

Registered Company No: 3895553
Registered Charity No: 1086129

RAVENSTHORPE COMMUNITY CENTRE LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

Butt & Co.
C H A R T E R E D
C E R T I F I E D A C C O U N T A N T S

RAVENSTHORPE COMMUNITY CENTRE LIMITED
FINANCIAL STATEMENT
YEAR ENDED 31 MARCH 2021

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**RAVENSTHORPE COMMUNITY CENTRE LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021**

COMPANY INFORMATION

Limited by Guarantee	The centre is a company, limited by guarantee, without having any share capital.
Directors	Muhammed Lubsir Latif Ashfaq Hussain Ali Miss Tanzeela Ahmed
Secretary	Miss Tanzeela Ahmed
Manager	Abdul Aslam
Independent examiner	K Butt Butt & Co. Chartered Certified Accountants 18 Silk Mill Close Leeds LS16 6PW
Bankers	Barclays Bank PLC Market Place Dewsbury West Yorkshire WF13 1PS
Registered Office	24 Garden Street Ravensthorpe Dewsbury West Yorkshire WF13 3AR

RAVENSTHORPE COMMUNITY CENTRE LIMITED TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2021

The trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 March 2021.

Governance and management

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as trustees.

The trustees named on page 1 have served throughout the year except where indicated. The board of trustees meet on a regular basis to agree the strategic direction of the charity, and ensure the effective and efficient administration of the charity. The day to day operational management of the charity is delegated to the centre manager.

Appointment and induction of trustees

Any person may apply, in writing, to the charity and if approved by the board will then become a trustee. All new trustees are given appropriate charity commission publications to brief them on their legal obligations. The trustees are encouraged to attend relevant external training events where these will facilitate the undertaking of their role.

Constitution

Ravensthorpe Community Centre Limited is a company limited by guarantee, each member being liable to the extent of £1.00. The governing documents are its Memorandum and Articles of Association dated 12th December 1999. It is also registered as a charity with the Charity Commission.

Objects and policies

The objects of the charity are to improve the quality of life of residents in Ravensthorpe and surrounding areas without distinction of sex, sexual orientation, race, political, religious or other opinions, along with the Promotion of such other charitable purposes as may from time to time be determined.

Currently the charity is engaged in providing excellent childcare, adult learning and special needs for people with learning disabilities.

Risk Management

The trustees have a risk management strategy which comprises:

- an annual review of the risks the charity may face;
- the establishment of systems and procedures designed to mitigate those risks;
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

Reserves policy

The charity aims to maintain a cash balance; sufficient for its core running expenses. Reserves bridge the timing difference of cash-flows whenever the conditionality requires proof of services delivered prior to the release of funds. At present the charity relies on contractual income from room hire, nursery and adult learning to build up its reserves. Board of trustees reviews the reserves policy every three years.

Trustees responsibilities in relation to financial statement.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its surplus or deficit for the financial year. In preparing those statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make sound judgements and arrive at estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will not continue in business.

The trustees (who are also directors of Ravensthorpe Community Centre Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make sound judgements and arrive at estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant information of which the charitable company's independent examiner is unaware; and
- The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Achievements and review

- The demand for nursery provision remains strong.
- The centre continues to deliver adult learning classes throughout Kirklees, including Dewsbury Batley and Huddersfield.
- Learning disability facility is continuing, although community café is closed due to lack of customers.
- Third Sector Leaders Network (TSL) has been successful in securing the Community Learning Works contracts. RCC will partner with TSL to deliver engagement learning courses.

Performance

Key performance indicators are overall income and expenditure levels. Funds raised were higher than last year although they included grants due to Covid 19. Room hire was virtually nil due to corona lockdown and social distancing rules. The charity had a higher surplus compared to last year. Much of the work done was centred around Covid 19 effects. Provision of food both hot and cold was a priority.

The charity had a net surplus of £148,056.00 this year (Year ended 31.03.20 a surplus of £82,686.00).

On behalf of the board

Mr. M. Lubsir Latif (Director)

Date: 30 December 2021

INDEPENDENT EXAMINER'S REPORT

TO THE MEMBERS OF

RAVENSTHORPE COMMUNITY CENTRE LIMITED

YEAR ENDED 31 MARCH 2021

I report on the accounts of the company, along with the accompanying notes, for the year ended 31 March 2021.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of the Charity for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. B. F. Butt  **F.C.C.A.**

Butt & Co

Chartered Certified Accountants
18 Silk Mill Close
Leeds LS16 6PW

Dated : 30 December 2021

RAVENSTHORPE COMMUNITY CENTRE LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**

YEAR ENDED 31 MARCH 2021

	Unrestricted funds £	Restricted funds £	Total funds £	2020 Prior year funds £
Income (Note 2)				
Income from:				
Donations	-	209,249	209,249	106,845
Charitable activities	347,176	-	347,176	381,009
Other	60,152	-	60,152	25,161
Total	407,328	209,249	616,577	513,015
Expenditure (Note 3)				
Expenditure on:				
Charitable activities	302,219	116,442	418,661	357,027
Other	42,859	7,001	49,860	73,301
Total	345,078	123,443	468,521	430,328
Net Income / (expenditure)	62,250	85,806	148,056	82,686
Total funds brought forward	1,082,201	21,994	1,104,195	1,021,509
Total funds carried forward	1,144,451	107,800	1,252,251	1,104,195

RAVENSTHORPE COMMUNITY CENTRE LIMITED

BALANCE SHEET

AS AT 31 MARCH 2021

					2020
	Notes	Unrestricted funds £	Restricted income funds £	Total this year £	Total last year £
Tangible fixed assets	5	981,010	-	981,010	973,887
Current assets					
Debtors	6	313	-	313	7,459
Cash at bank and in hand		268,745	21,994	290,739	135,973
Total current assets		269,058	21,994	291,052	143,432
Creditors:					
Amounts falling due within one year	7	19,810	-	19,810	13,124
Net current assets		249,247	21,994	271,241	130,308
Total net assets		1,230,257	21,994	1,252,251	1,104,195
Funds of the Charity					
Restricted income funds		-	107,800	107,800	21,994
Unrestricted funds		1,144,451	-	1,144,451	1,082,201
Total funds	8	1,144,451	107,800	1,252,251	1,104,195

The company was entitled to exemption from audit under S 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

On behalf of all the trustees/directors

Signature: 
Name: M. L. Latif

Date: 30 December 2021

Director authenticating accounts being sent to Companies House

Signature: 
Name: A. H. Ali

Date: 30 December 2021

RAVENSTHORPE COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

1 Principal accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2016

and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

and with the Charities Act 2011.

and with the Companies Act 2006

Going concern

There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

Recognition of income

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Fund accounting

Restricted funds

These are assigned by the donor, or the terms of the appeal. They are used in accordance with the purpose specified.

Unrestricted funds

These are the accumulated surplus or deficit on the statement of the financial activities which are available for use at the discretion of the trustees, in furtherance of the objectives of the charity.

RAVENSTHORPE COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

Tangible Fixed Assets

Tangible fixed assets are stated at cost less accumulated depreciation.
Fixed assets costing less than £1,000.00 are not capitalised.

Depreciation

Depreciation is not provided for buildings on the ground that it would be immaterial. The premises are occupied by the charity and are very well maintained. Estimated residual values are not lower than the carrying amounts.
They are however reviewed for impairment, by the directors, in accordance with FRS 11.
Other assets are depreciated as follows ;

Fixtures and equipment 25% reducing balance

2 Incoming resources

	Unrestricted £	Restricted £	Total £	2020 £
Donations				
Grants				
G72 Big lottery	-	81,282	81,282	74,296
G74 KMC - do something now	-	4,500	4,500	27,549
G75 Third Sector leader - community anchors	-	71,087	71,087	5,000
G76 KMC - covid 19 - premises	35,000	-	35,000	
G77 KMC - hotmeal project	-	2,000	2,000	
G78 European social fund - adult learning	-	7,948	7,948	
G79 One Community Foundation - covid 19	-	7,432	7,432	
	<u>35,000</u>	<u>174,249</u>	<u>209,249</u>	<u>106,845</u>
Charitable activities				
Room hire	1,260	-	1,260	4,004
Course fees	-	-	-	-
Preschool nursery	265,854	-	265,854	260,247
Adult learning	24,421	-	24,421	70,089
Community café	-	-	-	-
Step up	55,641	-	55,641	46,668
	<u>347,176</u>	<u>-</u>	<u>347,176</u>	<u>381,009</u>
Others				
British gas feed in tariff	2,516	-	2,516	2,965
Miscellaneous amounts	32	-	32	22,196
Job retention scheme	57,604	-	57,604	
	<u>60,152</u>	<u>-</u>	<u>60,152</u>	<u>25,161</u>

RAVENSTHORPE COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

	Unrestricted Funds	Restricted Funds	Total	2020 £
	£	£	£	
3 Expenditure				
Expenditure on:				
Charitable activities				
Room hire	-	-	-	-
Rates and water	265	300	565	1,086
Light and heat	4,826	6,500	11,326	13,645
Insurance	720	2,550	3,270	3,467
Cleaning	524	600	1,124	5,671
Repairs and renewals	18,517		18,517	5,646
Staff training	- 0	1,886	1,886	251
Staff screening	192	284	476	56
Wages	256,720	89,403	346,123	304,519
Assessors and consultants	13,017		13,017	3,626
Pension cost	4,035		4,035	2,620
Events and activities	- 0	727	727	655
Nursery consumables	2,177	-	2,177	15,787
Food and catering	-	-	-	-
Donations	1,225	-	1,225	
Hot meal project		1,266	1,266	
Food parcels		1,667	1,667	
Nursery refurbishment		11,260	11,260	
Total	302,219	116,442	418,661	357,027
Expenditure on:				
Others				
Wages	17,370		17,370	34,741
Telephone	5,054	-	5,054	4,438
Postage, printing and stationery	192	-	192	927
Computer software and consumables	0	1,411	1,411	586
Membership and licence	528	-	528	373
Staff expenses, travel, training	-	-	-	7,076
Motor expenses	1,454	-	1,454	3,308
Bank charges	440	-	440	188
Hire of equipment	3,511	4,700	8,211	1,864
Sundry expenses	333	-	333	1,795
Legal and professional	3,150	-	3,150	7,470
Independent examiner fee	700	-	700	700
Advertising	730	890	1,620	1,097
Profit on disposal of fixed assets	-	-	-	48
Depreciation	9,398	-	9,398	8,690
Total	42,859	7,001	49,860	73,301

RAVENSTHORPE COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

	£	2020 £
4 Net deficit		
This has been arrived at after charging the following		
Depreciation	9,398	8,690
Staff costs		
Salaries and wages	358,059	326,291
Social security cost	18,452	16,595
Pension costs (defined contribution)	4,035	2,620
	<u>376,510</u>	<u>342,886</u>
Key management		
Amounts paid to key management personnel	34,746	34,746
Trustees' remuneration	-	-
	<u>34,746</u>	<u>34,746</u>
None of the employees were paid more than £60,000.00		
Numbers employed		
Number of employees in charitable activities	24	24
Number of employees in administrative work	5	5
Total number of employees	<u>29</u>	<u>29</u>

5 Fixed assets

	Land and buildings £	Fittings and equipment £	Motor Van £	Total £
Cost				
1st April 2020	947,816	368,987	-	1,316,803
Additions	5,000	6,521	5,000	16,521
Disposal				
31st March 2021	<u>952,816</u>	<u>375,508</u>	<u>5,000</u>	<u>1,333,324</u>
Depreciation				
1st April 2020	-	342,916	-	342,916
Charge for the year	-	8,148	1,250	9,398
Disposal				
31st March 2021	<u>-</u>	<u>351,064</u>	<u>1,250</u>	<u>352,314</u>
Net book value				
31st March 2021	<u>952,816</u>	<u>24,444</u>	<u>3,750</u>	<u>981,010</u>
31st March 2020	<u>947,816</u>	<u>26,071</u>	<u>-</u>	<u>973,887</u>

	£	2020 £
6 Debtors		
Debtors	313	7,459
	<u>313</u>	<u>7,459</u>
7 Creditors		
Amounts falling due within one year		
Accruals	2,618	4,882
Social security and other taxes	13,811	243
Other creditors	3,381	8,000
	<u>19,810</u>	<u>13,124</u>

RAVENSTHORPE COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

8 Details of material funds held and movements during the current reporting period

Fund	Type	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Fund balances carried forward £
G72	R	0	81,282	(49,282)		32,000.00
G74	R	16,994	4,500	(21,494)		-
G75	R	5,000	71,087	(35,287)		40,800.00
G77	R		2,000	(2,000)		-
G78	R		7,948	(7,948)		-
G79	R		7,432	(7,432)		-
		21,994	174,249	(123,443)	-	72,800
Unrestricted funds		1,082,201	442,328	(345,078)		1,179,451
Total Funds as per balance sheet		1,104,195	616,577	(468,521)	-	1,252,251

Key

R Restricted fund

G72 Big lottery - self help - arrange 7 groups

G74 Kirklees - do something - learning disability awareness

G75 Third Sector Leader - community supervising anchors grant

9 Contingent liability

Some grants have conditions regarding expenditure or timing of expenditure, which if not complied with, the donor will demand their money back. No such breach was envisaged by the trustees, at the year end.

10 Operating lease commitments

	£	2020 £
Within one year	4,440	5,343
Between one and five years	15,541	20,884