

**Registered number: 04145357**

**Charity number: 1086159**

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**THE ONE TO ONE CHILDREN'S FUND**  
(A charitable company limited by guarantee)

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**MANAGEMENT COMMITTEE'S REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 March 2022**

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**THE ONE TO ONE CHILDREN'S FUND**  
**(A charitable company limited by guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, IT'S TRUSTEES AND  
ADVISERS FOR THE YEAR ENDED 31 March 2022**

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**Management Committee  
& Trustees**

D S Altschuler  
Dr J Altschuler  
E Bell  
L J Gould ACA  
G Lubner  
J M Penkin  
R Mishcon MVA  
D Thompson  
M MacLeod OBE

**Executive Chairman**

D S Altschuler

**Honorary Treasurer**

L J Gould ACA

**Website**

[www.onetoonechildrensfund.org](http://www.onetoonechildrensfund.org)

**Telephone**

0207 317 7040

**Email**

[admin@onetoonechildrensfund.org](mailto:admin@onetoonechildrensfund.org)

**Charity registered number**

1086159

**Company registered number**

04145357

**Principal address and registered  
office**

213 Haverstock Hill  
Belsize Park  
London  
NW3 4QP

**Independent auditors**

Harris & Trotter LLP  
Chartered Accountants  
64 New Cavendish Street  
London  
W1G 8TB

**Bankers**

HSBC Bank plc  
1 Central Circus  
Hendon  
London  
NW4 3JU

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**THE ONE TO ONE CHILDREN'S FUND**  
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**MANAGEMENT COMMITTEE'S REPORT**  
**FOR THE YEAR ENDED 31 March 2022**

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The Management Committee present their annual report together with the audited financial statements for the period from 1 April 2021 to 31 March 2022. The Management Committee confirm that the Annual Report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Since the Charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

**Financial review**

During the year, the Charity's incoming resources were £957,434 (2021: £998,980). In a difficult fundraising environment, the Trustees are delighted that the Charity has been able to maintain income levels, with the current year only 4% behind the prior year.

As in 2020-21, the organisation hosted a number of highly successful virtual fundraising activities this year. The Charity was also able to host a number of "in person" fundraising events, resulting in some substantial donations to both unrestricted and restricted funds.

The resources expended in furtherance of the charitable objectives are set out in Note 4 to the Financial Statements and were £957,794 (2021: £816,445), reflecting some "catch up" to South Africa based project work following on from the covid pandemic, together with the expansion of our work with refugees in the UK. Following the delays with project activity in the prior year, this resulted in a net deficit of £69,908 (2021: surplus £112,505).

As a result, the Charity's reserves at the end of the period were £994,146 (2021: £1,064,054) of which General Unrestricted Funds amounted to £507,003 (2021: £569,141). This includes £47,059 (2021: £163,218) of designated funds, that whilst being unrestricted, are ring-fenced by the Trustees for specific charitable purposes.

Using income generated in the period together with brought forward reserves, charitable expenditure was more than 93% (2021: 92%) of total expenditure, providing further essential investment in the Charity's high impact programmes in HIV/AIDS, healthcare, and trauma resilience in South Africa, Malawi and the UK.

**Structure, governance and management**

The Charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 22 January 2001 and is a Charity constituted under this Memorandum, registered Charity number, 1086159.

The One to One Children's Fund strives to help some of the most vulnerable children in the world deal with disease, trauma and disability.

The Trustees confirm that they have complied with the duty in Section 17(5) of the Charities Act 2011, to have due regard to the guidance issued by the Charity Commission on public benefit.



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**MANAGEMENT COMMITTEE'S REPORT (continued)**  
**FOR THE YEAR ENDED 31 March 2022**

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**Organisational structure and decision making**

The Management Committee, who are also the Trustees and Directors for the purpose of company law and who served during the year, were:

D S Altschuler  
Dr J Altschuler  
E Bell  
L J Gould ACA  
G Lubner  
R Mishcon MVA  
J M Penkin  
D Thompson  
M MacLeod OBE

No Trustee had any beneficial interest in any contract with the Charity during the period. All of the Management Committee are members of the Charity and guarantee to contribute £1 in the event of a winding up. Trustees' liability insurance has been taken out to protect the Charity against losses arising from neglect or default of the Trustees.

Under the Memorandum and Articles of Association, at the first Annual General Meeting all the Trustees shall retire from office and, at every subsequent Annual General Meeting, one third of the Trustees shall retire annually and be eligible for reappointment.

Existing Trustees brief new Trustees on the Charity's aims and objectives. They are given a copy of the Memorandum and Articles of Association along with the latest Financial Statements, minutes of prior Trustees' meetings, and the Charity's risk register and governance framework. They are also given literature about the Charity and directed towards the Charity's website. In addition, they are sent a copy of the Charity Commission's guidelines for Trustees, which will help them to fulfil their role in line with Charity and company law.

**Method of appointment or election of the Management Committee**

The management of the Charity is the responsibility of the Management Committee who are elected or co-opted under the terms of the Articles of Association.

**Project Strategy**

The Board of One to One Children's Fund includes a Programmes Committee which meets quarterly to review partnerships, programmes and lessons learned, as well as considering new delivery models and programme concepts. New concepts are reviewed against specific criteria to ensure they are in accordance with the charity's strategy and objectives and that the organisation is best placed to respond to the identified need and monitor delivery and impact effectively. The Committee also undertakes project risk management and monitors safeguarding.

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**MANAGEMENT COMMITTEE'S REPORT (continued)**  
**FOR THE YEAR ENDED 31 March 2022**

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**Grant making policies**

The charity regularly reviews its project funding needs with its local partners. All new funding proposals are reviewed by the Programme and Finance and Fundraising Committees and full Trustee Board to ensure that they meet with the charity's strategy and objectives.

**Finance and Fundraising Strategy**

The Board of One to One Children's Fund includes a Finance and Fundraising Committee, which meets quarterly to review management accounts, cash flow forecasts and fundraising strategy, as well as governance risk management and HR policies.

**Executive staff and pay policy**

The Executive Chairman, in conjunction with the Executive Director, lead a small team of staff, supported by two senior consultants, advising on programmes and finance / accounting. Staff remuneration is set by the Executive Chair and the Treasurer, aiming to be in line with salaries paid in comparable organisations taking into account experience required. Staff pay is revised annually, when deemed affordable for the Charity.

**Investment policy**

In accordance with the Memorandum and Articles of Association, the Trustees have the power to invest in such assets as they see fit. The Charity has a policy of keeping surplus liquid funds in short term deposits. This low risk investment policy provides the flexibility in making charitable grants and ensures the Charity has adequate funds to meet ongoing project commitments and administration costs in accordance with its reserves policy.

**Activities for achieving objectives**

During the year, the charity delivered programmes in South Africa, Malawi and the UK.

**Statement regarding relationship between One to One Children's Fund and One to One Africa**

One to One Africa Children's Fund NPC was incorporated in South Africa in 2014 as an independent, non-profit company. One to One Children's Fund UK is its parent organisation. The core objective of the charity is the support of children and young people affected by trauma and to relieve the suffering, hardship and neglect they may be experiencing as a result.

One to One Africa focuses on delivering localised, community-led interventions which fill the gaps in care to improve children's access to healthcare and support.

One to One Africa receives funding from One to One Children's Fund to deliver programmes which have been developed in partnership. The two organisations have a Memorandum of Understanding ratified by both Boards that outlines the nature of the partnership and reporting requirements.

David Altschuler, Co-founder and Chair of One to One Children's Fund, is the Chair of One to One Africa Children's Fund NPC, whose Board also includes One to One Children's Fund Trustees, Jenny Altschuler and Jonathan Penkin and One to One Children's Fund Executive Director Catriona Fox.

**MANAGEMENT COMMITTEE'S REPORT (continued)**  
**FOR THE YEAR ENDED 31 March 2022**

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**Risk management**

The Management Committee has assessed the major risks to which the Charity is exposed, in particular those related to operations and finance, and is satisfied that systems and procedures are in place to mitigate exposure to the major risks.

The Trustees have formalised their risk assessment and governance procedures to include a full review of the risk register, compiled by the Trustees and executive staff at least twice annually.

The register is used as a management tool and risk management is part of all Trustee decisions. As a result, the financial health and operational effectiveness of the Charity is maintained in the best possible state. The Trustees delegate responsibility for day-to-day management of risks to the Executive Chair. The risk register identifies the following significant residual risks after controls and safeguards:

- over-reliance on a small number of key donors
- currency fluctuations and/or inflation creating resource shortfalls which may impact delivery of programmes
- accountability gaps and communication issues between One to One Children's Fund and One to One Africa

In mitigation, we have a programme to broaden our financial support, and a currency management policy is in place to minimise the currency fluctuation risk. There are regularised meetings between UK and SA staff, UK Trustee representation on the SA Board, and a planned joint UK/SA Committee to be established to ensure accountability, shared mission, and process.

**Objectives and Activities**

The core objective of the charity is to provide care and support to children and young people affected by trauma and chronic illness, including families living with HIV, and to aspire to help each child reach their potential.

One to One Children's Fund's vision is a world where every child has access to care and education to enable them to realise their potential, lead a fulfilling life and feel valued. The Charity's Mission is to improve the well-being and life chances of children, young people and families affected by dislocation, poverty and chronic illness, such as HIV. It seeks to address core gaps in physical and mental healthcare by developing innovative peer leadership models in neglected and under-served communities, and using local knowledge to build the capacity of those best placed to respond.

One to One Children's Fund focuses on delivering localised, community-led interventions. We identify and fill the gaps in care to improve children's access to healthcare and support and build models at grassroots level, which can, as they become established and impact proven, be adopted and replicated by governments, civil society organisations and local NGOs to ensure sustainability.

We seek to transform short and long term outcomes for our beneficiaries and build practical and effective pathways to ensure that the future for every participant is a positive one. One to One Children's Fund aims to be a consistent beacon of good practice in our charitable missions to create delivery models that we can hand over for governments or local NGOs to scale up, embed, and develop and extend so it is ultimately sustainable.

The Charity leverages local knowledge and lived experience and builds the capability of those best placed to respond to the needs of vulnerable children and their families in the community - health professionals, teachers, peer mentors and local civil society organisations. Our key focus currently is on children,

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**MANAGEMENT COMMITTEE'S REPORT (continued)**  
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adolescents and families affected by HIV and associated trauma in South Africa and Malawi. Our key delivery partner is One to One Africa Children's Fund who are working side by side with us to develop models that are scalable and replicable. Our approach can be summarized as follows:

We **INNOVATE** by identifying where crucial gaps exist to pilot new, evidence-based approaches to tackle the greatest risks facing children and young people.

We **ESCALATE** successful programmes, using a strong evidence base to refine and expand holistic, cost-effective interventions into new communities.

We **GRADUATE** programmes by embedding proven models into local systems and integrating them into government structures or local civil society organisations.

### **Achievements and Performance**

Each project is described more fully on the Charity's website at [www.onetoonechildrensfund.org](http://www.onetoonechildrensfund.org) and a summary of the expenditure incurred on these projects is included in note 12 of the Financial Statements.

The impact of COVID-19 continued to be felt through the financial year in our key areas of operation: both with project activities being subject to restrictions, depending on the risk level, and our beneficiaries facing increased disruption in clinic services and a negative impact on their household income.

### **SOUTH AFRICA PROGRAMME**

The **Enable programme** - our model for transforming community healthcare in Eastern Cape - trains local women to become Mentor Mothers. They form a trusted source of support to families and provide the most vulnerable expectant mothers and young children with healthcare and both emotional and nutritional support from pregnancy until the child is 5 years old.

The trusted relationships built between clients and Mentor Mothers have proved particularly important through COVID-19. We were able to leverage these to lead the promotion of COVID-19 vaccinations and, at the request of the local government, to support the delivery of the vaccination programme in our project area and beyond. Our team organised community registration for community members who did not have internet access, transportation to the vaccine centres, and supported the vaccination team as we attended the four clinics in our project area. In total, we helped over 45,000 people from access their essential vaccinations.

Our Mentor Mothers were able to continue delivering their core community-based child and maternal health activities, despite the challenges brought by COVID-19. As we reach the end of the three-year Enable Phase 2, the project has been able to achieve or exceed eight out of the ten KPIs. The project is delivering a range of preventive, promotive and curative interventions to 4,083 women, and 2,099 children under 5 – up from 3,294 community members, of which 1,628 were children in the last financial year. This means that 98.5% of pregnant women in the catchment area are receiving Enable services. These include ensuring pregnant women attend all of their antenatal (ANC) care appointments, know their HIV status, those living with HIV adhere to treatment and deliver HIV negative babies, exclusively breastfeed for at least 6 months, women and children under five years are healthy, and access timely medical attention where necessary. There are 506 HIV+ women receiving Enable services (with a 25.5% HIV+ rate among our pregnant and post-natal clients) and during the three-year project period, only one baby has been born HIV+.

Key improvements include:

- Exclusive breastfeeding rates are 35% against a target of 15%.
- Almost every child in the programme is receiving a child support grant, 99.6% (2091/2099) against a target of 90% and up from 87% in the last financial year.

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**MANAGEMENT COMMITTEE'S REPORT (continued)**  
**FOR THE YEAR ENDED 31 March 2022**

- 94% of children have up to date immunizations against a target of 77% and the Eastern Cape rate of 71.9%, up from 92% in the last financial year.
- PCR testing of babies born of mothers living with HIV is 90% (427/473) against a target of 90%.
- ART Adherence by HIV-positive pregnant women and mothers (of under 5s) is 94% (431/458) against a target of 90%.
- Only 3% of pregnant or new mothers have unknown HIV status, against a target of 5%.

The two KPIs that have not been achieved yet or seen a decline, we believe, are due to the continued disruptions caused by the impact of COVID-19 and we will monitor and work closely with the clients and clinics to address the declines.

- Pregnant women attending all four of their antenatal care appointments has dropped to 60% (1063/1766) against a final target of 65% and against 75% in the last financial year.
- Children who are underweight for their age that are improving or rehabilitated has dropped to 71% against a target of 90%.

In November 2021, 10 supervisors and Mentor Mothers received training to become trainers in order to build our in-house capability to scale the Enable model. Thus, the programme now has certified and trained trainers who are providing in-house refresher training workshops for the Mentor Mothers and Community Health Workers (CHWs). These trainers are a critical component for our expansion as they will train DoH CHW trainers who will then cascade the Mentor Mother training to CHWs throughout the Eastern Cape Province.

Towards the end of this financial year, we have been able to resume our work to train and supervise Community Health Workers in eight Government-clinics. Performance Agreements were signed in January 2022 and CHWs will provide outreach services at least 3 days a week with supervision from One to One Africa. This resumption of work represents an important development as it is a key plank in our sustainability and scaling strategy. We have a three-month no-cost extension to Enable 2.0 and the final project completed June 2022.

Our **Bright Start** programme provides early childhood development support through toy-based structured play sessions to children who live in the Crossroads Settlement in Cape Town. The majority of children who live in HIV-affected households experience developmental delays and cognitive deficit, even if the children themselves are not infected with HIV. This programme focuses on children who are HIV+ or live in HIV-affected households.

Launched in 2018/19, as face-to-face fortnightly group training sessions, the whole programme had to be redesigned and brought 'online' in response to the impact of COVID-19 and lockdowns. The redesigned project launched in March 2021 and the training sessions completed in August 2021. Initially, the training sessions were conducted via WhatsApp. However, connectivity and managing group dynamics proved to be a barrier to successfully delivering the programme. In response, the team created videos of the training sessions, shared them on the group, and then used the fortnightly WhatsApp sessions for discussion and feedback. This proved to be a much more effective method, and the WhatsApp group was also actively used between sessions as a support forum.

- 65 caregivers (out of 70 recruited) attended the 8 virtual sessions and graduated from the programme (110 caregivers and children were reached in the first Bright Start). Those who attended all sessions benefited from the incentive of grocery vouchers, which proved even more vital as the economic impact of COVID-19 hit.
- Bright Start also linked with other agencies to provide a broader range of services to the caregivers. Childline ran parenting sessions around positive discipline, understanding children's behaviour, and building self-esteem and communication. The project's four facilitators and caregivers also attending a session on the signs and symptoms of child abuse.



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**MANAGEMENT COMMITTEE'S REPORT (continued)**  
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Despite the challenges created by COVID-19, the post-project assessments indicate that the caregivers have really engaged with the programme and have understood the concepts, implementing them within their family context. The videos gave a great flexibility to the programme as the caregivers could watch, and re-watch, them at their convenience and then had the space to discuss them on the fortnightly WhatsApp calls as well as ongoing text support. We give considerable credit to the facilitators, who are women from the community, and the coordinator for ensuring the success of the project. They worked intensively to come up with creative ways to overcome the challenges.

The **Better Together** programme, created by Groote Schuur Hospital (GSH) in partnership with One to One Children's Fund, is one of the first of its kind worldwide to identify the advantages of bringing young people with different conditions together, especially when it comes to overcoming the sense of isolation and stigma. Better Together trains peer mentors under clinical supervision to provide peer support to young people living with HIV and other chronic illnesses at Groote Schuur Hospital in Cape Town.

Working within the hospital setting of Groote Schuur, the programme continued to be significantly affected by COVID-19. In the first half of the year, peer support activities were conducted online and on the telephone and the Better Together social workers and psychologist provided telephonic and online consultations for adolescents and parents. In the latter part of the year, an almost full range of activities was able to resume with the reduction of COVID risk in the hospital. There have been nine groups run with an average size of nine participants with a total of 138 young people reached through the group sessions and individual counselling. Teens were from the HIV Clinic (47%), Psychiatry Clinic (35%), Renal Clinic (12%) and other (Endocrine, Respiratory) clinics (6%). Even with the return of face-to-face meetings the WhatsApp and Facebook groups continued.

The peer mentors were able to cope well with the stop/starts experienced over the last 12 months, an indication that the training and support they have received through the project has been effective. They have been reliable and capable and the groups they have led have been popular and participatory, all the groups were facilitated by a psychologist. A number of peer mentors have been able to step into their first jobs, with the confidence and skills gained through the mentoring being an important factor. Recruitment of new peer mentors is planned, as some older mentors graduate, and refresher training provided to existing mentors.

Research activities have commenced with qualitative interviews to explore the impact of the intervention on adolescents' resilience, internalised stigma, adherence behaviour and mental wellbeing have been conducted.

The toolkit for replication in other sites developed in 2021 has been shared with organisations in Malawi, Zambia and South Africa, and was presented at the PATA Summit 2021 attended by healthcare workers in 26 sub-Saharan African countries. There has been a project underspend and the proposal is to pilot the intervention in a hospital in the Eastern Cape near our Enable project site. In addition, there are discussions around launching the manual to implementing partners in Malawi, Zambia, Kenya and South Africa.

## **MALAWI PROGRAMME**

**Connect Malawi** is an integrated community and clinic-based peer support network to tackle rising rates of HIV amongst young people in Lilongwe. The programme puts young people at the forefront of service delivery and our local partner YONECO, was targeted to train 24 young people as Peer Mobilisers to work in local clinics and the community to create an integrated, youth and gender friendly service. In the clinics, the peer mobilisers work in allocated spaces to provide confidential testing, talks, and support groups. In the community, they provide outreach services, trace young people defaulting on their medication, and make

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**MANAGEMENT COMMITTEE'S REPORT (continued)**  
**FOR THE YEAR ENDED 31 March 2022**

referrals to clinics. The Peer Mobilisers are well-placed to influence their peers and engage with young people who are traditionally hard to reach. This was the final year of the project.

The project was very disrupted by the impact of COVID-19 in Malawi, with Peer Mobilisers often unable to conduct their in-community activities and disruption occurring in clinics. Despite the challenges, Connect Malawi was able to broadly deliver on its objectives. 20 Peer Mobilisers have been able to find ways to deliver appropriate adolescent-friendly health services and information to 10,970 young people in the ten communities. The 20 Peer Mobilisers have, to some extent, been able to integrate their activities into the three clinics, by making referrals for 2,665 young people to clinic services including HIV testing, STI screening and treatment, and family planning. The project initially establishes Youth Friendly Health Service (YGHS) corners in each of the three clinics; out of which the Peer Mobilisers conducted their clinic-based activities. Unfortunately, COVID-19 meant that two clinics paused the YFHS corners but the corner one clinic continues to operate with the Peer Mobiliser working there.

In order to build sustainability of impact we brought in PATA, a long-standing One to One Children's Fund partner, to provide training to health providers in the three clinics to deliver adolescent-friendly, stigma-free comprehensive services for young people. 64 key staff from the three clinics have been trained in youth-friendly health services, the UNICEF service delivery framework, HIV and sexual reproductive health (SRH) integration, and advocacy and Peer Mobiliser integration. The staff in the clinics had not accessed any similar training in the past and so it brought real value to team awareness, knowledge, and practice in adolescent-friendly health services. In addition, all three clinics have developed and implemented Quality Improvement Plans (QIPs) designed to improve the quality of HIV and SRH services to young people.

#### **UK PROGRAMME**

Established in August 2020, JRAN – the Joint Refugee Action Network – has continued and deepened its activities to further its aims to i) create and develop a community of organisations and individuals within the refugee sector ii) share knowledge, skills and connections, iii) mobilise, strengthen and take joint action to bring about positive change in refugee-related policy and service delivery through shared values. JRAN is a network of grassroots and charitable organisations working with refugees and asylum seekers in the UK, supported by One to One Children's Fund. It works in close collaboration with UKCP, Refugee Council, RefuAid, and Amna with additional members including International Rescue Committee, Choose Love and Safe Passage. In this year, there has been a regular newsletter that supports the great work of JRAN's members by promoting their activities and campaigns as well as offering opportunities to members. In addition, there have been two forums that have brought together stakeholders in the refugee space to address mentoring and coaching in the sector (May 2021) and the Responses to the Afghan Refugee Crisis (December 2021).

One to One Children's Fund has launched the **Future Leaders Programme**; a leadership course specifically for refugees and asylum seekers aged between 18 and 27. Online workshops, and one-to-one mentoring led by inspirational leaders from across the UK help the participants develop a range of new skills and a supportive network, empowering them to support others in their own community. Towards the end of the programme, each participant is teamed up with an experienced professional who will be their coach to take them through a coaching programme run by our partner organisation, CIRCL. Following successful completion of the Future Leaders Course, graduates become a part of a dynamic and diverse network of leaders spread across the UK. Ongoing alumni support and opportunities to network with fellow graduates and leaders ensure the impact of Future Leaders is felt across our communities. There has been an attendance rate of over 90% on the course. Participants have been recruited through JRAN members and have been from 11 countries including Angola, Iran, Syria, Afghanistan, Niger, Saudi Arabia, Lebanon, Turkey, the DRC, Sudan and Ethiopia. At least 50% of participants are women. The goal is to run 2 – 4 programme cycles each year with 15 – 20 students in each cohort. By September 2023, we aim to have a network of 100 alumni who will be able to mentor future cohorts – with graduates also being employed into administrative roles in Future Leaders and JRAN.

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**MANAGEMENT COMMITTEE'S REPORT (continued)**  
**FOR THE YEAR ENDED 31 March 2022**

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**Going Concern**

One to One Children's Fund remains well placed to manage the operational and financial risks it faces despite the on-going impact of the Covid-19 emergency.

As at 31 March 2022 the Charity had reserves of £994,146, (2021: £1,064,054). This, together with the continued support and commitment of our major funders have given the Trustees substantial confidence in the Charity's ability to continue operating into the foreseeable future.

Further, the Trustees have prepared detailed monthly projections, and undertaken sensitivity analysis to demonstrate that the Charity will be able to deal with reasonable downside scenarios. It is on this basis therefore that the Trustees remain confident over the Charity's ability to continue as a Going Concern.

**Reserves policy**

The Trustees have adopted a policy that, where possible, a general fund cash reserve covering 3 months running costs of the Charity will be maintained. Three months regular running costs (being staff and ongoing support costs) for this year amounted to just over £143,000. The unrestricted reserves at 31 March 2022 (excluding designated funds) were £459,944. This adequately covers the Charity's reserves policy criteria and provides a cushion for seasonal cash flow fluctuations that impact the organisation from time to time, plus the uncertainty that the charity may now face as a result of unforeseen circumstances, such as the market impact of the war in Ukraine, rising inflation and the continuation of the global pandemic.

**Looking forward**

In January 2021, the Board of Trustees conducted a six-month review of the three-year strategy 2020 – 2023 and the broad strategy was reconfirmed to: 1) deepen and expand our existing programmes – Enable, Bright Start and Better Together - in South Africa and 2) build the sustainability of the work by (i) strengthening One to One Africa in its organisation, fundraising and governance capability and (ii) building our relationships with relevant government systems and organisations that will assist with scale-up. One to One Children's Fund will continue to work closely with One to One Africa to provide strategic and programmatic guidance, financial oversight and fundraising income and networks. All work supported in this financial year was in line with this strategy. In the coming year, a new focus will be on building the capacity and long-term sustainability of the One to One Africa office and a roadmap with key milestones will be developed to inform and monitor progress.

**Management Committee Responsibilities Statement**

The Management Committee (who are also directors of The One To One Children's Fund for the purposes of company law) are responsible for preparing the Management Committee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Company law requires the Management Committee to prepare financial statements for each financial year. Under company law the Management Committee must not approve the financial statements, unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the Management Committee are required to:

- select suitable accounting policies and then apply them consistently;



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**MANAGEMENT COMMITTEE'S REPORT (continued)**  
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- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Management Committee are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy, at any time the financial position of the charitable company, and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Management Committee are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Disclosure of Information to Auditors**

Each of the persons who are Trustees at the time when this Management Committee's report is approved has confirmed that:

- so far as that The Management Committee are aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that The Management Committee have taken all the steps that ought to have been taken as The Management Committee in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

Approved by the Management Committee, on 12 December 2022 and signed on their behalf by:

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**D S Altschuler**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE ONE TO ONE CHILDREN'S FUND**

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**OPINION**

We have audited the financial statements of The One to One Children's Fund (the 'Fund') for the year ended 31 March 2022 set out on pages 17 to 32. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**BASIS FOR OPINION**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**CONCLUSIONS RELATING TO GOING CONCERN**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- The Management Committee use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- The Management Committee have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**OTHER INFORMATION**

The Management Committee are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

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**THE ONE TO ONE CHILDREN'S FUND**  
**(A charitable company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE ONE TO ONE CHILDREN'S FUND**

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We have nothing to report in this regard.

**MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in The Management Committee report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**RESPONSIBILITIES OF TRUSTEES**

As explained more fully in The Management Committee responsibilities statement, The Management Committee (who are also the directors of the charitable Fund for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as The Management Committee determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, The Management Committee are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless The Management Committee either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' report.

**EXPLANATION AS TO WHAT EXTENT THE AUDIT WAS CONSIDERED CAPABLE OF DETECTING IRREGULARITIES, INCLUDING FRAUD**

The objectives of our audit are to identify and assess the risks of material misstatement of the financial statements due to fraud or error; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud or error; and to respond appropriately to those risks. Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatements in the financial

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**THE ONE TO ONE CHILDREN'S FUND**  
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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE ONE TO ONE CHILDREN'S FUND**

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statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK).

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We obtained an understanding of the legal and regulatory frameworks applicable to the Company and the industry in which it operates. We determined that the following laws and regulations were most significant: FRS 102 and the Companies Act 2006.
- We obtained an understanding of how the Company is complying with those legal and regulatory frameworks by making enquiries of management.
- We challenged assumptions and judgments made by management in its significant accounting estimates.

We did not identify any key audit matters relating to irregularities, including fraud.

**USE OF OUR REPORT**

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

*Harris & Trotter LLP*

**Harris & Trotter LLP**

Chartered Accountants  
Registered Auditors

64 New Cavendish Street  
London  
W1G 8TB

Date: 12 December 2022

Harris & Trotter LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

**THE ONE TO ONE CHILDREN'S FUND**  
(A charitable company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE  
ACCOUNT FOR THE YEAR ENDED 31 March 2022**

Statement of Financial Activities	Notes	Year ended 31 March 2022			Year ended 31 March 2021
		Unrestricted Fund	Restricted Fund	2022 Totals	Totals
		£	£	£	£
<b>Income:</b>					
Donations	2	331,868	107,399	<b>439,267</b>	498,300
Charitable activities	3	15,000	503,167	<b>518,167</b>	500,680
<b>Total incoming resources</b>		<b>346,868</b>	<b>610,566</b>	<b>957,434</b>	998,980
<b>Expenditure:</b>					
<b>Costs of Raising Funds:</b>					
Fundraising costs	4	69,548	-	<b>69,548</b>	70,030
<b>Expenditure on Charitable Activities:</b>					
Total Charitable Activities	4	339,458	618,336	<b>957,794</b>	816,445
<b>Total expenditure</b>	4	<b>409,006</b>	<b>618,336</b>	<b>1,027,342</b>	886,475
<b>Net income / (expenditure) and Net Movement in Funds for the year</b>		<b>(62,138)</b>	<b>(7,770)</b>	<b>(69,908)</b>	112,505
<b>Reconciliation of Funds</b>					
Total Funds brought forward		<b>569,141</b>	<b>494,913</b>	<b>1,064,054</b>	951,549
<b>Total Funds carried forward</b>	10-12	<b>507,003</b>	<b>487,143</b>	<b>994,146</b>	1,064,054

All income and expenditure derive from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Notes 10 to 12 to the financial statements.

The notes on pages 17 to 28 form part of these financial statements.

**THE ONE TO ONE CHILDREN'S FUND**  
(A charitable company limited by guarantee)

**BALANCE SHEET**  
**AS AT 31 March 2022**

		At 31 March 2022	At 31 March 2021
	<u>Notes</u>	£	£
<b>Fixed Assets:</b>			
Tangible Fixed Assets	6	30,520	38,749
<b>Current assets:</b>			
Debtors	7	414,336	45,559
Cash at bank and in hand		616,500	1,068,599
		<u>1,030,836</u>	<u>1,114,158</u>
<b>Liabilities:</b>			
Creditors falling due within one year	8	(67,210)	(88,853)
<b>Net current assets</b>		<u>963,626</u>	<u>1,025,305</u>
<b>Net Assets</b>	13	<u>994,146</u>	<u>1,064,054</u>
<b>Funds:</b>			
Unrestricted funds	10	459,944	405,923
Designated funds	10, 11	47,059	163,218
Restricted funds	10, 12	487,143	494,913
		<u>994,146</u>	<u>1,064,054</u>

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**THE ONE TO ONE CHILDREN'S FUND**  
**(A charitable company limited by guarantee)**

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**BALANCE SHEET (continued)**  
**AS AT 31 March 2022**

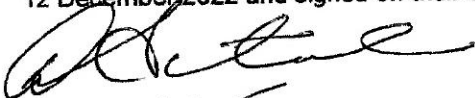
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The Management Committee (who are also the Trustees and Directors) consider that the Charitable Company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") relating to small companies. However, an audit has been carried out under section 44 of the Charities Act 2011.

No members of the Management Committee have required the Charitable Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Management Committee acknowledge its responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.  
The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Management Committee on 12 December 2022 and signed on their behalf, by:



**David Altschuler**  
Chair



**Lawrence Gould**  
Treasurer

The notes on pages 19 to 30 form part of these financial statements.

**THE ONE TO ONE CHILDREN'S FUND**  
**(A charitable company limited by guarantee)**

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
<b>Net Movement in Funds</b> (as per Statement of Financial Activities)	<b>(69,908)</b>	112,506
<b>Adjustments for:</b>		
Depreciation	11,107	8,870
Loss on disposal of fixed asset	117	1,191
Interest received	-	-
(Increase) / decrease in debtors	(368,777)	103,392
Increase / (decrease) in creditors	(21,643)	45,239
<b>Net Cash generated from Operating Activities</b>	<b>(449,104)</b>	271,198
<b>Cash flows from investing activities:</b>		
Interest received	-	-
Purchase of fixed assets	-	(18,727)
(Write off) / Proceeds on disposal of fixed assets	(2,995)	4,026
<b>Net cash from investing activities</b>	<b>(2,995)</b>	(14,701)
<b>Cash flows from financing activities:</b>		
Other	-	-
Interest	-	-
<b>Net cash from investing activities</b>	<b>-</b>	<b>-</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>(452,099)</b>	256,497
Cash and cash equivalent at beginning of period	<b>1,068,599</b>	812,102
<b>Cash and cash equivalent carried forward</b>	<b>616,500</b>	1,068,599
<b>Cash and cash equivalents can be analysed as follows:</b>		
<b>Cash in hand</b>	<b>616,500</b>	1,068,599
	<b>616,500</b>	1,068,599

The notes on pages 19 to 30 form part of these financial statements.



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**THE ONE TO ONE CHILDREN'S FUND**  
**(A charitable company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 March 2022**

**1. Accounting policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**a. Basis of Preparation**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The One to One Children's Fund is a charitable company limited by guarantee. It is registered in England and Wales (charity number 1086159). The registered office is at 213 Haverstock Hill, Belsize Park, London NW3 4QP.

**b. Key Judgements and Assumptions in applying Accounting Policies**

There are no key judgements or assumptions used in applying the accounting policies.

**c. Company status**

The Charity is a company limited by guarantee. The members of the company are the Management Committee named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

**d. Preparation of the Accounts on a Going Concern basis**

The Trustees have prepared detailed monthly projections, and undertaken sensitivity analysis to demonstrate that the Charity will be able to deal with reasonable downside scenarios. The Charity remains well placed to manage the operational and financial risks it faces from the on-going impact of the Covid-19 emergency, as set out in Director's Report on page 8 to 11. It is on the above basis therefore that the Trustees remain confident over the Charity's ability to continue as a Going Concern.

**e. Incoming Resources**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. In line with the charity Statement of Recommended Practice (the SORP), where such criteria are satisfied, income is recognised even though funds may have been received in advance of the associated project expenditure.

Donated services or facilities are recognised when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the value of general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

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**THE ONE TO ONE CHILDREN'S FUND**  
**(A charitable company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31 March 2022**

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**f. Resources Expended**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income.

Charitable activities and Governance costs are costs incurred on the Charity's operations, including support costs and costs relating to the governance of the Charity.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year-end are noted as a commitment, but not accrued as expenditure.

**g. Staff Pensions**

The One to One Children's Fund operates a defined contribution pension scheme for its employees. The assets of the scheme are held separately from those of the Charity. Contributions payable in respect of the year were £512 (2021: £789) of which £nil was outstanding as at 31 March 2022.

**h. Tangible Fixed Assets**

Tangible fixed assets are stated in the balance sheet at cost less depreciation. These items are depreciated on a straight-line basis so as to write off their cost over their estimated useful lives. Small items are written off as an expense as acquired.

Office equipment	20% straight line basis
Motor vehicle	20% straight line basis
Furniture and fittings	17% straight line basis

**i. Debtors**

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the net amount prepaid.

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**THE ONE TO ONE CHILDREN'S FUND**  
**(A charitable company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31 March 2022**

**j. Cash and cash equivalents**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**k. Creditors**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**l. Fund Accounting**

General funds are unrestricted funds which are available for use at the discretion of the Management Committee in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds are those unrestricted funds that have been 'ring-fenced' by the Charity – in cases where there is a commitment to spend charitable funds, without first securing restricted income to fund this spend.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**m. Foreign exchange**

Transactions denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences arising in the ordinary course of business are included in incoming resources or resources expended. Assets and liabilities denominated in foreign currencies are translated into sterling at the exchange rates ruling at the balance sheet date.

Forward exchange contracts are used to hedge foreign exchange exposures arising on forecast receipts and payment in foreign currencies. These forward contracts are re-valued to the rates of exchange at the balance sheet date and any aggregate unrealised gains and losses arising on revaluation are included in other debtors/other creditors. At maturity, or when the contract ceases to be a hedge, gains and losses are taken to the profit and loss account.

**n. Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**o. Operating Leases**

Rentals under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

**THE ONE TO ONE CHILDREN'S FUND**  
**(A charitable company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31 March 2022**

**p. Interest receivable**

Interest held on deposit is included when receivable and the amount can be measured reliably by the Charity. This is normally upon notification of the interest paid or payable by the Bank.

**2. Donations**

	<b><u>Year ended 31 March 2022</u></b>			<i>Year ended 31 March 2021</i>
	<b>Unrestricted Fund £</b>	<b>Restricted Fund £</b>	<b>Total Funds £</b>	<b>£</b>
Donations (incl Events)	<b>331,868</b>	<b>107,399</b>	<b>439,267</b>	498,300
	<hr/>	<hr/>	<hr/>	<hr/>
Total 2021	363,893	134,407	498,300	
	<hr/>	<hr/>	<hr/>	

**3. Income from Charitable Activities**

	<b><u>Year ended 31 March 2022</u></b>			<i>Year ended 31 March 2021</i>
	<b>Unrestricted Fund £</b>	<b>Restricted Fund £</b>	<b>Total Funds £</b>	<b>£</b>
Institutional Donors	<b>15,000</b>	<b>503,167</b>	<b>518,167</b>	500,680
	<hr/>	<hr/>	<hr/>	<hr/>
Total 2021	-	500,680	500,680	
	<hr/>	<hr/>	<hr/>	

**THE ONE TO ONE CHILDREN'S FUND**  
(A charitable company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31 March 2022**

**4. Analysis of total expenditure**

	<u>Year ended 31 March 2022</u>					<i>Year ended 31 March 2021</i>
	<b>Activities Undertaken Directly</b>	<b>Project Activity Grants Payable</b>	<b>Staff Costs</b>	<b>Support Costs</b>	<b>Total Costs</b>	<i>Total Costs</i>
	£	£	£	£	£	£
<b>Expenditure</b>						
<b>Costs of raising funds:</b>						
Event costs	1,732	-	-	-	<b>1,732</b>	1,431
Fundraising & publicity	21,430	-	46,386	-	<b>67,816</b>	68,599
	<b>23,162</b>	-	<b>46,386</b>	-	<b>69,548</b>	70,030
<b>Charitable activities:</b>						
Project Funding	284,527	143,042	428,875	103,546	<b>959,990</b>	861,837
Governance costs:	-	-	-	7,446	<b>7,446</b>	7,697
Foreign exchange (gains) / losses	-	-	-	(9,642)	<b>(9,642)</b>	(53,089)
<b>Total Charitable activities</b>	<b>284,527</b>	<b>143,042</b>	<b>428,875</b>	<b>101,350</b>	<b>957,794</b>	816,445
<b>Total expenditure 2022</b>	<b>307,689</b>	<b>143,042</b>	<b>475,261</b>	<b>101,350</b>	<b>1,027,342</b>	886,475
Total expenditure 2021	330,845	95,923	428,866	30,841	886,475	

**Project activity grants payable included grants approved in the year as follows:**

	<b>Year ended 31 March 2022 £</b>	<i>Year ended 31 March 2021 £</i>
Project activity funding to institutions	<b>143,042</b>	95,923
<b>Governance costs</b>		
Auditor's fees	<b>7,160</b>	7,343
Management consultancy *	<b>286</b>	354
	<b>7,446</b>	7,697

**THE ONE TO ONE CHILDREN'S FUND**  
(A charitable company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31 March 2022**

**4. Analysis of total expenditure (continued)**

	Year ended 31 March 2022	Year ended 31 March 2021
<b>Support Costs</b>		
Space and Office Costs	17,894	22,496
Management and Personnel Costs	3,045	1,769
IT Costs	2,341	2,647
S Africa office related costs (excl salaries)	63,783	30,750
Other support costs	16,484	18,571
Bad debt provision	-	-
<b>Regular Support Costs</b>	<b>103,546</b>	<b>76,233</b>
Foreign exchange (gains) / losses *	(9,642)	(53,089)
Governance Costs	7,446	7,697
<b>Total Support Costs</b>	<b>101,350</b>	<b>30,841</b>

\* The Charity buys South African Rand to ensure it can meet its commitments in that currency. Failure to buy Rand risks the Charity having insufficient funds to meet its obligations in South Africa. Having bought Rand, Sterling strengthened, such that the Charity made an exchange gain as at 31 March 2022 (and at 31 March 2021).

**5. Trustees and employees**

**Staff costs:**

	Year ended 31 March 2022	Year ended 31 March 2021
	£	£
Salaries	274,955	260,004
Social security costs	3,554	1,801
Pension scheme contributions	512	789
Consultant, temporary and agency staff	196,240	166,272
	<b>475,261</b>	<b>428,866</b>

The average number of persons employed / contracted during the year was:

	Number	Number
UK	4	5
S Africa	44	31
	<b>48</b>	<b>36</b>

**THE ONE TO ONE CHILDREN'S FUND**  
(A charitable company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31 March 2022**

The Trustees and persons connected with them have not received or obtained any remuneration or other financial benefits for the period, either directly or indirectly from The One to One Children's Fund (this including no reimbursement of expenses / travel expenses in either this financial year nor the prior year). The Charity considers its key management personnel to now comprise the Trustees, the Executive Chair, Deputy Executive Director, South Africa Country Director. The total contracted payments of the key management personnel were £121,037 (2021: £117,520). No employees had employee benefits above £60,000 (2021: none).

**6. Tangible fixed assets**

	<b>Motor Vehicles</b>	<b>Computers</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
Balance at 1 April 2021	48,228	7,512	<b>55,740</b>
Additions		-	-
Disposals		(4,955)	<b>(4,955)</b>
Foreign exchange differences	3,735	296	<b>4,031</b>
Balance at 31 March 2022	51,963	2,853	<b>54,816</b>
<b>Accumulated depreciation</b>			
Balance at 1 April 2021	10,318	6,673	<b>16,991</b>
Charge for period	10,326	781	<b>11,107</b>
Disposals	-	(4,837)	<b>(4,837)</b>
Foreign exchange differences	799	236	<b>1,035</b>
Balance at 31 March 2022	21,443	2,853	<b>24,296</b>
<b>Net book value at 31 March 2022</b>	30,520	-	<b>30,520</b>
Net book value at 31 March 2021	37,910	839	<b>38,749</b>

**7. Debtors**

	<b>At 31 March 2022</b>	<b>At 31 March 2021</b>
	<b>£</b>	<b>£</b>
Trade Debtors	<b>203,878</b>	23,569
Accrued income	<b>185,289</b>	-
Prepayments	<b>25,169</b>	21,990
	<b>414,336</b>	45,559

**THE ONE TO ONE CHILDREN'S FUND**  
**(A charitable company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31 March 2022**

<b>8. Creditors</b>	<b>At 31 March</b>	<i>At 31 March</i>
<b>amounts falling due within one year</b>	<b>2022</b>	<i>2021</i>
	<b>£</b>	<i>£</i>
Trade Creditors	<b>32,344</b>	30,114
Taxation and social security	-	-
Accruals and Other Creditors	<b>34,866</b>	58,739
	<hr/> <b>67,210</b> <hr/>	<hr/> 88,853 <hr/>

**9. Operating Lease Commitments**

	<b>Land &amp; Buildings</b>	
	<b>At 31 March</b>	<i>At 31 March</i>
	<b>2022</b>	<i>2021</i>
	<b>£</b>	<i>£</i>
<b>Expiry Date:</b>		
Within 1 year	<b>17,136</b>	20,607
Within 2 and 5 years	<b>7,140</b>	24,276
	<hr/> <b>24,276</b> <hr/>	<hr/> 44,883 <hr/>

Operating lease charges totalling £20,354 (2021: £22,846) were expensed during the period in both the UK and South Africa.



**THE ONE TO ONE CHILDREN'S FUND**  
(A charitable company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31 March 2022**

**10. Statement of Funds**

	Balance at 1 April 2020	Incoming Resources	(Outgoing) Resources	Transfers	Balance at 31 March 2022
	£	£	£	£	£
Unrestricted Funds	405,923	346,868	(292,847)	-	<b>459,944</b>
Designated Funds	163,218	-	(116,159)	-	<b>47,059</b>
Restricted Funds	494,913	610,566	(618,336)	-	<b>487,143</b>
<b>Total</b>	<b>1,064,054</b>	<b>957,434</b>	<b>(1,027,342)</b>	<b>-</b>	<b>994,146</b>

The Unrestricted Income Funds are classified as follows:

	<b>At 31 March 2022</b>	<i>At 31 March 2021</i>
	£	£
Unrestricted Funds	<b>459,944</b>	405,923
Designated Funds	<b>47,059</b>	163,218
<b>Total</b>	<b>507,003</b>	<b>569,141</b>

**11. Designated Funds**

Designated funds are those unrestricted funds that have been 'ring-fenced' by the Charity – in cases where there is a commitment to spend charitable funds, without first securing restricted income to fund this spend.

	Balance at 1 April 2021	Incoming Resources	Eligible Transfers	Project activity paid & payable	Balance at 31 March 2022
	£	£	£	£	£
Innovation fund – UK	116,992	-	(20,483)	(57,185)	<b>39,324</b>
Innovation fund – South Africa	46,226		20,483	(58,974)	<b>7,735</b>
<b>Total</b>	<b>163,218</b>	<b>-</b>	<b>-</b>	<b>(116,159)</b>	<b>47,059</b>

**THE ONE TO ONE CHILDREN'S FUND**  
(A charitable company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31 March 2022**

**12. Restricted Funds**

Restricted funds are accounted for in accordance with the particular terms of trust arising from the wishes of donors in so far as these are intended to be binding on the Trustees. Where any such wishes are not intended to be legally binding, they are taken into account and recognised in appropriate alternative funds, as indicated as transfers in the table below.

	Balance at 1 April 2021	Incoming Resources	Eligible Transfers	Project activity paid & payable	Balance at 31 March 2022
	£	£	£	£	£
Enable, South Africa	343,382	382,715	-	(409,933)	316,164
Better Together, South Africa	34,329	-	-	(32,203)	2,126
Bright Start, South Africa	2,859	221	-	(1,868)	1,212
South Africa Fund	32,676	71,013	-	(18,236)	85,453
Connect Malawi, Malawi	76,443	43,229	-	(110,486)	9,186
One London, UK	2,609	109,000	-	(41,377)	70,232
Other	2,615	4,388	-	(4,233)	2,770
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>	<b>494,913</b>	<b>610,566</b>	<b>-</b>	<b>(618,336)</b>	<b>487,143</b>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**13. Analysis of the Charity's net assets by Fund**

	Unrestricted Fund £	Designated Fund £	Restricted Funds £	Total Funds £
<b>Fund balances at 31 March 2022 are represented by:</b>				
Tangible Fixed Assets	30,520	-	-	<b>30,520</b>
Debtors	154,081	-	260,255	<b>414,336</b>
Cash at bank and in hand	339,045	47,059	230,396	<b>616,500</b>
Creditors: amounts falling due within one year	(63,702)	-	(3,508)	<b>(67,210)</b>
	<u>459,944</u>	<u>47,059</u>	<u>487,143</u>	<u><b>994,146</b></u>

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**THE ONE TO ONE CHILDREN'S FUND**  
**(A charitable company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31 March 2022**

**14. Taxation status and Gift Aid**

The One to One Children's Fund is a registered charity and no taxation is payable on its income arising in the United Kingdom from its charitable activities.

**15. Related Party transactions**

During the year to 31 March 2022, The One to One Children's fund gratefully received donations from a number of Trustees, Trustee family members and organisations to which Trustees are connected. Donations were also received from other related parties, including individuals and organisations connected to the Charity's audit firm, Harris and Trotter LLP. During the year to 31 March 2022, they amounted to £218,200 (2021: £122,000).

These accounts are prepared to consolidate the results of One to One Children's Fund in the UK with the financial records for One to One Africa Children's Fund. One to One Africa Children's Fund NPC was incorporated in South Africa in 2014 as an independent, non-profit company. One to One Africa delivers life-saving and life-enhancing programmes to vulnerable children, families and communities, developed with and on behalf of One to One Children's Fund. The two organisations have a Memorandum of Understanding ratified by both Boards that outlines the nature of the partnership and reporting requirements. David Altschuler, Co-founder and Chair of One to One Children's Fund, is also the Chair of One to One Africa Children's Fund NPC, whose Board also includes One to One Children's Fund trustee Jenny Altschuler and One to One Children's Fund Executive Director (currently on maternity leave) Catriona Fox.

**16. Summary of Project Activity Grants Payable**

<b>Summary of Project Activity Grants</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Africa</b>		
Connect Malawi - Yoneco	44,810	24,883
Connect Malawi - PATA	44,162	-
Better Together	12,305	7,980
Covid 19	-	32,068
	<b>101,278</b>	<b>64,931</b>
<b>Other</b>		
UK – One London	41,764	30,992
<b>Total Project Activity Grants Payable</b>	<b>143,042</b>	<b>95,923</b>

**THE ONE TO ONE CHILDREN'S FUND**  
(A charitable company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31 March 2022**

**17. Comparative 2021 Statement of Funds**

	Balance at 1 April 2020	Income / (Expenditure)	Balance at 31 March 2021
	£	£	£
Unrestricted Funds	411,402	(5,479)	<b>405,923</b>
Designated Funds	46,556	116,662	<b>163,218</b>
Restricted Funds	493,591	1,322	<b>494,913</b>
Total	<u>951,549</u>	<u>112,505</u>	<u><b>1,064,054</b></u>

**18. Comparative 2021 Analysis of the Charity's net assets by Fund**

	<u>Unrestricted Funds</u>			Total Funds
	Unrestricted Fund £	Designated Fund £	Restricted Funds £	£
<b>Fund balances at 31 March 2021 were represented by:</b>				
Fixed Assets	38,749	-	-	<b>38,749</b>
Current Assets	419,831	164,418	529,909	<b>1,114,158</b>
Creditors: amounts falling due within one year	(52,657)	(1,200)	(34,996)	<b>(88,853)</b>
	<u>405,923</u>	<u>163,218</u>	<u>494,913</u>	<u><b>1,064,054</b></u>