

GATESHEAD HEALTH NATIONAL HEALTH SERVICE FOUNDATION TRUST CHARITABLE FUND

England & Wales · Charity number 1086145

Details

Other names	GATESHEAD HEALTH NATIONAL HEALTH SERVICE FOUNDATION TRUST CHARITABLE FUND AND RELATED CHARITIES, GATESHEAD HEALTH NATIONAL HEALTH SERVICE TRUST CHARITY, BENSAM HOSPITAL, DUNSTON HILL HOSPITAL/GATESHEAD PCT, Gateshead Health Charity, QE Charitable Funds, QUEEN ELIZABETH HOSPITAL
Status	Registered
Legal form	Other
Registered	2001-04-12
Register	View on the Charity Commission register

Contact

Address	Queen Elizabeth Hospital Gateshead NE9 6SX
Phone	0191 445 3561
Email	ghnt.charity@nhs.net
Website	www.gatesheadhealth.nhs.uk/charity

Activities

Objects: FOR ANY CHARITABLE PURPOSE OR PURPOSES RELATING TO THE NATIONAL HEALTH SERVICE

Activities: To further the work of the NHS mainly in Gateshead. To support patients, staff and medical research.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services, Sponsors Or Undertakes Research
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** Children/young People, Elderly/old People, People With Disabilities

Geography

- Durham
- Gateshead
- Newcastle Upon Tyne City
- South Tyneside
- Sunderland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£386,002	£485,535	-	-
2024-03-31	£331,431	£261,568	-	-
2023-03-31	£312,075	£319,411	-	-
2022-03-31	£1,090,348	£171,828	£2,345,195	0
2021-03-31	£469,642	£332,293	-	-

Trustees

Name	Role	Appointed
GATESHEAD HEALTH NHS FOUNDATION TRUST		

Linked charities

- DUNSTON HILL HOSPITAL GENERAL CHARITABLE FUND (1086145-1)

Accounts



GATESHEAD HEALTH NHS FOUNDATION TRUST CHARITABLE FUND

Trustees' Report and Financial Statements

31 March 2025

Registered Charity No: 1086145

**Address: Queen Elizabeth Hospital,
Sheriff Hill, Gateshead,
Tyne and Wear, NE9 6SX**

Telephone: 0191 482 0000

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GATESHEAD HEALTH CHARITY

CHARITY ACTIVITY REPORT
APRIL 2024 – MARCH 2025

FOREWORD FROM THE CHAIR OF THE CHARITY COMMITTEE



It is with great pride that I present this first-ever Gateshead Health Charity Activity Report, highlighting the remarkable progress and positive change our charity has driven over the past year. As

the newly appointed Chair of the Charity Committee, I want to take a moment to acknowledge the outstanding work of Mike Robson, my predecessor, whose dedication and leadership have been pivotal in shaping the charity's success. I am honoured to carry forward his legacy and build on the strong foundations he helped establish.

The past year has seen Gateshead Health Charity go from strength to strength, supporting over 112 projects and awarding nearly £300,000 in funding. Through the generosity of our donors, fundraisers and corporate partners, we have enhanced patient care, improved staff wellbeing and strengthened our engagement with the local community. This year, we have created healing environments like the Staff Respite Park, launched innovative healthcare services

such as the Ambulatory Heart Failure Unit and brought people together through events like Light Up A Life.

Our fundraisers and corporate supporters have played an essential role in enabling this work. Whether it was Pat Stephenson's 50-mile walking challenge, Katie Rogers running the Amsterdam Marathon in honour of her mother or the Felling Magpies Football Club charity match, every effort has helped us go beyond what the NHS alone can provide.

Looking ahead to 2025, we have ambitious plans to further enhance healthcare provision, increase support for patients over and above what the NHS can provide, and expand our reach within the local community. We will continue to develop new corporate partnerships, strengthen staff wellbeing initiatives and support large-scale events like the Great North Run 2025.

Thank you to every individual who has donated, fundraised, volunteered, or partnered with us this year. Your kindness is the driving force behind everything we achieve. I look forward to seeing what we can accomplish together in 2025.

Hilary Parker
Chair of the Gateshead Health Charity Committee

INTRODUCTION

Gateshead Health Charity has continued to support patients, staff, and the local community by funding projects that go above and beyond NHS provision.

This report highlights our key achievements, financial impact, and the invaluable contributions of our donors, fundraisers, and corporate partners over the past year.

CHARITY OVERVIEW

From April 2024 to March 2025, we:

Supported

OVER 112 PROJECTS

across Gateshead Health NHS Foundation Trust.

Assisted

OVER 5,578 PATIENTS AND STAFF MEMBERS,

making a tangible difference in healthcare delivery.

Awarded over

£296,973.29

in funding to enhance patient care, staff wellbeing, and community support.

Welcomed new corporate partners including

RADIO TYNESIDE, CO-OP FUNERALCARE

GATESHEAD, QE FACILITIES, AND BLUELINE GROUP,

strengthening our engagement with local businesses.

KEY PROJECTS AND ACHIEVEMENTS

AMBULATORY HEART FAILURE UNIT

(Opened November 2024)

Funded by two generous legacies, this unit has already made a significant impact:

382 patients reviewed in the first six months.

80 post-discharge reviews prevented readmissions and improved patient outcomes.

127 emergency admissions avoided through urgent intervention.

35 patients redirected from acute admissions, reducing hospital strain.

GARDEN OF HOPE

(Opened September 2024)

A dedicated outdoor space for patients needing a safe and calming environment is particularly beneficial for stroke, dementia, and critical care patients. The project was supported by Gateshead Health Charity and officially opened by the Lord-Lieutenant of Tyne and Wear.



STAFF RESPITE PARK

(Opened October 2024)

Coinciding with World Mental Health Day, this space provides a tranquil retreat for NHS staff, promoting mental health and resilience. This garden serves as both a memorial to those lost and a place of solace for staff and families.

The opening ceremony for the Staff Respite Park at Gateshead Health's Queen Elizabeth Hospital was a heartfelt occasion led by Trudie Davies, Gateshead Health NHS Foundation Trust's CEO.

A SPACE FOR REFLECTION AND REMEMBRANCE

This space provides a peaceful retreat where staff can reflect, recharge, and find solace. It was developed as a response to the growing need for emotional support among healthcare workers and will serve as an ongoing tribute to those who dedicate their lives to caring for others.

"This garden is not just a space - It is a message. A message that we care about our staff, that we acknowledge the incredible challenges they face, and that we are committed to their wellbeing,"

said Trudie Davies.



LIGHT UP A LIFE EVENT

(November 2024)



Held outside the Queen Elizabeth Hospital, this moving event brought together families, staff, and residents to remember loved ones. Featuring performances by the Trust Choir and the illumination of memory stars, the event raised vital funds for the charity.

Families, staff, and local community members gathered outside Queen Elizabeth Hospital for a deeply emotional evening.

Attendees had the opportunity to purchase memory stars inscribed with the names of loved ones, which were displayed during the event. Funds raised from the initiative will continue to support bereavement services and patient care programmes.

“The atmosphere was one of warmth and reflection. Seeing my loved one’s name among the stars was a moment I will never forget.” said one attendee.

HONOURING LOVED ONES



COMMUNITY ENGAGEMENT AND FUNDRAISING

Our dedicated supporters have raised significant funds through various events:

AMSTERDAM MARATHON 2024

£1,570 raised for Gynae Oncology.

GREAT NORTH RUN 2024

£15,821.80 raised by 36 runners, benefiting 20 funds across the Trust.

BUTTERFLY SUITE SUPPORT

£1,300 raised for the Staff Health and Wellbeing.

NORTHUMBERLAND COAST MIGHTY HIKE

£456 raised in support of the Chemo Day Unit.

SKYDIVING FUNDRAISER

£1,300 raised for the Staff Health and Wellbeing.

PAT STEPHENSON'S WALK CHALLENGE

£964 raised for the Respiratory Department.

CHARITY

FOOTBALL MATCH

£859.50 raised for the Chemo Day Unit.

CHRISTMAS DONATIONS:

Hundreds of gifts, clothing, and essentials were donated through Primark and Dunelm's Christmas Appeal, providing comfort to patients over the festive season.



STORIES OF DEDICATION



KATIE ROGERS' AMSTERDAM MARATHON

Running in honour of her mother, who was treated at Queen Elizabeth Hospital, Katie raised over £1,570 for Gynae Oncology.

"Without the incredible care my mum received, she wouldn't be here today," she shared.

BOWMAN COATES' CHARITY FOOTBALL MATCH

Bringing together Felling Magpies Football Club and local families, Bowman helped raise £859.50 for the Chemo Day Unit, supporting patients undergoing cancer treatment.





PAT STEPHENSON'S WALK CHALLENGE

At 82 years old, Pat walked over 50 miles in four weeks in memory of her late husband, raising nearly £1,000 for the Respiratory Fund.



TRUSTEES' REPORT

Gateshead Health NHS Foundation Trust acts as the corporate trustee for Gateshead Health NHS Foundation Trust Charitable Fund. The Funds are administered by a committee known as the Charitable Funds Committee which meets quarterly with other meetings convened as and when necessary. Members of the Trust Board are remunerated by the NHS trust and Committee members receive no remuneration or expenses from the Charity.

Membership of the Trust Board throughout 2024/2025 was as follows:

Ms Alison Marshall	Chair
	Mr Mike Robson* Vice Chair, Senior Independent Director (to 30 June 2024) and Chair of Charitable Funds Committee (to October 2024)
Mrs Trudie Davies	Group Chief Executive
Dr Gillian Findley*	Deputy Chief Executive/ Group Chief Nurse
Dr Carmen Howey	Group Medical Director (appointed July 2024)
Mr Neil Halford	Medical Director for Strategic Relations (appointed July 2024)
Ms Joanne Halliwell	Group Chief Operating Officer
Mrs K Mackenzie*	Group Director of Finance
Ms Jane Fay	Interim Group Director of Finance (from January to March 2025)
Mrs A Venner*	Group Director of People and Organisational Development
Mrs Hilary Parker*	Non-Executive Director and Chair of the Charitable Funds Committee (from October 2024)
Mr Andrew Moffat	Non-Executive Director
Mrs Anna Stabler	Non-Executive Director (to October 2024)
Mrs Maggie Pavlou	Non-Executive Director / Vice Chair (from July 2024)
Mr M Hedley	Non-Executive Director / Senior Independent Director (from July 2024)
Mr A Crampsie*	Non-Executive Director
Dr Gerry Morrow	Non-Executive Director (from December 2024)

*Member of the Charitable Funds Committee

All policies and procedures of the Trust apply to the charity

BANKERS: Lloyds Bank PLC
West Street
Gateshead
NE8 1DP

AUDITOR: Robson-Laidler Accountants Limited
Fernwood House
Fernwood Road
Newcastle Upon Tyne
NE2 1TJ

**INVESTMENT
ADVISORS:** CCLA
Senator House
85 Queen Victoria Street
London
EC4V 4ET

Structure, Governance and Management of the Charitable Funds

Gateshead Health NHS Foundation Trust Charitable Fund was formed on 1st April 2001 following the merger of Gateshead Hospitals NHS Trust charitable fund (1055236) and Gateshead Healthcare NHS Trust charitable fund (1061808). It was then named Gateshead Health NHS Trust charitable fund up to 4th April 2005 when the name changed to mirror the Foundation Trust status gained by the Trust. A Declaration of Trust was signed on 5th March 1997 giving the Trustee overall responsibility for the production of the Annual Report and Financial Statements in accordance with applicable law and regulations.

Following NHS organisational changes on 1st April 2002 some of the services operated by Gateshead Health NHS Trust transferred to Gateshead Primary Care Trust and South of Tyne and Wearside Mental Health Trust. The charity still holds some of the associated funds but as they represent less than £10,000 it is not recommended that a separate charity is created to administer these funds. Income is not received for these funds therefore once the current balances have been spent the funds will close. This is in line with the objectives of the charity.

The Corporate Trustee is Gateshead Health NHS Foundation Trust and the executive directors and the non-executive directors of the Trust Board share responsibility to ensure that the Foundation Trust fulfils its duties as Corporate Trustee in respect of the management of the charitable funds.

The Board of Gateshead Health NHS Foundation Trust on behalf of the corporate trustee has delegated the responsibility to manage the charitable funds to the charitable funds committee. The Director of Strategy and Transformation is responsible for the day-to-day management and control of the administration of the charitable funds. The Director of Strategy and Transformation has particular responsibility for ensuring that the spending is in accordance with the objectives of the charity.

The charitable funds committee is in place to oversee the work and to advise or direct the Director of Strategy and Transformation. In addition the committee reviews the performance of the investments and ensures the investment of the funds is ethical and compatible with the objective of improving health.

Within the charity are a number of earmarked (designated) funds relating to particular wards and departments. The charity manages spending through departmental fund managers. Charitable Fund Signatories can authorise expenditure up to £2,500; expenditure over £2,500 is taken to the Charitable Funds Sub Group with any expenditure above £10,000 considered by the Charitable Funds Committee for approval.

Public Benefit Statement

The Trustee has had regard to charity commission guidance on public benefit.

All our charitable activities focus on the advancement of health and the saving of lives.

Our main activities aim to provide support by enhancing patients' stays, supporting staff and providing support for medical research projects. Further details can be found within the 'Strategic Objectives and Activities' section of this report.

The main activities undertaken this year can be found in the 'Review of the Finances, Activities, Achievements and Performance of the Charitable Funds' section in this report.

Strategic Objectives and Activities

The Charity's objectives are as follows:-

The Trustee shall hold the trust fund upon trust to apply the income, and at their discretion, so far as may be permissible, the capital for any charitable purpose or purposes relating to the National Health Service wholly or mainly for the service provided by Gateshead Health NHS Foundation Trust.

The Charity is funded by donations and/or legacies received from patients, their relatives, staff, the general public and other external organisations. The overall strategy of the Charity is to provide support by the following means:-

Patients Expenditure -

- Purchase equipment and provision of goods or services to enhance a patient's stay.

Staff Expenditure -

- Support for training and development.
- Improving staff facilities and services.

Capital Equipment -

Equipment in addition to that normally provided by the Trust.

Medical Research –

- To provide support for medical research projects.

Relationships with Related Parties/External Bodies

Gateshead Health NHS Charitable Fund works closely with Gateshead Health NHS Foundation Trust. Nearly all of the expenditure is to provide services and facilities to this organisation or members of its staff.

Close links are also maintained with the Women's Cancer Detection Society and the RVS. The Charitable fund acknowledges these links in the overall provision of charitable support to the related health provision of our patients.

Review of the Finances, Activities, Achievements and Performance of the Charitable Funds

The Charity started the year with net assets valued at £2,499,341 (2024: £2,337,859). The year has been active with total expenditure of £485,535 (2024: £261,568). Income received of £386,002 (2024: £331,431) is an increase of £54,571 on the previous financial year.

The charity benefited from £103,830 (2024: £111,984) of legacy income in the year, a reduction of £8,154 and an increase in donations of 28,415 to £181,433 (2024: £153,018). Grant income was zero in the year.

Unfavourable market conditions have resulted in an unrealised loss on investments of £42,873 (2024: £91,619 gain). The committee on behalf of the Charity continues to closely monitor the investments along with advisors from CCLA Investment Management.

An overall net decrease in charitable funds of £142,406 (2024: increase in funds of £161,482) has been recorded.

Funds were spent on:

- Medical research
- Staff training and wellbeing
- Other medical equipment and fixtures and fittings

Many smaller items were also purchased, all of which contributed greatly to the welfare of patients and staff.

Administration fees in the year have increased to £111,535 (2024: £103,432), mainly due to staffing costs and increased audit & subscription fees. The Charity does not directly employ any members of staff. The services used by the Charity are provided by employees of Gateshead Health NHS Foundation Trust. The cost of providing these services is recharged to the Charity by the Foundation Trust.

As stated above, we were privileged to receive legacies throughout the year totalling £103,830 (2024: £111,984). Many people helped to raise funds by carrying out various sponsored events e.g. parachute jumps, runs, walks, coffee mornings etc. and many people gave direct donations often in memory of a loved one.

The Charity is indebted to the generosity of patients, their families and carers, well-wishers and friends who have donated so generously to the work of the charity. The Charity ended the year with total net assets of £2,356,935 (2024: £2,499,341).

Reserves Policy

A formal Reserves policy was established in December 2014 and is reviewed annually by the Charitable Funds committee.

The Trustee through the Charitable funds committee regularly reviews and actively monitors the level of uncommitted reserves, with a stipulated minimum balance of £250,000.

Investment Policy

The Trustee maintains a cautious investment policy. The investments in funds managed by CCLA Investment Management Limited gives a conservative balance between equity, cash and property.

Funds are invested to provide access for the short-, medium- and long-term needs of the Charity. The investments aim to be socially and ethically responsible in line with the objectives and ethos of the National Health Service.

Principal Risks and Uncertainties

Only one major risk has been identified by the Trustee i.e. that the value of the investments will fall due to the current economic climate of the country. This risk is mitigated by the Trustee regularly monitoring the performance of the investment funds.

Plans for future periods

The Trustee does not expect any changes in the objectives of the charity in the forthcoming year.

The Charity actively fundraises and relies upon the generosity of patients, their relatives and other donors who are familiar with or have experienced the care of Gateshead Health NHS Foundation Trust. As part of the ongoing development of the charity, the charity will be developing a fundraising strategy alongside the money that is currently donated by our staff, patients, their relatives and other donors who are familiar with or have experienced the care of Gateshead Health NHS Foundation Trust.

Signed:



Group Chief Executive

Date: January 2026

Signed:



Director of Finance

Date: January 2026

Statement of the Corporate Trustee's responsibilities in respect of the Trustee's annual report and the financial statements

Under the trust deed and charity law, the Corporate Trustee is responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and regulations. The trustee has elected to prepare the financial statements in accordance with *FRS 102 The Financial Reporting Standard applicable in the UK*.

The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the excess of expenditure over income for that period.

In preparing these financial statements, generally accepted accounting practice entails that the trustee:

- selects suitable accounting policies and then apply them consistently;
- makes judgements and estimates that are reasonable and prudent;
- states whether applicable UK Accounting Standards and the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- states whether the financial statements comply with the trust deed, subject to any material departures disclosed and explained in the financial statements; and
- prepares the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustee is required to act in accordance with the trust deed of the charity, within the framework of trust law. It is responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the trustee to ensure that, where any statements of accounts are prepared by them under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. The trustee has general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

The trustee is responsible for the maintenance and integrity of the financial and other information included on the charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF GATESHEAD HEALTH NHS FOUNDATION TRUST CHARITABLE FUND

Opinion

We have audited the financial statements of Gateshead Health NHS Foundation Trust Charitable Fund for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, Cash Flow Statement and the related notes 1 to 13, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report below. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustee's Report and Financial Statements, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of the other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of the Corporate Trustee's responsibilities in respect of the Trustee's annual report and the financial statements set out on page 8, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect irregularities, including fraud.

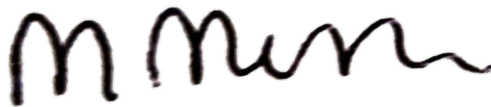
The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The risk of material misstatement due to error or fraud has been assessed in conjunction with how internal controls may mitigate such risk. These controls are reviewed as part of the audit by performing systems walkthroughs to ensure they are operating effectively. Other substantive testing is also performed on all material balances and therefore any instances of non-compliance should be identified or considered as insignificant.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



30 January 2026

Michael Thomas Moran BA FCA (Senior Statutory Auditor) for an on behalf of Robson Laidler Accountants Limited

Statutory Auditor

Fernwood House

Fernwood Road

Jesmond

Newcastle Upon Tyne

NE2 1TJ

Robson-Laidler is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2024/25

Statement of Financial Activities for the year ended 31 March 2025

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Income from						
Donations		181,266	167	0	181,433	153,018
Legacies		103,830	0	0	103,830	111,984
Income from investments	3	86,350	10,469	1,520	100,739	66,429
Grants		0	0	0	0	0
Total income		373,446	10,636	1,520	386,002	331,431
Expenditure on						
<i>Charitable activities:</i>						
Patients' welfare and amenities	4	165,607	31,026	0	196,633	206,176
Staff welfare and amenities	4	100,528	5,484	0	106,012	55,300
Medical research		0	0	0	0	0
Contributions to the Foundation Trust	5	173,740	9,150	0	182,890	0
Total expenditure		439,875	45,660	0	485,535	261,568
Net gains(losses) on investments	7	(35,762)	(4,238)	(2,873)	(42,873)	91,818
Net income/(Expenditure)		(102,191)	(39,262)	(953)	(142,406)	161,482
Transfers between funds	10	1,920	0	(1,920)	0	0
Net movement in funds		(100,271)	(39,262)	(2,873)	(142,406)	161,482
<i>Reconciliation of Funds:</i>						
Total funds brought forward	10	2,149,795	281,820	67,726	2,499,341	2,337,859
Total funds carried forward	10	2,049,524	242,558	64,853	2,356,935	2,499,341

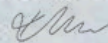
Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2024/25

Balance Sheet as at 31 March 2025

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Fixed Assets						
Investments	7	897,313	489,862	64,853	1,361,828	1,363,511
Total Fixed Assets		897,313	489,862	64,853	1,361,828	1,363,511
Current Assets						
Debtors	8	8,751	-	-	8,751	79,176
Cash at bank and in hand		1,361,353	(232,952)	-	1,128,401	1,128,897
Total Current Assets		1,370,104	(232,952)	-	1,137,152	1,208,073
Creditors: Amounts falling due within one year	9	(127,893)	(14,152)	-	(142,045)	(72,244)
Net Current Assets/ (Liabilities)		1,242,211	(247,104)	-	995,107	1,135,829
Total Net Assets	11	2,049,524	242,558	64,853	2,356,935	2,499,341
Funds of the Charity						
Unrestricted Income Funds	10	2,049,524	-	-	2,049,524	2,149,795
Restricted Funds	10	-	242,558	-	242,558	281,820
Endowment Funds	10	-	-	64,853	64,853	67,726
Total Funds		2,049,524	242,558	64,853	2,356,935	2,499,341

The notes at pages 26 to 35 form part of these financial statements.

Approved by the Corporate Trustee and signed on their behalf by:

Signed: 

Name: Kris Mackenzie

Designation: Group Director of Finance

Date: 28 January 2026

Charity Registration Number: 1086145

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2024/25

Cash Flow Statement for year ended 31st March 2025

Notes

	2025	2024
	£	£
Cash flows from Operating Activities		
Net increase/(decrease) in Funds	(142,406)	161,482
Adjustments for:		
Unrealised Losses/ (Gains) on Investments	42,873	(91,619)
Investment Income	(100,739)	(66,429)
Decrease/(Increase) in Debtors	70,425	(49,996)
Increase/(Decrease) in Creditors	69,801	(32,581)
Net Cash flows from Operating Activities	<u>(90,046)</u>	<u>(129,143)</u>
Cash Flows from Investing Activities		
Proceeds from the sale of investments	-	-
Interest received	59,548	27,866
Net Cash Flows from Investing Activities	<u>59,548</u>	<u>27,866</u>
Net Increase/(Decrease) in Cash and Cash Equivalents	(498)	(101,278)
Cash and Cash Equivalents at beginning of year	1,128,897	1,230,175
Cash and Cash Equivalents at end of year	<u>1,128,399</u>	<u>1,128,897</u>

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2024/25

Accounting Policies	Notes to the Accounts
1.1	<p>Basis of Preparation</p> <p>The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at fair value.</p> <p>The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) and the Charities Act 2015.</p> <p>The financial statements are prepared in pound sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.</p>
1.2	<p>Going Concern</p> <p>These accounts have been prepared on a going concern basis. The Trustee is required to make an assessment as at the balance sheet date as to whether the Charity remains a going concern. The Trustee has agreed to a minimum balance of £250,000 of funds held and, as at 31 March 2025, the Charity holds funds in excess of this after known commitments. The Trustee has therefore a reasonable expectation that the charity has adequate resources to continue for at least 12 months from the date of approval of these statements and that there are no known material uncertainties. For these reasons the Trustee continues to adopt the going concern basis in preparing these accounts.</p>
1.3	<p>Structure of funds</p> <p>Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified as either a restricted fund or an endowment fund.</p> <p>Restricted funds are those where the donor has provided for the donation to be spent in the furtherance of a particular charitable purpose. Gateshead Health NHS Foundation Trust's Charitable Funds restricted funds tend to result from legacy bequests.</p> <p>The Charity has four endowment funds, which have been held on trust for a considerable length of time. These funds are managed by the Trustee on a total return basis.</p> <p>Those funds which are neither endowment nor restricted funds are classified as unrestricted funds. These are sub-analysed between designated funds which reflect non-binding wishes of donors to benefit a certain area of the hospital and unrestricted which represents the Charity's reserves and includes the general fund.</p>
1.4	<p>Income</p> <p>All income is included in full in the Statement of Financial Activities as soon as the following three factors can be met:</p> <ul style="list-style-type: none"> i) entitlement - arises when a particular resource is receivable or the Charity's right becomes legally enforceable; ii) probable - when it is probable that the income will be received; and iii) measurement - when the monetary value of the income can be measured with sufficient reliability.
1.5	<p>Income from Legacies</p> <p>Legacies are accounted for as income either upon receipt or where the receipt of the legacy becomes probable. This will be once confirmation has been received from the representatives of the estates that payment of the legacy will be made or property transferred and once all conditions attached to the legacy have been fulfilled and the amount of income is known with reasonable certainty.</p>
1.6	<p>Income from Endowment Funds</p> <p>The income received from the investment of endowment funds are wholly unrestricted but have been earmarked in accordance with the donor's stated wishes.</p>

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2024/25

1.7 Expenditure and Irrecoverable VAT

a) Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. All expenditure is recognised once there is a legal or constructive obligation committing the Charity to the expenditure. Irrecoverable VAT is charged against the category of the resources expended for which it was incurred.

b) Charitable activities

Costs of charitable activities comprise all costs identified as wholly incurred in the pursuit of the charitable objects of the Charity. Support costs are allocated in proportion to the funding provided for each activity.

c) Governance costs

Governance costs comprise all costs associated with the governance arrangements of the Charity. Included within this category are any costs relating to the public accountability of the Charity, its compliance with legislation and good practice, and strategic activity, as opposed to day to day management of the Charity's activities.

1.8 Investments

Investment fixed assets are shown at bid-market price as at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

1.9 Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or date of purchase if later).

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2024/25

2a Unrestricted Funds

Statement of Financial Activity for Year Ended 31st March 2025

	2025 £	2024 £
Income from		
Donations	181,268	152,853
Legacies	103,839	111,984
Income from Investments	88,350	57,061
Grants	0	-
Total Income	<u>373,457</u>	<u>321,898</u>
Expenditure on		
<i>Charitable activities:</i>		
Patients' welfare and amenities	165,697	189,148
Staff welfare and amenities	100,528	35,152
Medical research	-	-
Contributions to the Foundation Trust	173,740	0
Total expenditure	<u>439,965</u>	<u>224,300</u>
Net gains/(losses) on investments	(35,762)	76,587
Net Income/(Expenditure)	<u>(102,191)</u>	<u>173,185</u>
Transfers between funds	1,820	1,764
Net movement in funds	<u>(100,271)</u>	<u>174,929</u>
<i>Reconciliation of Funds</i>		
Total funds brought forward	2,149,795	1,974,866
Total funds carried forward	<u>2,049,524</u>	<u>2,149,795</u>

Balance Sheet as at 31st March 2025

	2025 £	2024 £
Fixed Assets		
Investments	807,313	806,245
Total Fixed Assets	<u>807,313</u>	<u>806,245</u>
Current Assets		
Debtors	8,751	79,176
Cash at bank and in hand	1,361,353	1,322,678
Total Current Assets	<u>1,370,104</u>	<u>1,401,854</u>
Creditors: Amounts falling due	(127,893)	(58,304)
Net Current Assets	<u>1,242,211</u>	<u>1,343,550</u>
Total Net Assets	<u>2,049,524</u>	<u>2,149,795</u>
Funds of the Charity		
Unrestricted Income Funds	2,049,524	2,149,795
Total Funds	<u>2,049,524</u>	<u>2,149,795</u>

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2024/25

2b Restricted Funds

Statement of Financial Activity for Year Ended 31st March 2025

	2025 £	2024 £
Income from		
Donations	167	165
Legacies	-	-
Income from Investments	10,489	7,485
Grants	-	-
Total Income	<u>10,636</u>	<u>7,651</u>
Expenditure on		
<i>Charitable activities:</i>		
Patients' welfare and amenities	31,026	17,030
Staff welfare and amenities	5,484	20,238
Medical research	-	-
Contributions to the Foundation Trust	9,150	-
Total expenditure	<u>45,660</u>	<u>37,268</u>
Net gains/(losses) on investments	(4,238)	9,912
Net Income/(Expenditure)	<u>(39,262)</u>	<u>(19,705)</u>
Transfers between funds	-	119
Net movement in funds	<u>(39,262)</u>	<u>(19,586)</u>
<i>Reconciliation of Funds</i>		
Total funds brought forward	281,820	301,407
Total funds carried forward	<u>242,558</u>	<u>281,820</u>

Balance Sheet as at 31st March 2025

	2025 £	2024 £
Fixed Assets		
Investments	489,662	489,540
Total Fixed Assets	<u>489,662</u>	<u>489,540</u>
Current Assets		
Debtors	-	-
Cash at bank and in hand	(232,952)	(193,781)
Total (Liabilities)	<u>(232,952)</u>	<u>(193,781)</u>
Creditors: Amounts falling due within one year	(14,152)	(13,940)
Net Current Assets	<u>(247,104)</u>	<u>(207,720)</u>
Total Net Assets	<u>242,558</u>	<u>281,820</u>
Funds of the Charity		
Restricted Income Funds	242,558	281,820
Total Funds	<u>242,558</u>	<u>281,820</u>

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2024/25

2c Endowment Funds

Statement of Financial Activity for Year Ended 31st March 2025

	2025 £	2024 £
Income from		
Donations	-	-
Legacies	-	-
Income from investments	1,920	1,853
Total income	<u>1,920</u>	<u>1,853</u>
Expenditure on		
Charitable activities:		
Patients' welfare and amenities	-	-
Staff welfare and amenities	-	-
Medical research	-	-
Contributions to the Foundation Trust	-	-
Total expenditure	<u>-</u>	<u>-</u>
Net gains/(losses) on investments	(2,873)	6,140
Net income/(Expenditure)	(953)	8,023
Transfers between funds	(1,920)	(1,853)
Net movement in funds	<u>(2,873)</u>	<u>6,140</u>
<i>Reconciliation of Funds:</i>		
Total funds brought forward	67,726	61,586
Total funds carried forward	<u>64,853</u>	<u>67,726</u>

Balance Sheet as at 31st March 2025

	2025 £	2024 £
Fixed Assets		
Investments	64,853	67,726
Total Fixed Assets	<u>64,853</u>	<u>67,726</u>
Current Assets		
Debtors	-	-
Cash at bank and in hand	-	-
Total Current Assets	<u>-</u>	<u>-</u>
Creditors: Amounts falling due within one year	-	-
Net Current Assets/ (Liabilities)	<u>-</u>	<u>-</u>
Total Net Assets	<u>64,853</u>	<u>67,726</u>
Funds of the Charity		
Endowment Income Funds	64,853	67,726
Total Funds	<u>64,853</u>	<u>67,726</u>

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2024/25

3. Investment Income

	Unrestricted funds	Restricted funds	Endowment funds	Total	Total
	2025	2025	2025	2025	2024
	£	£	£	£	£
Dividends received	28,801	10,469	1,920	41,190	38,963
Interest on cash deposit	59,549	-	-	59,549	27,866
	<u>88,350</u>	<u>10,469</u>	<u>1,920</u>	<u>100,739</u>	<u>66,829</u>

4. Charitable Activities

	Funding Provided for Activity	Support Costs	Total	Total
	2025	2025	2025	2024
	£	£	£	£
Patients Welfare & Amenities	124,548	72,693	196,833	208,178
Staff Welfare & Amenities	68,570	38,442	108,012	55,390
Medical Research	-	-	-	-
Conts. to the Foundation Trust	182,880	-	182,880	-
	<u>374,000</u>	<u>111,535</u>	<u>485,535</u>	<u>261,568</u>

5. Contributions to the Foundation Trust

	2025	2024
	£	£
Donated assets	<u>182,880</u>	<u>-</u>

6. Allocation of Support Costs and Overheads

The breakdown of management and administration costs and how these have been allocated between Charitable Activities and Governance Costs is shown in the table below:

	Charitable activities	Governance costs	Total	Total
	2025	2025	2025	2024
	£	£	£	£
Staff Costs	96,213	-	96,213	95,512
Internal Audit Fee	-	-	-	0
External audit fee	-	7,000	7,000	5,400
Website & branding	2,765	-	2,765	1,844
Just Giving fees	562	-	562	562
Subscriptions	3,258	-	3,258	62
Office Expenses	1,745	-	1,745	32
	<u>104,535</u>	<u>7,000</u>	<u>111,535</u>	<u>103,432</u>

The Charity does not directly employ any members of staff. The services used by the Charity are provided by employees of Gateshead Health NHS Foundation Trust. The cost of providing these services is recharged to the Charity by the Foundation Trust.

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2024/25

7. Investments - Fixed Assets					
	As at 31 March 2024	Additions	Disposals	Change in Market Value	As at 31 March 2025
	£	£	£	£	£
COIF Charities Ethical Investment Fund	942,924	-	-	(40,000)	902,924
COIF Charities Deposit Fund	242,861	41,190	-	-	284,051
Lloyds Call Notice Deposit	110,000	-	-	-	110,000
TS Moffet Endowment	4,431	-	-	(188)	4,243
EJ Worley Endowment	25,642	-	-	(1,088)	24,554
AAJ Jackson Endowment	35,758	-	-	(1,517)	34,241
Gateshead Patient Welfare Fund Endowment	1,895	-	-	(80)	1,815
	<u>1,363,511</u>	<u>41,190</u>	<u>-</u>	<u>(42,873)</u>	<u>1,361,828</u>

All investments are held in the UK. Additions relate to recycled investment income.

Investments are allocated between funds as follows:

	As at 31 March 2024	Additions	Disposals	Change in Market Value	As at 31 March 2025
	£	£	£	£	£
Unrestricted	606,240	36,830	-	(35,762)	607,313
Restricted	489,540	4,360	-	(4,238)	489,662
Endowment	67,726	-	-	(2,873)	64,853
	<u>1,363,511</u>	<u>41,190</u>	<u>-</u>	<u>(42,873)</u>	<u>1,361,828</u>

The significance of financial instruments to the ongoing financial sustainability of Gateshead Health NHS Foundation Trust Charitable Fund is considered in the risk analysis section of the trustees' annual report. The risks are managed by investing in diversified funds which are administered by specialist fund managers. Trustees also regularly monitor the performance of investment funds.

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2024/25

Analysis of Debtors	8		2025	2024
		Amounts falling due within one year:	£	£
		Amounts due from		
		Gateshead Health NHS Foundation Trust	-	-
		Prepayments	1,452	1,424
		Other debtors	7,299	77,752
		Total debtors falling due within one year	8,751	79,176
Analysis of Creditors	9		2025	2024
		Amounts falling due within one year:	£	£
		Trade creditors	-	-
		Amounts due to		
		Gateshead Health NHS Foundation Trust	142,045	72,244
		Other creditors	-	-
		Total creditors falling due within one year	142,045	72,244

Gateshead Health NHS Foundation Trust Charitable Fund

Annual Accounts 2024/25

16. Movement in funds						
	As at 1 April 2024	Income	Expenditure	Investment Loss	Transfers (see note below)	As at 31 March 2025
	£	£	£	£	£	£
Unrestricted funds						
General Trusts/Grants	1,065,721	172,534	(178,833)	(18,191)	977	1,042,202
Other unrestricted funds	214	-	-	-	(214)	-
Designated funds						
Diabetic Fund	18,800	1,119	(1,363)	(315)	17	18,248
Follow-up Care	177,269	89,462	(47,983)	(3,419)	184	195,933
MTS Staff & Patients	29,444	-	-	-	(29,444)	-
Pharmacy	4,703	177	(790)	(72)	4	4,112
Biochemistry	32,536	1,791	(1,567)	(562)	30	32,208
Obs & Gynae	22,475	949	(1,870)	(383)	21	21,996
Anaesthetics	21,474	681	(8,103)	(276)	15	15,791
Diagnostic Imaging	96,212	4,368	(25,304)	(1,694)	29,505	97,087
Other designated funds	696,967	122,375	(177,290)	(18,847)	795	622,005
	<u>2,149,795</u>	<u>371,448</u>	<u>(438,873)</u>	<u>(28,742)</u>	<u>1,838</u>	<u>2,145,524</u>
Restricted funds						
NHS Charities Together	144,962	6,201	(8,529)	(2,442)	-	139,792
Cancer Research	25,554	1,089	(1,418)	(432)	-	24,772
Jubilee Day (Legacy)	17,354	689	(1,820)	(279)	-	15,958
Cardiology	13,561	400	(598)	(182)	-	13,421
Kidney Services	13,630	617	(5,895)	(250)	-	14,304
Paediatrics	16,279	304	(11,654)	(83)	-	4,737
Critical Care	2,212	83	(183)	(38)	-	2,162
Breast Cancer Research	34,397	859	(15,009)	(348)	-	19,899
Other restricted funds	10,770	455	(514)	(184)	-	10,521
	<u>291,820</u>	<u>18,838</u>	<u>(44,660)</u>	<u>(4,338)</u>	<u>-</u>	<u>242,558</u>
Endowment funds						
ES Adult Endowment	4,431	126	-	(188)	(126)	4,243
EJ Wooley Endowment	25,643	727	-	(8,098)	(727)	24,555
AAJ Jackson Endowment	26,757	1,614	-	(1,517)	(1,216)	34,240
Gateshead Patient Welfare Fund Endowment	1,895	53	-	(90)	53	1,815
	<u>57,726</u>	<u>1,920</u>	<u>-</u>	<u>(2,875)</u>	<u>(1,826)</u>	<u>64,833</u>
Total funds	<u>2,495,341</u>	<u>388,603</u>	<u>(483,533)</u>	<u>(42,873)</u>	<u>-</u>	<u>2,398,938</u>
Transfers						
The transfer of £1,926 (2024: £1,883) relates to endowment investment income being reclassified to unrestricted funds.						

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2024/25

11. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Endowment funds	Total
	2025	2025	2025	2025
	£	£	£	£
Fixed assets	807,313	489,661	64,853	1,361,827
Current assets	1,370,104	(232,950)	-	1,137,154
Current liabilities	(127,893)	(14,152)	-	(142,045)
	2,049,524	242,559	64,853	2,356,936

12. Related Party Transactions

The Charity is connected to Gateshead Health NHS Foundation Trust, it being the sole corporate trustee of the Charity. The Board of the Directors of the Foundation Trust therefore have direct control of the Charity through their control of the Foundation Trust. The Charity's objectives are to apply income and capital for any charitable purpose relating to the services provided by the Foundation Trust and therefore all resources expended relate to the Foundation Trust in this way.

	2023-24		2024-25	
	Turnover of Connected Organisation	Net Surplus/ (Loss) for the Connected Organisation	Turnover of Connected Organisation	Net Surplus/ (Loss) for the Connected Organisation
	£000	£000	£000	£000
Gateshead Health NHS Foundation Trust Consolidated Results	495,859	(8,861)	443,502	(2,470)

As at 31st March 2025 the Charity owed £142,045 to the Trust (2024, £72,244).

The Trust's subsidiary, Queen Elizabeth Facilities Limited, supplied the Charity with goods and services totalling £1,277.50 in the year.

The Corporate Trustee is considered to be the key management of the Charity

No Trustee or members of the management staff or parties related to them has undertaken any material transactions with the Charity

Neither the Corporate Trustee or management personnel claimed remuneration or benefits from the Charity during the year

13. Financial Instruments

The carrying amounts of financial assets and liabilities include:

	2025	2024
	£	£
Assets measured at fair value through profit and loss	1,361,827	1,363,511
Assets measured at amortised cost	1,137,154	1,208,073
Liabilities measured at amortised cost	(142,045)	(72,244)



GATESHEAD HEALTH NHS FOUNDATION TRUST CHARITABLE FUND

Trustees' Report and Financial Statements

31 March 2025

Registered Charity No: 1086145

**Address: Queen Elizabeth Hospital,
Sheriff Hill, Gateshead,
Tyne and Wear, NE9 6SX**

Telephone: 0191 482 0000

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GATESHEAD HEALTH CHARITY

CHARITY ACTIVITY REPORT
APRIL 2024 – MARCH 2025

FOREWORD FROM THE CHAIR OF THE CHARITY COMMITTEE



It is with great pride that I present this first-ever Gateshead Health Charity Activity Report, highlighting the remarkable progress and positive change our charity has driven over the past year. As the newly appointed Chair of the Charity Committee, I want to take a moment to acknowledge the outstanding work of Mike Robson, my predecessor, whose dedication and leadership have been pivotal in shaping the charity's success. I am honoured to carry forward his legacy and build on the strong foundations he helped establish.

The past year has seen Gateshead Health Charity go from strength to strength, supporting over 112 projects and awarding nearly £300,000 in funding. Through the generosity of our donors, fundraisers and corporate partners, we have enhanced patient care, improved staff wellbeing and strengthened our engagement with the local community. This year, we have created healing environments like the Staff Respite Park, launched innovative healthcare services

such as the Ambulatory Heart Failure Unit and brought people together through events like Light Up A Life.

Our fundraisers and corporate supporters have played an essential role in enabling this work. Whether it was Pat Stephenson's 50-mile walking challenge, Katie Rogers running the Amsterdam Marathon in honour of her mother or the Felling Magpies Football Club charity match, every effort has helped us go beyond what the NHS alone can provide.

Looking ahead to 2025, we have ambitious plans to further enhance healthcare provision, increase support for patients over and above what the NHS can provide, and expand our reach within the local community. We will continue to develop new corporate partnerships, strengthen staff wellbeing initiatives and support large-scale events like the Great North Run 2025.

Thank you to every individual who has donated, fundraised, volunteered, or partnered with us this year. Your kindness is the driving force behind everything we achieve. I look forward to seeing what we can accomplish together in 2025.

Hilary Parker
Chair of the Gateshead Health Charity Committee

INTRODUCTION

Gateshead Health Charity has continued to support patients, staff, and the local community by funding projects that go above and beyond NHS provision.

This report highlights our key achievements, financial impact, and the invaluable contributions of our donors, fundraisers, and corporate partners over the past year.

CHARITY OVERVIEW

From April 2024 to March 2025, we:

Supported

OVER 112 PROJECTS

across Gateshead Health NHS Foundation Trust.

Assisted

OVER 5,578 PATIENTS AND STAFF MEMBERS,

making a tangible difference in healthcare delivery.

Awarded over

£296,973.29

in funding to enhance patient care, staff wellbeing, and community support.

Welcomed new corporate partners including

RADIO TYNESIDE, CO-OP FUNERALCARE

GATESHEAD, QE FACILITIES, AND BLUELINE GROUP,

strengthening our engagement with local businesses.

KEY PROJECTS AND ACHIEVEMENTS

AMBULATORY HEART FAILURE UNIT

(Opened November 2024)

Funded by two generous legacies, this unit has already made a significant impact:

382 patients reviewed in the first six months.

80 post-discharge reviews prevented readmissions and improved patient outcomes.

127 emergency admissions avoided through urgent intervention.

35 patients redirected from acute admissions, reducing hospital strain.

GARDEN OF HOPE

(Opened September 2024)

A dedicated outdoor space for patients needing a safe and calming environment is particularly beneficial for stroke, dementia, and critical care patients. The project was supported by Gateshead Health Charity and officially opened by the Lord-Lieutenant of Tyne and Wear.



STAFF RESPITE PARK

(Opened October 2024)

Coinciding with World Mental Health Day, this space provides a tranquil retreat for NHS staff, promoting mental health and resilience. This garden serves as both a memorial to those lost and a place of solace for staff and families.

The opening ceremony for the Staff Respite Park at Gateshead Health's Queen Elizabeth Hospital was a heartfelt occasion led by Trudie Davies, Gateshead Health NHS Foundation Trust's CEO.

A SPACE FOR REFLECTION AND REMEMBRANCE

This space provides a peaceful retreat where staff can reflect, recharge, and find solace. It was developed as a response to the growing need for emotional support among healthcare workers and will serve as an ongoing tribute to those who dedicate their lives to caring for others.

"This garden is not just a space - It is a message. A message that we care about our staff, that we acknowledge the incredible challenges they face, and that we are committed to their wellbeing,"

said Trudie Davies.



LIGHT UP A LIFE EVENT

(November 2024)



Held outside the Queen Elizabeth Hospital, this moving event brought together families, staff, and residents to remember loved ones. Featuring performances by the Trust Choir and the illumination of memory stars, the event raised vital funds for the charity.

Families, staff, and local community members gathered outside Queen Elizabeth Hospital for a deeply emotional evening.

Attendees had the opportunity to purchase memory stars inscribed with the names of loved ones, which were displayed during the event. Funds raised from the initiative will continue to support bereavement services and patient care programmes.

“The atmosphere was one of warmth and reflection. Seeing my loved one’s name among the stars was a moment I will never forget.” said one attendee.

HONOURING LOVED ONES



COMMUNITY ENGAGEMENT AND FUNDRAISING

Our dedicated supporters have raised significant funds through various events:

AMSTERDAM MARATHON 2024

£1,570 raised for Gynae Oncology.

GREAT NORTH RUN 2024

£15,821.80 raised by 36 runners, benefiting 20 funds across the Trust.

BUTTERFLY SUITE SUPPORT

£1,300 raised for the Staff Health and Wellbeing.

NORTHUMBERLAND COAST MIGHTY HIKE

£456 raised in support of the Chemo Day Unit.

SKYDIVING FUNDRAISER

£1,300 raised for the Staff Health and Wellbeing.

PAT STEPHENSON'S WALK CHALLENGE

£964 raised for the Respiratory Department.

CHARITY

FOOTBALL MATCH

£859.50 raised for the Chemo Day Unit.

CHRISTMAS DONATIONS:

Hundreds of gifts, clothing, and essentials were donated through Primark and Dunelm's Christmas Appeal, providing comfort to patients over the festive season.



STORIES OF DEDICATION



KATIE ROGERS' AMSTERDAM MARATHON

Running in honour of her mother, who was treated at Queen Elizabeth Hospital, Katie raised over £1,570 for Gynae Oncology.

"Without the incredible care my mum received, she wouldn't be here today," she shared.

BOWMAN COATES' CHARITY FOOTBALL MATCH

Bringing together Felling Magpies Football Club and local families, Bowman helped raise £859.50 for the Chemo Day Unit, supporting patients undergoing cancer treatment.





PAT STEPHENSON'S WALK CHALLENGE

At 82 years old, Pat walked over 50 miles in four weeks in memory of her late husband, raising nearly £1,000 for the Respiratory Fund.



TRUSTEES' REPORT

Gateshead Health NHS Foundation Trust acts as the corporate trustee for Gateshead Health NHS Foundation Trust Charitable Fund. The Funds are administered by a committee known as the Charitable Funds Committee which meets quarterly with other meetings convened as and when necessary. Members of the Trust Board are remunerated by the NHS trust and Committee members receive no remuneration or expenses from the Charity.

Membership of the Trust Board throughout 2024/2025 was as follows:

Ms Alison Marshall	Chair
	Mr Mike Robson* Vice Chair, Senior Independent Director (to 30 June 2024) and Chair of Charitable Funds Committee (to October 2024)
Mrs Trudie Davies	Group Chief Executive
Dr Gillian Findley*	Deputy Chief Executive/ Group Chief Nurse
Dr Carmen Howey	Group Medical Director (appointed July 2024)
Mr Neil Halford	Medical Director for Strategic Relations (appointed July 2024)
Ms Joanne Halliwell	Group Chief Operating Officer
Mrs K Mackenzie*	Group Director of Finance
Ms Jane Fay	Interim Group Director of Finance (from January to March 2025)
Mrs A Venner*	Group Director of People and Organisational Development
Mrs Hilary Parker*	Non-Executive Director and Chair of the Charitable Funds Committee (from October 2024)
Mr Andrew Moffat	Non-Executive Director
Mrs Anna Stabler	Non-Executive Director (to October 2024)
Mrs Maggie Pavlou	Non-Executive Director / Vice Chair (from July 2024)
Mr M Hedley	Non-Executive Director / Senior Independent Director (from July 2024)
Mr A Crampsie*	Non-Executive Director
Dr Gerry Morrow	Non-Executive Director (from December 2024)

*Member of the Charitable Funds Committee

All policies and procedures of the Trust apply to the charity

BANKERS: Lloyds Bank PLC
West Street
Gateshead
NE8 1DP

AUDITOR: Robson-Laidler Accountants Limited
Fernwood House
Fernwood Road
Newcastle Upon Tyne
NE2 1TJ

**INVESTMENT
ADVISORS:** CCLA
Senator House
85 Queen Victoria Street
London
EC4V 4ET

Structure, Governance and Management of the Charitable Funds

Gateshead Health NHS Foundation Trust Charitable Fund was formed on 1st April 2001 following the merger of Gateshead Hospitals NHS Trust charitable fund (1055236) and Gateshead Healthcare NHS Trust charitable fund (1061808). It was then named Gateshead Health NHS Trust charitable fund up to 4th April 2005 when the name changed to mirror the Foundation Trust status gained by the Trust. A Declaration of Trust was signed on 5th March 1997 giving the Trustee overall responsibility for the production of the Annual Report and Financial Statements in accordance with applicable law and regulations.

Following NHS organisational changes on 1st April 2002 some of the services operated by Gateshead Health NHS Trust transferred to Gateshead Primary Care Trust and South of Tyne and Wearside Mental Health Trust. The charity still holds some of the associated funds but as they represent less than £10,000 it is not recommended that a separate charity is created to administer these funds. Income is not received for these funds therefore once the current balances have been spent the funds will close. This is in line with the objectives of the charity.

The Corporate Trustee is Gateshead Health NHS Foundation Trust and the executive directors and the non-executive directors of the Trust Board share responsibility to ensure that the Foundation Trust fulfils its duties as Corporate Trustee in respect of the management of the charitable funds.

The Board of Gateshead Health NHS Foundation Trust on behalf of the corporate trustee has delegated the responsibility to manage the charitable funds to the charitable funds committee. The Director of Strategy and Transformation is responsible for the day-to-day management and control of the administration of the charitable funds. The Director of Strategy and Transformation has particular responsibility for ensuring that the spending is in accordance with the objectives of the charity.

The charitable funds committee is in place to oversee the work and to advise or direct the Director of Strategy and Transformation. In addition the committee reviews the performance of the investments and ensures the investment of the funds is ethical and compatible with the objective of improving health.

Within the charity are a number of earmarked (designated) funds relating to particular wards and departments. The charity manages spending through departmental fund managers. Charitable Fund Signatories can authorise expenditure up to £2,500; expenditure over £2,500 is taken to the Charitable Funds Sub Group with any expenditure above £10,000 considered by the Charitable Funds Committee for approval.

Public Benefit Statement

The Trustee has had regard to charity commission guidance on public benefit.

All our charitable activities focus on the advancement of health and the saving of lives.

Our main activities aim to provide support by enhancing patients' stays, supporting staff and providing support for medical research projects. Further details can be found within the 'Strategic Objectives and Activities' section of this report.

The main activities undertaken this year can be found in the 'Review of the Finances, Activities, Achievements and Performance of the Charitable Funds' section in this report.

Strategic Objectives and Activities

The Charity's objectives are as follows:-

The Trustee shall hold the trust fund upon trust to apply the income, and at their discretion, so far as may be permissible, the capital for any charitable purpose or purposes relating to the National Health Service wholly or mainly for the service provided by Gateshead Health NHS Foundation Trust.

The Charity is funded by donations and/or legacies received from patients, their relatives, staff, the general public and other external organisations. The overall strategy of the Charity is to provide support by the following means:-

Patients Expenditure -

- Purchase equipment and provision of goods or services to enhance a patient's stay.

Staff Expenditure -

- Support for training and development.
- Improving staff facilities and services.

Capital Equipment -

Equipment in addition to that normally provided by the Trust.

Medical Research –

- To provide support for medical research projects.

Relationships with Related Parties/External Bodies

Gateshead Health NHS Charitable Fund works closely with Gateshead Health NHS Foundation Trust. Nearly all of the expenditure is to provide services and facilities to this organisation or members of its staff.

Close links are also maintained with the Women's Cancer Detection Society and the RVS. The Charitable fund acknowledges these links in the overall provision of charitable support to the related health provision of our patients.

Review of the Finances, Activities, Achievements and Performance of the Charitable Funds

The Charity started the year with net assets valued at £2,499,341 (2024: £2,337,859). The year has been active with total expenditure of £485,535 (2024: £261,568). Income received of £386,002 (2024: £331,431) is an increase of £54,571 on the previous financial year.

The charity benefited from £103,830 (2024: £111,984) of legacy income in the year, a reduction of £8,154 and an increase in donations of 28,415 to £181,433 (2024: £153,018). Grant income was zero in the year.

Unfavourable market conditions have resulted in an unrealised loss on investments of £42,873 (2024: £91,619 gain). The committee on behalf of the Charity continues to closely monitor the investments along with advisors from CCLA Investment Management.

An overall net decrease in charitable funds of £142,406 (2024: increase in funds of £161,482) has been recorded.

Funds were spent on:

- Medical research
- Staff training and wellbeing
- Other medical equipment and fixtures and fittings

Many smaller items were also purchased, all of which contributed greatly to the welfare of patients and staff.

Administration fees in the year have increased to £111,535 (2024: £103,432), mainly due to staffing costs and increased audit & subscription fees. The Charity does not directly employ any members of staff. The services used by the Charity are provided by employees of Gateshead Health NHS Foundation Trust. The cost of providing these services is recharged to the Charity by the Foundation Trust.

As stated above, we were privileged to receive legacies throughout the year totalling £103,830 (2024: £111,984). Many people helped to raise funds by carrying out various sponsored events e.g. parachute jumps, runs, walks, coffee mornings etc. and many people gave direct donations often in memory of a loved one.

The Charity is indebted to the generosity of patients, their families and carers, well-wishers and friends who have donated so generously to the work of the charity. The Charity ended the year with total net assets of £2,356,935 (2024: £2,499,341).

Reserves Policy

A formal Reserves policy was established in December 2014 and is reviewed annually by the Charitable Funds committee.

The Trustee through the Charitable funds committee regularly reviews and actively monitors the level of uncommitted reserves, with a stipulated minimum balance of £250,000.

Investment Policy

The Trustee maintains a cautious investment policy. The investments in funds managed by CCLA Investment Management Limited gives a conservative balance between equity, cash and property.

Funds are invested to provide access for the short-, medium- and long-term needs of the Charity. The investments aim to be socially and ethically responsible in line with the objectives and ethos of the National Health Service.

Principal Risks and Uncertainties

Only one major risk has been identified by the Trustee i.e. that the value of the investments will fall due to the current economic climate of the country. This risk is mitigated by the Trustee regularly monitoring the performance of the investment funds.

Plans for future periods

The Trustee does not expect any changes in the objectives of the charity in the forthcoming year.

The Charity actively fundraises and relies upon the generosity of patients, their relatives and other donors who are familiar with or have experienced the care of Gateshead Health NHS Foundation Trust. As part of the ongoing development of the charity, the charity will be developing a fundraising strategy alongside the money that is currently donated by our staff, patients, their relatives and other donors who are familiar with or have experienced the care of Gateshead Health NHS Foundation Trust.

Signed:



Group Chief Executive

Date: January 2026

Signed:



Director of Finance

Date: January 2026

Statement of the Corporate Trustee's responsibilities in respect of the Trustee's annual report and the financial statements

Under the trust deed and charity law, the Corporate Trustee is responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and regulations. The trustee has elected to prepare the financial statements in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK*.

The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the excess of expenditure over income for that period.

In preparing these financial statements, generally accepted accounting practice entails that the trustee:

- selects suitable accounting policies and then apply them consistently;
- makes judgements and estimates that are reasonable and prudent;
- states whether applicable UK Accounting Standards and the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- states whether the financial statements comply with the trust deed, subject to any material departures disclosed and explained in the financial statements; and
- prepares the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustee is required to act in accordance with the trust deed of the charity, within the framework of trust law. It is responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the trustee to ensure that, where any statements of accounts are prepared by them under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. The trustee has general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

The trustee is responsible for the maintenance and integrity of the financial and other information included on the charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF GATESHEAD HEALTH NHS FOUNDATION TRUST CHARITABLE FUND

Opinion

We have audited the financial statements of Gateshead Health NHS Foundation Trust Charitable Fund for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, Cash Flow Statement and the related notes 1 to 13, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report below. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustee's Report and Financial Statements, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of the other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of the Corporate Trustee's responsibilities in respect of the Trustee's annual report and the financial statements set out on page 8, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect irregularities, including fraud.

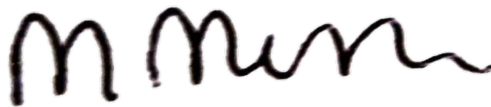
The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The risk of material misstatement due to error or fraud has been assessed in conjunction with how internal controls may mitigate such risk. These controls are reviewed as part of the audit by performing systems walkthroughs to ensure they are operating effectively. Other substantive testing is also performed on all material balances and therefore any instances of non-compliance should be identified or considered as insignificant.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



30 January 2026

Michael Thomas Moran BA FCA (Senior Statutory Auditor) for an on behalf of Robson Laidler Accountants Limited

Statutory Auditor

Fernwood House

Fernwood Road

Jesmond

Newcastle Upon Tyne

NE2 1TJ

Robson-Laidler is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2024/25

Statement of Financial Activities for the year ended 31 March 2025

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Income from						
Donations		181,266	167	0	181,433	153,018
Legacies		103,830	0	0	103,830	111,984
Income from investments	3	86,350	10,469	1,520	100,739	66,429
Grants		0	0	0	0	0
Total income		373,446	10,636	1,520	386,002	331,431
Expenditure on						
<i>Charitable activities:</i>						
Patients' welfare and amenities	4	165,607	31,026	0	196,633	206,176
Staff welfare and amenities	4	100,528	5,484	0	106,012	55,300
Medical research		0	0	0	0	0
Contributions to the Foundation Trust	5	173,740	9,150	0	182,890	0
Total expenditure		439,875	45,660	0	485,535	261,568
Net gains(losses) on investments	7	(35,762)	(4,238)	(2,873)	(42,873)	91,819
Net income/(Expenditure)		(102,191)	(39,262)	(953)	(142,406)	161,482
Transfers between funds	10	1,920	0	(1,920)	0	0
Net movement in funds		(100,271)	(39,262)	(2,873)	(142,406)	161,482
<i>Reconciliation of Funds:</i>						
Total funds brought forward	10	2,149,795	281,820	67,726	2,499,341	2,337,859
Total funds carried forward	10	2,049,524	242,558	64,853	2,356,935	2,499,341

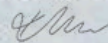
Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2024/25

Balance Sheet as at 31 March 2025

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Fixed Assets						
Investments	7	897,313	489,862	64,853	1,361,828	1,363,511
Total Fixed Assets		897,313	489,862	64,853	1,361,828	1,363,511
Current Assets						
Debtors	8	8,751	-	-	8,751	79,176
Cash at bank and in hand		1,361,353	(232,952)	-	1,128,401	1,128,897
Total Current Assets		1,370,104	(232,952)	-	1,137,152	1,208,073
Creditors: Amounts falling due within one year	9	(127,893)	(14,152)	-	(142,045)	(72,244)
Net Current Assets/ (Liabilities)		1,242,211	(247,104)	-	995,107	1,135,829
Total Net Assets	11	2,049,524	242,558	64,853	2,356,935	2,499,341
Funds of the Charity						
Unrestricted Income Funds	10	2,049,524	-	-	2,049,524	2,149,795
Restricted Funds	10	-	242,558	-	242,558	281,820
Endowment Funds	10	-	-	64,853	64,853	67,726
Total Funds		2,049,524	242,558	64,853	2,356,935	2,499,341

The notes at pages 26 to 35 form part of these financial statements.

Approved by the Corporate Trustee and signed on their behalf by:

Signed: 

Name: Kris Mackenzie

Designation: Group Director of Finance

Date: 28 January 2026

Charity Registration Number: 1086145

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2024/25

Cash Flow Statement for year ended 31st March 2025

Notes

	2025	2024
	£	£
Cash flows from Operating Activities		
Net increase/(decrease) in Funds	(142,406)	161,482
Adjustments for:		
Unrealised Losses/ (Gains) on Investments	42,873	(91,619)
Investment Income	(100,739)	(66,429)
Decrease/(Increase) in Debtors	70,425	(49,996)
Increase/(Decrease) in Creditors	69,801	(32,581)
Net Cash flows from Operating Activities	<u>(90,046)</u>	<u>(129,143)</u>
Cash Flows from Investing Activities		
Proceeds from the sale of investments	-	-
Interest received	59,548	27,866
Net Cash Flows from Investing Activities	<u>59,548</u>	<u>27,866</u>
Net Increase/(Decrease) in Cash and Cash Equivalents	(498)	(101,278)
Cash and Cash Equivalents at beginning of year	1,128,897	1,230,175
Cash and Cash Equivalents at end of year	<u>1,128,399</u>	<u>1,128,897</u>

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2024/25

Accounting Policies	Notes to the Accounts
1.1	<p>Basis of Preparation</p> <p>The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at fair value.</p> <p>The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) and the Charities Act 2015.</p> <p>The financial statements are prepared in pound sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.</p>
1.2	<p>Going Concern</p> <p>These accounts have been prepared on a going concern basis. The Trustee is required to make an assessment as at the balance sheet date as to whether the Charity remains a going concern. The Trustee has agreed to a minimum balance of £250,000 of funds held and, as at 31 March 2025, the Charity holds funds in excess of this after known commitments. The Trustee has therefore a reasonable expectation that the charity has adequate resources to continue for at least 12 months from the date of approval of these statements and that there are no known material uncertainties. For these reasons the Trustee continues to adopt the going concern basis in preparing these accounts.</p>
1.3	<p>Structure of funds</p> <p>Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified as either a restricted fund or an endowment fund.</p> <p>Restricted funds are those where the donor has provided for the donation to be spent in the furtherance of a particular charitable purpose. Gateshead Health NHS Foundation Trust's Charitable Funds restricted funds tend to result from legacy bequests.</p> <p>The Charity has four endowment funds, which have been held on trust for a considerable length of time. These funds are managed by the Trustee on a total return basis.</p> <p>Those funds which are neither endowment nor restricted funds are classified as unrestricted funds. These are sub-analysed between designated funds which reflect non-binding wishes of donors to benefit a certain area of the hospital and unrestricted which represents the Charity's reserves and includes the general fund.</p>
1.4	<p>Income</p> <p>All income is included in full in the Statement of Financial Activities as soon as the following three factors can be met:</p> <ul style="list-style-type: none"> i) entitlement - arises when a particular resource is receivable or the Charity's right becomes legally enforceable; ii) probable - when it is probable that the income will be received; and iii) measurement - when the monetary value of the income can be measured with sufficient reliability.
1.5	<p>Income from Legacies</p> <p>Legacies are accounted for as income either upon receipt or where the receipt of the legacy becomes probable. This will be once confirmation has been received from the representatives of the estates that payment of the legacy will be made or property transferred and once all conditions attached to the legacy have been fulfilled and the amount of income is known with reasonable certainty.</p>
1.6	<p>Income from Endowment Funds</p> <p>The income received from the investment of endowment funds are wholly unrestricted but have been earmarked in accordance with the donor's stated wishes.</p>

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2024/25

1.7 Expenditure and Irrecoverable VAT

a) Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. All expenditure is recognised once there is a legal or constructive obligation committing the Charity to the expenditure. Irrecoverable VAT is charged against the category of the resources expended for which it was incurred.

b) Charitable activities

Costs of charitable activities comprise all costs identified as wholly incurred in the pursuit of the charitable objects of the Charity. Support costs are allocated in proportion to the funding provided for each activity.

c) Governance costs

Governance costs comprise all costs associated with the governance arrangements of the Charity. Included within this category are any costs relating to the public accountability of the Charity, its compliance with legislation and good practice, and strategic activity, as opposed to day to day management of the Charity's activities.

1.8 Investments

Investment fixed assets are shown at bid-market price as at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

1.9 Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or date of purchase if later).

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2024/25

2a Unrestricted Funds

Statement of Financial Activity for Year Ended 31st March 2025

	2025 £	2024 £
Income from		
Donations	181,268	152,853
Legacies	103,839	111,984
Income from Investments	88,350	57,061
Grants	0	-
Total Income	<u>373,457</u>	<u>321,898</u>
Expenditure on		
<i>Charitable activities:</i>		
Patients' welfare and amenities	165,697	189,148
Staff welfare and amenities	100,528	35,152
Medical research	-	-
Contributions to the Foundation Trust	173,740	0
Total expenditure	<u>439,965</u>	<u>224,300</u>
Net gains/(losses) on investments	(35,762)	76,587
Net Income/(Expenditure)	<u>(102,191)</u>	<u>173,185</u>
Transfers between funds	1,820	1,764
Net movement in funds	<u>(100,271)</u>	<u>174,929</u>
<i>Reconciliation of Funds</i>		
Total funds brought forward	2,149,795	1,974,866
Total funds carried forward	<u>2,049,524</u>	<u>2,149,795</u>

Balance Sheet as at 31st March 2025

	2025 £	2024 £
Fixed Assets		
Investments	807,313	806,245
Total Fixed Assets	<u>807,313</u>	<u>806,245</u>
Current Assets		
Debtors	8,751	79,176
Cash at bank and in hand	1,361,353	1,322,678
Total Current Assets	<u>1,370,104</u>	<u>1,401,854</u>
Creditors: Amounts falling due	(127,893)	(58,304)
Net Current Assets	<u>1,242,211</u>	<u>1,343,550</u>
Total Net Assets	<u>2,049,524</u>	<u>2,149,795</u>
Funds of the Charity		
Unrestricted Income Funds	2,049,524	2,149,795
Total Funds	<u>2,049,524</u>	<u>2,149,795</u>

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2024/25

2b Restricted Funds

Statement of Financial Activity for Year Ended 31st March 2025

	2025 £	2024 £
Income from		
Donations	167	165
Legacies	-	-
Income from Investments	10,489	7,485
Grants	-	-
Total Income	<u>10,636</u>	<u>7,651</u>
Expenditure on		
Charitable activities:		
Patients' welfare and amenities	31,026	17,030
Staff welfare and amenities	5,484	20,238
Medical research	-	-
Contributions to the Foundation Trust	9,150	-
Total expenditure	<u>45,660</u>	<u>37,268</u>
Net gains/(losses) on investments	(4,238)	9,912
Net Income/(Expenditure)	<u>(39,262)</u>	<u>(19,705)</u>
Transfers between funds	-	119
Net movement in funds	<u>(39,262)</u>	<u>(19,586)</u>
Reconciliation of Funds		
Total funds brought forward	281,820	301,407
Total funds carried forward	<u>242,558</u>	<u>281,820</u>

Balance Sheet as at 31st March 2025

	2025 £	2024 £
Fixed Assets		
Investments	489,662	489,540
Total Fixed Assets	<u>489,662</u>	<u>489,540</u>
Current Assets		
Debtors	-	-
Cash at bank and in hand	(232,952)	(193,781)
Total (Liabilities)	<u>(232,952)</u>	<u>(193,781)</u>
Creditors: Amounts falling due within one year	(14,152)	(13,940)
Net Current Assets	<u>(247,104)</u>	<u>(207,720)</u>
Total Net Assets	<u>242,558</u>	<u>281,820</u>
Funds of the Charity		
Restricted Income Funds	242,558	281,820
Total Funds	<u>242,558</u>	<u>281,820</u>

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2024/25

2c Endowment Funds

Statement of Financial Activity for Year Ended 31st March 2025

	2025 £	2024 £
Income from		
Donations	-	-
Legacies	-	-
Income from investments	1,920	1,853
Total income	<u>1,920</u>	<u>1,853</u>
Expenditure on		
Charitable activities:		
Patients' welfare and amenities	-	-
Staff welfare and amenities	-	-
Medical research	-	-
Contributions to the Foundation Trust	-	-
Total expenditure	<u>-</u>	<u>-</u>
 Net gains/(losses) on investments	 (2,873)	 6,140
Net income/(Expenditure)	(953)	8,023
Transfers between funds	<u>(1,920)</u>	<u>(1,853)</u>
Net movement in funds	(2,873)	6,140
<i>Reconciliation of Funds:</i>		
Total funds brought forward	67,726	61,586
Total funds carried forward	<u>64,853</u>	<u>67,726</u>

Balance Sheet as at 31st March 2025

	2025 £	2024 £
Fixed Assets		
Investments	<u>64,853</u>	<u>67,726</u>
Total Fixed Assets	<u>64,853</u>	<u>67,726</u>
Current Assets		
Debtors	-	-
Cash at bank and in hand	-	-
Total Current Assets	<u>-</u>	<u>-</u>
 Creditors: Amounts falling due within one year	 -	 -
Net Current Assets/ (Liabilities)	<u>-</u>	<u>-</u>
Total Net Assets	<u>64,853</u>	<u>67,726</u>
Funds of the Charity		
Endowment Income Funds	64,853	67,726
Total Funds	<u>64,853</u>	<u>67,726</u>

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2024/25

3. Investment Income

	Unrestricted funds	Restricted funds	Endowment funds	Total	Total
	2025	2025	2025	2025	2024
	£	£	£	£	£
Dividends received	28,801	10,469	1,920	41,190	38,963
Interest on cash deposit	59,549	-	-	59,549	27,866
	<u>88,350</u>	<u>10,469</u>	<u>1,920</u>	<u>100,739</u>	<u>66,829</u>

4. Charitable Activities

	Funding Provided for Activity	Support Costs	Total	Total
	2025	2025	2025	2024
	£	£	£	£
Patients Welfare & Amenities	124,548	72,693	196,833	208,178
Staff Welfare & Amenities	68,570	38,442	108,012	55,390
Medical Research	-	-	-	-
Conts. to the Foundation Trust	182,880	-	182,880	-
	<u>374,000</u>	<u>111,535</u>	<u>485,535</u>	<u>261,568</u>

5. Contributions to the Foundation Trust

	2025	2024
	£	£
Donated assets	<u>182,880</u>	<u>-</u>

6. Allocation of Support Costs and Overheads

The breakdown of management and administration costs and how these have been allocated between Charitable Activities and Governance Costs is shown in the table below:

	Charitable activities	Governance costs	Total	Total
	2025	2025	2025	2024
	£	£	£	£
Staff Costs	96,213	-	96,213	95,512
Internal Audit Fee	-	-	-	0
External audit fee	-	7,000	7,000	5,400
Website & branding	2,765	-	2,765	1,844
Just Giving fees	562	-	562	562
Subscriptions	3,258	-	3,258	62
Office Expenses	1,745	-	1,745	32
	<u>104,535</u>	<u>7,000</u>	<u>111,535</u>	<u>103,432</u>

The Charity does not directly employ any members of staff. The services used by the Charity are provided by employees of Gateshead Health NHS Foundation Trust. The cost of providing these services is recharged to the Charity by the Foundation Trust.

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2024/25

7. Investments - Fixed Assets					
	As at 31 March 2024	Additions	Disposals	Change in Market Value	As at 31 March 2025
	£	£	£	£	£
COIF Charities Ethical Investment Fund	942,924	-	-	(40,000)	902,924
COIF Charities Deposit Fund	242,861	41,190	-	-	284,051
Lloyds Call Notice Deposit	110,000	-	-	-	110,000
TS Moffet Endowment	4,431	-	-	(188)	4,243
EJ Worley Endowment	25,642	-	-	(1,088)	24,554
AAJ Jackson Endowment	35,758	-	-	(1,517)	34,241
Gateshead Patient Welfare Fund Endowment	1,895	-	-	(80)	1,815
	<u>1,363,511</u>	<u>41,190</u>	<u>-</u>	<u>(42,873)</u>	<u>1,361,828</u>

All investments are held in the UK. Additions relate to recycled investment income.

Investments are allocated between funds as follows:

	As at 31 March 2024	Additions	Disposals	Change in Market Value	As at 31 March 2025
	£	£	£	£	£
Unrestricted	606,240	36,830	-	(35,762)	607,313
Restricted	489,540	4,360	-	(4,238)	489,662
Endowment	67,726	-	-	(2,873)	64,853
	<u>1,363,511</u>	<u>41,190</u>	<u>-</u>	<u>(42,873)</u>	<u>1,361,828</u>

The significance of financial instruments to the ongoing financial sustainability of Gateshead Health NHS Foundation Trust Charitable Fund is considered in the risk analysis section of the trustees' annual report. The risks are managed by investing in diversified funds which are administered by specialist fund managers. Trustees also regularly monitor the performance of investment funds.

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2024/25

Analysis of Debtors	8		2025	2024
		Amounts falling due within one year:	£	£
		Amounts due from		
		Gateshead Health NHS Foundation Trust	-	-
		Prepayments	1,452	1,424
		Other debtors	7,299	77,752
		Total debtors falling due within one year	8,751	79,176
Analysis of Creditors	9		2025	2024
		Amounts falling due within one year:	£	£
		Trade creditors	-	-
		Amounts due to		
		Gateshead Health NHS Foundation Trust	142,045	72,244
		Other creditors	-	-
		Total creditors falling due within one year	142,045	72,244

Gateshead Health NHS Foundation Trust Charitable Fund

Annual Accounts 2024/25

16. Movement in funds						
	As at 1 April 2024	Income	Expenditure	Investment Loss	Transfers (see note below)	As at 31 March 2025
	£	£	£	£	£	£
Unrestricted funds						
General Trusts/Grants	1,065,721	172,534	(178,833)	(18,191)	577	1,042,202
Other unrestricted funds	214	-	-	-	(214)	-
Designated funds						
Diabetic Fund	18,800	1,119	(1,363)	(315)	57	18,248
Follow-up Care	177,269	89,462	(47,983)	(3,419)	184	195,933
MTS Staff & Patients	29,444	-	-	-	(29,444)	-
Pharmacy	4,303	177	(790)	(72)	4	4,112
Biochemistry	32,536	1,791	(1,567)	(562)	30	32,208
Obs & Gynaec	22,475	949	(1,870)	(383)	21	21,992
Anaesthetics	21,474	681	(8,103)	(276)	15	15,791
Diagnostic Imaging	96,212	4,368	(25,304)	(1,694)	29,505	97,087
Other designated funds	696,967	122,375	(177,290)	(18,847)	795	622,005
	<u>2,149,795</u>	<u>371,448</u>	<u>(438,873)</u>	<u>(28,742)</u>	<u>1,838</u>	<u>2,145,524</u>
Restricted funds						
NHS Charities Together	144,962	6,201	(8,529)	(2,442)	-	139,792
Cancer Research	25,554	1,089	(1,418)	(432)	-	24,772
Jubilee Day (Legacy)	17,354	689	(1,820)	(279)	-	15,934
Cardiology	13,561	400	(598)	(182)	-	13,421
Kidney Services	13,630	617	(5,895)	(250)	-	14,304
Paediatrics	16,279	304	(11,654)	(83)	-	4,737
Critical Care	2,212	83	(183)	(38)	-	2,162
Breast Cancer Research	34,397	859	(15,009)	(348)	-	19,899
Other restricted funds	10,770	455	(514)	(184)	-	10,521
	<u>291,820</u>	<u>18,538</u>	<u>(44,640)</u>	<u>(4,338)</u>	<u>-</u>	<u>242,558</u>
Endowment funds						
ES Adult Endowment	4,431	326	-	(188)	(126)	4,343
EJ Wooley Endowment	25,643	727	-	(8,098)	(727)	24,555
AAJ Jackson Endowment	26,757	1,614	-	(1,517)	(1,216)	34,240
Gateshead Patient Welfare Fund Endowment	1,895	53	-	(90)	633	1,815
	<u>67,726</u>	<u>1,920</u>	<u>-</u>	<u>(2,875)</u>	<u>(1,829)</u>	<u>64,851</u>
Total funds	<u>2,495,341</u>	<u>389,903</u>	<u>(483,513)</u>	<u>(42,873)</u>	<u>-</u>	<u>2,398,958</u>
Transfers						
The transfer of £1,926 (2024: £1,883) relates to endowment investment income being reclassified to unrestricted funds.						

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2024/25

11. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Endowment funds	Total
	2025	2025	2025	2025
	£	£	£	£
Fixed assets	807,313	489,661	64,853	1,361,827
Current assets	1,370,104	(232,950)	-	1,137,154
Current liabilities	(127,893)	(14,152)	-	(142,045)
	2,049,524	242,559	64,853	2,356,936

12. Related Party Transactions

The Charity is connected to Gateshead Health NHS Foundation Trust, it being the sole corporate trustee of the Charity. The Board of the Directors of the Foundation Trust therefore have direct control of the Charity through their control of the Foundation Trust. The Charity's objectives are to apply income and capital for any charitable purpose relating to the services provided by the Foundation Trust and therefore all resources expended relate to the Foundation Trust in this way.

	2023-24		2024-25	
	Turnover of Connected Organisation	Net Surplus/ (Loss) for the Connected Organisation	Turnover of Connected Organisation	Net Surplus/ (Loss) for the Connected Organisation
	£000	£000	£000	£000
Gateshead Health NHS Foundation Trust Consolidated Results	466,859	(8,861)	443,502	(2,470)

As at 31st March 2025 the Charity owed £142,045 to the Trust (2024, £72,244).

The Trust's subsidiary, Queen Elizabeth Facilities Limited, supplied the Charity with goods and services totalling £1,277.50 in the year.

The Corporate Trustee is considered to be the key management of the Charity

No Trustee or members of the management staff or parties related to them has undertaken any material transactions with the Charity

Neither the Corporate Trustee or management personnel claimed remuneration or benefits from the Charity during the year

13. Financial Instruments

The carrying amounts of financial assets and liabilities include:

	2025	2024
	£	£
Assets measured at fair value through profit and loss	1,361,827	1,363,511
Assets measured at amortised cost	1,137,154	1,208,073
Liabilities measured at amortised cost	(142,045)	(72,244)



MAKING A POSITIVE DIFFERENCE

**Gateshead Health NHS Foundation Trust
Charitable Fund**

Year Ended 31 March 2025
Summary of Audit Findings

ROBSON / LAIDLER

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Meeting Details

Date	17 November 2025
People Present	Nick Cunningham, Louise Simmons and Michael Smith
Location	Teams

Overview

This Audit Findings Report highlights the key findings from our audit of the financial statement of Gateshead Health NHS Foundation Trust Charitable Fund in relation to the year ended 31 March 2025. Our audit was carried out in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law with the purpose of expressing an opinion on the financial statements. Our findings detailed in this report relate to those matters discovered during the course of our normal audit procedures which are designed primarily for the purpose of expressing an opinion on the financial statements.

Scope of Audit

Our audit work has been undertaken for the purpose of forming our opinion on the financial statements of the charity. Our general audit approach is determined by our assessment of the audit risk, both in terms of the potential misstatement in the financial statements and of the control environment in which the charity operates. To summarise our approach included:

- documenting our understanding of the charity and its control environment.
- review the design and implementation of key internal financial control systems.
- plan and perform our audit with professional scepticism recognising that circumstances may exist that cause the financial statements to be materially misstated.

Significant risks will arise on most audits and are often derived from business risks that may result in a material misstatement, relate to unusual transactions that occur infrequently, or judgemental matters where measurement is uncertain. In areas where we identify the potential for significant risk, we performed more audit testing, including detailed substantive work, direct verification of transactions and confirmations from external third parties. Our work in other areas was proportionally less.

Significant audit risks

The below is a summary of the significant risks identified during the audit planning, the work we completed on those risk areas and the conclusions we reached. Significant risks are those risks identified which are towards the upper end of the spectrum of inherent risk due to the likelihood and magnitude of potential misstatement should that misstatement occur or are those required to be deemed significant risks due to the requirements of the ISA's (UK).

We considered the significant risks in the financial statements to be:

- Income recognition (deemed audit risk under ISA's)
- Management override (deemed audit risk under ISA's)

A summary of the work completed and our findings in relation to the significant risks is included below.

1. **Risk: Fraud in management override of controls:**

Audit procedures: Review of the processes and controls over expenditure, review of journal entries, accounting policies, large and unusual items and trustee minutes.

Conclusion: No indication of management override noted.

2. **Risk: Revenue recognition**

Audit procedures: Testing of completeness, accuracy and cut-off of income. Review of related systems and controls.

Conclusion: No material errors noted in relation to revenue recognition.

Profit reconciliation

We have amended the accounts that were presented to us for audit as follows: -

Profit/(loss) per figures presented to us	£ (142,406)
Adjustments – no adjustments made	
Profit/(loss) per draft accounts	(142,406)

Materiality

Materiality is the auditor’s way of assessing whether or not an error in a set of accounts is significant enough to impact on the view a user of the accounts has of your financial position. Material errors affect the view a user of the accounts would have, whereas immaterial errors make no difference to that view.

For this assignment we have used a materiality of **£23,500**. We have also treated any errors we have noted under **£1,175** as trivial and not reported them to you.

Unadjusted errors

As part of our audit work we have tested transactions and balances. No errors in excess of triviality were noted. Including those errors that we deem trivial, the reported result for the year is £527 overstated. This is below materiality and so does not need to be adjusted.

Audit discussion points

1. **Purchase cut off** – we note from our audit testing that purchase invoices are entered in the accounting system in line with the payment date rather than on the invoice date. Entering invoices in this way could lead to cut-off errors with expenditure effectively being recognised in the incorrect accounting period (invoice dated before the year end but paid and recorded in the accounting system after the year end). We have reviewed the post year end expenditure and did not note any material cut-off errors therefore this point is for information purposes only.

2. **Legacy income** – the Charity SORP states that legacy income must be recognised when the following are established:

- *Entitlement* – normally on notification of the gift by the executor
- *Probability of receipt* – no known disputes, the estate has sufficient assets and no other known conditions that could prevent payment
- *Ability to estimate with sufficient accuracy the amount receivable* – accurate estate valuation, accurate distribution estimate or confirmation of expected amount.

Fixed sum legacies can generally be recognised on notification unless there are concerns surrounding probability of receipt. Recognition of residual legacies can be more subjective due to issues around estimation of the amount due.

We would advise that where notification of a legacy has been received within the financial year, the above criteria should be reviewed to determine if the legacy is recognised as income in the accounts. Where the charity has entitlement to a legacy but there is uncertainty as to the amount of the payment, details of the legacy can be disclosed as a contingent asset.

Other Audit Areas

Charity SORP

Revisions made to the charity SORP are due to take effect for periods beginning on or after 1 January 2026. We will inform you directly if we believe these revisions will impact on the organisation.

Your accounting policies

As part of our procedures, we consider whether your accounting policies are appropriate and consistently applied. If there are alternative accounting policies that could be applied in your circumstances, we point these out to you to consider. We believe that all your accounting policies are appropriate to the charity and correctly applied.

Disclosures in accounts

Transactions with related parties

As auditors we review transactions with related parties when we become aware of them to ensure that these are at a fair market value and are properly disclosed. Are you aware of any additional disclosure requirements necessary in relation to related party transactions?

Fraud or error

We have not discovered any fraud or error as part of our audit procedures. Have you or any of the trustees or senior management suspected or discovered any fraud or any errors in your accounts?

Going concern

As trustees when you sign off the accounts you are confirming that you consider the charity has sufficient resources to continue to trade as a going concern for at least 12 months from the date the accounts are approved. Are you aware of any issues that may affect the charity's ability to continue as a going concern?

Laws and regulations

Are you aware of any breaches of any of the key laws or regulations that the charity operates in?

Post balance sheet events, capital commitments or contingent liabilities

A post balance sheet event is a significant event that has happened to the charity since the year end, such as a material bad debt or fraud. A capital commitment is a commitment made at the year end to spend a material amount of money on new assets or other agreements. A contingent liability is any uncertainty that may cause the charity to suffer a material cost in the future, such as a legal case.

Are there any of these to report?

Compliance with Ethical Standards for Auditors

Key to any audit is that our opinion on the accounts is an independent opinion. If there are any matters that we consider a threat to our independence, we are required to point these out to you and set out how we have addressed these threats. The threats to independence we have identified and how we have addressed them are shown below: -

We believe there are no ethical threats to report.

Proposed audit opinion

Subject to any material points noted above being addressed then it is our intention to issue an unqualified or clean audit report.

Notes from meeting held with key management to discuss findings

From the discussion the following were noted:

1. The unadjusted errors related to under accrued gift aid income of £213 and after date invoices not provided for £740, which net off to £527 overstatement of the surplus. These amounts were agreed as trivial.
2. It was confirmed that legacy income is being correctly accounted for and that no further provisions were necessary in the 2025 accounts.
3. Changes to the SORP were discussed and there was nothing noted that would likely impact on the charity once this is introduced.
4. No post balance sheet / subsequent events noted.
5. Confirmed that the going concern assumption remained appropriate.

Nothing further noted.

Accounts



**GATESHEAD HEALTH NHS FOUNDATION TRUST
CHARITABLE FUND**

Trustees' Report and Financial Statements

31st March 2024

Registered Charity No: 1086145

Address: Queen Elizabeth Hospital
Sheriff Hill
Gateshead
Tyne & Wear
NE9 6SX

Telephone: 0191 4820000

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Gateshead Health Charity Annual Report and Accounts 2023-2024



Introduction

Gateshead Health NHS Foundation Trust Charitable Fund, known as **Gateshead Health Charity**, is the official charity of Gateshead Health NHS Foundation Trust with an aim to improve the experience and care for the community we serve here in Gateshead. Over the past year, the charity has embarked on a journey of growth, collaboration, and renewed commitment, supporting initiatives that enhance patient care and staff wellbeing across our services.

In 2023–2024, Gateshead Health Charity made significant strides, marked by a comprehensive rebrand, an expanded network of corporate partnerships, and a series of successful fundraising campaigns. The charity has focused on impactful projects that truly make a difference, from funding essential healthcare equipment and refurbishing key patient areas to providing mental health support for staff. New partnerships with local businesses like Radio Tyneside and Co-op Funeral Care have strengthened our community bonds, while our dedicated fundraisers and events, such as the Great North Run and Light up a Life, have brought in substantial funds to sustain our work.

The charity's efforts this year reflect our steadfast dedication to creating a compassionate and supportive environment for all who rely on Gateshead Health NHS Foundation Trust. As we continue to grow, our focus remains on fostering partnerships, engaging our community, and improving the experience of healthcare in Gateshead.

Gateshead Health Charity are incredibly grateful to all of our fundraisers, donors and supporters who are supporting us in making a positive difference for our patients, staff and volunteers here in Gateshead.



Who we are

We are Gateshead Health Charity and support Gateshead Health NHS Foundation Trust to improve patient care and enhance the healthcare environment, going above and beyond the core NHS funding.

Our charity supports projects to provide additional resources for patients and staff, facilitate staff training and development, acquire essential medical equipment, and contribute to medical research.

Every year, generous supporters, including patients who have received care from Gateshead Health NHS Foundation Trust themselves and their loved ones, our local community, local businesses and our amazing fundraisers, donate thousands of pounds to help enhance the care we provide.

The funds we collect are also used to improve the hospital environment for our employees, patients, and their loved ones. This allows us to create a more inviting and cosier atmosphere while incorporating the latest advancements in modern medical technology throughout all healthcare services and facilities that are part of Gateshead Health NHS Foundation Trust.

At Gateshead Health Charity, our mission is to provide resources over and above core NHS funding to support the following:

- **Additional support for patients and staff**

We want to improve the experience of patients and staff by providing resources that go beyond the statutory requirements of the NHS, creating a more comfortable and inviting healthcare environment.

- **Staff training and development**

We support staff training and development above mandatory requirements through allocated training budgets, ensuring our healthcare providers are equipped with the latest advances in medical care.

- **Buying equipment and medical research support**

We allocate funds towards the purchase of equipment that would improve the patient experience and the support of medical research, aiming to improve the quality of care and treatment available to our patients.

The money we raise is also used to improve the environment in our hospitals for patients, their relatives, and staff. It allows us to provide a more welcoming, comfortable space, in addition to the latest technology modern medicine has to offer, across all of the healthcare settings within Gateshead Health NHS Foundation Trust.



Review of the year

The 2023–2024 year has been transformative and impactful for Gateshead Health Charity, characterised by robust growth in community engagement, innovative fundraising efforts, and strengthened support for patient care and staff wellbeing. This period marks a pivotal year of rebranding, strategic alignment, and the implementation of systems designed to enhance the charity's capabilities and reach.

Expanding community support and corporate partnerships

Gateshead Health Charity focused on establishing and expanding partnerships within the local community. The charity forged relationships with over a dozen corporate partners, including national brands such as Tesco, and Co-op, as well as local businesses like Ravensworth Golf Club and High Felling Post Office. These partnerships contributed to sustained fundraising and support, facilitating key projects across the charity's initiatives.

Fundraisers from the local community also made significant contributions. Highlights included a skydive by Nadeem Ahmad, raising over £2,600 for the Special Care Baby Unit, and charity football matches and events organised by community members in support of various wards. The charity's signature events, such as the QE Grand Slam Golfing Event and the Great North Run, drew remarkable support, with over £6,000 raised during the Great North Run series alone.

Corporate partnerships

In 2023–2024, Gateshead Health Charity expanded its corporate partnership programme, welcoming several valued partners whose contributions have been instrumental in advancing the charity's work. Radio Tyneside and Co-op Funeral Care became dedicated corporate partners, bringing essential resources, community connections and support to various initiatives.

Radio Tyneside

Radio Tyneside, one of the charity's first corporate sponsors, played a significant role in supporting charity events and promotions. The partnership provided invaluable media coverage, which raised the charity's profile across the region and helped attract participants for events such as the Great North Run and the Grand Slam Golfing Event. Their collaboration offered a platform to share inspiring stories of fundraisers, spread awareness of the charity's mission, and foster greater community involvement.

Co-op Funeral Care

Co-op Funeral Care in Gateshead also joined as a corporate partner, demonstrating their commitment to supporting local healthcare initiatives. This partnership included providing resources and assistance for the charity's Light up a Life remembrance event, where they donated Order of Service booklets and other materials essential for the event's success. This contribution allowed families to honour their loved ones in a dignified and memorable way, with proceeds directly supporting the charity.



Broader corporate support network

In addition to these cornerstone partners, the charity benefited from a network of corporate supporters, including IKEA, Tesco Gateshead, Morrisons at various locations from Gateshead locations, Holly Hill Sport and Social Club, and Ravensworth Golf Club. Together, these partnerships have laid a foundation for ongoing community collaboration, essential for sustaining and growing the charity's work in the future.

The partnerships with Radio Tyneside and Co-op Funeral Care and support from other local businesses underscore the charity's ability to forge meaningful connections with local and national entities committed to enhancing healthcare services in Gateshead. These relationships are expected to evolve and expand, with ongoing contributions toward impactful projects in the coming years.

Rebranding and strategic focus

This year's major achievement was the rebranding of Gateshead Health Charity, culminating in the launch of a new name, logo, and strapline: "Supporting Gateshead Health NHS." Supported by a grant from NHS Charities Together, this rebrand, approved by the Board of Trustees, reflects the charity's commitment to providing enhanced support for Gateshead Health NHS Foundation Trust and aligns with its strategic goals.

The charity also implemented a new Customer Relationship Management (CRM) system to streamline operations and enhance engagement with supporters and partners.

Broadening the scope of projects supported

Gateshead Health Charity supported 70 projects, significantly impacting patient care and staff wellbeing. Key patient-focused projects included refurbishing the bereavement room, installing ultrasound machines, and providing sanitary products and memory boxes for palliative care patients. Additionally, the charity-funded counselling services for cancer patients, comfort cushions, and essential equipment for ward activities.

Here are several key examples of Gateshead Health Charity's impactful work throughout the 2023–2024 year, reflecting the breadth of support provided across patient care, staff wellbeing, and innovative projects:

Patient care projects

Ward 28 Refurbishment: Enhancing patient comfort and environment has been a priority, with significant upgrades to Ward 28. This renovation has created a more welcoming and supportive atmosphere for patients and families alike.

Ultrasound Machine for Enhanced Diagnostics: The charity funded the acquisition of an ultrasound machine, enabling quicker and more accurate diagnostic capabilities, which has been especially beneficial for patients with limited mobility.



Bereavement Room Refurbishment: The charity upgraded the bereavement room to offer a more peaceful and dignified space for families during challenging times. This project, which also included thoughtful touches like memory boxes and blessing cards, has provided a comforting environment for patients and their loved ones.

Community Palliative Care Support: Funding from the charity enabled the hiring of a Community Palliative Care Social Prescriber and Rehabilitation Assistant, helping patients receive vital support and therapy in their own homes. This initiative has been instrumental in providing continuity of care and emotional support for patients and families coping with terminal illnesses.

DR VR Headsets for Paediatric Care: Paediatric patients benefited from immersive virtual reality (VR) headsets, offering distraction and comfort during medical procedures. The DR VR headsets have been invaluable for alleviating anxiety among young patients and improving their overall hospital experience.

Staff wellbeing initiatives

Health and Wellbeing Advisor: Recognising the pressures faced by healthcare workers, the charity supported a dedicated Health and Wellbeing Advisor.

Legacy giving

Legacy donations have played an invaluable role in Gateshead Health Charity this year, allowing for various impactful projects and services that benefit patients and staff. These thoughtful contributions, made in honour of loved ones, have provided significant resources across multiple departments, enhancing care and support within Gateshead Health NHS Foundation Trust.

In 2023/24, the charity received two legacy gifts totalling £111,983.55 in legacy income, with £71,000 allocated to the Emergency Care department and £40,983.55 to the charity for general use. We have continued to make impactful use of the legacies generously given in previous years, supporting key improvements to improve patient care and the hospital environment. For example:

- A substantial donation of £71,000 was allocated to the Urgent and Emergency Care (U&EC) department, earmarked for essential purchases like a retinal photography kit, which enhances diagnostic capabilities and contributes to better patient outcomes.
- Urology used £20,798 to support ongoing needs and improvements within the department.
- Using a legacy for the Research and Development department allowed the charity to invest in innovative healthcare solutions, ensuring that Gateshead Health offers high-quality, forward-thinking care.

Honouring loved ones through memorial gifts

Many legacy donations this year were dedicated in memory of patients, reflecting the deep gratitude families feel for the care their loved ones received.



These legacy donations provide essential funding and serve as lasting tributes to individuals and their families, making a meaningful difference in the lives of future patients.

Legacy gifts are a powerful way for supporters to make a lasting impact. By remembering Gateshead Health Charity in their wills, individuals and families help create a legacy of hope, health, and healing for future generations. Gateshead Health Charity is immensely grateful to these donors for their profound generosity and is committed to honouring their legacy by using these funds to support projects that improve patient care, staff wellbeing, and the overall healthcare environment.

Innovation in fundraising and marketing

The charity introduced creative fundraising initiatives, including the launch of a pet calendar and the Christmas "Light up a Life" event, which raised over £500 and included contributions from community partners. These activities raised funds and strengthened the charity's visibility across the region.

Great North Run and Mini/Junior Great North Run: With over £6,000 raised during the Great North Run series, this event remains a cornerstone of the charity's fundraising calendar. A mix of adult, junior, and mini-runs involved participants of all ages, showing strong community support and engagement.

Light up a Life Remembrance Event: This heartwarming event in December allowed families to honour loved ones through star dedications, with proceeds directly supporting the charity. The event featured a choir, remembrance services, and involvement from local partners, raising over £500 and increasing the charity's visibility.

Pet Calendar Campaign: A new and popular initiative, the pet calendar campaign involved local supporters and raised funds for various charity projects. With over 150 calendars sold, the campaign received positive feedback, creating a fun and unique way to engage with supporters.

These examples reflect Gateshead Health Charity's deep commitment to enhancing both patient care and staff wellbeing, underpinned by strong community support and innovative fundraising. Through these projects and initiatives, the charity has continued to make a meaningful difference in the lives of those it serves.

Marketing efforts were bolstered with the appointment of a part-time marketing and communications officer, and a structured social media strategy, resulting in heightened awareness and engagement. The charity's new CRM system is expected to further optimise communication with supporters and enhance campaign tracking.

Looking Forward

With the rebranding complete and a stronger foundation built, Gateshead Health Charity looks to 2024 and beyond with a clear focus. Plans are in place to expand corporate partnerships, promote new fundraising events, and advance the charity's strategic objectives.



By continuing to champion patient care, staff wellbeing, and community engagement, Gateshead Health Charity is well-positioned to make an even greater impact in the coming year.



TRUSTEES' REPORT

Gateshead Health NHS Foundation Trust acts as the corporate trustee for Gateshead Health NHS Foundation Trust Charitable Fund. The Funds are administered by a committee known as the Charitable Funds Committee which meets quarterly with other meetings convened as and when necessary. Members of the Trust Board are remunerated by the NHS trust and Committee members receive no remuneration or expenses from the Charity.

Membership of the Trust Board throughout 2023/2024 was as follows:

Ms Alison Marshall	Chair
Mr Mike Robson*	Deputy Chair, Senior Independent Director and Chair of Charitable Funds Committee
Mrs Trudie Davies	Chief Executive
Dr Gillian Findley*	Deputy Chief Executive/Chief Nurse
Ms Joanne Halliwell	Chief Operating Officer (from September 2023)
Councillor Martin Gannon*	Non-Executive Director (left June 2023)
Mrs Hilary Parker*	Non-Executive Director
Mr Andrew Moffat	Non-Executive Director
Dr. Ruth Bonnington	Non-Executive Director (left June 2023)
Mrs Anna Stabler	Non-Executive Director
Mrs Maggie Pavlou	Non-Executive Director
Mr M Hedley	Non-Executive Director (from July 2023)
Mr A Crampsie*	Non-Executive Director (from July 2023)
Mr Andrew Beeby*	Medical Director (retired March 2024)
Mrs K Mackenzie*	Group Director of Finance & Digital
Ms Joanne Baxter	Chief Operating Officer (retired September 2023)
Mrs Lisa Crichton-Jones	Executive Director of People and Organisational Development (to June 2023)
Mrs A Venner*	Executive Director of People and Organisational Development (from July 2023)

*Member of the Charitable Funds Committee

All policies and procedures of the Trust apply to the charity



BANKERS: Lloyds Bank PLC
West Street
Gateshead
NE8 1DP

AUDITOR: Robson-Laidler Accountants Limited
Fernwood House
Fernwood Road
Newcastle Upon Tyne
NE2 1TJ

**INVESTMENT
ADVISORS:** CCLA
Senator House
85 Queen Victoria Street
London
EC4V 4ET



Structure, Governance and Management of the Charitable Funds

Gateshead Health NHS Foundation Trust Charitable Fund was formed on 1st April 2001 following the merger of Gateshead Hospitals NHS Trust charitable fund (1055236) and Gateshead Healthcare NHS Trust charitable fund (1061808). It was then named Gateshead Health NHS Trust charitable fund up to 4th April 2005 when the name changed to mirror the Foundation Trust status gained by the Trust. A Declaration of Trust was signed on 5th March 1997 giving the Trustee overall responsibility for the production of the Annual Report and Financial Statements in accordance with applicable law and regulations.

Following NHS organisational changes on 1st April 2002 some of the services operated by Gateshead Health NHS Trust transferred to Gateshead Primary Care Trust and South of Tyne and Wearside Mental Health Trust. The charity still holds some of the associated funds but as they represent less than £10,000 it is not recommended that a separate charity is created to administer these funds. Income is not received for these funds therefore once the current balances have been spent the funds will close. This is in line with the objectives of the charity.

The Corporate Trustee is Gateshead Health NHS Foundation Trust and the executive directors and the non-executive directors of the Trust Board share responsibility to ensure that the Foundation Trust fulfils its duties as Corporate Trustee in respect of the management of the charitable funds.

The Board of Gateshead Health NHS Foundation Trust on behalf of the corporate trustee has delegated the responsibility to manage the charitable funds to the charitable funds committee. The Director of Strategy and Transformation is responsible for the day-to-day management and control of the administration of the charitable funds. The Director of Strategy and Transformation has particular responsibility for ensuring that the spending is in accordance with the objectives of the charity.

The charitable funds committee is in place to oversee the work and to advise or direct the Director of Strategy and Transformation. In addition the committee reviews the performance of the investments and ensures the investment of the funds is ethical and compatible with the objective of improving health.

Within the charity are a number of earmarked (designated) funds relating to particular wards and departments. The charity manages spending through departmental fund managers. Charitable Fund Signatories can authorise expenditure up to £2,500; expenditure over £2,500 is taken to the Charitable Funds Sub Group with any expenditure above £10,000 considered by the Charitable Funds Committee for approval.

Public Benefit Statement

The Trustee has had regard to charity commission guidance on public benefit.

All our charitable activities focus on the advancement of health and the saving of lives.



Our main activities aim to provide support by enhancing patients' stays, supporting staff and providing support for medical research projects. Further details can be found within the 'Strategic Objectives and Activities' section of this report.

The main activities undertaken this year can be found in the 'Review of the Finances, Activities, Achievements and Performance of the Charitable Funds' section in this report.

Strategic Objectives and Activities

The Charity's objectives are as follows:-

The Trustee shall hold the trust fund upon trust to apply the income, and at their discretion, so far as may be permissible, the capital for any charitable purpose or purposes relating to the National Health Service wholly or mainly for the service provided by Gateshead Health NHS Foundation Trust.

The Charity is funded by donations and/or legacies received from patients, their relatives, staff, the general public and other external organisations. The overall strategy of the Charity is to provide support by the following means:-

Patients Expenditure -

- Purchase equipment and provision of goods or services to enhance a patient's stay.

Staff Expenditure -

- Support for training and development.
- Improving staff facilities and services.

Capital Equipment -

Equipment in addition to that normally provided by the Trust.

Medical Research –

- To provide support for medical research projects.

Relationships with Related Parties/External Bodies

Gateshead Health NHS Charitable Fund works closely with Gateshead Health NHS Foundation Trust. Nearly all of the expenditure is to provide services and facilities to this organisation or members of its staff.

Close links are also maintained with the Women's Cancer Detection Society and the RVS. The Charitable fund acknowledges these links in the overall provision of charitable support to the related health provision of our patients.



Review of the Finances, Activities, Achievements and Performance of the Charitable Funds

The Charity started the year with net assets valued at £2,337,859 (2023: £2,345,195). The year has been active with total expenditure of £261,568 (2023: £271,612). Income received of £331,431 (2023: £312,075) is an increase of £19,356 on the previous financial year.

The charity benefited from £111,984 (2023: £73,406) of legacy income in the year, an increase of £38,578 and a reduction in donations of 20,732 to £153,018 (2023: £173,750). Grant income reduced by £30,000 to zero in the year.

Favourable market conditions have resulted in an unrealised gain on investments of £91,619 (2023: £47,799 loss). The committee on behalf of the Charity continues to closely monitor the investments along with advisors from CCLA Investment Management.

An overall net increase in charitable funds of £161,482 (2023: reduction in funds of £7,336) has been recorded.

Funds were spent on:

- Medical research
- Staff training and wellbeing
- Other medical equipment and fixtures and fittings

Many smaller items were also purchased, all of which contributed greatly to the welfare of patients and staff.

Administration fees in the year have increased to £103,432 (2023: £59,228), mainly due to staffing costs due to a post previously financed through grant income being made permanent. The Charity does not directly employ any members of staff. The services used by the Charity are provided by employees of Gateshead Health NHS Foundation Trust. The cost of providing these services is recharged to the Charity by the Foundation Trust.

As stated above, we were privileged to receive legacies throughout the year totalling £111,984 (2023: £73,406). Many people helped to raise funds by carrying out various sponsored events e.g. parachute jumps, runs, walks, coffee mornings etc. and many people gave direct donations often in memory of a loved one.

The Charity is indebted to the generosity of patients, their families and carers, well-wishers and friends who have donated so generously to the work of the charity. The Charity ended the year with total net assets of £2,499,341 (2023: £2,337,959).



Reserves Policy

A formal Reserves policy was established in December 2014 and is reviewed annually by the Charitable Funds committee.

The Trustee through the Charitable funds committee regularly reviews and actively monitors the level of uncommitted reserves, with a stipulated minimum balance of £250,000.

Investment Policy

The Trustee maintains a cautious investment policy. The investments in funds managed by CCLA Investment Management Limited gives a conservative balance between equity, cash and property.

Funds are invested to provide access for the short-, medium- and long-term needs of the Charity. The investments aim to be socially and ethically responsible in line with the objectives and ethos of the National Health Service.

Principal Risks and Uncertainties

Only one major risk has been identified by the Trustee i.e. that the value of the investments will fall due to the current economic climate of the country. This risk is mitigated by the Trustee regularly monitoring the performance of the investment funds.

Plans for future periods

The Trustee does not expect any changes in the objectives of the charity in the forthcoming year.

The Charity actively fundraises and relies upon the generosity of patients, their relatives and other donors who are familiar with or have experienced the care of Gateshead Health NHS Foundation Trust. As part of the ongoing development of the charity, the charity will be developing a fundraising strategy alongside the money that is currently donated by our staff, patients, their relatives and other donors who are familiar with or have experienced the care of Gateshead Health NHS Foundation Trust.

Signed:

Group Chief Executive

Date: 29th January 2025

Signed:

Deputy Director of Finance

Date: 29th January 2025



Statement of the Corporate Trustee's responsibilities in respect of the Trustee's annual report and the financial statements

Under the trust deed and charity law, the Corporate Trustee is responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and regulations. The trustee has elected to prepare the financial statements in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK*.

The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the excess of expenditure over income for that period.

In preparing these financial statements, generally accepted accounting practice entails that the trustee:

- selects suitable accounting policies and then apply them consistently;
- makes judgements and estimates that are reasonable and prudent;
- states whether applicable UK Accounting Standards and the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- states whether the financial statements comply with the trust deed, subject to any material departures disclosed and explained in the financial statements; and
- prepares the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustee is required to act in accordance with the trust deed of the charity, within the framework of trust law. It is responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the trustee to ensure that, where any statements of accounts are prepared by them under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. The trustee has general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

The trustee is responsible for the maintenance and integrity of the financial and other information included on the charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.



INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF GATESHEAD HEALTH NHS FOUNDATION TRUST CHARITABLE FUND

Opinion

We have audited the financial statements of Gateshead Health NHS Foundation Trust Charitable Fund for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, Cash Flow Statement and the related notes 1 to 13, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report below. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.



Other information

The other information comprises the information included in the Trustee's Report and Financial Statements, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of the other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of the Corporate Trustee's responsibilities in respect of the Trustee's annual report and the financial statements set out on page 8, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.



Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect irregularities, including fraud.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The risk of material misstatement due to error or fraud has been assessed in conjunction with how internal controls may mitigate such risk. These controls are reviewed as part of the audit by performing systems walkthroughs to ensure they are operating effectively. Other substantive testing is also performed on all material balances and therefore any instances of non-compliance should be identified or considered as insignificant.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.



Use of our report

This report is made solely to the Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in black ink, appearing to read "M Moran".

Michael T Moran BA FCA (senior Statutory Auditor) for an on behalf of Robson Laidler Accountants Limited

Statutory Auditor

Fernwood House

Fernwood Road

Jesmond

Newcastle Upon Tyne

NE2 1TJ

31 January 2025

Robson-Laidler is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2023/24

Statement of Financial Activities for the year ended 31 March 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Income from						
Donations		152,853	165	0	153,018	173,750
Legacies		111,984	0	0	111,984	73,406
Income from Investments	3	57,061	7,485	1,883	66,429	34,919
Grants		0	0	0	0	30,000
Total income		321,898	7,650	1,883	331,431	312,075
Expenditure on						
<i>Charitable activities:</i>						
Patients' welfare and amenities		189,148	17,030	0	206,178	182,456
Staff welfare and amenities		35,152	20,238	0	55,390	4,110
Medical research		0	0	0	0	51,259
Contributions to the Foundation Trust	5	0	0	0	0	33,787
Total expenditure	4	224,300	37,268	0	261,568	271,612
Net gains/(losses) on investments	7	75,567	9,912	6,140	91,619	(47,799)
Net Income/(Expenditure)		173,165	(19,706)	8,023	161,482	(7,336)
Transfers between funds	10	1,764	119	(1,883)	0	0
Net movement in funds		174,929	(19,587)	6,140	161,482	(7,336)
<i>Reconciliation of Funds:</i>						
Total funds brought forward	10	1,974,866	301,407	61,586	2,337,859	2,346,195
Total funds carried forward	10	2,149,795	281,820	67,726	2,499,341	2,337,859

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2023/24

Balance Sheet as at 31 March 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Fixed Assets						
Investments	7	806,245	489,540	67,726	1,363,511	1,233,329
Total Fixed Assets		806,245	489,540	67,726	1,363,511	1,233,329
Current Assets						
Debtors	8	79,176	-	-	79,176	29,180
Cash at bank and in hand		1,322,878	(193,781)	-	1,128,897	1,230,175
Total Current Assets		1,401,854	(193,781)	-	1,208,073	1,259,355
Creditors: Amounts falling due within one year	9	(58,304)	(13,940)	-	(72,244)	(154,825)
Net Current Assets/ (Liabilities)		1,343,550	(207,720)	-	1,135,829	1,104,530
Total Net Assets	11	2,149,795	281,820	67,726	2,499,341	2,337,859
Funds of the Charity						
Unrestricted Income Funds	10	2,149,795	-	-	2,149,795	1,974,866
Restricted Funds	10	-	281,820	-	281,820	301,407
Endowment Funds	10	-	-	67,726	67,726	61,586
Total Funds		2,149,795	281,820	67,726	2,499,341	2,337,859

The notes at pages 23 to 32 form part of these financial statements.

Approved by the Corporate Trustee and signed on their behalf by:

Signed:

Jane Fay

Name:

Jane Fay

Designation:

Acting Group Director of Finance

Date: 29 January 2025

Charity Registration Number: 1086145

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2023/24

Cash Flow Statement for year ended 31st March 2024

Notes

	2024 £	2023 £
Cash flows from Operating Activities		
Net increase/(decrease) in Funds	161,482	(7,336)
Adjustments for:		
Unrealised (Gains)/Losses on Investments	(91,619)	47,799
Investment Income	(66,429)	(34,919)
Decrease/(Increase) in Debtors	(49,996)	(15,146)
Increase/(Decrease) in Creditors	(82,581)	19,466
Net Cash flows from Operating Activities	<u>(129,143)</u>	<u>9,864</u>
Cash Flows from Investing Activities		
Proceeds from the sale of investments	-	-
Interest Received	27,866	3,496
Net Cash Flows from Investing Activities	<u>27,866</u>	<u>3,496</u>
Net Increase/(Decrease) in Cash and Cash Equivalents	(101,278)	13,360
Cash and Cash Equivalents at beginning of year	<u>1,230,175</u>	<u>1,216,815</u>
Cash and Cash Equivalents at end of year	<u>1,128,897</u>	<u>1,230,175</u>

Gateshead Health NHS Foundation Trust Charitable Fund

Annual Accounts 2023/24

Notes to the Accounts	
Accounting Policies	<p>1.1 Basis of Preparation</p> <p>The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at fair value.</p> <p>The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) and the Charities Act 2015.</p> <p>The financial statements are prepared in pound sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.</p> <p>1.2 Going Concern</p> <p>These accounts have been prepared on a going concern basis. The Trustee is required to make an assessment as at the balance sheet date as to whether the Charity remains a going concern. The Trustee has agreed to a minimum balance of £250,000 of funds held and, as at 31 March 2022, the Charity holds funds in excess of this after known commitments. The Trustee has therefore a reasonable expectation that the charity has adequate resources to continue for at least 12 months from the date of approval of these statements and that there are no known material uncertainties. For these reasons the Trustee continues to adopt the going concern basis in preparing these accounts.</p> <p>1.3 Structure of funds</p> <p>Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified as either a restricted fund or an endowment fund</p> <p>Restricted funds are those where the donor has provided for the donation to be spent in the furtherance of a particular charitable purpose. Gateshead Health NHS Foundation Trust's Charitable Funds restricted funds tend to result from legacy bequests.</p> <p>The Charity has four endowment funds, which have been held on trust for a considerable length of time. These funds are managed by the Trustee on a total return basis.</p> <p>Those funds which are neither endowment nor restricted funds are classified as unrestricted funds. These are sub analysed between designated funds which reflect non binding wishes of donors to benefit a certain area of the hospital and unrestricted which represents the Charity's reserves and includes the general fund.</p> <p>1.4 Income</p> <p>All income is included in full in the Statement of Financial Activities as soon as the following three factors can be met:</p> <ul style="list-style-type: none">i) entitlement - arises when a particular resource is receivable or the Charity's right becomes legally enforceable;ii) probable - when it is probable that the income will be received; andiii) measurement - when the monetary value of the income can be measured with sufficient reliability. <p>1.5 Income from Legacies</p> <p>Legacies are accounted for as income either upon receipt or where the receipt of the legacy becomes probable. This will be once confirmation has been received from the representatives of the estates that payment of the legacy will be made or property transferred and once all conditions attached to the legacy have been fulfilled and the amount of income is known with reasonable certainty.</p> <p>1.6 Income from Endowment Funds</p> <p>The income received from the investment of endowment funds are wholly unrestricted but have been earmarked in accordance with the donor's stated wishes.</p>

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2023/24

1.7 Expenditure and irrecoverable VAT

a) Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. All expenditure is recognised once there is a legal or constructive obligation committing the Charity to the expenditure. Irrecoverable VAT is charged against the category of the resources expended for which it was incurred.

b) Charitable activities

Costs of charitable activities comprise all costs identified as wholly incurred in the pursuit of the charitable objects of the Charity. Support costs are allocated in proportion to the funding provided for each activity.

c) Governance costs

Governance costs comprise all costs associated with the governance arrangements of the Charity. Included within this category are any costs relating to the public accountability of the Charity, its compliance with legislation and good practice, and strategic activity, as opposed to day to day management of the Charity's activities.

1.8 Investments

Investment fixed assets are shown at bid-market price as at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

1.9 Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or date of purchase if later).

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2023/24

2a Unrestricted Funds

Statement of Financial Activity for Year Ended 31st March 2024

	2024 £	2023 £
Income from		
Donations	152,853	173,550
Legacies	111,984	73,406
Income from Investments	57,061	30,860
Grants	0	-
Total income	<u>321,898</u>	<u>277,816</u>
Expenditure on		
<i>Charitable activities:</i>		
Patients' welfare and amenities	189,148	171,236
Staff welfare and amenities	35,152	2,338
Medical research	-	51,259
Contributions to the Foundation Trust	-	33,787
Total expenditure	<u>224,300</u>	<u>258,620</u>
Net gains/(losses) on investments	75,567	(41,659)
Net Income/(Expenditure)	173,166	(22,463)
Transfers between funds	1,764	1,222
Net movement in funds	<u>174,929</u>	<u>(21,241)</u>
<i>Reconciliation of Funds:</i>		
Total funds brought forward	1,974,866	1,996,107
Total funds carried forward	<u>2,149,795</u>	<u>1,974,866</u>

Balance Sheet as at 31st March 2023

	2024 £	2023 £
Fixed Assets		
Investments	806,245	696,587
Total Fixed Assets	<u>806,245</u>	<u>696,587</u>
Current Assets		
Debtors	79,176	29,180
Cash at bank and in hand	1,322,678	1,347,285
Total Current Assets	<u>1,401,854</u>	<u>1,376,465</u>
Creditors: Amounts falling due	(58,304)	(98,186)
Net Current Assets	<u>1,343,550</u>	<u>1,278,279</u>
Total Net Assets	<u>2,149,795</u>	<u>1,974,866</u>
Funds of the Charity		
Unrestricted Income Funds	2,149,795	1,974,866
Total Funds	<u>2,149,795</u>	<u>1,974,866</u>

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2023/24

2b Restricted Funds

Statement of Financial Activity for Year Ended 31st March 2024

	2024 £	2023 £
Income from		
Donations	165	200
Legacies	-	-
Income from Investments	7,485	2,176
Grants	-	30,000
Total income	<u>7,651</u>	<u>32,376</u>
Expenditure on		
<i>Charitable activities:</i>		
Patients' welfare and amenities	17,030	11,220
Staff welfare and amenities	20,238	1,772
Medical research	-	-
Contributions to the Foundation Trust	-	-
Total expenditure	<u>37,268</u>	<u>12,992</u>
Net gains/(losses) on investments	9,912	(2,937)
Net Income/(Expenditure)	<u>(19,705)</u>	16,447
Transfers between funds	119	661
Net movement in funds	<u>(19,586)</u>	17,108
<i>Reconciliation of Funds:</i>		
Total funds brought forward	301,407	284,299
Total funds carried forward	<u>281,820</u>	<u>301,407</u>

Balance Sheet as at 31st March 2023

	2024 £	2023 £
Fixed Assets		
Investments	489,540	475,156
Total Fixed Assets	<u>489,540</u>	<u>475,156</u>
Current Assets		
Debtors	-	-
Cash at bank and in hand	(193,781)	(117,110)
Total (Liabilities)	<u>(193,781)</u>	<u>(117,110)</u>
Creditors: Amounts falling due within one year	(13,940)	(56,639)
Net Current Assets	<u>(207,720)</u>	<u>(173,749)</u>
Total Net Assets	<u>281,820</u>	<u>301,407</u>
Funds of the Charity		
Restricted Income Funds	281,820	301,407
Total Funds	<u>281,820</u>	<u>301,407</u>

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2023/24

2c Endowment Funds

Statement of Financial Activity for Year Ended 31st March 2024

	2024 £	2023 £
Income from		
Donations	-	-
Legacies	-	-
Income from Investments	1,883	1,883
Total income	<u>1,883</u>	<u>1,883</u>
Expenditure on		
<i>Charitable activities:</i>		
Patients' welfare and amenities	-	-
Staff welfare and amenities	-	-
Medical research	-	-
Contributions to the Foundation Trust	-	-
Total expenditure	<u>-</u>	<u>-</u>
Net gains/(losses) on investments	6,140	(3,203)
Net Income/(Expenditure)	8,023	(1,320)
Transfers between funds	(1,883)	(1,883)
Net movement in funds	<u>6,140</u>	<u>(3,203)</u>
<i>Reconciliation of Funds:</i>		
Total funds brought forward	61,586	64,789
Total funds carried forward	<u>67,726</u>	<u>61,586</u>

Balance Sheet as at 31st March 2023

	2024 £	2023 £
Fixed Assets		
Investments	67,726	61,586
Total Fixed Assets	<u>67,726</u>	<u>61,586</u>
Current Assets		
Debtors	-	-
Cash at bank and in hand	-	-
Total Current Assets	<u>-</u>	<u>-</u>
Creditors: Amounts falling due within one year	-	-
Net Current Assets/ (Liabilities)	<u>-</u>	<u>-</u>
Total Net Assets	<u>67,726</u>	<u>61,586</u>
Funds of the Charity		
Endowment Income Funds	67,726	61,586
Total Funds	<u>67,726</u>	<u>61,586</u>

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2023/24

3. Investment Income

	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £	Total Funds 2023 £
Dividends received	29,313	7,367	1,883	38,563	31,423
Interest on cash deposit	27,748	119	-	27,868	3,496
	<u>57,061</u>	<u>7,486</u>	<u>1,883</u>	<u>66,429</u>	<u>34,919</u>

4. Charitable Activities

	Funding Provided for Activity 2024 £	Support Costs 2024 £	Total 2024 £	Total 2023 £
Patients Welfare & Amenities	122,103	84,076	206,178	182,456
Staff Welfare & Amenities	36,033	19,356	55,390	4,110
Medical Research	-	-	-	51,259
Conts. to the Foundation Trust	-	-	-	33,787
	<u>158,136</u>	<u>103,432</u>	<u>261,568</u>	<u>271,612</u>

5. Contributions to the Foundation Trust

	2024 £	2023 £
Donated assets	-	33,787

6. Allocation of Support Costs and Overheads

The breakdown of management and administration costs and how these have been allocated between Charitable Activities and Governance Costs is shown in the table below:

	Charitable activities 2024 £	Governance costs 2024 £	Total 2024 £	Total 2023 £
Staff Costs	50,817	-	95,512	50,817
Internal Audit Fee	-	-	-	0
External audit fee	-	5,400	5,400	5,400
Website & branding	1,774	-	1,844	1,774
Just Giving fees	562	-	562	562
Subscriptions	635	-	82	635
Office Expenses	40	-	32	40
	<u>53,828</u>	<u>5,400</u>	<u>103,432</u>	<u>59,228</u>

The Charity does not directly employ any members of staff. The services used by the Charity are provided by employees of Gateshead Health NHS Foundation Trust. The cost of providing these services is recharged to the Charity by the Foundation Trust.

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2023/24

7. Investments - Fixed Assets

	As at 31 March 2023	Additions	Disposals	Change in Market Value	As at 31 March 2024
	£	£	£	£	£
COIF Charities Ethical Investment Fund	857,445	-	-	85,479	942,924
COIF Charities Deposit Fund	204,298	38,563	-	-	242,861
Lloyds Call Notice Deposit	110,000	-	-	-	110,000
TS Moffitt Endowment	4,029	-	-	402	4,431
EJ Worley Endowment	23,318	-	-	2,324	25,642
AAI Jackson Endowment	32,516	-	-	3,242	35,758
Gateshead Patient Welfare Fund Endowment	1,723	-	-	172	1,895
	<u>1,233,329</u>	<u>38,563</u>	<u>-</u>	<u>91,619</u>	<u>1,363,511</u>

All investments are held in the UK. Additions relate to recycled investment income.

Investments are allocated between funds as follows:

	As at 31 March 2023	Additions	Disposals	Change in Market Value	As at 31 March 2024
	£	£	£	£	£
Unrestricted	696,587	34,091	-	75,567	806,245
Restricted	475,156	4,472	-	9,912	489,540
Endowment	61,586	-	-	6,140	67,726
	<u>1,233,329</u>	<u>38,563</u>	<u>-</u>	<u>91,619</u>	<u>1,363,511</u>

The significance of financial instruments to the ongoing financial sustainability of Gateshead Health NHS Foundation Trust Charitable Fund is considered in the risk analysis section of the trustees' annual report. The risks are managed by investing in diversified funds which are administered by specialist fund managers. Trustees also regularly monitor the performance of investment funds.

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2023/24

Analysis of Debtors	8		2024	2023
		Amounts falling due within one year:	£	£
		Amounts due from Gateshead Health NHS Foundation Trust	-	-
		Prepayments	1,424	1,370
		Other debtors	<u>77,752</u>	<u>27,810</u>
		Total debtors falling due within one year	<u>79,176</u>	<u>29,180</u>
Analysis of Creditors	9		2023	2023
		Amounts falling due within one year:	£	£
		Trade creditors	-	-
		Amounts due to Gateshead Health NHS Foundation Trust	72,244	154,825
		Other creditors	-	-
		Total creditors falling due within one year	<u>72,244</u>	<u>154,825</u>

Gateshead Health NHS Foundation Trust Charitable Fund

Annual Accounts 2023/24

10. Movement in funds	As at 1 April 2023 £	Income £	Expenditure £	Investment Gain £	Transfers (see note below) £	As at 31 March 2024 £
Unrestricted funds						
General Trustwide	1,018,004	90,087	(68,290)	37,471	(11,551)	1,065,721
Other unrestricted funds	214	-	-	-	-	214
Designated funds:						
Diabetic Fund	4,885	1,250	(800)	661	12,804	18,800
Palliative Care	178,354	40,297	(35,732)	6,233	(11,883)	177,269
MRI Staff & Patients	28,855	783	(1,253)	1,035	24	29,444
Pharmacy	4,830	126	(222)	165	4	4,703
Biochemistry	31,732	997	(1,383)	1,143	27	32,516
Obs & Gynae	21,625	1,619	(1,569)	790	10	22,475
Anaesthesia	21,589	570	(1,458)	755	18	21,474
Diagnostic imaging	88,408	2,395	(3,837)	3,172	74	90,212
Other designated funds	576,570	183,774	(109,756)	24,142	12,237	686,987
	<u>1,874,886</u>	<u>321,896</u>	<u>(224,300)</u>	<u>75,567</u>	<u>1,764</u>	<u>2,149,795</u>
Restricted funds:						
NHS Charities Together	160,242	4,012	(24,508)	5,097	119	144,962
Cancer Research	31,584	879	(7,588)	899	-	25,554
Jubilee Day (Legacy)	17,021	481	(739)	811	-	17,354
Cardiology	10,456	284	(454)	375	-	10,661
Kidney Services	19,688	522	(1,269)	691	-	19,632
Paediatrics	15,957	433	(683)	573	-	16,270
Critical Care	2,189	59	(94)	78	-	2,212
Breast Cancer Research	33,738	914	(1,465)	1,210	-	34,397
Other restricted funds	10,572	286	(458)	378	-	10,778
	<u>301,407</u>	<u>7,650</u>	<u>(37,268)</u>	<u>9,912</u>	<u>119</u>	<u>281,820</u>
Endowment funds:						
TS Moffitt Endowment	4,029	123	-	402	(123)	4,431
EJ Worley Endowment	23,319	713	-	2,324	(713)	25,643
AAI Jackson Endowment	32,515	994	-	3,242	(994)	35,757
Gateshead Patient Welfare Fund Endowment	1,723	53	-	172	(53)	1,895
	<u>61,586</u>	<u>1,883</u>	<u>-</u>	<u>6,139</u>	<u>(1,883)</u>	<u>67,726</u>
Total funds	<u>2,337,659</u>	<u>331,431</u>	<u>(261,568)</u>	<u>91,619</u>	<u>-</u>	<u>2,469,341</u>
Transfers						
The transfer of £1,883 (2023: £1,883) relates to endowment investment income being released to unrestricted funds.						

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2023/24

11. Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
Fixed assets	806,245	489,540	67,726	1,363,511
Current assets	1,401,854	(193,781)	-	1,208,073
Current liabilities	(58,304)	(13,940)	-	(72,244)
	2,149,795	281,820	67,726	2,499,341

12. Related Party Transactions

The Charity is connected to Gateshead Health NHS Foundation Trust, it being the sole corporate trustee of the Charity. The Board of the Directors of the Foundation Trust therefore have direct control of the Charity through their control of the Foundation Trust. The Charity's objectives are to apply income and capital for any charitable purpose relating to the services provided by the Foundation Trust and therefore all resources expended relate to the Foundation Trust in this way.

	2022-23		2023-24	
	Turnover of Connected Organisation £000	Net Surplus/ (Loss) for the Connected Organisation £000	Turnover of Connected Organisation £000	Net Surplus/ (Loss) for the Connected Organisation £000
	Gateshead Health NHS Foundation Trust Consolidated Results	392,020	(73)	400,859

As at 31st March 2024 the Charity owed £72,244 to the Trust (2023: £154,825).

The Trust's subsidiary, Queen Elizabeth Facilities Limited, supplied the Charity with goods and services totalling £10,306 in the year.

The Corporate Trustee is considered to be the key management of the Charity

No Trustee or members of the management staff or parties related to them has undertaken any material transactions with the Charity.

Neither the Corporate Trustee or management personnel claimed remuneration or benefits from the Charity during the year.

13. Financial Instruments

The carrying amounts of financial assets and liabilities include:

	2024 £	2023 £
Assets measured at fair value through profit and loss	1,363,511	1,233,329
Assets measured at amortised cost	1,206,649	1,257,985
Liabilities measured at amortised cost	(72,244)	(154,825)

Accounts



**GATESHEAD HEALTH NHS FOUNDATION TRUST
CHARITABLE FUND**

**Trustees' Report and Financial Statements
31st March 2023**

Registered Charity No: 1086145

**Address: Queen Elizabeth Hospital
Sheriff Hill
Gateshead
Tyne & Wear
NE9 6SX**

Telephone: 0191 4820000

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TRUSTEES' REPORT

Gateshead Health NHS Foundation Trust acts as the corporate trustee for Gateshead Health NHS Foundation Trust Charitable Fund. The Funds are administered by a committee known as the Charitable Funds Committee which meets quarterly with other meetings convened as and when necessary. Members of the Trust Board are remunerated by the NHS trust and Committee members receive no remuneration or expenses from the Charity.

Membership of the Trust Board throughout 2022/2023 was as follows:

Ms Alison Marshall*	Chair
Mr Mike Robson*	Vice Chair, Senior Independent Director and Chair of the Charitable Funds Committee
Mrs Yvonne Ormston MBE	Chief Executive (to February 2023)
Mrs Trudie Davies	Chief Executive (from March 2023)
Councillor Martin Gannon*	Non-Executive Director
Mrs Hilary Parker*	Non-Executive Director
Mr Andrew Moffat	Non-Executive Director
Dr. Ruth Bonnington	Non-Executive Director
Mrs Anna Stabler	Non-Executive Director
Mrs Maggie Pavlou	Non-Executive Director
Dr Mojgan Sani	Associate Non-Executive Director (to May 2022)
Mr Andrew Beeby*	Medical Director
Ms Jacqueline Bilcliff	Executive Group Director of Finance & Digital; Acting Chief Executive (May 2021 to December 2021); Deputy Chief Executive (to September 2022)
Mrs K Mackenzie*	Group Director of Finance & Digital (from September 2022)
Ms Joanne Baxter	Chief Operating Officer
Mrs Lisa Crichton-Jones	Executive Director of People and Organisational Development

Mrs Gillian Findley*

Chief Nurse

*Member of the Charitable Funds Committee

All policies and procedures of the Trust apply to the charity.

BANKERS: Lloyds Bank PLC
West Street
Gateshead
NE8 1DP

AUDITOR: Robson-Laidler Accountants Limited
Fernwood House
Fernwood Road
Newcastle Upon Tyne
NE2 1TJ

**INVESTMENT
ADVISORS:** CCLA
Senator House
85 Queen Victoria Street
London
EC4V 4ET

Structure, Governance and Management of the Charitable Funds

Gateshead Health NHS Foundation Trust Charitable Fund was formed on 1st April 2001 following the merger of Gateshead Hospitals NHS Trust charitable fund (1055236) and Gateshead Healthcare NHS Trust charitable fund (1061808). It was then named Gateshead Health NHS Trust charitable fund up to 4th April 2005 when the name changed to mirror the Foundation Trust status gained by the Trust. A Declaration of Trust was signed on 5th March 1997 giving the Trustee overall responsibility for the production of the Annual Report and Financial Statements in accordance with applicable law and regulations.

Following NHS organisational changes on 1st April 2002 some of the services operated by Gateshead Health NHS Trust transferred to Gateshead Primary Care Trust and South of Tyne and Wearside Mental Health Trust. The charity still holds some of the associated funds but as they represent less than £10,000 it is not recommended that a separate charity is created to administer these funds. Income is not received for these funds therefore once the current balances have been spent the funds will close. This is in line with the objectives of the charity.

The Corporate Trustee is Gateshead Health NHS Foundation Trust and the executive directors and the non-executive directors of the Trust Board share responsibility to ensure that the Foundation Trust fulfils its duties as Corporate Trustee in respect of the management of the charitable funds.

The Board of Gateshead Health NHS Foundation Trust on behalf of the corporate trustee has delegated the responsibility to manage the charitable funds to the charitable funds committee. The Director of Strategy and Transformation is responsible for the day to day management and control of the administration of the charitable funds. The Director of Strategy and Transformation has particular responsibility for ensuring that the spending is in accordance with the objectives of the charity.

The charitable funds committee is in place to oversee the work and to advise or direct the Director of Strategy and Transformation. In addition the committee reviews the performance of the investments and ensures the investment of the funds is ethical and compatible with the objective of improving health.

Within the charity are a number of earmarked (designated) funds relating to particular wards and departments. The charity manages spending through departmental fund managers. Charitable Fund Signatories can authorise expenditure up to £2,500; expenditure over £2,500 is taken to the Charitable Funds Sub Group with any expenditure above £10,000 considered by the Charitable Funds Committee for approval.

Public Benefit Statement

The Trustee has had regard to charity commission guidance on public benefit.

All our charitable activities focus on the advancement of health and the saving of lives.

Our main activities aim to provide support by enhancing patients' stays, supporting staff and providing support for medical research projects. Further details can be found within the 'Strategic Objectives and Activities' section of this report.

The main activities undertaken this year can be found in the 'Review of the Finances, Activities, Achievements and Performance of the Charitable Funds' section in this report.

Strategic Objectives and Activities

The Charity's objectives are as follows:-

The Trustee shall hold the trust fund upon trust to apply the income, and at their discretion, so far as may be permissible, the capital for any charitable purpose or purposes relating to the National Health Service wholly or mainly for the service provided by Gateshead Health NHS Foundation Trust.

The Charity is funded by donations and/or legacies received from patients, their relatives, staff, the general public and other external organisations. The overall strategy of the Charity is to provide support by the following means:-

Patients Expenditure -

- Purchase equipment and provision of goods or services to enhance a patient's stay.

Staff Expenditure -

- Support for training and development.
- Improving staff facilities and services.

Capital Equipment -

- Equipment in addition to that normally provided by the Trust.

Medical Research -

- To provide support for medical research projects.

Relationships with Related Parties/External Bodies

Gateshead Health NHS Charitable Fund works closely with Gateshead Health NHS Foundation Trust. Nearly all of the expenditure is to provide services and facilities to this organisation or members of its staff.

Close links are also maintained with the Women's Cancer Detection Society and the RVS. The Charitable fund acknowledges these links in the overall provision of charitable support to the related health provision of our patients.

Review of the Finances, Activities, Achievements and Performance of the Charitable Funds

The Charity started the year with net assets valued at £2,345,195 (2022: £1,351,044). The year has been active with total expenditure of £271,612 (2022: £171,828). Income received of £312,075 (2022: £1,090,348) is a decrease of £778,273 on the previous financial year.

The charity benefited from £73,406 (2022: £667,533) of legacy income in the year, a decrease of £594,127 and a reduction in donations of £212,700 to £173,750 (2022: £386,450). Grant income increased by £21,300 to £30,000.

Unfavourable market conditions have resulted in an unrealised loss on investments of £47,799 (2022: £75,631 gain). The committee on behalf of the Charity continues to closely monitor the investments along with advisors from CCLA Investment Management.

An overall net reduction in charitable funds of £7,336 (2022: increase of £994,151) has been recorded.

Funds were spent on:

- Medical research
- Staff training
- Refurbishment of the Maternity Bereavement Room
- Other medical equipment and fixtures and fittings

Many smaller items were also purchased all of which contributed greatly to the welfare of patients and staff.

Administration fees in the year have decreased to £59,228 (2022:£66,302).

As stated above, we were privileged to receive legacies throughout the year totalling £73,406 (2022: £667,533). Many people helped to raise funds by carrying out various sponsored events e.g. parachute jumps, runs, walks, coffee mornings etc. and many people gave direct donations often in memory of a loved one.

The Charity is indebted to the generosity of patients, their families and carers, well wishers and friends who have donated so generously to the work of the charity. The Charity ended the year with total net assets of £2,337,859 (2022: £2,345,195).

Reserves Policy

A formal Reserves policy was established in December 2014 and is reviewed annually by the Charitable Funds committee.

The Trustee through the Charitable funds committee regularly reviews and actively monitors the level of uncommitted reserves, with a stipulated minimum balance of £250,000.

Investment Policy

The Trustee maintains a cautious investment policy. The investments in funds managed by CCLA Investment Management Limited gives a conservative balance between equity, cash and property.

Funds are invested to provide access for the short, medium and long term needs of the Charity. The investments aim to be socially and ethically responsible in line with the objectives and ethos of the National Health Service.

Principal Risks and Uncertainties

Only one major risk has been identified by the Trustee i.e. that the value of the investments will fall due to the current economic climate of the country. This risk is mitigated by the Trustee regularly monitoring the performance of the investment funds.

Plans for future periods

The Trustee does not expect any changes in the objectives of the charity in the forthcoming year.

The Charity does not currently actively fundraise and relies upon the generosity of patients, their relatives and other donors who are familiar with or have experienced the care of Gateshead Health NHS Foundation Trust. As part of the ongoing development of the charity, the charity will be developing a fundraising strategy alongside the money that is currently donated by our staff, patients, their relatives and other donors who are familiar with or have experienced the care of Gateshead Health NHS Foundation Trust.

Signed



Group Chief Executive

Date: 31/01/24

Signed



Group Director of
Finance & Digital

Date: 31/01/24

Statement of the Corporate Trustee's responsibilities in respect of the Trustee's annual report and the financial statements

Under the trust deed and charity law, the Corporate Trustee is responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and regulations. The trustee has elected to prepare the financial statements in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK*.

The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the excess of expenditure over income for that period.

In preparing these financial statements, generally accepted accounting practice entails that the trustee:

- selects suitable accounting policies and then apply them consistently;
- makes judgements and estimates that are reasonable and prudent;
- states whether applicable UK Accounting Standards and the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- states whether the financial statements comply with the trust deed, subject to any material departures disclosed and explained in the financial statements; and
- prepares the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustee is required to act in accordance with the trust deed of the charity, within the framework of trust law. It is responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the trustee to ensure that, where any statements of accounts are prepared by them under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. The trustee has general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

The trustee is responsible for the maintenance and integrity of the financial and other information included on the charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF GATESHEAD HEALTH NHS FOUNDATION TRUST CHARITABLE FUND

Opinion

We have audited the financial statements of Gateshead Health NHS Foundation Trust Charitable Fund for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, Cash Flow Statement and the related notes 1 to 13, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report below. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustee's Report and Financial Statements, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of the other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of the Corporate Trustee's responsibilities in respect of the Trustee's annual report and the financial statements set out on page 8, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect irregularities, including fraud.

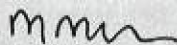
The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The risk of material misstatement due to error or fraud has been assessed in conjunction with how internal controls may mitigate such risk. These controls are reviewed as part of the audit by performing systems walkthroughs to ensure they are operating effectively. Other substantive testing is also performed on all material balances and therefore any instances of non-compliance should be identified or considered as insignificant.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Michael T Moran BA FCA (senior Statutory Auditor) for an on behalf of Robson Laidler Accountants Limited

Statutory Auditor

Fernwood House

Fernwood Road

Jesmond

Newcastle Upon Tyne

NE2 1TJ

31 January 2024

Robson-Laidler is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2022/23

Statement of Financial Activities for the year ended 31 March 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Income from						
Donations		173,660	200	0	173,760	386,450
Legacies		73,406	0	0	73,406	667,533
Income from Investments	3	30,860	2,176	1,883	34,919	27,665
Grants		0	30,000	0	30,000	6,700
Total Income		277,816	32,376	1,883	312,075	1,090,348
Expenditure on						
<i>Charitable activities:</i>						
Patients' welfare and amenities		171,236	11,220	0	182,456	162,500
Staff welfare and amenities		2,338	1,772	0	4,110	19,328
Medical research		61,259	0	0	61,259	-
Contributions to the Foundation Trust	5	33,787	0	0	33,787	-
Total expenditure	4	258,620	12,992	0	271,612	171,828
Net (losses)/gains on investments	7	(41,659)	(2,937)	(3,203)	(47,799)	75,831
Net Income/(Expenditure)		(22,463)	16,447	(1,320)	(7,336)	994,151
Transfers between funds	10	1,222	661	(1,883)	0	-
Net movement in funds		(21,241)	17,108	(3,203)	(7,336)	994,151
<i>Reconciliation of Funds:</i>						
Total funds brought forward	10	1,996,107	284,299	64,789	2,345,195	1,351,044
Total funds carried forward	10	1,974,866	301,407	61,586	2,337,859	2,345,195

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2022/23

Balance Sheet as at 31 March 2023

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Fixed Assets						
Investments	7	696,587	475,156	61,586	1,233,329	1,249,705
Total Fixed Assets		696,587	475,156	61,586	1,233,329	1,249,705
Current Assets						
Debtors	8	29,180	-	-	29,180	14,034
Cash at bank and in hand		1,347,285	(117,110)	-	1,230,175	1,216,815
Total Current Assets		1,376,465	(117,110)	-	1,259,355	1,230,849
Creditors: Amounts falling due within one year	9	(98,186)	(55,639)	-	(154,825)	(135,359)
Net Current Assets/ (Liabilities)		1,278,279	(173,749)	-	1,104,530	1,095,490
Total Net Assets	11	1,974,866	301,407	61,586	2,337,859	2,345,195
Funds of the Charity						
Unrestricted Income Funds	10	1,974,866	-	-	1,974,866	1,996,107
Restricted Funds	10	-	301,407	-	301,407	284,299
Endowment Funds	10	-	-	61,586	61,586	64,789
Total Funds		1,974,866	301,407	61,586	2,337,859	2,345,195

The notes at pages 16 to 25 form part of these financial statements.

Approved by the Corporate Trustee and signed on their behalf by:

Signed: 

Name Kris Mackenzie

Designation: Group Director of Finance & Digital/Trustee

Date: 31.01.24

Charity Registration Number: 1086145

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2021/22

Cash Flow Statement for year ended 31st March 2022

Notes

	2023	2022
	£	£
Cash flows from Operating Activities		
Net increase/(decrease) in Funds	(7,336)	994,151
Adjustments for:		
Unrealised (Gains)/Losses on Investments	47,799	(75,631)
Investment Income	(34,919)	(27,665)
Decrease/(Increase) in Debtors	(15,146)	(7,874)
Increase/(Decrease) in Creditors	19,466	(27,320)
Net Cash flows from Operating Activities	<u>9,864</u>	<u>855,661</u>
Cash Flows from Investing Activities		
Proceeds from the sale of investments	-	-
Interest Received	3,496	57
Net Cash Flows from Investing Activities	<u>3,496</u>	<u>57</u>
Net Increase/(Decrease) in Cash and Cash Equivalents	13,360	855,718
Cash and Cash Equivalents at beginning of year	1,216,815	361,097
Cash and Cash Equivalents at end of year	<u>1,230,175</u>	<u>1,216,815</u>

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2022/23

Accounting Policies	Notes to the Accounts
1.1	<p>Basis of Preparation</p> <p>The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at fair value.</p> <p>The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) and the Charities Act 2015.</p>
1.2	<p>Going Concern</p> <p>These accounts have been prepared on a going concern basis. The Trustee is required to make an assessment as at the balance sheet date as to whether the Charity remains a going concern. The Trustee has agreed to a minimum balance of £250,000 of funds held and, as at 31 March 2022, the Charity holds funds in excess of this after known commitments. The Trustee has therefore a reasonable expectation that the charity has adequate resources to continue for at least 12 months from the date of approval of these statements and that there are no known material uncertainties. For these reasons the Trustee continues to adopt the going concern basis in preparing these accounts.</p>
1.3	<p>Structure of funds</p> <p>Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified as either a restricted fund or an endowment fund.</p> <p>Restricted funds are those where the donor has provided for the donation to be spent in the furtherance of a particular charitable purpose. Gateshead Health NHS Foundation Trust's Charitable Funds restricted funds tend to result from legacy bequests.</p> <p>The Charity has four endowment funds, which have been held on trust for a considerable length of time. These funds are managed by the Trustee on a total return basis.</p> <p>Those funds which are neither endowment nor restricted funds are classified as unrestricted funds. These are sub analysed between designated funds which reflect non binding wishes of donors to benefit a certain area of the hospital and unrestricted which represents the Charity's reserves and includes the general fund.</p>
1.4	<p>Income</p> <p>All income is included in full in the Statement of Financial Activities as soon as the following three factors can be met:</p> <ul style="list-style-type: none">i) entitlement - arises when a particular resource is receivable or the Charity's right becomes legally enforceable;ii) probable - when it is probable that the income will be received; andiii) measurement - when the monetary value of the income can be measured with sufficient reliability.
1.5	<p>Income from Legacies</p> <p>Legacies are accounted for as income either upon receipt or where the receipt of the legacy becomes probable. This will be once confirmation has been received from the representatives of the estates that payment of the legacy will be made or property transferred and once all conditions attached to the legacy have been fulfilled and the amount of income is known with reasonable certainty.</p>
1.6	<p>Income from Endowment Funds</p> <p>The income received from the investment of endowment funds are wholly unrestricted but have been earmarked in accordance with the donor's stated wishes.</p>

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2022/23

1.7 Expenditure and irrecoverable VAT

a) Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. All expenditure is recognised once there is a legal or constructive obligation committing the Charity to the expenditure. Irrecoverable VAT is charged against the category of the resources expended for which it was incurred.

b) Charitable activities

Costs of charitable activities comprise all costs identified as wholly incurred in the pursuit of the charitable objects of the Charity. Support costs are allocated in proportion to the funding provided for each activity.

c) Governance costs

Governance costs comprise all costs associated with the governance arrangements of the Charity. Included within this category are any costs relating to the public accountability of the Charity, its compliance with legislation and good practice, and strategic activity, as opposed to day to day management of the Charity's activities.

1.8 Investments

Investment fixed assets are shown at bid-market price as at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

1.9 Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or date of purchase if later).

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2022/23

2a Unrestricted Funds

Statement of Financial Activity for Year Ended 31st March 2023

	2023 £	2022 £
Income from		
Donations	173,550	388,277
Legacies	73,406	667,533
Income from Investments	30,860	23,954
Grants	0	8,700
Total Income	<u>277,816</u>	<u>1,088,464</u>
Expenditure on		
<i>Charitable activities:</i>		
Patients' welfare and amenities	171,236	151,086
Staff welfare and amenities	2,338	24,047
Medical research	51,259	-
Contributions to the Foundation Trust	33,787	0
Total expenditure	<u>258,620</u>	<u>175,133</u>
 Net gains/(losses) on investments	 (41,859)	 65,465
Net Income/(Expenditure)	(22,463)	978,796
 Transfers between funds	 1,222	 1,845
Net movement in funds	<u>(21,241)</u>	<u>978,641</u>
<i>Reconciliation of Funds:</i>		
Total funds brought forward	1,996,107	1,017,466
Total funds carried forward	<u>1,974,866</u>	<u>1,996,107</u>

Balance Sheet as at 31st March 2023

	2023 £	2022 £
Fixed Assets		
Investments	696,587	710,986
Total Fixed Assets	<u>696,587</u>	<u>710,986</u>
Current Assets		
Debtors	29,180	14,034
Cash at bank and in hand	1,347,285	1,346,883
Total Current Assets	<u>1,376,465</u>	<u>1,360,917</u>
 Creditors: Amounts falling due	 (98,188)	 (75,796)
Net Current Assets	<u>1,278,279</u>	<u>1,285,121</u>
 Total Net Assets	<u>1,974,866</u>	<u>1,996,107</u>
Funds of the Charity		
Unrestricted Income Funds	1,974,866	1,996,107
Total Funds	<u>1,974,866</u>	<u>1,996,107</u>

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2022/23

2b Restricted Funds

Statement of Financial Activity for Year Ended 31st March 2023

	2023 £	2022 £
Income from		
Donations	200	173
Legacies	-	-
Income from Investments	2,176	1,866
Grants	30,000	-
Total Income	<u>32,376</u>	<u>2,039</u>
Expenditure on		
<i>Charitable activities:</i>		
Patients' welfare and amenities	11,220	1,414
Staff welfare and amenities	1,772	(4,719)
Medical research	-	-
Contributions to the Foundation Trust	-	-
Total expenditure	<u>12,992</u>	<u>(3,305)</u>
Net gains/(losses) on investments	(2,937)	5,098
Net Income/(Expenditure)	16,447	10,442
Transfers between funds	561	-
Net movement in funds	<u>17,108</u>	<u>10,442</u>
<i>Reconciliation of Funds:</i>		
Total funds brought forward	284,299	273,857
Total funds carried forward	<u>301,407</u>	<u>284,299</u>

Balance Sheet as at 31st March 2023

	2023 £	2022 £
Fixed Assets		
Investments	475,156	473,930
Total Fixed Assets	<u>475,156</u>	<u>473,930</u>
Current Assets		
Debtors	-	-
Cash at bank and in hand	(117,110)	(130,068)
Total (Liabilities)	<u>(117,110)</u>	<u>(130,068)</u>
Creditors: Amounts falling due within one year	(56,639)	(59,563)
Net Current Assets	<u>(173,749)</u>	<u>(189,631)</u>
Total Net Assets	<u>301,407</u>	<u>284,299</u>
Funds of the Charity		
Restricted Income Funds	301,407	284,299
Total Funds	<u>301,407</u>	<u>284,299</u>

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2022/23

2c Endowment Funds

Statement of Financial Activity for Year Ended 31st March 2023

	2023 £	2022 £
Income from		
Donations	-	-
Legacies	-	-
Income from Investments	1,883	1,845
Total Income	<u>1,883</u>	<u>1,845</u>
Expenditure on		
<i>Charitable activities:</i>		
Patients' welfare and amenities	-	-
Staff welfare and amenities	-	-
Medical research	-	-
Contributions to the Foundation Trust	-	-
Total expenditure	<u>-</u>	<u>-</u>
Net gains/(losses) on investments	(3,203)	5,068
Net Income/(Expenditure)	<u>(1,320)</u>	<u>6,913</u>
Transfers between funds	(1,883)	(1,845)
Net movement in funds	<u>(3,203)</u>	<u>5,068</u>
<i>Reconciliation of Funds:</i>		
Total funds brought forward	64,789	59,721
Total funds carried forward	<u>61,586</u>	<u>64,789</u>

Balance Sheet as at 31st March 2023

	2023 £	2022 £
Fixed Assets		
Investments	61,586	64,789
Total Fixed Assets	<u>61,586</u>	<u>64,789</u>
Current Assets		
Debtors	-	-
Cash at bank and in hand	-	-
Total Current Assets	<u>-</u>	<u>-</u>
Creditors: Amounts falling due within one year	-	-
Net Current Assets/ (Liabilities)	<u>-</u>	<u>-</u>
Total Net Assets	<u>61,586</u>	<u>64,789</u>
Funds of the Charity		
Endowment Income Funds	61,586	64,789
Total Funds	<u>61,586</u>	<u>64,789</u>

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2022/23

3. Investment Income

	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £	Total Funds 2022 £
Dividends received	27,582	1,958	1,883	31,423	27,608
Interest on cash deposit	3,278	218	-	3,496	57
	<u>30,860</u>	<u>2,176</u>	<u>1,883</u>	<u>34,919</u>	<u>27,665</u>

4. Charitable Activities

	Funding Provided for Activity 2023 £	Support Costs 2023 £	Total 2023 £	Total 2022 £
Patients Welfare & Amenities	124,888	57,888	182,456	152,500
Staff Welfare & Amenities	2,470	1,840	4,110	19,328
Medical Research	51,259	-	51,259	-
Conts. to the Foundation Trust	33,787	-	33,787	-
	<u>212,384</u>	<u>59,228</u>	<u>271,612</u>	<u>171,828</u>

5. Contributions to the Foundation Trust

	2023 £	2022 £
Donated assets	<u>33,787</u>	<u>-</u>

6. Allocation of Support Costs and Overheads

The breakdown of management and administration costs and how these have been allocated between Charitable Activities and Governance Costs is shown in the table below:

	Charitable activities 2023 £	Governance costs 2023 £	Total 2023 £	Total 2022 £
Staff Costs	50,817	-	50,817	54,895
Internal Audit Fee	-	-	-	2,320
External audit fee	-	5,400	5,400	4,715
Website & branding	1,774	-	1,774	1,912
Just Giving fees	582	-	582	582
Subscriptions	635	-	635	1,125
Office Expenses	40	-	40	773
	<u>53,828</u>	<u>5,400</u>	<u>59,228</u>	<u>66,302</u>

The Charity does not directly employ any members of staff. The services used by the Charity are provided by employees of Gateshead Health NHS Foundation Trust. The cost of providing these services is recharged to the Charity by the Foundation Trust.

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2022/23

7. Investments - Fixed Assets

	As at 31 March 2022	Additions	Disposals	Change in Market Value	As at 31 March 2023
	£	£	£	£	£
COIF Charities Ethical Investment Fund	902,041	-	-	(44,596)	857,445
COIF Charities Deposit Fund	172,875	31,423	-	-	204,298
Lloyds Call Notice Deposit	110,000	-	-	-	110,000
TS Moffitt Endowment	4,239	-	-	(210)	4,029
EJ Worley Endowment	24,531	-	-	(1,213)	23,318
AAJ Jackson Endowment	34,207	-	-	(1,891)	32,516
Gateshead Patient Welfare Fund Endowment	1,812	-	-	(89)	1,723
	<u>1,248,705</u>	<u>31,423</u>	<u>-</u>	<u>(47,799)</u>	<u>1,233,329</u>

All investments are held in the UK. Additions relate to recycled investment income.

Investments are allocated between funds as follows:

	As at 31 March 2022	Additions	Disposals	Change in Market Value	As at 31 March 2023
	£	£	£	£	£
Unrestricted	710,986	27,260	-	(41,659)	696,587
Restricted	473,930	4,163	-	(2,937)	475,156
Endowment	64,789	-	-	(3,203)	61,586
	<u>1,248,705</u>	<u>31,423</u>	<u>-</u>	<u>(47,799)</u>	<u>1,233,329</u>

The significance of financial instruments to the ongoing financial sustainability of Gateshead Health NHS Foundation Trust Charitable Fund is considered in the risk analysis section of the trustees' annual report. The risks are managed by investing in diversified funds which are administered by specialist fund managers. Trustees also regularly monitor the performance of investment funds.

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2022/23

Analysis of Debtors	8		2023	2022
		Amounts falling due within one year:	£	£
		Amounts due from		
		Gateshead Health NHS Foundation Trust	-	-
		Prepayments	1,370	4,125
		Other debtors	27,810	9,909
		Total debtors falling due within one year	<u>29,180</u>	<u>14,034</u>
Analysis of Creditors	9		2023	2022
		Amounts falling due within one year:	£	£
		Trade creditors	-	-
		Amounts due to		
		Gateshead Health NHS Foundation Trust	154,825	135,359
		Other creditors	-	-
		Total creditors falling due within one year	<u>154,825</u>	<u>135,359</u>

Gateshead Health NHS Foundation Trust Charitable Fund

Annual Accounts 2022/23

10. Movement in funds

	As at 1 April 2022 £	Income £	Expenditure £	Investment Loss £	Transfers (see note below) £	As at 31 March 2023 £
Unrestricted funds						
General Trustwide	455,274	97,563	(57,738)	(21,788)	544,891	1,018,004
Other unrestricted funds	214	-	-	-	-	214
Designated funds:						
Diabetic Fund	279,858	261	(135)	(102)	(274,995)	4,885
Palliative Care	202,241	32,828	(53,173)	(3,708)	188	178,354
MRI Staff & Patients	81,533	444	(797)	(800)	(51,725)	28,855
Pharmacy	4,779	71	(128)	(98)	4	4,830
Biochemistry	32,748	489	(878)	(880)	30	31,732
Obs & Gynae	22,319	333	(597)	(450)	20	21,825
Anaesthesia	22,708	332	(1,022)	(449)	20	21,589
Diagnostic Imaging	91,004	1,800	(2,441)	(1,838)	83	88,408
Other designated funds	803,430	143,897	(141,713)	(11,870)	(217,074)	578,570
	<u>1,898,197</u>	<u>277,818</u>	<u>(258,820)</u>	<u>(41,859)</u>	<u>1,222</u>	<u>1,874,888</u>
Restricted funds:						
NHS Charities Together	129,381	30,200	-	-	881	180,242
Cancer Research	40,108	487	(8,372)	(857)	-	31,564
Jubilee Day (Legacy)	18,823	282	(1,710)	(354)	-	17,021
Cardiology	10,803	161	(290)	(218)	-	10,456
Kidney Services	20,339	303	(544)	(410)	-	19,688
Paediatrics	18,838	248	(793)	(332)	-	18,057
Critical Care	2,242	33	(80)	(48)	-	2,169
Breast Cancer Research	34,852	520	(932)	(700)	-	33,738
Other restricted funds	10,917	184	(291)	(218)	-	10,572
	<u>284,298</u>	<u>32,378</u>	<u>(12,892)</u>	<u>(2,837)</u>	<u>881</u>	<u>301,487</u>
Endowment funds:						
TS Moffitt Endowment	4,238	123	-	(210)	(123)	4,029
EJ Worley Endowment	24,931	713	-	(1,213)	(713)	23,319
AAJ Jackson Endowment	34,207	994	-	(1,891)	(994)	32,515
Gateshead Patient Welfare Fund Endowment	1,813	53	-	(80)	(53)	1,723
	<u>64,789</u>	<u>1,883</u>	<u>-</u>	<u>(3,283)</u>	<u>(1,883)</u>	<u>61,686</u>
Total funds	<u>2,348,186</u>	<u>312,079</u>	<u>(271,812)</u>	<u>(47,789)</u>	<u>-</u>	<u>2,337,889</u>

Transfers

The transfer of £1,883 (2022: £1,845) relates to endowment investment income being released to unrestricted funds.

**Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2022/23**

11. Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
Fixed assets	696,587	475,156	61,586	1,233,329
Current assets	1,376,465	(117,110)	-	1,259,355
Current liabilities	(98,186)	(56,639)	-	(154,825)
	1,974,866	301,407	61,586	2,337,859

12. Related Party Transactions

The Charity is connected to Gateshead Health NHS Foundation Trust, it being the sole corporate trustee of the Charity. The Board of the Directors of the Foundation Trust therefore have direct control of the Charity through their control of the Foundation Trust. The Charity's objectives are to apply income and capital for any charitable purpose relating to the services provided by the Foundation Trust and therefore all resources expended relate to the Foundation Trust in this way.

	2021-22		2022-23	
	Turnover of Connected Organisation £000	Net Surplus/ (Loss) for the Connected Organisation £000	Turnover of Connected Organisation £000	Net Surplus/ (Loss) for the Connected Organisation £000
Gateshead Health NHS Foundation Trust Consolidated Results	369,414	22,238	392,020	(73)

As at 31st March 2023 the Charity owed £154,825 to the Trust (2022: £135,359).

The Trust's subsidiary, Queen Elizabeth Facilities Limited, supplied the Charity with goods and services totalling £44,201.56 in the year.

The Corporate Trustee is considered to be the key management of the Charity

No Trustee or members of the management staff or parties related to them has undertaken any material transactions with the Charity.

Neither the Corporate Trustee or management personnel claimed remuneration or benefits from the Charity during the year.

13. Financial Instruments

The carrying amounts of financial assets and liabilities include:

	2023 £	2022 £
Assets measured at fair value through profit and loss	1,233,329	1,263,313
Assets measured at amortised cost	1,257,985	1,218,184
Liabilities measured at amortised cost	(154,825)	(135,359)

Accounts



**GATESHEAD HEALTH NHS FOUNDATION TRUST
CHARITABLE FUND**

**Trustees' Report and Financial Statements
31st March 2022**

Registered Charity No: 1086145

Address: Queen Elizabeth Hospital
Sheriff Hill
Gateshead
Tyne & Wear
NE9 6SX

Telephone: 0191 4820000

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TRUSTEES' REPORT

Gateshead Health NHS Foundation Trust acts as the corporate trustee for Gateshead Health NHS Foundation Trust Charitable Fund. The Funds are administered by a Committee known as the Charitable Funds Committee which meets quarterly with other meetings convened as and when necessary. Members of the Trust Board are remunerated by the NHS trust and Committee members receive no remuneration or expenses from the Charity.

Membership of the Trust Board throughout 2021/2022 was as follows:

Ms Alison Marshall	Chair
Mr Mike Robson*	Vice Chair, Senior Independent Director and Chair of the Charitable Funds Committee
Mrs Yvonne Ormston MBE	Chief Executive
Councillor Martin Gannon*	Non Executive Director
Mrs Hilary Parker*	Non Executive Director
Mr Andrew Moffat	Non Executive Director
Dr. Ruth Bonnington	Non Executive Director
Mrs Anna Stabler	Non Executive Director (from July 2021)
Mrs Maggie Pavlou	Non Executive Director (from October 2021)
Mr Paul Hopkinson	Non Executive Director (to June 2021)
Mr David Shilton	Non Executive Director (to September 2021)
Mr Andrew Beeby*	Medical Director
Ms Jacqueline Bilcliff	Executive Group Director of Finance & Digital; Acting Chief Executive (May 2021 to December 2021); Deputy Chief Executive (substantive from February 2022)
Mrs K Mackenzie	Acting Group Director of Finance (May 2021 to December 2021)
Ms Joanne Baxter	Chief Operating Officer; Acting Chief Nurse (April to September 2021)
Mrs Lisa Crichton-Jones	Executive Director of People and Organisational Development

Mrs Gillian Findley

Chief Nurse (from August 2021)

All policies and procedures of the Trust apply to the charity.

BANKERS: Lloyds Bank PLC
West Street
Gateshead
NE8 1DP

AUDITOR: Robson-Laidler Accountants Limited
Fernwood House
Fernwood Road
Newcastle Upon Tyne
NE2 1TJ

**INVESTMENT
ADVISORS:** CCLA
Senator House
85 Queen Victoria Street
London
EC4V 4ET

Structure, Governance and Management of the Charitable Funds

Gateshead Health NHS Foundation Trust Charitable Fund was formed on 1st April 2001 following the merger of Gateshead Hospitals NHS Trust charitable fund (1055236) and Gateshead Healthcare NHS Trust charitable fund (1061808). It was then named Gateshead Health NHS Trust charitable fund up to 4th April 2005 when the name changed to mirror the Foundation Trust status gained by the Trust. A Declaration of Trust was signed on 5th March 1997 giving the Trustee overall responsibility for the production of the Annual Report and Financial Statements in accordance with applicable law and regulations.

Following NHS organisational changes on 1st April 2002 some of the services operated by Gateshead Health NHS Trust transferred to Gateshead Primary Care Trust and South of Tyne and Wearside Mental Health Trust. The charity still holds some of the associated funds but as they represent less than £10,000 it is not recommended that a separate charity is created to administer these funds. Income is not received for these funds therefore once the current balances have been spent the funds will close. This is in line with the objectives of the charity.

The Corporate Trustee is Gateshead Health NHS Foundation Trust and the executive directors and the non-executive directors of the Trust Board share responsibility to ensure that the Foundation Trust fulfils its duties as Corporate Trustee in respect of the management of the charitable funds.

The Board of Gateshead Health NHS Foundation Trust on behalf of the corporate trustee has delegated the responsibility to manage the charitable funds to the charitable funds committee. The Director of Strategy and Transformation is responsible for the day to day management and control of the administration of the charitable funds. The Director of Strategy and Transformation has particular responsibility for ensuring that the spending is in accordance with the objectives of the charity.

The charitable funds committee is in place to oversee the work and to advise or direct the Director of Strategy and Transformation. In addition the committee reviews the performance of the investments and ensures the investment of the funds is ethical and compatible with the objective of improving health.

Within the charity are a number of earmarked (designated) funds relating to particular wards and departments. The charity manages spending through departmental fund managers. Charitable Fund Signatories can authorise expenditure up to £2,500; expenditure over £2,500 is taken to the Charitable Funds

Sub Group with any expenditure above £10,000 considered by the Charitable Funds Committee for approval.

Public Benefit Statement

The Trustee has had regard to charity commission guidance on public benefit.

All our charitable activities focus on the advancement of health and the saving of lives.

Our main activities aim to provide support by enhancing patients' stays, supporting staff and providing support for medical research projects. Further details can be found within the 'Strategic Objectives and Activities' section of this report.

The main activities undertaken this year can be found in the 'Review of the Finances, Activities, Achievements and Performance of the Charitable Funds' section in this report.

Strategic Objectives and Activities

The Charity's objectives are as follows:-

The Trustee shall hold the trust fund upon trust to apply the income, and at their discretion, so far as may be permissible, the capital for any charitable purpose or purposes relating to the National Health Service wholly or mainly for the service provided by Gateshead Health NHS Foundation Trust.

The Charity is funded by donations and/or legacies received from patients, their relatives, staff, the general public and other external organisations. The overall strategy of the Charity is to provide support by the following means:-

Patients Expenditure -

- Purchase equipment and provision of goods or services to enhance a patient's stay.

Staff Expenditure -

- Support for training and development.
- Improving staff facilities and services.

Capital Equipment -

- Equipment in addition to that normally provided by the Trust.

Medical Research –

- To provide support for medical research projects.

Relationships with Related Parties/External Bodies

Gateshead Health NHS Charitable Fund works closely with Gateshead Health NHS Foundation Trust. Nearly all of the expenditure is to provide services and facilities to this organisation or members of its staff.

Close links are also maintained with the Women's Cancer Detection Society and the RVS: The Charitable fund acknowledges these links in the overall provision of charitable support to the related health provision of our patients.

Review of the Finances, Activities, Achievements and Performance of the Charitable Funds

The Charity started the year with net assets valued at £1,351,044 (2021: £1,064,259). The year has been active with total expenditure of £171,828 (2021: £332,293). Income received of £1,090,348 (2021: £469,642) is an increase of £620,706 on the previous financial year.

The charity benefited from £667,533 (2021: £13,931) of legacy income in the year, an increase of £653,602 and an increase in donations of £238,088 to £386,450 (2021: £148,362). Grant income fell by £271,300 to £8,700.

Favourable market conditions have resulted in an unrealised gain on investments of £75,631 (2021: £149,436 gain). The committee on behalf of the Charity continues to closely monitor the investments along with advisors from CCLA Investment Management.

An overall net increase in charitable funds of £994,151 (2021: increase of £286,785) has been recorded.

Funds were spent on:

- Staff training
- Other medical equipment and fixtures and fittings

Many smaller items were also purchased all of which contributed greatly to the welfare of patients and staff.

Administration fees in the year have increased to £66,301 (2021:£62,008).

As stated above, we were privileged to receive legacies throughout the year totalling £667,533 (2021: £13,931). Many people helped to raise funds by carrying out various sponsored events e.g. parachute jumps, runs, walks, coffee mornings etc. and many people gave direct donations often in memory of a loved one.

The Charity is indebted to the generosity of patients, their families and carers, well wishers and friends who have donated so generously to the work of the charity. The Charity ended the year with total net assets of £2,345,195 (2021: £1,351,044).

Reserves Policy

A formal Reserves policy was established in December 2014 and is reviewed annually by the Charitable Funds committee.

The Trustee through the Charitable funds committee regularly reviews and actively monitors the level of uncommitted reserves, with a stipulated minimum balance of £250,000.

Investment Policy

The Trustee maintains a cautious investment policy. The investments in funds managed by CCLA Investment Management Limited gives a conservative balance between equity, cash and property.

Funds are invested to provide access for the short, medium and long term needs of the Charity. The investments aim to be socially and ethically responsible in line with the objectives and ethos of the National Health Service.

Principal Risks and Uncertainties

Only one major risk has been identified by the Trustee i.e. that the value of the investments will fall due to the current economic climate of the country. This risk is mitigated by the Trustee regularly monitoring the performance of the investment funds.

Plans for future periods

The Trustee does not expect any changes in the objectives of the charity in the forthcoming year.

The Charity does not currently actively fundraise and relies upon the generosity of patients, their relatives and other donors who are familiar with or have experienced the care of Gateshead Health NHS Foundation Trust.

Signed

Yvonne Crumston

Group Chief Executive

Date: 25th January 2023

Signed



Group Director of
Finance & Digital

Date: 25th January 2023

Statement of the Corporate Trustee's responsibilities in respect of the Trustee's annual report and the financial statements

Under the trust deed and charity law, the Corporate Trustee is responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and regulations. The trustee has elected to prepare the financial statements in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK*.

The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the excess of expenditure over income for that period.

In preparing these financial statements, generally accepted accounting practice entails that the trustee:

- selects suitable accounting policies and then apply them consistently;
- makes judgements and estimates that are reasonable and prudent;
- states whether applicable UK Accounting Standards and the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- states whether the financial statements comply with the trust deed, subject to any material departures disclosed and explained in the financial statements; and
- prepares the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustee is required to act in accordance with the trust deed of the charity, within the framework of trust law. It is responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the trustee to ensure that, where any statements of accounts are prepared by them under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. The trustee has general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

The trustee is responsible for the maintenance and integrity of the financial and other information included on the charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF GATESHEAD HEALTH NHS FOUNDATION TRUST CHARITABLE FUND

Opinion

We have audited the financial statements of Gateshead Health NHS Foundation Trust Charitable Fund for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, Cash Flow Statement and the related notes 1 to 13, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report below. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustee's Report and Financial Statements, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of the other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or

- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of the Corporate Trustee's responsibilities in respect of the Trustee's annual report and the financial statements set out on page 8, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect irregularities, including fraud.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The risk of material misstatement due to error or fraud has been assessed in conjunction with how internal controls may mitigate such risk. These controls are reviewed as part of the audit by performing systems walkthroughs to ensure they are operating effectively. Other substantive testing is also performed on all material balances and therefore any instances of non-compliance should be identified or considered as insignificant.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

m Moran

Michael T Moran BA FCA (senior Statutory Auditor) for an on behalf of Robson Laidler Accountants Limited

Statutory Auditor

Fernwood House

Fernwood Road

Jesmond

Newcastle Upon Tyne

NE2 1TJ

30 January 2023

Robson-Laidler is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2021/22

Statement of Financial Activities for the year ended 31 March 2022

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Income from						
Donations		386,277	173	0	386,450	148,362
Legacies		667,633	0	0	667,633	13,931
Income from investments	3	23,984	1,866	1,845	27,686	27,348
Grants		8,700	0	0	8,700	280,000
Total income		1,086,484	2,039	1,845	1,090,348	469,642
Expenditure on						
<i>Charitable activities:</i>						
Patients' welfare and amenities		151,086	1,414	0	152,500	128,561
Staff welfare and amenities		24,047	(4,719)	0	19,328	180,723
Medical research		0	0	0	0	-
Contributions to the Foundation Trust	6	0	0	0	0	23,009
Total expenditure	4	175,133	(3,305)	0	171,828	332,293
Net gains/(losses) on investments	7	66,465	5,098	5,068	76,631	148,436
Net income/(Expenditure)		976,796	10,442	6,913	994,151	286,785
Transfers between funds	10	1,845	0	(1,845)	0	-
Net movement in funds		978,641	10,442	5,068	994,151	286,785
<i>Reconciliation of Funds:</i>						
Total funds brought forward	10	1,017,466	273,857	59,721	1,351,044	1,064,259
Total funds carried forward	10	1,996,107	284,299	64,789	2,345,195	1,351,044

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2021/22

Balance Sheet as at 31 March 2022

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Fixed Assets						
Investments	7	710,986	473,930	64,789	1,249,705	1,146,466
Total Fixed Assets		710,986	473,930	64,789	1,249,705	1,146,466
Current Assets						
Debtors	8	14,034	-	-	14,034	6,160
Cash at bank and in hand		1,346,883	(130,068)	-	1,216,815	361,097
Total Current Assets		1,360,917	(130,068)	-	1,230,849	367,257
Creditors: Amounts falling due within one year	9	(75,796)	(59,563)	-	(135,359)	(162,679)
Net Current Assets/ (Liabilities)		1,285,121	(189,631)	-	1,095,490	204,578
Total Net Assets	11	1,996,107	284,299	64,789	2,345,195	1,351,044
Funds of the Charity						
Unrestricted Income Funds	10	1,996,107	-	-	1,996,107	1,017,466
Restricted Funds	10	-	284,299	-	284,299	273,857
Endowment Funds	10	-	-	64,789	64,789	59,721
Total Funds		1,996,107	284,299	64,789	2,345,195	1,351,044

The notes at pages 18 to 25 form part of these financial statements.

Approved by the Corporate Trustee and signed on their behalf by:

Signed:



Name Kris Mackenzie

Designation: Group Director of Finance & Digital/Trustee

Date: 25th January 2023

Charity Registration Number: 1086145

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2021/22

Cash Flow Statement for year ended 31st March 2022

Notes

	2022 £	2021 £
Cash flows from Operating Activities		
Net Increase/(decrease) in Funds	994,151	286,785
Adjustments for:		
Unrealised (Gains)/Losses on Investments	(75,631)	(148,436)
Investment Income	(27,685)	(27,348)
Decrease/(Increase) in Debtors	(7,874)	9,950
Increase/(Decrease) in Creditors	(27,320)	137,764
Net Cash flows from Operating Activities	<u>855,661</u>	<u>257,714</u>
Cash Flows from Investing Activities		
Proceeds from the sale of Investments	-	-
Interest Received	57	222
Net Cash Flows from Investing Activities	<u>57</u>	<u>222</u>
Net Increase/(Decrease) in Cash and Cash Equivalents	855,718	257,936
Cash and Cash Equivalents at beginning of year	361,097	103,161
Cash and Cash Equivalents at end of year	<u>1,216,815</u>	<u>361,097</u>

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2021/22

Notes to the Accounts

Accounting Policies

1.1 Basis of Preparation

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at fair value.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) and the Charities Act 2015.

1.2 Going Concern

These accounts have been prepared on a going concern basis. The Trustee is required to make an assessment as at the balance sheet date as to whether the Charity remains a going concern. The Trustee has agreed a minimum balance of £250,000 of funds held and, as at 31 March 2022, the Charity holds funds in excess of this after known commitments. The Trustee has therefore a reasonable expectation that the charity has adequate resources to continue for at least 12 months from the date of approval of these statements and that there are no known material uncertainties. For these reasons the Trustee continues to adopt the going concern basis in preparing these accounts.

1.3 Structure of funds

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified as either a restricted fund or an endowment fund.

Restricted funds are those where the donor has provided for the donation to be spent in the furtherance of a particular charitable purpose. Gateshead Health NHS Foundation Trust's Charitable Funds restricted funds tend to result from legacy bequests.

The Charity has four endowment funds, which have been held on trust for a considerable length of time. These funds are managed by the Trustee on a total return basis.

These funds which are neither endowment nor restricted funds are classified as unrestricted funds. These are sub analysed between designated funds which reflect non binding wishes of donors to benefit a certain area of the hospital and unrestricted which represents the Charity's reserves and includes the general fund.

1.4 Income

All income is included in full in the Statement of Financial Activities as soon as the following three factors can be met:

- i) entitlement - arises when a particular resource is receivable or the Charity's right becomes legally enforceable;
- ii) probable - when it is probable that the income will be received; and
- iii) measurement - when the monetary value of the income can be measured with sufficient reliability.

1.5 Income from Legacies

Legacies are accounted for as income either upon receipt or where the receipt of the legacy becomes probable. This will be once confirmation has been received from the representatives of the estates that payment of the legacy will be made or property transferred and once all conditions attached to the legacy have been fulfilled and the amount of income is known with reasonable certainty.

1.6 Income from Endowment Funds

The income received from the investment of endowment funds are wholly unrestricted but have been earmarked in accordance with the donor's stated wishes.

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2021/22

1.7 Expenditure and Irrecoverable VAT

a) Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. All expenditure is recognised once there is a legal or constructive obligation committing the Charity to the expenditure. Irrecoverable VAT is charged against the category of the resources expended for which it was incurred.

b) Charitable activities

Costs of charitable activities comprise all costs identified as wholly incurred in the pursuit of the charitable objects of the Charity. Support costs are allocated in proportion to the funding provided for each activity.

c) Governance costs

Governance costs comprise all costs associated with the governance arrangements of the Charity. Included within this category are any costs relating to the public accountability of the Charity, its compliance with legislation and good practice, and strategic activity, as opposed to day to day management of the Charity's activities.

1.8 Investments

Investment fixed assets are shown at bid-market price as at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

1.9 Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or date of purchase if later).

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2021/22

2a Unrestricted Funds

Statement of Financial Activity for Year Ended 31st March 2022

	2022 £	2021 £
Income from		
Donations	386,277	148,382
Legacies	667,533	13,931
Income from Investments	23,984	22,128
Grants	8,700	-
Total Income	<u>1,086,484</u>	<u>184,421</u>
Expenditure on		
<i>Charitable activities:</i>		
Patients' welfare and amenities	151,086	119,722
Staff welfare and amenities	24,047	9,887
Medical research	-	-
Contributions to the Foundation Trust	-	23,009
Total expenditure	<u>175,133</u>	<u>152,418</u>
Net gains/(losses) on investments	65,466	120,789
Net Income/(Expenditure)	876,796	152,782
Transfers between funds	<u>1,845</u>	<u>1,808</u>
Net movement in funds	<u>978,641</u>	<u>154,600</u>
<i>Reconciliation of Funds:</i>		
Total funds brought forward	1,017,468	882,868
Total funds carried forward	<u>1,996,107</u>	<u>1,017,468</u>

Balance Sheet as at 31st March 2022

	2022 £	2021 £
Fixed Assets		
Investments	710,986	621,355
Total Fixed Assets	<u>710,986</u>	<u>621,355</u>
Current Assets		
Debtors	14,034	6,160
Cash at bank and in hand	1,346,883	552,830
Total Current Assets	<u>1,360,917</u>	<u>558,790</u>
Creditors: Amounts falling due	<u>(75,796)</u>	<u>(162,679)</u>
Net Current Assets	<u>1,285,121</u>	<u>396,111</u>
Total Net Assets	<u>1,996,107</u>	<u>1,017,468</u>
Funds of the Charity		
Unrestricted Income Funds	1,996,107	1,017,468
Total Funds	<u>1,996,107</u>	<u>1,017,468</u>

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2021/22

2b Restricted Funds

Statement of Financial Activity for Year Ended 31st March 2022

	2022 £	2021 £
Income from		
Donations	173	-
Legacies	-	-
Income from Investments	1,866	3,413
Grants	-	280,000
Total Income	<u>2,039</u>	<u>283,413</u>
Expenditure on		
<i>Charitable activities:</i>		
Patients' welfare and amenities	1,414	8,839
Staff welfare and amenities	(4,719)	171,036
Medical research	-	-
Contributions to the Foundation Trust	-	-
Total expenditure	<u>(3,305)</u>	<u>179,875</u>
Net gains/(losses) on investments	5,088	18,633
Net Income/(Expenditure)	10,442	122,171
Transfers between funds	-	-
Net movement in funds	<u>10,442</u>	<u>122,171</u>
<i>Reconciliation of Funds:</i>		
Total funds brought forward	273,857	151,685
Total funds carried forward	<u>284,299</u>	<u>273,856</u>

Balance Sheet as at 31st March 2022

	2022 £	2021 £
Fixed Assets		
Investments	473,930	465,390
Total Fixed Assets	<u>473,930</u>	<u>465,390</u>
Current Assets		
Debtors	-	-
Cash at bank and in hand	(130,068)	(191,533)
Total (Liabilities)	<u>(130,068)</u>	<u>(191,533)</u>
Creditors: Amounts falling due within one year	(59,563)	-
Net Current Assets	<u>(189,631)</u>	<u>(191,533)</u>
Total Net Assets	<u>284,299</u>	<u>273,857</u>
Funds of the Charity		
Restricted Income Funds	284,299	273,857
Total Funds	<u>284,299</u>	<u>273,857</u>

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2021/22

2c Endowment Funds

Statement of Financial Activity for Year Ended 31st March 2022

	2022 £	2021 £
Income from		
Donations	-	-
Legacies	-	-
Income from investments	1,845	1,808
Total Income	<u>1,845</u>	<u>1,808</u>
Expenditure on		
<i>Charitable activities:</i>		
Patients' welfare and amenities	-	-
Staff welfare and amenities	-	-
Medical research	-	-
Contributions to the Foundation Trust	-	-
Total expenditure	<u>-</u>	<u>-</u>
Net gains/(losses) on investments	5,068	10,014
Net income/(Expenditure)	6,913	11,822
Transfers between funds	<u>(1,845)</u>	<u>(1,808)</u>
Net movement in funds	5,068	10,014
<i>Reconciliation of Funds:</i>		
Total funds brought forward	59,721	49,707
Total funds carried forward	<u>64,789</u>	<u>59,721</u>

Balance Sheet as at 31st March 2022

	2022 £	2021 £
Fixed Assets		
Investments	64,789	59,721
Total Fixed Assets	<u>64,789</u>	<u>59,721</u>
Current Assets		
Debtors	-	-
Cash at bank and in hand	-	-
Total Current Assets	<u>-</u>	<u>-</u>
Creditors: Amounts falling due within one year	-	-
Net Current Assets/ (Liabilities)	<u>-</u>	<u>-</u>
Total Net Assets	<u>64,789</u>	<u>59,721</u>
Funds of the Charity		
Endowment Income Funds	64,789	59,721
Total Funds	<u>64,789</u>	<u>59,721</u>

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2021/22

3. Investment Income

	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £	Total Funds 2021 £
Dividends received	23,801	1,882	1,846	27,529	27,127
Interest on cash deposit	53	4	-	57	222
	<u>23,854</u>	<u>1,886</u>	<u>1,846</u>	<u>27,586</u>	<u>27,349</u>

4. Charitable Activities

	Funding Provided for Activity 2022 £	Support Costs 2022 £	Total 2022 £	Total 2021 £
Patients Welfare & Amenities	101,408	51,084	152,500	128,581
Staff Welfare & Amenities	4,120	15,208	19,328	180,723
Medical Research	-	-	-	-
Contri. to the Foundation Trust	-	-	-	23,008
	<u>105,528</u>	<u>66,302</u>	<u>171,828</u>	<u>332,293</u>

5. Contributions to the Foundation Trust

	2022 £	2021 £
Donated assets	<u>-</u>	<u>23,009</u>

6. Allocation of Support Costs and Overheads

The breakdown of management and administration costs and how these have been allocated between Charitable Activities and Governance Costs is shown in the table below:

	Charitable activities 2022 £	Governance costs 2022 £	Total 2022 £	Total 2021 £
Staff Costs	54,895	-	54,895	51,721
Internal Audit Fee	-	2,320	2,320	2,320
External audit fee	-	4,716	4,716	4,077
Websites & branding	1,912	-	1,912	1,912
Just Giving fees	562	-	562	418
Subscriptions	1,125	-	1,125	1,125
Office Expenses	773	-	773	436
	<u>59,267</u>	<u>7,036</u>	<u>66,302</u>	<u>62,008</u>

The Charity does not directly employ any members of staff. The services used by the Charity are provided by employees of Gateshead Health NHS Foundation Trust. The cost of providing these services is recharged to the Charity by the Foundation Trust.

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2021/22

7. Investments - Fixed Assets

	As at 31 March 2021 £	Additions £	Disposals £	Change in Market Value £	As at 31 March 2022 £
COIF Charities Ethical Investment Fund	831,478	-	-	70,663	902,401
COIF Charities Deposit Fund	145,268	27,807	-	-	172,875
Lloyds Call Notice Deposit	110,000	-	-	-	110,000
TS Moffitt Endowment	3,907	-	-	332	4,239
EJ Worley Endowment	22,612	-	-	1,919	24,531
AAJ Jackson Endowment	31,531	-	-	2,676	34,207
Gateshead Patient Welfare Fund Endowment	1,870	-	-	142	1,812
	<u>1,146,466</u>	<u>27,807</u>	<u>-</u>	<u>75,632</u>	<u>1,248,705</u>

All investments are held in the UK. Additions relate to recycled investment income.

Investments are allocated between funds as follows:

	As at 31 March 2021 £	Additions £	Disposals £	Change in Market Value £	As at 31 March 2022 £
Unrestricted	621,356	24,166	-	66,466	710,988
Restricted	466,390	3,442	-	5,098	473,930
Endowment	59,721	-	-	5,068	64,789
	<u>1,146,466</u>	<u>27,807</u>	<u>-</u>	<u>75,632</u>	<u>1,248,705</u>

The significance of financial instruments to the ongoing financial sustainability of Gateshead Health NHS Foundation Trust Charitable Fund is considered in the risk analysis section of the trustees' annual report. The risks are managed by investing in diversified funds which are administered by specialist fund managers. Trustees also regularly monitor the performance of investment funds.

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2021/22

Analysis of Debtors	8		2022	2021
		Amounts falling due within one year:	£	£
		Amounts due from		
		Gateshead Health NHS Foundation Trust	-	-
		Prepayments	4,125	2,050
		Other debtors	9,909	4,110
		Total debtors falling due within one year	<u>14,034</u>	<u>6,160</u>
Analysis of Creditors	9		2022	2021
		Amounts falling due within one year:	£	£
		Trade creditors	-	33,489
		Amounts due to		
		Gateshead Health NHS Foundation Trust	135,359	129,190
		Other creditors	-	-
		Total creditors falling due within one year	<u>135,359</u>	<u>162,679</u>

Gateshead Health NHS Foundation Trust Charitable Fund

Annual Accounts 2021/22

10. Movement in funds

	As at 1 April 2021 £	Income £	Expenditure £	Investment Gain £	Transfers (see note below) £	As at 31 March 2022 £
Unrestricted funds						
General Trustwide	123,024	355,715	(38,828)	14,940	421	455,274
Other unrestricted funds	214	-	-	-	-	214
Designated funds:						
Diabetic Fund	402	278,840	(8,829)	9,184	259	279,856
Palliative Care	237,308	28,257	(71,148)	6,637	187	202,241
MRI Staff & Patients	28,080	52,732	(3,030)	2,578	75	81,533
Pharmacy	5,111	57	(550)	157	4	4,778
Biochemistry	32,281	393	(1,010)	1,075	30	32,749
Obs & Gynae	21,573	581	(888)	732	21	22,319
Anaesthesia	21,819	823	(700)	745	21	22,708
Diagnostic Imaging	88,892	1,848	(2,805)	2,986	84	91,004
Other designated funds	467,884	388,419	(47,748)	26,333	743	803,439
	<u>1,817,468</u>	<u>1,886,484</u>	<u>(178,133)</u>	<u>65,485</u>	<u>1,845</u>	<u>1,995,197</u>
Restricted funds:						
NHS Charities Together	117,281	173	11,827	-	-	129,281
Cancer Research	42,045	482	(3,738)	1,317	-	40,106
Jubilee Day (Legacy)	18,580	228	(581)	818	-	18,823
Cardiology	10,651	130	(333)	355	-	10,803
Kidney Services	20,339	248	(637)	878	-	20,828
Paediatrics	17,643	292	(1,682)	563	-	16,836
Critical Care	2,210	27	(89)	74	-	2,242
Breast Cancer Research	34,364	419	(1,078)	1,145	-	34,862
Other restricted funds	10,784	132	(628)	358	-	10,628
	<u>273,867</u>	<u>2,039</u>	<u>3,305</u>	<u>5,998</u>	<u>-</u>	<u>284,299</u>
Endowment funds:						
TS Moffitt Endowment	3,907	121	-	331	(121)	4,238
EJ Worley Endowment	22,812	698	-	1,919	(698)	24,831
AAJ Jackson Endowment	31,531	974	-	2,578	(974)	34,207
Gateshead Patient Welfare Fund Endowment	1,871	52	-	142	(62)	1,813
	<u>68,721</u>	<u>1,845</u>	<u>-</u>	<u>5,969</u>	<u>(1,845)</u>	<u>64,789</u>
Total funds	<u>1,361,844</u>	<u>1,990,348</u>	<u>(171,828)</u>	<u>78,531</u>	<u>-</u>	<u>2,346,185</u>

Transfers

The transfer of £1,845 (2021: £1,808) relates to endowment investment income being released to unrestricted funds.

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2021/22

11. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Endowment funds	Total
	2022	2022	2022	2022
	£	£	£	£
Fixed assets	710,986	473,930	64,789	1,249,705
Current assets	1,360,917	(130,068)	-	1,230,849
Current liabilities	(75,796)	(59,563)	-	(135,359)
	<u>1,996,106</u>	<u>284,299</u>	<u>64,789</u>	<u>2,345,195</u>

12. Related Party Transactions

The Charity is connected to Gateshead Health NHS Foundation Trust, it being the sole corporate trustee of the Charity. The Board of the Directors of the Foundation Trust therefore have direct control of the Charity through their control of the Foundation Trust. The Charity's objectives are to apply income and capital for any charitable purpose relating to the services provided by the Foundation Trust and therefore all resources expended relate to the Foundation Trust in this way.

	2020-21		2021-22	
	Turnover of Connected Organisation	Net Surplus/ (Loss) for the Connected Organisation	Turnover of Connected Organisation	Net Surplus/ (Loss) for the Connected Organisation
	£000	£000	£000	£000
Gateshead Health NHS Foundation Trust Consolidated Results	349,413	3,879	369,414	22,236

As at 31st March 2022 the Charity owed £135,359 to the Trust (2021: £162,679).

The Trust's subsidiary, Queen Elizabeth Facilities Limited, donated £250,000 and supplied the Charity with goods and services totalling £6,231.85 in the year.

The Corporate Trustee is considered to be the key management of the Charity

No Trustee or members of the management staff or parties related to them has undertaken any material transactions with the Charity.

Neither the Corporate Trustee or management personnel claimed remuneration or benefits from the Charity during the year.

13. Financial Instruments

The carrying amounts of financial assets and liabilities include:

	2022	2021
	£	£
Assets measured at fair value through profit and loss	1,249,705	1,146,466
Assets measured at amortised cost	1,228,724	365,207
Liabilities measured at amortised cost	(135,359)	(162,679)

Accounts



**GATESHEAD HEALTH NHS FOUNDATION TRUST
CHARITABLE FUND**

**Trustees' Report and Financial Statements
31st March 2021**

Registered Charity No: 1086145

Address: Queen Elizabeth Hospital
Sheriff Hill
Gateshead
Tyne & Wear
NE9 6SX

Telephone: 0191 4820000

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TRUSTEES' REPORT

Gateshead Health NHS Foundation Trust acts as the corporate trustee for Gateshead Health NHS Foundation Trust Charitable Fund. The Funds are administered by a Committee known as the Charitable Funds Committee which meets quarterly with other meetings convened as and when necessary. Members of the Trust Board are remunerated by the NHS trust and Committee members receive no remuneration or expenses from the Charity.

Membership of the Trust Board throughout 2020/2021 was as follows:

Alison Marshall	Chair
Shaun Bowron	Vice Chair and Senior Independent Director (to September 2020)
Ruth Bonnington	Non-Executive Director
Martin Gannon*	Non-Executive Director
Paul Hopkinson*	Chair of Charitable Funds Committee and Non-Executive Director
Andrew Moffat CBE	Non-Executive Director
Hilary Parker	Non-Executive Director
John Robinson DL	Non-Executive Director (to September 2020)
Mike Robson*	Non-Executive Director and Senior Independent Director (from November 2020)
Mojgan Sani	Associate Non-Executive Director
David Shilton	Non-Executive Director
Yvonne Ormston MBE	Chief Executive
Jo Baxter*	Chief Operating Officer (from June 2020)
Andrew Beeby*	Medical Director
Jacqueline Bilcliff	Group Director of Finance & Deputy Chief Executive

Lisa Crichton-Jones

Executive Director People and OD (from
October 2020)

Hilary Lloyd

Executive Director of Nursing, Midwifery &
Quality (to February 2021)

*Member of Charitable Funds Committee

All policies and procedures of the Trust apply to the charity.

BANKERS: Lloyds Bank PLC
West Street
Gateshead
NE8 1DP

AUDITOR: Ernst & Young LLP
Apex Plaza
Forbury Road
Reading
RG1 1YE

**INVESTMENT
ADVISORS:** CCLA
Senator House
85 Queen Victoria Street
London
EC4V 4ET

Structure, Governance and Management of the Charitable Funds

Gateshead Health NHS Foundation Trust Charitable Fund was formed on 1st April 2001 following the merger of Gateshead Hospitals NHS Trust charitable fund (1055236) and Gateshead Healthcare NHS Trust charitable fund (1061808). It was then named Gateshead Health NHS Trust charitable fund up to 4th April 2005 when the name changed to mirror the Foundation Trust status gained by the Trust. A Declaration of Trust was signed on 5th March 1997 giving the Trustee overall responsibility for the production of the Annual Report and Financial Statements in accordance with applicable law and regulations.

Following NHS organisational changes on 1st April 2002 some of the services operated by Gateshead Health NHS Trust transferred to Gateshead Primary Care Trust and South of Tyne and Wearside Mental Health Trust. The charity still holds some of the associated funds but as they represent less than £10,000 it is not recommended that a separate charity is created to administer these funds. Income is not received for these funds therefore once the current balances have been spent the funds will close. This is in line with the objectives of the charity.

The Corporate Trustee is Gateshead Health NHS Foundation Trust and the executive directors and the non-executive directors of the Trust Board share responsibility to ensure that the Foundation Trust fulfils its duties as Corporate Trustee in respect of the management of the charitable funds.

The Board of Gateshead Health NHS Foundation Trust on behalf of the corporate trustee has delegated the responsibility to manage the charitable funds to the charitable funds committee. The Group Director of Finance is responsible for the day to day management and control of the administration of the charitable funds. The Group Director of Finance has particular responsibility for ensuring that the spending is in accordance with the objectives of the charity.

The charitable funds committee is in place to oversee the work and to advise or direct the Group Director of Finance. In addition the committee reviews the performance of the investments and ensures the investment of the funds is ethical and compatible with the objective of improving health.

Within the charity are a number of earmarked (designated) funds relating to particular wards and departments. The charity manages spending through departmental fund managers. Charitable Fund Signatories can authorise expenditure up to £2,500; expenditure over £2,500 is taken to the Charitable Funds Sub Group with any expenditure above £10,000 considered by the Charitable Funds Committee for approval.

Public Benefit Statement

The Trustee has had regard to charity commission guidance on public benefit.

All our charitable activities focus on the advancement of health and the saving of lives.

Our main activities aim to provide support by enhancing patients' stays, supporting staff and providing support for medical research projects. Further details can be found within the 'Strategic Objectives and Activities' section of this report.

The main activities undertaken this year can be found in the 'Review of the Finances, Activities, Achievements and Performance of the Charitable Funds' section in this report.

Strategic Objectives and Activities

The Charity's objectives are as follows:-

The Trustee shall hold the trust fund upon trust to apply the income, and at their discretion, so far as may be permissible, the capital for any charitable purpose or purposes relating to the National Health Service wholly or mainly for the service provided by Gateshead Health NHS Foundation Trust.

The Charity is funded by donations and/or legacies received from patients, their relatives, staff, the general public and other external organisations. The overall strategy of the Charity is to provide support by the following means:-

Patients Expenditure -

- Purchase equipment and provision of goods or services to enhance a patient's stay.

Staff Expenditure -

- Support for training and development.
- Improving staff facilities and services.

Capital Equipment -

- Equipment in addition to that normally provided by the Trust.

Medical Research –

- To provide support for medical research projects.

Relationships with Related Parties/External Bodies

Gateshead Health NHS Charitable Fund works closely with Gateshead Health NHS Foundation Trust. Nearly all of the expenditure is to provide services and facilities to this organisation or members of its staff.

Close links are also maintained with the Women's Cancer Detection Society and the Royal Voluntary Service. The Charitable fund acknowledges these links in the overall provision of charitable support to the related health provision of our patients.

Review of the Finances, Activities, Achievements and Performance of the Charitable Funds

The Charity started the year with net assets valued at £1,064,259 (2020: £1,149,965). The year has been active with total expenditure of £332,293 (2019: £442,422). Income received of £469,642 (2020: £274,612) is an increase of £195,030 on the previous financial year.

The Charity was successful in securing £280,000 in grants from NHS Charities Together:

Stage 1 – Covid-19 Urgent Response Grants £120,000. These grants were awarded to support staff and patients through the Covid-19 Pandemic. A number of initiatives were financed from this award including issuing staff meal vouchers, the provision of care boxes and other wellbeing support.

Stage 1 – BAME and Hidden Communities Grant £50,000. This grant was awarded to support BAME and Hidden Communities who have been disproportionately affected by Covid. Three main areas were supported in various projects within our Jewish, BAME and Disabled community.

Stage 3 – Recovery Grant £110,000. This award was made to target some of the legacy associated with the initial Covid wave and the preparedness for a second wave. This was utilised by appointing specialist support staff on 12 month fixed term contracts to support staff health and wellbeing.

Favourable market conditions have resulted in an unrealised gain on investments of £149,436 (2020: £16,270 loss). The committee on behalf of the Charity continues to closely monitor the investments along with advisors from CCLA Investment Management.

An overall net increase in charitable funds of £286,785 (2020: reduction of £184,080) has been recorded.

Funds were spent on a:

- Freezer; and a
- Giraffe Warmer Equipment (infant bed warmer for use in ICU)

Additionally funds were also spent on:

- Staff training
- Other medical equipment and fixtures and fittings

Many smaller items were also purchased all of which contributed greatly to the welfare of patients and staff.

Administration fees in the year have increased to £62,008 (2020: £53,602).

We were privileged to receive legacies throughout the year totalling £13,931 (2020: £19,508). Many people helped to raise funds by carrying out various sponsored events e.g. runs, walks, coffee mornings etc. and many people gave direct donations often in memory of a loved one.

The Charity is indebted to the generosity of patients, their families and carers, well wishers and friends who have donated so generously to the work of the charity. The Charity ended the year with total net assets of £1,351,044 (2020: £1,064,259).

Reserves Policy

A formal Reserves policy was established in December 2014 and is reviewed annually by the Charitable Funds committee.

The Trustee through the Charitable funds committee regularly reviews and actively monitors the level of uncommitted reserves, with a stipulated minimum balance of £250,000.

Investment Policy

The Trustee maintains a cautious investment policy. The investments in funds managed by CCLA Investment Management Limited gives a conservative balance between equity, cash and property.

Funds are invested to provide access for the short, medium and long term needs of the Charity. The investments aim to be socially and ethically responsible in line with the objectives and ethos of the National Health Service.

Principal Risks and Uncertainties

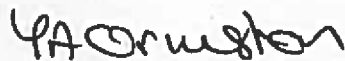
Only one major risk has been identified by the Trustee i.e. that the value of the investments will fall due to the current economic climate of the country. We recognise this risk and mitigate where possible by the Trustee regularly monitoring the performance of the investment funds. The Trustee will also seek to benchmark investment performance to ensure appropriate rates of return are secured.

Plans for future periods

The Trustee does not expect any changes in the objectives of the charity in the forthcoming year.

The Charity does not currently actively fundraise and relies upon the generosity of patients, their relatives and other donors who are familiar with or have experienced the care of Gateshead Health NHS Foundation Trust.

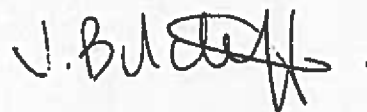
Signed



Group Chief Executive

Date 17/02/2022

Signed



Group Director of
Finance

Date 17/02/2022

Statement of the Corporate Trustee's responsibilities in respect of the Trustee's annual report and the financial statements

Under the trust deed and charity law, the Corporate Trustee is responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and regulations. The trustee has elected to prepare the financial statements in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK*.

The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the excess of expenditure over income for that period.

In preparing these financial statements, generally accepted accounting practice entails that the trustee:

- selects suitable accounting policies and then apply them consistently;
- makes judgements and estimates that are reasonable and prudent;
- states whether applicable UK Accounting Standards and the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- states whether the financial statements comply with the trust deed, subject to any material departures disclosed and explained in the financial statements; and
- prepares the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustee is required to act in accordance with the trust deed of the charity, within the framework of trust law. It is responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the trustee to ensure that, where any statements of accounts are prepared by them under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. The trustee has general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

The trustee is responsible for the maintenance and integrity of the financial and other information included on the charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF GATESHEAD HEALTH NHS FOUNDATION TRUST CHARITABLE FUND

Opinion

We have audited the financial statements of Gateshead Health NHS Foundation Trust Charitable Fund for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement Cash Flows and the related notes 1 to 13, including as summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- ▶ give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources, for the year then ended;
- ▶ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- ▶ have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report below. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of 36 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report. However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the trustee's ability to continue as a going concern.

Other information

The other information comprises the information included in the Trustee's Report and Financial Statements, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of the other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- ▶ the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- ▶ sufficient accounting records have not been kept; or
- ▶ the financial statements are not in agreement with the accounting records and returns; or
- ▶ we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of the Corporate Trustee's responsibilities set out on page 8, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect irregularities, including fraud. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and management.

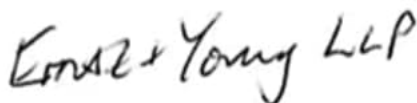
- We obtained an understanding of the legal and regulatory frameworks applicable to the charity and determined that the most significant are the Charities Act 2011 and Financial Reporting Standards FRS 102.
- We understood how Gateshead Health NHS Foundation Trust Charitable Fund is complying with those frameworks by understanding the incentive, opportunities and motives for non-compliance, including inquiring of management and those charged with governance and obtaining and reviewing documentation relating to the procedures in place to identify, evaluate and comply with laws and regulations, and whether they are aware of instances of non-compliance. We corroborated this through our review of the charity's board minutes and through enquiry of employees to verify charity policies and other information. Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Our procedures had a focus on compliance with the accounting framework through obtaining sufficient audit evidence in line with the level of risk identified and with relevant legislation.

- We assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur by understanding the potential incentives and pressures for management to manipulate the financial statements, and performed procedures to understand the areas in which this was most likely to arise. Based on our risk assessment procedures, we identified manipulation of reported financial performance (through inappropriate recognition of revenue) and management override of control to be our fraud risks.
- Our fraud risk on revenue recognition was specifically focused on inappropriate recognition of income from legacies. We used a lower testing threshold when selecting our sample and tested each item to supporting documentation to confirm whether it had been appropriately recognised in the financial statements.
- To address our fraud risk of management override of controls, we tested all individually material transactions to identify any significant unusual transactions or transactions outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Ernst & Young LLP

Statutory Auditor

Reading

17th **February 2022**

Ernst & Young LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2020/21

Statement of Financial Activities for the year ended 31 March 2021

	Unrestricted	Restricted	Endowment	Total	Total
	Note	Funds	Funds	Funds	Funds
		2021	2021	2021	2020
		£	£	£	£
Income from					
Donations		148,362	0	0	148,362
Legacies		13,931	0	0	13,931
Income from Investments	3	22,128	3,413	1,808	27,349
Grants		0	280,000	0	280,000
Total income		184,421	283,413	1,808	469,642
Expenditure on					
<i>Charitable activities:</i>					
Patients' welfare and amenities		119,722	8,839	0	128,561
Staff welfare and amenities		9,687	171,036	0	180,723
Medical research		0	0	0	0
Contributions to the Foundation Trust	5	23,009	0	0	23,009
Total expenditure	4	152,418	179,875	0	332,293
Net gains/(losses) on investments	7	120,789	18,633	10,014	149,436
Net Income/(Expenditure)		152,792	122,171	11,822	286,786
Transfers between funds	10	1,808	0	(1,808)	0
Net movement in funds		154,600	122,171	10,014	286,786
<i>Reconciliation of Funds:</i>					
Total funds brought forward	10	862,866	161,686	49,707	1,064,259
Total funds carried forward	10	1,017,466	273,857	59,721	1,351,044

**Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2020/21**

Balance Sheet as at 31 March 2021

	Notes	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Endowment Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Fixed Assets						
Investments	7	621,355	488,300	69,721	1,149,498	999,903
Total Fixed Assets		621,355	488,300	69,721	1,149,498	999,903
Current Assets						
Debtors	8	6,100	-	-	6,100	10,110
Cash at bank and in hand		582,639	(191,533)	-	391,107	103,151
Total Current Assets		588,739	(191,533)	-	397,207	113,271
Creditors: Amounts falling due within one year	9	(162,879)	-	-	(162,879)	(24,918)
Net Current Assets/ (Liabilities)		385,111	(191,533)	-	294,578	88,353
Total Net Assets	11	1,017,466	273,867	69,721	1,391,044	1,084,299
Funds of the Charity						
Unrestricted Income Funds	10	1,017,466	-	-	1,017,466	892,686
Restricted Funds	10	-	273,867	-	273,867	151,886
Endowment Funds	10	-	-	69,721	69,721	49,707
Total Funds		1,017,466	273,867	69,721	1,391,044	1,084,299

The notes at pages 17 to 26 form part of these financial statements.

Approved by the Corporate Trustees and signed on their behalf by

Signed: 

Name: Jacqueline Bickel

Designation: Group Director of Finance/Trustee

Date: 17/2/2022

Charity Registration Number: 1088148

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2020/21

Cash Flow Statement for year ended 31st March 2021

Notes

	2021	2020
	£	£
Cash flows from Operating Activities		
Net increase/(decrease) in Funds	286,785	(184,080)
Adjustments for:		
Unrealised (Gains)/Losses on Investments	(149,436)	16,270
Investment Income	(27,349)	(29,866)
Decrease/(Increase) in Debtors	9,960	3,943
Increase/(Decrease) in Creditors	137,764	(31,789)
Net Cash flows from Operating Activities	<u>257,714</u>	<u>(225,522)</u>
Cash Flows from Investing Activities		
Proceeds from the sale of investments	-	150,088
Interest Received	222	995
Net Cash Flows from Investing Activities	<u>222</u>	<u>151,083</u>
Net Increase/(Decrease) In Cash and Cash Equivalents	257,936	(74,439)
Cash and Cash Equivalents at beginning of year	<u>103,161</u>	<u>177,600</u>
Cash and Cash Equivalents at end of year	<u><u>361,097</u></u>	<u><u>103,161</u></u>

Gateshead Health NHS Foundation Trust Charitable Fund

Annual Accounts 2020/21

Notes to the Accounts

Accounting Policies

1.1 Basis of Preparation

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at fair value.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) and the Charities Act 2015.

1.2 Going Concern

These accounts have been prepared on a going concern basis. The Trustee is required to make an assessment as at the balance sheet date as to whether the Charity remains a going concern. The Trustee has agreed to a minimum balance of £250,000 of funds held and, as at 31 March 2021, the Charity holds funds in excess of this after known commitments. The Trustee has therefore a reasonable expectation that the charity has adequate resources to continue for at least 36 months from the date of approval of these statements and that there are no known material uncertainties. For these reasons the Trustee continues to adopt the going concern basis in preparing these accounts.

1.3 Structure of funds

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified as either a restricted fund or an endowment fund.

Restricted funds are those where the donor has provided for the donation to be spent in the furtherance of a particular charitable purpose. Gateshead Health NHS Foundation Trust's Charitable Funds restricted funds tend to result from legacy bequests.

The Charity has four endowment funds, which have been held on trust for a considerable length of time. These funds are managed by the Trustee on a total return basis.

Those funds which are neither endowment nor restricted funds are classified as unrestricted funds. These are sub analysed between designated funds which reflect non binding wishes of donors to benefit a certain area of the hospital and unrestricted which represents the Charity's reserves and includes the general fund.

1.4 Income

All income is included in full in the Statement of Financial Activities as soon as the following three factors can be met:

- i) entitlement - arises when a particular resource is receivable or the Charity's right becomes legally enforceable;
- ii) probable - when it is probable that the income will be received; and
- iii) measurement - when the monetary value of the income can be measured with sufficient reliability.

1.5 Income from Legacies

Legacies are accounted for as income either upon receipt or where the receipt of the legacy becomes probable. This will be once confirmation has been received from the representatives of the estates that payment of the legacy will be made or property transferred and once all conditions attached to the legacy have been fulfilled and the amount of income is known with reasonable certainty.

1.6 Income from Endowment Funds

The income received from the investment of endowment funds are wholly unrestricted but have been earmarked in accordance with the donor's stated wishes.

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2020/21

1.7 Expenditure and irrecoverable VAT

a) Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. All expenditure is recognised once there is a legal or constructive obligation committing the Charity to the expenditure. Irrecoverable VAT is charged against the category of the resources expended for which it was incurred.

b) Charitable activities

Costs of charitable activities comprise all costs identified as wholly incurred in the pursuit of the charitable objects of the Charity. Support costs are allocated in proportion to the funding provided for each activity.

c) Governance costs

Governance costs comprise all costs associated with the governance arrangements of the Charity. Included within this category are any costs relating to the public accountability of the Charity, its compliance with legislation and good practice, and strategic activity, as opposed to day to day management of the Charity's activities.

1.8 Investments

Investment fixed assets are shown at bid-market price as at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

1.9 Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or date of purchase if later).

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2020/21

2a Unrestricted Funds

Statement of Financial Activity for Year Ended 31st March 2021

	2021 £	2020 £
Income from		
Donations	148,362	225,237
Legacies	13,931	19,508
Income from Investments	22,128	23,885
Total Income	<u>184,421</u>	<u>268,630</u>
Expenditure on		
<i>Charitable activities:</i>		
Patients' welfare and amenities	119,722	122,969
Staff welfare and amenities	9,687	30,527
Medical research	-	10,647
Contributions to the Foundation Trust	23,009	106,786
Total expenditure	<u>152,418</u>	<u>270,929</u>
Net gains/(losses) on investments	120,789	(12,423)
Net Income/(Expenditure)	152,792	(14,722)
Transfers between funds	1,808	1,773
Net movement in funds	<u>154,600</u>	<u>(12,949)</u>
<i>Reconciliation of Funds:</i>		
Total funds brought forward	862,866	875,815
Total funds carried forward	<u>1,017,466</u>	<u>862,866</u>

Balance Sheet as at 31st March 2021

	2021 £	2020 £
Fixed Assets		
Investments	621,355	479,193
Total Fixed Assets	<u>621,355</u>	<u>479,193</u>
Current Assets		
Debtors	6,160	16,110
Cash at bank and in hand	552,630	392,478
Total Current Assets	<u>558,789</u>	<u>408,588</u>
Creditors: Amounts falling due	(162,679)	(24,915)
Net Current Assets	<u>396,111</u>	<u>383,673</u>
Total Net Assets	<u>1,017,465</u>	<u>862,866</u>
Funds of the Charity		
Unrestricted Income Funds	1,017,466	862,866
Total Funds	<u>1,017,466</u>	<u>862,866</u>

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2020/21

2b Restricted Funds

Statement of Financial Activity for Year Ended 31st March 2021

	2021 £	2020 £
Income from		
Donations	-	-
Legacies	-	-
Income from Investments	3,413	4,209
Grants	<u>280,000</u>	<u>-</u>
Total income	<u>283,413</u>	<u>4,209</u>
Expenditure on		
<i>Charitable activities:</i>		
Patients' welfare and amenities	8,839	34,839
Staff welfare and amenities	171,036	5,967
Medical research	-	-
Contributions to the Foundation Trust	-	130,687
Total expenditure	<u>179,875</u>	<u>171,494</u>
Net gains/(losses) on investments	18,633	(2,189)
Net Income/(Expenditure)	122,171	(169,474)
Transfers between funds	-	-
Net movement in funds	<u>122,171</u>	<u>(169,474)</u>
<i>Reconciliation of Funds:</i>		
Total funds brought forward	151,685	321,159
Total funds carried forward	<u>273,856</u>	<u>151,685</u>

Balance Sheet as at 31st March 2021

	2021 £	2020 £
Fixed Assets		
Investments	<u>465,390</u>	<u>441,003</u>
Total Fixed Assets	<u>465,390</u>	<u>441,003</u>
Current Assets		
Debtors	-	-
Cash at bank and in hand	<u>(191,533)</u>	<u>(289,317)</u>
Total (Liabilities)	<u>(191,533)</u>	<u>(289,317)</u>
Creditors: Amounts falling due within one year	-	-
Net Current Assets	<u>(191,533)</u>	<u>(289,317)</u>
Total Net Assets	<u>273,857</u>	<u>151,686</u>
Funds of the Charity		
Restricted Income Funds	273,857	151,686
Total Funds	<u>273,857</u>	<u>151,686</u>

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2020/21

2c Endowment Funds

Statement of Financial Activity for Year Ended 31st March 2021

	2021 £	2020 £
Income from		
Donations	-	-
Legacies	-	-
Income from Investments	<u>1,808</u>	<u>1,773</u>
Total Income	<u>1,808</u>	<u>1,773</u>
Expenditure on		
<i>Charitable activities:</i>		
Patients' welfare and amenities	-	-
Staff welfare and amenities	-	-
Medical research	-	-
Contributions to the Foundation Trust	-	-
Total expenditure	<u>-</u>	<u>-</u>
Net gains/(losses) on investments	10,014	(1,658)
Net Income/(Expenditure)	11,822	115
Transfers between funds	<u>(1,808)</u>	<u>(1,773)</u>
Net movement in funds	<u>10,014</u>	<u>(1,658)</u>
<i>Reconciliation of Funds:</i>		
Total funds brought forward	49,707	51,365
Total funds carried forward	<u>59,721</u>	<u>49,707</u>

Balance Sheet as at 31st March 2021

	2021 £	2020 £
Fixed Assets		
Investments	<u>59,721</u>	<u>49,707</u>
Total Fixed Assets	<u>59,721</u>	<u>49,707</u>
Current Assets		
Debtors	-	-
Cash at bank and in hand	-	-
Total Current Assets	<u>-</u>	<u>-</u>
Creditors: Amounts falling due within one year	-	-
Net Current Assets/ (Liabilities)	<u>-</u>	<u>-</u>
Total Net Assets	<u>59,721</u>	<u>49,707</u>
Funds of the Charity		
Endowment Income Funds	59,721	49,707
Total Funds	<u>59,721</u>	<u>49,707</u>

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2020/21

3. Investment Income

	Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total 2021 £	Total Funds 2020 £
Dividends received	21,936	3,383	1,808	27,127	28,872
Interest on cash deposit	192	30	-	222	995
	<u>22,128</u>	<u>3,413</u>	<u>1,808</u>	<u>27,349</u>	<u>29,867</u>

4. Charitable Activities

	Funding Provided for Activity 2021 £	Support Costs 2021 £	Total 2021 £	Total 2020 £
Patients Welfare & Amenities	77,985	50,576	128,561	157,809
Staff Welfare & Amenities	169,291	11,432	180,723	36,493
Medical Research	-	-	-	10,647
Conts. to the Foundation Trust	23,009	-	23,009	237,473
	<u>270,285</u>	<u>62,008</u>	<u>332,293</u>	<u>442,423</u>

5. Contributions to the Foundation Trust

	2021 £	2020 £
Donated assets	<u>23,009</u>	<u>237,473</u>

6. Allocation of Support Costs and Overheads

The breakdown of management and administration costs and how these have been allocated between Charitable Activities and Governance Costs is shown in the table below:

	Charitable activities 2021 £	Governance costs 2021 £	Total 2021 £	Total 2020 £
Staff Costs	51,721	-	51,721	43,683
Internal Audit Fee	-	2,320	2,320	2,320
External audit fee	-	4,077	4,077	3,900
Website & branding	1,912	-	1,912	1,912
Just Giving fees	418	-	418	684
Subscriptions	1,125	-	1,125	1,000
Office Expenses	435	-	435	103
	<u>55,611</u>	<u>6,397</u>	<u>62,008</u>	<u>53,602</u>

The Charity does not directly employ any members of staff. The services used by the Charity are provided by employees of Gateshead Health NHS Foundation Trust. The cost of providing these services is recharged to the Charity by the Foundation Trust.

Gateshead Health NHS Foundation Trust Charitable Fund

Annual Accounts 2020/21

7. Investments - Fixed Assets

	As at 31 March 2020	Additions	Disposals	Change in Market Value	As at 31 March 2021
	£	£	£	£	£
COIF Charities Ethical Investment Fund	692,056	-	-	139,422	831,478
COIF Charities Deposit Fund	118,141	27,127	-	-	145,268
Lloyds Call Notice Deposit	110,000	-	-	-	110,000
TS Moffitt Endowment	3,252	-	-	655	3,907
EJ Worley Endowment	18,820	-	-	3,792	22,612
AAI Jackson Endowment	26,244	-	-	5,287	31,531
Gateshead Patient Welfare Fund Endowment	1,390	-	-	280	1,670
	<u>869,903</u>	<u>27,127</u>	<u>-</u>	<u>149,436</u>	<u>1,148,466</u>

All investments are held in the UK. Additions relate to recycled investment income.

Investments are allocated between funds as follows:

	As at 31 March 2020	Additions	Disposals	Change in Market Value	As at 31 March 2021
	£	£	£	£	£
Unrestricted	479,193	21,373	-	120,789	621,355
Restricted	441,003	5,754	-	18,633	465,390
Endowment	49,707	-	-	10,014	59,721
	<u>969,903</u>	<u>27,127</u>	<u>-</u>	<u>149,436</u>	<u>1,148,466</u>

The significance of financial instruments to the ongoing financial sustainability of Gateshead Health NHS Foundation Trust Charitable Fund is considered in the risk analysis section of the trustees' annual report. The risks are managed by investing in diversified funds which are administered by specialist fund managers. Trustees also regularly monitor the performance of investment funds.

Gateshead Health NHS Foundation Trust Charitable Fund
Annual Accounts 2020/21

Analysis of Debtors	8		2021	2020
		Amounts falling due within one year:	£	£
		Amounts due from		
		Gateshead Health NHS Foundation Trust	-	-
		Prepayments	2,050	4,498
		Other debtors	4,110	11,612
		Total debtors falling due within one year	<u>6,160</u>	<u>16,110</u>

Analysis of Creditors	9		2021	2020
		Amounts falling due within one year:	£	£
		Trade creditors	33,489	-
		Amounts due to		
		Gateshead Health NHS Foundation Trust	129,190	24,915
		Other creditors	-	-
		Total creditors falling due within one year	<u>162,679</u>	<u>24,915</u>

Gateshead Health NHS Foundation Trust Charitable Fund

Annual Accounts 2020/21

10. Movement in funds

	As at 1 April 2020 £	Income £	Expenditure £	Investment Gain £	Transfers (see note below) £	As at 31 March 2021 £
Unrestricted funds						
General Trustwide	81,468	52,503	(25,778)	14,612	219	123,024
Other unrestricted funds	214	-	-	-	-	214
Designated funds:						
Diabetic Fund	367	9	(23)	48	1	402
Palliative Care	180,518	49,975	(21,797)	28,188	422	237,308
MRI Staff & Patients	26,492	633	(1,551)	3,454	52	29,080
Pharmacy	3,556	1,212	(273)	607	9	5,111
Biochemistry	27,446	2,646	(1,720)	3,832	57	32,261
Obs & Gynae	19,681	535	(1,168)	2,574	39	21,873
Anaesthesia	21,924	473	(3,208)	2,592	39	21,819
Diagnostic Imaging	79,692	3,226	(4,743)	10,559	158	88,692
Other designated funds	421,508	73,209	(92,168)	54,323	812	457,684
	<u>862,868</u>	<u>184,421</u>	<u>(182,418)</u>	<u>120,789</u>	<u>1,808</u>	<u>1,017,466</u>
Restricted funds:						
NHS Charities Together	-	280,000	(162,719)	-	-	117,281
Cancer Research	43,372	917	(7,247)	5,003	-	42,045
Jubilee Day (Legacy)	16,939	404	(992)	2,209	-	18,560
Cardiology	11,624	233	(2,473)	1,267	-	10,651
Kidney Services	10,562	444	(1,088)	2,421	-	20,339
Paediatrics	16,184	388	(1,028)	2,099	-	17,643
Critical Care	2,017	48	(118)	263	-	2,210
Breast Cancer Research	33,162	750	(3,637)	4,089	-	34,384
Other restricted funds	9,829	231	(575)	1,282	-	10,784
	<u>161,668</u>	<u>283,413</u>	<u>(179,876)</u>	<u>18,633</u>	<u>-</u>	<u>273,867</u>
Endowment funds:						
TS Moffitt Endowment	3,252	118	-	655	(118)	3,907
EJ Worley Endowment	18,820	685	-	3,782	(685)	22,612
AAJ Jackson Endowment	28,244	955	-	5,287	(955)	31,531
Gateshead Patient Welfare Fund Endowment	1,391	50	-	280	(50)	1,671
	<u>49,707</u>	<u>1,808</u>	<u>-</u>	<u>10,014</u>	<u>(1,808)</u>	<u>69,721</u>
Total funds	<u>1,064,259</u>	<u>469,642</u>	<u>(332,293)</u>	<u>149,436</u>	<u>-</u>	<u>1,381,044</u>

Transfers

The transfer of £1,808 (2020: £1,773) relates to endowment investment income being released to unrestricted funds.

Gateshead Health NHS Foundation Trust Charitable Fund
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11. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Endowment funds	Total
	2021	2021	2021	2021
	£	£	£	£
Fixed assets	621,355	465,390	59,721	1,146,466
Current assets	558,789	(191,533)	-	367,257
Current liabilities	(162,679)	-	-	(162,679)
	1,017,465	273,857	59,721	1,351,044

12. Related Party Transactions

The Charity is connected to Gateshead Health NHS Foundation Trust, it being the sole corporate trustee of the Charity. The Board of the Directors of the Foundation Trust therefore have direct control of the Charity through their control of the Foundation Trust. The Charity's objectives are to apply income and capital for any charitable purpose relating to the services provided by the Foundation Trust and therefore all resources expended relate to the Foundation Trust in this way.

	2020-21		2019-20	
	Turnover of Connected Organisation £000	Net Surplus/ (Loss) for the Connected Organisation £000	Turnover of Connected Organisation £000	Net Surplus/ (Loss) for the Connected Organisation £000
Gateshead Health NHS Foundation Trust Consolidated Results	350,992	474	300,888	(350)

The Corporate Trustee is considered to be the key management of the Charity

During the year the Charity provided support of £9,000 to FACT. Paul Hopkinson is a director of FACT and disclosed this declaration of interest prior to any discussion or confirmation of support payments. During the year transactions of £2,312.78 took place between the Charity and QEF, the Trust's subsidiary.

No other Trustee or members of the management staff or parties related to them has undertaken any material transactions with the Charity.

Neither the Corporate Trustee or management personnel claimed remuneration or benefits from the Charity during the year.

13. Financial Instruments

The carrying amounts of financial assets and liabilities include:

	2021 £	2020 £
Assets measured at fair value through profit and loss	1,146,466	969,903
Assets measured at amortised cost	365,207	114,864
Liabilities measured at amortised cost	(162,679)	(24,915)