts are reviewed against specific criteria to ensure they are in accordance with the charity's strategy and objectives and that the organisation is best placed to respond to the identified need and monitor delivery and impact effectively. The Committee also undertakes project risk management and monitors safeguarding.

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Grant making policies

The charity regularly reviews its project funding needs. All new funding proposals are reviewed by the Programmes and Finance & Risk Committees and full Trustee Board to ensure that they meet with the charity's strategy and objectives.

Finance and Fundraising Strategy

The Board of One to One Children's Fund includes a Finance & Risk Committee and Fundraising Committee, which meet quarterly to review management accounts, cash flow forecasts and fundraising strategy, as well as governance risk management and HR policies.

Executive staff and pay policy

The Executive Chairman, in conjunction with two co-Executive Directors, lead a small team of staff, supported by two senior consultants, advising on programmes and finance / accounting. Staff remuneration is set by the Executive Chair and the Treasurer, aiming to be in line with salaries paid in comparable organisations taking into account experience required. Staff pay is revised annually, when deemed affordable for the Charity.

Investment policy

In accordance with the Memorandum and Articles of Association, the Trustees have the power to invest in such assets as they see fit. The Charity has a policy of keeping surplus liquid funds in short term deposits. This low risk investment policy provides flexibility in making charitable grants and ensures the Charity has adequate funds to meet ongoing project commitments and administration costs in accordance with its reserves policy.

Activities for achieving objectives

During the year, the charity delivered programmes in South Africa and the UK.

Statement regarding relationship between One to One Children's Fund and One to One Africa

One to One Africa Children's Fund NPC was incorporated in South Africa in 2014 as a non-profit company. One to One Children's Fund UK is its parent organisation. The core objective of the charity is the support of children and young people affected by trauma and to relieve the suffering, hardship and neglect they may be experiencing as a result.

One to One Africa delivers localised, community-led interventions that address the core gaps in healthcare, education and psychosocial support in the most neglected and under-served communities in South Africa,

One to One Africa receives funding from One to One Children's Fund to deliver programmes which have been developed in partnership. The two organisations have a Memorandum of Understanding ratified by both Boards that outlines the nature of the partnership and reporting requirements.

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FOR THE YEAR ENDED 31 MARCH 2024

David Altschuler, Co-founder and Chair of One to One Children's Fund, is the Chair of One to One Africa Children's Fund NPC, whose Board also includes One to One Children's Fund Trustees, Jenny Altschuler and Jonathan Penkin and One to One Children's Fund Co-Executive Director Catriona Fox.

Risk management

The Management Committee has assessed the major risks to which the Charity is exposed, in particular those related to operations and finance, and is satisfied that systems and procedures are in place to mitigate exposure to the major risks.

The Trustees have formalised their risk assessment and governance procedures to include a full review of the risk register, compiled by the Trustees and executive staff at least twice annually.

The register is used as a management tool and risk management is part of all Trustee decisions. As a result, the financial health and operational effectiveness of the Charity is maintained in the best possible state. The Trustees delegate responsibility for day-to-day management of risks to the Executive Chair. The risk register identifies the following significant residual risks after controls and safeguards:

- over-reliance on a small number of key donors
- currency fluctuations and/or inflation creating resource shortfalls which may impact delivery of programmes
- accountability gaps and communication issues between One to One Children's Fund and One to One Africa

In mitigation, we have a programme to broaden our financial support, and a currency management policy is in place to minimise the currency fluctuation risk. There are regular meetings between UK and SA staff, UK Trustee representation on the SA Board, and joint UK / SA Committees to ensure accountability, shared mission, and process.

Objectives and Activities

The core objective of the charity is to provide care and support to children and young people affected by trauma and chronic illness, including families living with HIV, and to aspire to help each child reach their potential.

One to One Children's Fund's vision is a world where every child has access to care and education to enable them to realise their potential, lead a fulfilling life and feel valued. The Charity's Mission is to improve the well-being and life chances of children, young people and families affected by dislocation, poverty and chronic illness, such as HIV. It seeks to address core gaps in physical and mental healthcare by developing innovative peer leadership models in neglected and under-served communities, and using local knowledge to build the capacity of those best placed to respond.

One to One Children's Fund focuses on delivering localised, community-led interventions. We identify and fill the gaps in care to improve children's access to healthcare and support and build models at grassroots level, which can, as they become established and impact proven, be adopted and replicated by governments, civil society organisations and local NGOs to ensure sustainability.

We seek to transform short and long term outcomes for young people and build practical and effective pathways to ensure that the future for every participant is a positive one. One to One Children's Fund aims to be a consistent beacon of good practice in our charitable missions to create delivery models that we can hand over for governments or local NGOs to scale up, embed, and develop and extend so it is ultimately sustainable.

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The Charity leverages local knowledge and lived experience and builds the capability of those best placed to respond to the needs of vulnerable children and their families in the community - health professionals, teachers, peer mentors and local civil society organisations. Our key focus currently is on children, adolescents and families affected by HIV and associated trauma in South Africa and we also have a programme in the UK working with refugees. Our delivery partner in South Africa is One to One Africa Children's Fund who are working side by side with us to develop models that are scalable and replicable.

Achievements and Performance

Each project is described more fully on the Charity's website at www.onetoonechildrensfund.org and a summary of the expenditure incurred on these projects is included in note 12 of the Financial Statements.

SOUTH AFRICA PROGRAMMES

Enable has multiple sub-programmes which work together utilising the skills of local Mentors, and a team of trainers and supervisors, all working through central management at One to One Africa :

Scale up of the Enable model with local government adoption

Post the year end we have secured an MOU with the Eastern Cape Department of Health and a commitment to train all Community Health Workers in the Eastern Cape in our Enable Mentor Mother and Enable Play Learning methodology. By 2027, the plan is for all 3,100 Community Health Workers to be trained and delivering door-to-door proactive healthcare that focuses on building trusted relationships and treats maternal and child health within a holistic context, reaching 300,000 – 350,000 people. This is a fantastic endorsement of our Enable projects and will embed change within the whole Eastern Cape health system and lays a pathway to scale in other Provinces in South Africa and beyond.

Enable Mentor Mothers

The Enable Mentor Mothers programme targets the most vulnerable – expectant mothers and children up to the age of five – through household visits in rural areas of the Eastern Cape. These families live in poverty in remote, rural areas of Eastern Cape, South Africa where access to medical services is severely limited and health outcomes are some of the worst in the country. One to One empowers local women to become Mentor Mothers, equipping them with skills and knowledge to provide life-saving interventions. In the last year, the team of 30 Mentor Mothers have delivered antenatal and postnatal care, baby weighing, immunisation referrals, deworming tables, nutritional advice, birth registration and child support grants, referrals and transport to clinics and advocating for clients to receive the right medical care. They have delivered these vital house-to-house healthcare interventions to over 2,000 mothers and children.

Set out below is a snapshot of our impact: and highlights the interlinkages between poverty, infrastructure and poor health to improve health and life chances

Neighbouring areas without Enable project	Enable Project Area
30 % HIV transmission from mother to child	Almost 0% HIV transmission from mother to child (1 baby after more than 1,700 births)
40% of pregnant women know their HIV status	97% of pregnant women know their HIV status (In 2016 it was 76%)
47% of pregnant women attend all antenatal care appointments	58% of pregnant women attend all antenatal care appointments (In 2016 it was 27%)
57% of HIV positive mothers adhering to ART treatment	94% of HIV positive mothers adhering to ART treatment (in 2016 it was 47%)

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72% of children aged 0 - 6 months have full birth and immunisation records	92% of children aged 0 - 6 months have full birth and immunisation records (in 2016 it was 34%)
24% of children born with low birth weight rehabilitated back to health	95% of children born with low birth weight rehabilitated back to health

Enable Early Play Learning (EPL)

Early childhood is a critical stage of development that forms the foundation for children's future learning, relationships and wellbeing. Poverty, poor nutrition, and living in an HIV-affected household, experiences common to the majority of families we work with, are all factors that can contribute to developmental delays. In the last year, a team of 5 EPL Mentor Mothers have delivered positive parenting, literacy and play learning sessions to 600 caregivers. The responsive caregiving sessions cover essential topics such as self-esteem, recognising the uniqueness of children, establishing connections, and strategies for building resilience and managing stress. The literacy sessions are equally productive, utilising books to explore themes such as vocabulary building, making connections, understanding numbers and comparisons. Caregivers have reported that their children have learned to count, differentiate between sizes and recognise colours as a result of the sessions. They have also noted improved communication with their children that lead to stronger bonds and understanding. We were also able to distribute food parcels to 60 caregivers in our programme.

Baby Ubuntu

15 members of the Enable team including Mentor Mothers, Enable Play Learning, Male Engagement, and Youth Champions teams, underwent comprehensive training on the Baby Ubuntu intervention to better identify and support infants (0-2 years) with developmental disabilities. It is an important complement to our core Mentor Mother and Enable Play Learning modules of Enable. Group sessions are scheduled to commence in mid-2024, focusing on community group sessions tailored for parents with children living with disabilities.

Enable Adolescents

18% of the Mentor Mothers' clients are adolescent mothers, HIV continues to be a serious challenge and opportunities for young people are limited. Chronic poverty and food insecurity is severely affecting the life chances of the young people in the project. The Enable adolescents' programme is now operating with 350 young people living with chronic conditions and 190 young people without chronic conditions now actively engaged. Enable Youth Champions play a vital role in supporting adolescents to ensure access to sexual and reproductive health (SRH) services, promote life skills, and enhance antiretroviral treatment adherence. The Programme Coordinator and Social Worker provide crucial psychosocial support through home visits, with most referrals focusing on social protection needs such as obtaining IDs and social grants, and addressing issues like domestic abuse and neglect.

One to One's work with young people in the Eastern Cape building on our ground-breaking Better Together partnership for young people living with chronic illnesses, at Groote Schuur Hospital, Cape Town which has recently been published in the Journal of the International AIDS Society.

Enable Mentor Brothers

Over the last year, 10 dedicated Mentor Brothers have reached out to 1,371 men living in 17 villages through both group sessions and individual engagement over the last six months to tackle gender norms and promote equality. The impact of the programme has been reported as increased involvement in household chores, improved communication with children and partners, enhanced relationships with spouses, and a notable reduction in drug and alcohol abuse.

Enable Mobile Clinic

A significant achievement in the last year is the initiation of the Enable Mobile Clinic, which extends our services to some of the most remote parts of the Eastern Cape. In the first three months of operation, the mobile clinic provided a range of services including HIV, nutrition, vaccination and health screening to over

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2,000 clients in 20 different locations across the district. The mobile clinic is equipped with a professional nurse, a Senior Mentor Mother, and a driver. It is the first mobile clinic to provide the full suite of HIV care and management – within this one mobile clinic people can be tested, know their status, be initiated onto ART, collect their ART and receive access to support. As part of the partnership with the Department of Health, the Mobile Clinic is recognised as a fully-functioning clinic and benefits from the provision of medical supplies and pharmaceuticals from the DoH District Pharmacy at no cost.

Groote Schuur Hospital, Better Together

Better Together, created by Groote Schuur Hospital in partnership with One to One Children's Fund, provides a weekly open, facilitated group available to all adolescents who are living with a chronic illness. The regularity of the group which is held 'same time, same place' means that it is a reliable, safe space for adolescents to access when they need extra support, feel alone or need to socialise with peers. Groups are led by trained peer mentors, clinicians, or volunteers with specialist training (e.g. a drama therapist). Topics addressed not only relate to living with a chronic illness but more often deal with sexual health, self-esteem and relationships. The key concept is to highlight shared experience and develop shared support among adolescents with diverse conditions.

20 Peer mentors have been selected from their clinics and provided with training and ongoing supervision. In the last year, they have played a "big brother/ sister" role to 258 individuals within their clinics, as well as facilitating the weekly groups. Outside of the hospital, they use telephone and online support to stay in touch with adolescents. A sessional social worker and life coach trains and offers ongoing supervision to the peer mentors, as well as providing individual sessions with adolescents and their families in need of mental health support. Caregivers are also invited to join a facilitated "coffee club" support group in the waiting room of the clinic.

UK PROGRAMME

Future Leaders

The Future Leaders Programme is a transformative journey for young individuals aged 18 – 27 who have sought sanctuary in the UK. It offers them the tools, confidence, and guidance they need to unlock their potential and become change-makers in their communities.

In the last year, Future Leaders ran five three-month leadership programmes where 75 young people participated in weekly online workshops facilitated by industry experts on topics including goal setting, employability, storytelling, and entrepreneurship. Participants represented refugees and asylum seekers from 40 different nations from Ukraine to Eritrea, South Sudan to Afghanistan and Iran, with 44% female and 56% male. 95% of participants reported being more confident in navigating life in the UK since completing the Programme, 100% reported feeling more resilient and able to withstand a shock in their lives since completing one of our programmes and 86% felt that they had a clear plan for the next two years of their life since graduating from a Future Leaders programme.

The Future Leaders Alumni Network, now made up of 150 graduates, provides ongoing opportunities for growth, connection and support. Monthly alumni events are held and in the last year, Future Leaders has collaborated with The National Theatre, London Zoo, Birkbeck University and the Almeida Theatre among others and taken a trip to Snowdonia with Moving Mountains.

Joint Refugee Action Network

In 2020, One to One Children's Fund facilitated over 150 other organisations to create an online community to aid displaced people in the UK and to deliver roundtable forums that aimed to provide direct, systemic solutions to refugee challenges. In the last year, One to One worked in partnership with HIAS+JCORE on JРАН and in March 2024 moved all operations over to be housed in HIAS+JCORE.

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FOR THE YEAR ENDED 31 MARCH 2024

Going Concern

One to One Children's Fund remains well placed to manage the operational and financial risks it faces. As noted above, despite a difficult fundraising environment, the Charity managed to increase income by almost 60% this year.

As at 31 March 2024 the Charity had reserves in excess of £1.5m at £1,509,828, (2023: £1,014,732). This, together with the continued support and commitment of our major funders has given the Trustees substantial confidence in the Charity's ability to continue operating into the foreseeable future.

Further, the Trustees have prepared detailed monthly projections, and undertaken sensitivity analysis to demonstrate that the Charity will be able to deal with reasonable downside scenarios. It is on this basis therefore that the Trustees remain confident over the Charity's ability to continue as a Going Concern.

Reserves policy

The Trustees have adopted a policy that, where possible, a general fund cash reserve covering 3 months running costs of the Charity will be maintained. Three months regular running costs (being staff and ongoing support costs) for this year amounted to just over £245,000.

The unrestricted reserves at 31 March 2024 (excluding designated funds and fixed assets) were £165,254. Whilst this level of free reserves was below target, it reflects seasonal cash flow fluctuations linked primarily to bi-annual fundraising initiatives. The charity's Stardust event held shortly after the year-end in June 2024 was a huge success and boosted unrestricted reserves to such an extent that the reserves target is now more than covered again.

Looking forward

This year, One to One Children's Fund strategy was reviewed and the strategy is 1) deepen and expand our existing programmes in South Africa– Enable 2) build the sustainability of the work by (i) strengthening One to One Africa in its organisation, fundraising and governance capability and (ii) building our relationships in South Africa with relevant government systems and organisations that will assist with scale-up.

A focus in the coming year will be on fulfilling the strategy to build the sustainability of One to One Africa with a view to moving the focus of decision-making to South Africa by 2026. One to One Children's Fund will work with One to One Africa to build capacity so that by 2026, OTOA is a sustainable and self-reliant organisation through: 1) Active and successful fundraising; raising the majority of funds directly 2) Impactful child and maternal health projects, partnered with government, with results disseminated and recognised by key stakeholders 3) Appropriately-trained and motivated staff team with adequately resourced head office and projects 4) Good governance and strong process to assure accountability.

Considerable progress was made in the last year to build relationships with relevant government systems to assist with the scale-up of Enable and in the coming year, a clear priority is to sign an MOU with the Eastern Cape Department of Health and to start the roll out of training to government Community Health Workers in the Enable methodology.

All work supported in this financial year was in line with this strategy and in the coming year we will monitor progress against our strategic goals.

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MANAGEMENT COMMITTEE'S REPORT (continued)
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Management Committee Responsibilities Statement

The Management Committee (who are also directors of The One To One Children's Fund for the purposes of company law) are responsible for preparing the Management Committee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Company law requires the Management Committee to prepare financial statements for each financial year. Under company law the Management Committee must not approve the financial statements, unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the Management Committee are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Management Committee are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy, at any time the financial position of the charitable company, and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Management Committee are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of Information to Auditors

Each of the persons who are Trustees at the time when this Management Committee's report is approved has confirmed that:

- so far as that The Management Committee are aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that The Management Committee have taken all the steps that ought to have been taken as The Management Committee in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

Approved by the Management Committee, on 9th December 2024 and signed on their behalf by:



D S Altschuler

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE ONE TO ONE CHILDREN'S FUND

OPINION

We have audited the financial statements of The One to One Children's Fund (the 'Fund') for the year ended 31 March 2024 set out on pages 17 to 32. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- The Management Committee use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- The Management Committee have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

OTHER INFORMATION

The Management Committee are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE ONE TO ONE CHILDREN'S FUND

We have nothing to report in this regard.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in The Management Committee report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in The Management Committee responsibilities statement, The Management Committee (who are also the directors of the charitable Fund for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as The Management Committee determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, The Management Committee are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless The Management Committee either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

EXPLANATION AS TO WHAT EXTENT THE AUDIT WAS CONSIDERED CAPABLE OF DETECTING IRREGULARITIES, INCLUDING FRAUD

The objectives of our audit are to identify and assess the risks of material misstatement of the financial statements due to fraud or error; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud or error; and to respond appropriately to those risks. Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK).

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE ONE TO ONE CHILDREN'S FUND

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We obtained an understanding of the legal and regulatory frameworks applicable to the Company and the industry in which it operates. We determined that the following laws and regulations were most significant: FRS 102 and the Companies Act 2006.
- We obtained an understanding of how the Company is complying with those legal and regulatory frameworks by making enquiries of management.
- We challenged assumptions and judgments made by management in its significant accounting estimates.

We did not identify any key audit matters relating to irregularities, including fraud.

USE OF OUR REPORT

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

Harris & Trotter LLP

Harris & Trotter LLP

Chartered Accountants
Registered Auditors

101 New Cavendish
Street

1st Floor South

London
W1W 6XH

Date: 9th December 2024

Harris & Trotter LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

THE ONE TO ONE CHILDREN'S FUND
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**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE
ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024**

Statement of Financial Activities	Notes	Year ended 31 March 2024			Year ended 31 March 2023 Totals
		Unrestricted Fund	Restricted Fund	2024 Totals	Totals
		£	£	£	£
Income:					
Donations	2	352,700	145,361	498,061	501,109
Charitable activities	3	100,000	1,287,537	1,387,537	677,500
Total incoming resources		452,700	1,432,898	1,885,598	1,178,609
Expenditure:					
Costs of Raising Funds:					
Fundraising costs	4	116,680	-	116,680	92,525
Expenditure on Charitable Activities:					
Charitable Activities	4	340,032	933,790	1,273,822	1,065,498
Total expenditure	4	456,712	933,790	1,390,502	1,158,023
Net income / (expenditure) and Net Movement in Funds for the year		(4,012)	499,108	495,096	20,586
Reconciliation of Funds					
Total Funds brought forward		269,326	745,406	1,014,732	994,146
Total Funds carried forward	10-12	265,314	1,244,514	1,509,828	1,014,732

All income and expenditure derive from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Notes 10 to 12 to the financial statements.

The notes on pages 18 to 29 form part of these financial statements.

THE ONE TO ONE CHILDREN'S FUND
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BALANCE SHEET
AS AT 31 MARCH 2024

		At 31 March 2024	At 31 March 2023
	<u>Notes</u>	£	£
Fixed Assets:			
Tangible Fixed Assets	6	99,126	44,394
Current assets:			
Debtors	7	88,568	26,628
Cash at bank and in hand		1,420,275	1,001,079
		<u>1,508,843</u>	<u>1,027,707</u>
Liabilities:			
Creditors falling due within one year	8	(98,141)	(57,369)
		<u>1,410,702</u>	<u>970,338</u>
Net current assets		<u>1,410,702</u>	<u>970,338</u>
Net Assets	13	<u>1,509,828</u>	<u>1,014,732</u>
Funds:			
Unrestricted funds	10	264,380	233,311
Designated funds	10, 11	934	36,015
Restricted funds	10, 12	1,244,514	745,406
		<u>1,509,828</u>	<u>1,014,732</u>

THE ONE TO ONE CHILDREN'S FUND
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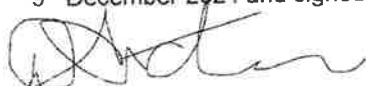
BALANCE SHEET (continued)
AS AT 31 MARCH 2024

The Management Committee (who are also the Trustees and Directors) consider that the Charitable Company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") relating to small companies. However, an audit has been carried out under section 144 of the Charities Act 2011.

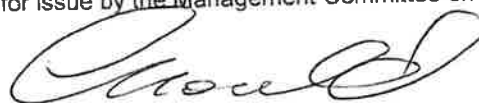
No members of the Management Committee have required the Charitable Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Management Committee acknowledge its responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.
The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Management Committee on 9th December 2024 and signed on their behalf, by:



David Altschuler
Chair



Lawrence Gould
Treasurer

The notes on pages 18 to 29 form part of these financial statements.

THE ONE TO ONE CHILDREN'S FUND
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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
Net Movement in Funds (as per Statement of Financial Activities)	495,096	20,586
Adjustments for:		
Depreciation	15,744	10,558
Loss on disposal of fixed asset	-	(868)
Interest received	-	-
(Increase) / decrease in debtors	(61,940)	387,708
Increase / (decrease) in creditors	40,772	(9,841)
Net Cash generated from Operating Activities	489,672	408,143
Cash flows from investing activities:		
Purchase of fixed assets	(74,001)	(35,558)
(Write off) / Proceeds on disposal of fixed assets	3,525	11,994
Net cash from investing activities	(70,476)	(23,564)
Cash flows from financing activities:		
Net increase / (decrease) in cash and cash equivalents	419,196	384,579
Cash and cash equivalent at beginning of period	1,001,079	616,500
Cash and cash equivalent carried forward	1,420,275	1,001,079
Cash and cash equivalents can be analysed as follows:		
Cash in hand	1,420,275	1,001,079
	1,420,275	1,001,079

The notes on pages 18 to 29 form part of these financial statements.

THE ONE TO ONE CHILDREN'S FUND
(A charitable company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a. Basis of Preparation

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The One to One Children's Fund is a charitable company limited by guarantee. It is registered in England and Wales (charity number 1086159). The registered office is at 213 Haverstock Hill, Belsize Park, London NW3 4QP.

b. Key Judgements and Assumptions in applying Accounting Policies

There are no key judgements or assumptions used in applying the accounting policies.

c. Company status

The Charity is a company limited by guarantee. The members of the company are the Management Committee named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

d. Preparation of the Accounts on a Going Concern basis

The Trustees have prepared detailed monthly projections, and undertaken sensitivity analysis to demonstrate that the Charity will be able to deal with reasonable downside scenarios. The Charity remains well placed to manage the operational and financial risks it faces from the on-going impact of the Covid-19 emergency, as set out in Director's Report on page 8 to 11. It is on the above basis therefore that the Trustees remain confident over the Charity's ability to continue as a Going Concern.

e. Incoming Resources

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. In line with the charity Statement of Recommended Practice (the SORP), where such criteria are satisfied, income is recognised even though funds may have been received in advance of the associated project expenditure.

Donated services or facilities are recognised when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the value of general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

THE ONE TO ONE CHILDREN'S FUND
(A charitable company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2024

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

f. Resources Expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income.

Charitable activities and Governance costs are costs incurred on the Charity's operations, including support costs and costs relating to the governance of the Charity.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year-end are noted as a commitment, but not accrued as expenditure.

g. Staff Pensions

The One to One Children's Fund operates a defined contribution pension scheme for its employees. The assets of the scheme are held separately from those of the Charity. Contributions payable in respect of the year were £2,273 (2023: £269) of which £nil was outstanding as at 31 March 2024.

h. Tangible Fixed Assets

Tangible fixed assets are stated in the balance sheet at cost less depreciation. These items are depreciated on a straight-line basis so as to write off their cost over their estimated useful lives. Small items are written off as an expense as acquired.

Motor vehicle	20% straight line basis
---------------	-------------------------

i. Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the net amount prepaid.

j. Cash and cash equivalents

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

THE ONE TO ONE CHILDREN'S FUND
(A charitable company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2024

k. Creditors

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

l. Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Management Committee in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds are those unrestricted funds that have been 'ring-fenced' by the Charity – in cases where there is a commitment to spend charitable funds, without first securing restricted income to fund this spend.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

m. Foreign exchange

Transactions denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences arising in the ordinary course of business are included in incoming resources or resources expended. Assets and liabilities denominated in foreign currencies are translated into sterling at the exchange rates ruling at the balance sheet date.

Forward exchange contracts are used to hedge foreign exchange exposures arising on forecast receipts and payment in foreign currencies. These forward contracts are re-valued to the rates of exchange at the balance sheet date and any aggregate unrealised gains and losses arising on revaluation are included in other debtors/other creditors. At maturity, or when the contract ceases to be a hedge, gains and losses are taken to the profit and loss account.

n. Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

o. Operating Leases

Rentals under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

p. Interest receivable

Interest held on deposit is included when receivable and the amount can be measured reliably by the Charity. This is normally upon notification of the interest paid or payable by the Bank.

THE ONE TO ONE CHILDREN'S FUND
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2024

2. Donations

	<u>Year ended 31 March 2024</u>			<i>Year ended 31 March 2023</i>
	Unrestricted Fund £	Restricted Fund £	Total Funds £	£
Donations (incl Events)	352,700	145,361	498,061	501,109
	<hr/>	<hr/>	<hr/>	<hr/>
Total 2023	199,230	301,879	501,109	
	<hr/>	<hr/>	<hr/>	

3. Income from Charitable Activities

	<u>Year ended 31 March 2024</u>			<i>Year ended 31 March 2023</i>
	Unrestricted Fund £	Restricted Fund £	Total Funds £	£
Institutional Donors	100,000	1,287,537	1,387,537	677,500
	<hr/>	<hr/>	<hr/>	<hr/>
Total 2023	15,000	662,500	677,500	
	<hr/>	<hr/>	<hr/>	

THE ONE TO ONE CHILDREN'S FUND
(A charitable company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2024

4. Analysis of total expenditure

	Year ended 31 March 2024					<i>Year ended 31 March 2023</i>
	Activities Undertaken Directly	Project Activity Grants Payable	Staff Costs	Support Costs	Total Costs	<i>Total Costs</i>
	£	£	£	£	£	£
Expenditure						
Costs of raising funds:						
Event costs	28,731	-	-	-	28,731	24,609
Fundraising & publicity	17,452	-	70,497	-	87,949	67,916
	46,183	-	70,497	-	116,680	92,525
Charitable activities:						
Project Funding	353,329	10,150	689,647	110,897	1,164,023	1,012,994
Governance costs:	-	-	-	14,016	14,016	11,278
Foreign exchange (gains) / losses	-	-	-	95,783	95,783	41,226
Total Charitable activities	353,329	10,150	689,647	220,696	1,273,822	1,065,498
Total expenditure 2024	399,512	10,150	760,144	220,696	1,390,502	1,158,023
Total expenditure 2023	425,257	19,325	544,477	168,964	1,158,023	

Project activity grants payable included grants approved in the year as follows:

	Year ended 31 March 2024 £	<i>Year ended 31 March 2023 £</i>
Project activity funding to institutions	10,150	19,325
Governance costs		
Auditor's fees	8,940	7,571
Management consultancy	5,076	3,707
	14,016	11,278

THE ONE TO ONE CHILDREN'S FUND
(A charitable company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2024

4. Analysis of total expenditure (continued)

	Year ended 31 March 2024	Year ended 31 March 2023
	£	£
Support Costs		
Space and Office Costs	19,822	18,561
Management and Personnel Costs	1,557	2,681
IT Costs	2,745	2,833
S Africa office related costs (excl salaries)	67,029	76,847
Other support costs	19,744	15,538
Regular Support Costs	110,897	116,460
Foreign exchange (gains) / losses *	95,783	41,226
Governance Costs	14,016	11,278
Total Support Costs	220,696	168,964

* The Charity buys South African Rand to ensure it can meet its commitments in that currency. Failure to buy Rand risks the Charity having insufficient funds to meet its obligations in South Africa if the exchange rate moves the other way. Having bought Rand, Sterling strengthened, such that the Charity made an exchange loss as at 31 March 2024 (and loss at 31 March 2023).

5. Trustees and employees

Staff costs:

	Year ended 31 March 2024	Year ended 31 March 2023
	£	£
Salaries	541,723	342,062
Social security costs	10,174	11,091
Pension scheme contributions	2,273	269
Consultant, temporary and agency staff	205,974	191,055
	760,144	544,477

The average number of persons employed / contracted during the year was:

	Number	Number
UK	3	3
S Africa	86	58
	89	61

The Trustees and persons connected with them have not received or obtained any remuneration or other financial benefits for the period, either directly or indirectly from The One to One Children's Fund (this

THE ONE TO ONE CHILDREN'S FUND
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2024

including no reimbursement of expenses / travel expenses in either this financial year nor the prior year). The Charity considers its key management personnel to comprise the Trustees, the Executive Chair, Deputy Executive Directors, South Africa Country Director. The total contracted payments of the key management personnel were £151,488 (2023: £113,881) including gross pay, employer's national insurance and employers pension costs. One employee had employee benefits in the banding of £60,000 to £70,000 (2023: none), inclusive of gross pay and employer pension contribution.

6. Tangible fixed assets

	Motor Vehicles £	Total £
Cost		
Balance at 1 April 2023	53,245	53,245
Additions	74,001	74,001
Disposals	-	-
Assets written off		
Foreign exchange differences	(4,228)	(4,228)
Balance at 31 March 2024	<u>123,018</u>	<u>123,018</u>
Accumulated depreciation		
Balance at 1 April 2023	8,851	8,851
Charge for period	15,902	15,902
Disposals	-	-
Assets written off		
Foreign exchange differences	(861)	(861)
Balance at 31 March 2024	<u>23,892</u>	<u>23,892</u>
Net book value at 31 March 2024	<u>99,126</u>	<u>99,126</u>
Net book value at 31 March 2023	<u>44,394</u>	<u>44,394</u>

7. Debtors

	At 31 March 2024 £	At 31 March 2023 £
Accrued income	18,726	17,009
Prepayments	69,842	9,619
	<u>88,568</u>	<u>26,628</u>

2024 prepayments relate to upfront expenditure associated with the Stardust fundraising event held post year-end in June 2024.

THE ONE TO ONE CHILDREN'S FUND
(A charitable company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2024

8. Creditors			
amounts falling due within one year	At 31 March	At 31 March	
	2024	2023	
	£	£	
Trade Creditors	28,292	27,249	
Taxation and social security	9,794	-	
Accruals and Other Creditors	60,055	30,120	
	98,141	57,369	

2024 accruals relate mainly to upfront commitments associated with the Stardust fundraising event held post year-end in June 2024.

9. Operating Lease Commitments

	Land & Buildings	
	At 31 March	At 31 March
	2024	2023
	£	£
Expiry Date:		
Within 1 year	8,487	19,022
Within 2 and 5 years	-	8,487
	8,487	27,509

Operating lease charges totalling £20,195 (2023: £20,096) were expensed during the period in both the UK and South Africa.

THE ONE TO ONE CHILDREN'S FUND
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2024

10. Statement of Funds

	Balance at 1 April 2023	Incoming Resources	(Outgoing) Resources	Transfers	Balance at 31 March 2024
	£	£	£	£	£
Unrestricted Funds	233,311	452,700	(421,631)	-	264,380
Designated Funds	36,015	-	(35,081)	-	934
Restricted Funds	745,406	1,432,898	(933,790)	-	1,244,514
Total	1,014,732	1,885,598	(1,390,502)	-	1,509,828

The Unrestricted Income Funds are classified as follows:

	At 31 March 2024	<i>At 31 March 2023</i>
	£	£
Unrestricted Funds	264,380	233,311
Designated Funds	934	36,015
Total	265,314	269,326

11. Designated Funds

Designated funds are those unrestricted funds that have been 'ring-fenced' by the Charity – in cases where there is a commitment to spend charitable funds, without first securing restricted income to fund this spend.

	Balance at 1 April 2023	Incoming Resources	Eligible Transfers	Project activity paid & payable	Balance at 31 March 2024
	£	£	£	£	£
Innovation fund – South Africa	1,015	-	-	(81)	934
iThemba Fund for Enable Mobile Clinic	35,000	-	-	(35,000)	-
Total	36,015	-	-	(35,081)	934

THE ONE TO ONE CHILDREN'S FUND
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2024

12. Restricted Funds

Restricted funds are accounted for in accordance with the particular terms of trust arising from the wishes of donors in so far as these are intended to be binding on the Trustees. Where any such wishes are not intended to be legally binding, they are taken into account and recognised in appropriate alternative funds, as indicated as transfers in the table below.

	Balance at 1 April 2023	Incoming Resources	Eligible Transfers	Project activity paid & payable	Balance at 31 March 2024
	£	£	£	£	£
Enable, South Africa	380,663	980,405	15,859	(699,787)	677,140
Better Together, South Africa	100,365	9,393	(796)	(69,320)	39,642
Bright Start, South Africa	1,063	-	-	(84)	979
South Africa Fund	202,136	353,875	(19,301)	(75,800)	460,910
One London, UK	58,475	89,225	-	(88,564)	59,136
Other	2,704	-	4,238	(235)	6,707
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total	745,406	1,432,898	-	(933,790)	1,244,514
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

13. Analysis of the Charity's net assets by Fund

	Unrestricted Fund £	Designated Fund £	Restricted Funds £	Total Funds £
Fund balances at 31 March 2024 are represented by:				
Tangible Fixed Assets	99,126	-	-	99,126
Debtors	88,568	-	-	88,568
Cash at bank and in hand	171,396	934	1,247,945	1,420,275
Creditors: amounts falling due within one year	(94,710)	-	(3,431)	(98,141)
	<u>264,380</u>	<u>934</u>	<u>1,244,514</u>	<u>1,509,828</u>

THE ONE TO ONE CHILDREN'S FUND
(A charitable company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2024

14. Taxation status

The One to One Children's Fund is a registered charity and no taxation is payable on its income arising in the United Kingdom from its charitable activities.

15. Related Party transactions

During the year to 31 March 2024, The One to One Children's Fund gratefully received donations from a number of Trustees, Trustee family members and organisations to which Trustees are connected. Donations were also received from other related parties, including individuals and organisations connected to the Charity's audit firm, Harris and Trotter LLP.

The total amount received from related parties amounted to £768,457 (2023: £719,300)

These accounts are prepared to consolidate the results of One to One Children's Fund in the UK with the financial records for One to One Africa Children's Fund. One to One Africa Children's Fund NPC was incorporated in South Africa in 2014 as a non-profit company. One to One Africa delivers life-saving and life-enhancing programmes to vulnerable children, families and communities, developed with and on behalf of One to One Children's Fund. The two organisations have a Memorandum of Understanding ratified by both Boards that outlines the nature of the partnership and reporting requirements. David Altschuler, Co-founder and Chair of One to One Children's Fund, is also the Chair of One to One Africa Children's Fund NPC, whose Board also includes One to One Children's Fund trustee Jenny Altschuler and One to One Children's Fund Co-Executive Director, Catriona Fox.

16. Summary of Project Activity Grants Payable

	2024 £	2023 £
Summary of Project Activity Grants		
Africa		
Better Together	10,150	19,325
Total Project Activity Grants Payable	10,150	19,325

THE ONE TO ONE CHILDREN'S FUND
(A charitable company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2024

17. Comparative 2023 Statement of Funds

	Balance at 1 April 2022	Incoming Resources	(Outgoing) Resources	Transfers	Balance at 31 March 2023
	£	£	£	£	£
Unrestricted Funds	459,944	214,230	(405,863)	(35,000)	233,311
Designated Funds	47,059	-	(46,044)	35,000	36,015
Restricted Funds	487,143	964,379	(706,116)	-	745,406
Total	<u>994,146</u>	<u>1,178,609</u>	<u>(1,158,023)</u>	<u>-</u>	<u>1,014,732</u>

18. Comparative 2023 Analysis of the Charity's net assets by Fund

Unrestricted Funds

	Unrestricted Fund £	Designated Fund £	Restricted Funds £	Total Funds £
Fund balances at 31 March 2023 were represented by:				
Tangible Fixed Assets	44,394	-	-	44,394
Debtors	26,628	-	-	26,628
Cash at bank and in hand	219,658	36,015	745,406	1,001,079
Creditors: amounts falling due within one year	(57,369)	-	-	(57,369)
	<u>233,311</u>	<u>36,015</u>	<u>745,406</u>	<u>1,014,732</u>