



GATESHEAD HEALTH NHS FOUNDATION TRUST CHARITABLE FUND

Trustees' Report and Financial Statements

31 March 2025

Registered Charity No: 1086145

**Address: Queen Elizabeth Hospital,
Sheriff Hill, Gateshead,
Tyne and Wear, NE9 6SX**

Telephone: 0191 482 0000

CONTENTS PAGE

Trustees' report	3
Statement of Corporate Trustees' Responsibilities in respect of the Trustees' annual report and the financial statement	18
Independent auditor's report to the Trustee of Gateshead Health NHS Foundation Trust Charitable Fund	19
Statement of financial activities	23
Balance sheet	24
Cash flow statement	25
Notes	26



GATESHEAD HEALTH CHARITY

CHARITY ACTIVITY REPORT
APRIL 2024 – MARCH 2025

FOREWORD FROM THE CHAIR OF THE CHARITY COMMITTEE



It is with great pride that I present this first-ever Gateshead Health Charity Activity Report, highlighting the remarkable progress and positive change our charity has driven over the past year. As

the newly appointed Chair of the Charity Committee, I want to take a moment to acknowledge the outstanding work of Mike Robson, my predecessor, whose dedication and leadership have been pivotal in shaping the charity's success. I am honoured to carry forward his legacy and build on the strong foundations he helped establish.

The past year has seen Gateshead Health Charity go from strength to strength, supporting over 112 projects and awarding nearly £300,000 in funding. Through the generosity of our donors, fundraisers and corporate partners, we have enhanced patient care, improved staff wellbeing and strengthened our engagement with the local community. This year, we have created healing environments like the Staff Respite Park, launched innovative healthcare services

such as the Ambulatory Heart Failure Unit and brought people together through events like Light Up A Life.

Our fundraisers and corporate supporters have played an essential role in enabling this work. Whether it was Pat Stephenson's 50-mile walking challenge, Katie Rogers running the Amsterdam Marathon in honour of her mother or the Felling Magpies Football Club charity match, every effort has helped us go beyond what the NHS alone can provide.

Looking ahead to 2025, we have ambitious plans to further enhance healthcare provision, increase support for patients over and above what the NHS can provide, and expand our reach within the local community. We will continue to develop new corporate partnerships, strengthen staff wellbeing initiatives and support large-scale events like the Great North Run 2025.

Thank you to every individual who has donated, fundraised, volunteered, or partnered with us this year. Your kindness is the driving force behind everything we achieve. I look forward to seeing what we can accomplish together in 2025.

Hilary Parker
Chair of the Gateshead Health Charity Committee

INTRODUCTION

Gateshead Health Charity has continued to support patients, staff, and the local community by funding projects that go above and beyond NHS provision.

This report highlights our key achievements, financial impact, and the invaluable contributions of our donors, fundraisers, and corporate partners over the past year.

CHARITY OVERVIEW

From April 2024 to March 2025, we:

Supported

OVER 112 PROJECTS

across Gateshead Health NHS Foundation Trust.

Assisted

OVER 5,578 PATIENTS AND STAFF MEMBERS,

making a tangible difference in healthcare delivery.

Awarded over

£296,973.29

in funding to enhance patient care, staff wellbeing, and community support.

Welcomed new corporate partners including

RADIO TYNESIDE, CO-OP FUNERALCARE

GATESHEAD, QE FACILITIES, AND BLUELINE GROUP,

strengthening our engagement with local businesses.

KEY PROJECTS AND ACHIEVEMENTS

AMBULATORY HEART FAILURE UNIT

(Opened November 2024)

Funded by two generous legacies, this unit has already made a significant impact:

382 patients reviewed in the first six months.

80 post-discharge reviews prevented readmissions and improved patient outcomes.

127 emergency admissions avoided through urgent intervention.

35 patients redirected from acute admissions, reducing hospital strain.

GARDEN OF HOPE

(Opened September 2024)

A dedicated outdoor space for patients needing a safe and calming environment is particularly beneficial for stroke, dementia, and critical care patients. The project was supported by Gateshead Health Charity and officially opened by the Lord-Lieutenant of Tyne and Wear.



STAFF RESPITE PARK

(Opened October 2024)

Coinciding with World Mental Health Day, this space provides a tranquil retreat for NHS staff, promoting mental health and resilience. This garden serves as both a memorial to those lost and a place of solace for staff and families.

The opening ceremony for the Staff Respite Park at Gateshead Health's Queen Elizabeth Hospital was a heartfelt occasion led by Trudie Davies, Gateshead Health NHS Foundation Trust's CEO.

A SPACE FOR REFLECTION AND REMEMBRANCE

This space provides a peaceful retreat where staff can reflect, recharge, and find solace. It was developed as a response to the growing need for emotional support among healthcare workers and will serve as an ongoing tribute to those who dedicate their lives to caring for others.

"This garden is not just a space - It is a message. A message that we care about our staff, that we acknowledge the incredible challenges they face, and that we are committed to their wellbeing,"

said Trudie Davies.



LIGHT UP A LIFE EVENT

(November 2024)

Held outside the Queen Elizabeth Hospital, this moving event brought together families, staff, and residents to remember loved ones. Featuring performances by the Trust Choir and the illumination of memory stars, the event raised vital funds for the charity.

Families, staff, and local community members gathered outside Queen Elizabeth Hospital for a deeply emotional evening.

Attendees had the opportunity to purchase memory stars inscribed with the names of loved ones, which were displayed during the event. Funds raised from the initiative will continue to support bereavement services and patient care programmes.

"The atmosphere was one of warmth and reflection. Seeing my loved one's name among the stars was a moment I will never forget." said one attendee.

HONOURING LOVED ONES



COMMUNITY ENGAGEMENT AND FUNDRAISING

Our dedicated supporters have raised significant funds through various events:

AMSTERDAM MARATHON 2024

£1,570 raised for
Gynae Oncology.

GREAT NORTH RUN 2024

£15,821.80 raised by 36
runners, benefiting 20
funds across the Trust.

BUTTERFLY SUITE SUPPORT

£1,300 raised for
the Staff Health and
Wellbeing.

NORTHUMBERLAND COAST MIGHTY HIKE

£456 raised in support of the
Chemo Day Unit.

SKYDIVING FUNDRAISER

£1,300 raised for the Staff
Health and Wellbeing.

PAT STEPHENSON'S WALK CHALLENGE

£964 raised for the
Respiratory Department.

CHARITY FOOTBALL MATCH

£859.50 raised for the
Chemo Day Unit.

CHRISTMAS DONATIONS:

Hundreds of gifts, clothing, and essentials were
donated through Primark and Dunelm's Christmas
Appeal, providing comfort to patients over the
festive season.



STORIES OF DEDICATION



KATIE ROGERS' AMSTERDAM MARATHON


Running in honour of her mother, who was treated at Queen Elizabeth Hospital, Katie raised over £1,570 for Gynae Oncology.

"Without the incredible care my mum received, she wouldn't be here today," she shared.

BOWMAN COATES' CHARITY FOOTBALL MATCH

Bringing together Felling Magpies Football Club and local families, Bowman helped raise £859.50 for the Chemo Day Unit, supporting patients undergoing cancer treatment.





PAT STEPHENSON'S WALK CHALLENGE

At 82 years old, Pat walked over 50 miles in four weeks in memory of her late husband, raising nearly £1,000 for the Respiratory Fund.



TRUSTEES' REPORT

Gateshead Health NHS Foundation Trust acts as the corporate trustee for Gateshead Health NHS Foundation Trust Charitable Fund. The Funds are administered by a committee known as the Charitable Funds Committee which meets quarterly with other meetings convened as and when necessary. Members of the Trust Board are remunerated by the NHS trust and Committee members receive no remuneration or expenses from the Charity.

Membership of the Trust Board throughout 2024/2025 was as follows:

Ms Allison Marshall	Chair
	Mr Mike Robson* Vice Chair, Senior Independent Director (to 30 June 2024) and Chair of Charitable Funds Committee (to October 2024)
Mrs Trudie Davies	Group Chief Executive
Dr Gillian Findley*	Deputy Chief Executive/ Group Chief Nurse
Dr Carmen Howey	Group Medical Director (appointed July 2024)
Mr Neil Halford	Medical Director for Strategic Relations (appointed July 2024)
Ms Joanne Halliwell	Group Chief Operating Officer
Mrs K Mackenzie*	Group Director of Finance
Ms Jane Fay	Interim Group Director of Finance (from January to March 2025)
Mrs A Venner*	Group Director of People and Organisational Development
Mrs Hilary Parker*	Non-Executive Director and Chair of the Charitable Funds Committee (from October 2024)
Mr Andrew Moffat	Non-Executive Director
Mrs Anna Stabler	Non-Executive Director (to October 2024)
Mrs Maggie Pavlou	Non-Executive Director / Vice Chair (from July 2024)
Mr M Hedley	Non-Executive Director / Senior Independent Director (from July 2024)
Mr A Crampsie*	Non-Executive Director
Dr Gerry Morrow	Non-Executive Director (from December 2024)

*Member of the Charitable Funds Committee

All policies and procedures of the Trust apply to the charity

BANKERS:	Lloyds Bank PLC West Street Gateshead NE8 1DP
AUDITOR:	Robson-Laidler Accountants Limited Fernwood House Fernwood Road Newcastle Upon Tyne NE2 1TJ
INVESTMENT ADVISORS:	CCLA Senator House 85 Queen Victoria Street London EC4V 4ET

Structure, Governance and Management of the Charitable Funds

Gateshead Health NHS Foundation Trust Charitable Fund was formed on 1st April 2001 following the merger of Gateshead Hospitals NHS Trust charitable fund (1055236) and Gateshead Healthcare NHS Trust charitable fund (1061808). It was then named Gateshead Health NHS Trust charitable fund up to 4th April 2005 when the name changed to mirror the Foundation Trust status gained by the Trust. A Declaration of Trust was signed on 5th March 1997 giving the Trustee overall responsibility for the production of the Annual Report and Financial Statements in accordance with applicable law and regulations.

Following NHS organisational changes on 1st April 2002 some of the services operated by Gateshead Health NHS Trust transferred to Gateshead Primary Care Trust and South of Tyne and Wearside Mental Health Trust. The charity still holds some of the associated funds but as they represent less than £10,000 it is not recommended that a separate charity is created to administer these funds. Income is not received for these funds therefore once the current balances have been spent the funds will close. This is in line with the objectives of the charity.

The Corporate Trustee is Gateshead Health NHS Foundation Trust and the executive directors and the non-executive directors of the Trust Board share responsibility to ensure that the Foundation Trust fulfils its duties as Corporate Trustee in respect of the management of the charitable funds.

The Board of Gateshead Health NHS Foundation Trust on behalf of the corporate trustee has delegated the responsibility to manage the charitable funds to the charitable funds committee. The Director of Strategy and Transformation is responsible for the day-to-day management and control of the administration of the charitable funds. The Director of Strategy and Transformation has particular responsibility for ensuring that the spending is in accordance with the objectives of the charity.

The charitable funds committee is in place to oversee the work and to advise or direct the Director of Strategy and Transformation. In addition the committee reviews the performance of the investments and ensures the investment of the funds is ethical and compatible with the objective of improving health.

Within the charity are a number of earmarked (designated) funds relating to particular wards and departments. The charity manages spending through departmental fund managers. Charitable Fund Signatories can authorise expenditure up to £2,500; expenditure over £2,500 is taken to the Charitable Funds Sub Group with any expenditure above £10,000 considered by the Charitable Funds Committee for approval.

Public Benefit Statement

The Trustee has had regard to charity commission guidance on public benefit.

All our charitable activities focus on the advancement of health and the saving of lives.

Our main activities aim to provide support by enhancing patients' stays, supporting staff and providing support for medical research projects. Further details can be found within the 'Strategic Objectives and Activities' section of this report.

The main activities undertaken this year can be found in the 'Review of the Finances, Activities, Achievements and Performance of the Charitable Funds' section in this report.

Strategic Objectives and Activities

The Charity's objectives are as follows:-

The Trustee shall hold the trust fund upon trust to apply the income, and at their discretion, so far as may be permissible, the capital for any charitable purpose or purposes relating to the National Health Service wholly or mainly for the service provided by Gateshead Health NHS Foundation Trust.

The Charity is funded by donations and/or legacies received from patients, their relatives, staff, the general public and other external organisations. The overall strategy of the Charity is to provide support by the following means:-

Patients Expenditure -

- Purchase equipment and provision of goods or services to enhance a patient's stay.

Staff Expenditure -

- Support for training and development.
- Improving staff facilities and services.

Capital Equipment -

Equipment in addition to that normally provided by the Trust.

Medical Research –

- To provide support for medical research projects.

Relationships with Related Parties/External Bodies

Gateshead Health NHS Charitable Fund works closely with Gateshead Health NHS Foundation Trust. Nearly all of the expenditure is to provide services and facilities to this organisation or members of its staff.

Close links are also maintained with the Women's Cancer Detection Society and the RVS. The Charitable fund acknowledges these links in the overall provision of charitable support to the related health provision of our patients.

Review of the Finances, Activities, Achievements and Performance of the Charitable Funds

The Charity started the year with net assets valued at £2,499,341 (2024: £2,337,859). The year has been active with total expenditure of £485,535 (2024: £261,568). Income received of £386,002 (2024: £331,431) is an increase of £54,571 on the previous financial year.

The charity benefited from £103,830 (2024: £111,984) of legacy income in the year, a reduction of £8,154 and an increase in donations of 28,415 to £181,433 (2024: £153,018). Grant income was zero in the year.

Unfavourable market conditions have resulted in an unrealised loss on investments of £42,873 (2024: £91,619 gain). The committee on behalf of the Charity continues to closely monitor the investments along with advisors from CCLA Investment Management.

An overall net decrease in charitable funds of £142,406 (2024: increase in funds of £161,482) has been recorded.

Funds were spent on:

- Medical research
- Staff training and wellbeing
- Other medical equipment and fixtures and fittings

Many smaller items were also purchased, all of which contributed greatly to the welfare of patients and staff.

Administration fees in the year have increased to £111,535 (2024: £103,432), mainly due to staffing costs and increased audit & subscription fees. The Charity does not directly employ any members of staff. The services used by the Charity are provided by employees of Gateshead Health NHS Foundation Trust. The cost of providing these services is recharged to the Charity by the Foundation Trust.

As stated above, we were privileged to receive legacies throughout the year totalling £103,830 (2024: £111,984). Many people helped to raise funds by carrying out various sponsored events e.g. parachute jumps, runs, walks, coffee mornings etc. and many people gave direct donations often in memory of a loved one.

The Charity is indebted to the generosity of patients, their families and carers, well-wishers and friends who have donated so generously to the work of the charity. The Charity ended the year with total net assets of £2,356,935 (2024: £2,499,341).

Reserves Policy

A formal Reserves policy was established in December 2014 and is reviewed annually by the Charitable Funds committee.

The Trustee through the Charitable funds committee regularly reviews and actively monitors the level of uncommitted reserves, with a stipulated minimum balance of £250,000.

Investment Policy

The Trustee maintains a cautious investment policy. The investments in funds managed by CCLA Investment Management Limited gives a conservative balance between equity, cash and property.

Funds are invested to provide access for the short-, medium- and long-term needs of the Charity. The investments aim to be socially and ethically responsible in line with the objectives and ethos of the National Health Service.

Principal Risks and Uncertainties

Only one major risk has been identified by the Trustee i.e. that the value of the investments will fall due to the current economic climate of the country. This risk is mitigated by the Trustee regularly monitoring the performance of the investment funds.

Plans for future periods

The Trustee does not expect any changes in the objectives of the charity in the forthcoming year.

The Charity actively fundraises and relies upon the generosity of patients, their relatives and other donors who are familiar with or have experienced the care of Gateshead Health NHS Foundation Trust. As part of the ongoing development of the charity, the charity will be developing a fundraising strategy alongside the money that is currently donated by our staff, patients, their relatives and other donors who are familiar with or have experienced the care of Gateshead Health NHS Foundation Trust.

Signed:



Group Chief Executive

Date: January 2026

Signed:



Director of Finance

Date: January 2026

Statement of the Corporate Trustee's responsibilities in respect of the Trustee's annual report and the financial statements

Under the trust deed and charity law, the Corporate Trustee is responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and regulations. The trustee has elected to prepare the financial statements in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK*.

The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the excess of expenditure over income for that period.

In preparing these financial statements, generally accepted accounting practice entails that the trustee:

- selects suitable accounting policies and then apply them consistently;
- makes judgements and estimates that are reasonable and prudent;
- states whether applicable UK Accounting Standards and the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- states whether the financial statements comply with the trust deed, subject to any material departures disclosed and explained in the financial statements; and
- prepares the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustee is required to act in accordance with the trust deed of the charity, within the framework of trust law. It is responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the trustee to ensure that, where any statements of accounts are prepared by them under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. The trustee has general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

The trustee is responsible for the maintenance and integrity of the financial and other information included on the charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF GATESHEAD HEALTH NHS FOUNDATION TRUST CHARITABLE FUND

Opinion

We have audited the financial statements of Gateshead Health NHS Foundation Trust Charitable Fund for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, Cash Flow Statement and the related notes 1 to 13, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report below. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustee's Report and Financial Statements, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of the other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of the Corporate Trustee's responsibilities in respect of the Trustee's annual report and the financial statements set out on page 8, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect irregularities, including fraud.

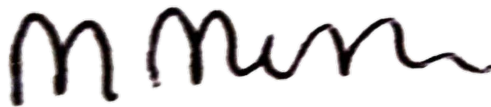
The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The risk of material misstatement due to error or fraud has been assessed in conjunction with how internal controls may mitigate such risk. These controls are reviewed as part of the audit by performing systems walkthroughs to ensure they are operating effectively. Other substantive testing is also performed on all material balances and therefore any instances of non-compliance should be identified or considered as insignificant.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



30 January 2026

Michael Thomas Moran BA FCA (Senior Statutory Auditor) for and on behalf of Robson Laidler Accountants Limited

Statutory Auditor

Fernwood House

Fernwood Road

Jesmond

Newcastle Upon Tyne

NE2 1TJ

Robson-Laidler is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2024/25

Statement of Financial Activities for the year ended 31 March 2025

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Income from						
Donations		181,266	167	0	181,433	153,018
Legacies		103,830	0	0	103,830	111,984
Income from investments	3	88,350	10,469	1,520	100,739	66,429
Grants		0	0	0	0	0
Total income		373,446	10,636	1,520	385,602	331,431
Expenditure on						
Charitable activities:						
Patients' welfare and amenities	4	165,607	31,026	0	196,633	206,176
Staff welfare and amenities	4	100,528	5,484	0	106,012	55,300
Medical research		0	0	0	0	0
Contributions to the Foundation Trust	5	173,740	9,150	0	182,890	0
Total expenditure		439,875	45,660	0	485,535	261,568
Net gains(losses) on investments	7	(35,762)	(4,238)	(2,873)	(42,873)	91,819
Net income(Expenditure)		(102,191)	(39,262)	(953)	(142,406)	161,482
Transfers between funds	10	1,920	0	(1,920)	0	0
Net movement in funds		(100,271)	(39,262)	(2,873)	(142,406)	161,482
<i>Reconciliation of Funds:</i>						
Total funds brought forward	10	2,149,795	281,820	67,726	2,499,341	2,337,859
Total funds carried forward	10	2,049,524	242,558	64,853	2,356,935	2,499,341

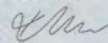
Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2024/25

Balance Sheet as at 31 March 2025

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Fixed Assets						
Investments	7	887,313	489,862	64,853	1,361,828	1,363,511
Total Fixed Assets		887,313	489,862	64,853	1,361,828	1,363,511
Current Assets						
Debtors	8	8,751	-	-	8,751	79,176
Cash at bank and in hand		1,361,353	(232,952)	-	1,128,401	1,128,897
Total Current Assets		1,370,104	(232,952)	-	1,137,152	1,208,073
Creditors: Amounts falling due within one year	9	(127,893)	(14,152)	-	(142,045)	(72,244)
Net Current Assets/ (Liabilities)		1,242,211	(247,104)	-	995,107	1,135,829
Total Net Assets	11	2,049,524	242,558	64,853	2,356,935	2,499,341
Funds of the Charity						
Unrestricted Income Funds	10	2,049,524	-	-	2,049,524	2,149,795
Restricted Funds	10	-	242,558	-	242,558	281,820
Endowment Funds	10	-	-	64,853	64,853	67,726
Total Funds		2,049,524	242,558	64,853	2,356,935	2,499,341

The notes at pages 26 to 35 form part of these financial statements.

Approved by the Corporate Trustee and signed on their behalf by:

Signed: 

Name: Kris Mackenzie

Designation: Group Director of Finance

Date: 28 January 2026

Charity Registration Number: 1086145

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2024/25

Cash Flow Statement for year ended 31st March 2025

Notes

	2025 £	2024 £
Cash flows from Operating Activities		
Net increase/(decrease) in Funds	(142,406)	161,482
Adjustments for:		
Unrealised Losses/ (Gains) on Investments	42,873	(91,619)
Investment Income	(100,739)	(66,429)
Decrease/(Increase) in Debtors	70,425	(49,996)
Increase/(Decrease) in Creditors	69,801	(82,581)
Net Cash flows from Operating Activities	<u>(60,046)</u>	<u>(129,143)</u>
Cash Flows from Investing Activities		
Proceeds from the sale of investments	-	-
Interest Received	59,548	27,866
Net Cash Flows from Investing Activities	<u>59,548</u>	<u>27,866</u>
Net Increase/(Decrease) in Cash and Cash Equivalents	(498)	(101,278)
Cash and Cash Equivalents at beginning of year	1,128,897	1,230,175
Cash and Cash Equivalents at end of year	<u>1,128,399</u>	<u>1,128,897</u>

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2024/25

Accounting Policies	Notes to the Accounts
	<p>1.1 Basis of Preparation</p> <p>The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at fair value.</p> <p>The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) and the Charities Act 2015.</p> <p>The financial statements are prepared in pound sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.</p>
	<p>1.2 Going Concern</p> <p>These accounts have been prepared on a going concern basis. The Trustee is required to make an assessment as at the balance sheet date as to whether the Charity remains a going concern. The Trustee has agreed to a minimum balance of £250,000 of funds held and, as at 31 March 2025, the Charity holds funds in excess of this after known commitments. The Trustee has therefore a reasonable expectation that the charity has adequate resources to continue for at least 12 months from the date of approval of these statements and that there are no known material uncertainties. For these reasons the Trustee continues to adopt the going concern basis in preparing these accounts.</p>
	<p>1.3 Structure of funds</p> <p>Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified as either a restricted fund or an endowment fund.</p> <p>Restricted funds are those where the donor has provided for the donation to be spent in the furtherance of a particular charitable purpose. Gateshead Health NHS Foundation Trust's Charitable Funds restricted funds tend to result from legacy bequests.</p> <p>The Charity has four endowment funds, which have been held on trust for a considerable length of time. These funds are managed by the Trustee on a total return basis.</p> <p>Those funds which are neither endowment nor restricted funds are classified as unrestricted funds. These are sub-analysed between designated funds which reflect non-binding wishes of donors to benefit a certain area of the hospital and unrestricted which represents the Charity's reserves and includes the general fund.</p>
	<p>1.4 Income</p> <p>All income is included in full in the Statement of Financial Activities as soon as the following three factors can be met:</p> <ul style="list-style-type: none"> i) entitlement - arises when a particular resource is receivable or the Charity's right becomes legally enforceable; ii) probable - when it is probable that the income will be received; and iii) measurement - when the monetary value of the income can be measured with sufficient reliability.
	<p>1.5 Income from Legacies</p> <p>Legacies are accounted for as income either upon receipt or where the receipt of the legacy becomes probable. This will be once confirmation has been received from the representatives of the estates that payment of the legacy will be made or property transferred and once all conditions attached to the legacy have been fulfilled and the amount of income is known with reasonable certainty.</p>
	<p>1.6 Income from Endowment Funds</p> <p>The income received from the investment of endowment funds are wholly unrestricted but have been earmarked in accordance with the donor's stated wishes.</p>

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2024/25

1.7 Expenditure and Irrecoverable VAT

a) Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. All expenditure is recognised once there is a legal or constructive obligation committing the Charity to the expenditure. Irrecoverable VAT is charged against the category of the resources expended for which it was incurred.

b) Charitable activities

Costs of charitable activities comprise all costs identified as wholly incurred in the pursuit of the charitable objects of the Charity. Support costs are allocated in proportion to the funding provided for each activity.

c) Governance costs

Governance costs comprise all costs associated with the governance arrangements of the Charity. Included within this category are any costs relating to the public accountability of the Charity, its compliance with legislation and good practice, and strategic activity, as opposed to day to day management of the Charity's activities.

1.8 Investments

Investment fixed assets are shown at bid-market price as at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

1.9 Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or date of purchase if later).

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2024/25

2a Unrestricted Funds

Statement of Financial Activity for Year Ended 31st March 2025

	2025 £	2024 £
Income from		
Donations	181,268	152,853
Legacies	103,839	111,984
Income from Investments	88,350	57,061
Grants	0	-
Total Income	<u>373,448</u>	<u>321,898</u>
Expenditure on		
Charitable activities:		
Patients' welfare and amenities	165,697	189,148
Staff welfare and amenities	100,528	35,152
Medical research	-	-
Contributions to the Foundation Trust	173,740	0
Total expenditure	<u>439,965</u>	<u>224,300</u>
Net gains/(losses) on investments	(35,762)	76,567
Net Income/(Expenditure)	<u>(102,191)</u>	<u>173,165</u>
Transfers between funds	1,920	1,764
Net movement in funds	<u>(100,271)</u>	<u>174,929</u>
<i>Reconciliation of Funds:</i>		
Total funds brought forward	2,149,795	1,974,866
Total funds carried forward	<u>2,049,524</u>	<u>2,149,795</u>

Balance Sheet as at 31st March 2025

	2025 £	2024 £
Fixed Assets		
Investments	807,313	806,245
Total Fixed Assets	<u>807,313</u>	<u>806,245</u>
Current Assets		
Debtors	8,751	79,176
Cash at bank and in hand	1,361,353	1,322,678
Total Current Assets	<u>1,370,104</u>	<u>1,401,854</u>
Creditors: Amounts falling due	(127,893)	(58,304)
Net Current Assets	<u>1,242,211</u>	<u>1,343,550</u>
Total Net Assets	<u>2,049,524</u>	<u>2,149,795</u>
Funds of the Charity		
Unrestricted income Funds	2,049,524	2,149,795
Total Funds	<u>2,049,524</u>	<u>2,149,795</u>

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2024/25

2b Restricted Funds

Statement of Financial Activity for Year Ended 31st March 2025

	2025 £	2024 £
Income from		
Donations	167	165
Legacies	-	-
Income from Investments	10,489	7,485
Grants	-	-
Total Income	10,656	7,651
Expenditure on		
Charitable activities:		
Patients' welfare and amenities	31,026	17,030
Staff welfare and amenities	5,484	20,238
Medical research	-	-
Contributions to the Foundation Trust	9,150	-
Total expenditure	45,660	37,268
Net gains/(losses) on investments	(4,238)	9,912
Net Income/(Expenditure)	(39,262)	(19,705)
Transfers between funds	-	119
Net movement in funds	(39,262)	(19,586)
Reconciliation of Funds		
Total funds brought forward	281,820	301,407
Total funds carried forward	242,558	281,820

Balance Sheet as at 31st March 2025

	2025 £	2024 £
Fixed Assets		
Investments	489,662	489,540
Total Fixed Assets	489,662	489,540
Current Assets		
Debtors	-	-
Cash at bank and in hand	(232,952)	(193,781)
Total (Liabilities)	(232,952)	(193,781)
Creditors: Amounts falling due within one year	(14,152)	(13,940)
Net Current Assets	(247,104)	(207,720)
Total Net Assets	242,558	281,820
Funds of the Charity		
Restricted Income Funds	242,558	281,820
Total Funds	242,558	281,820

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2024/25

2c Endowment Funds

Statement of Financial Activity for Year Ended 31st March 2025

	2025 £	2024 £
Income from		
Donations	-	-
Legacies	-	-
Income from investments	1,920	1,883
Total income	1,920	1,883
Expenditure on		
Charitable activities:		
Patients' welfare and amenities	-	-
Staff welfare and amenities	-	-
Medical research	-	-
Contributions to the Foundation Trust	-	-
Total expenditure	-	-
Net gains/(losses) on investments	(2,873)	6,140
Net income/(Expenditure)	(953)	8,023
Transfers between funds	(1,920)	(1,883)
Net movement in funds	(2,873)	6,140
Reconciliation of Funds:		
Total funds brought forward	67,726	61,586
Total funds carried forward	64,853	67,726

Balance Sheet as at 31st March 2025

	2025 £	2024 £
Fixed Assets		
Investments	64,853	67,726
Total Fixed Assets	64,853	67,726
Current Assets		
Debtors	-	-
Cash at bank and in hand	-	-
Total Current Assets	-	-
Creditors: Amounts falling due within one year	-	-
Net Current Assets/(Liabilities)	-	-
Total Net Assets	64,853	67,726
Funds of the Charity		
Endowment Income Funds	64,853	67,726
Total Funds	64,853	67,726

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2024/25

3. Investment Income

	Unrestricted funds	Restricted funds	Endowment funds	Total	Total
	2025	2025	2025	2025	2024
	£	£	£	£	£
Dividends received	28,801	10,468	1,920	41,189	38,563
Interest on cash deposit	59,549	-	-	59,549	27,866
	<u>88,350</u>	<u>10,468</u>	<u>1,920</u>	<u>100,738</u>	<u>66,429</u>

4. Charitable Activities

	Funding Provided for Activity	Support Costs	Total	Total
	2025	2025	2025	2024
	£	£	£	£
Patients Welfare & Amenities	124,548	72,693	196,833	208,178
Staff Welfare & Amenities	68,578	38,442	108,012	55,390
Medical Research	-	-	-	-
Conts. to the Foundation Trust	182,880	-	182,880	-
	<u>374,006</u>	<u>111,535</u>	<u>485,535</u>	<u>261,568</u>

5. Contributions to the Foundation Trust

	2025	2024
	£	£
Donated assets	<u>182,880</u>	<u>-</u>

6. Allocation of Support Costs and Overheads

The breakdown of management and administration costs and how these have been allocated between Charitable Activities and Governance Costs is shown in the table below:

	Charitable activities	Governance costs	Total	Total
	2025	2025	2025	2024
	£	£	£	£
Staff Costs	96,213	-	96,213	95,512
Internal Audit Fee	-	-	-	0
External audit fee	-	7,800	7,800	5,400
Website & branding	2,765	-	2,765	1,844
Just Giving fees	562	-	562	562
Subscriptions	3,258	-	3,258	62
Office Expenses	1,745	-	1,745	32
	<u>104,535</u>	<u>7,800</u>	<u>111,535</u>	<u>103,432</u>

The Charity does not directly employ any members of staff. The services used by the Charity are provided by employees of Gateshead Health NHS Foundation Trust. The cost of providing these services is recharged to the Charity by the Foundation Trust.

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2024/25

7. Investments - Fixed Assets					
	As at 31 March 2024	Additions	Disposals	Change in Market Value	As at 31 March 2025
	£	£	£	£	£
COIF Charities Ethical Investment Fund	942,924	-	-	(40,000)	902,924
COIF Charities Deposit Fund	242,861	41,190	-	-	284,051
Lloyds Call Notice Deposit	110,000	-	-	-	110,000
TS Moffet Endowment	4,431	-	-	(188)	4,243
EJ Worley Endowment	25,642	-	-	(1,088)	24,554
AAJ Jackson Endowment	35,758	-	-	(1,517)	34,241
Gateshead Patient Welfare Fund Endowment	1,895	-	-	(80)	1,815
	<u>1,363,511</u>	<u>41,190</u>	<u>-</u>	<u>(42,873)</u>	<u>1,361,828</u>
All investments are held in the UK. Additions relate to recycled investment income.					
Investments are allocated between funds as follows:					
	As at 31 March 2024	Additions	Disposals	Change in Market Value	As at 31 March 2025
	£	£	£	£	£
Unrestricted	606,245	36,830	-	(35,762)	607,313
Restricted	489,540	4,360	-	(4,238)	489,662
Endowment	67,726	-	-	(2,873)	64,853
	<u>1,363,511</u>	<u>41,190</u>	<u>-</u>	<u>(42,873)</u>	<u>1,361,828</u>
The significance of financial instruments to the ongoing financial sustainability of Gateshead Health NHS Foundation Trust Charitable Fund is considered in the risk analysis section of the trustees' annual report. The risks are managed by investing in diversified funds which are administered by specialist fund managers. Trustees also regularly monitor the performance of investment funds.					

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2024/25

Analysis of Debtors	8		2025	2024
		Amounts falling due within one year:	£	£
		Amounts due from		
		Gateshead Health NHS Foundation Trust	-	-
		Prepayments	1,452	1,424
		Other debtors	7,299	77,752
		Total debtors falling due within one year	8,751	79,176
Analysis of Creditors	9		2025	2024
		Amounts falling due within one year:	£	£
		Trade creditors	-	-
		Amounts due to		
		Gateshead Health NHS Foundation Trust	142,045	72,244
		Other creditors	-	-
		Total creditors falling due within one year	142,045	72,244

Gatehead Health NHS Foundation Trust Charitable Fund

Annual Accounts 2024/25

16. Movement in funds						
	As at 1 April 2024 £	Income £	Expenditure £	Investment Loss £	Transfers (see note below) £	As at 31 March 2025 £
Unrestricted funds						
General Trusts/Ends	1,045,721	172,534	(178,833)	(18,191)	977	1,042,202
Other unrestricted funds	214	-	-	-	(214)	-
Designated funds:						
Dietetic Fund	18,800	1,119	(1,363)	(315)	97	18,248
Palliative Care	177,269	89,452	(47,585)	(3,419)	184	195,903
MtS Staff & Patients	29,444	-	-	-	(29,444)	-
Pharmacy	4,703	177	(790)	(72)	4	4,112
Biochemistry	32,546	1,791	(1,587)	(562)	30	32,208
Obs & Gynaecology	22,475	949	(1,870)	(383)	21	21,990
Anaesthetics	21,474	681	(8,103)	(276)	93	15,781
Diagnostic Imaging	98,212	4,368	(25,354)	(1,694)	29,505	97,087
Other designated funds	688,567	122,375	(177,280)	(18,847)	795	622,995
	<u>2,145,795</u>	<u>373,448</u>	<u>(438,875)</u>	<u>(35,162)</u>	<u>1,836</u>	<u>2,145,524</u>
Restricted funds:						
NHS Charities Together	144,952	5,291	(8,529)	(2,442)	-	139,792
Cancer Research	25,554	1,089	(1,418)	(433)	-	24,772
Jubilee Day (Legacy)	17,354	689	(1,826)	(279)	-	15,938
Cardiology	13,561	400	(598)	(182)	-	13,421
Kidney Services	19,030	517	(5,895)	(250)	-	14,304
Paediatrics	16,279	264	(11,854)	(83)	-	4,737
Critical Care	2,212	83	(183)	(38)	-	2,162
Breast Cancer Research	34,397	859	(15,009)	(348)	-	19,899
Other restricted funds	10,770	455	(514)	(184)	-	10,523
	<u>291,820</u>	<u>18,536</u>	<u>(45,668)</u>	<u>(4,336)</u>	<u>-</u>	<u>242,558</u>
Endowment funds:						
ES Audit Endowment	4,431	126	-	(188)	(126)	4,243
ES Wiley Endowment	25,643	727	-	(8,098)	(727)	24,555
AAJ Jackson Endowment	35,757	1,814	-	(8,517)	(1,214)	34,240
Gatehead Patient Welfare Fund Endowment	1,895	53	-	(90)	(53)	1,815
	<u>67,726</u>	<u>1,920</u>	<u>-</u>	<u>(8,885)</u>	<u>(1,820)</u>	<u>64,851</u>
Total funds	<u>2,495,341</u>	<u>393,903</u>	<u>(484,543)</u>	<u>(42,875)</u>	<u>-</u>	<u>2,398,524</u>
Transfers						
The transfer of £1,926 (2024: £1,887) relates to endowment investment income being allocated to unrestricted funds.						

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2024/25

11. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Endowment funds	Total
	2025	2025	2025	2025
	£	£	£	£
Fixed assets	807,313	489,661	64,853	1,361,827
Current assets	1,370,104	(232,950)	-	1,137,154
Current liabilities	(127,893)	(14,152)	-	(142,045)
	2,049,524	242,559	64,853	2,356,936

12. Related Party Transactions

The Charity is connected to Gateshead Health NHS Foundation Trust, it being the sole corporate trustee of the Charity. The Board of the Directors of the Foundation Trust therefore have direct control of the Charity through their control of the Foundation Trust. The Charity's objectives are to apply income and capital for any charitable purpose relating to the services provided by the Foundation Trust and therefore all resources expended relate to the Foundation Trust in this way.

	2023-24		2024-25	
	Turnover of Connected Organisation	Net Surplus/ (Loss) for the Connected Organisation	Turnover of Connected Organisation	Net Surplus/ (Loss) for the Connected Organisation
	£000	£000	£000	£000
Gateshead Health NHS Foundation Trust Consolidated Results	489,859	(8,861)	443,502	(2,479)

As at 31st March 2025 the Charity owed £142,045 to the Trust (2024: £72,244).

The Trust's subsidiary, Queen Elizabeth Facilities Limited, supplied the Charity with goods and services totalling £1,277.50 in the year.

The Corporate Trustee is considered to be the key management of the Charity.

No Trustee or members of the management staff or parties related to them has undertaken any material transactions with the Charity.

Neither the Corporate Trustee or management personnel claimed remuneration or benefits from the Charity during the year.

13. Financial Instruments

The carrying amounts of financial assets and liabilities include:

	2025	2024
	£	£
Assets measured at fair value through profit and loss	1,361,827	1,363,511
Assets measured at amortised cost	1,137,154	1,208,073
Liabilities measured at amortised cost	(142,045)	(72,244)



GATESHEAD HEALTH NHS FOUNDATION TRUST CHARITABLE FUND

Trustees' Report and Financial Statements

31 March 2025

Registered Charity No: 1086145

**Address: Queen Elizabeth Hospital,
Sheriff Hill, Gateshead,
Tyne and Wear, NE9 6SX**

Telephone: 0191 482 0000

CONTENTS PAGE

Trustees' report	3
Statement of Corporate Trustees' Responsibilities in respect of the Trustees' annual report and the financial statement	18
Independent auditor's report to the Trustee of Gateshead Health NHS Foundation Trust Charitable Fund	19
Statement of financial activities	23
Balance sheet	24
Cash flow statement	25
Notes	26



GATESHEAD HEALTH CHARITY

CHARITY ACTIVITY REPORT
APRIL 2024 – MARCH 2025

FOREWORD FROM THE CHAIR OF THE CHARITY COMMITTEE



It is with great pride that I present this first-ever Gateshead Health Charity Activity Report, highlighting the remarkable progress and positive change our charity has driven over the past year. As

the newly appointed Chair of the Charity Committee, I want to take a moment to acknowledge the outstanding work of Mike Robson, my predecessor, whose dedication and leadership have been pivotal in shaping the charity's success. I am honoured to carry forward his legacy and build on the strong foundations he helped establish.

The past year has seen Gateshead Health Charity go from strength to strength, supporting over 112 projects and awarding nearly £300,000 in funding. Through the generosity of our donors, fundraisers and corporate partners, we have enhanced patient care, improved staff wellbeing and strengthened our engagement with the local community. This year, we have created healing environments like the Staff Respite Park, launched innovative healthcare services

such as the Ambulatory Heart Failure Unit and brought people together through events like Light Up A Life.

Our fundraisers and corporate supporters have played an essential role in enabling this work. Whether it was Pat Stephenson's 50-mile walking challenge, Katie Rogers running the Amsterdam Marathon in honour of her mother or the Felling Magpies Football Club charity match, every effort has helped us go beyond what the NHS alone can provide.

Looking ahead to 2025, we have ambitious plans to further enhance healthcare provision, increase support for patients over and above what the NHS can provide, and expand our reach within the local community. We will continue to develop new corporate partnerships, strengthen staff wellbeing initiatives and support large-scale events like the Great North Run 2025.

Thank you to every individual who has donated, fundraised, volunteered, or partnered with us this year. Your kindness is the driving force behind everything we achieve. I look forward to seeing what we can accomplish together in 2025.

Hilary Parker
Chair of the Gateshead Health Charity Committee

INTRODUCTION

Gateshead Health Charity has continued to support patients, staff, and the local community by funding projects that go above and beyond NHS provision.

This report highlights our key achievements, financial impact, and the invaluable contributions of our donors, fundraisers, and corporate partners over the past year.

CHARITY OVERVIEW

From April 2024 to March 2025, we:

Supported

OVER 112 PROJECTS

across Gateshead Health NHS Foundation Trust.

Assisted

OVER 5,578 PATIENTS AND STAFF MEMBERS,

making a tangible difference in healthcare delivery.

Awarded over

£296,973.29

in funding to enhance patient care, staff wellbeing, and community support.

Welcomed new corporate partners including

RADIO TYNESIDE, CO-OP FUNERALCARE

GATESHEAD, QE FACILITIES, AND BLUELINE GROUP,

strengthening our engagement with local businesses.

KEY PROJECTS AND ACHIEVEMENTS

AMBULATORY HEART FAILURE UNIT

(Opened November 2024)

Funded by two generous legacies, this unit has already made a significant impact:

382 patients reviewed in the first six months.

80 post-discharge reviews prevented readmissions and improved patient outcomes.

127 emergency admissions avoided through urgent intervention.

35 patients redirected from acute admissions, reducing hospital strain.

GARDEN OF HOPE

(Opened September 2024)

A dedicated outdoor space for patients needing a safe and calming environment is particularly beneficial for stroke, dementia, and critical care patients. The project was supported by Gateshead Health Charity and officially opened by the Lord-Lieutenant of Tyne and Wear.



STAFF RESPITE PARK

(Opened October 2024)

Coinciding with World Mental Health Day, this space provides a tranquil retreat for NHS staff, promoting mental health and resilience. This garden serves as both a memorial to those lost and a place of solace for staff and families.

The opening ceremony for the Staff Respite Park at Gateshead Health's Queen Elizabeth Hospital was a heartfelt occasion led by Trudie Davies, Gateshead Health NHS Foundation Trust's CEO.

A SPACE FOR REFLECTION AND REMEMBRANCE

This space provides a peaceful retreat where staff can reflect, recharge, and find solace. It was developed as a response to the growing need for emotional support among healthcare workers and will serve as an ongoing tribute to those who dedicate their lives to caring for others.

"This garden is not just a space - It is a message. A message that we care about our staff, that we acknowledge the incredible challenges they face, and that we are committed to their wellbeing,"

said Trudie Davies.



LIGHT UP A LIFE EVENT

(November 2024)

Held outside the Queen Elizabeth Hospital, this moving event brought together families, staff, and residents to remember loved ones. Featuring performances by the Trust Choir and the illumination of memory stars, the event raised vital funds for the charity.

Families, staff, and local community members gathered outside Queen Elizabeth Hospital for a deeply emotional evening.

Attendees had the opportunity to purchase memory stars inscribed with the names of loved ones, which were displayed during the event. Funds raised from the initiative will continue to support bereavement services and patient care programmes.

"The atmosphere was one of warmth and reflection. Seeing my loved one's name among the stars was a moment I will never forget." said one attendee.

HONOURING LOVED ONES



COMMUNITY ENGAGEMENT AND FUNDRAISING

Our dedicated supporters have raised significant funds through various events:

AMSTERDAM MARATHON 2024

£1,570 raised for
Gynae Oncology.

GREAT NORTH RUN 2024

£15,821.80 raised by 36
runners, benefiting 20
funds across the Trust.

BUTTERFLY SUITE SUPPORT

£1,300 raised for
the Staff Health and
Wellbeing.

NORTHUMBERLAND COAST MIGHTY HIKE

£456 raised in support of the
Chemo Day Unit.

SKYDIVING FUNDRAISER

£1,300 raised for the Staff
Health and Wellbeing.

PAT STEPHENSON'S WALK CHALLENGE

£964 raised for the
Respiratory Department.

CHARITY FOOTBALL MATCH

£859.50 raised for the
Chemo Day Unit.

CHRISTMAS DONATIONS:

Hundreds of gifts, clothing, and essentials were
donated through Primark and Dunelm's Christmas
Appeal, providing comfort to patients over the
festive season.



STORIES OF DEDICATION



KATIE ROGERS' AMSTERDAM MARATHON


Running in honour of her mother, who was treated at Queen Elizabeth Hospital, Katie raised over £1,570 for Gynae Oncology.

"Without the incredible care my mum received, she wouldn't be here today," she shared.

BOWMAN COATES' CHARITY FOOTBALL MATCH

Bringing together Felling Magpies Football Club and local families, Bowman helped raise £859.50 for the Chemo Day Unit, supporting patients undergoing cancer treatment.





PAT STEPHENSON'S WALK CHALLENGE

At 82 years old, Pat walked over 50 miles in four weeks in memory of her late husband, raising nearly £1,000 for the Respiratory Fund.



TRUSTEES' REPORT

Gateshead Health NHS Foundation Trust acts as the corporate trustee for Gateshead Health NHS Foundation Trust Charitable Fund. The Funds are administered by a committee known as the Charitable Funds Committee which meets quarterly with other meetings convened as and when necessary. Members of the Trust Board are remunerated by the NHS trust and Committee members receive no remuneration or expenses from the Charity.

Membership of the Trust Board throughout 2024/2025 was as follows:

Ms Allison Marshall	Chair
	Mr Mike Robson* Vice Chair, Senior Independent Director (to 30 June 2024) and Chair of Charitable Funds Committee (to October 2024)
Mrs Trudie Davies	Group Chief Executive
Dr Gillian Findley*	Deputy Chief Executive/ Group Chief Nurse
Dr Carmen Howey	Group Medical Director (appointed July 2024)
Mr Neil Halford	Medical Director for Strategic Relations (appointed July 2024)
Ms Joanne Halliwell	Group Chief Operating Officer
Mrs K Mackenzie*	Group Director of Finance
Ms Jane Fay	Interim Group Director of Finance (from January to March 2025)
Mrs A Venner*	Group Director of People and Organisational Development
Mrs Hilary Parker*	Non-Executive Director and Chair of the Charitable Funds Committee (from October 2024)
Mr Andrew Moffat	Non-Executive Director
Mrs Anna Stabler	Non-Executive Director (to October 2024)
Mrs Maggie Pavlou	Non-Executive Director / Vice Chair (from July 2024)
Mr M Hedley	Non-Executive Director / Senior Independent Director (from July 2024)
Mr A Crampsie*	Non-Executive Director
Dr Gerry Morrow	Non-Executive Director (from December 2024)

*Member of the Charitable Funds Committee

All policies and procedures of the Trust apply to the charity

BANKERS:	Lloyds Bank PLC West Street Gateshead NE8 1DP
AUDITOR:	Robson-Laidler Accountants Limited Fernwood House Fernwood Road Newcastle Upon Tyne NE2 1TJ
INVESTMENT ADVISORS:	CCLA Senator House 85 Queen Victoria Street London EC4V 4ET

Structure, Governance and Management of the Charitable Funds

Gateshead Health NHS Foundation Trust Charitable Fund was formed on 1st April 2001 following the merger of Gateshead Hospitals NHS Trust charitable fund (1055236) and Gateshead Healthcare NHS Trust charitable fund (1061808). It was then named Gateshead Health NHS Trust charitable fund up to 4th April 2005 when the name changed to mirror the Foundation Trust status gained by the Trust. A Declaration of Trust was signed on 5th March 1997 giving the Trustee overall responsibility for the production of the Annual Report and Financial Statements in accordance with applicable law and regulations.

Following NHS organisational changes on 1st April 2002 some of the services operated by Gateshead Health NHS Trust transferred to Gateshead Primary Care Trust and South of Tyne and Wearside Mental Health Trust. The charity still holds some of the associated funds but as they represent less than £10,000 it is not recommended that a separate charity is created to administer these funds. Income is not received for these funds therefore once the current balances have been spent the funds will close. This is in line with the objectives of the charity.

The Corporate Trustee is Gateshead Health NHS Foundation Trust and the executive directors and the non-executive directors of the Trust Board share responsibility to ensure that the Foundation Trust fulfils its duties as Corporate Trustee in respect of the management of the charitable funds.

The Board of Gateshead Health NHS Foundation Trust on behalf of the corporate trustee has delegated the responsibility to manage the charitable funds to the charitable funds committee. The Director of Strategy and Transformation is responsible for the day-to-day management and control of the administration of the charitable funds. The Director of Strategy and Transformation has particular responsibility for ensuring that the spending is in accordance with the objectives of the charity.

The charitable funds committee is in place to oversee the work and to advise or direct the Director of Strategy and Transformation. In addition the committee reviews the performance of the investments and ensures the investment of the funds is ethical and compatible with the objective of improving health.

Within the charity are a number of earmarked (designated) funds relating to particular wards and departments. The charity manages spending through departmental fund managers. Charitable Fund Signatories can authorise expenditure up to £2,500; expenditure over £2,500 is taken to the Charitable Funds Sub Group with any expenditure above £10,000 considered by the Charitable Funds Committee for approval.

Public Benefit Statement

The Trustee has had regard to charity commission guidance on public benefit.

All our charitable activities focus on the advancement of health and the saving of lives.

Our main activities aim to provide support by enhancing patients' stays, supporting staff and providing support for medical research projects. Further details can be found within the 'Strategic Objectives and Activities' section of this report.

The main activities undertaken this year can be found in the 'Review of the Finances, Activities, Achievements and Performance of the Charitable Funds' section in this report.

Strategic Objectives and Activities

The Charity's objectives are as follows:-

The Trustee shall hold the trust fund upon trust to apply the income, and at their discretion, so far as may be permissible, the capital for any charitable purpose or purposes relating to the National Health Service wholly or mainly for the service provided by Gateshead Health NHS Foundation Trust.

The Charity is funded by donations and/or legacies received from patients, their relatives, staff, the general public and other external organisations. The overall strategy of the Charity is to provide support by the following means:-

Patients Expenditure -

- Purchase equipment and provision of goods or services to enhance a patient's stay.

Staff Expenditure -

- Support for training and development.
- Improving staff facilities and services.

Capital Equipment -

Equipment in addition to that normally provided by the Trust.

Medical Research –

- To provide support for medical research projects.

Relationships with Related Parties/External Bodies

Gateshead Health NHS Charitable Fund works closely with Gateshead Health NHS Foundation Trust. Nearly all of the expenditure is to provide services and facilities to this organisation or members of its staff.

Close links are also maintained with the Women's Cancer Detection Society and the RVS. The Charitable fund acknowledges these links in the overall provision of charitable support to the related health provision of our patients.

Review of the Finances, Activities, Achievements and Performance of the Charitable Funds

The Charity started the year with net assets valued at £2,499,341 (2024: £2,337,859). The year has been active with total expenditure of £485,535 (2024: £261,568). Income received of £386,002 (2024: £331,431) is an increase of £54,571 on the previous financial year.

The charity benefited from £103,830 (2024: £111,984) of legacy income in the year, a reduction of £8,154 and an increase in donations of 28,415 to £181,433 (2024: £153,018). Grant income was zero in the year.

Unfavourable market conditions have resulted in an unrealised loss on investments of £42,873 (2024: £91,619 gain). The committee on behalf of the Charity continues to closely monitor the investments along with advisors from CCLA Investment Management.

An overall net decrease in charitable funds of £142,406 (2024: increase in funds of £161,482) has been recorded.

Funds were spent on:

- Medical research
- Staff training and wellbeing
- Other medical equipment and fixtures and fittings

Many smaller items were also purchased, all of which contributed greatly to the welfare of patients and staff.

Administration fees in the year have increased to £111,535 (2024: £103,432), mainly due to staffing costs and increased audit & subscription fees. The Charity does not directly employ any members of staff. The services used by the Charity are provided by employees of Gateshead Health NHS Foundation Trust. The cost of providing these services is recharged to the Charity by the Foundation Trust.

As stated above, we were privileged to receive legacies throughout the year totalling £103,830 (2024: £111,984). Many people helped to raise funds by carrying out various sponsored events e.g. parachute jumps, runs, walks, coffee mornings etc. and many people gave direct donations often in memory of a loved one.

The Charity is indebted to the generosity of patients, their families and carers, well-wishers and friends who have donated so generously to the work of the charity. The Charity ended the year with total net assets of £2,356,935 (2024: £2,499,341).

Reserves Policy

A formal Reserves policy was established in December 2014 and is reviewed annually by the Charitable Funds committee.

The Trustee through the Charitable funds committee regularly reviews and actively monitors the level of uncommitted reserves, with a stipulated minimum balance of £250,000.

Investment Policy

The Trustee maintains a cautious investment policy. The investments in funds managed by CCLA Investment Management Limited gives a conservative balance between equity, cash and property.

Funds are invested to provide access for the short-, medium- and long-term needs of the Charity. The investments aim to be socially and ethically responsible in line with the objectives and ethos of the National Health Service.

Principal Risks and Uncertainties

Only one major risk has been identified by the Trustee i.e. that the value of the investments will fall due to the current economic climate of the country. This risk is mitigated by the Trustee regularly monitoring the performance of the investment funds.

Plans for future periods

The Trustee does not expect any changes in the objectives of the charity in the forthcoming year.

The Charity actively fundraises and relies upon the generosity of patients, their relatives and other donors who are familiar with or have experienced the care of Gateshead Health NHS Foundation Trust. As part of the ongoing development of the charity, the charity will be developing a fundraising strategy alongside the money that is currently donated by our staff, patients, their relatives and other donors who are familiar with or have experienced the care of Gateshead Health NHS Foundation Trust.

Signed:



Group Chief Executive

Date: January 2026

Signed:



Director of Finance

Date: January 2026

Statement of the Corporate Trustee's responsibilities in respect of the Trustee's annual report and the financial statements

Under the trust deed and charity law, the Corporate Trustee is responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and regulations. The trustee has elected to prepare the financial statements in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK*.

The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the excess of expenditure over income for that period.

In preparing these financial statements, generally accepted accounting practice entails that the trustee:

- selects suitable accounting policies and then apply them consistently;
- makes judgements and estimates that are reasonable and prudent;
- states whether applicable UK Accounting Standards and the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- states whether the financial statements comply with the trust deed, subject to any material departures disclosed and explained in the financial statements; and
- prepares the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustee is required to act in accordance with the trust deed of the charity, within the framework of trust law. It is responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the trustee to ensure that, where any statements of accounts are prepared by them under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. The trustee has general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

The trustee is responsible for the maintenance and integrity of the financial and other information included on the charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF GATESHEAD HEALTH NHS FOUNDATION TRUST CHARITABLE FUND

Opinion

We have audited the financial statements of Gateshead Health NHS Foundation Trust Charitable Fund for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, Cash Flow Statement and the related notes 1 to 13, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report below. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustee's Report and Financial Statements, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of the other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of the Corporate Trustee's responsibilities in respect of the Trustee's annual report and the financial statements set out on page 8, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect irregularities, including fraud.

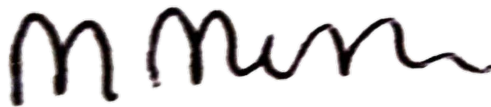
The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The risk of material misstatement due to error or fraud has been assessed in conjunction with how internal controls may mitigate such risk. These controls are reviewed as part of the audit by performing systems walkthroughs to ensure they are operating effectively. Other substantive testing is also performed on all material balances and therefore any instances of non-compliance should be identified or considered as insignificant.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



30 January 2026

Michael Thomas Moran BA FCA (Senior Statutory Auditor) for and on behalf of Robson Laidler Accountants Limited

Statutory Auditor

Fernwood House

Fernwood Road

Jesmond

Newcastle Upon Tyne

NE2 1TJ

Robson-Laidler is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2024/25

Statement of Financial Activities for the year ended 31 March 2025

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Income from						
Donations		181,266	167	0	181,433	153,018
Legacies		103,830	0	0	103,830	111,984
Income from investments	3	88,350	10,469	1,520	100,739	66,429
Grants		0	0	0	0	0
Total income		373,446	10,636	1,520	385,602	331,431
Expenditure on						
<i>Charitable activities:</i>						
Patients' welfare and amenities	4	165,607	31,026	0	196,633	206,176
Staff welfare and amenities	4	100,528	5,484	0	106,012	55,300
Medical research		0	0	0	0	0
Contributions to the Foundation Trust	5	173,740	9,150	0	182,890	0
Total expenditure		439,875	45,660	0	485,535	261,568
Net gains(losses) on investments	7	(35,762)	(4,238)	(2,873)	(42,873)	91,819
Net income(Expenditure)		(102,191)	(39,262)	(953)	(142,406)	161,482
Transfers between funds	10	1,920	0	(1,920)	0	0
Net movement in funds		(100,271)	(39,262)	(2,873)	(142,406)	161,482
<i>Reconciliation of Funds:</i>						
Total funds brought forward	10	2,149,795	281,820	67,726	2,499,341	2,337,859
Total funds carried forward	10	2,049,524	242,558	64,853	2,356,935	2,499,341

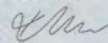
Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2024/25

Balance Sheet as at 31 March 2025

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Fixed Assets						
Investments	7	887,313	489,862	64,853	1,361,828	1,363,511
Total Fixed Assets		887,313	489,862	64,853	1,361,828	1,363,511
Current Assets						
Debtors	8	8,751	-	-	8,751	79,176
Cash at bank and in hand		1,361,353	(232,952)	-	1,128,401	1,128,897
Total Current Assets		1,370,104	(232,952)	-	1,137,152	1,208,073
Creditors: Amounts falling due within one year	9	(127,893)	(14,152)	-	(142,045)	(72,244)
Net Current Assets/ (Liabilities)		1,242,211	(247,104)	-	995,107	1,135,829
Total Net Assets	11	2,049,524	242,558	64,853	2,356,935	2,499,341
Funds of the Charity						
Unrestricted Income Funds	10	2,049,524	-	-	2,049,524	2,149,795
Restricted Funds	10	-	242,558	-	242,558	281,820
Endowment Funds	10	-	-	64,853	64,853	67,726
Total Funds		2,049,524	242,558	64,853	2,356,935	2,499,341

The notes at pages 26 to 35 form part of these financial statements.

Approved by the Corporate Trustee and signed on their behalf by:

Signed: 

Name: Kris Mackenzie

Designation: Group Director of Finance

Date: 28 January 2026

Charity Registration Number: 1086145

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2024/25

Cash Flow Statement for year ended 31st March 2025

Notes

	2025 £	2024 £
Cash flows from Operating Activities		
Net increase/(decrease) in Funds	(142,406)	161,482
Adjustments for:		
Unrealised Losses/ (Gains) on Investments	42,873	(91,619)
Investment Income	(100,739)	(66,429)
Decrease/(Increase) in Debtors	70,425	(49,996)
Increase/(Decrease) in Creditors	69,801	(82,581)
Net Cash flows from Operating Activities	<u>(60,046)</u>	<u>(129,143)</u>
Cash Flows from Investing Activities		
Proceeds from the sale of investments	-	-
Interest Received	59,548	27,866
Net Cash Flows from Investing Activities	<u>59,548</u>	<u>27,866</u>
Net Increase/(Decrease) in Cash and Cash Equivalents	(498)	(101,278)
Cash and Cash Equivalents at beginning of year	1,128,897	1,230,175
Cash and Cash Equivalents at end of year	<u>1,128,399</u>	<u>1,128,897</u>

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2024/25

Accounting Policies	Notes to the Accounts
	<p>1.1 Basis of Preparation</p> <p>The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at fair value.</p> <p>The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) and the Charities Act 2015.</p> <p>The financial statements are prepared in pound sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.</p>
	<p>1.2 Going Concern</p> <p>These accounts have been prepared on a going concern basis. The Trustee is required to make an assessment as at the balance sheet date as to whether the Charity remains a going concern. The Trustee has agreed to a minimum balance of £250,000 of funds held and, as at 31 March 2025, the Charity holds funds in excess of this after known commitments. The Trustee has therefore a reasonable expectation that the charity has adequate resources to continue for at least 12 months from the date of approval of these statements and that there are no known material uncertainties. For these reasons the Trustee continues to adopt the going concern basis in preparing these accounts.</p>
	<p>1.3 Structure of funds</p> <p>Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified as either a restricted fund or an endowment fund.</p> <p>Restricted funds are those where the donor has provided for the donation to be spent in the furtherance of a particular charitable purpose. Gateshead Health NHS Foundation Trust's Charitable Funds restricted funds tend to result from legacy bequests.</p> <p>The Charity has four endowment funds, which have been held on trust for a considerable length of time. These funds are managed by the Trustee on a total return basis.</p> <p>Those funds which are neither endowment nor restricted funds are classified as unrestricted funds. These are sub-analysed between designated funds which reflect non-binding wishes of donors to benefit a certain area of the hospital and unrestricted which represents the Charity's reserves and includes the general fund.</p>
	<p>1.4 Income</p> <p>All income is included in full in the Statement of Financial Activities as soon as the following three factors can be met:</p> <ul style="list-style-type: none"> i) entitlement - arises when a particular resource is receivable or the Charity's right becomes legally enforceable; ii) probable - when it is probable that the income will be received; and iii) measurement - when the monetary value of the income can be measured with sufficient reliability.
	<p>1.5 Income from Legacies</p> <p>Legacies are accounted for as income either upon receipt or where the receipt of the legacy becomes probable. This will be once confirmation has been received from the representatives of the estates that payment of the legacy will be made or property transferred and once all conditions attached to the legacy have been fulfilled and the amount of income is known with reasonable certainty.</p>
	<p>1.6 Income from Endowment Funds</p> <p>The income received from the investment of endowment funds are wholly unrestricted but have been earmarked in accordance with the donor's stated wishes.</p>

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2024/25

1.7 Expenditure and Irrecoverable VAT

a) Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. All expenditure is recognised once there is a legal or constructive obligation committing the Charity to the expenditure. Irrecoverable VAT is charged against the category of the resources expended for which it was incurred.

b) Charitable activities

Costs of charitable activities comprise all costs identified as wholly incurred in the pursuit of the charitable objects of the Charity. Support costs are allocated in proportion to the funding provided for each activity.

c) Governance costs

Governance costs comprise all costs associated with the governance arrangements of the Charity. Included within this category are any costs relating to the public accountability of the Charity, its compliance with legislation and good practice, and strategic activity, as opposed to day to day management of the Charity's activities.

1.8 Investments

Investment fixed assets are shown at bid-market price as at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

1.9 Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or date of purchase if later).

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2024/25

2a Unrestricted Funds

Statement of Financial Activity for Year Ended 31st March 2025

	2025 £	2024 £
Income from		
Donations	181,268	152,853
Legacies	103,839	111,984
Income from Investments	88,350	57,061
Grants	0	-
Total Income	373,448	321,898
Expenditure on		
Charitable activities:		
Patients' welfare and amenities	165,697	189,148
Staff welfare and amenities	100,528	35,152
Medical research	-	-
Contributions to the Foundation Trust	173,740	0
Total expenditure	439,965	224,300
Net gains/(losses) on investments	(35,762)	76,567
Net Income/(Expenditure)	(102,191)	173,185
Transfers between funds	1,920	1,764
Net movement in funds	(100,271)	174,929
<i>Reconciliation of Funds</i>		
Total funds brought forward	2,149,795	1,974,866
Total funds carried forward	2,049,524	2,149,795

Balance Sheet as at 31st March 2025

	2025 £	2024 £
Fixed Assets		
Investments	807,313	806,245
Total Fixed Assets	807,313	806,245
Current Assets		
Debtors	8,751	79,176
Cash at bank and in hand	1,361,353	1,322,678
Total Current Assets	1,370,104	1,401,854
Creditors: Amounts falling due	(127,893)	(58,304)
Net Current Assets	1,242,211	1,343,550
Total Net Assets	2,049,524	2,149,795
Funds of the Charity		
Unrestricted income Funds	2,049,524	2,149,795
Total Funds	2,049,524	2,149,795

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2024/25

2b Restricted Funds

Statement of Financial Activity for Year Ended 31st March 2025

	2025 £	2024 £
Income from		
Donations	167	165
Legacies	-	-
Income from Investments	10,489	7,485
Grants	-	-
Total Income	<u>10,656</u>	<u>7,651</u>
Expenditure on		
Charitable activities:		
Patients' welfare and amenities	31,026	17,030
Staff welfare and amenities	5,484	20,238
Medical research	-	-
Contributions to the Foundation Trust	9,150	-
Total expenditure	<u>45,660</u>	<u>37,268</u>
Net gains/(losses) on investments	(4,238)	9,912
Net Income/(Expenditure)	<u>(39,262)</u>	<u>(19,705)</u>
Transfers between funds	-	119
Net movement in funds	<u>(39,262)</u>	<u>(19,586)</u>
<i>Reconciliation of Funds</i>		
Total funds brought forward	281,820	301,407
Total funds carried forward	<u>242,558</u>	<u>281,820</u>

Balance Sheet as at 31st March 2025

	2025 £	2024 £
Fixed Assets		
Investments	489,662	489,540
Total Fixed Assets	<u>489,662</u>	<u>489,540</u>
Current Assets		
Debtors	-	-
Cash at bank and in hand	(232,952)	(193,781)
Total (Liabilities)	<u>(232,952)</u>	<u>(193,781)</u>
Creditors: Amounts falling due within one year	(14,152)	(13,940)
Net Current Assets	<u>(247,104)</u>	<u>(207,720)</u>
Total Net Assets	<u>242,558</u>	<u>281,820</u>
Funds of the Charity		
Restricted Income Funds	242,558	281,820
Total Funds	<u>242,558</u>	<u>281,820</u>

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2024/25

2c Endowment Funds

Statement of Financial Activity for Year Ended 31st March 2025

	2025 £	2024 £
Income from		
Donations	-	-
Legacies	-	-
Income from investments	1,920	1,883
Total income	1,920	1,883
Expenditure on		
Charitable activities:		
Patients' welfare and amenities	-	-
Staff welfare and amenities	-	-
Medical research	-	-
Contributions to the Foundation Trust	-	-
Total expenditure	-	-
Net gains/(losses) on investments	(2,873)	6,140
Net income/(Expenditure)	(953)	8,023
Transfers between funds	(1,920)	(1,883)
Net movement in funds	(2,873)	6,140
Reconciliation of Funds:		
Total funds brought forward	67,726	61,586
Total funds carried forward	64,853	67,726

Balance Sheet as at 31st March 2025

	2025 £	2024 £
Fixed Assets		
Investments	64,853	67,726
Total Fixed Assets	64,853	67,726
Current Assets		
Debtors	-	-
Cash at bank and in hand	-	-
Total Current Assets	-	-
Creditors: Amounts falling due within one year	-	-
Net Current Assets/(Liabilities)	-	-
Total Net Assets	64,853	67,726
Funds of the Charity		
Endowment Income Funds	64,853	67,726
Total Funds	64,853	67,726

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2024/25

3. Investment Income

	Unrestricted funds	Restricted funds	Endowment funds	Total	Total
	2025	2025	2025	2025	2024
	£	£	£	£	£
Dividends received	28,801	10,468	1,920	41,189	38,563
Interest on cash deposit	59,549	-	-	59,549	27,866
	<u>88,350</u>	<u>10,468</u>	<u>1,920</u>	<u>100,739</u>	<u>66,429</u>

4. Charitable Activities

	Funding Provided for Activity	Support Costs	Total	Total
	2025	2025	2025	2024
	£	£	£	£
Patients Welfare & Amenities	124,548	72,693	196,833	208,178
Staff Welfare & Amenities	68,578	38,442	108,012	55,390
Medical Research	-	-	-	-
Conts. to the Foundation Trust	<u>182,880</u>	<u>-</u>	<u>182,880</u>	<u>-</u>
	<u>374,006</u>	<u>111,535</u>	<u>485,535</u>	<u>261,568</u>

5. Contributions to the Foundation Trust

	2025	2024
	£	£
Donated assets	<u>182,880</u>	<u>-</u>

6. Allocation of Support Costs and Overheads

The breakdown of management and administration costs and how these have been allocated between Charitable Activities and Governance Costs is shown in the table below:

	Charitable activities	Governance costs	Total	Total
	2025	2025	2025	2024
	£	£	£	£
Staff Costs	96,213	-	96,213	95,512
Internal Audit Fee	-	-	-	0
External audit fee	-	7,800	7,800	5,400
Website & branding	2,765	-	2,765	1,844
Just Giving fees	562	-	562	562
Subscriptions	3,258	-	3,258	62
Office Expenses	1,745	-	1,745	32
	<u>104,535</u>	<u>7,800</u>	<u>111,535</u>	<u>103,432</u>

The Charity does not directly employ any members of staff. The services used by the Charity are provided by employees of Gateshead Health NHS Foundation Trust. The cost of providing these services is recharged to the Charity by the Foundation Trust.

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2024/25

7. Investments - Fixed Assets					
	As at 31 March 2024	Additions	Disposals	Change in Market Value	As at 31 March 2025
	£	£	£	£	£
COIF Charities Ethical Investment Fund	942,924	-	-	(40,000)	902,924
COIF Charities Deposit Fund	242,861	41,190	-	-	284,051
Lloyds Call Notice Deposit	110,000	-	-	-	110,000
TS Moffet Endowment	4,431	-	-	(188)	4,243
EJ Worley Endowment	25,642	-	-	(1,086)	24,554
AAJ Jackson Endowment	35,758	-	-	(1,517)	34,241
Gateshead Patient Welfare Fund Endowment	1,895	-	-	(80)	1,815
	<u>1,363,511</u>	<u>41,190</u>	<u>-</u>	<u>(42,673)</u>	<u>1,361,828</u>
All investments are held in the UK. Additions relate to recycled investment income.					
Investments are allocated between funds as follows:					
	As at 31 March 2024	Additions	Disposals	Change in Market Value	As at 31 March 2025
	£	£	£	£	£
Unrestricted	606,245	36,830	-	(35,762)	607,313
Restricted	489,540	4,360	-	(4,238)	489,662
Endowment	67,726	-	-	(2,673)	64,603
	<u>1,363,511</u>	<u>41,190</u>	<u>-</u>	<u>(42,673)</u>	<u>1,361,828</u>
The significance of financial instruments to the ongoing financial sustainability of Gateshead Health NHS Foundation Trust Charitable Fund is considered in the risk analysis section of the trustees' annual report. The risks are managed by investing in diversified funds which are administered by specialist fund managers. Trustees also regularly monitor the performance of investment funds.					

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2024/25

Analysis of Debtors	8		2025	2024
		Amounts falling due within one year:	£	£
		Amounts due from Gateshead Health NHS Foundation Trust	-	-
		Prepayments	1,452	1,424
		Other debtors	7,299	77,752
		Total debtors falling due within one year	8,751	79,176
Analysis of Creditors	9		2025	2024
		Amounts falling due within one year:	£	£
		Trade creditors	-	-
		Amounts due to Gateshead Health NHS Foundation Trust	142,045	72,244
		Other creditors	-	-
		Total creditors falling due within one year	142,045	72,244

Gatehead Health NHS Foundation Trust Charitable Fund

Annual Accounts 2024/25

16. Movement in funds						
	As at 1 April 2024 £	Income £	Expenditure £	Investment Loss £	Transfers (see note below) £	As at 31 March 2025 £
Unrestricted funds						
General Trusts/Ends	1,045,721	172,534	(178,833)	(18,191)	977	1,042,202
Other unrestricted funds	214	-	-	-	(214)	-
Designated funds:						
Dietetic Fund	18,800	1,119	(1,363)	(315)	97	18,248
Palliative Care	177,269	89,452	(47,585)	(3,419)	184	195,903
MtS Staff & Patients	29,444	-	-	-	(29,444)	-
Pharmacy	4,703	177	(790)	(72)	4	4,112
Biochemistry	32,546	1,791	(1,587)	(562)	30	32,208
Obs & Gynaecology	22,475	949	(1,870)	(383)	21	21,990
Anaesthetics	21,474	681	(8,103)	(276)	93	15,791
Diagnostic Imaging	98,212	4,368	(25,354)	(1,694)	29,505	97,087
Other designated funds	688,567	122,375	(177,280)	(18,847)	795	622,995
	<u>2,145,795</u>	<u>373,448</u>	<u>(438,875)</u>	<u>(35,162)</u>	<u>1,830</u>	<u>2,145,524</u>
Restricted funds:						
NHS Charities Together	144,952	6,291	(8,529)	(2,442)	-	139,792
Cancer Research	25,554	1,089	(1,418)	(433)	-	24,772
Jubilee Day (Legacy)	17,354	689	(1,826)	(279)	-	15,938
Cardiology	13,561	400	(598)	(182)	-	13,421
Kidney Services	19,030	517	(5,895)	(250)	-	14,304
Paediatrics	16,279	264	(11,854)	(83)	-	4,737
Critical Care	2,212	83	(183)	(38)	-	2,162
Breast Cancer Research	34,397	859	(15,009)	(348)	-	19,899
Other restricted funds	10,770	455	(514)	(184)	-	10,523
	<u>291,820</u>	<u>18,536</u>	<u>(45,668)</u>	<u>(4,336)</u>	<u>-</u>	<u>242,558</u>
Endowment funds:						
ES Audit Endowment	4,431	126	-	(188)	(126)	4,243
ES Wyley Endowment	25,643	727	-	(1,098)	(727)	24,555
AAJ Jackson Endowment	35,757	1,814	-	(1,517)	(1,214)	34,240
Gatehead Patient Welfare Fund Endowment	1,895	53	-	(180)	(53)	1,815
	<u>67,726</u>	<u>1,920</u>	<u>-</u>	<u>(2,875)</u>	<u>(1,820)</u>	<u>64,851</u>
Total funds	<u>2,495,341</u>	<u>393,904</u>	<u>(484,543)</u>	<u>(42,875)</u>	<u>-</u>	<u>2,398,524</u>
Transfers						
The transfer of £1,920 (2024: £1,887) relates to endowment investment income being allocated to unrestricted funds.						

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2024/25

11. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Endowment funds	Total
	2025	2025	2025	2025
	£	£	£	£
Fixed assets	807,313	489,661	64,853	1,361,827
Current assets	1,370,104	(232,950)	-	1,137,154
Current liabilities	(127,893)	(14,152)	-	(142,045)
	2,049,524	242,559	64,853	2,356,936

12. Related Party Transactions

The Charity is connected to Gateshead Health NHS Foundation Trust, it being the sole corporate trustee of the Charity. The Board of the Directors of the Foundation Trust therefore have direct control of the Charity through their control of the Foundation Trust. The Charity's objectives are to apply income and capital for any charitable purpose relating to the services provided by the Foundation Trust and therefore all resources expended relate to the Foundation Trust in this way.

	2023-24		2024-25	
	Turnover of Connected Organisation	Net Surplus/ (Loss) for the Connected Organisation	Turnover of Connected Organisation	Net Surplus/ (Loss) for the Connected Organisation
	£000	£000	£000	£000
Gateshead Health NHS Foundation Trust Consolidated Results	489,859	(8,861)	443,502	(2,479)

As at 31st March 2025 the Charity owed £142,045 to the Trust (2024, £72,244).

The Trust's subsidiary, Queen Elizabeth Facilities Limited, supplied the Charity with goods and services totalling £1,277.50 in the year.

The Corporate Trustee is considered to be the key management of the Charity.

No Trustee or members of the management staff or parties related to them has undertaken any material transactions with the Charity.

Neither the Corporate Trustee or management personnel claimed remuneration or benefits from the Charity during the year.

13. Financial Instruments

The carrying amounts of financial assets and liabilities include:

	2025	2024
	£	£
Assets measured at fair value through profit and loss	1,361,827	1,363,511
Assets measured at amortised cost	1,137,154	1,208,073
Liabilities measured at amortised cost	(142,045)	(72,244)



MAKING A POSITIVE DIFFERENCE

**Gateshead Health NHS Foundation Trust
Charitable Fund**

Year Ended 31 March 2025
Summary of Audit Findings

ROBSON / LAIDLER

Contents

<i>Contents</i>	2
<i>Meeting Details</i>	3
<i>Overview</i>	3
Scope of Audit	3
<i>Significant audit risks</i>	3
<i>Profit reconciliation</i>	4
<i>Materiality</i>	4
<i>Unadjusted errors</i>	4
<i>Audit discussion points</i>	4
<i>Other Audit Areas</i>	5
Charity SORP	5
<i>Your accounting policies</i>	5
<i>Disclosures in accounts</i>	5
Transactions with related parties	5
Fraud or error	5
Going concern	5
Laws and regulations	6
Post balance sheet events, capital commitments or contingent liabilities	6
<i>Compliance with Ethical Standards for Auditors</i>	6
<i>Proposed audit opinion</i>	6
<i>Notes from meeting held with key management to discuss findings</i>	6

Meeting Details

Date	17 November 2025
People Present	Nick Cunningham, Louise Simmons and Michael Smith
Location	Teams

Overview

This Audit Findings Report highlights the key findings from our audit of the financial statement of Gateshead Health NHS Foundation Trust Charitable Fund in relation to the year ended 31 March 2025. Our audit was carried out in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law with the purpose of expressing an opinion on the financial statements. Our findings detailed in this report relate to those matters discovered during the course of our normal audit procedures which are designed primarily for the purpose of expressing an opinion on the financial statements.

Scope of Audit

Our audit work has been undertaken for the purpose of forming our opinion on the financial statements of the charity. Our general audit approach is determined by our assessment of the audit risk, both in terms of the potential misstatement in the financial statements and of the control environment in which the charity operates. To summarise our approach included:

- documenting our understanding of the charity and its control environment.
- review the design and implementation of key internal financial control systems.
- plan and perform our audit with professional scepticism recognising that circumstances may exist that cause the financial statements to be materially misstated.

Significant risks will arise on most audits and are often derived from business risks that may result in a material misstatement, relate to unusual transactions that occur infrequently, or judgemental matters where measurement is uncertain. In areas where we identify the potential for significant risk, we performed more audit testing, including detailed substantive work, direct verification of transactions and confirmations from external third parties. Our work in other areas was proportionally less.

Significant audit risks

The below is a summary of the significant risks identified during the audit planning, the work we completed on those risk areas and the conclusions we reached. Significant risks are those risks identified which are towards the upper end of the spectrum of inherent risk due to the likelihood and magnitude of potential misstatement should that misstatement occur or are those required to be deemed significant risks due to the requirements of the ISA's (UK).

We considered the significant risks in the financial statements to be:

- Income recognition (deemed audit risk under ISA's)
- Management override (deemed audit risk under ISA's)

A summary of the work completed and our findings in relation to the significant risks is included below.

1. **Risk: Fraud in management override of controls:**

Audit procedures: Review of the processes and controls over expenditure, review of journal entries, accounting policies, large and unusual items and trustee minutes.

Conclusion: No indication of management override noted.

2. **Risk: Revenue recognition**

Audit procedures: Testing of completeness, accuracy and cut-off of income. Review of related systems and controls.

Conclusion: No material errors noted in relation to revenue recognition.

Profit reconciliation

We have amended the accounts that were presented to us for audit as follows: -

Profit/(loss) per figures presented to us	£ (142,406)
Adjustments – no adjustments made	
Profit/(loss) per draft accounts	(142,406)

Materiality

Materiality is the auditor's way of assessing whether or not an error in a set of accounts is significant enough to impact on the view a user of the accounts has of your financial position. Material errors affect the view a user of the accounts would have, whereas immaterial errors make no difference to that view.

For this assignment we have used a materiality of **£23,500**. We have also treated any errors we have noted under **£1,175** as trivial and not reported them to you.

Unadjusted errors

As part of our audit work we have tested transactions and balances. No errors in excess of triviality were noted. Including those errors that we deem trivial, the reported result for the year is £527 overstated. This is below materiality and so does not need to be adjusted.

Audit discussion points

1. **Purchase cut off** – we note from our audit testing that purchase invoices are entered in the accounting system in line with the payment date rather than on the invoice date. Entering invoices in this way could lead to cut-off errors with expenditure effectively being recognised in the incorrect accounting period (invoice dated before the year end but paid and recorded in the accounting system after the year end). We have reviewed the post year end expenditure and did not note any material cut-off errors therefore this point is for information purposes only.

2. **Legacy income** – the Charity SORP states that legacy income must be recognised when the following are established:

- *Entitlement* – normally on notification of the gift by the executor
- *Probability of receipt* – no known disputes, the estate has sufficient assets and no other known conditions that could prevent payment
- *Ability to estimate with sufficient accuracy the amount receivable* – accurate estate valuation, accurate distribution estimate or confirmation of expected amount.

Fixed sum legacies can generally be recognised on notification unless there are concerns surrounding probability of receipt. Recognition of residual legacies can be more subjective due to issues around estimation of the amount due.

We would advise that where notification of a legacy has been received within the financial year, the above criteria should be reviewed to determine if the legacy is recognised as income in the accounts. Where the charity has entitlement to a legacy but there is uncertainty as to the amount of the payment, details of the legacy can be disclosed as a contingent asset.

Other Audit Areas

Charity SORP

Revisions made to the charity SORP are due to take effect for periods beginning on or after 1 January 2026. We will inform you directly if we believe these revisions will impact on the organisation.

Your accounting policies

As part of our procedures, we consider whether your accounting policies are appropriate and consistently applied. If there are alternative accounting policies that could be applied in your circumstances, we point these out to you to consider. We believe that all your accounting policies are appropriate to the charity and correctly applied.

Disclosures in accounts

Transactions with related parties

As auditors we review transactions with related parties when we become aware of them to ensure that these are at a fair market value and are properly disclosed. Are you aware of any additional disclosure requirements necessary in relation to related party transactions?

Fraud or error

We have not discovered any fraud or error as part of our audit procedures. Have you or any of the trustees or senior management suspected or discovered any fraud or any errors in your accounts?

Going concern

As trustees when you sign off the accounts you are confirming that you consider the charity has sufficient resources to continue to trade as a going concern for at least 12 months from the date the accounts are approved. Are you aware of any issues that may affect the charity's ability to continue as a going concern?

Laws and regulations

Are you aware of any breaches of any of the key laws or regulations that the charity operates in?

Post balance sheet events, capital commitments or contingent liabilities

A post balance sheet event is a significant event that has happened to the charity since the year end, such as a material bad debt or fraud. A capital commitment is a commitment made at the year end to spend a material amount of money on new assets or other agreements. A contingent liability is any uncertainty that may cause the charity to suffer a material cost in the future, such as a legal case.

Are there any of these to report?

Compliance with Ethical Standards for Auditors

Key to any audit is that our opinion on the accounts is an independent opinion. If there are any matters that we consider a threat to our independence, we are required to point these out to you and set out how we have addressed these threats. The threats to independence we have identified and how we have addressed them are shown below: -

We believe there are no ethical threats to report.

Proposed audit opinion

Subject to any material points noted above being addressed then it is our intention to issue an unqualified or clean audit report.

Notes from meeting held with key management to discuss findings

From the discussion the following were noted:

1. The unadjusted errors related to under accrued gift aid income of £213 and after date invoices not provided for £740, which net off to £527 overstatement of the surplus. These amounts were agreed as trivial.
2. It was confirmed that legacy income is being correctly accounted for and that no further provisions were necessary in the 2025 accounts.
3. Changes to the SORP were discussed and there was nothing noted that would likely impact on the charity once this is introduced.
4. No post balance sheet / subsequent events noted.
5. Confirmed that the going concern assumption remained appropriate.

Nothing further noted.