ONE TO ONE CHILDREN'S FUND

England & Wales · Charity number 1086159

Details

Other names	THE ONE TO ONE CHILDREN'S FUND
Status	Registered
Legal form	Charitable company
Company number	04145357
Registered	2001-04-17
Register	View on the Charity Commission register

Contact

Address	Unit 3.15 Hampstead Town Hall 213 Haverstock Hill London
Phone	02073177040
Email	office@onetoonechildrensfund.org
Website	www.onetoonechildrensfund.org

Activities

Objects: TO RELIEVE THE SUFFERING, HARDSHIP AND NEGLECT OF CHILDREN AND YOUNG PERSONS ANYWHERE IN THE WORLD THROUGH:(1) THE RELIEF OF POVERTY AND STARVATION; (11) THE ADVANCEMENT OF EDUCATION; (111) THE RELIEF OF SICKNESS AND DISABILITY; (1V) THE PROMOTION OF SOCIAL REHABILITATION; (V) ASSISTANCE TO OVERCOME THE TRAUMA OF CONFLICT, PERSECUTION AND NATURAL DISASTER.

Activities: The Charity's objectives are to carry out activities that relieve the suffering, hardship and neglect of children and young persons anywhere in the world. One to One Children's Fund is a small charity, and to make a virtue of necessity, we always start small. We change some precious lives immediately, but the bigger prize is that we create a model that we and others can follow.

Downloaded from opencharities.uk/ew/1086159

Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief
- **Who:** Children/young People

Geography

- **Area of benefit:** WORLDWIDE
- Malawi
- South Africa
- Barnet
- Camden

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,952,330	£1,718,151	£1,744,007	99
2024-03-31	£1,885,598	£1,390,502	£1,509,828	89
2023-03-31	£1,178,609	£1,158,023	£1,014,732	61
2022-03-31	£957,434	£1,027,342	£994,146	48
2021-03-31	£998,980	£886,475	£1,064,054	36

Trustees

Name	Role	Appointed
DAVID ALTSCHULER		2001-01-22
David Thompson		2017-09-28
Dr JENNIFER ALTSCHULER		2011-10-19
EMMA BELL		2017-12-04
GARY LUBNER		2018-02-17
Jonathan Penkin		2016-06-27
LAWRENCE GOULD		
Mary MacLeod OBE		2019-09-23

Downloaded from opencharities.uk/ew/1086159

ONE TO ONE CHILDREN'S FUND

England & Wales - Charity number 1086159

Accounts

Registered number: 04145357

Charity number: 1086159

THE ONE TO ONE CHILDREN'S FUND

(A charitable company limited by guarantee)

MANAGEMENT COMMITTEE'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2025

THE ONE TO ONE CHILDREN'S FUND
(A charitable company limited by guarantee)

CONTENTS

Reference and administrative details of the Charity, its trustees and advisers	1
Management Committee's report	2
Independent auditors' report	11
Statement of financial activities	14
Balance sheet	15
Statement of cash flows	17
Notes to the financial statements	18

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, IT'S TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 March 2025

Management Committee & Trustees	D S Altschuler Dr J Altschuler E Bell L J Gould ACA G Lubner J M Penkin R Mishcon MVA D Thompson M MacLeod OBE
Executive Chairman	D S Altschuler
Honorary Treasurer	L J Gould ACA
Website	www.onetoonechildrensfund.org
Telephone	0207 317 7040
Email	office@onetoonechildrensfund.org
Charity registered number	1086159
Company registered number	04145357
Principal address and registered office	213 Haverstock Hill Belsize Park London NW3 4QP
Independent auditors	Harris & Trotter LLP Chartered Accountants and Registered Auditors 101 New Cavendish Street 1st Floor South London W1W 6XH
Bankers	HSBC Bank plc 1 Central Circus Hendon London NW4 3JU

MANAGEMENT COMMITTEE'S REPORT (continued)

FOR THE YEAR ENDED 31 March 2025

The Management Committee present their annual report together with the audited financial statements for the period from 1 April 2024 to 31 March 2025. The Management Committee confirm that the Annual Report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 is not required.

Financial review

Total incoming resources were £1,952,330 (2024: £1,885,598) reflecting a £67k (+4%) increase on the previous year. Pleasingly, income from events was boosted by £124k (+50%) on the previous year; this reflecting the generosity of donors who attended our Stardust fundraiser, hosted in June 2024. As a result, there was a modest (and understandable) decline in income generated from other charitable activities, as some donors instead opted to donate at this event as opposed to making a general donation later in the year. There has also been a change to the income mix this year; with unrestricted income reducing by 6%, whereas restricted income has increased by 7% (with a knock-on impact to the charity reserves).

Cost of raising funds increased by £28k as compared to the previous financial year, again reflective of the costs associated with the Stardust fundraiser.

Resources expended in furtherance of the charitable objectives are set out in Note 4 to the Financial Statements and were £1,573,345 (2024: £1,273,822), reflecting the further expansion of our South Africa based project work. This has resulted in a net surplus of £234,179 (2024: surplus £495,096).

As a result, the Charity's reserves at the end of the period were £1,744,007 (2024: £1,509,828) of which General Unrestricted Funds amounted to £165,590 (2024: £265,314) and Restricted Funds amounted to £1,578,415 (2024: £1,244,514). As noted above, the movement in income mix (from unrestricted to restricted) has meant that General Unrestricted funds have dropped by 40% versus the previous financial year. Whilst this level of funding is sufficient to sustain programmatic and organisational spend for the coming 12 months, the need to source new incremental funding is still vital, if we are to secure ongoing programme delivery beyond the next year at this level.

Using income generated in the period together with brought forward reserves, charitable expenditure was 92% (2024: 92%) of total expenditure, providing further essential investment in the Charity's high impact programmes in HIV/AIDS, healthcare, and trauma resilience in South Africa.

Structure, governance and management

The Charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 22 January 2001 and is a Charity constituted under this Memorandum, registered Charity number, 1086159.

The One to One Children's Fund strives to help some of the most vulnerable children in the world deal with disease, trauma and disability.

MANAGEMENT COMMITTEE'S REPORT (continued)

FOR THE YEAR ENDED 31 March 2025

The Trustees confirm that they have complied with the duty in Section 17(5) of the Charities Act 2011, to have due regard to the guidance issued by the Charity Commission on public benefit.

Organisational structure and decision making

The Management Committee, who are also the Trustees and Directors for the purpose of company law and who served during the year, were:

D S Altschuler
Dr J Altschuler
E Bell
L J Gould ACA
G Lubner
R Mishcon MVA
J M Penkin
D Thompson
M MacLeod OBE

No Trustee had any beneficial interest in any contract with the Charity during the period. All of the Management Committee are members of the Charity and guarantee to contribute £1 in the event of a winding up. Trustees' liability insurance has been taken out to protect the Charity against losses arising from neglect or default of the Trustees.

Under the Memorandum and Articles of Association, at the first Annual General Meeting all the Trustees shall retire from office and, at every subsequent Annual General Meeting, one third of the Trustees shall retire annually and be eligible for reappointment.

Existing Trustees brief new Trustees on the Charity's aims and objectives. They are given a copy of the Memorandum and Articles of Association along with the latest Financial Statements, minutes of prior Trustees' meetings, and the Charity's risk register and governance framework. They are also given literature about the Charity and directed towards the Charity's website. In addition, they are sent a copy of the Charity Commission's guidelines for Trustees, which will help them to fulfil their role in line with Charity and company law.

The trustees holds meetings throughout the year where strategies and decisions regarding fund-raising and finance updates are agreed.

Method of appointment or election of the Management Committee

The management of the Charity is the responsibility of the Management Committee who are elected or co-opted under the terms of the Articles of Association.

Project Strategy

The Board of One to One Children's Fund includes a Programmes Committee which meets quarterly to review partnerships, programmes and lessons learned, as well as considering new delivery models and programme concepts. New concepts are reviewed against specific criteria to ensure they are in accordance with the charity's strategy and objectives and that the organisation is best placed to respond to the identified need and monitor delivery and impact effectively. The Committee also undertakes project risk management and monitors safeguarding.

Grant making policies

The charity regularly reviews its project funding needs. All new funding proposals are reviewed by the Programmes and Finance & Risk Committees and full Trustee Board to ensure that they meet with the charity's strategy and objectives.

Finance and Fundraising Strategy

The Board of One to One Children's Fund includes a Finance & Risk Committee and Fundraising Committee, which meet quarterly to review management accounts, cash flow forecasts and fundraising strategy, as well as governance risk management and HR policies.

Executive staff and pay policy

The Executive Chairman, in conjunction with two co-Executive Directors, lead a small team of staff, supported by two senior consultants, advising on programmes and finance / accounting. Staff remuneration is set by the Executive Chair and the Treasurer, aiming to be in line with salaries paid in comparable organisations taking into account experience required. Staff pay is revised annually, when deemed affordable for the Charity.

Investment policy

In accordance with the Memorandum and Articles of Association, the Trustees have the power to invest in such assets as they see fit. The Charity has a policy of keeping surplus liquid funds in short term deposits. This low risk investment policy provides flexibility in making charitable grants and ensures the Charity has adequate funds to meet ongoing project commitments and administration costs in accordance with its reserves policy.

Activities for achieving objectives

During the year, the charity delivered programmes in South Africa and the UK.

Statement regarding relationship between One to One Children's Fund and One to One Africa

One to One Africa Children's Fund NPC was incorporated in South Africa in 2014 as a non-profit company. One to One Children's Fund UK is its effective parent organisation (there are no shareholders in a NPC). One to One Africa delivers localised, community-led interventions that address the core gaps in healthcare, education and psychosocial support in the most neglected and under-served communities in South Africa,

One to One Africa receives the majority of its funding from One to One Children's Fund to deliver programmes which have been developed in partnership. The two organisations have a Memorandum of Understanding ratified by both Boards that outlines the nature of the partnership and reporting requirements.

David Altschuler, Co-founder and Chair of One to One Children's Fund, is the Chair of One to One Africa Children's Fund NPC, whose Board also includes One to One Children's Fund Trustees, Jenny Altschuler and Jonathan Penkin and One to One Children's Fund Co-Executive Director Catriona Fox.

It is the objective of both boards that the locus of decision-making and funding moves to One to One Africa Children's Fund NPC and a transition process is underway to achieve this. The boards of the two organisations meet together quarterly as part of this transition process.

Risk management

The Management Committee has assessed the major risks to which the Charity is exposed, in particular those related to operations and finance, and is satisfied that systems and procedures are in place to mitigate exposure to the major risks.

The Trustees have formalised their risk assessment and governance procedures to include a full review of the risk register, compiled by the Trustees and executive staff at least twice annually.

The register is used as a management tool and risk management is part of all Trustee decisions. As a result, the financial health and operational effectiveness of the Charity is maintained in the best possible state. The Trustees delegate responsibility for day-to-day management of risks to the Executive Chair. The risk register identifies the following significant residual risks after controls and safeguards:

- over-reliance on a small number of key donors
- currency fluctuations and/or inflation creating resource shortfalls which may impact delivery of programmes
- accountability gaps and communication issues between One to One Children's Fund and One to One Africa

In mitigation, we have a programme to broaden our financial support, and a currency management policy is in place to minimise the currency fluctuation risk. There are regular meetings between UK and SA staff, UK Trustee representation on the SA Board, and joint UK / SA Committees to ensure accountability, shared mission, and process.

Objectives and Activities

One to One Children's Fund's vision is a world where every child has access to healthcare and education to enable them to realise their potential, lead a fulfilling life and feel valued. Our core objective is to improve the life chances of children and young people affected by dislocation, poverty and chronic illness, such as HIV, by addressing core gaps in their healthcare. We develop innovative peer leadership models in under-served communities, using local knowledge to build the capacity of those best-placed to respond.

Since 2001, One to One Children's Fund has been pioneering grassroots models that have been replicated, scaled up and adopted by other NGOs and governments. A key organisational aim is to empower those best-placed to deliver care and put work into local hands and leadership. We build in mechanisms to our projects, embedding them into local systems, to allow them to be adopted by local organisations or governments to scale them and reach even more people.

One to One Children's Fund currently has two key focus areas: 1) Improving child and maternal health and life outcomes among vulnerable communities in the Eastern Cape, South Africa through the Enable programme 2) Empowering young refugee leaders to reach their full potential so they can live and lead with confidence in the UK.

Achievements and Performance

Each project is described more fully on the Charity's website at www.onetoonechildrensfund.org and a summary of the expenditure incurred on these projects is included in note 12 of the Financial Statements.

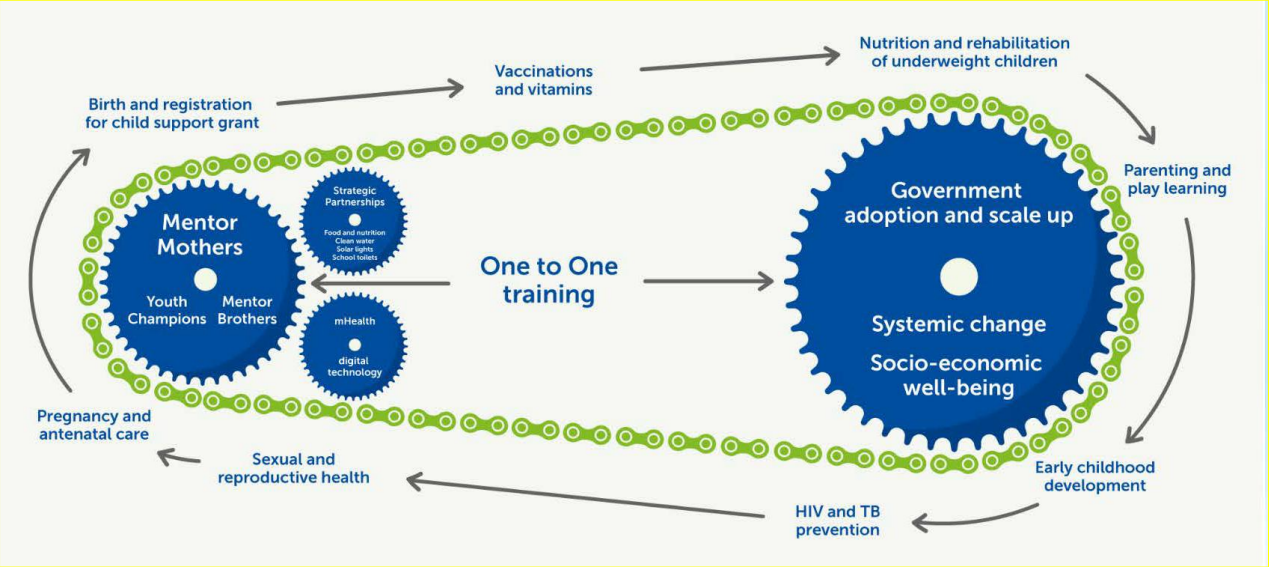
SOUTH AFRICA PROGRAMMES

Communities living in rural areas of the Eastern Cape face poverty, limited access to healthcare and services and geographic isolation. The Enable programme, delivered by One to One Africa, is a unique, integrated programme that weaves together interventions of child and maternal health, early childhood development, nutrition, disability, male engagement, adolescent life-skills training, a mobile health clinic, and income-generating initiatives to address the interlinked, root causes of poverty and poor health.

These families live in poverty in remote, rural areas of the Eastern Cape, South Africa where access to medical services is severely limited and health outcomes are some of the worst in the country.

This year our work has been endorsed through the launch of the Enable Plus programme (explained below) which is our partnership with the Eastern Cape Department of Health to scale up our model by training up to 3,000 of the Department's community health workers.

The Enable programme now has six well-established interventions:



1) *Enable Mentor Mothers* One to One invests in a team of 30 Mentor Mothers to deliver antenatal and postnatal care, baby weighing, immunisation referrals, deworming tables, nutritional advice, birth registration and child support grants, referrals and transport to clinics and advocating for clients to receive the right medical care. Mentor Mothers are women who have been recruited from the community they serve, who understand the issues faced, allowing them to provide proactive care and deliver a far broader service to the family.
    - 4,566 women and children across 36 villages have received vital house-to-house healthcare interventions.
    - 0% transmission rate of HIV from mother to child.
    - 95% of children under 6 years have a full immunisation record (against a target of 77%).
    - 94% of HIV+ women adhering to their ART medication (against a target of 90%).

- 90% of children identified as underweight now rehabilitated to a good weight (against a target of 90%).

2) *Enable Play Learning* addresses the comprehensive needs of children under 5 years old by providing five key components for optimal child development: good health, adequate nutrition, opportunities for early learning, responsive caregiving, and safety. A team of five trained EPL Mentor Mothers deliver weekly sessions to caregivers so they are equipped to provide early learning, stimulation, good health and nutrition for their children.
    - 608 caregivers have taken part in sessions on positive parenting, literacy and play learning and received toys, picture books and seedlings to improve children's outcomes.
    - 60 families have received weekly household food parcels and 97 caregivers are actively maintaining food gardens to enhance family food security.
    - A further 52 children and caregivers have benefitted from our Baby Ubuntu sessions that support parents of children with developmental disabilities, helping them to navigate social protection services, clinic visits and adherence to medical care as well as providing them with nutritional support and early stimulation techniques.

3) *Enable Mentor Brothers* programme has been designed to inform, equip, empower, and transform men in communities to actively protect, promote, and support the health and well-being of themselves, their partners, and their children. In becoming gender advocates men can help transform social norms, behaviours, and gender stereotypes that perpetuate discrimination, violence and inequality.
    - 804 men have attended sessions delivered by 10 Mentor Brothers on topics including caregiving, fatherhood, pregnancy, and positive discipline within a safe space so they can engage in discussions.
    - 425 active food gardens are being maintained to improve family food security.

4) *Enable Youth Champions* facilitate weekly group sessions to young people affected by chronic illness, providing a platform for them to access information and mentoring so they can be empowered to make informed decisions about their health and future.
    - 810 young people living with chronic illness have received support through Youth Champions and a dedicated social worker.
    - 511 young people have received seedlings to start food gardens, promoting food security and improved treatment adherence.
    - A back to school campaign that verified school attendance and identified barriers to school return resulted in 5 young people being re-enrolled into school after long absences (1-2 years). They have received targeted home and school visits and follow up support to help their academic and emotional wellbeing. .
    - Youth Champions attended the PATA summit, which provided insights into key policies and guidelines shaping adolescent health in South Africa.

5) *Enable Mobile Clinic* was in operation for its first full year, bringing essential healthcare services across 20 locations. Each day in operation (Mon-Thurs), the clinic serves over 100 patients. An important role of the clinic staff is to make referrals to hospital, including urgent referrals where staff use the support car as an ambulance.
    - 3,667 people have received maternal and neo-natal care, immunisations, child health and nutrition, management of non-communicable diseases, sexual and reproductive health services and HIV and TB screening and treatment.
    - The mobile clinic team have observed an increase in men attending the clinic, who are often reluctant to attend fixed clinics as they do not want to wait in queues and worry that staff will gossip. The team at the mobile clinic have built more trusted relations and aren't based in the community so the men are more confident that their information will remain confidential.

- Access to clean water remains a major health concern, contributing to hygiene-related illnesses including cholera, diarrhoea and skin infections. In Mgonodi, the mobile clinic team rolled out a WASH (water, Sanitation and Hygiene) campaign, helping parents and caregivers understand the importance of hygiene and safe water use.

6) *Enable Plus* is our partnership with the Department of Health to scale up our model by training community health workers in the Eastern Cape in our community-based relationship-focused, proactive healthcare methodology as well as our early learning components. , designed to strengthen community health systems through a cascading training model. It aims to enhance the effectiveness and reach of up to 3,000 Community Health Workers (CHWs) by equipping them with practical skills, innovative tools and mentorship support so that the whole community health system within the Eastern Cape is strengthened. Technology is a key component and a customised mHealth app will improve decision-making, ensure real-time support and monitoring for CHWs on the ground, and enhance data collection. This partnership reflects a deep investment in people and the potential of community-based care to improve health outcomes across the province.

The training curriculum has been developed and approved. Master Trainers from eight sub-districts have been trained. Through the cascading training model, these Master Trainers are now positioned to train, support and mentor CHWs across their districts. With the first cohort of Master Trainers now in place, the next phase will see Outreach Team Leaders (OTLs), Health Promoters (HPs) and hundreds of CHWs trained and supported in delivering quality, community-based health interventions - reinforcing a system where care begins at home and extends to the clinic.

UK PROGRAMME

Future Leaders

The Future Leaders Programme aims to empower young refugee and asylum-seekers (aged 18 – 30 years) to transform communities and redefine success through world-class programmes that cultivate confidence, connection, and impact. Future Leaders has three programmes (1) Core leadership (2) Mothers as Leaders (3) School of Entrepreneurship that are run through online workshops and one-to-one mentoring led by sector leaders from across the UK.

- 75 young people participated in five online leadership training programmes with two Core Leadership, two Mothers as Leaders and one School of Entrepreneurship run. Participants were from 28 different nationalities and were living in 30 towns across the UK.
- 80% of participants in the Core Leadership programme reported that they feel they have a clear plan for the next two years and 95% report being more confident in navigating life in the UK since completing the programme. 100% of participants in the Mothers as Leaders programme reported feeling that they have grown into a more confident person and 95% said they felt less lonely as a result of the programme.
- The alumni community has grown to 160 refugees and asylum seekers from over 40 different nationalities. 29 alumni events were hosted including visits to London Zoo, the National Theatre, and the Almeida. Two leadership intensive events were held in Snowdonia and online events have explored topics such as Healthcare & Academia and Access to Higher Education. Nine active alumni sub groups provide peer support in sectors including Finance & Tech, Healthcare, and Entrepreneurship.

Going Concern

One to One Children's Fund remains well placed to manage the operational and financial risks it faces. Despite some competitive pressure on fundraising, over the last year the charity still managed to boost income by 4% versus the previous financial year.

As at 31 March 2025, the Charity had reserves in excess of £1.7m (2024: £1.5m). This, together with the continued support and commitment of our major funders gives the Trustees substantial confidence in the Charity's ability to continue operating at this scale for the next 12 months, as we also look to develop additional new income streams to support the scale of programmatic activities into the foreseeable future.

Further, the Trustees regularly prepare detailed monthly projections, and undertake sensitivity analysis to demonstrate that the Charity will be able to deal with reasonable downside scenarios. It is on this basis therefore that the Trustees remain confident over the Charity's ability to continue as a Going Concern.

Reserves policy

The Trustees have adopted a policy that, where possible, a general fund cash reserve covering 3 months running costs of the Charity will be maintained. Three months non programmatic running costs (being non programmatic staff costs plus ongoing support costs) for this year amounted to just under £130,000.

The free unrestricted reserves at 31 March 2025 were £72,925 (being Unrestricted reserves less the value held in fixed assets). Whilst this level of free reserves is below target, the Charity has already secured sufficient unrestricted funds for 2025/26 and beyond, to give comfort that the charity remains a going concern and has sufficient reserves to continue all planned programmatic work.

Looking forward

A three-year strategy is in place to support the locus of decision-making and funding to transfer to One to One Africa. This is a phased process during which One to One Children's Fund UK will play a pivotal role in the transition of One to One Africa towards full operational, financial, and governance independence. The transition is built on a foundation of partnership, capacity building, and sustainability; a coordinated effort between UK and SA to ensure strong governance, effective operations, and robust accountability so that One to One can be a beacon of good practice.

Key areas in the transition have been identified as (i) fundraising (ii) finance (iii) M&E (iv) operational systems and processes (v) governance and accountability (vi) strategy. Through this phased transition, One to One Children's Fund's role is to empower One to One Africa with the tools, systems, and confidence to become a sustainable, independent organisation that will thrive and scale programmes that address critical gaps in child and maternal health.

As the transition progresses, One to One Children's Fund will step back from day-to-day management and instead provide strategic support, learning dissemination, and network building. We will continue to leverage our UK-based networks to sustain visibility and funding for One to One Africa. We see our role evolving from innovator and implementer to disseminating and sharing proven peer-support models, bringing learnings from the global south to global north

Management Committee Responsibilities Statement

The Management Committee (who are also directors of The One To One Children's Fund for the purposes of company law) are responsible for preparing the Management Committee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland.

MANAGEMENT COMMITTEE'S REPORT (continued)

FOR THE YEAR ENDED 31 March 2025

Company law requires the Management Committee to prepare financial statements for each financial year. Under company law the Management Committee must not approve the financial statements, unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the Management Committee are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Management Committee are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy, at any time the financial position of the charitable company, and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

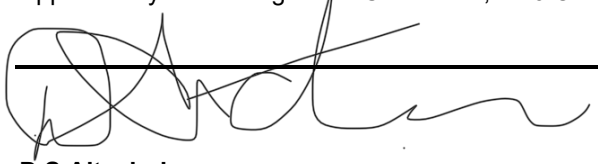
The Management Committee are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of Information to Auditors

Each of the persons who are Trustees at the time when this Management Committee's report is approved has confirmed that:

- so far as that The Management Committee are aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that The Management Committee have taken all the steps that ought to have been taken as The Management Committee in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

Approved by the Management Committee, on 6 October 2025 and signed on their behalf by:



D S Altschuler

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE ONE TO ONE CHILDREN'S FUND

OPINION

We have audited the financial statements of The One to One Children's Fund (the 'Fund') for the year ended 31 March 2025 set out on pages 14 to 29. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- The Management Committee use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- The Management Committee have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

OTHER INFORMATION

The Management Committee are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE ONE TO ONE CHILDREN'S FUND

We have nothing to report in this regard.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in The Management Committee report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in The Management Committee responsibilities statement, The Management Committee (who are also the directors of the charitable Fund for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as The Management Committee determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, The Management Committee are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless The Management Committee either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

EXPLANATION AS TO WHAT EXTENT THE AUDIT WAS CONSIDERED CAPABLE OF DETECTING IRREGULARITIES, INCLUDING FRAUD

The objectives of our audit are to identify and assess the risks of material misstatement of the financial statements due to fraud or error; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud or error; and to respond appropriately to those risks. Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK).

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE ONE TO ONE CHILDREN'S FUND

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We obtained an understanding of the legal and regulatory frameworks applicable to the Company and the industry in which it operates. We determined that the following laws and regulations were most significant: FRS 102 and the Companies Act 2006.
- We obtained an understanding of how the Company is complying with those legal and regulatory frameworks by making enquiries of management.
- We challenged assumptions and judgments made by management in its significant accounting estimates.

We did not identify any key audit matters relating to irregularities, including fraud.

USE OF OUR REPORT

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

Harris & Trotter LLP

Harris & Trotter LLP

Chartered Accountants
Registered Auditors

101 New Cavendish Street

1st Floor South

London
W1W 6XH
Date: 6 October 2025

Harris & Trotter LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 March 2025

Statement of Financial Activities	Notes	Year ended 31 March 2025 Unrestricted Fund	Restricted Fund	2025 Totals	*Year ended 31 March 2024 Totals*
		£	£	£	£
Income:					
Donations	2	400,855	188,461	**589,316**	467,393
Charitable activities	3	-	1,320,751	**1,320,751**	1,387,537
Investment income		22,880	19,383	**42,263**	*30,688*
Total incoming resources		423,735	1,528,595	**1,952,330**	1,885,598
Expenditure:					
Costs of Raising Funds:					
Fundraising costs	4	144,806	-	**144,806**	116,680
Expenditure on Charitable Activities:					
Charitable Activities	4	378,651	1,194,694	**1,573,345**	1,273,822
Total expenditure	4	523,457	1,194,694	**1,718,151**	1,390,502
Net income / (expenditure) and Net Movement in Funds for the year		(99,722)	333,901	**234,179**	495,096
Reconciliation of Funds					
Total Funds brought forward		265,314	1,244,514	**1,509,828**	1,014,732
Total Funds carried forward	10-12	**165,592**	**1,578,415**	**1,744,007**	1,509,828

All income and expenditure derive from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Notes 10 to 12 to the financial statements.

The notes on pages 18 to 29 form part of these financial statements.

BALANCE SHEET
AS AT 31 March 2025

	Notes	**At 31 March 2025**	At 31 March 2024
		£	£
Fixed Assets:			
Tangible Fixed Assets	6	**91,727**	99,126
Current assets:			
Debtors	7	**43,712**	88,568
Cash at bank and in hand		**1,701,959**	1,420,275
		1,745,671	1,508,843
Liabilities:			
Creditors falling due within one year	8	**(93,391)**	(98,141)
Net current assets		**1,652,280**	1,410,702
Net Assets	13	**1,744,007**	1,509,828
Funds:			
Unrestricted funds	10	**164,653**	264,380
Designated funds	10, 11	**939**	934
Restricted funds	10, 12	**1,578,415**	1,244,514
		1,744,007	1,509,828

BALANCE SHEET (continued)
AS AT 31 March 2025

The Management Committee (who are also the Trustees and Directors) consider that the Charitable Company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") relating to small companies. However, an audit has been carried out under section 144 of the Charities Act 2011.

No members of the Management Committee have required the Charitable Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Management Committee acknowledge its responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.
The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Management Committee on 6 October 2025 and signed on their behalf, by:

David Altschuler
Chair

Lawrence Gould
Treasurer

The notes on pages 18 to 29 form part of these financial statements.

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	*2024* £
Net Movement in Funds (as per Statement of Financial Activities)	**234,179**	495,096
Adjustments for:		
Depreciation	26,596	15,744
(Increase) / decrease in debtors	44,856	(61,940)
Increase / (decrease) in creditors	(4,750)	40,772
Net Cash generated from Operating Activities	**300,881**	489,672
Cash flows from investing activities:		
Purchase of fixed assets	(18,699)	(74,001)
(Write off) / Proceeds on disposal of fixed assets	(498)	3,525
Net cash from investing activities	**(19,197)**	(70,476)
Cash flows from financing activities:		
Net increase / (decrease) in cash and cash equivalents	**281,684**	419,196
Cash and cash equivalent at beginning of period	**1,420,275**	1,001,079
Cash and cash equivalent carried forward	**1,701,959**	1,420,275
Cash and cash equivalents can be analysed as follows:		
Cash in hand	**1,701,959**	1,420,275
	1,701,959	1,420,275

The notes on pages 18 to 29 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2025

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a. Basis of Preparation

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The One to One Children's Fund is a charitable company limited by guarantee. It is registered in England and Wales (charity number 1086159). The registered office is at 213 Haverstock Hill, Belsize Park, London NW3 4QP.

b. Key Judgements and Assumptions in applying Accounting Policies

There are no key judgements or assumptions used in applying the accounting policies.

c. Company status

The Charity is a company limited by guarantee. The members of the company are the Management Committee named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

d. Preparation of the Accounts on a Going Concern basis

The Trustees have prepared detailed monthly projections, and undertaken sensitivity analysis to demonstrate that the Charity will be able to deal with reasonable downside scenarios. The Charity remains well placed to manage the operational and financial risks it faces, as set out in the Management Committee's Report on page 2 to 10. It is on the above basis therefore that the Trustees remain confident of the Charity's ability to continue as a Going Concern.

e. Incoming Resources

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. In line with the charity Statement of Recommended Practise (the SORP), where such criteria are satisfied, income is recognised even though funds may have been received in advance of the associated project expenditure. Donated services or facilities are recognised when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the value of general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

f. Resources Expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income.

Charitable activities and Governance costs are costs incurred on the Charity's operations, including support costs and costs relating to the governance of the Charity.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year-end are noted as a commitment, but not accrued as expenditure.

g. Staff Pensions

The One to One Children's Fund operates a defined contribution pension scheme for its employees. The assets of the scheme are held separately from those of the Charity. Contributions payable in respect of the year were £11,653 (2024: £2,273) of which £nil was outstanding as at 31 March 2025.

h. Tangible Fixed Assets

Tangible fixed assets are stated in the balance sheet at cost less depreciation. These items are depreciated on a straight-line basis so as to write off their cost over their estimated useful lives. Small items are written off as an expense as acquired.

Motor vehicle	20% straight line basis

i. Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the net amount prepaid.

j. Cash and cash equivalents

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k. Creditors

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

l. Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Management Committee in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds are those unrestricted funds that have been 'ring-fenced' by the Charity – in cases where there is a commitment to spend charitable funds, without first securing restricted income to fund this spend.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

m. Foreign exchange

Transactions denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences arising in the ordinary course of business are included in incoming resources or resources expended. Assets and liabilities denominated in foreign currencies are translated into sterling at the exchange rates ruling at the balance sheet date.

Forward exchange contracts are used to hedge foreign exchange exposures arising on forecast receipts and payment in foreign currencies. These forward contracts are re-valued to the rates of exchange at the balance sheet date and any aggregate unrealised gains and losses arising on revaluation are included in other debtors/other creditors. At maturity, or when the contract ceases to be a hedge, gains and losses are taken to the profit and loss account.

n. Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

o. Operating Leases

Rentals under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

p. Interest receivable

Interest held on deposit is included when receivable and the amount can be measured reliably by the Charity. This is normally upon notification of the interest paid or payable by the Bank.

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 March 2025

2. Donations

	Year ended 31 March 2025			
	Unrestricted Fund £	**Restricted Fund £**	**Total Funds £**	*Year ended 31 March 2024 £*
Donations (incl Events)	**400,855**	**188,461**	**589,316**	467,393
Total 2024	322,032	145,361	467,393	

3. Income from Charitable Activities

	Year ended 31 March 2025			
	Unrestricted Fund £	**Restricted Fund £**	**Total Funds £**	*Year ended 31 March 2024 £*
Institutional Donors	**-**	**1,320,751**	**1,320,751**	1,387,537
Total 2024	100,000	1,287,537	1,387,537	

4. Analysis of total expenditure

	Year ended 31 March 2025					*Year ended 31 March 2024*
	Activities Undertaken Directly	**Project Activity Grants Payable**	**Staff Costs**	**Support Costs**	**Total Costs**	*Total Costs*
	£	**£**	**£**	**£**	**£**	*£*
Expenditure						
Costs of raising funds:						
Event costs	86,111	-	-	-	**86,111**	28,731
Fundraising & publicity	10,954	-	47,741	-	**58,695**	87,949
	97,065	**-**	**47,741**	**-**	**144,806**	116,680
Charitable activities:						
Project Funding	493,863	13,209	955,460	111,939	**1,574,471**	1,164,023
Governance costs:	-	-	-	10,405	**10,405**	14,016
Foreign exchange (gains) / losses	-	-	-	(11,531)	**(11,531)**	95,783
Total Charitable activities	**493,863**	**13,209**	**955,460**	**110,813**	**1,573,345**	1,273,822
Total expenditure 2025	**590,928**	**13,209**	**1,003,201**	**110,813**	**1,718,151**	1,390,502
Total expenditure 2024	399,512	10,150	760,144	220,696	1,390,502	

	Year ended 31 March 2025	*Year ended 31 March 2024*
	£	*£*
Governance costs		
Auditor's fees	**8,574**	8,940
Management consultancy	**1,831**	5,076
	10,405	14,016

4. Analysis of total expenditure (continued)

	Year ended 31 March 2025	*Year ended 31 March 2024*
Support Costs	**£**	£
Space and Office Costs	**23,044**	19,822
Management and Personnel Costs	**4,062**	1,557
IT Costs	**1,723**	2,745
S Africa office related costs (excl salaries)	**65,197**	67,029
Other support costs	**17,913**	19,744
Regular Support Costs	**111,939**	110,897
Foreign exchange (gains) / losses *	**(11,531)**	95,783
Governance Costs	**10,405**	14,016
Total Support Costs	**110,813**	220,696

***** The Charity buys South African Rand to ensure it can meet its commitments in that currency. Failure to buy Rand risks the Charity having insufficient funds to meet its obligations in South Africa if the exchange rate moves the other way. Having bought Rand, Sterling depreciated, such that the Charity made an exchange gain as at 31 March 2025 (and loss at 31 March 2024).

5. Trustees and employees

Staff costs:

	Year ended 31 March 2025	*Year ended 31 March 2024*
	£	£
Salaries	**791,532**	541,723
Social security costs	**53,967**	10,174
Pension scheme contributions	**11,653**	2,273
Consultant, temporary and agency staff	**146,049**	205,974
	1,003,201	760,144
The average number of persons employed / contracted during the year was:	**Number**	Number
UK	**5**	3
S Africa	**94**	86
	99	89

The Trustees and persons connected with them have not received or obtained any remuneration or other financial benefits for the period, either directly or indirectly from The One to One Children's Fund (this

including no reimbursement of expenses / travel expenses in either this financial year or the prior year). The Charity considers its key management personnel to comprise the Trustees, the Executive Chair, Deputy Executive Directors, South Africa Country Director. The total contracted payments of the key management personnel were £166,720 (2024: £151,488) including gross pay, employer's national insurance and employer's pension costs. One employee had employee benefits in the banding of £60,000 to £70,000 (2024: one), inclusive of gross pay and employer pension contribution.

6. Tangible fixed assets

	Motor Vehicles	Total
	£	£
Cost		
Balance at 1 April 2024	123,018	**123,018**
Additions	18,699	**18,699**
Disposals	-	**-**
Assets written off		
Foreign exchange differences	618	**618**
Balance at 31 March 2025	142,335	**142,335**
Accumulated depreciation		
Balance at 1 April 2024	23,892	**23,892**
Charge for period	26,596	**26,596**
Disposals	-	**-**
Assets written off		
Foreign exchange differences	120	**120**
Balance at 31 March 2025	50,608	**50,608**
Net book value at 31 March 2025	91,727	**91,727**
Net book value at 31 March 2024	99,126	99,126

7. Debtors

	At 31 March 2025	*At 31 March 2024*
	£	£
Accrued income	**28,594**	18,726
Prepayments	**15,118**	69,842
	43,712	88,568

2024 prepayments are boosted by upfront expenditure associated with respect to the Stardust fundraising event held post year-end in June 2024.

8. Creditors amounts falling due within one year

	At 31 March 2025	*At 31 March 2024*
	£	*£*
Trade Creditors	**31,896**	28,292
Taxation and social security	**13,509**	9,794
Accruals and Other Creditors	**47,986**	60,055
	93,391	98,141

9. Operating Lease Commitments

	Land & Buildings	
	At 31 March 2025	At 31 March 2024
	£	£
Expiry Date:		
Within 1 year	**9,048**	8,487
Within 2 and 5 years	**-**	-
	9,048	8,487

Operating lease charges totalling £21,971 (2024: £20,195) were expensed during the period in both the UK and South Africa.

10. Statement of Funds

	Balance at 1 April 2024	Incoming Resources	(Outgoing) Resources	Transfers	**Balance at 31 March 2025**
	£	£	£	£	**£**
Unrestricted Funds	264,380	423,735	(551,880)	28,418	**164,653**
Designated Funds	934	-	5	-	**939**
Restricted Funds	1,244,514	1,528,595	(1,166,276)	(28,418)	**1,578,415**
Total	1,509,828	1,952,330	(1,718,151)	-	**1,744,007**

The Unrestricted Income Funds are classified as follows:	**At 31 March 2025**	*At 31 March 2024*
	£	*£*
Unrestricted Funds	**164,653**	264,380
Designated Funds	**939**	934
Total	**165,592**	265,314

11. Designated Funds

Designated funds are those unrestricted funds that have been 'ring-fenced' by the Charity – in cases where there is a commitment to spend charitable funds, without first securing restricted income to fund this spend.

	Balance at 1 April 2024	Incoming Resources	Eligible Transfers	Project activity paid & payable	**Balance at 31 March 2025**
	£	£	£	£	**£**
Innovation fund – South Africa	934	-	-	5	**939**
Total	934	**-**	**-**	**5**	**939**

12. Restricted Funds

Restricted funds are accounted for in accordance with the particular terms of trust arising from the wishes of donors in so far as these are intended to be binding on the Trustees. Where any such wishes are not intended to be legally binding, they are taken into account and recognised in appropriate alternative funds, as indicated as transfers in the table below.

	Balance at 1 April 2024 Restated	Incoming Resources	Eligible Transfers	Project activity paid & payable	**Balance at 31 March 2025**
	£	£	£	£	**£**
Enable, South Africa	693,108	1,092,498	(8,252)	(917,855)	859,499
Better Together, South Africa	39,642	99,316	-	(89,577)	49,381
Bright Start, South Africa	979	-	-	5	984
South Africa Fund	444,942	193,381	-	(25,574)	612,749
One London, UK	59,136	103,400	(15,883)	(108,373)	38,280
Other	6,707	40,000	(4,283)	(24,902)	17,522
Total	1,244,514	1,528,595	(28,418)	(1,166,276)	**1,578,415**

13. Analysis of the Charity's net assets by Fund

	Unrestricted Fund	**Designated Fund**	**Restricted Funds**	**Total Funds**
	£	**£**	**£**	**£**
Fund balances at 31 March 2025 are represented by:				
Tangible Fixed Assets	91,727	-	-	**91,727**
Debtors	43,712	-	-	**43,712**
Cash at bank and in hand	122,605	939	1,578,415	**1,701,959**
Creditors: amounts falling due within one year	(93,391)	-	-	**(93,391)**
	164,653	939	1,578,415	**1,744,007**

14. Taxation status

The One to One Children's Fund is a registered charity and no taxation is payable on its income arising in the United Kingdom from its charitable activities.

15. Related Party transactions

During the year to 31 March 2025, The One to One Children's Fund gratefully received donations from a number of Trustees, Trustee family members and organisations to which Trustees are connected. Donations were also received from other related parties, including individuals and organisations connected to the Charity's audit firm, Harris and Trotter LLP.

The total amount received from related parties amounted to £587,515 (2024: £768,457)

These accounts are prepared to consolidate the results of One to One Children's Fund in the UK with the financial records for One to One Africa Children's Fund. One to One Africa Children's Fund NPC was incorporated in South Africa in 2014 as a non-profit company. One to One Africa delivers life-saving and life-enhancing programmes to vulnerable children, families and communities, developed with and on behalf of One to One Children's Fund. The two organisations have a Memorandum of Understanding ratified by both Boards that outlines the nature of the partnership and reporting requirements. David Altschuler, Co-founder and Chair of One to One Children's Fund, is also the Chair of One to One Africa Children's Fund NPC, whose Board also includes One to One Children's Fund trustee Jenny Altschuler and One to One Children's Fund Co-Executive Director, Catriona Fox.

16. Summary of Project Activity Grants Payable

Summary of Project Activity Grants	**2025** **£**	2024 £
Africa		
Better Together	**10,709**	10,150
UK		
One London – UK Refugees - JRAN	**2,500**	-
Total Project Activity Grants Payable	**13,209**	10,150

17. Comparative 2024 Statement of Funds

	Balance at 1 April 2023	Incoming Resources	(Outgoing) Resources	Transfers	**Balance at 31 March 2024**
	£	£	£	£	**£**
Unrestricted Funds	233,311	452,700	(421,631)	-	**264,380**
Designated Funds	36,015	-	(35,081)	-	**934**
Restricted Funds	745,406	1,432,898	(933,790)	-	**1,244,514**
Total	1,014,732	1,885,598	(1,390,502)	-	**1,509,828**

18. Comparative 2024 Analysis of the Charity's net assets by Fund

		Unrestricted Funds		
	Unrestricted Fund	**Designated Fund**	**Restricted Funds**	**Total Funds**
	£	**£**	**£**	**£**
Fund balances at 31 March 2024 were represented by:				
Tangible Fixed Assets	99,126	-	-	**99,126**
Debtors	88,568	-	-	**88,568**
Cash at bank and in hand	171,396	934	1,247,945	**1,420,275**
Creditors: amounts falling due within one year	(94,710)	-	(3,431)	**(98,141)**
	264,380	934	1,244,514	**1,509,828**

ONE TO ONE CHILDREN'S FUND

England & Wales - Charity number 1086159

Accounts

Registered number: 04145357

Charity number: 1086159

THE ONE TO ONE CHILDREN'S FUND

(A charitable company limited by guarantee)

MANAGEMENT COMMITTEE'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2024

THE ONE TO ONE CHILDREN'S FUND
(A charitable company limited by guarantee)

CONTENTS

Reference and administrative details of the Charity, its trustees and advisers	1
Management Committee's report	2
Independent auditors' report	11
Statement of financial activities	14
Balance sheet	15
Statement of cash flows	17
Notes to the financial statements	18

THE ONE TO ONE CHILDREN'S FUND
(A charitable company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, IT'S TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 March 2024

Management Committee & Trustees	D S Altschuler Dr J Altschuler E Bell L J Gould ACA G Lubner J M Penkin R Mishcon MVA D Thompson M MacLeod OBE
Executive Chairman	D S Altschuler
Honorary Treasurer	L J Gould ACA
Website	www.onetoonechildrensfund.org
Telephone	0207 317 7040
Email	admin@onetoonechildrensfund.org
Charity registered number	1086159
Company registered number	04145357
Principal address and registered office	213 Haverstock Hill Belsize Park London NW3 4QP
Independent auditors	Harris & Trotter LLP Chartered Accountants and Registered Auditors 101 New Cavendish Street 1st Floor South London W1W 6XH
Bankers	HSBC Bank plc 1 Central Circus Hendon London NW4 3JU

MANAGEMENT COMMITTEE'S REPORT
FOR THE YEAR ENDED 31 March 2024

The Management Committee present their annual report together with the audited financial statements for the period from 1 April 2023 to 31 March 2024. The Management Committee confirm that the Annual Report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 is not required.

Financial review

Multi-year project income from institutional donors has more than doubled this year and regular donation income has also been maintained at a level in line with the previous year too. As a result, total incoming resources were £1,885,598 (2023: £1,178,609).

The resources expended in furtherance of the charitable objectives are set out in Note 4 to the Financial Statements and were £1,273,822 (2023: £1,065,498), reflecting the expansion of our South Africa based project work. This has resulted in a net surplus of £495,096 (2023: surplus £20,586).

As a result, the Charity's reserves at the end of the period were £1,509,828 (2023: £1,014,732) of which General Unrestricted Funds amounted to £265,314 (2023: £269,326) and Restricted Funds amounted to £1,244,514 (2023: £745,406) . Whilst General Unrestricted funds have dropped slightly, this is partly due to timing differences with our fundraising activities. It is pleasing to note that reserves were boosted significantly again following on from the success of the Charity's Stardust fundraising dinner, held shortly after the year-end in June 2024.

Using income generated in the period together with brought forward reserves, charitable expenditure was 92% (2023: 92%) of total expenditure, providing further essential investment in the Charity's high impact programmes in HIV/AIDS, healthcare, and trauma resilience in South Africa and the UK.

Structure, governance and management

The Charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 22 January 2001 and is a Charity constituted under this Memorandum, registered Charity number, 1086159.

The One to One Children's Fund strives to help some of the most vulnerable children in the world deal with disease, trauma and disability.

The Trustees confirm that they have complied with the duty in Section 17(5) of the Charities Act 2011, to have due regard to the guidance issued by the Charity Commission on public benefit.

MANAGEMENT COMMITTEE'S REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2024

Organisational structure and decision making

The Management Committee, who are also the Trustees and Directors for the purpose of company law and who served during the year, were:

D S Altschuler
Dr J Altschuler
E Bell
L J Gould ACA
G Lubner
R Mishcon MVA
J M Penkin
D Thompson
M MacLeod OBE

No Trustee had any beneficial interest in any contract with the Charity during the period. All of the Management Committee are members of the Charity and guarantee to contribute £1 in the event of a winding up. Trustees' liability insurance has been taken out to protect the Charity against losses arising from neglect or default of the Trustees.

Under the Memorandum and Articles of Association, at the first Annual General Meeting all the Trustees shall retire from office and, at every subsequent Annual General Meeting, one third of the Trustees shall retire annually and be eligible for reappointment.

Existing Trustees brief new Trustees on the Charity's aims and objectives. They are given a copy of the Memorandum and Articles of Association along with the latest Financial Statements, minutes of prior Trustees' meetings, and the Charity's risk register and governance framework. They are also given literature about the Charity and directed towards the Charity's website. In addition, they are sent a copy of the Charity Commission's guidelines for Trustees, which will help them to fulfil their role in line with Charity and company law.

The trustees holds meetings throughout the year where strategies and decisions regarding fund-raising and finance updates are agreed.

Method of appointment or election of the Management Committee

The management of the Charity is the responsibility of the Management Committee who are elected or co-opted under the terms of the Articles of Association.

Project Strategy

The Board of One to One Children's Fund includes a Programmes Committee which meets quarterly to review partnerships, programmes and lessons learned, as well as considering new delivery models and programme concepts. New concepts are reviewed against specific criteria to ensure they are in accordance with the charity's strategy and objectives and that the organisation is best placed to respond to the identified need and monitor delivery and impact effectively. The Committee also undertakes project risk management and monitors safeguarding.

Grant making policies

The charity regularly reviews its project funding needs. All new funding proposals are reviewed by the Programmes and Finance & Risk Committees and full Trustee Board to ensure that they meet with the charity's strategy and objectives.

Finance and Fundraising Strategy

The Board of One to One Children's Fund includes a Finance & Risk Committee and Fundraising Committee, which meet quarterly to review management accounts, cash flow forecasts and fundraising strategy, as well as governance risk management and HR policies.

Executive staff and pay policy

The Executive Chairman, in conjunction with two co-Executive Directors, lead a small team of staff, supported by two senior consultants, advising on programmes and finance / accounting. Staff remuneration is set by the Executive Chair and the Treasurer, aiming to be in line with salaries paid in comparable organisations taking into account experience required. Staff pay is revised annually, when deemed affordable for the Charity.

Investment policy

In accordance with the Memorandum and Articles of Association, the Trustees have the power to invest in such assets as they see fit. The Charity has a policy of keeping surplus liquid funds in short term deposits. This low risk investment policy provides flexibility in making charitable grants and ensures the Charity has adequate funds to meet ongoing project commitments and administration costs in accordance with its reserves policy.

Activities for achieving objectives

During the year, the charity delivered programmes in South Africa and the UK.

Statement regarding relationship between One to One Children's Fund and One to One Africa

One to One Africa Children's Fund NPC was incorporated in South Africa in 2014 as a non-profit company. One to One Children's Fund UK is its parent organisation. The core objective of the charity is the support of children and young people affected by trauma and to relieve the suffering, hardship and neglect they may be experiencing as a result.

One to One Africa delivers localised, community-led interventions that address the core gaps in healthcare, education and psychosocial support in the most neglected and under-served communities in South Africa,

One to One Africa receives funding from One to One Children's Fund to deliver programmes which have been developed in partnership. The two organisations have a Memorandum of Understanding ratified by both Boards that outlines the nature of the partnership and reporting requirements.

MANAGEMENT COMMITTEE'S REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2024

David Altschuler, Co-founder and Chair of One to One Children's Fund, is the Chair of One to One Africa Children's Fund NPC, whose Board also includes One to One Children's Fund Trustees, Jenny Altschuler and Jonathan Penkin and One to One Children's Fund Co-Executive Director Catriona Fox.

Risk management

The Management Committee has assessed the major risks to which the Charity is exposed, in particular those related to operations and finance, and is satisfied that systems and procedures are in place to mitigate exposure to the major risks.

The Trustees have formalised their risk assessment and governance procedures to include a full review of the risk register, compiled by the Trustees and executive staff at least twice annually.

The register is used as a management tool and risk management is part of all Trustee decisions. As a result, the financial health and operational effectiveness of the Charity is maintained in the best possible state. The Trustees delegate responsibility for day-to-day management of risks to the Executive Chair. The risk register identifies the following significant residual risks after controls and safeguards:

- over-reliance on a small number of key donors
- currency fluctuations and/or inflation creating resource shortfalls which may impact delivery of programmes
- accountability gaps and communication issues between One to One Children's Fund and One to One Africa

In mitigation, we have a programme to broaden our financial support, and a currency management policy is in place to minimise the currency fluctuation risk. There are regular meetings between UK and SA staff, UK Trustee representation on the SA Board, and joint UK / SA Committees to ensure accountability, shared mission, and process.

Objectives and Activities

The core objective of the charity is to provide care and support to children and young people affected by trauma and chronic illness, including families living with HIV, and to aspire to help each child reach their potential.

One to One Children's Fund's vision is a world where every child has access to care and education to enable them to realise their potential, lead a fulfilling life and feel valued. The Charity's Mission is to improve the well-being and life chances of children, young people and families affected by dislocation, poverty and chronic illness, such as HIV. It seeks to address core gaps in physical and mental healthcare by developing innovative peer leadership models in neglected and under-served communities, and using local knowledge to build the capacity of those best placed to respond.

One to One Children's Fund focuses on delivering localised, community-led interventions. We identify and fill the gaps in care to improve children's access to healthcare and support and build models at grassroots level, which can, as they become established and impact proven, be adopted and replicated by governments, civil society organisations and local NGOs to ensure sustainability.

We seek to transform short and long term outcomes for young people and build practical and effective pathways to ensure that the future for every participant is a positive one. One to One Children's Fund aims to be a consistent beacon of good practice in our charitable missions to create delivery models that we can hand over for governments or local NGOs to scale up, embed, and develop and extend so it is ultimately sustainable.

The Charity leverages local knowledge and lived experience and builds the capability of those best placed to respond to the needs of vulnerable children and their families in the community - health professionals, teachers, peer mentors and local civil society organisations. Our key focus currently is on children, adolescents and families affected by HIV and associated trauma in South Africa and we also have a programme in the UK working with refugees. Our delivery partner in South Africa is One to One Africa Children's Fund who are working side by side with us to develop models that are scalable and replicable.

Achievements and Performance

Each project is described more fully on the Charity's website at www.onetoonechildrensfund.org and a summary of the expenditure incurred on these projects is included in note 12 of the Financial Statements.

SOUTH AFRICA PROGRAMMES

Enable has multiple sub-programmes which work together utilising the skills of local Mentors, and a team of trainers and supervisors, all working through central management at One to One Africa :

Scale up of the Enable model with local government adoption

Post the year end we have secured an MOU with the Eastern Cape Department of Health and a commitment to train all Community Health Workers in the Eastern Cape in our Enable Mentor Mother and Enable Play Learning methodology. By 2027, the plan is for all 3,100 Community Health Workers to be trained and delivering door-to-door proactive healthcare that focuses on building trusted relationships and treats maternal and child health within a holistic context, reaching 300,000 – 350,000 people. This is a fantastic endorsement of our Enable projects and will embed change within the whole Eastern Cape health system and lays a pathway to scale in other Provinces in South Africa and beyond.

Enable Mentor Mothers
The Enable Mentor Mothers programme targets the most vulnerable – expectant mothers and children up to the age of five – through household visits in rural areas of the Eastern Cape. These families live in poverty in remote, rural areas of Eastern Cape, South Africa where access to medical services is severely limited and health outcomes are some of the worst in the country. One to One empowers local women to become Mentor Mothers, equipping them with skills and knowledge to provide life-saving interventions. In the last year, the team of 30 Mentor Mothers have delivered antenatal and postnatal care, baby weighing, immunisation referrals, deworming tables, nutritional advice, birth registration and child support grants, referrals and transport to clinics and advocating for clients to receive the right medical care. They have delivered these vital house-to-house healthcare interventions to over 2,000 mothers and children.

Set out below is a snapshot of our impact: and highlights the interlinkages between poverty, infrastructure and poor health to improve health and life chances

Neighbouring areas without Enable project	**Enable Project Area**
30 % HIV transmission from mother to child	Almost 0% HIV transmission from mother to child (1 baby after more than 1,700 births)
40% of pregnant women know their HIV status	97% of pregnant women know their HIV status (In 2016 it was 76%)
47% of pregnant women attend all antenatal care appointments	58% of pregnant women attend all antenatal care appointments (In 2016 it was 27%)
57% of HIV positive mothers adhering to ART treatment	94% of HIV positive mothers adhering to ART treatment (in 2016 it was 47%)

72% of children aged 0 - 6 months have full birth and immunisation records	92% of children aged 0 - 6 months have full birth and immunisation records (in 2016 it was 34%)
24% of children born with low birth weight rehabilitated back to health	95% of children born with low birth weight rehabilitated back to health

Enable Early Play Learning (EPL)
Early childhood is a critical stage of development that forms the foundation for children's future learning, relationships and wellbeing. Poverty, poor nutrition, and living in an HIV-affected household, experiences common to the majority of families we work with, are all factors that can contribute to developmental delays.. In the last year, a team of 5 EPL Mentor Mothers have delivered positive parenting, literacy and play learning sessions to 600 caregivers. . The responsive caregiving sessions cover essential topics such as self-esteem, recognising the uniqueness of children, establishing connections, and strategies for building resilience and managing stress. The literacy sessions are equally productive, utilising books to explore themes such as vocabulary building, making connections, understanding numbers and comparisons. Caregivers have reported that their children have learned to count, differentiate between sizes and recognise colours as a result of the sessions. They have also noted improved communication with their children that lead to stronger bonds and understanding. We were also able to distribute food parcels to 60 caregivers in our programme.

Baby Ubuntu
15 members of the Enable team including Mentor Mothers, Enable Play Learning, Male Engagement, and Youth Champions teams, underwent comprehensive training on the Baby Ubuntu intervention to better identify and support infants (0-2 years) with developmental disabilities. It is an important complement to our core Mentor Mother and Enable Play Learning modules of Enable. Group sessions are scheduled to commence in mid-2024, focusing on community group sessions tailored for parents with children living with disabilities.

Enable Adolescents
18% of the Mentor Mothers' clients are adolescent mothers, HIV continues to be a serious challenge and opportunities for young people are limited. Chronic poverty and food insecurity is severely affecting the life chances of the young people in the project. The Enable adolescents' programme is now operating with 350 young people living with chronic conditions and 190 young people without chronic conditions now actively engaged. Enable Youth Champions play a vital role in supporting adolescents to ensure access to sexual and reproductive health (SRH) services, promote life skills, and enhance antiretroviral treatment adherence. The Programme Coordinator and Social Worker provide crucial psychosocial support through home visits, with most referrals focusing on social protection needs such as obtaining IDs and social grants, and addressing issues like domestic abuse and neglect.

One to One's work with young people in the Eastern Cape building on our ground-breaking Better Together partnership for young people living with chronic illnesses, at Groote Schuur Hospital, Cape Town which has recently been published in the Journal of the International AIDS Society.

Enable Mentor Brothers
Over the last year, 10 dedicated Mentor Brothers have reached out to 1,371 men living in 17 villages through both group sessions and individual engagement over the last six months to tackle gender norms and promote equality. The impact of the programme has been reported as increased involvement in household chores, improved communication with children and partners, enhanced relationships with spouses, and a notable reduction in drug and alcohol abuse

Enable Mobile Clinic
A significant achievement in the last year is the initiation of the Enable Mobile Clinic, which extends our services to some of the most remote parts of the Easten Cape. In the first three months of operation, the mobile clinic provided a range of services including HIV, nutrition, vaccination and health screening to over

2,000 clients in 20 different locations across the district. The mobile clinic is equipped with a professional nurse, a Senior Mentor Mother, and a driver. It is the first mobile clinic to provide the full suite of HIV care and management – within this one mobile clinic people can be tested, know their status, be initiated onto ART, collect their ART and receive access to support. As part of the partnership with the Department of Health, the Mobile Clinic is recognised as a fully-functioning clinic and benefits from the provision of medical supplies and pharmaceuticals from the DoH District Pharmacy at no cost.

Groote Schuur Hospital, Better Together
Better Together, created by Groote Schuur Hospital in partnership with One to One Children's Fund, provides a weekly open, facilitated group available to all adolescents who are living with a chronic illness. The regularity of the group which is held 'same time, same place' means that it is a reliable, safe space for adolescents to access when they need extra support, feel alone or need to socialise with peers. Groups are led by trained peer mentors, clinicians, or volunteers with specialist training (e.g. a drama therapist). Topics addressed not only relate to living with a chronic illness but more often deal with sexual health, self-esteem and relationships. The key concept is to highlight shared experience and develop shared support among adolescents with diverse conditions.

20 Peer mentors have been selected from their clinics and provided with training and ongoing supervision. In the last year, they have played a "big brother/ sister" role to 258 individuals within their clinics, as well as facilitating the weekly groups. Outside of the hospital, they use telephone and online support to stay in touch with adolescents. A sessional social worker and life coach trains and offers ongoing supervision to the peer mentors, as well as providing individual sessions with adolescents and their families in need of mental health support. Caregivers are also invited to join a facilitated "coffee club" support group in the waiting room of the clinic.

UK PROGRAMME
Future Leaders
The Future Leaders Programme is a transformative journey for young individuals aged 18 – 27 who have sought sanctuary in the UK. It offers them the tools, confidence, and guidance they need to unlock their potential and become change-makers in their communities.

In the last year, Future Leaders ran five three-month leadership programmes where 75 young people participated in weekly online workshops facilitated by industry experts on topics including goal setting, employability, storytelling, and entrepreneurship. Participants represented refugees and asylum seekers from 40 different nations from Ukraine to Eritrea, South Sudan to Afghanistan and Iran, with 44% female and 56% male. 95% of participants reported being more confident in navigating life in the UK since completing the Programme,100% reported feeling more resilient and able to withstand a shock in their lives since completing one of our programmes and 86% felt that they had a clear plan for the next two years of their life since graduating from a Future Leaders programme.

The Future Leaders Alumni Network, now made up of 150 graduates, provides ongoing opportunities for growth, connection and support. Monthly alumni events are held and in the last year, Future Leaders has collaborated with The National Theatre, London Zoo, Birkbeck University and the Almeida Theatre among others and taken a trip to Snowdonia with Moving Mountains.

Joint Refugee Action Network
In 2020, One to One Children's Fund facilitated over 150 other organisations to create an online community to aid displaced people in the UK and to deliver roundtable forums that aimed to provide direct, systemic solutions to refugee challenges. In the last year, One to One worked in partnership with HIAS+JCORE on JRAN and in March 2024 moved all operations over to be housed in HIAS+JCORE.

Going Concern

One to One Children's Fund remains well placed to manage the operational and financial risks it faces. As noted above, despite a difficult fundraising environment, the Charity managed to increase income by almost 60% this year.

As at 31 March 2024 the Charity had reserves in excess of £1.5m at £1,509,828, (2023: £1,014,732). This, together with the continued support and commitment of our major funders has given the Trustees substantial confidence in the Charity's ability to continue operating into the foreseeable future.

Further, the Trustees have prepared detailed monthly projections, and undertaken sensitivity analysis to demonstrate that the Charity will be able to deal with reasonable downside scenarios. It is on this basis therefore that the Trustees remain confident over the Charity's ability to continue as a Going Concern.

Reserves policy

The Trustees have adopted a policy that, where possible, a general fund cash reserve covering 3 months running costs of the Charity will be maintained. Three months regular running costs (being staff and ongoing support costs) for this year amounted to just over £245,000.

The unrestricted reserves at 31 March 2024 (excluding designated funds and fixed assets) were £165,254. Whilst this level of free reserves was below target, it reflects seasonal cash flow fluctuations linked primarily to bi-annual fundraising initiatives. The charity's Stardust event held shortly after the year-end in June 2024 was a huge success and boosted unrestricted reserves to such an extent that the reserves target is now more than covered again.

Looking forward

This year, One to One Children's Fund strategy was reviewed and the strategy is 1) deepen and expand our existing programmes in South Africa– Enable 2) build the sustainability of the work by (i) strengthening One to One Africa in its organisation, fundraising and governance capability and (ii) building our relationships in South Africa with relevant government systems and organisations that will assist with scale-up.

A focus in the coming year will be on fulfilling the strategy to build the sustainability of One to One Africa with a view to moving the focus of decision-making to South Africa by 2026. One to One Children's Fund will work with One to One Africa to build capacity so that by 2026, OTOA is a sustainable and self-reliant organisation through: 1) Active and successful fundraising; raising the majority of funds directly 2) Impactful child and maternal health projects, partnered with government, with results disseminated and recognised by key stakeholders 3) Appropriately-trained and motivated staff team with adequately resourced head office and projects 4) Good governance and strong process to assure accountability.

Considerable progress was made in the last year to build relationships with relevant government systems to assist with the scale-up of Enable and in the coming year, a clear priority is to sign an MOU with the Eastern Cape Department of Health and to start the roll out of training to government Community Health Workers in the Enable methodology.

All work supported in this financial year was in line with this strategy and in the coming year we will monitor progress against our strategic goals.

MANAGEMENT COMMITTEE'S REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2024

Management Committee Responsibilities Statement

The Management Committee (who are also directors of The One To One Children's Fund for the purposes of company law) are responsible for preparing the Management Committee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Company law requires the Management Committee to prepare financial statements for each financial year. Under company law the Management Committee must not approve the financial statements, unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the Management Committee are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Management Committee are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy, at any time the financial position of the charitable company, and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Management Committee are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of Information to Auditors

Each of the persons who are Trustees at the time when this Management Committee's report is approved has confirmed that:

- so far as that The Management Committee are aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that The Management Committee have taken all the steps that ought to have been taken as The Management Committee in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

Approved by the Management Committee, on 9th December 2024 and signed on their behalf by:

D S Altschuler

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE ONE TO ONE CHILDREN'S FUND

OPINION

We have audited the financial statements of The One to One Children's Fund (the 'Fund') for the year ended 31 March 2024 set out on pages 17 to 32. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- The Management Committee use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- The Management Committee have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

OTHER INFORMATION

The Management Committee are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE ONE TO ONE CHILDREN'S FUND

We have nothing to report in this regard.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in The Management Committee report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in The Management Committee responsibilities statement, The Management Committee (who are also the directors of the charitable Fund for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as The Management Committee determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, The Management Committee are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless The Management Committee either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

EXPLANATION AS TO WHAT EXTENT THE AUDIT WAS CONSIDERED CAPABLE OF DETECTING IRREGULARITIES, INCLUDING FRAUD

The objectives of our audit are to identify and assess the risks of material misstatement of the financial statements due to fraud or error; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud or error; and to respond appropriately to those risks. Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK).

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE ONE TO ONE CHILDREN'S FUND

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We obtained an understanding of the legal and regulatory frameworks applicable to the Company and the industry in which it operates. We determined that the following laws and regulations were most significant: FRS 102 and the Companies Act 2006.
- We obtained an understanding of how the Company is complying with those legal and regulatory frameworks by making enquiries of management.
- We challenged assumptions and judgments made by management in its significant accounting estimates.

We did not identify any key audit matters relating to irregularities, including fraud.

USE OF OUR REPORT

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

Harris & Trotter LLP

Chartered Accountants
Registered Auditors

101 New Cavendish
Street

1st Floor South

London
W1W 6XH
Date: 9th December 2024

Harris & Trotter LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

THE ONE TO ONE CHILDREN'S FUND
(A charitable company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

Statement of Financial Activities	Notes	Year ended 31 March 2024 Unrestricted Fund	Restricted Fund	2024 Totals	*Year ended 31 March 2023 Totals*
		£	£	£	£
Income:					
Donations	2	352,700	145,361	**498,061**	501,109
Charitable activities	3	100,000	1,287,537	**1,387,537**	677,500
Total incoming resources		452,700	1,432,898	**1,885,598**	1,178,609
Expenditure:					
Costs of Raising Funds:					
Fundraising costs	4	116,680	-	**116,680**	92,525
Expenditure on Charitable Activities:					
Charitable Activities	4	340,032	933,790	**1,273,822**	1,065,498
Total expenditure	4	456,712	933,790	**1,390,502**	1,158,023
Net income / (expenditure) and Net Movement in Funds for the year		(4,012)	499,108	**495,096**	20,586
Reconciliation of Funds					
Total Funds brought forward		269,326	745,406	**1,014,732**	994,146
Total Funds carried forward	10-12	**265,314**	**1,244,514**	**1,509,828**	1,014,732

All income and expenditure derive from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Notes 10 to 12 to the financial statements.

The notes on pages 18 to 29 form part of these financial statements.

BALANCE SHEET
AS AT 31 MARCH 2024

	Notes	At 31 March 2024	At 31 March 2023
		£	£
Fixed Assets:			
Tangible Fixed Assets	6	**99,126**	44,394
Current assets:			
Debtors	7	**88,568**	26,628
Cash at bank and in hand		**1,420,275**	1,001,079
		1,508,843	1,027,707
Liabilities:			
Creditors falling due within one year	8	**(98,141)**	(57,369)
Net current assets		**1,410,702**	970,338
Net Assets	13	**1,509,828**	1,014,732
Funds:			
Unrestricted funds	10	**264,380**	233,311
Designated funds	10, 11	**934**	36,015
Restricted funds	10, 12	**1,244,514**	745,406
		1,509,828	1,014,732

BALANCE SHEET (continued)
AS AT 31 MARCH 2024

The Management Committee (who are also the Trustees and Directors) consider that the Charitable Company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") relating to small companies. However, an audit has been carried out under section 144 of the Charities Act 2011.

No members of the Management Committee have required the Charitable Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Management Committee acknowledge its responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.
The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Management Committee on 9th December 2024 and signed on their behalf, by:

David Altschuler
Chair

Lawrence Gould
Treasurer

The notes on pages 18 to 29 form part of these financial statements.

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	*2023* £
Net Movement in Funds (as per Statement of Financial Activities)	**495,096**	20,586
Adjustments for:		
Depreciation	15,744	10,558
Loss on disposal of fixed asset	-	(868)
Interest received	-	-
(Increase) / decrease in debtors	(61,940)	387,708
Increase / (decrease) in creditors	40,772	(9,841)
Net Cash generated from Operating Activities	**489,672**	408,143
Cash flows from investing activities:		
Purchase of fixed assets	(74,001)	(35,558)
(Write off) / Proceeds on disposal of fixed assets	3,525	11,994
Net cash from investing activities	**(70,476)**	(23,564)
Cash flows from financing activities:		
Net increase / (decrease) in cash and cash equivalents	**419,196**	384,579
Cash and cash equivalent at beginning of period	**1,001,079**	616,500
Cash and cash equivalent carried forward	**1,420,275**	1,001,079
Cash and cash equivalents can be analysed as follows:		
Cash in hand	**1,420,275**	1,001,079
	1,420,275	1,001,079

The notes on pages 18 to 29 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a. Basis of Preparation

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The One to One Children's Fund is a charitable company limited by guarantee. It is registered in England and Wales (charity number 1086159). The registered office is at 213 Haverstock Hill, Belsize Park, London NW3 4QP.

b. Key Judgements and Assumptions in applying Accounting Policies

There are no key judgements or assumptions used in applying the accounting policies.

c. Company status

The Charity is a company limited by guarantee. The members of the company are the Management Committee named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

d. Preparation of the Accounts on a Going Concern basis

The Trustees have prepared detailed monthly projections, and undertaken sensitivity analysis to demonstrate that the Charity will be able to deal with reasonable downside scenarios. The Charity remains well placed to manage the operational and financial risks it faces from the on-going impact of the Covid-19 emergency, as set out in Director's Report on page 8 to 11. It is on the above basis therefore that the Trustees remain confident over the Charity's ability to continue as a Going Concern.

e. Incoming Resources

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. In line with the charity Statement of Recommended Practise (the SORP), where such criteria are satisfied, income is recognised even though funds may have been received in advance of the associated project expenditure.

Donated services or facilities are recognised when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the value of general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

f. Resources Expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income.

Charitable activities and Governance costs are costs incurred on the Charity's operations, including support costs and costs relating to the governance of the Charity.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year-end are noted as a commitment, but not accrued as expenditure.

g. Staff Pensions

The One to One Children's Fund operates a defined contribution pension scheme for its employees. The assets of the scheme are held separately from those of the Charity. Contributions payable in respect of the year were £2,273 (2023: £269) of which £nil was outstanding as at 31 March 2024.

h. Tangible Fixed Assets

Tangible fixed assets are stated in the balance sheet at cost less depreciation. These items are depreciated on a straight-line basis so as to write off their cost over their estimated useful lives. Small items are written off as an expense as acquired.

Motor vehicle	20% straight line basis

i. Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the net amount prepaid.

j. Cash and cash equivalents

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k. Creditors

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

l. Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Management Committee in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds are those unrestricted funds that have been 'ring-fenced' by the Charity – in cases where there is a commitment to spend charitable funds, without first securing restricted income to fund this spend.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

m. Foreign exchange

Transactions denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences arising in the ordinary course of business are included in incoming resources or resources expended. Assets and liabilities denominated in foreign currencies are translated into sterling at the exchange rates ruling at the balance sheet date.

Forward exchange contracts are used to hedge foreign exchange exposures arising on forecast receipts and payment in foreign currencies. These forward contracts are re-valued to the rates of exchange at the balance sheet date and any aggregate unrealised gains and losses arising on revaluation are included in other debtors/other creditors. At maturity, or when the contract ceases to be a hedge, gains and losses are taken to the profit and loss account.

n. Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

o. Operating Leases

Rentals under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

p. Interest receivable

Interest held on deposit is included when receivable and the amount can be measured reliably by the Charity. This is normally upon notification of the interest paid or payable by the Bank.

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2024

2. Donations

	Year ended 31 March 2024			
	Unrestricted Fund £	Restricted Fund £	Total Funds £	*Year ended 31 March 2023* £
Donations (incl Events)	**352,700**	**145,361**	**498,061**	501,109
Total 2023	199,230	301,879	501,109	

3. Income from Charitable Activities

	Year ended 31 March 2024			
	Unrestricted Fund £	Restricted Fund £	Total Funds £	*Year ended 31 March 2023* £
Institutional Donors	**100,000**	**1,287,537**	**1,387,537**	677,500
Total 2023	15,000	662,500	677,500	

4. Analysis of total expenditure

	Year ended 31 March 2024					*Year ended 31 March 2023*
	Activities Undertaken Directly	**Project Activity Grants Payable**	**Staff Costs**	**Support Costs**	**Total Costs**	*Total Costs*
	£	**£**	**£**	**£**	**£**	*£*
Expenditure						
Costs of raising funds:						
Event costs	28,731	-	-	-	**28,731**	24,609
Fundraising & publicity	17,452	-	70,497	-	**87,949**	67,916
	46,183	-	**70,497**	-	**116,680**	92,525
Charitable activities:						
Project Funding	353,329	10,150	689,647	110,897	**1,164,023**	1,012,994
Governance costs:	-	-	-	14,016	**14,016**	11,278
Foreign exchange (gains) / losses	-	-	-	95,783	**95,783**	41,226
Total Charitable activities	**353,329**	**10,150**	**689,647**	**220,696**	**1,273,822**	1,065,498
Total expenditure 2024	**399,512**	**10,150**	**760,144**	**220,696**	**1,390,502**	1,158,023
Total expenditure 2023	425,257	19,325	544,477	168,964	1,158,023	

	Year ended 31 March 2024	*Year ended 31 March 2023*
	£	*£*
Project activity grants payable included grants approved in the year as follows:		
Project activity funding to institutions	**10,150**	19,325
Governance costs		
Auditor's fees	**8,940**	7,571
Management consultancy	**5,076**	3,707
	14,016	11,278

4. Analysis of total expenditure (continued)

	Year ended 31 March 2024	*Year ended 31 March 2023*
Support Costs	**£**	£
Space and Office Costs	**19,822**	18,561
Management and Personnel Costs	**1,557**	2,681
IT Costs	**2,745**	2,833
S Africa office related costs (excl salaries)	**67,029**	76,847
Other support costs	**19,744**	15,538
Regular Support Costs	**110,897**	116,460
Foreign exchange (gains) / losses *	**95,783**	41,226
Governance Costs	**14,016**	11,278
Total Support Costs	**220,696**	168,964

* The Charity buys South African Rand to ensure it can meet its commitments in that currency. Failure to buy Rand risks the Charity having insufficient funds to meet its obligations in South Africa if the exchange rate moves the other way. Having bought Rand, Sterling strengthened, such that the Charity made an exchange loss as at 31 March 2024 (and loss at 31 March 2023).

5. Trustees and employees

Staff costs:

	Year ended 31 March 2024	*Year ended 31 March 2023*
	£	£
Salaries	**541,723**	342,062
Social security costs	**10,174**	11,091
Pension scheme contributions	**2,273**	269
Consultant, temporary and agency staff	**205,974**	191,055
	760,144	544,477

The average number of persons employed / contracted during the year was:	**Number**	Number
UK	**3**	3
S Africa	**86**	58
	89	61

The Trustees and persons connected with them have not received or obtained any remuneration or other financial benefits for the period, either directly or indirectly from The One to One Children's Fund (this

including no reimbursement of expenses / travel expenses in either this financial year nor the prior year). The Charity considers its key management personnel to comprise the Trustees, the Executive Chair, Deputy Executive Directors, South Africa Country Director. The total contracted payments of the key management personnel were £151,488 (2023: £113,881) including gross pay, employer's national insurance and employers pension costs. One employee had employee benefits in the banding of £60,000 to £70,000 (2023: none), inclusive of gross pay and employer pension contribution.

6. Tangible fixed assets

	Motor Vehicles £	Total £
Cost		
Balance at 1 April 2023	53,245	**53,245**
Additions	74,001	**74,001**
Disposals	-	-
Assets written off		
Foreign exchange differences	(4,228)	**(4,228)**
Balance at 31 March 2024	123,018	**123,018**
Accumulated depreciation		
Balance at 1 April 2023	8,851	**8,851**
Charge for period	15,902	**15,902**
Disposals	-	-
Assets written off		
Foreign exchange differences	(861)	**(861)**
Balance at 31 March 2024	23,892	**23,892**
Net book value at 31 March 2024	99,126	**99,126**
Net book value at 31 March 2023	44,394	44,394

7. Debtors

	At 31 March 2024 £	*At 31 March 2023* £
Accrued income	**18,726**	17,009
Prepayments	**69,842**	9,619
	88,568	26,628

2024 prepayments relate to upfront expenditure associated with the Stardust fundraising event held post year-end in June 2024.

8. Creditors amounts falling due within one year

	At 31 March 2024 £	*At 31 March 2023 £*
Trade Creditors	**28,292**	27,249
Taxation and social security	**9,794**	-
Accruals and Other Creditors	**60,055**	30,120
	98,141	57,369

2024 accruals relate mainly to upfront commitments associated with the Stardust fundraising event held post year-end in June 2024.

9. Operating Lease Commitments

	Land & Buildings	
	At 31 March 2024 £	At 31 March 2023 £
Expiry Date:		
Within 1 year	**8,487**	19,022
Within 2 and 5 years	-	8,487
	8,487	27,509

Operating lease charges totalling £20,195 (2023: £20,096) were expensed during the period in both the UK and South Africa.

10. Statement of Funds

	Balance at 1 April 2023	Incoming Resources	(Outgoing) Resources	Transfers	**Balance at 31 March 2024**
	£	£	£	£	**£**
Unrestricted Funds	233,311	452,700	(421,631)	-	**264,380**
Designated Funds	36,015	-	(35,081)	-	**934**
Restricted Funds	745,406	1,432,898	(933,790)	-	**1,244,514**
Total	1,014,732	1,885,598	(1,390,502)	-	**1,509,828**

The Unrestricted Income Funds are classified as follows:	**At 31 March 2024**	*At 31 March 2023*
	£	£
Unrestricted Funds	**264,380**	233,311
Designated Funds	**934**	36,015
Total	**265,314**	269,326

11. Designated Funds

Designated funds are those unrestricted funds that have been 'ring-fenced' by the Charity – in cases where there is a commitment to spend charitable funds, without first securing restricted income to fund this spend.

	Balance at 1 April 2023	Incoming Resources	Eligible Transfers	Project activity paid & payable	**Balance at 31 March 2024**
	£	£	£	£	**£**
Innovation fund – South Africa	1,015	-	-	(81)	**934**
iThemba Fund for Enable Mobile Clinic	35,000	-	-	(35,000)	-
Total	36,015	-	-	**(35,081)**	**934**

12. Restricted Funds

Restricted funds are accounted for in accordance with the particular terms of trust arising from the wishes of donors in so far as these are intended to be binding on the Trustees. Where any such wishes are not intended to be legally binding, they are taken into account and recognised in appropriate alternative funds, as indicated as transfers in the table below.

	Balance at 1 April 2023	Incoming Resources	Eligible Transfers	Project activity paid & payable	**Balance at 31 March 2024**
	£	£	£	£	**£**
Enable, South Africa	380,663	980,405	15,859	(699,787)	677,140
Better Together, South Africa	100,365	9,393	(796)	(69,320)	39,642
Bright Start, South Africa	1,063	-	-	(84)	979
South Africa Fund	202,136	353,875	(19,301)	(75,800)	460,910
One London, UK	58,475	89,225	-	(88,564)	59,136
Other	2,704	-	4,238	(235)	6,707
Total	745,406	1,432,898	-	(933,790)	**1,244,514**

13. Analysis of the Charity's net assets by Fund

	Unrestricted Fund	**Designated Fund**	**Restricted Funds**	**Total Funds**
	£	**£**	**£**	**£**
Fund balances at 31 March 2024 are represented by:				
Tangible Fixed Assets	99,126	-	-	**99,126**
Debtors	88,568	-	-	**88,568**
Cash at bank and in hand	171,396	934	1,247,945	**1,420,275**
Creditors: amounts falling due within one year	(94,710)	-	(3,431)	**(98,141)**
	264,380	934	1,244,514	**1,509,828**

14. Taxation status

The One to One Children's Fund is a registered charity and no taxation is payable on its income arising in the United Kingdom from its charitable activities.

15. Related Party transactions

During the year to 31 March 2024, The One to One Children's Fund gratefully received donations from a number of Trustees, Trustee family members and organisations to which Trustees are connected. Donations were also received from other related parties, including individuals and organisations connected to the Charity's audit firm, Harris and Trotter LLP.

The total amount received from related parties amounted to £768,457 (2023: £719,300)

These accounts are prepared to consolidate the results of One to One Children's Fund in the UK with the financial records for One to One Africa Children's Fund. One to One Africa Children's Fund NPC was incorporated in South Africa in 2014 as a non-profit company. One to One Africa delivers life-saving and life-enhancing programmes to vulnerable children, families and communities, developed with and on behalf of One to One Children's Fund. The two organisations have a Memorandum of Understanding ratified by both Boards that outlines the nature of the partnership and reporting requirements. David Altschuler, Co-founder and Chair of One to One Children's Fund, is also the Chair of One to One Africa Children's Fund NPC, whose Board also includes One to One Children's Fund trustee Jenny Altschuler and One to One Children's Fund Co-Executive Director, Catriona Fox.

16. Summary of Project Activity Grants Payable

Summary of Project Activity Grants	**2024** **£**	2023 £
Africa		
Better Together	**10,150**	19,325
Total Project Activity Grants Payable	**10,150**	19,325

17. Comparative 2023 Statement of Funds

	Balance at 1 April 2022	Incoming Resources	(Outgoing) Resources	Transfers	**Balance at 31 March 2023**
	£	£	£	£	**£**
Unrestricted Funds	459,944	214,230	(405,863)	(35,000)	**233,311**
Designated Funds	47,059	-	(46,044)	35,000	**36,015**
Restricted Funds	487,143	964,379	(706,116)	-	**745,406**
Total	994,146	1,178,609	(1,158,023)	-	**1,014,732**

18. Comparative 2023 Analysis of the Charity's net assets by Fund

	Unrestricted Funds			
	Unrestricted Fund	**Designated Fund**	**Restricted Funds**	**Total Funds**
	£	**£**	**£**	**£**
Fund balances at 31 March 2023 were represented by:				
Tangible Fixed Assets	44,394	-	-	**44,394**
Debtors	26,628	-	-	**26,628**
Cash at bank and in hand	219,658	36,015	745,406	**1,001,079**
Creditors: amounts falling due within one year	(57,369)	-	-	**(57,369)**
	233,311	36,015	745,406	**1,014,732**

ONE TO ONE CHILDREN'S FUND

England & Wales - Charity number 1086159

Accounts

Registered number: 04145357

Charity number: 1086159

THE ONE TO ONE CHILDREN'S FUND

(A charitable company limited by guarantee)

MANAGEMENT COMMITTEE'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2023

THE ONE TO ONE CHILDREN'S FUND
(A charitable company limited by guarantee)

CONTENTS

Reference and administrative details of the Charity, its trustees and advisers	1
Management Committee's report	2
Independent auditors' report	13
Statement of financial activities	16
Balance sheet	17
Statement of cash flows	19
Notes to the financial statements	20

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, IT'S TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 March 2023

Management Committee & Trustees	D S Altschuler Dr J Altschuler E Bell L J Gould ACA G Lubner J M Penkin R Mishcon MVA D Thompson M MacLeod OBE
Executive Chairman	D S Altschuler
Honorary Treasurer	L J Gould ACA
Website	www.onetoonechildrensfund.org
Telephone	0207 317 7040
Email	admin@onetoonechildrensfund.org
Charity registered number	1086159
Company registered number	04145357
Principal address and registered office	213 Haverstock Hill Belsize Park London NW3 4QP
Independent auditors	Harris & Trotter LLP Chartered Accountants and Registered Auditors 101 New Cavendish Street 1st Floor South London W1W 6XH
Bankers	HSBC Bank plc 1 Central Circus Hendon London NW4 3JU

MANAGEMENT COMMITTEE'S REPORT
FOR THE YEAR ENDED 31 March 2023

The Management Committee present their annual report together with the audited financial statements for the period from 1 April 2022 to 31 March 2023. The Management Committee confirm that the Annual Report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Since the Charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Financial review

Having weathered the storm of the global Covid pandemic, like many NGOs, the charity has gone on to face the consequences of the global economic downturn, following Russia's invasion of Ukraine in February 2022.

However, despite the escalation in energy prices, cost-of-living squeeze, higher interest rates and inflation, the Trustees are delighted that the Charity has still been able to secure a substantial amount of multi-year project income; building reserves and helping to ensure the sustainability of the charity for the future. Due to the generosity of our core donors, income for the current year is 23% ahead of prior year. Incoming resources were £1,178,609 (2022: £957,434).

The resources expended in furtherance of the charitable objectives are set out in Note 4 to the Financial Statements and were £1,065,498 (2022: £957,794), reflecting some "catch up" to South Africa based project work following on from the covid pandemic, together with the expansion of our 'in house' programmatic work with refugees in the UK. This resulted in a net surplus of £20,586 (2022: deficit £69,908).

As a result, the Charity's reserves at the end of the period were £1,014,732 (2022: £994,146) of which General Unrestricted Funds amounted to £269,326 (2022: £507,003). This includes £36,015 (2022: £47,059) of designated funds, that whilst being unrestricted, are ring-fenced by the Trustees for specific charitable purposes. Whilst General Unrestricted funds have dropped by 47% versus prior year, this is partly due to timing differences and the delayed receipt of one substantial donation into 2023-24.

Using income generated in the period together with brought forward reserves, charitable expenditure was 92% (2022: 93%) of total expenditure, providing further essential investment in the Charity's high impact programmes in HIV/AIDS, healthcare, and trauma resilience in South Africa and the UK.

Structure, governance and management

The Charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 22 January 2001 and is a Charity constituted under this Memorandum, registered Charity number, 1086159.

The One to One Children's Fund strives to help some of the most vulnerable children in the world deal with disease, trauma and disability.

The Trustees confirm that they have complied with the duty in Section 17(5) of the Charities Act 2011, to have due regard to the guidance issued by the Charity Commission on public benefit.

MANAGEMENT COMMITTEE'S REPORT (continued)

FOR THE YEAR ENDED 31 March 2023

Organisational structure and decision making

The Management Committee, who are also the Trustees and Directors for the purpose of company law and who served during the year, were:

D S Altschuler
Dr J Altschuler
E Bell
L J Gould ACA
G Lubner
R Mishcon MVA
J M Penkin
D Thompson
M MacLeod OBE

No Trustee had any beneficial interest in any contract with the Charity during the period. All of the Management Committee are members of the Charity and guarantee to contribute £1 in the event of a winding up. Trustees' liability insurance has been taken out to protect the Charity against losses arising from neglect or default of the Trustees.

Under the Memorandum and Articles of Association, at the first Annual General Meeting all the Trustees shall retire from office and, at every subsequent Annual General Meeting, one third of the Trustees shall retire annually and be eligible for reappointment.

Existing Trustees brief new Trustees on the Charity's aims and objectives. They are given a copy of the Memorandum and Articles of Association along with the latest Financial Statements, minutes of prior Trustees' meetings, and the Charity's risk register and governance framework. They are also given literature about the Charity and directed towards the Charity's website. In addition, they are sent a copy of the Charity Commission's guidelines for Trustees, which will help them to fulfil their role in line with Charity and company law.

Method of appointment or election of the Management Committee

The management of the Charity is the responsibility of the Management Committee who are elected or co-opted under the terms of the Articles of Association.

Project Strategy

The Board of One to One Children's Fund includes a Programmes Committee which meets quarterly to review partnerships, programmes and lessons learned, as well as considering new delivery models and programme concepts. New concepts are reviewed against specific criteria to ensure they are in accordance with the charity's strategy and objectives and that the organisation is best placed to respond to the identified need and monitor delivery and impact effectively. The Committee also undertakes project risk management and monitors safeguarding.

MANAGEMENT COMMITTEE'S REPORT (continued)

FOR THE YEAR ENDED 31 March 2023

Grant making policies

The charity regularly reviews its project funding needs. All new funding proposals are reviewed by the Programme and Finance and Fundraising Committees and full Trustee Board to ensure that they meet with the charity's strategy and objectives.

Finance and Fundraising Strategy

The Board of One to One Children's Fund includes a Finance and Fundraising Committee, which meets quarterly to review management accounts, cash flow forecasts and fundraising strategy, as well as governance risk management and HR policies.

Executive staff and pay policy

The Executive Chairman, in conjunction with the Executive Director, lead a small team of staff, supported by two senior consultants, advising on programmes and finance / accounting. Staff remuneration is set by the Executive Chair and the Treasurer, aiming to be in line with salaries paid in comparable organisations taking into account experience required. Staff pay is revised annually, when deemed affordable for the Charity.

Investment policy

In accordance with the Memorandum and Articles of Association, the Trustees have the power to invest in such assets as they see fit. The Charity has a policy of keeping surplus liquid funds in short term deposits. This low risk investment policy provides the flexibility in making charitable grants and ensures the Charity has adequate funds to meet ongoing project commitments and administration costs in accordance with its reserves policy.

Activities for achieving objectives

During the year, the charity delivered programmes in South Africa and the UK.

Statement regarding relationship between One to One Children's Fund and One to One Africa

One to One Africa Children's Fund NPC was incorporated in South Africa in 2014 as an independent, non-profit company. One to One Children's Fund UK is its parent organisation. The core objective of the charity is the support of children and young people affected by trauma and to relieve the suffering, hardship and neglect they may be experiencing as a result.

One to One Africa focuses on delivering localised, community-led interventions which fill the gaps in care to improve children's access to healthcare and support.

One to One Africa receives funding from One to One Children's Fund to deliver programmes which have been developed in partnership. The two organisations have a Memorandum of Understanding ratified by both Boards that outlines the nature of the partnership and reporting requirements.

David Altschuler, Co-founder and Chair of One to One Children's Fund, is the Chair of One to One Africa Children's Fund NPC, whose Board also includes One to One Children's Fund Trustees, Jenny Altschuler and Jonathan Penkin and One to One Children's Fund Executive Director Catriona Fox.

Risk management

The Management Committee has assessed the major risks to which the Charity is exposed, in particular those related to operations and finance, and is satisfied that systems and procedures are in place to mitigate exposure to the major risks.

The Trustees have formalised their risk assessment and governance procedures to include a full review of the risk register, compiled by the Trustees and executive staff at least twice annually.

The register is used as a management tool and risk management is part of all Trustee decisions. As a result, the financial health and operational effectiveness of the Charity is maintained in the best possible state. The Trustees delegate responsibility for day-to-day management of risks to the Executive Chair. The risk register identifies the following significant residual risks after controls and safeguards:

- over-reliance on a small number of key donors
- currency fluctuations and/or inflation creating resource shortfalls which may impact delivery of programmes
- accountability gaps and communication issues between One to One Children's Fund and One to One Africa

In mitigation, we have a programme to broaden our financial support, and a currency management policy is in place to minimise the currency fluctuation risk. There are regularised meetings between UK and SA staff, UK Trustee representation on the SA Board, and a planned joint UK/SA Committee to be established to ensure accountability, shared mission, and process.

Objectives and Activities

The core objective of the charity is to provide care and support to children and young people affected by trauma and chronic illness, including families living with HIV, and to aspire to help each child reach their potential.

One to One Children's Fund's vision is a world where every child has access to care and education to enable them to realise their potential, lead a fulfilling life and feel valued. The Charity's Mission is to improve the well-being and life chances of children, young people and families affected by dislocation, poverty and chronic illness, such as HIV. It seeks to address core gaps in physical and mental healthcare by developing innovative peer leadership models in neglected and under-served communities, and using local knowledge to build the capacity of those best placed to respond.

One to One Children's Fund focuses on delivering localised, community-led interventions. We identify and fill the gaps in care to improve children's access to healthcare and support and build models at grassroots level, which can, as they become established and impact proven, be adopted and replicated by governments, civil society organisations and local NGOs to ensure sustainability.

We seek to transform short and long term outcomes for young people and build practical and effective pathways to ensure that the future for every participant is a positive one. One to One Children's Fund aims to be a consistent beacon of good practice in our charitable missions to create delivery models that we can hand over for governments or local NGOs to scale up, embed, and develop and extend so it is ultimately sustainable.

The Charity leverages local knowledge and lived experience and builds the capability of those best placed to respond to the needs of vulnerable children and their families in the community - health professionals, teachers, peer mentors and local civil society organisations. Our key focus currently is on children,

adolescents and families affected by HIV and associated trauma in South Africa and a programme in the UK working with refugees. Our key delivery partner in South Africa is One to One Africa Children's Fund who are working side by side with us to develop models that are scalable and replicable. Our approach can be summarized as follows:

We **INNOVATE** by identifying where crucial gaps exist to pilot new, evidence-based approaches to tackle the greatest risks facing children and young people.

We **ESCALATE** successful programmes, using a strong evidence base to refine and expand holistic, cost-effective interventions into new communities.

We **GRADUATE** programmes by embedding proven models into local systems and integrating them into government structures or local civil society organisations.

Achievements and Performance

Each project is described more fully on the Charity's website at www.onetoonechildrensfund.org and a summary of the expenditure incurred on these projects is included in note 12 of the Financial Statements.

SOUTH AFRICA PROGRAMME

Enable
The *Enable* programme - our model for transforming community healthcare in Eastern Cape - trains local women to become Mentor Mothers. Operating in remote and rural areas where there is very limited healthcare, the Mentor Mothers form a trusted source of support to families and provide the most vulnerable expectant mothers and young children with door-to-door healthcare interventions from pregnancy until the child is 5 years old. The key to the *Enable* model is that it brings healthcare out of the clinic and into last mile communities with our team of community-based Mentor Mothers providing proactive not reactive care.

Enable has been in operation since 2016 and in the last year, we commenced Phase 3 of our Enable project which sees us deepen our impact and expand our reach. We now have a team of 40 Mentor Mothers (including nurse coordinators and supervisors) who delivered healthcare to 5,500 mothers and children living in 31 villages. We have taken on new villages in the last year, which according to the baseline data have considerably worse health outcomes than in the Enable area; demonstrating both the need and impact of our Enable programme.

As a snapshot of their achievements, in the last year, the Enable programme has been able to ensure that:

- 58% of pregnant women are now attending their four antenatal appointments, 80% of underweight children are rehabilitated, and 89% of children are vaccinated - all crucial building blocks for improved health outcomes.

- HIV rates continue to be high in the project area and HIV prevention continues to be a key plank to our work: 98% of pregnant women know their status, 91% of babies to pregnant women have received PCR testing, and 94% of pregnant women who are HIV+ are adhering to their ART – combined this has ensured HIV transmission from mother to child is down to almost 0%. Since 2016, just one baby has been born with HIV in our project area.

- Poverty is deep-rooted in the communities in which the Mentor Mothers operate, as such the programme has ensured that 81% of children are registered to receive child support grants. With malnutrition becoming an increasing concern, *Enable* is providing nutritional support to all families through partnerships with other agencies to deliver multiple micronutrient supplements for children between 1- 6 years; nutritional porridge for children between 2 - 16 years (3400 packs/month); weekly food parcels for extremely food insecure households; as well as food garden start up kits.

Ayanda (26 years) was 4 months pregnant and newly diagnosed with HIV when she was visited by Nokwanda, a Mentor Mother during house-to-house registrations. Realizing that Ayanda was in denial and had not fully accepted her status, Nokwanda enrolled her into the Enable programme and provided ongoing counselling and support. Ayanda was initiated on ART treatment and has adhered to her treatment. In the 5th month of her pregnancy, Ayanda started having complications, the Mentor Mother referred her to Canzibe Hospital. On the 28th October 2022, Ayanda gave birth to two healthy baby boys. Both twins' PCR tests at birth were negative.

Deepening our impact
As our roots have deepened and our learning has grown out of the Mentor Mother programme, we have been developing a more integrated approach. Improved health outcomes depend on multifactorial influences, and indeed, improved health is just one outcome towards improved life chances for children. In addition, In the last year, we have also launched our two new components of (i) early play learning (ii) mentor brothers and are developing the final component (iii) deepening our work with adolescents.

(i) Using the Mentor Mother methodology of getting out of a facility and going into the community to deliver an initiative, a team of 5 specifically-trained early play learning (EPL) Mentor Mothers have delivered literacy initiatives to 1,000 caregivers and their children. These caregivers are existing participants in the Enable programme. These activities are part of a broader 10-month EPL intervention that will cover toy-based structured play learning, book learning and responsive and positive parenting sessions to caregivers. The key plank of the intervention is the toy-based play learning, which is grounded in the research of Professor Lorraine Sherr of UCL who co-developed the curriculum with us. It is based on evidence that play is essential to positive development outcomes. The sessions are structured for graded learning and encourage caregivers and their children to integrate play into their daily routine at home.

(ii) 10 Champions for Change (Mentor Brothers) have been recruited and trained and over 500 men have been identified as project participants. The aim of this component is to empower men to challenge discrimination and inequality through the provision of safe spaces to discuss issues, increasing their positive involvement with their partners' health, equipping them to be responsive parents and addressing gender-based violence. There has been thorough preparatory work with community leaders and the broader community to understand the issues, how to best engage men, and build understanding of the value of the project. The project will meet the men where they are in the community and facilitate community events. There has been considerable interest and engagement from men so far.

(iii) In 2022, 31% of pregnant mothers on the Enable programme were adolescents. In response, we plan to recruit and train 10 Peer Mentors to provide age and gender appropriate HIV and sexual reproductive health (SRH) information and referrals. The Peer Mentors will be trained in our Better Together curriculum, which has been delivered in Groote Schurr Hospital since 2018 and is proven to effectively educate and change behaviour around SRH and gender inequalities. The Peer Mentors will facilitate support groups in the community setting and will refer young people who require clinical HIV or SRH services or nutritional support. The Enable community nurse will deliver weekly clinics. The Peer Mentors will be managed by a social worker who can take on cases, as appropriate. Activities will commence in the next Quarter.

Working with government to adopt the Enable model
Over the last year, we have been able to make considerable progress towards our strategic goal to expand the Enable model through government adoption. The provincial government has demonstrated a commitment to adopt the *One to One* methodology for the delivery of community child and maternal healthcare. We have invested resource to build our relationship with key, relevant government stakeholders in the Eastern Cape. The South African government has been trying to implement a country-wide ward based primary healthcare outreach team (WBPHCOT) strategy, using master trainers to train CHW trainers and mentors. It's been slow to implement and they have been struggling. With our strong relations with

provincial government, One to One has been able to position itself to provide the solution. In February, *One to One* made a presentation at a provincial meeting for WBPHCOT team managers. The meeting resolved that *One to One's* work must be scaled up to cover the whole province. The immediate actions agreed were (1) an Impact Assessment be conducted on the work with the current 8 facilities where *One to One* is delivering training and support (2) alignment of the *One to One* training methodology with the community component of the Integrated Management of Childhood Illnesses Training methodology. Crucially, key Managers were identified in the meeting to work on developing the scale up. The next step will be to roll out Enable training to all health facilities in Nyandeni, prioritising the five Wards identified for anti-poverty alleviation, and then the whole Eastern Cape.

The plan is for *One to One* to train 50 government master trainers in the Eastern Cape who will then cascade the training down to the community health workers (CHWs). We have a team of experienced Mentor Mothers who have been trained to deliver the bulk of the training alongside our programme team and a newly recruited qualified nurse. In order to ensure quality assurance, *One to One* will also train the clinic facility managers and operation managers, and will provide follow up technical support and visits.

Better Together

The Better Together programme, created by Groote Schuur Hospital (GSH) in partnership with *One to One*, is one of the first to identify the advantages of bringing together young people who live with HIV and other chronic health conditions, especially when it comes to overcoming the sense of isolation and stigma. Better Together trains peer mentors under clinical supervision to provide peer support to young people living with HIV and other chronic illnesses at Groote Schuur Hospital in Cape Town. *One to One* is working with Groote Schuur hospital to hone this approach, creating a new model of peer-led support groups that help young people cope with their illness on a physical, psychological and social level.

After significant disruption to activities in our Better Together Programme due to COVID-19, the full range of activities have resumed over the last year.

In the last year, 10 Peer Mentors have delivered sessions to 138 young people through weekly groups and individual counselling. The sessions have become increasingly varied and innovative. Groups now often start with an activity - a karate group or hip-hop dance class have proved particularly popular. These activity-focused sessions often lead to meaningful discussions after the activity is complete. The project has also seen increasing input from the group participants with the young people suggesting their own topics for sessions. All groups continue to be co-facilitated by a psychologist to provide appropriate support and take up issues individually. Even with the return of face-to-face meetings the WhatsApp and Facebook groups continue, and the Peer Mentors also provide support telephonically.

A child experiencing chronic illness impacts the whole family and Better Together also provides parent support groups in waiting rooms and specific support for at-risk families. Economic difficulties faced by the young people have impacted the project with young people, and their parents, struggling to afford transport to get to the hospital. They are cut off from the project and its benefits, often at a time when they need the psychological support the most. As we go forwards we will build some transport costs into the project. There has also been increased demand from young people living with HIV who are in need of peer and mental health support.

In order to understand the impact of Better Together, we have commissioned research to explore the impact of the intervention on adolescents' resilience, internalised stigma, adherence behaviour and mental wellbeing have been conducted.

Our goal is to expand the impact and reach of Better Together. We have developed a toolkit for replication and this has been shared with organisations in Malawi, Zambia and South Africa and presented at the PATA Summit attended by healthcare workers in 26 sub-Saharan African countries. Technology is key to the scale up of Better Together and a mobile health app has been developed to aid recruitment, capture

real time data, increase understanding of impact to improve project delivery, and be an information-sharing resource.

UK PROGRAMME

Future Leaders

The Future Leaders Programme is a leadership course specifically for refugees and asylum seekers aged between 18 and 27. We work towards empowering these young people, who have sought sanctuary in the UK, to reach their full potential and contribute positively to their communities. Online workshops, and one-to-one mentoring led by inspirational leaders from across the UK help the participants develop a range of new skills and a supportive network, empowering them to support others in their own community. Towards the end of the programme, each participant is teamed up with an experienced professional who will be their coach to take them through a coaching programme run by our partner organisation, CIRCL. Following successful completion of the Future Leaders Course, graduates become a part of a dynamic and diverse network of leaders spread across the UK.

This year, we conducted two leadership cohorts with 30 participants along with various alumni events. 45% of participants were male and 55% were female with an average age of 23 years from 18 different nationalities. We had over 95% attendance rate. Our programme, comprising nine expert-led modules, covers topics including employability skills, creative writing, confidence-building and communication. Our objective is to unlock and develop each participant's potential. Along with the workshops, students undertake readings and assignments and receive a Certificate in Professional Learning through the CIRCL coaching programme. We received almost 150 applications from young people supported by 37 referral organisations from 43 towns and cities across UK. We incorporate lived experience into our approach by recruiting alumni as interns who assist in managing the programme and contribute insights for our direction and strategy.

- 100% of our graduates feel more confident and empowered in navigating life in the UK since completing the Future Leaders programme and 100% feel more able to contribute positively to their community.
- Over 70% feel they have a clear plan for the next two years of life since completing the programme.
- 100% of graduates would recommend the Future Leaders Programme to others.

In the coming year, we will conduct four cohorts and aspire to leverage the experiences of our alumni by building the network and alumni events.

Joint Refugee Action Network

Established in 2020, JRAN is an online community supported by One to One, of over 150 organisations aiding displaced people in the UK. Its free membership offers updates, research, and event details to any organisation interested in refugee support. In the last year, JRAN has continued and deepened its activities to further its aims to i) create and develop a community of organisations and individuals within the refugee sector ii) share knowledge, skills and connections, iii) mobilise, strengthen and take joint action to bring about positive change in refugee-related policy and service delivery through shared values. JRAN further expanded its nationwide connections across the refugee sector to include educational institutions, health services, and volunteer groups. Its extensive experience uniquely enables JRAN to unite frontline organisations in providing direct, systemic solutions to refugee challenges. To identify sector needs and strategic gaps, JRAN maintains email communication with its members, event attendees, and Roundtable Forum participants.

Previous forum findings, field experiences, and ongoing relationships with key aid-providing organisations indicate a persistent need for emotional wellbeing support for refugees, families, and trauma victims. In response, JRAN held a series of forums focusing on the emotional wellbeing challenges encountered by displaced people in the UK, and the accessibility of relevant services. One forum report insight emphasised the need to initiate mental health support earlier, given that achieving refugee status in the desired country

can take over a decade. In response to this, JRAN maintains an online directory of member organisations offering crucial support to new arrivals in the UK.

Going Concern

One to One Children's Fund remains well placed to manage the operational and financial risks it faces. As noted above, despite a difficult fundraising environment, the Charity still managed to increase income by more than 20% this year.

As at 31 March 2023 the Charity had reserves in excess of £1m at £1,014,732, (2022: £994,146). This, together with the continued support and commitment of our major funders have given the Trustees substantial confidence in the Charity's ability to continue operating into the foreseeable future.

Further, the Trustees have prepared detailed monthly projections, and undertaken sensitivity analysis to demonstrate that the Charity will be able to deal with reasonable downside scenarios. It is on this basis therefore that the Trustees remain confident over the Charity's ability to continue as a Going Concern.

Reserves policy

The Trustees have adopted a policy that, where possible, a general fund cash reserve covering 3 months running costs of the Charity will be maintained. Three months regular running costs (being staff and ongoing support costs) for this year amounted to just over £177,000. The unrestricted reserves at 31 March 2023 (excluding designated funds and fixed assets) were £188,917. This adequately covers the Charity's reserves policy criteria and provides a cushion for seasonal cash flow fluctuations that impact the organisation from time to time, plus the uncertainty that the charity may now face as a result of unforeseen circumstances, such as the ongoing market impact of the war in Ukraine.

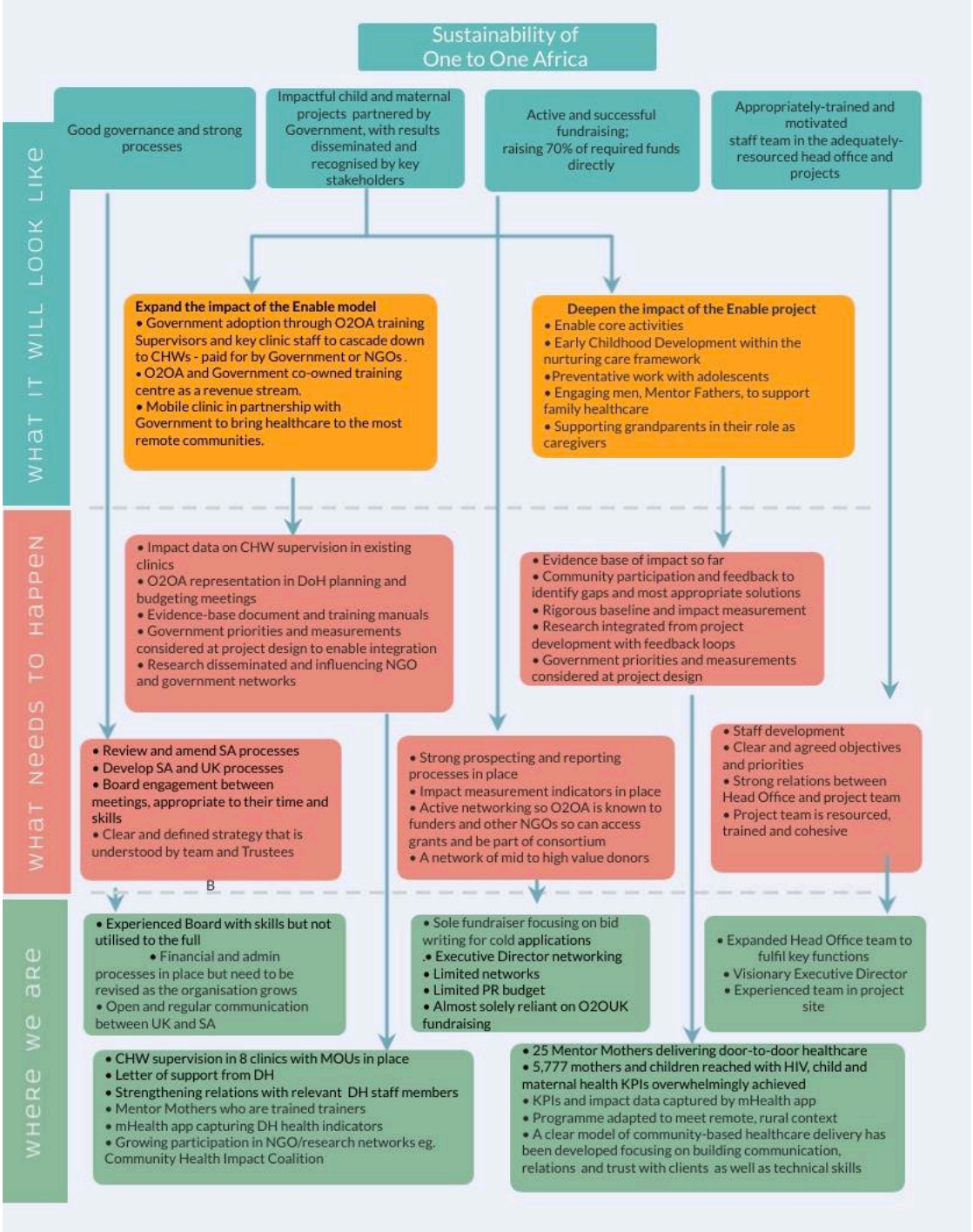
Looking forward

One to One has a three-year strategy 2020 – 2023 to: 1) deepen and expand our existing programmes – Enable, Bright Start and Better Together - in South Africa and 2) build the sustainability of the work by (i) strengthening One to One Africa in its organisation, fundraising and governance capability and (ii) building our relationships with relevant government systems and organisations that will assist with scale-up.

This strategy is reconfirmed but there is a particular focus on building the sustainability of One to One Africa over the next three years with a view to moving the locus of decision-making to South Africa. There is now a stated goal to support One to One Africa to become a sustainable and self-reliant organisation through: 1) Active and successful fundraising; raising 70% of funds directly 2) Impactful child and maternal health projects, partnered with government, with results disseminated and recognised by key stakeholders 3) Appropriately-trained and motivated staff team with adequately resourced head office and projects 4) Good governance and strong process to assure accountability. One to One Children's Fund will support One to One Africa to build capacity over the next three years and during this transition time will continue to provide strategic and programmatic guidance, financial oversight and fundraising income and networks. All work supported in this financial year was in line with this strategy and in the coming year we will monitor progress against our strategic goals.

MANAGEMENT COMMITTEE'S REPORT (continued)

FOR THE YEAR ENDED 31 March 2023



Management Committee Responsibilities Statement

The Management Committee (who are also directors of The One To One Children's Fund for the purposes of company law) are responsible for preparing the Management Committee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland.

MANAGEMENT COMMITTEE'S REPORT (continued)

FOR THE YEAR ENDED 31 March 2023

Company law requires the Management Committee to prepare financial statements for each financial year. Under company law the Management Committee must not approve the financial statements, unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the Management Committee are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Management Committee are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy, at any time the financial position of the charitable company, and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Management Committee are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of Information to Auditors

Each of the persons who are Trustees at the time when this Management Committee's report is approved has confirmed that:

- so far as that The Management Committee are aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that The Management Committee have taken all the steps that ought to have been taken as The Management Committee in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

Approved by the Management Committee, on 26 September 2023 and signed on their behalf by:

D S Altschuler

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE ONE TO ONE CHILDREN'S FUND

OPINION

We have audited the financial statements of The One to One Children's Fund (the 'Fund') for the year ended 31 March 2023 set out on pages 16 to 31. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- The Management Committee use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- The Management Committee have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

OTHER INFORMATION

The Management Committee are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE ONE TO ONE CHILDREN'S FUND

We have nothing to report in this regard.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in The Management Committee report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in The Management Committee responsibilities statement, The Management Committee (who are also the directors of the charitable Fund for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as The Management Committee determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, The Management Committee are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless The Management Committee either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

EXPLANATION AS TO WHAT EXTENT THE AUDIT WAS CONSIDERED CAPABLE OF DETECTING IRREGULARITIES, INCLUDING FRAUD

The objectives of our audit are to identify and assess the risks of material misstatement of the financial statements due to fraud or error; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud or error; and to respond appropriately to those risks. Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatements in the financial

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE ONE TO ONE CHILDREN'S FUND

statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK).

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We obtained an understanding of the legal and regulatory frameworks applicable to the Company and the industry in which it operates. We determined that the following laws and regulations were most significant: FRS 102 and the Companies Act 2006.
- We obtained an understanding of how the Company is complying with those legal and regulatory frameworks by making enquiries of management.
- We challenged assumptions and judgments made by management in its significant accounting estimates.

We did not identify any key audit matters relating to irregularities, including fraud.

USE OF OUR REPORT

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

Harris & Trotter LLP

Chartered Accountants
Registered Auditors
101 New Cavendish Street

1st Floor South

London
W1W 6XH
Date: 26 September 2023

Harris & Trotter LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 March 2023

Statement of Financial Activities	Notes	Year ended 31 March 2023 Unrestricted Fund	Restricted Fund	2023 Totals	*Year ended 31 March 2022 Totals*
		£	£	£	£
Income:					
Donations	2	199,230	301,879	**501,109**	439,267
Charitable activities	3	15,000	662,500	**677,500**	518,167
Total incoming resources		214,230	964,379	**1,178,609**	957,434
Expenditure:					
Costs of Raising Funds:					
Fundraising costs	4	92,310	215	**92,525**	69,548
Expenditure on Charitable Activities:					
Total Charitable Activities	4	359,597	705,901	**1,065,498**	957,794
Total expenditure	4	451,907	706,116	**1,158,023**	1,027,342
Net income / (expenditure) and Net Movement in Funds for the year		**(237,677)**	**258,263**	**20,586**	(69,908)
Reconciliation of Funds					
Total Funds brought forward		**507,003**	**487,143**	994,146	1,064,054
Total Funds carried forward	10-12	**269,326**	**745,406**	**1,014,732**	994,146

All income and expenditure derive from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Notes 10 to 12 to the financial statements.

The notes on pages 20 to 31 form part of these financial statements.

BALANCE SHEET
AS AT 31 March 2023

	Notes	At 31 March 2023	At 31 March 2022
		£	£
Fixed Assets:			
Tangible Fixed Assets	6	**44,394**	30,520
Current assets:			
Debtors	7	**26,628**	414,336
Cash at bank and in hand		**1,001,079**	616,500
		1,027,707	1,030,836
Liabilities:			
Creditors falling due within one year	8	**(57,369)**	(67,210)
Net current assets		**970,338**	963,626
Net Assets	13	**1,014,732**	994,146
Funds:			
Unrestricted funds	10	**233,311**	459,944
Designated funds	10, 11	**36,015**	47,059
Restricted funds	10, 12	**745,406**	487,143
		1,014,732	994,146

BALANCE SHEET (continued)
AS AT 31 March 2023

The Management Committee (who are also the Trustees and Directors) consider that the Charitable Company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") relating to small companies. However, an audit has been carried out under section 44 of the Charities Act 2011.

No members of the Management Committee have required the Charitable Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Management Committee acknowledge its responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.
The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Management Committee on 26 September 2023 and signed on their behalf, by:

David Altschuler
Chair

Lawrence Gould
Treasurer

The notes on pages 20 to 31 form part of these financial statements.

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023

	2022 £	*2021* £
Net Movement in Funds (as per Statement of Financial Activities)	**20,586**	(69,908)
Adjustments for:		
Depreciation	10,558	11,107
Loss on disposal of fixed asset	(868)	117
Interest received	-	-
(Increase) / decrease in debtors	387,708	(368,777)
Increase / (decrease) in creditors	(9,841)	(21,643)
Net Cash generated from Operating Activities	**408,143**	(449,104)
Cash flows from investing activities:		
Interest received	**-**	-
Purchase of fixed assets	(35,558)	-
(Write off) / Proceeds on disposal of fixed assets	11,994	(2,995)
Net cash from investing activities	**(23,564)**	(2,995)
Cash flows from financing activities:		
Other	-	-
Interest	**-**	-
Net cash from investing activities	**-**	-
Net increase / (decrease) in cash and cash equivalents	**384,579**	(452,099)
Cash and cash equivalent at beginning of period	**616,500**	1,068,599
Cash and cash equivalent carried forward	**1,001,079**	616,500
Cash and cash equivalents can be analysed as follows:		
Cash in hand	**1,001,079**	616,500
	1,001,079	616,500

The notes on pages 20 to 31 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2023

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a. Basis of Preparation

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The One to One Children's Fund is a charitable company limited by guarantee. It is registered in England and Wales (charity number 1086159). The registered office is at 213 Haverstock Hill, Belsize Park, London NW3 4QP.

b. Key Judgements and Assumptions in applying Accounting Policies

There are no key judgements or assumptions used in applying the accounting policies.

c. Company status

The Charity is a company limited by guarantee. The members of the company are the Management Committee named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

d. Preparation of the Accounts on a Going Concern basis

The Trustees have prepared detailed monthly projections, and undertaken sensitivity analysis to demonstrate that the Charity will be able to deal with reasonable downside scenarios. The Charity remains well placed to manage the operational and financial risks it faces from the on-going impact of the Covid-19 emergency, as set out in Management Committee's on page 2 to 12. It is on the above basis therefore that the Trustees remain confident over the Charity's ability to continue as a Going Concern.

e. Incoming Resources

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. In line with the charity Statement of Recommended Practise (the SORP), where such criteria are satisfied, income is recognised even though funds may have been received in advance of the associated project expenditure.

Donated services or facilities are recognised when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the value of general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain services

or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

f. Resources Expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income.

Charitable activities and Governance costs are costs incurred on the Charity's operations, including support costs and costs relating to the governance of the Charity.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year-end are noted as a commitment, but not accrued as expenditure.

g. Staff Pensions

The One to One Children's Fund operates a defined contribution pension scheme for its employees. The assets of the scheme are held separately from those of the Charity. Contributions payable in respect of the year were £269 (2022: £512) of which £nil was outstanding as at 31 March 2023.

h. Tangible Fixed Assets

Tangible fixed assets are stated in the balance sheet at cost less depreciation. These items are depreciated on a straight-line basis so as to write off their cost over their estimated useful lives. Small items are written off as an expense as acquired.

Motor vehicle	20% straight line basis

i. Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the net amount prepaid.

j. Cash and cash equivalents

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k. Creditors

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

l. Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Management Committee in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds are those unrestricted funds that have been 'ring-fenced' by the Charity – in cases where there is a commitment to spend charitable funds, without first securing restricted income to fund this spend.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

m. Foreign exchange

Transactions denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences arising in the ordinary course of business are included in incoming resources or resources expended. Assets and liabilities denominated in foreign currencies are translated into sterling at the exchange rates ruling at the balance sheet date.

Forward exchange contracts are used to hedge foreign exchange exposures arising on forecast receipts and payment in foreign currencies. These forward contracts are re-valued to the rates of exchange at the balance sheet date and any aggregate unrealised gains and losses arising on revaluation are included in other debtors/other creditors. At maturity, or when the contract ceases to be a hedge, gains and losses are taken to the profit and loss account.

n. Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

o. Operating Leases

Rentals under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

p. Interest receivable

Interest held on deposit is included when receivable and the amount can be measured reliably by the Charity. This is normally upon notification of the interest paid or payable by the Bank.

2. Donations

	Year ended 31 March 2023			
	Unrestricted Fund £	**Restricted Fund £**	**Total Funds £**	*Year ended 31 March 2022 £*
Donations (incl Events)	**199,230**	**301,879**	**501,109**	439,267
Total 2022	331,868	107,399	439,267	

3. Income from Charitable Activities

	Year ended 31 March 2023			
	Unrestricted Fund £	**Restricted Fund £**	**Total Funds £**	*Year ended 31 March 2022 £*
Institutional Donors	**15,000**	**662,500**	**677,500**	518,167
Total 2022	15,000	503,167	518,167	

4. Analysis of total expenditure

	Year ended 31 March 2023					*Year ended 31 March 2022*
	Activities Undertaken Directly	**Project Activity Grants Payable**	**Staff Costs**	**Support Costs**	**Total Costs**	*Total Costs*
	£	**£**	**£**	**£**	**£**	*£*
Expenditure						
Costs of raising funds:						
Event costs	24,609	-	-	-	**24,609**	1,732
Fundraising & publicity	20,565	-	47,351	-	**67,916**	67,816
	45,174	**-**	**47,351**	**-**	**92,525**	69,548
Charitable activities:						
Project Funding	380,083	19,325	497,126	116,460	**1,012,994**	959,990
Governance costs:	-	-	-	11,278	**11,278**	7,446
Foreign exchange (gains) / losses	-	-	-	41,226	**41,226**	(9,642)
Total Charitable activities	**380,083**	**19,325**	**497,126**	**168,964**	**1,065,498**	957,794
Total expenditure 2023	**425,257**	**19,325**	**544,477**	**168,964**	**1,158,023**	1,027,342
Total expenditure 2022	307,689	143,042	475,261	101,350	1,027,342	

	Year ended 31 March 2023	*Year ended 31 March 2022*
	£	*£*
Project activity grants payable included grants approved in the year as follows:		
Project activity funding to institutions	**19,325**	143,042
Governance costs		
Auditor's fees	**7,571**	7,160
Management consultancy	**3,707**	286
	11,278	7,446

4. Analysis of total expenditure (continued)

	Year ended 31 March 2023	*Year ended 31 March 2022*
Support Costs		
Space and Office Costs	**18,561**	17,894
Management and Personnel Costs	**2,681**	3,045
IT Costs	**2,833**	2,341
S Africa office related costs (excl salaries)	**76,847**	63,783
Other support costs	**15,537**	16,484
Regular Support Costs	**116,459**	103,546
Foreign exchange (gains) / losses *	**41,226**	(9,642)
Governance Costs	**11,278**	7,446
Total Support Costs	**168,964**	101,350

***** The Charity buys South African Rand to ensure it can meet its commitments in that currency. Failure to buy Rand risks the Charity having insufficient funds to meet its obligations in South Africa. Having bought Rand, Sterling strengthened, such that the Charity made an exchange loss as at 31 March 2023 (gain at 31 March 2022).

5. Trustees and employees

Staff costs:

	Year ended 31 March 2023	*Year ended 31 March 2022*
	£	£
Salaries	**342,062**	274,955
Social security costs	**11,091**	3,554
Pension scheme contributions	**269**	512
Consultant, temporary and agency staff	**191,055**	196,240
	544,477	475,261

The average number of persons employed / contracted during the year was:	**Number**	Number
UK	**3**	4
S Africa	**58**	44
	61	48

The Trustees and persons connected with them have not received or obtained any remuneration or other financial benefits for the period, either directly or indirectly from The One to One Children's Fund (this including no reimbursement of expenses / travel expenses in either this financial year nor the prior year). The Charity considers its key management personnel to now comprise the Trustees, the Executive Chair, Deputy Executive Director, South Africa Country Director. The total contracted payments of the key management personnel were £113,881 (2022: £121,037). No employees had employee benefits above £60,000 (2022: none).

6. Tangible fixed assets

	Motor Vehicles	Computers	Total
	£	£	£
Cost			
Balance at 1 April 2022	51,963	2,853	**54,816**
Additions	35,558	-	**35,558**
Disposals	(27,863)	(2,682)	**(30,545)**
Assets written off			
Foreign exchange differences	(6,413)	(171)	**(6,584)**
Balance at 31 March 2023	53,245	-	**53,245**
Accumulated depreciation			
Balance at 1 April 2022	21,443	2,853	**24,296**
Charge for period	10,236	-	**10,236**
Disposals	(20,824)	(2,663)	**(23,487)**
Assets written off			
Foreign exchange differences	(2,004)	(190)	**(2,194)**
Balance at 31 March 2023	8,851	-	**8,851**
Net book value at 31 March 2023	44,394	-	**44,394**
Net book value at 31 March 2022	30,520	-	**30,520**

7. Debtors

	At 31 March 2023	*At 31 March 2022*
	£	*£*
Trade Debtors	**-**	203,878
Accrued income	**17,009**	185,289
Prepayments	**9,619**	25,169
	26,628	414,336

8. Creditors amounts falling due within one year

	At 31 March 2023	*At 31 March 2022*
	£	*£*
Trade Creditors	**27,249**	32,344
Taxation and social security	**-**	-
Accruals and Other Creditors	**30,120**	34,866
	57,369	67,210

9. Operating Lease Commitments

	Land & Buildings	
	At 31 March 2023	At 31 March 2022
	£	£
Expiry Date:		
Within 1 year	**19,022**	17,136
Within 2 and 5 years	**8,487**	7,140
	27,509	24,276

Operating lease charges totalling £20,096 (2022: £20,354) were expensed during the period in both the UK and South Africa.

10. Statement of Funds

	Balance at 1 April 2022	Incoming Resources	(Outgoing) Resources	Transfers	**Balance at 31 March 2023**
	£	£	£	£	**£**
Unrestricted Funds	459,944	214,230	(405,863)	(35,000)	**233,311**
Designated Funds	47,059	-	(46,044)	35,000	**36,015**
Restricted Funds	487,143	964,379	(706,116)	-	**745,406**
Total	994,146	1,178,609	(1,158,023)	-	**1,014,732**

The Unrestricted Income Funds are classified as follows:	**At 31 March 2023**	*At 31 March 2022*
	£	£
Unrestricted Funds	**233,311**	459,944
Designated Funds	**36,015**	47,059
Total	**269,326**	507,003

11. Designated Funds

Designated funds are those unrestricted funds that have been 'ring-fenced' by the Charity – in cases where there is a commitment to spend charitable funds, without first securing restricted income to fund this spend.

	Balance at 1 April 2022	Incoming Resources	Eligible Transfers	Project activity paid & payable	**Balance at 31 March 2023**
	£	£	£	£	**£**
Innovation fund – UK	39,324	-	-	(39,324)	**-**
Innovation fund – South Africa	7,735	-	-	(6,720)	**1,015**
iThemba Fund for Enable Mobile Clinic	-	-	35,000	-	**35,000**
Total	47,059	**-**	**35,000**	**(46,044)**	**36,015**

12. Restricted Funds

Restricted funds are accounted for in accordance with the particular terms of trust arising from the wishes of donors in so far as these are intended to be binding on the Trustees. Where any such wishes are not intended to be legally binding, they are taken into account and recognised in appropriate alternative funds, as indicated as transfers in the table below.

	Balance at 1 April 2022	Incoming Resources	Eligible Transfers	Project activity paid & payable	**Balance at 31 March 2023**
	£	£	£	£	**£**
Enable, South Africa	326,165	726,871	(114,230)	(558,143)	380,663
Better Together, South Africa	2,126	150,408	-	(52,169)	100,365
Bright Start, South Africa	1,212	-	-	(149)	1,063
South Africa Fund	85,453	50,000	114,230	(47,547)	202,136
One London, UK	70,232	30,100	-	(41,857)	58,475
Other	1,955	7,000	-	(6,251)	2,704
Total	487,143	964,379	-	(706,116)	**745,406**

13. Analysis of the Charity's net assets by Fund

	Unrestricted Fund	**Designated Fund**	**Restricted Funds**	**Total Funds**
	£	**£**	**£**	**£**
Fund balances at 31 March 2023 are represented by:				
Tangible Fixed Assets	44,394	-	-	**44,394**
Debtors	26,628	-	-	**26,628**
Cash at bank and in hand	219,658	36,015	745,406	**1,001,079**
Creditors: amounts falling due within one year	(57,369)	-	-	**(57,369)**
	233,311	36,015	745,406	**1,014,732**

14. Taxation status and Gift Aid

The One to One Children's Fund is a registered charity and no taxation is payable on its income arising in the United Kingdom from its charitable activities.

15. Related Party transactions

During the year to 31 March 2023, The One to One Children's fund gratefully received donations from a number of Trustees, Trustee family members and organisations to which Trustees are connected. Donations were also received from other related parties, including individuals and organisations connected to the Charity's audit firm, Harris and Trotter LLP.

The total amount received from related parties amounted to £719,300 (2022: £218,200)

These accounts are prepared to consolidate the results of One to One Children's Fund in the UK with the financial records for One to One Africa Children's Fund. One to One Africa Children's Fund NPC was incorporated in South Africa in 2014 as an independent, non-profit company. One to One Africa delivers life-saving and life-enhancing programmes to vulnerable children, families and communities, developed with and on behalf of One to One Children's Fund. The two organisations have a Memorandum of Understanding ratified by both Boards that outlines the nature of the partnership and reporting requirements. David Altschuler, Co-founder and Chair of One to One Children's Fund, is also the Chair of One to One Africa Children's Fund NPC, whose Board also includes One to One Children's Fund trustee Jenny Altschuler and One to One Children's Fund Executive Director, Catriona Fox.

16. Summary of Project Activity Grants Payable

Summary of Project Activity Grants	**2023** **£**	2022 £
Africa		
Connect Malawi - Yoneco	-	44,810
Connect Malawi - PATA	-	44,162
Better Together	19,325	12,305
	19,325	101,278
Other		
UK – One London	-	41,764
Total Project Activity Grants Payable	**19,325**	143,042

17. Comparative 2022 Statement of Funds

	Balance at 1 April 2021	Income / (Expenditure)	**Balance at 31 March 2022**
	£	£	**£**
Unrestricted Funds	**405,923**	54,021	**459,944**
Designated Funds	**163,218**	(116,159)	**47,059**
Restricted Funds	**494,913**	(7,770)	**487,143**
Total	**1,064,054**	**(69,908)**	**994,146**

18. Comparative 2022 Analysis of the Charity's net assets by Fund

	Unrestricted Funds			
	Unrestricted Fund	**Designated Fund**	**Restricted Funds**	**Total Funds**
	£	**£**	**£**	**£**
Fund balances at 31 March 2022 were represented by:				
Tangible Fixed Assets	30,520	-	-	**30,520**
Debtors	154,081	-	260,255	**414,336**
Cash at bank and in hand	339,045	47,059	230,396	**616,500**
Creditors: amounts falling due within one year	(63,702)	-	(3,508)	**(67,210)**
	459,944	47,059	487,143	**994,146**

ONE TO ONE CHILDREN'S FUND

England & Wales - Charity number 1086159

Accounts

Registered number: 04145357

Charity number: 1086159

THE ONE TO ONE CHILDREN'S FUND

(A charitable company limited by guarantee)

MANAGEMENT COMMITTEE'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2022

THE ONE TO ONE CHILDREN'S FUND
(A charitable company limited by guarantee)

CONTENTS

Reference and administrative details of the Charity, its trustees and advisers	1
Management Committee's report	2
Independent auditors' report	12
Statement of financial activities	15
Balance sheet	16
Statement of cash flows	18
Notes to the financial statements	19

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, IT'S TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 March 2022

Management Committee & Trustees	D S Altschuler Dr J Altschuler E Bell L J Gould ACA G Lubner J M Penkin R Mishcon MVA D Thompson M MacLeod OBE
Executive Chairman	D S Altschuler
Honorary Treasurer	L J Gould ACA
Website	www.onetoonechildrensfund.org
Telephone	0207 317 7040
Email	admin@onetoonechildrensfund.org
Charity registered number	1086159
Company registered number	04145357
Principal address and registered office	213 Haverstock Hill Belsize Park London NW3 4QP
Independent auditors	Harris & Trotter LLP Chartered Accountants 64 New Cavendish Street London W1G 8TB
Bankers	HSBC Bank plc 1 Central Circus Hendon London NW4 3JU

MANAGEMENT COMMITTEE'S REPORT
FOR THE YEAR ENDED 31 March 2022

The Management Committee present their annual report together with the audited financial statements for the period from 1 April 2021 to 31 March 2022. The Management Committee confirm that the Annual Report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Since the Charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Financial review

During the year, the Charity's incoming resources were £957,434 (2021: £998,980). In a difficult fundraising environment, the Trustees are delighted that the Charity has been able to maintain income levels, with the current year only 4% behind the prior year.

As in 2020-21, the organisation hosted a number of highly successful virtual fundraising activities this year. The Charity was also able to host a number of "in person" fundraising events, resulting in some substantial donations to both unrestricted and restricted funds.

The resources expended in furtherance of the charitable objectives are set out in Note 4 to the Financial Statements and were £957,794 (2021: £816,445), reflecting some "catch up" to South Africa based project work following on from the covid pandemic, together with the expansion of our work with refugees in the UK. Following the delays with project activity in the prior year, this resulted in a net deficit of £69,908 (2021: surplus £112,505).

As a result, the Charity's reserves at the end of the period were £994,146 (2021: £1,064,054) of which General Unrestricted Funds amounted to £507,003 (2021: £569,141). This includes £47,059 (2021: £163,218) of designated funds, that whilst being unrestricted, are ring-fenced by the Trustees for specific charitable purposes.

Using income generated in the period together with brought forward reserves, charitable expenditure was more than 93% (2021: 92%) of total expenditure, providing further essential investment in the Charity's high impact programmes in HIV/AIDS, healthcare, and trauma resilience in South Africa, Malawi and the UK.

Structure, governance and management

The Charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 22 January 2001 and is a Charity constituted under this Memorandum, registered Charity number, 1086159.

The One to One Children's Fund strives to help some of the most vulnerable children in the world deal with disease, trauma and disability.

The Trustees confirm that they have complied with the duty in Section 17(5) of the Charities Act 2011, to have due regard to the guidance issued by the Charity Commission on public benefit.

MANAGEMENT COMMITTEE'S REPORT (continued)
FOR THE YEAR ENDED 31 March 2022

Organisational structure and decision making

The Management Committee, who are also the Trustees and Directors for the purpose of company law and who served during the year, were:

D S Altschuler
Dr J Altschuler
E Bell
L J Gould ACA
G Lubner
R Mishcon MVA
J M Penkin
D Thompson
M MacLeod OBE

No Trustee had any beneficial interest in any contract with the Charity during the period. All of the Management Committee are members of the Charity and guarantee to contribute £1 in the event of a winding up. Trustees' liability insurance has been taken out to protect the Charity against losses arising from neglect or default of the Trustees.

Under the Memorandum and Articles of Association, at the first Annual General Meeting all the Trustees shall retire from office and, at every subsequent Annual General Meeting, one third of the Trustees shall retire annually and be eligible for reappointment.

Existing Trustees brief new Trustees on the Charity's aims and objectives. They are given a copy of the Memorandum and Articles of Association along with the latest Financial Statements, minutes of prior Trustees' meetings, and the Charity's risk register and governance framework. They are also given literature about the Charity and directed towards the Charity's website. In addition, they are sent a copy of the Charity Commission's guidelines for Trustees, which will help them to fulfil their role in line with Charity and company law.

Method of appointment or election of the Management Committee

The management of the Charity is the responsibility of the Management Committee who are elected or co-opted under the terms of the Articles of Association.

Project Strategy

The Board of One to One Children's Fund includes a Programmes Committee which meets quarterly to review partnerships, programmes and lessons learned, as well as considering new delivery models and programme concepts. New concepts are reviewed against specific criteria to ensure they are in accordance with the charity's strategy and objectives and that the organisation is best placed to respond to the identified need and monitor delivery and impact effectively. The Committee also undertakes project risk management and monitors safeguarding.

MANAGEMENT COMMITTEE'S REPORT (continued)
FOR THE YEAR ENDED 31 March 2022

Grant making policies

The charity regularly reviews its project funding needs with its local partners. All new funding proposals are reviewed by the Programme and Finance and Fundraising Committees and full Trustee Board to ensure that they meet with the charity's strategy and objectives.

Finance and Fundraising Strategy

The Board of One to One Children's Fund includes a Finance and Fundraising Committee, which meets quarterly to review management accounts, cash flow forecasts and fundraising strategy, as well as governance risk management and HR policies.

Executive staff and pay policy

The Executive Chairman, in conjunction with the Executive Director, lead a small team of staff, supported by two senior consultants, advising on programmes and finance / accounting. Staff remuneration is set by the Executive Chair and the Treasurer, aiming to be in line with salaries paid in comparable organisations taking into account experience required. Staff pay is revised annually, when deemed affordable for the Charity.

Investment policy

In accordance with the Memorandum and Articles of Association, the Trustees have the power to invest in such assets as they see fit. The Charity has a policy of keeping surplus liquid funds in short term deposits. This low risk investment policy provides the flexibility in making charitable grants and ensures the Charity has adequate funds to meet ongoing project commitments and administration costs in accordance with its reserves policy.

Activities for achieving objectives

During the year, the charity delivered programmes in South Africa, Malawi and the UK.

Statement regarding relationship between One to One Children's Fund and One to One Africa

One to One Africa Children's Fund NPC was incorporated in South Africa in 2014 as an independent, non-profit company. One to One Children's Fund UK is its parent organisation. The core objective of the charity is the support of children and young people affected by trauma and to relieve the suffering, hardship and neglect they may be experiencing as a result.

One to One Africa focuses on delivering localised, community-led interventions which fill the gaps in care to improve children's access to healthcare and support.

One to One Africa receives funding from One to One Children's Fund to deliver programmes which have been developed in partnership. The two organisations have a Memorandum of Understanding ratified by both Boards that outlines the nature of the partnership and reporting requirements.

David Altschuler, Co-founder and Chair of One to One Children's Fund, is the Chair of One to One Africa Children's Fund NPC, whose Board also includes One to One Children's Fund Trustees, Jenny Altschuler and Jonathan Penkin and One to One Children's Fund Executive Director Catriona Fox.

MANAGEMENT COMMITTEE'S REPORT (continued)
FOR THE YEAR ENDED 31 March 2022

Risk management

The Management Committee has assessed the major risks to which the Charity is exposed, in particular those related to operations and finance, and is satisfied that systems and procedures are in place to mitigate exposure to the major risks.

The Trustees have formalised their risk assessment and governance procedures to include a full review of the risk register, compiled by the Trustees and executive staff at least twice annually.

The register is used as a management tool and risk management is part of all Trustee decisions. As a result, the financial health and operational effectiveness of the Charity is maintained in the best possible state. The Trustees delegate responsibility for day-to-day management of risks to the Executive Chair. The risk register identifies the following significant residual risks after controls and safeguards:

- over-reliance on a small number of key donors
- currency fluctuations and/or inflation creating resource shortfalls which may impact delivery of programmes
- accountability gaps and communication issues between One to One Children's Fund and One to One Africa

In mitigation, we have a programme to broaden our financial support, and a currency management policy is in place to minimise the currency fluctuation risk. There are regularised meetings between UK and SA staff, UK Trustee representation on the SA Board, and a planned joint UK/SA Committee to be established to ensure accountability, shared mission, and process.

Objectives and Activities

The core objective of the charity is to provide care and support to children and young people affected by trauma and chronic illness, including families living with HIV, and to aspire to help each child reach their potential.

One to One Children's Fund's vision is a world where every child has access to care and education to enable them to realise their potential, lead a fulfilling life and feel valued. The Charity's Mission is to improve the well-being and life chances of children, young people and families affected by dislocation, poverty and chronic illness, such as HIV. It seeks to address core gaps in physical and mental healthcare by developing innovative peer leadership models in neglected and under-served communities, and using local knowledge to build the capacity of those best placed to respond.

One to One Children's Fund focuses on delivering localised, community-led interventions. We identify and fill the gaps in care to improve children's access to healthcare and support and build models at grassroots level, which can, as they become established and impact proven, be adopted and replicated by governments, civil society organisations and local NGOs to ensure sustainability.

We seek to transform short and long term outcomes for our beneficiaries and build practical and effective pathways to ensure that the future for every participant is a positive one. One to One Children's Fund aims to be a consistent beacon of good practice in our charitable missions to create delivery models that we can hand over for governments or local NGOs to scale up, embed, and develop and extend so it is ultimately sustainable.

The Charity leverages local knowledge and lived experience and builds the capability of those best placed to respond to the needs of vulnerable children and their families in the community - health professionals, teachers, peer mentors and local civil society organisations. Our key focus currently is on children,

adolescents and families affected by HIV and associated trauma in South Africa and Malawi. Our key delivery partner is One to One Africa Children's Fund who are working side by side with us to develop models that are scalable and replicable. Our approach can be summarized as follows:

We **INNOVATE** by identifying where crucial gaps exist to pilot new, evidence-based approaches to tackle the greatest risks facing children and young people.

We **ESCALATE** successful programmes, using a strong evidence base to refine and expand holistic, cost-effective interventions into new communities.

We **GRADUATE** programmes by embedding proven models into local systems and integrating them into government structures or local civil society organisations.

Achievements and Performance

Each project is described more fully on the Charity's website at www.onetoonechildrensfund.org and a summary of the expenditure incurred on these projects is included in note 12 of the Financial Statements.

The impact of COVID-19 continued to be felt through the financial year in our key areas of operation: both with project activities being subject to restrictions, depending on the risk level, and our beneficiaries facing increased disruption in clinic services and a negative impact on their household income.

SOUTH AFRICA PROGRAMME

The ***Enable*** **programme** - our model for transforming community healthcare in Eastern Cape - trains local women to become Mentor Mothers. They form a trusted source of support to families and provide the most vulnerable expectant mothers and young children with healthcare and both emotional and nutritional support from pregnancy until the child is 5 years old.

The trusted relationships built between clients and Mentor Mothers have proved particularly important through COVID-19. We were able to leverage these to lead the promotion of COVID-19 vaccinations and, at the request of the local government, to support the delivery of the vaccination programme in our project area and beyond. Our team organised community registration for community members who did not have internet access, transportation to the vaccine centres, and supported the vaccination team as we attended the four clinics in our project area. In total, we helped over 45,000 people from access their essential vaccinations.
Our Mentor Mothers were able to continue delivering their core community-based child and maternal health activities, despite the challenges brought by COVID-19. As we reach the end of the three-year Enable Phase 2, the project has been able to achieve or exceed eight out of the ten KPIs. The project is delivering a range of preventive, promotive and curative interventions to 4,083 women, and 2,099 children under 5 – up from 3,294 community members, of which 1,628 were children in the last financial year. This means that 98.5% of pregnant women in the catchment area are receiving Enable services. These include ensuring pregnant women attend all of their antenatal (ANC) care appointments, know their HIV status, those living with HIV adhere to treatment and deliver HIV negative babies, exclusively breastfeed for at least 6 months, women and children under five years are healthy, and access timely medical attention where necessary. There are 506 HIV+ women receiving Enable services (with a 25.5% HIV+ rate among our pregnant and post-natal clients) and during the three-year project period, only one baby has been born HIV+.

Key improvements include:

- Exclusive breastfeeding rates are 35% against a target of 15%.
- Almost every child in the programme is receiving a child support grant, 99.6% (2091/2099) against a target of 90% and up from 87% in the last financial year.

- 94% of children have up to date immunizations against a target of 77% and the Eastern Cape rate of 71.9%, up from 92% in the last financial year.
- PCR testing of babies born of mothers living with HIV is 90% (427/473) against a target of 90%.
- ART Adherence by HIV-positive pregnant women and mothers (of under 5s) is 94% (431/458) against a target of 90%.
- Only 3% of pregnant or new mothers have unknown HIV status, against a target of 5%.

The two KPIs that have not been achieved yet or seen a decline, we believe, are due to the continued disruptions caused by the impact of COVID-19 and we will monitor and work closely with the clients and clinics to address the declines.

- Pregnant women attending all four of their antenatal care appointments has dropped to 60% (1063/1766) against a final target of 65% and against 75% in the last financial year.
- Children who are underweight for their age that are improving or rehabilitated has dropped to 71% against a target of 90%.

In November 2021, 10 supervisors and Mentor Mothers received training to become trainers in order to build our in-house capability to scale the Enable model. Thus, the programme now has certified and trained trainers who are providing in-house refresher training workshops for the Mentor Mothers and Community Health Workers (CHWs). These trainers are a critical component for our expansion as they will train DoH CHW trainers who will then cascade the Mentor Mother training to CHWs throughout the Eastern Cape Province.

Towards the end of this financial year, we have been able to resume our work to train and supervise Community Health Workers in eight Government-clinics. Performance Agreements were signed in January 2022 and CHWs will provide outreach services at least 3 days a week with supervision from One to One Africa. This resumption of work represents an important development as it is a key plank in our sustainability and scaling strategy. We have a three-month no-cost extension to Enable 2.0 and the final project completed June 2022.

Our ***Bright Start*** programme provides early childhood development support through toy-based structured play sessions to children who live in the Crossroads Settlement in Cape Town. The majority of children who live in HIV-affected households experience developmental delays and cognitive deficit, even if the children themselves are not infected with HIV. This programme focuses on children who are HIV+ or live in HIV-affected households.

Launched in 2018/19, as face-to-face fortnightly group training sessions, the whole programme had to be redesigned and brought 'online' in response to the impact of COVID-19 and lockdowns. The redesigned project launched in March 2021 and the training sessions completed in August 2021. Initially, the training sessions were conducted via WhatsApp. However, connectivity and managing group dynamics proved to be a barrier to successfully delivering the programme. In response, the team created videos of the training sessions, shared them on the group, and then used the fortnightly WhatsApp sessions for discussion and feedback. This proved to be a much more effective method, and the WhatsApp group was also actively used between sessions as a support forum.

- 65 caregivers (out of 70 recruited) attended the 8 virtual sessions and graduated from the programme (110 caregivers and children were reached in the first Bright Start). Those who attended all sessions benefited from the incentive of grocery vouchers, which proved even more vital as the economic impact of COVID-19 hit.
- Bright Start also linked with other agencies to provide a broader range of services to the caregivers. Childline ran parenting sessions around positive discipline, understanding children's behaviour, and building self-esteem and communication. The project's four facilitators and caregivers also attending a session on the signs and symptoms of child abuse.

Despite the challenges created by COVID-19, the post-project assessments indicate that the caregivers have really engaged with the programme and have understood the concepts, implementing them within their family context. The videos gave a great flexibility to the programme as the caregivers could watch, and re-watch, them at their convenience and then had the space to discuss them on the fortnightly WhatApp calls as well as ongoing text support. We give considerable credit to the facilitators, who are women from the community, and the coordinator for ensuring the success of the project. They worked intensively to come up with creative ways to overcome the challenges.

The **Better Together** programme, created by Groote Schuur Hospital (GSH) in partnership with One to One Children' Fund, is one of the first of its kind worldwide to identify the advantages of bringing young people with different conditions together, especially when it comes to overcoming the sense of isolation and stigma. Better Together trains peer mentors under clinical supervision to provide peer support to young people living with HIV and other chronic illnesses at Groote Schuur Hospital in Cape Town.

Working within the hospital setting of Groote Schuur, the programme continued to be significantly affected by COVID-19. In the first half of the year, peer support activities were conducted online and on the telephone and the Better Together social workers and psychologist provided telephonic and online consultations for adolescents and parents. In the latter part of the year, an almost full range of activities was able to resume with the reduction of COVID risk in the hospital. There have been nine groups run with an average size of nine participants with a total of 138 young people reached through the group sessions and individual counselling. Teens were from the HIV Clinic (47%), Psychiatry Clinic (35%), Renal Clinic (12%) and other (Endocrine, Respiratory) clinics (6%) Even with the return of face-to-face meetings the WhatsApp and Facebook groups continued.

The peer mentors were able to cope well with the stop/starts experienced over the last 12 months, an indication that the training and support they have received through the project has been effective. They have been reliable and capable and the groups they have led have been popular and participatory, all the groups were facilitated by a psychologist. A number of peer mentors have been able to step into their first jobs, with the confidence and skills gained through the mentoring being an important factor. Recruitment of new peer mentors is planned, as some older mentors graduate, and refresher training provided to existing mentors.

Research activities have commenced with qualitative interviews to explore the impact of the intervention on adolescents' resilience, internalised stigma, adherence behaviour and mental wellbeing have been conducted.

The toolkit for replication in other sites developed in 2021 has been shared with organisations in Malawi, Zambia and South Africa, and was presented at the PATA Summit 2021 attended by healthcare workers in 26 sub-Saharan African countries. There has been a project underspend and the proposal is to pilot the intervention in a hospital in the Eastern Cape near our Enable project site. In addition, there are discussions around launching the manual to implementing partners in Malawi, Zambia, Kenya and South Africa.

MALAWI PROGRAMME

Connect Malawi is an integrated community and clinic-based peer support network to tackle rising rates of HIV amongst young people in Lilongwe. The programme puts young people at the forefront of service delivery and our local partner YONECO, was targeted to train 24 young people as Peer Mobilisers to work in local clinics and the community to create an integrated, youth and gender friendly service. In the clinics, the peer mobilisers work in allocated spaces to provide confidential testing, talks, and support groups. In the community, they provide outreach services, trace young people defaulting on their medication, and make

referrals to clinics. The Peer Mobilisers are well-placed to influence their peers and engage with young people who are traditionally hard to reach. This was the final year of the project.

The project was very disrupted by the impact of COVID-19 in Malawi, with Peer Mobilisers often unable to conduct their in-community activities and disruption occurring in clinics. Despite the challenges, Connect Malawi was able to broadly deliver on its objectives. 20 Peer Mobilisers have been able to find ways to deliver appropriate adolescent-friendly health services and information to 10,970 young people in the ten communities. The 20 Peer Mobilisers have, to some extent, been able to integrate their activities into the three clinics, by making referrals for 2,665 young people to clinic services including HIV testing, STI screening and treatment, and family planning. The project initially establishes Youth Friendly Health Service (YGHS) corners in each of the three clinics; out of which the Peer Mobilisers conducted their clinic-based activities. Unfortunately, COVID-19 meant that two clinics paused the YFHS corners but the corner one clinic continues to operate with the Peer Mobiliser working there.

In order to build sustainability of impact we brought in PATA, a long-standing One to One Children's Fund partner, to provide training to health providers in the three clinics to deliver adolescent-friendly, stigma-free comprehensive services for young people. 64 key staff from the three clinics have been trained in youth-friendly health services, the UNICEF service delivery framework, HIV and sexual reproductive health (SRH) integration, and advocacy and Peer Mobiliser integration. The staff in the clinics had not accessed any similar training in the past and so it brought real value to team awareness, knowledge, and practice in adolescent-friendly health services. In addition, all three clinics have developed and implemented Quality Improvement Plans (QIPs) designed to improve the quality of HIV and SRH services to young people.

UK PROGRAMME

Established in August 2020, JRAN – the Joint Refugee Action Network – has continued and deepened its activities to further its aims to i) create and develop a community of organisations and individuals within the refugee sector ii) share knowledge, skills and connections, iii) mobilise, strengthen and take joint action to bring about positive change in refugee-related policy and service delivery through shared values. JRAN is a network of grassroots and charitable organisations working with refugees and asylum seekers in the UK, supported by One to One Children's Fund. It works in close collaboration with UKCP, Refugee Council, RefuAid, and Amna with additional members including International Rescue Committee, Choose Love and Safe Passage. In this year, there has been a regular newsletter that supports the great work of JRAN's members by promoting their activities and campaigns as well as offering opportunities to members. In addition, there have been two forums that have brought together stakeholders in the refugee space to address mentoring and coaching in the sector (May 2021) and the Responses to the Afghan Refugee Crisis (December 2021).

One to One Children's Fund has launched the **Future Leaders Programme**; a leadership course specifically for refugees and asylum seekers aged between 18 and 27. Online workshops, and one-to-one mentoring led by inspirational leaders from across the UK help the participants develop a range of new skills and a supportive network, empowering them to support others in their own community. Towards the end of the programme, each participant is teamed up with an experienced professional who will be their coach to take them through a coaching programme run by our partner organisation, CIRCL. Following successful completion of the Future Leaders Course, graduates become a part of a dynamic and diverse network of leaders spread across the UK. Ongoing alumni support and opportunities to network with fellow graduates and leaders ensure the impact of Future Leaders is felt across our communities. There has been an attendance rate of over 90% on the course. Participants have been recruited through JRAN members and have been from 11 countries including Angola, Iran, Syria, Afghanistan, Niger, Saudi Arabia, Lebanon, Turkey, the DRC, Sudan and Ethiopia. At least 50% of participants are women. The goal is to run 2 – 4 programme cycles each year with 15 – 20 students in each cohort. By September 2023, we aim to have a network of 100 alumni who will be able to mentor future cohorts – with graduates also being employed into administrative roles in Future Leaders and JRAN.

MANAGEMENT COMMITTEE'S REPORT (continued)
FOR THE YEAR ENDED 31 March 2022

Going Concern

One to One Children's Fund remains well placed to manage the operational and financial risks it faces despite the on-going impact of the Covid-19 emergency.

As at 31 March 2022 the Charity had reserves of £994,146, (2021: £1,064,054). This, together with the continued support and commitment of our major funders have given the Trustees substantial confidence in the Charity's ability to continue operating into the foreseeable future.

Further, the Trustees have prepared detailed monthly projections, and undertaken sensitivity analysis to demonstrate that the Charity will be able to deal with reasonable downside scenarios. It is on this basis therefore that the Trustees remain confident over the Charity's ability to continue as a Going Concern.

Reserves policy

The Trustees have adopted a policy that, where possible, a general fund cash reserve covering 3 months running costs of the Charity will be maintained. Three months regular running costs (being staff and ongoing support costs) for this year amounted to just over £143,000. The unrestricted reserves at 31 March 2022 (excluding designated funds) were £459,944. This adequately covers the Charity's reserves policy criteria and provides a cushion for seasonal cash flow fluctuations that impact the organisation from time to time, plus the uncertainty that the charity may now face as a result of unforeseen circumstances, such as the market impact of the war in Ukraine, rising inflation and the continuation of the global pandemic.

Looking forward

In January 2021, the Board of Trustees conducted a six-month review of the three-year strategy 2020 – 2023 and the broad strategy was reconfirmed to: 1) deepen and expand our existing programmes – Enable, Bright Start and Better Together - in South Africa and 2) build the sustainability of the work by (i) strengthening One to One Africa in its organisation, fundraising and governance capability and (ii) building our relationships with relevant government systems and organisations that will assist with scale-up. One to One Children's Fund will continue to work closely with One to One Africa to provide strategic and programmatic guidance, financial oversight and fundraising income and networks. All work supported in this financial year was in line with this strategy. In the coming year, a new focus will be on building the capacity and long-term sustainability of the One to One Africa office and a roadmap with key milestones will be developed to inform and monitor progress.

Management Committee Responsibilities Statement

The Management Committee (who are also directors of The One To One Children's Fund for the purposes of company law) are responsible for preparing the Management Committee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Company law requires the Management Committee to prepare financial statements for each financial year. Under company law the Management Committee must not approve the financial statements, unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the Management Committee are required to:

- select suitable accounting policies and then apply them consistently;

MANAGEMENT COMMITTEE'S REPORT (continued)
FOR THE YEAR ENDED 31 March 2022

- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Management Committee are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy, at any time the financial position of the charitable company, and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Management Committee are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of Information to Auditors

Each of the persons who are Trustees at the time when this Management Committee's report is approved has confirmed that:

- so far as that The Management Committee are aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that The Management Committee have taken all the steps that ought to have been taken as The Management Committee in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

Approved by the Management Committee, on 12 December 2022 and signed on their behalf by:

D S Altschuler

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE ONE TO ONE CHILDREN'S FUND

OPINION

We have audited the financial statements of The One to One Children's Fund (the 'Fund') for the year ended 31 March 2022 set out on pages 17 to 32. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- The Management Committee use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- The Management Committee have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

OTHER INFORMATION

The Management Committee are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE ONE TO ONE CHILDREN'S FUND

We have nothing to report in this regard.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in The Management Committee report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in The Management Committee responsibilities statement, The Management Committee (who are also the directors of the charitable Fund for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as The Management Committee determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, The Management Committee are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless The Management Committee either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

EXPLANATION AS TO WHAT EXTENT THE AUDIT WAS CONSIDERED CAPABLE OF DETECTING IRREGULARITIES, INCLUDING FRAUD

The objectives of our audit are to identify and assess the risks of material misstatement of the financial statements due to fraud or error; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud or error; and to respond appropriately to those risks. Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatements in the financial

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE ONE TO ONE CHILDREN'S FUND

statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK).

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We obtained an understanding of the legal and regulatory frameworks applicable to the Company and the industry in which it operates. We determined that the following laws and regulations were most significant: FRS 102 and the Companies Act 2006.
- We obtained an understanding of how the Company is complying with those legal and regulatory frameworks by making enquiries of management.
- We challenged assumptions and judgments made by management in its significant accounting estimates.

We did not identify any key audit matters relating to irregularities, including fraud.

USE OF OUR REPORT

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

Harris & Trotter LLP

Harris & Trotter LLP

Chartered Accountants
Registered Auditors

64 New Cavendish Street
London
W1G 8TB
Date: 12 December 2022

Harris & Trotter LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 March 2022

Statement of Financial Activities	Notes	Year ended 31 March 2022 Unrestricted Fund	Restricted Fund	2022 Totals	*Year ended 31 March 2021 Totals*
		£	£	£	£
Income:					
Donations	2	331,868	107,399	**439,267**	498,300
Charitable activities	3	15,000	503,167	**518,167**	500,680
Total incoming resources		346,868	610,566	**957,434**	998,980
Expenditure:					
Costs of Raising Funds:					
Fundraising costs	4	69,548	-	**69,548**	70,030
Expenditure on Charitable Activities:					
Total Charitable Activities	4	339,458	618,336	**957,794**	816,445
Total expenditure	4	409,006	618,336	**1,027,342**	886,475
Net income / (expenditure) and Net Movement in Funds for the year		**(62,138)**	**(7,770)**	**(69,908)**	112,505
Reconciliation of Funds					
Total Funds brought forward		**569,141**	**494,913**	**1,064,054**	951,549
Total Funds carried forward	10-12	**507,003**	**487,143**	**994,146**	1,064,054

All income and expenditure derive from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Notes 10 to 12 to the financial statements.

The notes on pages 17 to 28 form part of these financial statements.

BALANCE SHEET
AS AT 31 March 2022

	Notes	At 31 March 2022	At 31 March 2021
		£	£
Fixed Assets:			
Tangible Fixed Assets	6	**30,520**	38,749
Current assets:			
Debtors	7	**414,336**	45,559
Cash at bank and in hand		**616,500**	1,068,599
		1,030,836	1,114,158
Liabilities:			
Creditors falling due within one year	8	**(67,210)**	(88,853)
Net current assets		**963,626**	1,025,305
Net Assets	13	**994,146**	1,064,054
Funds:			
Unrestricted funds	10	**459,944**	405,923
Designated funds	10, 11	**47,059**	163,218
Restricted funds	10, 12	**487,143**	494,913
		994,146	1,064,054

BALANCE SHEET (continued)
AS AT 31 March 2022

The Management Committee (who are also the Trustees and Directors) consider that the Charitable Company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") relating to small companies. However, an audit has been carried out under section 44 of the Charities Act 2011.

No members of the Management Committee have required the Charitable Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Management Committee acknowledge its responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.
The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Management Committee on 12 December 2022 and signed on their behalf, by:

David Altschuler
Chair

Lawrence Gould
Treasurer

The notes on pages 19 to 30 form part of these financial statements.

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	*2021* £
Net Movement in Funds (as per Statement of Financial Activities)	**(69,908)**	112,506
Adjustments for:		
Depreciation	11,107	8,870
Loss on disposal of fixed asset	117	1,191
Interest received	-	-
(Increase) / decrease in debtors	(368,777)	103,392
Increase / (decrease) in creditors	(21,643)	45,239
Net Cash generated from Operating Activities	**(449,104)**	271,198
Cash flows from investing activities:		
Interest received	-	-
Purchase of fixed assets	-	(18,727)
(Write off) / Proceeds on disposal of fixed assets	(2,995)	4,026
Net cash from investing activities	**(2,995)**	(14,701)
Cash flows from financing activities:		
Other	-	-
Interest	-	-
Net cash from investing activities	-	-
Net increase / (decrease) in cash and cash equivalents	**(452,099)**	256,497
Cash and cash equivalent at beginning of period	**1,068,599**	812,102
Cash and cash equivalent carried forward	**616,500**	1,068,599
Cash and cash equivalents can be analysed as follows:		
Cash in hand	**616,500**	1,068,599
	616,500	1,068,599

The notes on pages 19 to 30 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2022

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a. Basis of Preparation

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The One to One Children's Fund is a charitable company limited by guarantee. It is registered in England and Wales (charity number 1086159). The registered office is at 213 Haverstock Hill, Belsize Park, London NW3 4QP.

b. Key Judgements and Assumptions in applying Accounting Policies

There are no key judgements or assumptions used in applying the accounting policies.

c. Company status

The Charity is a company limited by guarantee. The members of the company are the Management Committee named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

d. Preparation of the Accounts on a Going Concern basis

The Trustees have prepared detailed monthly projections, and undertaken sensitivity analysis to demonstrate that the Charity will be able to deal with reasonable downside scenarios. The Charity remains well placed to manage the operational and financial risks it faces from the on-going impact of the Covid-19 emergency, as set out in Director's Report on page 8 to 11. It is on the above basis therefore that the Trustees remain confident over the Charity's ability to continue as a Going Concern.

e. Incoming Resources

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. In line with the charity Statement of Recommended Practise (the SORP), where such criteria are satisfied, income is recognised even though funds may have been received in advance of the associated project expenditure.

Donated services or facilities are recognised when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the value of general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

f. Resources Expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income.

Charitable activities and Governance costs are costs incurred on the Charity's operations, including support costs and costs relating to the governance of the Charity.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year-end are noted as a commitment, but not accrued as expenditure.

g. Staff Pensions

The One to One Children's Fund operates a defined contribution pension scheme for its employees. The assets of the scheme are held separately from those of the Charity. Contributions payable in respect of the year were £512 (2021: £789) of which £nil was outstanding as at 31 March 2022.

h. Tangible Fixed Assets

Tangible fixed assets are stated in the balance sheet at cost less depreciation. These items are depreciated on a straight-line basis so as to write off their cost over their estimated useful lives. Small items are written off as an expense as acquired.

Office equipment	20% straight line basis
Motor vehicle	20% straight line basis
Furniture and fittings	17% straight line basis

i. Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the net amount prepaid.

j. Cash and cash equivalents

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k. Creditors

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

l. Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Management Committee in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds are those unrestricted funds that have been 'ring-fenced' by the Charity – in cases where there is a commitment to spend charitable funds, without first securing restricted income to fund this spend.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

m. Foreign exchange

Transactions denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences arising in the ordinary course of business are included in incoming resources or resources expended. Assets and liabilities denominated in foreign currencies are translated into sterling at the exchange rates ruling at the balance sheet date.

Forward exchange contracts are used to hedge foreign exchange exposures arising on forecast receipts and payment in foreign currencies. These forward contracts are re-valued to the rates of exchange at the balance sheet date and any aggregate unrealised gains and losses arising on revaluation are included in other debtors/other creditors. At maturity, or when the contract ceases to be a hedge, gains and losses are taken to the profit and loss account.

n. Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

o. Operating Leases

Rentals under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

p. Interest receivable

Interest held on deposit is included when receivable and the amount can be measured reliably by the Charity. This is normally upon notification of the interest paid or payable by the Bank.

2. Donations

	Year ended 31 March 2022			
	Unrestricted Fund £	**Restricted Fund £**	**Total Funds £**	*Year ended 31 March 2021 £*
Donations (incl Events)	**331,868**	**107,399**	**439,267**	498,300
Total 2021	363,893	134,407	498,300	

3. Income from Charitable Activities

	Year ended 31 March 2022			
	Unrestricted Fund £	**Restricted Fund £**	**Total Funds £**	*Year ended 31 March 2021 £*
Institutional Donors	**15,000**	**503,167**	**518,167**	500,680
Total 2021	-	500,680	500,680	

4. Analysis of total expenditure

	Year ended 31 March 2022					*Year ended 31 March 2021*
	Activities Undertaken Directly	**Project Activity Grants Payable**	**Staff Costs**	**Support Costs**	**Total Costs**	*Total Costs*
	£	**£**	**£**	**£**	**£**	£
Expenditure						
Costs of raising funds:						
Event costs	1,732	-	-	-	**1,732**	1,431
Fundraising & publicity	21,430	-	46,386	-	**67,816**	68,599
	23,162	**-**	**46,386**	**-**	**69,548**	70,030
Charitable activities:						
Project Funding	284,527	143,042	428,875	103,546	**959,990**	861,837
Governance costs:	-	-	-	7,446	**7,446**	7,697
Foreign exchange (gains) / losses	-	-	-	(9,642)	**(9,642)**	(53,089)
Total Charitable activities	**284,527**	**143,042**	**428,875**	**101,350**	**957,794**	816,445
Total expenditure 2022	**307,689**	**143,042**	**475,261**	**101,350**	**1,027,342**	886,475
Total expenditure 2021	330,845	95,923	428,866	30,841	886,475	

	Year ended 31 March 2022	*Year ended 31 March 2021*
	£	£
Project activity grants payable included grants approved in the year as follows:		
Project activity funding to institutions	**143,042**	95,923
Governance costs		
Auditor's fees	**7,160**	7,343
Management consultancy *	**286**	354
	7,446	7,697

4. Analysis of total expenditure (continued)

	Year ended 31 March 2022	*Year ended 31 March 2021*
Support Costs		
Space and Office Costs	**17,894**	22,496
Management and Personnel Costs	**3,045**	1,769
IT Costs	**2,341**	2,647
S Africa office related costs (excl salaries)	**63,783**	30,750
Other support costs	**16,484**	18,571
Bad debt provision	-	-
Regular Support Costs	**103,546**	76,233
Foreign exchange (gains) / losses *	**(9,642)**	(53,089)
Governance Costs	**7,446**	7,697
Total Support Costs	**101,350**	30,841

* The Charity buys South African Rand to ensure it can meet its commitments in that currency. Failure to buy Rand risks the Charity having insufficient funds to meet its obligations in South Africa. Having bought Rand, Sterling strengthened, such that the Charity made an exchange gain as at 31 March 2022 (and at 31 March 2021).

5. Trustees and employees

Staff costs:

	Year ended 31 March 2022	*Year ended 31 March 2021*
	£	£
Salaries	**274,955**	260,004
Social security costs	**3,554**	1,801
Pension scheme contributions	**512**	789
Consultant, temporary and agency staff	**196,240**	166,272
	475,261	428,866

The average number of persons employed / contracted during the year was:	**Number**	Number
UK	**4**	5
S Africa	**44**	31
	48	36

The Trustees and persons connected with them have not received or obtained any remuneration or other financial benefits for the period, either directly or indirectly from The One to One Children's Fund (this including no reimbursement of expenses / travel expenses in either this financial year nor the prior year). The Charity considers its key management personnel to now comprise the Trustees, the Executive Chair, Deputy Executive Director, South Africa Country Director. The total contracted payments of the key management personnel were £121,037 (2021: £117,520). No employees had employee benefits above £60,000 (2021: none).

6. Tangible fixed assets

	Motor Vehicles	Computers	Total
	£	£	£
Cost			
Balance at 1 April 2021	48,228	7,512	**55,740**
Additions		-	**-**
Disposals		(4,955)	**(4,955)**
Foreign exchange differences	3,735	296	**4,031**
Balance at 31 March 2022	51,963	2,853	**54,816**
Accumulated depreciation			
Balance at 1 April 2021	10,318	6,673	**16,991**
Charge for period	10,326	781	**11,107**
Disposals	-	(4,837)	**(4,837)**
Foreign exchange differences	799	236	**1,035**
Balance at 31 March 2022	21,443	2,853	**24,296**
Net book value at 31 March 2022	30,520	-	**30,520**
Net book value at 31 March 2021	37,910	839	**38,749**

7. Debtors

	At 31 March 2022	*At 31 March 2021*
	£	£
Trade Debtors	**203,878**	23,569
Accrued income	**185,289**	-
Prepayments	**25,169**	21,990
	414,336	45,559

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 March 2022

8. Creditors amounts falling due within one year

	At 31 March 2022 £	*At 31 March 2021 £*
Trade Creditors	**32,344**	30,114
Taxation and social security	**-**	-
Accruals and Other Creditors	**34,866**	58,739
	67,210	88,853

9. Operating Lease Commitments

	Land & Buildings	
	At 31 March 2022 £	At 31 March 2021 £
Expiry Date:		
Within 1 year	**17,136**	20,607
Within 2 and 5 years	**7,140**	24,276
	24,276	44,883

Operating lease charges totalling £20,354 (2021: £22,846) were expensed during the period in both the UK and South Africa.

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 March 2022

10. Statement of Funds

	Balance at 1 April 2020	Incoming Resources	(Outgoing) Resources	Transfers	**Balance at 31 March 2022**
	£	£	£	£	£
Unrestricted Funds	405,923	346,868	(292,847)	-	**459,944**
Designated Funds	163,218	-	(116,159)	-	**47,059**
Restricted Funds	494,913	610,566	(618,336)	-	**487,143**
Total	1,064,054	957,434	(1,027,342)	-	**994,146**

The Unrestricted Income Funds are classified as follows:	**At 31 March 2022**	*At 31 March 2021*
	£	£
Unrestricted Funds	**459,944**	405,923
Designated Funds	**47,059**	163,218
Total	**507,003**	569,141

11. Designated Funds

Designated funds are those unrestricted funds that have been 'ring-fenced' by the Charity – in cases where there is a commitment to spend charitable funds, without first securing restricted income to fund this spend.

	Balance at 1 April 2021	Incoming Resources	Eligible Transfers	Project activity paid & payable	**Balance at 31 March 2022**
	£	£	£	£	£
Innovation fund – UK	116,992	-	(20,483)	(57,185)	**39,324**
Innovation fund – South Africa	46,226		20,483	(58,974)	**7,735**
Total	163,218	-	-	**(116,159)**	**47,059**

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 March 2022

12. Restricted Funds

Restricted funds are accounted for in accordance with the particular terms of trust arising from the wishes of donors in so far as these are intended to be binding on the Trustees. Where any such wishes are not intended to be legally binding, they are taken into account and recognised in appropriate alternative funds, as indicated as transfers in the table below.

	Balance at 1 April 2021	Incoming Resources	Eligible Transfers	Project activity paid & payable	**Balance at 31 March 2022**
	£	£	£	£	£
Enable, South Africa	343,382	382,715	-	(409,933)	316,164
Better Together, South Africa	34,329	-	-	(32,203)	2,126
Bright Start, South Africa	2,859	221	-	(1,868)	1,212
South Africa Fund	32,676	71,013	-	(18,236)	85,453
Connect Malawi, Malawi	76,443	43,229	-	(110,486)	9,186
One London, UK	2,609	109,000	-	(41,377)	70,232
Other	2,615	4,388	-	(4,233)	2,770
Total	494,913	610,566	-	(618,336)	**487,143**

13. Analysis of the Charity's net assets by Fund

	Unrestricted Fund	**Designated Fund**	**Restricted Funds**	**Total Funds**
	£	£	£	£
Fund balances at 31 March 2022 are represented by:				
Tangible Fixed Assets	30,520	-	-	**30,520**
Debtors	154,081	-	260,255	**414,336**
Cash at bank and in hand	339,045	47,059	230,396	**616,500**
Creditors: amounts falling due within one year	(63,702)	-	(3,508)	**(67,210)**
	459,944	47,059	487,143	**994,146**

14. Taxation status and Gift Aid

The One to One Children's Fund is a registered charity and no taxation is payable on its income arising in the United Kingdom from its charitable activities.

15. Related Party transactions

During the year to 31 March 2022, The One to One Children's fund gratefully received donations from a number of Trustees, Trustee family members and organisations to which Trustees are connected. Donations were also received from other related parties, including individuals and organisations connected to the Charity's audit firm, Harris and Trotter LLP. During the year to 31 March 2022, they amounted to £218,200 (2021: £122,000).

These accounts are prepared to consolidate the results of One to One Children's Fund in the UK with the financial records for One to One Africa Children's Fund. One to One Africa Children's Fund NPC was incorporated in South Africa in 2014 as an independent, non-profit company. One to One Africa delivers life-saving and life-enhancing programmes to vulnerable children, families and communities, developed with and on behalf of One to One Children's Fund. The two organisations have a Memorandum of Understanding ratified by both Boards that outlines the nature of the partnership and reporting requirements. David Altschuler, Co-founder and Chair of One to One Children's Fund, is also the Chair of One to One Africa Children's Fund NPC, whose Board also includes One to One Children's Fund trustee Jenny Altschuler and One to One Children's Fund Executive Director (currently on maternity leave) Catriona Fox.

16. Summary of Project Activity Grants Payable

Summary of Project Activity Grants	2022 £	2021 £
Africa		
Connect Malawi - Yoneco	44,810	24,883
Connect Malawi - PATA	44,162	-
Better Together	12,305	7,980
Covid 19	-	32,068
	101,278	64,931
Other		
UK – One London	41,764	30,992
Total Project Activity Grants Payable	**143,042**	95,923

17. Comparative 2021 Statement of Funds

	Balance at 1 April 2020	Income / (Expenditure)	**Balance at 31 March 2021**
	£	£	**£**
Unrestricted Funds	411,402	(5,479)	**405,923**
Designated Funds	46,556	116,662	**163,218**
Restricted Funds	493,591	1,322	**494,913**
Total	951,549	**112,505**	**1,064,054**

18. Comparative 2021 Analysis of the Charity's net assets by Fund

	Unrestricted Funds			
	Unrestricted Fund	**Designated Fund**	**Restricted Funds**	**Total Funds**
	£	**£**	**£**	**£**
Fund balances at 31 March 2021 were represented by:				
Fixed Assets	38,749	-	-	**38,749**
Current Assets	419,831	164,418	529,909	**1,114,158**
Creditors: amounts falling due within one year	(52,657)	(1,200)	(34,996)	**(88,853)**
	405,923	163,218	494,913	**1,064,054**

ONE TO ONE CHILDREN'S FUND

England & Wales - Charity number 1086159

Accounts

Registered number: 04145357

Charity number: 1086159

THE ONE TO ONE CHILDREN'S FUND

(A charitable company limited by guarantee)

MANAGEMENT COMMITTEE'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2021

THE ONE TO ONE CHILDREN'S FUND
(A charitable company limited by guarantee)

CONTENTS

Reference and administrative details of the Charity, its trustees and advisers	1
Management Committee's report	2
Independent auditors' report	10
Statement of financial activities	13
Balance sheet	14
Statement of cash flows	16
Notes to the financial statements	17

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 March 2021

Management Committee & Trustees	D S Altschuler Dr J Altschuler E Bell L J Gould ACA G Lubner J M Penkin R Mishcon MVA D Thompson M MacLeod OBE
Executive Chairman	D S Altschuler
Honorary Treasurer	L J Gould ACA
Website	www.onetoonechildrensfund.org
Telephone	0207 317 7040
Email	admin@onetoonechildrensfund.org
Charity registered number	1086159
Company registered number	04145357
Principal address and registered office	213 Haverstock Hill Belsize Park London NW3 4QP
Independent auditors	Harris & Trotter LLP Chartered Accountants 64 New Cavendish Street London W1G 8TB
Bankers	HSBC Bank plc 1 Central Circus Hendon London NW4 3JU

MANAGEMENT COMMITTEE'S REPORT
FOR THE YEAR ENDED 31 March 2021

The Management Committee present their annual report together with the audited financial statements for the period from 1 April 2021 to 31 March 2021. The Management Committee confirm that the Annual Report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the Charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Financial review

During the year, the Charity's incoming resources were £998,980 (2020: £731,300). The main reasons for this increase are two-fold. Firstly,the organisation hosted a number of highly successful virtual fundraising activities over the year, which provided a substantial uplift to unrestricted funds. The charity was also fortunate to benefit from an exceptional number of restricted gifts in kind for the projects in South Africa, amounting to almost £120,000 in the year.

The resources expended in furtherance of the charitable objectives are set out in Note 4 to the Financial Statements were £816,445 (2020: £927,045), reflecting some temporary delay to project work as a result of the Covid pandemic this year. This resulted in a net surplus of £112,505 (2020: deficit £239,348).

As a result, the Charity's reserves at the end of the period were £1,064,054 (2020: £951,549) of which General Unrestricted Funds increased to £569,141 (2020: £457,958). This includes £163,218 (2020: £46,556) of designated funds, that whilst being unrestricted, are ring-fenced by the Trustees for specific charitable purposes.

Using income generated in the period together with brought forward reserves, charitable expenditure was more than 92% (2020: 95%) of total expenditure, providing further essential investment in the Charity's high impact programmes in HIV/AIDS, healthcare, and trauma resilience in South Africa, Malawi and the UK.

Structure, governance and management

The Charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 22 January 2001 and is a Charity constituted under this Memorandum, registered Charity number, 1086159.

The One to One Children's Fund strives to help some of the most vulnerable children in the world deal with disease, trauma and disability.

The Trustees confirm that they have complied with the duty in Section 17(5) of the Charities Act 2011, to have due regard to the guidance issued by the Charity Commission on public benefit.

MANAGEMENT COMMITTEE'S REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2021

Organisational structure and decision making

The Management Committee, who are also the Trustees and Directors for the purpose of company law and who served during the year, were:

D S Altschuler
Dr J Altschuler
E Bell
L J Gould ACA
G Lubner
R Mishcon MVA
J M Penkin
D Thompson
M MacLeod OBE

No Trustee had any beneficial interest in any contract with the Charity during the period. All of the Management Committee are members of the Charity and guarantee to contribute £1 in the event of a winding up. Trustees' liability insurance has been taken out to protect the Charity against losses arising from neglect or default of the Trustees.

Under the Memorandum and Articles of Association, at the first Annual General Meeting all the Trustees shall retire from office and, at every subsequent Annual General Meeting, one third of the Trustees shall retire annually and be eligible for reappointment.

Existing Trustees brief new Trustees on the Charity's aims and objectives. They are given a copy of the Memorandum and Articles of Association along with the latest Financial Statements, minutes of prior Trustees' meetings, and the Charity's risk register and governance framework. They are also given literature about the Charity and directed towards the Charity's website. In addition, they are sent a copy of the Charity Commission's guidelines for Trustees, which will help them to fulfil their role in line with Charity and company law.

Method of appointment or election of the Management Committee

The management of the Charity is the responsibility of the Management Committee who are elected or co-opted under the terms of the Articles of Association.

Project Strategy

The Board of One to One Children's Fund includes a Programmes Committee which meets quarterly to review partnerships, programmes and lessons learned, as well as considering new delivery models and programme concepts. New concepts are reviewed against specific criteria to ensure they are in accordance with the charity's strategy and objectives and that the organisation is best placed to respond to the identified need and monitor delivery and impact effectively. The Committee also undertakes project risk management and monitors safeguarding.

MANAGEMENT COMMITTEE'S REPORT (continued)
FOR THE YEAR ENDED 31 March 2021

Grant making policies

The charity regularly reviews its project funding needs with its local partners. All new funding proposals are reviewed by the Trustees to ensure that they meet with the charity's strategy and objectives.

Finance and Fundraising Strategy

The Board of One to One Children's Fund includes a Finance and Fundraising Committee, which meets quarterly to review management accounts, cash flow forecasts and fundraising strategy, as well as governance risk management and HR policies.

Executive staff and pay policy

The Executive Chairman, in conjunction with the Deputy Executive Director, lead a small team of staff, supported by two senior consultants, advising on programmes and finance / accounting. Staff remuneration is set by the Executive Chair and the Treasurer, aiming to be in line with salaries paid in comparable organisations taking into account experience required. Staff pay is revised annually, when deemed affordable for the Charity.

Investment policy

In accordance with the Memorandum and Articles of Association, the Trustees have the power to invest in such assets as they see fit. The Charity has a policy of keeping surplus liquid funds in short term deposits. This low risk investment policy provides the flexibility in making charitable grants and ensures the Charity has adequate funds to meet ongoing project commitments and administration costs in accordance with its reserves policy.

Activities for achieving objectives

During the year, the charity delivered programmes in South Africa, Malawi and the UK.

Statement regarding relationship between One to One Children's Fund and One to One Africa

One to One Africa Children's Fund NPC was incorporated in South Africa in 2014 as an independent, non-profit company. One to One Children's Fund UK is its parent organisation. The core objective of the charity is the support of children and young people affected by trauma and to relieve the suffering, hardship and neglect they may be experiencing as a result.

One to One Africa focuses on delivering localised, community-led interventions which fill the gaps in care to improve children's access to healthcare and support.

One to One Africa receives funding from One to One Children's Fund to deliver programmes which have been developed in partnership. The two organisations have a Memorandum of Understanding ratified by both Boards that outlines the nature of the partnership and reporting requirements.

David Altschuler, Co-founder and Chair of One to One Children's Fund, is the Chair of One to One Africa Children's Fund NPC, whose Board also includes One to One Children's Fund trustee Jenny Altschuler and One to One Children's Fund Executive Direct Catriona Fox.

MANAGEMENT COMMITTEE'S REPORT (continued)
FOR THE YEAR ENDED 31 March 2021

Risk management

The Management Committee has assessed the major risks to which the Charity is exposed, in particular those related to operations and finance, and is satisfied that systems and procedures are in place to mitigate exposure to the major risks.

The Trustees have formalised their risk assessment and governance procedures to include a full review of the risk register, compiled by the Trustees and executive staff at least twice annually.

The register is used as a management tool and risk management is part of all Trustee decisions. As a result, the financial health and operational effectiveness of the Charity is maintained in the best possible state. The Trustees delegate responsibility for day-to-day management of risks to the Executive Chair. The risk register identifies the following significant residual risks after controls and safeguards:

- over-reliance on a small number of key donors and one key annual fundraising event
- the impact of COVID- 19 (as discussed further below)
- currency fluctuations creating resource shortfalls which may impact delivery of programmes

In mitigation, we have a programme to broaden our financial support, and a currency management policy is in place to minimise the currency fluctuation risk.

Objectives and Activities

The core objective of the charity is to provide care and support to children and young people affected by trauma and chronic illness, including families living with HIV, and to aspire to help each child reach their potential.

One to One Children's Fund focuses on delivering localised, community-led interventions in areas of the world that, for a range of practical, economic, social and political reasons have been largely ignored by national and international governments and the wider NGO community. We identify and fill the gaps in care to improve children's access to healthcare and support and build models at grassroots level, which can, as they become established and impact proven, be adopted and replicated by governments, civil society organisations and local NGOs to ensure sustainability.

We seek to transform short and long term outcomes for our beneficiaries and build practical and effective pathways to ensure that the future for every participant is a positive one. We also always have our eye on the bigger prize - to create delivery models that we can hand over for others to follow, embed, develop and extend.

The Charity leverages local knowledge and lived experience and builds the capability of those best placed to respond to the needs of vulnerable children and their families in the community - health professionals, teachers, peer mentors and local civil society organisations. Our key focus currently is on children, adolescents and families affected by HIV and associated trauma in South Africa and Malawi. Our key delivery partner is One to One Africa Children's Fund who are working side by side with us to develop models that are scalable and replicable. Our approach can be summarized as follows:

We **INNOVATE** by identifying where crucial gaps exist to pilot new, evidence-based approaches to tackle the greatest risks facing children and young people.

We **ESCALATE** successful programmes, using a strong evidence base to refine and expand holistic, cost-effective interventions into new communities.

We **GRADUATE** programmes by embedding proven models into local systems and integrating them into government structures or local civil society organisations.

Achievements and Performance

Each project is described more fully on the Charity's website at www.onetoonechildrensfund.org and a summary of the expenditure incurred on these projects is included in note 12 of the Financial Statements.

The impact of COVID-19 has been felt throughout the current financial year and is likely to last through 2021/22 financial year and beyond in our key areas of operation. We had to work closely with our teams to pivot and adapt our programmes to ensure they could continue delivering the vital services to the communities we serve, who have been made more vulnerable by the pandemic. In all of our South Africa programmes, we adopted mobile solutions and modified content to ensure we could deliver services even during the height of the pandemic when lockdowns meant that face-to-face work was impossible. When circumstances allowed for face-to-face work to resume, we adopted rigorous COVID-19 protocols and ensured adequate PPE. The year brought considerable challenges and some project activities needed to be delayed, particularly training and group meetings, but overall, our programmes have been able to achieve their key perfomance indicators thanks to the flexibility and hard work of the staff and our funders.

The ***Enable*** **programme** - our model for transforming community healthcare in Eastern Cape - trains local women to become Mentor Mothers. They form a trusted source of support to families and provide the most vulnerable expectant mothers and young children with healthcare and both emotional and nutritional support from pregnancy until the child is 5 years old.

For much of the year, our Mentor Mothers were not able to deliver door-to-door healthcare due to lockdowns (April – June 2020 and November 2020 – February 2021). Instead they delivered telephonic support and follow up to their clients and some Mentor Mother supervisors volunteered in clinics to act as patient navigators to ensure our clients were still able to receive the antenatal care, immunisation and health support that is vital to child and maternal health.

During much of this period, the clinics were under pressure and initially Mentor Mother clients were being turned away, primarily due to a lack of PPE for clinic staff. In response One to One worked with the clinics to provide them with adequate and appropriate PPE.

Programmatically, the main impact of COVID-19 was a pause in our work to train and supervise government-funded Community Health Workers who were pulled into the COVID-19 response. This is a key plank of our scale-up strategy and our work with Community Health Workers will resume when the situation allows.

The other main programmatic delay was in the roll-out of the mHealth app that was due to be deployed by all Mentor Mothers while in the field. Poverty and food insecurity both worsened during this period for the families we support and we responded through the provision of food parcels, nutritional supplements, and the development of kitchen gardens. We also continued to work closely with the Department of Social Development to ensure families received the appropriate social security grants.

The proportion of families receiving child support grants did drop this year to 87% against a target of 90% and the percentage of underweight for age children who were rehabilitated to the correct weight also reduced to 75% against a target of 905. Both of these were a clear result of the impact of COVID-19. However despite the disruption brought by COVID-19, the Enable programme was able to deliver:

- Maternal and child health support to 3,294 community members, of which 1,628 were children.
- 75% of pregnant women attending all four antenatal care appointment (target 65%).
- 92% children under-5 with a full immunisation record (target 77%)
- 95% HIV+ pregnant women adhering to ART (target 90%)

- 0% HIV transmission between mother and baby.

In addition to the challenges brought by COVID-19, the area suffered a devastating fire in September. One to One mobilised quickly to provide relief efforts in the form of food parcels, school supplies and household items to affected families. We also supported community members who lost ID documents, clinic cards, or medications to get them replaced as swiftly as possible.

Our ***Bright Start*** programme provides early childhood development support through toy-based structured play sessions to children who live in the Crossroads Settlement in Cape Town. The majority of children who live in HIV-affected households experience developmental delays and cognitive deficit, even if the children themselves are not infected with HIV. The programme focuses on children who are HIV+ or live in HIV-affected households.

Launched in 2018/19, the second group of caregivers was due to be trained in March 2020. However, this had to be suspended due to COVID-19 and the project had to be redesigned from its face-to-face fortnightly group training sessions to a WhatsApp community and training videos. While the project was being redesigned, caregivers received regular SMS messages with information and links to resources on COVID-19, early childhood development and parenting skills. The redesigned project launched in March 2021.

- 74 caregivers enrolled in the programme, 70 of whom attend all of the first four sessions and qualified for grocery vouchers.
- An in-person initial toy bag/playmat session was possible, following COVID-19 protocols, to build a sense of camaraderie and engagement as they made the toy bags.
- Connectivity has been a challenge in the initial sessions. In response, the facilitators will pre-record the training videos in advance and will use the fornightly sessions for discussion and feedback.

Better Together trains peer mentors under clinical supervision to provide peer support to young people living with HIV and other chronic illnesses at Groote Schuur Hospital in Cape Town. Working within the hospital setting of Groote Schuur, the programme has been significantly affected by COVID-19.

Originally an in-person intervention working in individual and group settings, the programme has to take into account hospital protocol and the patients' vulnerabilities. As such, for the majority of the year the peer support group and parent group in-person activities have been paused. In response to the challenge of COVID-19, the programme has developed online and through telephonic support.

- All peer mentors have received training on online and telephonic support and receive monthly airtime in order to maintain supportive relationships with their networks outside the clinic.
- The Better Together social workers and psychologist have provided telephonic and online consultations for adolescents and parents.

Connect Malawi is an integrated community and clinic-based peer support network to tackle rising rates of HIV amongst young people in Lilongwe. The programme puts young people at the forefront of service delivery and our local partner YONECO, was targeted to train 24 young people as Peer Mobilisers (although 30 completed the training) to work in local clinics and the community to create an integrated, youth and gender friendly service. In the clinics, the peer mobilisers work in allocated spaces to provide confidential testing, talks, and support groups. In the community, they will provide outreach services, trace young people defaulting on their medication, and make referrals to clinics. The Peer Mobilisers are well-placed to influence their peers and engage with young people who are traditionally hard to reach.

The project has been disrupted by the impact of COVID-19 in Malawi, with Peer Mobilisers unable to conduct their in-community activities and disruption occurring in clinics. With most activities reduced, we reviewed the project activities and revised them in order to be functioning within the new context and to ensure that there will be a sustainable impact from the project. We have redeveloped the delivery framework and brought

PATA into the partnership with Yoneco, to ensure that a strong relationship building process continues with our three local health facilities. The delays to getting the services up and running again, meant that although some support work continued online, the in person service did not recommence until 1st July 2021, with an extension of six months to allow us enough time to capacity build and strengthen adolescent-friendly health services in our partner health facilities.

One London launched in the 2018/19 financial year to deliver nurturing, therapeutic interventions for vulnerable young refugees in London in partnership with Wac Arts and Barnet Refugee Service - based on our experience of working with refugees in Kosovo and Greece. This year we set up ***JRAN*** – the Joint Refugee Action Network. This was launched with the JRAN Forum in August 2020, with a keynote address by David Miliband, and brought together 38 organisations who are working with young refugees in the UK. These programmes are now rolled together.

Going Concern

One to One Children's Fund remains well placed to manage the operational and financial risks it faces despite the on-going impact of the COVID-19 emergency.

As at 31 March 2021 the Charity had reserves of £1,064,054, increasing from £951,549 the previous year. This, together with the continued support and commitment of our major funders have given the Trustees substantial confidence in the Charity's ability to continue operating into the foreseeable future.

Further, the Trustees have prepared detailed monthly projections, and undertaken sensitivity analysis to demonstrate that the Charity will be able to deal with reasonable downside scenarios. It is on this basis therefore that the Trustees remain confident over the Charity's ability to continue as a Going Concern.

Reserves policy

The Trustees have adopted a policy that, where possible, a general fund cash reserve covering 3 months running costs of the Charity will be maintained. Three months regular running costs (being staff and ongoing support costs) for this year amounted to just over £128,000. The unrestricted reserves at 31 March 2021 (excluding designated funds) were £405,923. This adequately covers the Charity's reserves policy criteria and provides a cushion for seasonal cash flow fluctuations that impact the organisation from time to time, plus the uncertainty that the charity now faces as a result of the COVID 19 pandemic.

Looking forward

In June 2020, the Board completed its strategic review and documented an agreed short (1-2 years) and medium (2+ years) term strategy and next steps and timeline to achieve this. Overall, the strategy seeks to 1) deepen and expand our existing programmes – Enable, Bright Start and Better Together - in South Africa and 2) build the sustainability of the work by (i) strengthening One to One Africa in its organisation, fundraising and governance capability and (ii) building our relationships with relevant government systems and organisations that will assist with scale-up. One to One Children's Fund will continue to work closely with One to One Africa to provide strategic and programmatic guidance, financial oversight and fundraising income and networks.

Management Committee Responsibilities Statement

The Management Committee (who are also directors of The One To One Children's Fund for the purposes of company law) are responsible for preparing the Management Committee's report and the financial statements

MANAGEMENT COMMITTEE'S REPORT (continued)
FOR THE YEAR ENDED 31 March 2021

in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Company law requires the Management Committee to prepare financial statements for each financial year. Under company law the Management Committee must not approve the financial statements, unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the Management Committee are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Management Committee are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy, at any time the financial position of the charitable company, and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Management Committee are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of Information to Auditors

Each of the persons who are Trustees at the time when this Management Committee's report is approved has confirmed that:

- so far as that The Management Committee are aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that The Management Committee have taken all the steps that ought to have been taken as The Management Committee in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

Approved by the Management Committee, on 13 December 2021 and signed on their behalf by:

.....
D S Altschuler

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE ONE TO ONE CHILDREN'S FUND

OPINION

We have audited the financial statements of The One to One Children's Fund (the 'Fund') for the year ended 31 March 2021 set out on pages 13 to 28. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- *give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and* of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- The Management Committee use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- The Management Committee have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE ONE TO ONE CHILDREN'S FUND

OTHER INFORMATION

The Management Committee are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in The Management Committee report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in The Management Committee responsibilities statement, The Management Committee (who are also the directors of the charitable Fund for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as The Management Committee determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, The Management Committee are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless The Management Committee either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE ONE TO ONE CHILDREN'S FUND

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

EXPLANATION AS TO WHAT EXTENT THE AUDIT WAS CONSIDERED CAPABLE OF DETECTING IREEGULARITIES, INCLUDING FRAUD

The objectives of our audit are to identify and assess the risks of material misstatement of the financial statements due to fraud or error; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud or error; and to respond appropriately to those risks. Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK).

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We obtained an understanding of the legal and regulatory frameworks applicable to the Company and the industry in which it operates. We determined that the following laws and regulations were most significant: FRS 102 and the Companies Act 2006.
- We obtained an understanding of how the Company is complying with those legal and regulatory frameworks by making enquiries of management.
- We challenged assumptions and judgments made by management in its significant accounting estimates.

We did not identify any key audit matters relating to irregularities, including fraud.

USE OF OUR REPORT

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

Stephen Haffner (Senior Statutory Auditor)

For and on behalf of
Harris & Trotter LLP

Chartered Accountants
Registered Auditors

64 New Cavendish Street
London
W1G 8TB
Date: 13 December 2021

THE ONE TO ONE CHILDREN'S FUND
(A charitable company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 March 2021

Statement of Financial Activities	Notes	Year ended 31 March 2021 Unrestricted Fund	Restricted Fund	2021 Totals	*Year ended 31 March 2020 Totals*
		£	£	£	£
Income:					
Donations	2	363,893	134,407	**498,300**	262,190
Charitable activities	3	-	500,680	**500,680**	469,110
Total incoming resources		363,893	635,087	**998,980**	731,300
Expenditure:					
Costs of Raising Funds:					
Fundraising costs	4	70,030	-	**70,030**	43,603
Expenditure on Charitable Activities:					
Total Charitable Activities	4	182,680	633,765	**816,445**	927,045
Total expenditure	4	252,710	633,765	**886,475**	970,648
Net income / (expenditure) and Net Movement in Funds for the year		**111,183**	**1,322**	**112,505**	(239,348)
Reconciliation of Funds					
Total Funds brought forward		**457,958**	**493,591**	**951,549**	1,190,897
Total Funds carried forward	10-12	**569,141**	**494,913**	**1,064,054**	951,549

All income and expenditure derive from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Notes 10 to 12 to the financial statements.

The notes on pages 17 to 28 form part of these financial statements.

THE ONE TO ONE CHILDREN'S FUND
(A charitable company limited by guarantee)

BALANCE SHEET
AS AT 31 March 2021

	Notes	At 31 March 2021 £	At 31 March 2020 £
Fixed Assets:			
Tangible Fixed Assets	6	**38,749**	34,110
Current assets:			
Debtors	7	**45,559**	148,951
Cash at bank and in hand		**1,068,599**	812,102
		1,114,158	961,053
Liabilities:			
Creditors falling due within one year	8	**(88,853)**	(43,614)
Net current assets		**1,025,305**	917,439
Net Assets	13	**1,064,054**	951,549
Funds:			
Unrestricted funds	10	**405,923**	411,402
Designated funds	10, 11	**163,218**	46,556
Restricted funds	10, 12	**494,913**	493,591
		1,064,054	951,549

BALANCE SHEET (continued)
AS AT 31 March 2021

The Management Committee (who are also the Trustees and Directors) consider that the Charitable Company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") relating to small companies. However, an audit has been carried out under section 44 of the Charities Act 2011.

No members of the Management Committee have required the Charitable Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Management Committee acknowledge its responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.
The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Management Committee on 13 December 2021 and signed on their behalf, by:

David Altschuler
Chair

The notes on pages 17 to 28 form part of these financial statements.

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	*2020* £
Net Movement in Funds (as per Statement of Financial Activities)	**112,506**	(239,349)
Adjustments for:		
Depreciation	8,870	8,670
Loss on disposal of fixed asset	1,191	1,225
Interest received	-	-
(Increase) / decrease in debtors	103,392	(17,018)
Increase / (decrease) in creditors	45,239	7,264
Net Cash generated from Operating Activities	**271,198**	(239,208)
Cash flows from investing activities:		
Interest received	-	-
Purchase of fixed assets	(18,727)	(33,377)
Proceeds on disposal of fixed assets	4,026	9,299
Net cash from investing activities	**(14,701)**	(24,078)
Cash flows from financing activities:		
Other	-	-
Interest	-	-
Net cash from investing activities	-	-
Net increase / (decrease) in cash and cash equivalents	**256,497**	(263,286)
Cash and cash equivalent at beginning of period	**812,102**	1,075,388
Cash and cash equivalent carried forward	**1,068,599**	812,102
Cash and cash equivalents can be analysed as follows:		
Cash in hand	**1,068,599**	812,102
	1,068,599	812,102

The notes on pages 17 to 28 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2021

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a. Basis of Preparation

The financial statements have been prepared under the historical cost convention, and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

The One to One Children's Fund is a charitable company limited by guarantee. It is registered in England and Wales (charity number 1086159). The registered office is at 213 Haverstock Hill, Belsize Park, London NW3 4QP.

b. Key Judgements and Assumptions in applying Accounting Policies

There are no key judgements or assumptions used in applying the accounting policies.

c. Company status

The Charity is a company limited by guarantee. The members of the company are the Management Committee named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

d. Preparation of the Accounts on a Going Concern basis

The Trustees have prepared detailed monthly projections, and undertaken sensitivity analysis to demonstrate that the Charity will be able to deal with reasonable downside scenarios. The Charity remains well placed to manage the operational and financial risks it faces from the on-going impact of the COVID-19 emergency, as set out in the Management Committee's Report on pages 2 to 9. It is on the above basis therefore that the Trustees remain confident over the Charity's ability to continue as a Going Concern.

e. Incoming Resources

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. In line with the charity Statement of Recommended Practise (the SORP), where such criteria are satisfied, income is recognised even though funds may have been received in advance of the associated project expenditure.

Donated services or facilities are recognised when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the value of general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

f. Resources Expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income.

Charitable activities and Governance costs are costs incurred on the Charity's operations, including support costs and costs relating to the governance of the Charity.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year-end are noted as a commitment, but not accrued as expenditure.

g. Staff Pensions

The One to One Children's Fund operates a defined contribution pension scheme for its employees. The assets of the scheme are held separately from those of the Charity. Contributions payable in respect of the year were £789 (2020: £1,237) of which £nil was outstanding as at 31 March 2021.

h. Tangible Fixed Assets

Tangible fixed assets are stated in the balance sheet at cost less depreciation. These items are depreciated on a straight-line basis so as to write off their cost over their estimated useful lives. Small items are written off as an expense as acquired.

Office equipment	20% straight line basis
Motor vehicle	20% straight line basis
Furniture and fittings	17% straight line basis

i. Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the net amount prepaid.

j. Cash and cash equivalents

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k. Creditors

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

l. Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Management Committee in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds are those unrestricted funds that have been 'ring-fenced' by the Charity – in cases where there is a commitment to spend charitable funds, without first securing restricted income to fund this spend.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

m. Foreign exchange

Transactions denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences arising in the ordinary course of business are included in incoming resources or resources expended. Assets and liabilities denominated in foreign currencies are translated into sterling at the exchange rates ruling at the balance sheet date.

Forward exchange contracts are used to hedge foreign exchange exposures arising on forecast receipts and payment in foreign currencies. These forward contracts are re-valued to the rates of exchange at the balance sheet date and any aggregate unrealised gains and losses arising on revaluation are included in other debtors/other creditors. At maturity, or when the contract ceases to be a hedge, gains and losses are taken to the profit and loss account.

n. Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

o. Operating Leases

Rentals under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

p. Interest receivable

Interest held on deposit is included when receivable and the amount can be measured reliably by the Charity. This is normally upon notification of the interest paid or payable by the Bank.

2. Donations

	Year ended 31 March 2021			
	Unrestricted Fund £	Restricted Fund £	Total Funds £	*Year ended 31 March 2020 £*
Donations (incl Events) *	**363,893**	**134,407**	**498,300**	262,190
Total 2020	243,425	18,765	262,190	

* The main reason for the substantial relative increase in Restricted donations in the year to 31 March 2021 is that almost £120,000 of Gifts in Kind have been recognised in this financial year, with respect to donations of PPE, solar lamps and micronutrient sachets for our projects in South Africa.

The main reason for the substantial increase in Unrestricted donations is the success of our virtual fund-raising campaigns over the year.

3. Income from Charitable Activities

	Year ended 31 March 2021			
	Unrestricted Fund £	Restricted Fund £	Total Funds £	*Year ended 31 March 2020 £*
Institutional Donors	-	**500,680**	**500,680**	469,110
Total 2020	59,000	410,110	469,110	

4. Analysis of total expenditure

	Year ended 31 March 2021					*Year ended 31 March 2020*
	Activities Undertaken Directly	**Project Activity Grants Payable**	**Staff Costs**	**Support Costs**	**Total Costs**	*Total Costs*
	£	£	£	£	£	£
Expenditure						
Costs of raising funds:						
Event costs	431	-	1,000	-	**1,431**	10,635
Fundraising & publicity	24,514	-	44,085	-	**68,599**	32,968
	24,945	-	**45,085**	-	**70,030**	43,603
Charitable activities:						
Project Funding	305,900	95,923	383,781	76,233	**861,837**	866,162
Governance costs:	-	-	-	7,697	**7,697**	18,528
Foreign exchange (gains) / losses	-	-	-	(53,089)	**(53,089)**	42,355
Total Charitable activities	**305,900**	**95,923**	**383,781**	**30,841**	**816,445**	927,045
Total expenditure 2021	**330,845**	**95,923**	**428,866**	**30,841**	**886,475**	970,648
Total expenditure 2020	272,962	97,087	454,446	146,153	970,648	

	Year ended 31 March 2021	*Year ended 31 March 2020*
	£	£
Project activity grants payable included grants approved in the year as follows:		
Project activity funding to institutions	**95,923**	97,087
Governance costs		
Auditor's fees	**7,343**	7,008
Management consultancy *	**354**	11,520
	7,697	18,528

* 2019/20 includes 1-off management consultancy costs of £11,520 to evaluate projects for 'graduation'

4. Analysis of total expenditure (continued)

	Year ended 31 March 2021	*Year ended 31 March 2020*
Support Costs		
Space and Office Costs	**22,496**	25,000
Management and Personnel Costs	**1,769**	9,009
IT Costs	**2,647**	4,137
S Africa office related costs (excl salaries)	**30,750**	28,173
Other support costs	**18,571**	17,701
Bad debt provision	**-**	1,250
Regular Support Costs	**76,233**	85,270
Foreign exchange (gains) / losses	**(53,089)**	42,355
Governance Costs *	**7,697**	18,528
Total Support Costs	**30,841**	146,153

* The Charity buys South African Rand to ensure it can meet its commitments in that currency. Failure to buy Rand risks the Charity having insufficient funds to meet its obligations in South Africa. Having bought Rand, Sterling strengthened, such that the Charity made an exchange gain as at 31 March 2021 (a loss as at 31 March 2020).

5. Trustees and employees

Staff costs:

	Year ended 31 March 2021	*Year ended 31 March 2020*
	£	£
Salaries	**260,004**	307,035
Social security costs	**1,801**	4,498
Pension scheme contributions	**789**	1,237
Consultant, temporary and agency staff	**166,272**	141,676
	428,866	454,446

The average number of persons employed / contracted during the year was:	**Number**	Number
UK	**5**	5
S Africa	**31**	33
	36	38

The Trustees and persons connected with them have not received or obtained any remuneration or other financial benefits for the period, either directly or indirectly from The One to One Children's Fund (this including no reimbursement of expenses / travel expenses in either this financial year nor the prior year). The Charity considers its key management personnel to now comprise the Trustees, the Executive Chair, Deputy Executive Director, South Africa Country Director. The total contracted payments of the key management personnel were £117,520 (2020: £117,768). No employees had employee benefits above £60,000 (2020: none).

6. Tangible fixed assets

	Motor Vehicles	Computers	Total
	£	£	£
Cost			
Balance at 1 April 2020	39,651	7,967	**47,618**
Additions	18,727	-	**18,727**
Disposals	(9,932)	(411)	**(10,343)**
Foreign exchange differences	(218)	(44)	**(262)**
Balance at 31 March 2021	48,228	7,512	**55,740**
Accumulated depreciation			
Balance at 1 April 2020	7,584	5,924	**13,508**
Charge for period	7,679	1,191	**8,870**
Disposals	(4,904)	(410)	**(5,314)**
Foreign exchange differences	(41)	(32)	**(73)**
Balance at 31 March 2021	10,318	6,673	**16,991**
Net book value at 31 March 2021	37,910	839	**38,749**
Net book value at 31 March 2020	**32,066**	**2,043**	**34,110**

7. Debtors

	At 31 March 2021	*At 31 March 2020*
	£	£
Trade Debtors	**23,569**	137,472
Prepayments and accrued income	**21,990**	11,479
	45,559	148,951

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 March 2021

8. Creditors amounts falling due within one year

	At 31 March 2021 £	*At 31 March 2020 £*
Trade Creditors	**30,114**	12,367
Taxation and social security	**-**	1,380
Accruals and Other Creditors	**58,739**	29,867
	88,853	43,614

9. Operating Lease Commitments

	Land & Buildings	
	At 31 March 2021 £	At 31 March 2020 £
Expiry Date:		
Within 1 year	**20,607**	-
Within 2 and 5 years	**24,276**	-
	44,883	-

Operating lease charges totalling £22,846 (2020: £16,650) were expensed during the period in both the UK and South Africa.

10. Statement of Funds

	Balance at 1 April 2020	Incoming Resources	(Outgoing) Resources	Transfers	**Balance at 31 March 2021**
	£	£	£	£	£
Unrestricted Funds	411,402	363,893	(185,025)	(184,347)	**405,923**
Designated Funds	46,556	-	(67,685)	184,347	**163,218**
Restricted Funds	493,591	635,087	(633,765)	-	**494,913**
Total	951,549	998,980	(886,475)	-	**1,064,054**

The Unrestricted Income Funds are classified as follows:	**At 31 March 2021**	*At 31 March 2020*
	£	£
Unrestricted Funds	**405,923**	411,402
Designated Funds	**163,218**	46,556
Total	**569,141**	457,958

11. Designated Funds

Designated funds are those unrestricted funds that have been 'ring-fenced' by the Charity – in cases where there is a commitment to spend charitable funds, without first securing restricted income to fund this spend.

	Balance at 1 April 2020	Incoming Resources	Eligible Transfers	Project activity paid & payable	**Balance at 31 March 2021**
	£	£	£	£	£
Enable project, South Africa	40,185	-	(40,185)	-	-
Innovation fund projects	6,371	-	224,532	(67,685)	**163,218**
Total	46,556	-	**184,347**	**(67,685)**	**163,218**

12. Restricted Funds

Restricted funds are accounted for in accordance with the particular terms of trust arising from the wishes of donors in so far as these are intended to be binding on the Trustees. Where any such wishes are not intended to be legally binding, they are taken into account and recognised in appropriate alternative funds, as indicated as transfers in the table below.

	Balance at 1 April 2020	Incoming Resources	Eligible Transfers	Project activity paid & payable	**Balance at 31 March 2021**
	£	£	£	£	**£**
Enable, South Africa	370,757	456,594	-	(483,969)	**343,382**
Better Together, South Africa	2,188	45,954	-	(13,813)	**34,329**
Bright Start, South Africa	1,851	8,594	-	(7,586)	**2,859**
South Africa Fund	32,739	25,000	-	(25,063)	**32,676**
Connect Malawi, Malawi	81,486	42,300	-	(47,343)	**76,443**
One London, UK	5,131	8,000	-	(10,522)	**2,609**
Other	(561)	48,645	-	(45,469)	**2,615**
Total	493,591	635,087	-	(633,765)	**494,913**

Restricted reserves in deficit at the start of April 2020, reflect timing differences; whereby costs had been incurred ahead of income recognition at that time.

13. Analysis of the Charity's net assets by Fund

	Unrestricted Fund	**Designated Fund**	**Restricted Funds**	**Total Funds**
	£	**£**	**£**	**£**
Fund balances at 31 March 2021 are represented by:				
Tangible Fixed Assets	38,749	-	-	**38,749**
Debtors	29,396	-	16,163	**45,559**
Cash at bank and in hand	390,435	164,418	513,746	**1,068,599**
Creditors: amounts falling due within one year	(52,657)	(1,200)	(34,996)	**(88,853)**
	405,923	163,218	494,913	**1,064,054**

14. Taxation status and Gift Aid

The One to One Children's Fund is a registered charity and no taxation is payable on its income arising in the United Kingdom from its charitable activities.

15. Related Party transactions

During the year to 31 March 2021, The One to One Children's fund gratefully received donations from a number of Trustees, Trustee family members and organisations to which Trustees are connected. Donations were also received from other related parties, including individuals and organisations connected to the Charity's audit firm, Harris and Trotter LLP. During the year to 31 March 2021, they amounted to £122,000 (2020: £178,115).

These accounts are prepared to consolidate the resuts of One to One Children's Fund in the UK with the financial records for One to One Africa Children's Fund. One to One Africa Children's Fund NPC was incorporated in South Africa in 2014 as an independent, non-profit company. One to One Africa delivers life-saving and life-enhancing programmes to vulnerable children, families and communities, developed with and on behalf of One to One Children's Fund. The two organisations have a Memorandum of Understanding ratified by both Boards that outlines the nature of the partnership and reporting requirements. David Altschuler, Co-founder and Chair of One to One Children's Fund, is also the Chair of One to One Africa Children's Fund NPC, whose Board also includes One to One Children's Fund trustee Jenny Altschuler and One to One Children's Fund Executive Director Catriona Fox.

16. Summary of Project Activity Grants Payable

Summary of Project Activity Grants	**2021** **£**	2020 £
Africa		
Connect Malawi	24,883	85,080
Better Together	7,980	12,007
COVID - 19	32,068	-
	64,931	97,087
Other		
UK – One London	30,992	-
Total Project Activity Grants Payable	**95,923**	97,087

17. Comparative 2020 Statement of Funds

	Balance at 1 April 2019	Income / (Expenditure)	**Balance at 31 March 2020**
	£	£	**£**
Unrestricted Funds	370,722	40,680	**411,402**

Designated Funds	88,048	(41,492)	**46,556**
Restricted Funds	732,127	(238,536)	**493,591**
Total	1,190,897	**(239,348)**	**951,549**

18. Comparative 2020 Analysis of the Charity's net assets by Fund

	Unrestricted Funds			
	Unrestricted Fund £	**Designated Fund £**	**Restricted Funds £**	**Total Funds £**
Fund balances at 31 March 2020 were represented by:				
Fixed Assets	34,110	-	-	**34,110**
Current Assets	420,906	46,556	493,591	**961,053**
Creditors: amounts falling due within one year	(43,614)	-	-	**(43,614)**
	411,402	46,556	493,591	**951,549**