

Registered number: 04145357

Charity number: 1086159

THE ONE TO ONE CHILDREN'S FUND

(A charitable company limited by guarantee)

MANAGEMENT COMMITTEE'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2021

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND
ADVISERS FOR THE YEAR ENDED 31 March 2021**

**Management Committee
& Trustees**

D S Altschuler
Dr J Altschuler
E Bell
L J Gould ACA
G Lubner
J M Penkin
R Mishcon MVA
D Thompson
M MacLeod OBE

Executive Chairman

D S Altschuler

Honorary Treasurer

L J Gould ACA

Website

www.onetoonechildrensfund.org

Telephone

0207 317 7040

Email

admin@onetoonechildrensfund.org

Charity registered number

1086159

Company registered number

04145357

**Principal address and registered
office**

213 Haverstock Hill
Belsize Park
London
NW3 4QP

Independent auditors

Harris & Trotter LLP
Chartered Accountants
64 New Cavendish Street
London
W1G 8TB

Bankers

HSBC Bank plc
1 Central Circus
Hendon
London
NW4 3JU

THE ONE TO ONE CHILDREN'S FUND
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MANAGEMENT COMMITTEE'S REPORT
FOR THE YEAR ENDED 31 March 2021

The Management Committee present their annual report together with the audited financial statements for the period from 1 April 2021 to 31 March 2021. The Management Committee confirm that the Annual Report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the Charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Financial review

During the year, the Charity's incoming resources were £998,980 (2020: £731,300). The main reasons for this increase are two-fold. Firstly, the organisation hosted a number of highly successful virtual fundraising activities over the year, which provided a substantial uplift to unrestricted funds. The charity was also fortunate to benefit from an exceptional number of restricted gifts in kind for the projects in South Africa, amounting to almost £120,000 in the year.

The resources expended in furtherance of the charitable objectives are set out in Note 4 to the Financial Statements were £816,445 (2020: £927,045), reflecting some temporary delay to project work as a result of the Covid pandemic this year. This resulted in a net surplus of £112,505 (2020: deficit £239,348).

As a result, the Charity's reserves at the end of the period were £1,064,054 (2020: £951,549) of which General Unrestricted Funds increased to £569,141 (2020: £457,958). This includes £163,218 (2020: £46,556) of designated funds, that whilst being unrestricted, are ring-fenced by the Trustees for specific charitable purposes.

Using income generated in the period together with brought forward reserves, charitable expenditure was more than 92% (2020: 95%) of total expenditure, providing further essential investment in the Charity's high impact programmes in HIV/AIDS, healthcare, and trauma resilience in South Africa, Malawi and the UK.

Structure, governance and management

The Charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 22 January 2001 and is a Charity constituted under this Memorandum, registered Charity number, 1086159.

The One to One Children's Fund strives to help some of the most vulnerable children in the world deal with disease, trauma and disability.

The Trustees confirm that they have complied with the duty in Section 17(5) of the Charities Act 2011, to have due regard to the guidance issued by the Charity Commission on public benefit.

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MANAGEMENT COMMITTEE'S REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2021

Organisational structure and decision making

The Management Committee, who are also the Trustees and Directors for the purpose of company law and who served during the year, were:

D S Altschuler
Dr J Altschuler
E Bell
L J Gould ACA
G Lubner
R Mishcon MVA
J M Penkin
D Thompson
M MacLeod OBE

No Trustee had any beneficial interest in any contract with the Charity during the period. All of the Management Committee are members of the Charity and guarantee to contribute £1 in the event of a winding up. Trustees' liability insurance has been taken out to protect the Charity against losses arising from neglect or default of the Trustees.

Under the Memorandum and Articles of Association, at the first Annual General Meeting all the Trustees shall retire from office and, at every subsequent Annual General Meeting, one third of the Trustees shall retire annually and be eligible for reappointment.

Existing Trustees brief new Trustees on the Charity's aims and objectives. They are given a copy of the Memorandum and Articles of Association along with the latest Financial Statements, minutes of prior Trustees' meetings, and the Charity's risk register and governance framework. They are also given literature about the Charity and directed towards the Charity's website. In addition, they are sent a copy of the Charity Commission's guidelines for Trustees, which will help them to fulfil their role in line with Charity and company law.

Method of appointment or election of the Management Committee

The management of the Charity is the responsibility of the Management Committee who are elected or co-opted under the terms of the Articles of Association.

Project Strategy

The Board of One to One Children's Fund includes a Programmes Committee which meets quarterly to review partnerships, programmes and lessons learned, as well as considering new delivery models and programme concepts. New concepts are reviewed against specific criteria to ensure they are in accordance with the charity's strategy and objectives and that the organisation is best placed to respond to the identified need and monitor delivery and impact effectively. The Committee also undertakes project risk management and monitors safeguarding.

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MANAGEMENT COMMITTEE'S REPORT (continued)
FOR THE YEAR ENDED 31 March 2021

Grant making policies

The charity regularly reviews its project funding needs with its local partners. All new funding proposals are reviewed by the Trustees to ensure that they meet with the charity's strategy and objectives.

Finance and Fundraising Strategy

The Board of One to One Children's Fund includes a Finance and Fundraising Committee, which meets quarterly to review management accounts, cash flow forecasts and fundraising strategy, as well as governance risk management and HR policies.

Executive staff and pay policy

The Executive Chairman, in conjunction with the Deputy Executive Director, lead a small team of staff, supported by two senior consultants, advising on programmes and finance / accounting. Staff remuneration is set by the Executive Chair and the Treasurer, aiming to be in line with salaries paid in comparable organisations taking into account experience required. Staff pay is revised annually, when deemed affordable for the Charity.

Investment policy

In accordance with the Memorandum and Articles of Association, the Trustees have the power to invest in such assets as they see fit. The Charity has a policy of keeping surplus liquid funds in short term deposits. This low risk investment policy provides the flexibility in making charitable grants and ensures the Charity has adequate funds to meet ongoing project commitments and administration costs in accordance with its reserves policy.

Activities for achieving objectives

During the year, the charity delivered programmes in South Africa, Malawi and the UK.

Statement regarding relationship between One to One Children's Fund and One to One Africa

One to One Africa Children's Fund NPC was incorporated in South Africa in 2014 as an independent, non-profit company. One to One Children's Fund UK is its parent organisation. The core objective of the charity is the support of children and young people affected by trauma and to relieve the suffering, hardship and neglect they may be experiencing as a result.

One to One Africa focuses on delivering localised, community-led interventions which fill the gaps in care to improve children's access to healthcare and support.

One to One Africa receives funding from One to One Children's Fund to deliver programmes which have been developed in partnership. The two organisations have a Memorandum of Understanding ratified by both Boards that outlines the nature of the partnership and reporting requirements.

David Altschuler, Co-founder and Chair of One to One Children's Fund, is the Chair of One to One Africa Children's Fund NPC, whose Board also includes One to One Children's Fund trustee Jenny Altschuler and One to One Children's Fund Executive Director Catriona Fox.

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MANAGEMENT COMMITTEE'S REPORT (continued)
FOR THE YEAR ENDED 31 March 2021

Risk management

The Management Committee has assessed the major risks to which the Charity is exposed, in particular those related to operations and finance, and is satisfied that systems and procedures are in place to mitigate exposure to the major risks.

The Trustees have formalised their risk assessment and governance procedures to include a full review of the risk register, compiled by the Trustees and executive staff at least twice annually.

The register is used as a management tool and risk management is part of all Trustee decisions. As a result, the financial health and operational effectiveness of the Charity is maintained in the best possible state. The Trustees delegate responsibility for day-to-day management of risks to the Executive Chair. The risk register identifies the following significant residual risks after controls and safeguards:

- over-reliance on a small number of key donors and one key annual fundraising event
- the impact of COVID- 19 (as discussed further below)
- currency fluctuations creating resource shortfalls which may impact delivery of programmes

In mitigation, we have a programme to broaden our financial support, and a currency management policy is in place to minimise the currency fluctuation risk.

Objectives and Activities

The core objective of the charity is to provide care and support to children and young people affected by trauma and chronic illness, including families living with HIV, and to aspire to help each child reach their potential.

One to One Children's Fund focuses on delivering localised, community-led interventions in areas of the world that, for a range of practical, economic, social and political reasons have been largely ignored by national and international governments and the wider NGO community. We identify and fill the gaps in care to improve children's access to healthcare and support and build models at grassroots level, which can, as they become established and impact proven, be adopted and replicated by governments, civil society organisations and local NGOs to ensure sustainability.

We seek to transform short and long term outcomes for our beneficiaries and build practical and effective pathways to ensure that the future for every participant is a positive one. We also always have our eye on the bigger prize - to create delivery models that we can hand over for others to follow, embed, develop and extend.

The Charity leverages local knowledge and lived experience and builds the capability of those best placed to respond to the needs of vulnerable children and their families in the community - health professionals, teachers, peer mentors and local civil society organisations. Our key focus currently is on children, adolescents and families affected by HIV and associated trauma in South Africa and Malawi. Our key delivery partner is One to One Africa Children's Fund who are working side by side with us to develop models that are scalable and replicable. Our approach can be summarized as follows:

We **INNOVATE** by identifying where crucial gaps exist to pilot new, evidence-based approaches to tackle the greatest risks facing children and young people.

We **ESCALATE** successful programmes, using a strong evidence base to refine and expand holistic, cost-effective interventions into new communities.

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MANAGEMENT COMMITTEE'S REPORT (continued)
FOR THE YEAR ENDED 31 March 2021

We **GRADUATE** programmes by embedding proven models into local systems and integrating them into government structures or local civil society organisations.

Achievements and Performance

Each project is described more fully on the Charity's website at www.onetoonechildrensfund.org and a summary of the expenditure incurred on these projects is included in note 12 of the Financial Statements.

The impact of COVID-19 has been felt throughout the current financial year and is likely to last through 2021/22 financial year and beyond in our key areas of operation. We had to work closely with our teams to pivot and adapt our programmes to ensure they could continue delivering the vital services to the communities we serve, who have been made more vulnerable by the pandemic. In all of our South Africa programmes, we adopted mobile solutions and modified content to ensure we could deliver services even during the height of the pandemic when lockdowns meant that face-to-face work was impossible. When circumstances allowed for face-to-face work to resume, we adopted rigorous COVID-19 protocols and ensured adequate PPE. The year brought considerable challenges and some project activities needed to be delayed, particularly training and group meetings, but overall, our programmes have been able to achieve their key performance indicators thanks to the flexibility and hard work of the staff and our funders.

The **Enable programme** - our model for transforming community healthcare in Eastern Cape - trains local women to become Mentor Mothers. They form a trusted source of support to families and provide the most vulnerable expectant mothers and young children with healthcare and both emotional and nutritional support from pregnancy until the child is 5 years old.

For much of the year, our Mentor Mothers were not able to deliver door-to-door healthcare due to lockdowns (April – June 2020 and November 2020 – February 2021). Instead they delivered telephonic support and follow up to their clients and some Mentor Mother supervisors volunteered in clinics to act as patient navigators to ensure our clients were still able to receive the antenatal care, immunisation and health support that is vital to child and maternal health.

During much of this period, the clinics were under pressure and initially Mentor Mother clients were being turned away, primarily due to a lack of PPE for clinic staff. In response One to One worked with the clinics to provide them with adequate and appropriate PPE.

Programmatically, the main impact of COVID-19 was a pause in our work to train and supervise government-funded Community Health Workers who were pulled into the COVID-19 response. This is a key plank of our scale-up strategy and our work with Community Health Workers will resume when the situation allows.

The other main programmatic delay was in the roll-out of the mHealth app that was due to be deployed by all Mentor Mothers while in the field. Poverty and food insecurity both worsened during this period for the families we support and we responded through the provision of food parcels, nutritional supplements, and the development of kitchen gardens. We also continued to work closely with the Department of Social Development to ensure families received the appropriate social security grants.

The proportion of families receiving child support grants did drop this year to 87% against a target of 90% and the percentage of underweight for age children who were rehabilitated to the correct weight also reduced to 75% against a target of 90.5. Both of these were a clear result of the impact of COVID-19. However despite the disruption brought by COVID-19, the Enable programme was able to deliver:

- Maternal and child health support to 3,294 community members, of which 1,628 were children.
- 75% of pregnant women attending all four antenatal care appointment (target 65%).
- 92% children under-5 with a full immunisation record (target 77%)
- 95% HIV+ pregnant women adhering to ART (target 90%)

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MANAGEMENT COMMITTEE'S REPORT (continued)
FOR THE YEAR ENDED 31 March 2021

- 0% HIV transmission between mother and baby.

In addition to the challenges brought by COVID-19, the area suffered a devastating fire in September. One to One mobilised quickly to provide relief efforts in the form of food parcels, school supplies and household items to affected families. We also supported community members who lost ID documents, clinic cards, or medications to get them replaced as swiftly as possible.

Our **Bright Start** programme provides early childhood development support through toy-based structured play sessions to children who live in the Crossroads Settlement in Cape Town. The majority of children who live in HIV-affected households experience developmental delays and cognitive deficit, even if the children themselves are not infected with HIV. The programme focuses on children who are HIV+ or live in HIV-affected households.

Launched in 2018/19, the second group of caregivers was due to be trained in March 2020. However, this had to be suspended due to COVID-19 and the project had to be redesigned from its face-to-face fortnightly group training sessions to a WhatsApp community and training videos. While the project was being redesigned, caregivers received regular SMS messages with information and links to resources on COVID-19, early childhood development and parenting skills. The redesigned project launched in March 2021.

- 74 caregivers enrolled in the programme, 70 of whom attend all of the first four sessions and qualified for grocery vouchers.
- An in-person initial toy bag/playmat session was possible, following COVID-19 protocols, to build a sense of camaraderie and engagement as they made the toy bags.
- Connectivity has been a challenge in the initial sessions. In response, the facilitators will pre-record the training videos in advance and will use the fortnightly sessions for discussion and feedback.

Better Together trains peer mentors under clinical supervision to provide peer support to young people living with HIV and other chronic illnesses at Groote Schuur Hospital in Cape Town. Working within the hospital setting of Groote Schuur, the programme has been significantly affected by COVID-19.

Originally an in-person intervention working in individual and group settings, the programme has to take into account hospital protocol and the patients' vulnerabilities. As such, for the majority of the year the peer support group and parent group in-person activities have been paused. In response to the challenge of COVID-19, the programme has developed online and through telephonic support.

- All peer mentors have received training on online and telephonic support and receive monthly airtime in order to maintain supportive relationships with their networks outside the clinic.
- The Better Together social workers and psychologist have provided telephonic and online consultations for adolescents and parents.

Connect Malawi is an integrated community and clinic-based peer support network to tackle rising rates of HIV amongst young people in Lilongwe. The programme puts young people at the forefront of service delivery and our local partner YONECO, was targeted to train 24 young people as Peer Mobilisers (although 30 completed the training) to work in local clinics and the community to create an integrated, youth and gender friendly service. In the clinics, the peer mobilisers work in allocated spaces to provide confidential testing, talks, and support groups. In the community, they will provide outreach services, trace young people defaulting on their medication, and make referrals to clinics. The Peer Mobilisers are well-placed to influence their peers and engage with young people who are traditionally hard to reach.

The project has been disrupted by the impact of COVID-19 in Malawi, with Peer Mobilisers unable to conduct their in-community activities and disruption occurring in clinics. With most activities reduced, we reviewed the project activities and revised them in order to be functioning within the new context and to ensure that there will be a sustainable impact from the project. We have redeveloped the delivery framework and brought

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FOR THE YEAR ENDED 31 March 2021

PATA into the partnership with Yoneco, to ensure that a strong relationship building process continues with our three local health facilities. The delays to getting the services up and running again, meant that although some support work continued online, the in person service did not recommence until 1st July 2021, with an extension of six months to allow us enough time to capacity build and strengthen adolescent-friendly health services in our partner health facilities.

One London launched in the 2018/19 financial year to deliver nurturing, therapeutic interventions for vulnerable young refugees in London in partnership with Wac Arts and Barnet Refugee Service - based on our experience of working with refugees in Kosovo and Greece. This year we set up **JRAN** – the Joint Refugee Action Network. This was launched with the JRAN Forum in August 2020, with a keynote address by David Miliband, and brought together 38 organisations who are working with young refugees in the UK. These programmes are now rolled together.

Going Concern

One to One Children's Fund remains well placed to manage the operational and financial risks it faces despite the on-going impact of the COVID-19 emergency.

As at 31 March 2021 the Charity had reserves of £1,064,054, increasing from £951,549 the previous year. This, together with the continued support and commitment of our major funders have given the Trustees substantial confidence in the Charity's ability to continue operating into the foreseeable future.

Further, the Trustees have prepared detailed monthly projections, and undertaken sensitivity analysis to demonstrate that the Charity will be able to deal with reasonable downside scenarios. It is on this basis therefore that the Trustees remain confident over the Charity's ability to continue as a Going Concern.

Reserves policy

The Trustees have adopted a policy that, where possible, a general fund cash reserve covering 3 months running costs of the Charity will be maintained. Three months regular running costs (being staff and ongoing support costs) for this year amounted to just over £128,000. The unrestricted reserves at 31 March 2021 (excluding designated funds) were £405,923. This adequately covers the Charity's reserves policy criteria and provides a cushion for seasonal cash flow fluctuations that impact the organisation from time to time, plus the uncertainty that the charity now faces as a result of the COVID 19 pandemic.

Looking forward

In June 2020, the Board completed its strategic review and documented an agreed short (1-2 years) and medium (2+ years) term strategy and next steps and timeline to achieve this. Overall, the strategy seeks to 1) deepen and expand our existing programmes – Enable, Bright Start and Better Together - in South Africa and 2) build the sustainability of the work by (i) strengthening One to One Africa in its organisation, fundraising and governance capability and (ii) building our relationships with relevant government systems and organisations that will assist with scale-up. One to One Children's Fund will continue to work closely with One to One Africa to provide strategic and programmatic guidance, financial oversight and fundraising income and networks.

Management Committee Responsibilities Statement

The Management Committee (who are also directors of The One To One Children's Fund for the purposes of company law) are responsible for preparing the Management Committee's report and the financial statements

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MANAGEMENT COMMITTEE'S REPORT (continued)
FOR THE YEAR ENDED 31 March 2021

in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Company law requires the Management Committee to prepare financial statements for each financial year. Under company law the Management Committee must not approve the financial statements, unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the Management Committee are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Management Committee are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy, at any time the financial position of the charitable company, and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

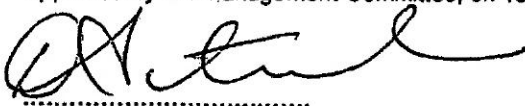
The Management Committee are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of Information to Auditors

Each of the persons who are Trustees at the time when this Management Committee's report is approved has confirmed that:

- so far as that The Management Committee are aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that The Management Committee have taken all the steps that ought to have been taken as The Management Committee in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

Approved by the Management Committee, on 13 December 2021 and signed on their behalf by:



.....
D S Altschuler

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE ONE TO ONE CHILDREN'S FUND

OPINION

We have audited the financial statements of The One to One Children's Fund (the 'Fund') for the year ended 31 March 2021 set out on pages 13 to 28. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- The Management Committee use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- The Management Committee have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE ONE TO ONE CHILDREN'S FUND

OTHER INFORMATION

The Management Committee are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in The Management Committee report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in The Management Committee responsibilities statement, The Management Committee (who are also the directors of the charitable Fund for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as The Management Committee determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, The Management Committee are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless The Management Committee either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE ONE TO ONE CHILDREN'S FUND

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

EXPLANATION AS TO WHAT EXTENT THE AUDIT WAS CONSIDERED CAPABLE OF DETECTING IREGULARITIES, INCLUDING FRAUD

The objectives of our audit are to identify and assess the risks of material misstatement of the financial statements due to fraud or error; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud or error; and to respond appropriately to those risks. Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK).

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We obtained an understanding of the legal and regulatory frameworks applicable to the Company and the industry in which it operates. We determined that the following laws and regulations were most significant: FRS 102 and the Companies Act 2006.
- We obtained an understanding of how the Company is complying with those legal and regulatory frameworks by making enquiries of management.
- We challenged assumptions and judgments made by management in its significant accounting estimates.

We did not identify any key audit matters relating to irregularities, including fraud.

USE OF OUR REPORT

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

Stephen Haffner (Senior Statutory Auditor)

For and on behalf of
Harris & Trotter LLP

Chartered Accountants
Registered Auditors

64 New Cavendish Street
London
W1G 8TB
Date: 13 December 2021

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**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE
ACCOUNT FOR THE YEAR ENDED 31 March 2021**

Statement of Financial Activities	Notes	Year ended 31 March 2021		2021 Totals	Year ended 31 March 2020 Totals
		Unrestricted Fund	Restricted Fund		
		£	£	£	£
Income:					
Donations	2	363,893	134,407	498,300	262,190
Charitable activities	3	-	500,680	500,680	469,110
Total incoming resources		363,893	635,087	998,980	731,300
Expenditure:					
Costs of Raising Funds:					
Fundraising costs	4	70,030	-	70,030	43,603
Expenditure on Charitable Activities:					
Total Charitable Activities	4	182,680	633,765	816,445	927,045
Total expenditure	4	252,710	633,765	886,475	970,648
Net income / (expenditure) and Net Movement in Funds for the year		111,183	1,322	112,505	(239,348)
Reconciliation of Funds					
Total Funds brought forward		457,958	493,591	951,549	1,190,897
Total Funds carried forward	10-12	569,141	494,913	1,064,054	951,549

All income and expenditure derive from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Notes 10 to 12 to the financial statements.

The notes on pages 17 to 28 form part of these financial statements.

THE ONE TO ONE CHILDREN'S FUND
(A charitable company limited by guarantee)

BALANCE SHEET
AS AT 31 March 2021

		At 31 March 2021	At 31 March 2020
	<u>Notes</u>	£	£
Fixed Assets:			
Tangible Fixed Assets	6	38,749	34,110
Current assets:			
Debtors	7	45,559	148,951
Cash at bank and in hand		1,068,599	812,102
		<hr/>	<hr/>
		1,114,158	961,053
Liabilities:			
Creditors falling due within one year	8	(88,853)	(43,614)
		<hr/>	<hr/>
Net current assets		1,025,305	917,439
		<hr/>	<hr/>
Net Assets	13	1,064,054	951,549
		<hr/>	<hr/>
Funds:			
Unrestricted funds	10	405,923	411,402
Designated funds	10, 11	163,218	46,556
Restricted funds	10, 12	494,913	493,591
		<hr/>	<hr/>
		1,064,054	951,549
		<hr/>	<hr/>

THE ONE TO ONE CHILDREN'S FUND
(A charitable company limited by guarantee)

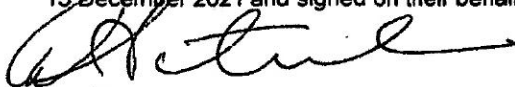
BALANCE SHEET (continued)
AS AT 31 March 2021

The Management Committee (who are also the Trustees and Directors) consider that the Charitable Company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") relating to small companies. However, an audit has been carried out under section 44 of the Charities Act 2011.

No members of the Management Committee have required the Charitable Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Management Committee acknowledge its responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements. The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Management Committee on 13 December 2021 and signed on their behalf, by:



David Altschuler
Chair

The notes on pages 17 to 28 form part of these financial statements.

THE ONE TO ONE CHILDREN'S FUND
(A charitable company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
Net Movement in Funds (as per Statement of Financial Activities)	112,506	(239,349)
Adjustments for:		
Depreciation	8,870	8,670
Loss on disposal of fixed asset	1,191	1,225
Interest received	-	-
(Increase) / decrease in debtors	103,392	(17,018)
Increase / (decrease) in creditors	45,239	7,264
Net Cash generated from Operating Activities	271,198	(239,208)
Cash flows from investing activities:		
Interest received	-	-
Purchase of fixed assets	(18,727)	(33,377)
Proceeds on disposal of fixed assets	4,026	9,299
Net cash from investing activities	(14,701)	(24,078)
Cash flows from financing activities:		
Other	-	-
Interest	-	-
Net cash from investing activities	-	-
Net increase / (decrease) in cash and cash equivalents	256,497	(263,286)
Cash and cash equivalent at beginning of period	812,102	1,075,388
Cash and cash equivalent carried forward	1,068,599	812,102
Cash and cash equivalents can be analysed as follows:		
Cash in hand	1,068,599	812,102
	1,068,599	812,102

The notes on pages 17 to 28 form part of these financial statements.

THE ONE TO ONE CHILDREN'S FUND
(A charitable company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2021

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a. Basis of Preparation

The financial statements have been prepared under the historical cost convention, and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

The One to One Children's Fund is a charitable company limited by guarantee. It is registered in England and Wales (charity number 1086159). The registered office is at 213 Haverstock Hill, Belsize Park, London NW3 4QP.

b. Key Judgements and Assumptions in applying Accounting Policies

There are no key judgements or assumptions used in applying the accounting policies.

c. Company status

The Charity is a company limited by guarantee. The members of the company are the Management Committee named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

d. Preparation of the Accounts on a Going Concern basis

The Trustees have prepared detailed monthly projections, and undertaken sensitivity analysis to demonstrate that the Charity will be able to deal with reasonable downside scenarios. The Charity remains well placed to manage the operational and financial risks it faces from the on-going impact of the COVID-19 emergency, as set out in the Management Committee's Report on pages 2 to 9. It is on the above basis therefore that the Trustees remain confident over the Charity's ability to continue as a Going Concern.

e. Incoming Resources

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. In line with the charity Statement of Recommended Practice (the SORP), where such criteria are satisfied, income is recognised even though funds may have been received in advance of the associated project expenditure.

Donated services or facilities are recognised when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the value of general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

THE ONE TO ONE CHILDREN'S FUND
(A charitable company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 March 2021

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

f. Resources Expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income.

Charitable activities and Governance costs are costs incurred on the Charity's operations, including support costs and costs relating to the governance of the Charity.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year-end are noted as a commitment, but not accrued as expenditure.

g. Staff Pensions

The One to One Children's Fund operates a defined contribution pension scheme for its employees. The assets of the scheme are held separately from those of the Charity. Contributions payable in respect of the year were £789 (2020: £1,237) of which £nil was outstanding as at 31 March 2021.

h. Tangible Fixed Assets

Tangible fixed assets are stated in the balance sheet at cost less depreciation. These items are depreciated on a straight-line basis so as to write off their cost over their estimated useful lives. Small items are written off as an expense as acquired.

Office equipment	20% straight line basis
Motor vehicle	20% straight line basis
Furniture and fittings	17% straight line basis

i. Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the net amount prepaid.

THE ONE TO ONE CHILDREN'S FUND
(A charitable company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 March 2021

j. Cash and cash equivalents

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k. Creditors

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

l. Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Management Committee in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds are those unrestricted funds that have been 'ring-fenced' by the Charity – in cases where there is a commitment to spend charitable funds, without first securing restricted income to fund this spend.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

m. Foreign exchange

Transactions denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences arising in the ordinary course of business are included in incoming resources or resources expended. Assets and liabilities denominated in foreign currencies are translated into sterling at the exchange rates ruling at the balance sheet date.

Forward exchange contracts are used to hedge foreign exchange exposures arising on forecast receipts and payment in foreign currencies. These forward contracts are re-valued to the rates of exchange at the balance sheet date and any aggregate unrealised gains and losses arising on revaluation are included in other debtors/other creditors. At maturity, or when the contract ceases to be a hedge, gains and losses are taken to the profit and loss account.

n. Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

o. Operating Leases

Rentals under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

p. Interest receivable

THE ONE TO ONE CHILDREN'S FUND
(A charitable company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 March 2021

Interest held on deposit is included when receivable and the amount can be measured reliably by the Charity. This is normally upon notification of the interest paid or payable by the Bank.

2. Donations

	<u>Year ended 31 March 2021</u>			<i>Year ended 31 March 2020</i>
	Unrestricted Fund £	Restricted Fund £	Total Funds £	£
Donations (incl Events) *	363,893	134,407	498,300	262,190
	<hr/>	<hr/>	<hr/>	<hr/>
Total 2020	243,425	18,765	262,190	
	<hr/>	<hr/>	<hr/>	

* The main reason for the substantial relative increase in Restricted donations in the year to 31 March 2021 is that almost £120,000 of Gifts in Kind have been recognised in this financial year, with respect to donations of PPE, solar lamps and micronutrient sachets for our projects in South Africa.

The main reason for the substantial increase in Unrestricted donations is the success of our virtual fund-raising campaigns over the year.

3. Income from Charitable Activities

	<u>Year ended 31 March 2021</u>			<i>Year ended 31 March 2020</i>
	Unrestricted Fund £	Restricted Fund £	Total Funds £	£
Institutional Donors	-	500,680	500,680	469,110
	<hr/>	<hr/>	<hr/>	<hr/>
Total 2020	59,000	410,110	469,110	
	<hr/>	<hr/>	<hr/>	

THE ONE TO ONE CHILDREN'S FUND
(A charitable company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 March 2021

4. Analysis of total expenditure

	Year ended 31 March 2021				Year ended 31 March 2020	
	Activities Undertaken Directly	Project Activity Grants Payable	Staff Costs	Support Costs	Total Costs	Total Costs
	£	£	£	£	£	£
Expenditure						
Costs of raising funds:						
Event costs	431	-	1,000	-	1,431	10,635
Fundraising & publicity	24,514	-	44,085	-	68,599	32,968
	24,945	-	45,085	-	70,030	43,603
Charitable activities:						
Project Funding	305,900	95,923	383,781	76,233	861,837	866,162
Governance costs:	-	-	-	7,697	7,697	18,528
Foreign exchange (gains) / losses	-	-	-	(53,089)	(53,089)	42,355
Total Charitable activities	305,900	95,923	383,781	30,841	816,445	927,045
Total expenditure 2021	330,845	95,923	428,866	30,841	886,475	970,648
Total expenditure 2020	272,962	97,087	454,446	146,153	970,648	

	Year ended 31 March 2021 £	Year ended 31 March 2020 £
Project activity grants payable included grants approved in the year as follows:		
Project activity funding to institutions	95,923	97,087
Governance costs		
Auditor's fees	7,343	7,008
Management consultancy *	354	11,520
	7,697	18,528

* 2019/20 includes 1-off management consultancy costs of £11,520 to evaluate projects for 'graduation'

THE ONE TO ONE CHILDREN'S FUND
(A charitable company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 March 2021

4. Analysis of total expenditure (continued)

	Year ended 31 March 2021	Year ended 31 March 2020
Support Costs		
Space and Office Costs	22,496	25,000
Management and Personnel Costs	1,769	9,009
IT Costs	2,647	4,137
S Africa office related costs (excl salaries)	30,750	28,173
Other support costs	18,571	17,701
Bad debt provision	-	1,250
Regular Support Costs	<u>76,233</u>	<u>85,270</u>
Foreign exchange (gains) / losses	(53,089)	42,355
Governance Costs *	7,697	18,528
Total Support Costs	<u>30,841</u>	<u>146,153</u>

* The Charity buys South African Rand to ensure it can meet its commitments in that currency. Failure to buy Rand risks the Charity having insufficient funds to meet its obligations in South Africa. Having bought Rand, Sterling strengthened, such that the Charity made an exchange gain as at 31 March 2021 (a loss as at 31 March 2020).

5. Trustees and employees
Staff costs:

	Year ended 31 March 2021	Year ended 31 March 2020
	£	£
Salaries	260,004	307,035
Social security costs	1,801	4,498
Pension scheme contributions	789	1,237
Consultant, temporary and agency staff	166,272	141,676
	<u>428,866</u>	<u>454,446</u>
The average number of persons employed / contracted during the year was:	Number	Number
UK	5	5
S Africa	31	33
	<u>36</u>	<u>38</u>

THE ONE TO ONE CHILDREN'S FUND
(A charitable company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 March 2021

The Trustees and persons connected with them have not received or obtained any remuneration or other financial benefits for the period, either directly or indirectly from The One to One Children's Fund (this including no reimbursement of expenses / travel expenses in either this financial year nor the prior year). The Charity considers its key management personnel to now comprise the Trustees, the Executive Chair, Deputy Executive Director, South Africa Country Director. The total contracted payments of the key management personnel were £117,520 (2020: £117,768). No employees had employee benefits above £60,000 (2020: none).

6. Tangible fixed assets

	Motor Vehicles	Computers	Total
	£	£	£
Cost			
Balance at 1 April 2020	39,651	7,967	47,618
Additions	18,727	-	18,727
Disposals	(9,932)	(411)	(10,343)
Foreign exchange differences	(218)	(44)	(262)
Balance at 31 March 2021	<u>48,228</u>	<u>7,512</u>	<u>55,740</u>
Accumulated depreciation			
Balance at 1 April 2020	7,584	5,924	13,508
Charge for period	7,679	1,191	8,870
Disposals	(4,904)	(410)	(5,314)
Foreign exchange differences	(41)	(32)	(73)
Balance at 31 March 2021	<u>10,318</u>	<u>6,673</u>	<u>16,991</u>
Net book value at 31 March 2021	<u>37,910</u>	<u>839</u>	<u>38,749</u>
Net book value at 31 March 2020	<u>32,066</u>	<u>2,043</u>	<u>34,110</u>

7. Debtors

	At 31 March 2021	At 31 March 2020
	£	£
Trade Debtors	23,569	137,472
Prepayments and accrued income	21,990	11,479
	<u>45,559</u>	<u>148,951</u>

THE ONE TO ONE CHILDREN'S FUND
(A charitable company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 March 2021

8. Creditors		
amounts falling due within one year	At 31 March	At 31 March
	2021	2020
	£	£
Trade Creditors	30,114	12,367
Taxation and social security	-	1,380
Accruals and Other Creditors	58,739	29,867
	<u>88,853</u>	<u>43,614</u>

9. Operating Lease Commitments

	Land & Buildings	
	At 31 March	At 31 March
	2021	2020
	£	£
Expiry Date:		
Within 1 year	20,607	-
Within 2 and 5 years	24,276	-
	<u>44,883</u>	<u>-</u>

Operating lease charges totalling £22,846 (2020: £16,650) were expensed during the period in both the UK and South Africa.

THE ONE TO ONE CHILDREN'S FUND
(A charitable company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 March 2021

10. Statement of Funds

	Balance at 1 April 2020	Incoming Resources	(Outgoing) Resources	Transfers	Balance at 31 March 2021
	£	£	£	£	£
Unrestricted Funds	411,402	363,893	(185,025)	(184,347)	405,923
Designated Funds	46,556	-	(67,685)	184,347	163,218
Restricted Funds	493,591	635,087	(633,765)	-	494,913
Total	951,549	998,980	(886,475)	-	1,064,054

The Unrestricted Income Funds are classified as follows:

	At 31 March 2021	At 31 March 2020
	£	£
Unrestricted Funds	405,923	411,402
Designated Funds	163,218	46,556
Total	569,141	457,958

11. Designated Funds

Designated funds are those unrestricted funds that have been 'ring-fenced' by the Charity – in cases where there is a commitment to spend charitable funds, without first securing restricted income to fund this spend.

	Balance at 1 April 2020	Incoming Resources	Eligible Transfers	Project activity paid & payable	Balance at 31 March 2021
	£	£	£	£	£
Enable project, South Africa	40,185	-	(40,185)	-	-
Innovation fund projects	6,371	-	224,532	(67,685)	163,218
Total	46,556	-	184,347	(67,685)	163,218

THE ONE TO ONE CHILDREN'S FUND
(A charitable company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 March 2021

12. Restricted Funds

Restricted funds are accounted for in accordance with the particular terms of trust arising from the wishes of donors in so far as these are intended to be binding on the Trustees. Where any such wishes are not intended to be legally binding, they are taken into account and recognised in appropriate alternative funds, as indicated as transfers in the table below.

	Balance at 1 April 2020	Incoming Resources	Eligible Transfers	Project activity paid & payable	Balance at 31 March 2021
	£	£	£	£	£
Enable, South Africa	370,757	456,594	-	(483,969)	343,382
Better Together, South Africa	2,188	45,954	-	(13,813)	34,329
Bright Start, South Africa	1,851	8,594	-	(7,586)	2,859
South Africa Fund	32,739	25,000	-	(25,063)	32,676
Connect Malawi, Malawi	81,486	42,300	-	(47,343)	76,443
One London, UK	5,131	8,000	-	(10,522)	2,609
Other	(561)	48,645	-	(45,469)	2,615
Total	493,591	635,087	-	(633,765)	494,913

Restricted reserves in deficit at the start of April 2020, reflect timing differences; whereby costs had been incurred ahead of income recognition at that time.

13. Analysis of the Charity's net assets by Fund

	Unrestricted Fund £	Designated Fund £	Restricted Funds £	Total Funds £
Fund balances at 31 March 2021 are represented by:				
Tangible Fixed Assets	38,749	-	-	38,749
Debtors	29,396	-	16,163	45,559
Cash at bank and in hand	390,435	164,418	513,746	1,068,599
Creditors: amounts falling due within one year	(52,657)	(1,200)	(34,996)	(88,853)
	405,923	163,218	494,913	1,064,054

THE ONE TO ONE CHILDREN'S FUND
(A charitable company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 March 2021

14. Taxation status and Gift Aid

The One to One Children's Fund is a registered charity and no taxation is payable on its income arising in the United Kingdom from its charitable activities.

15. Related Party transactions

During the year to 31 March 2021, The One to One Children's fund gratefully received donations from a number of Trustees, Trustee family members and organisations to which Trustees are connected. Donations were also received from other related parties, including individuals and organisations connected to the Charity's audit firm, Harris and Trotter LLP. During the year to 31 March 2021, they amounted to £122,000 (2020: £178,115).

These accounts are prepared to consolidate the results of One to One Children's Fund in the UK with the financial records for One to One Africa Children's Fund. One to One Africa Children's Fund NPC was incorporated in South Africa in 2014 as an independent, non-profit company. One to One Africa delivers life-saving and life-enhancing programmes to vulnerable children, families and communities, developed with and on behalf of One to One Children's Fund. The two organisations have a Memorandum of Understanding ratified by both Boards that outlines the nature of the partnership and reporting requirements. David Altschuler, Co-founder and Chair of One to One Children's Fund, is also the Chair of One to One Africa Children's Fund NPC, whose Board also includes One to One Children's Fund trustee Jenny Altschuler and One to One Children's Fund Executive Director Catriona Fox.

16. Summary of Project Activity Grants Payable

	2021 £	2020 £
Summary of Project Activity Grants		
Africa		
Connect Malawi	24,883	85,080
Better Together	7,980	12,007
COVID - 19	32,068	-
	<u>64,931</u>	<u>97,087</u>
Other		
UK – One London	30,992	-
	<u>30,992</u>	<u>-</u>
Total Project Activity Grants Payable	<u>95,923</u>	<u>97,087</u>

17. Comparative 2020 Statement of Funds

	Balance at 1 April 2019	Income / (Expenditure)	Balance at 31 March 2020
	£	£	£
Unrestricted Funds	370,722	40,680	411,402

THE ONE TO ONE CHILDREN'S FUND
(A charitable company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 March 2021

Designated Funds	88,048	(41,492)	46,556
Restricted Funds	732,127	(238,536)	493,591
Total	<u>1,190,897</u>	<u>(239,348)</u>	<u>951,549</u>

18. Comparative 2020 Analysis of the Charity's net assets by Fund

Unrestricted Funds

	Unrestricted Fund £	Designated Fund £	Restricted Funds £	Total Funds £
Fund balances at 31 March 2020 were represented by:				
Fixed Assets	34,110	-	-	34,110
Current Assets	420,906	46,556	493,591	961,053
Creditors: amounts falling due within one year	(43,614)	-	-	(43,614)
	<u>411,402</u>	<u>46,556</u>	<u>493,591</u>	<u>951,549</u>