

Registered number: 04145357

Charity number: 1086159

THE ONE TO ONE CHILDREN'S FUND

(A charitable company limited by guarantee)

MANAGEMENT COMMITTEE'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2023

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, IT'S TRUSTEES AND
ADVISERS FOR THE YEAR ENDED 31 March 2023**

**Management Committee
& Trustees**

D S Altschuler
Dr J Altschuler
E Bell
L J Gould ACA
G Lubner
J M Penkin
R Mishcon MVA
D Thompson
M MacLeod OBE

Executive Chairman

D S Altschuler

Honorary Treasurer

L J Gould ACA

Website

www.onetoonechildrensfund.org

Telephone

0207 317 7040

Email

admin@onetoonechildrensfund.org

Charity registered number

1086159

Company registered number

04145357

**Principal address and registered
office**

213 Haverstock Hill
Belsize Park
London
NW3 4QP

Independent auditors

Harris & Trotter LLP
Chartered Accountants and Registered Auditors
101 New Cavendish Street
1st Floor South
London
W1W 6XH

Bankers

HSBC Bank plc
1 Central Circus
Hendon
London
NW4 3JU

THE ONE TO ONE CHILDREN'S FUND
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MANAGEMENT COMMITTEE'S REPORT
FOR THE YEAR ENDED 31 March 2023

The Management Committee present their annual report together with the audited financial statements for the period from 1 April 2022 to 31 March 2023. The Management Committee confirm that the Annual Report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Since the Charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Financial review

Having weathered the storm of the global Covid pandemic, like many NGOs, the charity has gone on to face the consequences of the global economic downturn, following Russia's invasion of Ukraine in February 2022.

However, despite the escalation in energy prices, cost-of-living squeeze, higher interest rates and inflation, the Trustees are delighted that the Charity has still been able to secure a substantial amount of multi-year project income; building reserves and helping to ensure the sustainability of the charity for the future. Due to the generosity of our core donors, income for the current year is 23% ahead of prior year. Incoming resources were £1,178,609 (2022: £957,434).

The resources expended in furtherance of the charitable objectives are set out in Note 4 to the Financial Statements and were £1,065,498 (2022: £957,794), reflecting some "catch up" to South Africa based project work following on from the covid pandemic, together with the expansion of our 'in house' programmatic work with refugees in the UK. This resulted in a net surplus of £20,586 (2022: deficit £69,908).

As a result, the Charity's reserves at the end of the period were £1,014,732 (2022: £994,146) of which General Unrestricted Funds amounted to £269,326 (2022: £507,003). This includes £36,015 (2022: £47,059) of designated funds, that whilst being unrestricted, are ring-fenced by the Trustees for specific charitable purposes. Whilst General Unrestricted funds have dropped by 47% versus prior year, this is partly due to timing differences and the delayed receipt of one substantial donation into 2023-24.

Using income generated in the period together with brought forward reserves, charitable expenditure was 92% (2022: 93%) of total expenditure, providing further essential investment in the Charity's high impact programmes in HIV/AIDS, healthcare, and trauma resilience in South Africa and the UK.

Structure, governance and management

The Charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 22 January 2001 and is a Charity constituted under this Memorandum, registered Charity number, 1086159.

The One to One Children's Fund strives to help some of the most vulnerable children in the world deal with disease, trauma and disability.

The Trustees confirm that they have complied with the duty in Section 17(5) of the Charities Act 2011, to have due regard to the guidance issued by the Charity Commission on public benefit.

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MANAGEMENT COMMITTEE'S REPORT (continued)
FOR THE YEAR ENDED 31 March 2023

Organisational structure and decision making

The Management Committee, who are also the Trustees and Directors for the purpose of company law and who served during the year, were:

D S Altschuler
Dr J Altschuler
E Bell
L J Gould ACA
G Lubner
R Mishcon MVA
J M Penkin
D Thompson
M MacLeod OBE

No Trustee had any beneficial interest in any contract with the Charity during the period. All of the Management Committee are members of the Charity and guarantee to contribute £1 in the event of a winding up. Trustees' liability insurance has been taken out to protect the Charity against losses arising from neglect or default of the Trustees.

Under the Memorandum and Articles of Association, at the first Annual General Meeting all the Trustees shall retire from office and, at every subsequent Annual General Meeting, one third of the Trustees shall retire annually and be eligible for reappointment.

Existing Trustees brief new Trustees on the Charity's aims and objectives. They are given a copy of the Memorandum and Articles of Association along with the latest Financial Statements, minutes of prior Trustees' meetings, and the Charity's risk register and governance framework. They are also given literature about the Charity and directed towards the Charity's website. In addition, they are sent a copy of the Charity Commission's guidelines for Trustees, which will help them to fulfil their role in line with Charity and company law.

Method of appointment or election of the Management Committee

The management of the Charity is the responsibility of the Management Committee who are elected or co-opted under the terms of the Articles of Association.

Project Strategy

The Board of One to One Children's Fund includes a Programmes Committee which meets quarterly to review partnerships, programmes and lessons learned, as well as considering new delivery models and programme concepts. New concepts are reviewed against specific criteria to ensure they are in accordance with the charity's strategy and objectives and that the organisation is best placed to respond to the identified need and monitor delivery and impact effectively. The Committee also undertakes project risk management and monitors safeguarding.

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Grant making policies

The charity regularly reviews its project funding needs. All new funding proposals are reviewed by the Programme and Finance and Fundraising Committees and full Trustee Board to ensure that they meet with the charity's strategy and objectives.

Finance and Fundraising Strategy

The Board of One to One Children's Fund includes a Finance and Fundraising Committee, which meets quarterly to review management accounts, cash flow forecasts and fundraising strategy, as well as governance risk management and HR policies.

Executive staff and pay policy

The Executive Chairman, in conjunction with the Executive Director, lead a small team of staff, supported by two senior consultants, advising on programmes and finance / accounting. Staff remuneration is set by the Executive Chair and the Treasurer, aiming to be in line with salaries paid in comparable organisations taking into account experience required. Staff pay is revised annually, when deemed affordable for the Charity.

Investment policy

In accordance with the Memorandum and Articles of Association, the Trustees have the power to invest in such assets as they see fit. The Charity has a policy of keeping surplus liquid funds in short term deposits. This low risk investment policy provides the flexibility in making charitable grants and ensures the Charity has adequate funds to meet ongoing project commitments and administration costs in accordance with its reserves policy.

Activities for achieving objectives

During the year, the charity delivered programmes in South Africa and the UK.

Statement regarding relationship between One to One Children's Fund and One to One Africa

One to One Africa Children's Fund NPC was incorporated in South Africa in 2014 as an independent, non-profit company. One to One Children's Fund UK is its parent organisation. The core objective of the charity is the support of children and young people affected by trauma and to relieve the suffering, hardship and neglect they may be experiencing as a result.

One to One Africa focuses on delivering localised, community-led interventions which fill the gaps in care to improve children's access to healthcare and support.

One to One Africa receives funding from One to One Children's Fund to deliver programmes which have been developed in partnership. The two organisations have a Memorandum of Understanding ratified by both Boards that outlines the nature of the partnership and reporting requirements.

David Altschuler, Co-founder and Chair of One to One Children's Fund, is the Chair of One to One Africa Children's Fund NPC, whose Board also includes One to One Children's Fund Trustees, Jenny Altschuler and Jonathan Penkin and One to One Children's Fund Executive Director Catriona Fox.

MANAGEMENT COMMITTEE'S REPORT (continued)
FOR THE YEAR ENDED 31 March 2023

Risk management

The Management Committee has assessed the major risks to which the Charity is exposed, in particular those related to operations and finance, and is satisfied that systems and procedures are in place to mitigate exposure to the major risks.

The Trustees have formalised their risk assessment and governance procedures to include a full review of the risk register, compiled by the Trustees and executive staff at least twice annually.

The register is used as a management tool and risk management is part of all Trustee decisions. As a result, the financial health and operational effectiveness of the Charity is maintained in the best possible state. The Trustees delegate responsibility for day-to-day management of risks to the Executive Chair. The risk register identifies the following significant residual risks after controls and safeguards:

- over-reliance on a small number of key donors
- currency fluctuations and/or inflation creating resource shortfalls which may impact delivery of programmes
- accountability gaps and communication issues between One to One Children's Fund and One to One Africa

In mitigation, we have a programme to broaden our financial support, and a currency management policy is in place to minimise the currency fluctuation risk. There are regularised meetings between UK and SA staff, UK Trustee representation on the SA Board, and a planned joint UK/SA Committee to be established to ensure accountability, shared mission, and process.

Objectives and Activities

The core objective of the charity is to provide care and support to children and young people affected by trauma and chronic illness, including families living with HIV, and to aspire to help each child reach their potential.

One to One Children's Fund's vision is a world where every child has access to care and education to enable them to realise their potential, lead a fulfilling life and feel valued. The Charity's Mission is to improve the well-being and life chances of children, young people and families affected by dislocation, poverty and chronic illness, such as HIV. It seeks to address core gaps in physical and mental healthcare by developing innovative peer leadership models in neglected and under-served communities, and using local knowledge to build the capacity of those best placed to respond.

One to One Children's Fund focuses on delivering localised, community-led interventions. We identify and fill the gaps in care to improve children's access to healthcare and support and build models at grassroots level, which can, as they become established and impact proven, be adopted and replicated by governments, civil society organisations and local NGOs to ensure sustainability.

We seek to transform short and long term outcomes for young people and build practical and effective pathways to ensure that the future for every participant is a positive one. One to One Children's Fund aims to be a consistent beacon of good practice in our charitable missions to create delivery models that we can hand over for governments or local NGOs to scale up, embed, and develop and extend so it is ultimately sustainable.

The Charity leverages local knowledge and lived experience and builds the capability of those best placed to respond to the needs of vulnerable children and their families in the community - health professionals, teachers, peer mentors and local civil society organisations. Our key focus currently is on children,

MANAGEMENT COMMITTEE'S REPORT (continued)
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adolescents and families affected by HIV and associated trauma in South Africa and a programme in the UK working with refugees. Our key delivery partner in South Africa is One to One Africa Children's Fund who are working side by side with us to develop models that are scalable and replicable. Our approach can be summarized as follows:

We **INNOVATE** by identifying where crucial gaps exist to pilot new, evidence-based approaches to tackle the greatest risks facing children and young people.

We **ESCALATE** successful programmes, using a strong evidence base to refine and expand holistic, cost-effective interventions into new communities.

We **GRADUATE** programmes by embedding proven models into local systems and integrating them into government structures or local civil society organisations.

Achievements and Performance

Each project is described more fully on the Charity's website at www.onetoonechildrensfund.org and a summary of the expenditure incurred on these projects is included in note 12 of the Financial Statements.

SOUTH AFRICA PROGRAMME

Enable

The *Enable* programme - our model for transforming community healthcare in Eastern Cape - trains local women to become Mentor Mothers. Operating in remote and rural areas where there is very limited healthcare, the Mentor Mothers form a trusted source of support to families and provide the most vulnerable expectant mothers and young children with door-to-door healthcare interventions from pregnancy until the child is 5 years old. The key to the *Enable* model is that it brings healthcare out of the clinic and into last mile communities with our team of community-based Mentor Mothers providing proactive not reactive care.

Enable has been in operation since 2016 and in the last year, we commenced Phase 3 of our Enable project which sees us deepen our impact and expand our reach. We now have a team of 40 Mentor Mothers (including nurse coordinators and supervisors) who delivered healthcare to 5,500 mothers and children living in 31 villages. We have taken on new villages in the last year, which according to the baseline data have considerably worse health outcomes than in the Enable area; demonstrating both the need and impact of our Enable programme.

As a snapshot of their achievements, in the last year, the Enable programme has been able to ensure that:

- 58% of pregnant women are now attending their four antenatal appointments, 80% of underweight children are rehabilitated, and 89% of children are vaccinated - all crucial building blocks for improved health outcomes.
- HIV rates continue to be high in the project area and HIV prevention continues to be a key plank to our work: 98% of pregnant women know their status, 91% of babies to pregnant women have received PCR testing, and 94% of pregnant women who are HIV+ are adhering to their ART – combined this has ensured HIV transmission from mother to child is down to almost 0%. Since 2016, just one baby has been born with HIV in our project area.
- Poverty is deep-rooted in the communities in which the Mentor Mothers operate, as such the programme has ensured that 81% of children are registered to receive child support grants. With malnutrition becoming an increasing concern, *Enable* is providing nutritional support to all families through partnerships with other agencies to deliver multiple micronutrient supplements for children between 1- 6 years; nutritional porridge for children between 2 - 16 years (3400 packs/month); weekly food parcels for extremely food insecure households; as well as food garden start up kits.

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Ayanda (26 years) was 4 months pregnant and newly diagnosed with HIV when she was visited by Nokwanda, a Mentor Mother during house-to-house registrations. Realizing that Ayanda was in denial and had not fully accepted her status, Nokwanda enrolled her into the Enable programme and provided ongoing counselling and support. Ayanda was initiated on ART treatment and has adhered to her treatment. In the 5th month of her pregnancy, Ayanda started having complications, the Mentor Mother referred her to Canzibe Hospital. On the 28th October 2022, Ayanda gave birth to two healthy baby boys. Both twins' PCR tests at birth were negative.

Deepening our impact

As our roots have deepened and our learning has grown out of the Mentor Mother programme, we have been developing a more integrated approach. Improved health outcomes depend on multifactorial influences, and indeed, improved health is just one outcome towards improved life chances for children. In addition, In the last year, we have also launched our two new components of (i) early play learning (ii) mentor brothers and are developing the final component (iii) deepening our work with adolescents.

- (i) Using the Mentor Mother methodology of getting out of a facility and going into the community to deliver an initiative, a team of 5 specifically-trained early play learning (EPL) Mentor Mothers have delivered literacy initiatives to 1,000 caregivers and their children. These caregivers are existing participants in the Enable programme. These activities are part of a broader 10-month EPL intervention that will cover toy-based structured play learning, book learning and responsive and positive parenting sessions to caregivers. The key plank of the intervention is the toy-based play learning, which is grounded in the research of Professor Lorraine Sherr of UCL who co-developed the curriculum with us. It is based on evidence that play is essential to positive development outcomes. The sessions are structured for graded learning and encourage caregivers and their children to integrate play into their daily routine at home.
- (ii) 10 Champions for Change (Mentor Brothers) have been recruited and trained and over 500 men have been identified as project participants. The aim of this component is to empower men to challenge discrimination and inequality through the provision of safe spaces to discuss issues, increasing their positive involvement with their partners' health, equipping them to be responsive parents and addressing gender-based violence. There has been thorough preparatory work with community leaders and the broader community to understand the issues, how to best engage men, and build understanding of the value of the project. The project will meet the men where they are in the community and facilitate community events. There has been considerable interest and engagement from men so far.
- (iii) In 2022, 31% of pregnant mothers on the Enable programme were adolescents. In response, we plan to recruit and train 10 Peer Mentors to provide age and gender appropriate HIV and sexual reproductive health (SRH) information and referrals. The Peer Mentors will be trained in our Better Together curriculum, which has been delivered in Groote Schuur Hospital since 2018 and is proven to effectively educate and change behaviour around SRH and gender inequalities. The Peer Mentors will facilitate support groups in the community setting and will refer young people who require clinical HIV or SRH services or nutritional support. The Enable community nurse will deliver weekly clinics. The Peer Mentors will be managed by a social worker who can take on cases, as appropriate. Activities will commence in the next Quarter.

Working with government to adopt the Enable model

Over the last year, we have been able to make considerable progress towards our strategic goal to expand the Enable model through government adoption. The provincial government has demonstrated a commitment to adopt the *One to One* methodology for the delivery of community child and maternal healthcare. We have invested resource to build our relationship with key, relevant government stakeholders in the Eastern Cape. The South African government has been trying to implement a country-wide ward based primary healthcare outreach team (WBPHCOT) strategy, using master trainers to train CHW trainers and mentors. It's been slow to implement and they have been struggling. With our strong relations with

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provincial government, One to One has been able to position itself to provide the solution. In February, *One to One* made a presentation at a provincial meeting for WBPHCOT team managers. The meeting resolved that *One to One*'s work must be scaled up to cover the whole province. The immediate actions agreed were (1) an Impact Assessment be conducted on the work with the current 8 facilities where *One to One* is delivering training and support (2) alignment of the *One to One* training methodology with the community component of the Integrated Management of Childhood Illnesses Training methodology. Crucially, key Managers were identified in the meeting to work on developing the scale up. The next step will be to roll out Enable training to all health facilities in Nyandeni, prioritising the five Wards identified for anti-poverty alleviation, and then the whole Eastern Cape.

The plan is for *One to One* to train 50 government master trainers in the Eastern Cape who will then cascade the training down to the community health workers (CHWs). We have a team of experienced Mentor Mothers who have been trained to deliver the bulk of the training alongside our programme team and a newly recruited qualified nurse. In order to ensure quality assurance, *One to One* will also train the clinic facility managers and operation managers, and will provide follow up technical support and visits.

Better Together

The Better Together programme, created by Groote Schuur Hospital (GSH) in partnership with *One to One*, is one of the first to identify the advantages of bringing together young people who live with HIV and other chronic health conditions, especially when it comes to overcoming the sense of isolation and stigma. Better Together trains peer mentors under clinical supervision to provide peer support to young people living with HIV and other chronic illnesses at Groote Schuur Hospital in Cape Town. *One to One* is working with Groote Schuur hospital to hone this approach, creating a new model of peer-led support groups that help young people cope with their illness on a physical, psychological and social level.

After significant disruption to activities in our Better Together Programme due to COVID-19, the full range of activities have resumed over the last year.

In the last year, 10 Peer Mentors have delivered sessions to 138 young people through weekly groups and individual counselling. The sessions have become increasingly varied and innovative. Groups now often start with an activity - a karate group or hip-hop dance class have proved particularly popular. These activity-focused sessions often lead to meaningful discussions after the activity is complete. The project has also seen increasing input from the group participants with the young people suggesting their own topics for sessions. All groups continue to be co-facilitated by a psychologist to provide appropriate support and take up issues individually. Even with the return of face-to-face meetings the WhatsApp and Facebook groups continue, and the Peer Mentors also provide support telephonically.

A child experiencing chronic illness impacts the whole family and Better Together also provides parent support groups in waiting rooms and specific support for at-risk families. Economic difficulties faced by the young people have impacted the project with young people, and their parents, struggling to afford transport to get to the hospital. They are cut off from the project and its benefits, often at a time when they need the psychological support the most. As we go forwards we will build some transport costs into the project. There has also been increased demand from young people living with HIV who are in need of peer and mental health support.

In order to understand the impact of Better Together, we have commissioned research to explore the impact of the intervention on adolescents' resilience, internalised stigma, adherence behaviour and mental wellbeing have been conducted.

Our goal is to expand the impact and reach of Better Together. We have developed a toolkit for replication and this has been shared with organisations in Malawi, Zambia and South Africa and presented at the PATA Summit attended by healthcare workers in 26 sub-Saharan African countries. Technology is key to the scale up of Better Together and a mobile health app has been developed to aid recruitment, capture

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real time data, increase understanding of impact to improve project delivery, and be an information-sharing resource.

UK PROGRAMME

Future Leaders

The Future Leaders Programme is a leadership course specifically for refugees and asylum seekers aged between 18 and 27. We work towards empowering these young people, who have sought sanctuary in the UK, to reach their full potential and contribute positively to their communities. Online workshops, and one-to-one mentoring led by inspirational leaders from across the UK help the participants develop a range of new skills and a supportive network, empowering them to support others in their own community. Towards the end of the programme, each participant is teamed up with an experienced professional who will be their coach to take them through a coaching programme run by our partner organisation, CIRCL. Following successful completion of the Future Leaders Course, graduates become a part of a dynamic and diverse network of leaders spread across the UK.

This year, we conducted two leadership cohorts with 30 participants along with various alumni events. 45% of participants were male and 55% were female with an average age of 23 years from 18 different nationalities. We had over 95% attendance rate. Our programme, comprising nine expert-led modules, covers topics including employability skills, creative writing, confidence-building and communication. Our objective is to unlock and develop each participant's potential. Along with the workshops, students undertake readings and assignments and receive a Certificate in Professional Learning through the CIRCL coaching programme. We received almost 150 applications from young people supported by 37 referral organisations from 43 towns and cities across UK. We incorporate lived experience into our approach by recruiting alumni as interns who assist in managing the programme and contribute insights for our direction and strategy.

- 100% of our graduates feel more confident and empowered in navigating life in the UK since completing the Future Leaders programme and 100% feel more able to contribute positively to their community.
- Over 70% feel they have a clear plan for the next two years of life since completing the programme.
- 100% of graduates would recommend the Future Leaders Programme to others.

In the coming year, we will conduct four cohorts and aspire to leverage the experiences of our alumni by building the network and alumni events.

Joint Refugee Action Network

Established in 2020, JРАН is an online community supported by One to One, of over 150 organisations aiding displaced people in the UK. Its free membership offers updates, research, and event details to any organisation interested in refugee support. In the last year, JРАН has continued and deepened its activities to further its aims to i) create and develop a community of organisations and individuals within the refugee sector ii) share knowledge, skills and connections, iii) mobilise, strengthen and take joint action to bring about positive change in refugee-related policy and service delivery through shared values. JРАН further expanded its nationwide connections across the refugee sector to include educational institutions, health services, and volunteer groups. Its extensive experience uniquely enables JРАН to unite frontline organisations in providing direct, systemic solutions to refugee challenges. To identify sector needs and strategic gaps, JРАН maintains email communication with its members, event attendees, and Roundtable Forum participants.

Previous forum findings, field experiences, and ongoing relationships with key aid-providing organisations indicate a persistent need for emotional wellbeing support for refugees, families, and trauma victims. In response, JРАН held a series of forums focusing on the emotional wellbeing challenges encountered by displaced people in the UK, and the accessibility of relevant services. One forum report insight emphasised the need to initiate mental health support earlier, given that achieving refugee status in the desired country

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can take over a decade. In response to this, JРАН maintains an online directory of member organisations offering crucial support to new arrivals in the UK.

Going Concern

One to One Children's Fund remains well placed to manage the operational and financial risks it faces. As noted above, despite a difficult fundraising environment, the Charity still managed to increase income by more than 20% this year.

As at 31 March 2023 the Charity had reserves in excess of £1m at £1,014,732, (2022: £994,146). This, together with the continued support and commitment of our major funders have given the Trustees substantial confidence in the Charity's ability to continue operating into the foreseeable future.

Further, the Trustees have prepared detailed monthly projections, and undertaken sensitivity analysis to demonstrate that the Charity will be able to deal with reasonable downside scenarios. It is on this basis therefore that the Trustees remain confident over the Charity's ability to continue as a Going Concern.

Reserves policy

The Trustees have adopted a policy that, where possible, a general fund cash reserve covering 3 months running costs of the Charity will be maintained. Three months regular running costs (being staff and ongoing support costs) for this year amounted to just over £177,000. The unrestricted reserves at 31 March 2023 (excluding designated funds and fixed assets) were £188,917. This adequately covers the Charity's reserves policy criteria and provides a cushion for seasonal cash flow fluctuations that impact the organisation from time to time, plus the uncertainty that the charity may now face as a result of unforeseen circumstances, such as the ongoing market impact of the war in Ukraine.

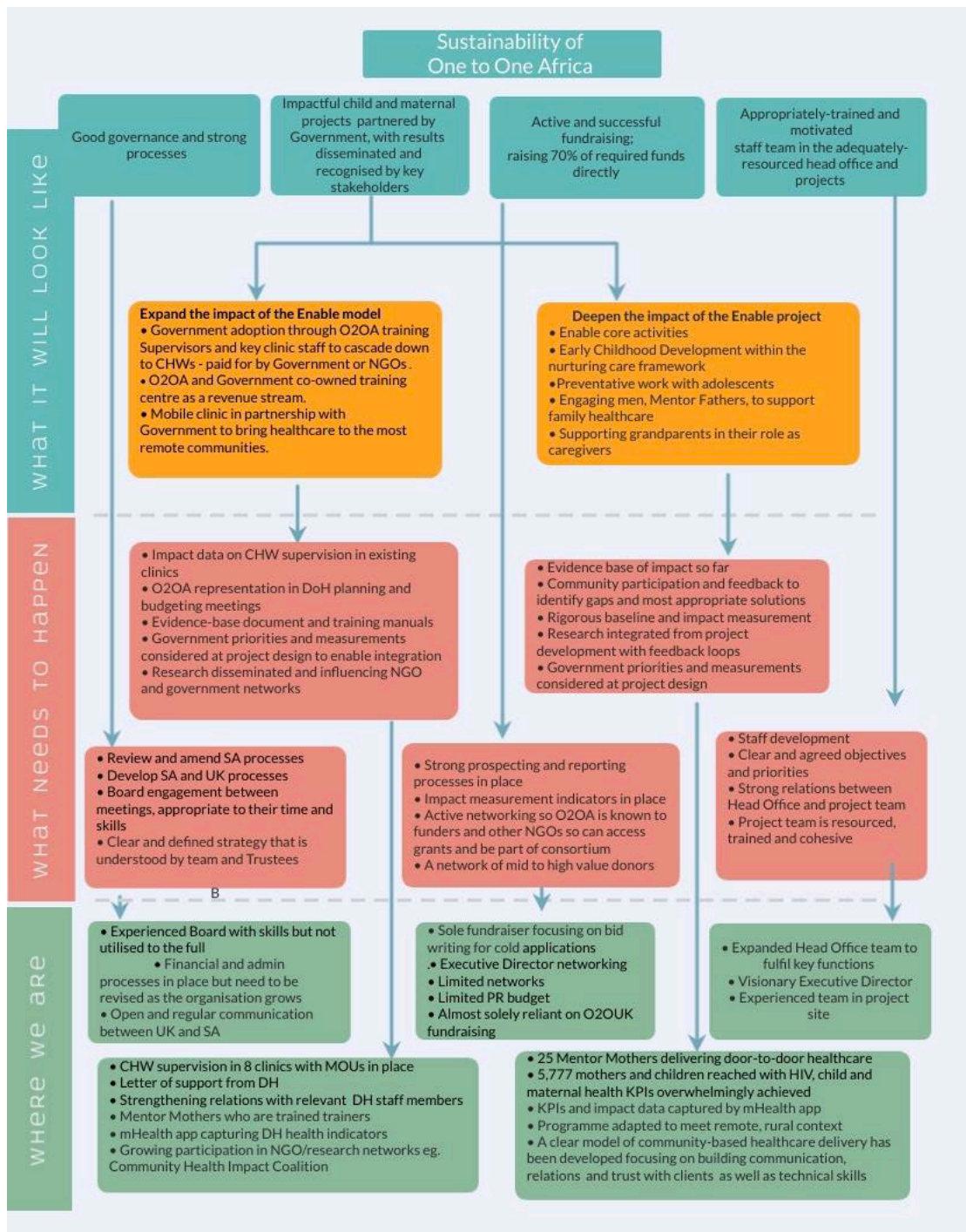
Looking forward

One to One has a three-year strategy 2020 – 2023 to: 1) deepen and expand our existing programmes – Enable, Bright Start and Better Together - in South Africa and 2) build the sustainability of the work by (i) strengthening One to One Africa in its organisation, fundraising and governance capability and (ii) building our relationships with relevant government systems and organisations that will assist with scale-up.

This strategy is reconfirmed but there is a particular focus on building the sustainability of One to One Africa over the next three years with a view to moving the locus of decision-making to South Africa. There is now a stated goal to support One to One Africa to become a sustainable and self-reliant organisation through: 1) Active and successful fundraising; raising 70% of funds directly 2) Impactful child and maternal health projects, partnered with government, with results disseminated and recognised by key stakeholders 3) Appropriately-trained and motivated staff team with adequately resourced head office and projects 4) Good governance and strong process to assure accountability. One to One Children's Fund will support One to One Africa to build capacity over the next three years and during this transition time will continue to provide strategic and programmatic guidance, financial oversight and fundraising income and networks. All work supported in this financial year was in line with this strategy and in the coming year we will monitor progress against our strategic goals.

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Management Committee Responsibilities Statement

The Management Committee (who are also directors of The One To One Children's Fund for the purposes of company law) are responsible for preparing the Management Committee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland.

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Company law requires the Management Committee to prepare financial statements for each financial year. Under company law the Management Committee must not approve the financial statements, unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the Management Committee are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Management Committee are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy, at any time the financial position of the charitable company, and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Management Committee are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of Information to Auditors

Each of the persons who are Trustees at the time when this Management Committee's report is approved has confirmed that:

- so far as that The Management Committee are aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that The Management Committee have taken all the steps that ought to have been taken as The Management Committee in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

Approved by the Management Committee, on 26 September 2023 and signed on their behalf by:



D S Altschuler

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE ONE TO ONE CHILDREN'S FUND

OPINION

We have audited the financial statements of The One to One Children's Fund (the 'Fund') for the year ended 31 March 2023 set out on pages 16 to 31. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- The Management Committee use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- The Management Committee have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

OTHER INFORMATION

The Management Committee are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

THE ONE TO ONE CHILDREN'S FUND
(A charitable company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE ONE TO ONE CHILDREN'S FUND

We have nothing to report in this regard.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in The Management Committee report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in The Management Committee responsibilities statement, The Management Committee (who are also the directors of the charitable Fund for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as The Management Committee determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, The Management Committee are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless The Management Committee either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

EXPLANATION AS TO WHAT EXTENT THE AUDIT WAS CONSIDERED CAPABLE OF DETECTING IRREGULARITIES, INCLUDING FRAUD

The objectives of our audit are to identify and assess the risks of material misstatement of the financial statements due to fraud or error; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud or error; and to respond appropriately to those risks. Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatements in the financial

THE ONE TO ONE CHILDREN'S FUND
(A charitable company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE ONE TO ONE CHILDREN'S FUND

statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK).

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We obtained an understanding of the legal and regulatory frameworks applicable to the Company and the industry in which it operates. We determined that the following laws and regulations were most significant: FRS 102 and the Companies Act 2006.
- We obtained an understanding of how the Company is complying with those legal and regulatory frameworks by making enquiries of management.
- We challenged assumptions and judgments made by management in its significant accounting estimates.

We did not identify any key audit matters relating to irregularities, including fraud.

USE OF OUR REPORT

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.



Harris & Trotter LLP

Chartered Accountants
Registered Auditors
101 New Cavendish Street

1st Floor South

London
W1W 6XH

Date: 26 September 2023

Harris & Trotter LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

THE ONE TO ONE CHILDREN'S FUND
(A charitable company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE
ACCOUNT FOR THE YEAR ENDED 31 March 2023**

Statement of Financial Activities		<u>Year ended 31 March 2023</u>			<i>Year ended 31 March 2022 Totals</i>
		Unrestricted Fund	Restricted Fund	2023 Totals	
	<u>Notes</u>	£	£	£	£
<u>Income:</u>					
Donations	2	199,230	301,879	501,109	439,267
Charitable activities	3	15,000	662,500	677,500	518,167
Total incoming resources		214,230	964,379	1,178,609	957,434
<u>Expenditure:</u>					
Costs of Raising Funds:					
Fundraising costs	4	92,310	215	92,525	69,548
Expenditure on Charitable Activities:					
Total Charitable Activities	4	359,597	705,901	1,065,498	957,794
Total expenditure	4	451,907	706,116	1,158,023	1,027,342
Net income / (expenditure) and Net Movement in Funds for the year		(237,677)	258,263	20,586	(69,908)
Reconciliation of Funds					
Total Funds brought forward		507,003	487,143	994,146	1,064,054
Total Funds carried forward	10-12	269,326	745,406	1,014,732	994,146

All income and expenditure derive from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Notes 10 to 12 to the financial statements.

The notes on pages 20 to 31 form part of these financial statements.

THE ONE TO ONE CHILDREN'S FUND
(A charitable company limited by guarantee)

BALANCE SHEET
AS AT 31 March 2023

		At 31 March 2023	At 31 March 2022
	<u>Notes</u>	£	£
Fixed Assets:			
Tangible Fixed Assets	6	44,394	30,520
Current assets:			
Debtors	7	26,628	414,336
Cash at bank and in hand		1,001,079	616,500
		<hr/>	<hr/>
		1,027,707	1,030,836
Liabilities:			
Creditors falling due within one year	8	(57,369)	(67,210)
		<hr/>	<hr/>
Net current assets		970,338	963,626
		<hr/>	<hr/>
Net Assets	13	1,014,732	994,146
		<hr/>	<hr/>
Funds:			
Unrestricted funds	10	233,311	459,944
Designated funds	10, 11	36,015	47,059
Restricted funds	10, 12	745,406	487,143
		<hr/>	<hr/>
		1,014,732	994,146
		<hr/>	<hr/>

THE ONE TO ONE CHILDREN'S FUND
(A charitable company limited by guarantee)

BALANCE SHEET (continued)
AS AT 31 March 2023

The Management Committee (who are also the Trustees and Directors) consider that the Charitable Company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") relating to small companies. However, an audit has been carried out under section 44 of the Charities Act 2011.

No members of the Management Committee have required the Charitable Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Management Committee acknowledge its responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.
The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Management Committee on 26 September 2023 and signed on their behalf, by:



David Altschuler
Chair



Lawrence Gould
Treasurer

The notes on pages 20 to 31 form part of these financial statements.

THE ONE TO ONE CHILDREN'S FUND
(A charitable company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023

	2022 £	2021 £
Net Movement in Funds (as per Statement of Financial Activities)	20,586	(69,908)
Adjustments for:		
Depreciation	10,558	11,107
Loss on disposal of fixed asset	(868)	117
Interest received	-	-
(Increase) / decrease in debtors	387,708	(368,777)
Increase / (decrease) in creditors	(9,841)	(21,643)
Net Cash generated from Operating Activities	408,143	(449,104)
Cash flows from investing activities:		
Interest received	-	-
Purchase of fixed assets	(35,558)	-
(Write off) / Proceeds on disposal of fixed assets	11,994	(2,995)
Net cash from investing activities	(23,564)	(2,995)
Cash flows from financing activities:		
Other	-	-
Interest	-	-
Net cash from investing activities	-	-
Net increase / (decrease) in cash and cash equivalents	384,579	(452,099)
Cash and cash equivalent at beginning of period	616,500	1,068,599
Cash and cash equivalent carried forward	1,001,079	616,500
Cash and cash equivalents can be analysed as follows:		
Cash in hand	1,001,079	616,500
	1,001,079	616,500

The notes on pages 20 to 31 form part of these financial statements.

THE ONE TO ONE CHILDREN'S FUND
(A charitable company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2023

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a. Basis of Preparation

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The One to One Children's Fund is a charitable company limited by guarantee. It is registered in England and Wales (charity number 1086159). The registered office is at 213 Haverstock Hill, Belsize Park, London NW3 4QP.

b. Key Judgements and Assumptions in applying Accounting Policies

There are no key judgements or assumptions used in applying the accounting policies.

c. Company status

The Charity is a company limited by guarantee. The members of the company are the Management Committee named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

d. Preparation of the Accounts on a Going Concern basis

The Trustees have prepared detailed monthly projections, and undertaken sensitivity analysis to demonstrate that the Charity will be able to deal with reasonable downside scenarios. The Charity remains well placed to manage the operational and financial risks it faces from the on-going impact of the Covid-19 emergency, as set out in Management Committee's on page 2 to 12. It is on the above basis therefore that the Trustees remain confident over the Charity's ability to continue as a Going Concern.

e. Incoming Resources

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. In line with the charity Statement of Recommended Practice (the SORP), where such criteria are satisfied, income is recognised even though funds may have been received in advance of the associated project expenditure.

Donated services or facilities are recognised when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the value of general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain services

THE ONE TO ONE CHILDREN'S FUND
(A charitable company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 March 2023

or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

f. Resources Expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income.

Charitable activities and Governance costs are costs incurred on the Charity's operations, including support costs and costs relating to the governance of the Charity.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year-end are noted as a commitment, but not accrued as expenditure.

g. Staff Pensions

The One to One Children's Fund operates a defined contribution pension scheme for its employees. The assets of the scheme are held separately from those of the Charity. Contributions payable in respect of the year were £269 (2022: £512) of which £nil was outstanding as at 31 March 2023.

h. Tangible Fixed Assets

Tangible fixed assets are stated in the balance sheet at cost less depreciation. These items are depreciated on a straight-line basis so as to write off their cost over their estimated useful lives. Small items are written off as an expense as acquired.

Motor vehicle	20% straight line basis
---------------	-------------------------

i. Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the net amount prepaid.

THE ONE TO ONE CHILDREN'S FUND
(A charitable company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 March 2023

j. Cash and cash equivalents

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k. Creditors

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

l. Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Management Committee in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds are those unrestricted funds that have been 'ring-fenced' by the Charity – in cases where there is a commitment to spend charitable funds, without first securing restricted income to fund this spend.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

m. Foreign exchange

Transactions denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences arising in the ordinary course of business are included in incoming resources or resources expended. Assets and liabilities denominated in foreign currencies are translated into sterling at the exchange rates ruling at the balance sheet date.

Forward exchange contracts are used to hedge foreign exchange exposures arising on forecast receipts and payment in foreign currencies. These forward contracts are re-valued to the rates of exchange at the balance sheet date and any aggregate unrealised gains and losses arising on revaluation are included in other debtors/other creditors. At maturity, or when the contract ceases to be a hedge, gains and losses are taken to the profit and loss account.

n. Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

o. Operating Leases

Rentals under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

THE ONE TO ONE CHILDREN'S FUND
(A charitable company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 March 2023

p. Interest receivable

Interest held on deposit is included when receivable and the amount can be measured reliably by the Charity. This is normally upon notification of the interest paid or payable by the Bank.

2. Donations

	<u>Year ended 31 March 2023</u>			<i>Year ended 31 March 2022</i>
	Unrestricted Fund £	Restricted Fund £	Total Funds £	£
Donations (incl Events)	199,230	301,879	501,109	439,267
	<hr/>	<hr/>	<hr/>	<hr/>
Total 2022	331,868	107,399	439,267	
	<hr/>	<hr/>	<hr/>	

3. Income from Charitable Activities

	<u>Year ended 31 March 2023</u>			<i>Year ended 31 March 2022</i>
	Unrestricted Fund £	Restricted Fund £	Total Funds £	£
Institutional Donors	15,000	662,500	677,500	518,167
	<hr/>	<hr/>	<hr/>	<hr/>
Total 2022	15,000	503,167	518,167	
	<hr/>	<hr/>	<hr/>	

THE ONE TO ONE CHILDREN'S FUND
(A charitable company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 March 2023

4. Analysis of total expenditure

	<u>Year ended 31 March 2023</u>					<i>Year ended 31 March 2022</i>
	Activities Undertaken Directly	Project Activity Grants Payable	Staff Costs	Support Costs	Total Costs	Total Costs
	£	£	£	£	£	£
Expenditure						
Costs of raising funds:						
Event costs	24,609	-	-	-	24,609	1,732
Fundraising & publicity	20,565	-	47,351	-	67,916	67,816
	45,174	-	47,351	-	92,525	69,548
Charitable activities:						
Project Funding	380,083	19,325	497,126	116,460	1,012,994	959,990
Governance costs:	-	-	-	11,278	11,278	7,446
Foreign exchange (gains) / losses	-	-	-	41,226	41,226	(9,642)
Total Charitable activities	380,083	19,325	497,126	168,964	1,065,498	957,794
Total expenditure 2023	425,257	19,325	544,477	168,964	1,158,023	1,027,342
Total expenditure 2022	307,689	143,042	475,261	101,350	1,027,342	

	Year ended 31 March 2023 £	<i>Year ended 31 March 2022 £</i>
Project activity grants payable included grants approved in the year as follows:		
Project activity funding to institutions	19,325	143,042
Governance costs		
Auditor's fees	7,571	7,160
Management consultancy	3,707	286
	11,278	7,446

THE ONE TO ONE CHILDREN'S FUND
(A charitable company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 March 2023

4. Analysis of total expenditure (continued)

	Year ended 31 March 2023	Year ended 31 March 2022
Support Costs		
Space and Office Costs	18,561	17,894
Management and Personnel Costs	2,681	3,045
IT Costs	2,833	2,341
S Africa office related costs (excl salaries)	76,847	63,783
Other support costs	15,537	16,484
Regular Support Costs	116,459	103,546
Foreign exchange (gains) / losses *	41,226	(9,642)
Governance Costs	11,278	7,446
Total Support Costs	168,964	101,350

* The Charity buys South African Rand to ensure it can meet its commitments in that currency. Failure to buy Rand risks the Charity having insufficient funds to meet its obligations in South Africa. Having bought Rand, Sterling strengthened, such that the Charity made an exchange loss as at 31 March 2023 (gain at 31 March 2022).

5. Trustees and employees

Staff costs:

	Year ended 31 March 2023	Year ended 31 March 2022
	£	£
Salaries	342,062	274,955
Social security costs	11,091	3,554
Pension scheme contributions	269	512
Consultant, temporary and agency staff	191,055	196,240
	544,477	475,261
 The average number of persons employed / contracted during the year was:	 Number	 Number
UK	3	4
S Africa	58	44
	61	48

THE ONE TO ONE CHILDREN'S FUND
(A charitable company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 March 2023

The Trustees and persons connected with them have not received or obtained any remuneration or other financial benefits for the period, either directly or indirectly from The One to One Children's Fund (this including no reimbursement of expenses / travel expenses in either this financial year nor the prior year). The Charity considers its key management personnel to now comprise the Trustees, the Executive Chair, Deputy Executive Director, South Africa Country Director. The total contracted payments of the key management personnel were £113,881 (2022: £121,037). No employees had employee benefits above £60,000 (2022: none).

6. Tangible fixed assets

	Motor Vehicles	Computers	Total
	£	£	£
Cost			
Balance at 1 April 2022	51,963	2,853	54,816
Additions	35,558	-	35,558
Disposals	(27,863)	(2,682)	(30,545)
Assets written off			
Foreign exchange differences	(6,413)	(171)	(6,584)
Balance at 31 March 2023	<u>53,245</u>	<u>-</u>	<u>53,245</u>
Accumulated depreciation			
Balance at 1 April 2022	21,443	2,853	24,296
Charge for period	10,236	-	10,236
Disposals	(20,824)	(2,663)	(23,487)
Assets written off			
Foreign exchange differences	(2,004)	(190)	(2,194)
Balance at 31 March 2023	<u>8,851</u>	<u>-</u>	<u>8,851</u>
Net book value at 31 March 2023	<u>44,394</u>	<u>-</u>	<u>44,394</u>
Net book value at 31 March 2022	<u>30,520</u>	<u>-</u>	<u>30,520</u>

7. Debtors

	At 31 March 2023	<i>At 31 March 2022</i>
	£	£
Trade Debtors	-	203,878
Accrued income	17,009	185,289
Prepayments	9,619	25,169
	<u>26,628</u>	<u>414,336</u>

THE ONE TO ONE CHILDREN'S FUND
(A charitable company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 March 2023

8. Creditors		
amounts falling due within one year	At 31 March	<i>At 31 March</i>
	2023	<i>2022</i>
	£	<i>£</i>
Trade Creditors	27,249	32,344
Taxation and social security	-	-
Accruals and Other Creditors	30,120	34,866
	<hr/>	<hr/>
	57,369	67,210
	<hr/>	<hr/>

9. Operating Lease Commitments

	Land & Buildings	
	At 31 March	<i>At 31 March</i>
	2023	<i>2022</i>
	£	<i>£</i>
Expiry Date:		
Within 1 year	19,022	17,136
Within 2 and 5 years	8,487	7,140
	<hr/>	<hr/>
	27,509	24,276
	<hr/>	<hr/>

Operating lease charges totalling £20,096 (2022: £20,354) were expensed during the period in both the UK and South Africa.

THE ONE TO ONE CHILDREN'S FUND
(A charitable company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 March 2023

10. Statement of Funds

	Balance at 1 April 2022	Incoming Resources	(Outgoing) Resources	Transfers	Balance at 31 March 2023
	£	£	£	£	£
Unrestricted Funds	459,944	214,230	(405,863)	(35,000)	233,311
Designated Funds	47,059	-	(46,044)	35,000	36,015
Restricted Funds	487,143	964,379	(706,116)	-	745,406
Total	994,146	1,178,609	(1,158,023)	-	1,014,732

The Unrestricted Income Funds are classified as follows:

	At 31 March 2023 £	<i>At 31 March 2022 £</i>
Unrestricted Funds	233,311	459,944
Designated Funds	36,015	47,059
Total	269,326	507,003

11. Designated Funds

Designated funds are those unrestricted funds that have been 'ring-fenced' by the Charity – in cases where there is a commitment to spend charitable funds, without first securing restricted income to fund this spend.

	Balance at 1 April 2022	Incoming Resources	Eligible Transfers	Project activity paid & payable	Balance at 31 March 2023
	£	£	£	£	£
Innovation fund – UK	39,324	-	-	(39,324)	-
Innovation fund – South Africa	7,735	-	-	(6,720)	1,015
iThemba Fund for Enable Mobile Clinic	-	-	35,000	-	35,000
Total	47,059	-	35,000	(46,044)	36,015

THE ONE TO ONE CHILDREN'S FUND
(A charitable company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 March 2023

12. Restricted Funds

Restricted funds are accounted for in accordance with the particular terms of trust arising from the wishes of donors in so far as these are intended to be binding on the Trustees. Where any such wishes are not intended to be legally binding, they are taken into account and recognised in appropriate alternative funds, as indicated as transfers in the table below.

	Balance at 1 April 2022	Incoming Resources	Eligible Transfers	Project activity paid & payable	Balance at 31 March 2023
	£	£	£	£	£
Enable, South Africa	326,165	726,871	(114,230)	(558,143)	380,663
Better Together, South Africa	2,126	150,408	-	(52,169)	100,365
Bright Start, South Africa	1,212	-	-	(149)	1,063
South Africa Fund	85,453	50,000	114,230	(47,547)	202,136
One London, UK	70,232	30,100	-	(41,857)	58,475
Other	1,955	7,000	-	(6,251)	2,704
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total	487,143	964,379	-	(706,116)	745,406
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

13. Analysis of the Charity's net assets by Fund

	Unrestricted Fund £	Designated Fund £	Restricted Funds £	Total Funds £
Fund balances at 31 March 2023 are represented by:				
Tangible Fixed Assets	44,394	-	-	44,394
Debtors	26,628	-	-	26,628
Cash at bank and in hand	219,658	36,015	745,406	1,001,079
Creditors: amounts falling due within one year	(57,369)	-	-	(57,369)
	<hr/>	<hr/>	<hr/>	<hr/>
	233,311	36,015	745,406	1,014,732
	<hr/>	<hr/>	<hr/>	<hr/>

THE ONE TO ONE CHILDREN'S FUND
(A charitable company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 March 2023

14. Taxation status and Gift Aid

The One to One Children's Fund is a registered charity and no taxation is payable on its income arising in the United Kingdom from its charitable activities.

15. Related Party transactions

During the year to 31 March 2023, The One to One Children's fund gratefully received donations from a number of Trustees, Trustee family members and organisations to which Trustees are connected. Donations were also received from other related parties, including individuals and organisations connected to the Charity's audit firm, Harris and Trotter LLP.

The total amount received from related parties amounted to £719,300 (2022: £218,200)

These accounts are prepared to consolidate the results of One to One Children's Fund in the UK with the financial records for One to One Africa Children's Fund. One to One Africa Children's Fund NPC was incorporated in South Africa in 2014 as an independent, non-profit company. One to One Africa delivers life-saving and life-enhancing programmes to vulnerable children, families and communities, developed with and on behalf of One to One Children's Fund. The two organisations have a Memorandum of Understanding ratified by both Boards that outlines the nature of the partnership and reporting requirements. David Altschuler, Co-founder and Chair of One to One Children's Fund, is also the Chair of One to One Africa Children's Fund NPC, whose Board also includes One to One Children's Fund trustee Jenny Altschuler and One to One Children's Fund Executive Director, Catriona Fox.

16. Summary of Project Activity Grants Payable

Summary of Project Activity Grants	2023	2022
	£	£
Africa		
Connect Malawi - Yoneco	-	44,810
Connect Malawi - PATA	-	44,162
Better Together	19,325	12,305
	<u>19,325</u>	<u>101,278</u>
Other		
UK – One London	-	41,764
Total Project Activity Grants Payable	<u>19,325</u>	<u>143,042</u>

THE ONE TO ONE CHILDREN'S FUND
(A charitable company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 March 2023

17. Comparative 2022 Statement of Funds

	Balance at 1 April 2021	Income / (Expenditure)	Balance at 31 March 2022
	£	£	£
Unrestricted Funds	405,923	54,021	459,944
Designated Funds	163,218	(116,159)	47,059
Restricted Funds	494,913	(7,770)	487,143
Total	1,064,054	(69,908)	994,146

18. Comparative 2022 Analysis of the Charity's net assets by Fund

Unrestricted Funds

	Unrestricted Fund £	Designated Fund £	Restricted Funds £	Total Funds £
Fund balances at 31 March 2022 were represented by:				
Tangible Fixed Assets	30,520	-	-	30,520
Debtors	154,081	-	260,255	414,336
Cash at bank and in hand	339,045	47,059	230,396	616,500
Creditors: amounts falling due within one year	(63,702)	-	(3,508)	(67,210)
	459,944	47,059	487,143	994,146