

Registered Company No: 3895553
Registered Charity No: 1086129

RAVENSTHORPE COMMUNITY CENTRE LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

Butt & Co.
C H A R T E R E D
CERTIFIED ACCOUNTANTS

**RAVENSTHORPE COMMUNITY CENTRE LIMITED
FINANCIAL STATEMENT
YEAR ENDED 31 MARCH 2024**

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RAVENSTHORPE COMMUNITY CENTRE LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

COMPANY INFORMATION

Registered Office	24 Garden Street Ravensthorpe Dewsbury West Yorkshire WF13 3AR
Limited by Guarantee	The centre is a company, limited by guarantee, without having any share capital.
Directors	Muhammed Lubsir Latif Ashfaq Hussain Ali Mrs Zahraa Ahmad Mrs Robin Kasour appointed on 03.10.24
Secretary	Miss Tanzeela Ahmed resigned on 15.05.24
Manager	Abdul Aslam
Bankers	Barclays Bank PLC Market Place Dewsbury West Yorkshire WF13 1PS
Independent examiner	K Butt Butt & Co. Chartered Certified Accountants 5 Plowmans Walk Leeds LS19 7FJ

RAVENSTHORPE COMMUNITY CENTRE LIMITED TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2024

The trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 March 2024.

Governance and management

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as trustees.

The trustees named on page 1 have served throughout the year except where indicated. The board of trustees meet on a regular basis to agree the strategic direction of the charity, and ensure the effective and efficient administration of the charity. The day to day operational management of the charity is delegated to the centre manager.

Appointment and induction of trustees

Any person may apply, in writing, to the charity and if approved by the board will then become a trustee. All new trustees are given appropriate charity commission publications to brief them on their legal obligations. The trustees are encouraged to attend relevant external training events where these will facilitate the undertaking of their role.

Constitution

Ravensthorpe Community Centre Limited is a company limited by guarantee, each member being liable to the extent of £1.00. The governing documents are its Memorandum and Articles of Association dated 12th December 1999. It is also registered as a charity with the Charity Commission.

Objects and policies

The objects of the charity are to improve the quality of life of residents in Ravensthorpe and surrounding areas without distinction of sex, sexual orientation, race, political, religious or other opinions, along with the Promotion of such other charitable purposes as may from time to time be determined.

Currently the charity is engaged in providing excellent childcare, adult learning and special needs for people with learning disabilities.

Risk Management

The trustees have a risk management strategy which comprises:

- an annual review of the risks the charity may face;
- the establishment of systems and procedures designed to mitigate those risks;
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

Reserves policy

The charity aims to maintain a cash balance; sufficient for its core running expenses. Reserves bridge the timing difference of cash-flows whenever the conditionality requires proof of services delivered prior to the release of funds. At present the charity relies on contractual income from room hire, nursery and adult learning to build up its reserves. Board of trustees reviews the reserves policy every three years.

Trustees responsibilities in relation to financial statement.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its surplus or deficit for the financial year. In preparing those statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make sound judgements and arrive at estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will not continue in business.

The trustees (who are also directors of Ravensthorpe Community Centre Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make sound judgments and arrive at estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant information of which the charitable company's independent examiner is unaware; and
- The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Achievements and review

- The demand for nursery provision remains stable.
- The centre continues to deliver adult learning classes throughout Kirklees.
- Learning disability facility is continuing.
- The success of Third Sector Leaders Network (TSL) continues, RCC partners with TSL to deliver engagement learning courses.

Performance

Key performance indicators are overall income and expenditure levels. Once again the funds raised were higher than last year. Funding was directed at food, household expenditure and appliances such as cookers and washers. Gift cards from food stores were also distributed. The charity had a higher surplus compared to last year.

The charity had a net surplus of £55,568.00 this year (Year ended 31.03.23 a surplus of £34,987.00).

On behalf of the board



Mr. M. Lubsir Latif (Director)

Date: 24 December 2024

INDEPENDENT EXAMINER'S REPORT

TO THE MEMBERS OF

RAVENSTHORPE COMMUNITY CENTRE LIMITED

YEAR ENDED 31 MARCH 2024

I report on the accounts of the company, along with the accompanying notes, for the year ended 31 March 2024.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of the Charity for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


K. B. F. Butt

F.C.C.A.

Butt & Co

Chartered Certified Accountants
5 Plowmans Wlk
Leeds LS19 7FJ

Dated : 24 December 2024

RAVENSTHORPE COMMUNITY CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2024

	Unrestricted funds £	Restricted funds £	Total funds £	2023 Prior year funds £
Income (Note 2)				
Income from:				
Donations	-	171,935	171,935	196,062
Charitable activities	594,566	-	594,566	517,262
Other	2,416	-	2,416	20,540
Total	596,982	171,935	768,917	733,864
Expenditure (Note 3)				
Expenditure on:				
Charitable activities	583,034	81,275	664,309	657,965
Other	49,039	-	49,039	40,912
Total	632,073	81,275	713,348	698,877
Net Income	(35,092)	90,660	55,568	34,987
Total funds brought forward	1,263,549	38,374	1,301,923	1,266,936
Transfer of funds	71,666	(71,666)	-	-
Total funds carried forward	1,300,123	57,368	1,357,491	1,301,923

RAVENSTHORPE COMMUNITY CENTRE LIMITED

BALANCE SHEET

AS AT 31 MARCH 2024

					2023
	Notes	Unrestricted funds £	Restricted income funds £	Total this year £	Total last year £
Tangible fixed assets	5	1,113,118	-	1,113,118	1,040,477
Current assets					
Debtors	6	17,386	-	17,386	8,932
Cash at bank and in hand		184,412	57,368	241,780	269,664
Total current assets		201,798	57,368	259,166	278,596
Creditors:					
Amounts falling due within one year	7	14,792	-	14,792	17,151
Net current assets		187,005	57,368	244,374	261,445
Total net assets		1,300,122	57,368	1,357,491	1,301,922
Funds of the Charity					
Restricted income funds		-	57,368	57,368	38,374
Unrestricted funds		1,300,123	-	1,300,123	1,263,549
Total funds	8	1,300,123	57,368	1,357,491	1,301,923


The company was entitled to exemption from audit under S 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.


These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

On behalf of all the trustees/directors

Signature: 
Name: M. L. Latif

Date: 24 December 2024

Director authenticating accounts being sent to Companies House

Signature: 
Name: Mrs Z Ahmad

Date: 24 December 2024

RAVENSTHORPE COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

1 Principal accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2016

and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

and with the Charities Act 2011.

and with the Companies Act 1016

Going concern

There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

Recognition of income

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Fund accounting

Restricted funds

These are assigned by the donor, or the terms of the appeal. They are used in accordance with the purpose specified.

Unrestricted funds

These are the accumulated surplus or deficit on the statement of the financial activities which are available for use at the discretion of the trustees, in furtherance of the objectives of the charity.

RAVENSTHORPE COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

Tangible Fixed Assets

Tangible fixed assets are stated at cost less accumulated depreciation.
Fixed assets costing less than £1,000.00 are not capitalised.

Depreciation

Depreciation is not provided for buildings on the ground that it would be immaterial. The premises are occupied by the charity and are very well maintained. Estimated residual values are not lower than the carrying amounts.

They are however reviewed for impairment, by the directors, in accordance with FRS 11.

Other assets are depreciated as follows :

Fixtures and equipment 25% reducing balance

2 Incoming resources

		Unrestricted £	Restricted £	Total £	2023 £
Donations					
Grants					
G84	One Community Foundation	-	20,000	20,000	17,936
G85	Kirklees HAF fund	-	81,400	81,400	47,700
G86	Community Anchor Fund	-	10,000	10,000	15,000
G87	3rd Sector Leader	-	9,000	9,000	22,803
G92	ESC Lottery Fund - zumba, yoga etc	-	41,800	41,800	-
G93	Suez capital grant - replace central heating system	-	9,735	9,735	-
		-	171,935	171,935	103,439
Charitable activities					
	Room hire	15,928	-	15,928	27,691
	Preschool nursery	357,283	-	357,283	314,457
	Adult learning	66,268	-	66,268	63,823
	Step up, learning disabilities	111,577	-	111,577	106,302
	Community Hub, contracted services delivered	43,509	-	43,509	-
		594,566	-	594,566	512,272
Others					
	British gas feed in tariff	1,054	-	1,054	3,001
	Miscellaneous projects and events	1,362	-	1,362	1,440
		2,416	-	2,416	4,441

RAVENSTHORPE COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

	Unrestricted Funds	Restricted Funds	Total	2023
	£	£	£	£
3 Expenditure				
Expenditure on:				
Charitable activities				
Room hire	990		990	735
Rates and water	1,778		1,778	775
Light and heat	24,924		24,924	22,778
Insurance	778		778	5,324
Landfill project tax	4,807		4,807	-
Cleaning	4,313		4,313	4,511
Repairs	10,452		10,452	22,918
Staff training	2,896		2,896	2,100
Staff screening	1,081		1,081	764
Wages	441,956	54,157	496,113	444,187
Consultants and others	29,967		29,967	77,518
Contract worker, wages	37,609		37,609	-
Pension cost	7,029		7,029	6,011
Projects and activities	-		-	13,143
Nursery consumables	5,395	2,410	7,805	6,633
Donations	650		650	355
Food	159	15,317	15,476	20,443
Gift card help	-	2,000	2,000	-
Gift equipment help	8,252	7,391	15,643	9,848
Sub groups and projects			-	16,296
Total	583,034	81,275	664,309	654,340
Expenditure on:				
Others				
Telephone	5,896		5,896	5,775
Postage, printing and stationery	4,905		4,905	9,126
Computer software and consumables	1,215		1,215	1,356
Memberships and licences	1,498		1,498	-
Motor expenses	1,522		1,522	1,441
Travel expenses	3,171		3,171	-
Bank charges	253		253	216
Sundry expenses	1,865		1,865	2,575
Legal and professional	900		900	900
Independent examiner fee	700		700	700
Advertising	2,443		2,443	966
Equipment expensed	5,824		5,824	6,992
Lease of equipment	8,558		8,558	-
Depreciation	10,289		10,289	10,303
Total	49,039	-	49,039	40,351

RAVENSTHORPE COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

	£	2023 £
4 Net deficit		
This has been arrived at after charging the following		
Depreciation	10,289	10,303
Staff costs		
Salaries and wages	483,353	499,328
Social security cost	31,203	22,377
Pension costs (defined contribution)	7,029	6,011
	<u>514,555</u>	<u>521,706</u>
Key management		
Amounts paid to key management personnel	6,298	34,740
Trustees' remuneration	-	-
	<u>6,298</u>	<u>34,740</u>
None of the employees were paid more than £60,000.00		
Numbers employed		
Number of employees in charitable activities	24	24
Number of employees in administrative work	5	5
Total number of employees	<u>29</u>	<u>29</u>

5 Fixed assets

	Land and buildings £	Fittings and equipment £	Motor Van £	Total £
Cost				
1st April 2023	1,009,568	398,480	5,000	1,413,048
Additions	72,683	6,447	3,800	82,930
31st March 2024	<u>1,082,251</u>	<u>404,927</u>	<u>8,800</u>	<u>1,495,978</u>
Depreciation				
1st April 2023	-	369,681	2,891	372,571
Charge for the year	-	8,812	1,477	10,289
31st March 2024	<u>-</u>	<u>378,493</u>	<u>4,368</u>	<u>382,860</u>
Net book value				
31st March 2024	<u>1,082,251</u>	<u>26,434</u>	<u>4,432</u>	<u>1,113,118</u>
31st March 2023	<u>1,009,568</u>	<u>28,799</u>	<u>2,109</u>	<u>1,040,477</u>

	£	2023 £
6 Debtors		
Prepayments	4,587	-
Other taxes and social security	12,799	-
Other debtors	-	8,932
	<u>17,386</u>	<u>8,932</u>
7 Creditors		
Amounts falling due within one year		
Accruals	8,378	9,976
Other creditors	6,414	7,175
	<u>14,792</u>	<u>17,151</u>

RAVENSTHORPE COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

8 Details of material funds held and movements during the current reporting period

Fund	Type	Fund balances brought forward £	Income £	Expenditure £	Transfers to unrestricted funds £	Fund balances carried forward £
G84	R	-	20,000	(20,000)		-
G85	R	13,026	81,400	(44,468)		49,958
G86	R	-	10,000	(10,000)		-
G87	R	9,159	9,000	(18,159)		-
G91	R	16,189		(16,189)		-
G92	R		41,800	(41,800)		-
G93	R		9,735	(2,325)		7,410
Restricted funds		38,374	171,935	(152,941)	-	57,368
Unrestricted funds		1,263,549	596,982	(632,073)	71,665	1,300,123
Total Funds as per balance sheet		1,301,923	768,917	(785,014)	71,665	1,357,491

Key

R	Restricted fund
G84	One Community Foundation
G85	Kirklees HAF fund
G86	Community Anchor Fund
G87	3rd Sector Leader
G91	Clothworker Association, capital and revenue
G92	ESC Lottery Fund to do zumba and yoga activities
G93	Suez capital grant to replace boiler, radiators and kitchen