

Registered Company No: 3895553
Registered Charity No: 1086129

RAVENSTHORPE COMMUNITY CENTRE LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

Butt & Co.
C H A R T E R E D
C E R T I F I E D A C C O U N T A N T S

RAVENSTHORPE COMMUNITY CENTRE LIMITED
FINANCIAL STATEMENT
YEAR ENDED 31 MARCH 2023

CONTENTS

Company information	1
Trustees' report	2
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8

**RAVENSTHORPE COMMUNITY CENTRE LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023**

COMPANY INFORMATION

Registered Office	24 Garden Street Ravensthorpe Dewsbury West Yorkshire WF13 3AR
Limited by Guarantee	The centre is a company, limited by guarantee, without having any share capital.
Directors	Muhammed Lubsir Latif Ashfaq Hussain Ali Miss Tanzeela Ahmed Mrs Zara Ahmad (Appointed 22.04.23)
Secretary	Miss Tanzeela Ahmed
Manager	Abdul Aslam
Bankers	Barclays Bank PLC Market Place Dewsbury West Yorkshire WF13 1PS
Independent examiner	K Butt Butt & Co. Chartered Certified Accountants 5 Plowmans Walk Leeds LS19 7FJ

RAVENSTHORPE COMMUNITY CENTRE LIMITED TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2023

The trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 March 2023.

Governance and management

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as trustees.

The trustees named on page 1 have served throughout the year except where indicated. The board of trustees meet on a regular basis to agree the strategic direction of the charity, and ensure the effective and efficient administration of the charity. The day to day operational management of the charity is delegated to the centre manager.

Appointment and induction of trustees

Any person may apply, in writing, to the charity and if approved by the board will then become a trustee. All new trustees are given appropriate charity commission publications to brief them on their legal obligations. The trustees are encouraged to attend relevant external training events where these will facilitate the undertaking of their role.

Constitution

Ravensthorpe Community Centre Limited is a company limited by guarantee, each member being liable to the extent of £1.00. The governing documents are its Memorandum and Articles of Association dated 12th December 1999. It is also registered as a charity with the Charity Commission.

Objects and policies

The objects of the charity are to improve the quality of life of residents in Ravensthorpe and surrounding areas without distinction of sex, sexual orientation, race, political, religious or other opinions, along with the Promotion of such other charitable purposes as may from time to time be determined.

Currently the charity is engaged in providing excellent childcare, adult learning and special needs for people with learning disabilities.

Risk Management

The trustees have a risk management strategy which comprises:

- an annual review of the risks the charity may face;
- the establishment of systems and procedures designed to mitigate those risks;
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

Reserves policy

The charity aims to maintain a cash balance; sufficient for its core running expenses. Reserves bridge the timing difference of cash-flows whenever the conditionality requires proof of services delivered prior to the release of funds. At present the charity relies on contractual income from room hire, nursery and adult learning to build up its reserves. Board of trustees reviews the reserves policy every three years.

Trustees responsibilities in relation to financial statement.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its surplus or deficit for the financial year. In preparing those statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make sound judgements and arrive at estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will not continue in business.

The trustees (who are also directors of Ravensthorpe Community Centre Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make sound judgments and arrive at estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant information of which the charitable company's independent examiner is unaware; and
- The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Achievements and review

- The demand for nursery provision remains stable.
- The centre continues to deliver adult learning classes throughout Kirklees, including Dewsbury Batley and Huddersfield.
- Learning disability facility is continuing.
- Third Sector Leaders Network (TSL) has been successful, RCC continues to partner with TSL to deliver engagement learning courses.

Performance

Key performance indicators are overall income and expenditure levels. Once again the funds raised were higher than last year. There was still a grant due to Covid 19 and others for high cost of living. Funding was directed at food, household expenditure and even appliances such as cookers and washers. Room hire was improved compared to the corona days. The charity had a higher surplus compared to last year. Recovery from the covid 19 effects was prevalent throughout the year.

The charity had a net surplus of £35,005.00 this year (Year ended 31.03.22 a surplus of £14,685.00).

On behalf of the board



Mr. M. Lubsir Latif (Director)

Date: 30 January 2024

INDEPENDENT EXAMINER'S REPORT

TO THE MEMBERS OF

RAVENSTHORPE COMMUNITY CENTRE LIMITED

YEAR ENDED 31 MARCH 2023

I report on the accounts of the company, along with the accompanying notes, for the year ended 31 March 2023.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of the Charity for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. B. P. Butt  **F.C.C.A.**

Butt & Co

Chartered Certified Accountants
5 Plowmans Wlk
Leeds LS19 7FJ

Dated : 30 January 2024

RAVENSTHORPE COMMUNITY CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2023

	Unrestricted funds £	Restricted funds £	Total funds £	2022 Prior year funds £
Income (Note 2)				
Income from:				
Donations	-	196,062	196,062	117,907
Charitable activities	517,262	-	517,262	437,246
Other	20,541	-	20,541	10,788
Total	537,803	196,062	733,865	565,942
Expenditure (Note 3)				
Expenditure on:				
Charitable activities	543,453	114,512	657,965	513,983
Other	38,839	2,056	40,895	37,273
Total	582,292	116,568	698,860	551,257
Net Income	(44,489)	79,494	35,005	14,685
Total funds brought forward	1,231,801	35,135	1,266,936	1,252,251
Transfer of funds	76,255	(76,255)	-	-
Total funds carried forward	1,263,567	38,374	1,301,941	1,266,936

RAVENSTHORPE COMMUNITY CENTRE LIMITED

BALANCE SHEET

AS AT 31 MARCH 2023

					2022
	Notes	Unrestricted funds £	Restricted income funds £	Total this year £	Total last year £
Tangible fixed assets	5	1,040,477	-	1,040,477	985,676
Current assets					
Debtors	6	8,932	-	8,932	8,469
Cash at bank and in hand		231,309	38,374	269,683	284,700
Total current assets		240,241	38,374	278,615	293,169
Creditors:					
Amounts falling due within one year	7	17,151	-	17,151	11,909
Net current assets		223,089	38,374	261,464	281,260
Total net assets		1,263,566	38,374	1,301,941	1,266,936
Funds of the Charity					
Restricted income funds		-	38,374	38,374	35,135
Unrestricted funds		1,263,567	-	1,263,567	1,231,801
Total funds	8	1,263,567	38,374	1,301,941	1,266,936

The company was entitled to exemption from audit under S 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.


The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

On behalf of all the trustees/directors

Signature: 
Name: M. L. Latif

Date: 30 January 2024

Director authenticating accounts being sent to Companies House

Signature: 
Name: Mrs Z Ahmad

Date: 30 January 2024

RAVENSTHORPE COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

1 Principal accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2016

and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

and with the Charities Act 2011.

and with the Companies Act 1016

Going concern

There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

Recognition of income

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Fund accounting

Restricted funds

These are assigned by the donor, or the terms of the appeal. They are used in accordance with the purpose specified.

Unrestricted funds

These are the accumulated surplus or deficit on the statement of the financial activities which are available for use at the discretion of the trustees, in furtherance of the objectives of the charity.

RAVENSTHORPE COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

Tangible Fixed Assets

Tangible fixed assets are stated at cost less accumulated depreciation.
Fixed assets costing less than £1,000.00 are not capitalised.

Depreciation

Depreciation is not provided for buildings on the ground that it would be immaterial. The premises are occupied by the charity and are very well maintained. Estimated residual values are not lower than the carrying amounts.

They are however reviewed for impairment, by the directors, in accordance with FRS 11.

Other assets are depreciated as follows :

Fixtures and equipment 25% reducing balance

2 Incoming resources

		Unrestricted £	Restricted £	Total £	2022 £
Donations					
Grants					
G75	Third Sector leader - community anchors	-	-	-	6,250
G78	European social fund - adult learning	-	-	-	7,948
G80	Covid Champions	-	-	-	25,860
G81	Tudor Trust	-	-	-	60,135
G82	Knife crime awareness	-	-	-	6,000
	Fund held for project delivery	-	-	-	11,714
G84	One Community Foundation	-	17,936	17,936	-
G85	Kirklees HAF fund	-	47,700	47,700	-
G86	Community Anchor Fund	-	15,000	15,000	-
G87	3rd Sector Leader	-	22,803	22,803	-
G88	Our space, Kirklees, capital	-	30,623	30,623	-
G89	Garfield Weston, capital	-	15,000	15,000	-
G90	Award for all, capital	-	10,000	10,000	-
G91	Clothworker Association, capital and revenue	-	37,000	37,000	-
		-	196,062	196,062	117,907
Charitable activities					
	Room hire	32,681	-	32,681	10,149
	Preschool nursery	314,457	-	314,457	281,469
	Adult learning	63,823	-	63,823	58,349
	Step up	106,302	-	106,302	87,280
		517,262	-	517,262	437,246
Others					
	British gas feed in tariff	3,001	-	3,001	-
	Miscellaneous projects and events	1,440	-	1,440	29
	Covid 19 grants	16,100	-	16,100	10,759
		20,541	-	20,541	10,788

RAVENSTHORPE COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

	Unrestricted Funds	Restricted Funds	Total	2022
	£	£	£	£
3 Expenditure				
Expenditure on:				
Charitable activities				
Room hire	-	735	735	938
Rates and water	775		775	121
Light and heat	22,778		22,778	12,137
Insurance	5,324		5,324	466
Cleaning	4,689		4,689	3,092
Repairs	11,478	11,782	23,260	9,643
Staff training	2,176		2,176	-
Staff screening	764		764	1,419
Wages	378,718	65,469	444,187	469,320
Assessors and consultants	77,905		77,905	-
Pension cost	6,011		6,011	-
Projects and activities	4,552	8,591	13,143	1,431
Nursery consumables	3,864	2,981	6,845	4,802
Donations	366		366	714
Food	14,205	8,658	22,863	1,853
Cost of living help	9,848		9,848	1,853
Sub groups and projects	-	16,296	16,296	8,290
Total	543,453	114,512	657,965	515,837

Expenditure on:				
Others				
Telephone	5,775		5,775	5,977
Postage, printing and stationery	8,748	409	9,157	949
Computer software and consumables	1,356		1,356	1,088
Membership and licence			-	2,006
Motor expenses	1,734		1,734	928
Travel expenses	68		68	797
Bank charges	199		199	214
Sundry expenses	2,744		2,744	1,487
Legal and professional	900		900	-
Independent examiner fee	700		700	700
Advertising	966		966	75
Equipment expensed	5,345	1,647	6,992	3,250
Lease of equipment			-	8,969
Profit on disposal of fixed assets			-	120
Depreciation	10,303		10,303	10,954
Total	38,839	2,056	40,895	37,273

RAVENSTHORPE COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

	£	2022 £
4 Net deficit		
This has been arrived at after charging the following		
Depreciation	10,303	10,954
Staff costs		
Salaries and wages	499,715	446,871
Social security cost	22,377	17,764
Pension costs (defined contribution)	6,011	4,686
	<u>522,092</u>	<u>464,635</u>
Key management		
Amounts paid to key management personnel	34,740	34,740
Trustees' remuneration	-	-
	<u>34,740</u>	<u>34,740</u>
None of the employees were paid more than £60,000.00		
Numbers employed		
Number of employees in charitable activities	24	23
Number of employees in administrative work	5	5
Total number of employees	<u>29</u>	<u>28</u>

5 Fixed assets

	Land and buildings £	Fittings and equipment £	Motor Van £	Total £
Cost				
1st April 2022	952,816	390,128	5,000	1,347,944
Additions	56,752	8,352	-	65,104
31st March 2023	<u>1,009,568</u>	<u>398,480</u>	<u>5,000</u>	<u>1,413,048</u>
Depreciation				
1st April 2022	-	360,080	2,188	362,268
Charge for the year	-	9,600	703	10,303
31st March 2023	<u>-</u>	<u>369,681</u>	<u>2,891</u>	<u>372,571</u>
Net book value				
31st March 2023	<u>1,009,568</u>	<u>28,799</u>	<u>2,109</u>	<u>1,040,477</u>
31st March 2022	<u>952,816</u>	<u>30,048</u>	<u>2,813</u>	<u>985,676</u>

	£	2022 £
6 Debtors		
Prepayments	-	2,375
Other debtors	8,932	6,094
	<u>8,932</u>	<u>8,469</u>
7 Creditors		
Amounts falling due within one year		
Accruals	9,976	6,924
Other creditors	7,175	4,986
	<u>17,151</u>	<u>11,909</u>

RAVENSTHORPE COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

8 Details of material funds held and movements during the current reporting period

Fund	Type	Fund balances brought forward	Income	Expenditure	Transfers to unrestricted funds	Fund balances carried forward
		£	£	£	£	£
G81	R	35,135		(35,135)		-
G84	R	-	17,936	(18,116)	180	-
G85	R	-	47,700	(34,673)		13,027
G86	R	-	15,000	(15,000)		-
G87	R	-	22,803	(13,644)		9,159
G88	R	-	30,623	0	(30,623)	-
G89	R	-	15,000	0	(15,000)	-
G90	R	-	10,000	0	(10,000)	-
G91	R	-	37,000	0	(20,811)	16,189
Restricted funds		35,135	196,062	(116,568)	(76,254)	38,375
Unrestricted funds		1,231,801	537,803	(582,292)	76,254	1,263,566
Total Funds as per balance sheet		1,266,936	733,865	(698,860)	-	1,301,941

Key

R	Restricted fund
G81	Tudor Trust
G84	One Community Foundation
G85	Kirklees HAF fund
G86	Community Anchor Fund
G87	3rd Sector Leader
G88	Our space, Kirklees, capital
G89	Garfield Weston, capital
G90	Award for all, capital
G91	Clothworker Association, capital and revenue

9 Contingent liability

Some grants have conditions regarding expenditure or timing of expenditure, which if not complied with, the donor will demand their money back. No such breach was envisaged by the trustees, at the year end.

10 Share capital

The charity is incorporated under the companies Act 2006 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member.