

**STEPPING STONES (AMBER VALLEY)  
COMPANY LIMITED BY GUARANTEE  
FINANCIAL STATEMENTS  
FOR  
31 MARCH 2022**

**Company Registration Number 4097879  
Charity Number 1086086**

**DERBY COMMUNITY ACCOUNTANCY SERVICE**

Babington Lodge  
128 Green Lane  
Derby

**STEPPING STONES (AMBER VALLEY)  
COMPANY LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2022**

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**STEPPING STONES (AMBER VALLEY)  
COMPANY LIMITED BY GUARANTEE**

**MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS**

**The board of trustees/directors**

M. Brown (Until August 2022)  
R. Tilston  
M. Thums  
G. Gregory  
E Blackwell

**Company secretary**

M. Brown

**Chief Executive**

E. Cheeseman

**Registered office**

Community Hall  
Ilkeston Road  
Heanor  
Derbyshire

**Independent Examiner**

Kevin Parkinson FCA  
Derby Community Accountancy Service  
Babington Lodge  
128 Green Lane  
Derby  
DE1 1RY

# **STEPPING STONES (AMBER VALLEY) COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES' ANNUAL REPORT**

### **YEAR ENDED 31 MARCH 2022**

The trustees, who are also Directors for the purposes of the Companies Act, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

#### **OBJECTIVES AND ACTIVITIES**

The objects of the charity are to promote the benefit of the inhabitants of the Amber Valley District and the neighbourhood by acting to relieve poverty and sickness, preserve good health, advance education and provide facilities in the interests of social welfare, in particular but not exclusively by the provision of a day centre.

This is in accordance with the charity's governing document, the Memorandum and Articles of Association of October 27<sup>th</sup> 2000.

#### **SUMMARY OF THE MAIN ACTIVITIES UNDERTAKEN FOR THE PUBLIC BENEFIT IN RELATION TO THESE OBJECTS**

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustees meetings.

The centre continues to offer an attractive venue for the community, providing companionship in a social setting with three course lunch and other nibbles throughout the day. The centre organises activities during the day and regular visits to places of interest outside. One indirect advantage of the centre's work is that the carers are able to take a well merited rest whilst their charges are being looked after. The improvement to the physical and emotional wellbeing of the members is difficult to measure but it is apparent to all who spend any time at the centre. Stepping stones is open to all people irrespective of race, gender or any other personal circumstances.

#### **ACHIEVEMENTS AND PERFORMANCE**

The directors are very proud of the charity's achievements during the year and would like to thank the manager and her staff for creating a happy, welcoming environment which greatly improves the lives of all those who attend. The proof of the success of the charity is demonstrated by the numbers who attend on a daily basis and that they all enjoy being there. Without the work of the charity a greater burden would be placed on social services and health service.

The charity has faced the challenge of increased costs through increases in food, wages and utility charges but has come through this relatively unscathed.

#### **HEALTH, SAFETY & HYGIENE**

We have Peninsula business services for all of our health and safety and fire safety requirements and are also there to advise us if we require any information and help with our policies and procedures. Over the year inspectors from Amber Valley Environmental Health, School Health & Safety Officers, Social services and Derbyshire County Council have visited the Centre and rated our standards highly.

# **STEPPING STONES (AMBER VALLEY) COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 MARCH 2022**

### **FUNDING**

We have had on going donations from various organisations, to help with general running of the building and food donations. We are relying a lot on funding with the loss of our shared funding from the NHS.

### **THE BOARD**

The Board has met quarterly during the year to receive reports from the centre manager and bookkeeper, and to plan the future course of the centre.

### **ACTIVITIES**

We continue to have trips in the UK and over sea's and on day outings. We have live entertainment on a regular basis, which is funded by our hamper raffle and other fund-raising activities taking place on a weekly basis. Members receive a healthy three-course meal and a small breakfast.

### **PLACEMENTS**

We continue to receive students from local schools and colleges. They receive hands-on experience in social care which is invaluable to them for their studies and future employment prospects.

### **REFFERALS/NET WORK**

We continue to cooperate with hospitals, doctors, clinics, social services, mental health, PCT, home help and other sources in the care community.

### **MEMBERS**

We continue to receive members from a wide area of Amber Valley. The centre manager visits each potential member and establishes a relationship with him/her and the family. We must report that more and more members are suffering from some form of dementia. The centre manager and staff monitor each member daily in terms of well-being so if there are any changes in their personal needs, we can meet their needs if possible and our records can be updated and kept as up to date as possible.

### **STAFFING**

The board thanks the centre manager, the staff and the volunteers for the splendid work running the centre and providing a first class service to the members.

# **STEPPING STONES (AMBER VALLEY) COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 MARCH 2022**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

Stepping Stones (Amber Valley) is based at the Community Hall, Ilkeston Road, Heanor, Derbyshire which is the company's registered office and the principal address of the charity. Stepping Stones (Amber Valley) is a company limited by guarantee and not having a share capital (company registration No. 4097879) and Registered Charity (No. 1086086).

#### **Trustee selection methods**

A skills audit has been undertaken to discover those skills which are required by the trustee body. Efforts are made to recruit trustees who meet the skill requirement from those resident or working in Amber Valley. When it is not possible to recruit trustees with the requisite skills, the Charity utilises expertise from outside Amber Valley.

#### **Risk management policy**

The trustees examine the major risks that the charity faces each financial year when preparing and updating the strategic plan. The charity has developed systems to monitor and control these risks to mitigate any impact that they may have on the charity in the future.

### **FINANCIAL REVIEW**

#### **Reserves Policy**

Eileen has recently reviewed the finances with Mark Newey (accountant) and we are going to continue to monitor the accounts regularly so we can see the effects of the price increase.

#### **Independent Examiner**

Kevin Parkinson FCA of Derby Community Accountancy Service will continue in office as independent examiner for the ensuing year.

#### **Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:  
Stepping Stones (Amber Valley)  
Community Hall  
Ilkeston Road  
Heanor  
Derbyshire  
DE75 7AG

Signed on behalf of the trustees

R.Tilston  
Trustee

Approved by the trustees on

# **STEPPING STONES (AMBER VALLEY) COMPANY LIMITED BY GUARANTEE**

## **INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS**

**YEAR ENDED 31 MARCH 2022**

### **Independent Examiner's Report to the Trustees of Stepping Stones (Amber Valley)**

I report on the accounts of the company for the year ended 31 March 2022 which are set out on pages 6 to 14.

#### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, as amended); and
- state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1 Which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Kevin Parkinson FCA  
Derby Community Accountancy Service  
Babington Lodge  
128 Green Lane  
Derby  
DE1 1RY

# STEPPING STONES (AMBER VALLEY) COMPANY LIMITED BY GUARANTEE

## STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2022

|                                       | Note | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>Year to 31<br>Mar 2022<br>£ | Total Funds<br>Year to 31<br>Mar 2021<br>£ |
|---------------------------------------|------|----------------------------|--------------------------|--------------------------------------------|--------------------------------------------|
| <b>Income from:</b>                   |      |                            |                          |                                            |                                            |
| Donations                             | 3    | 551                        | -                        | 551                                        | -                                          |
| Charitable activities                 | 4    | -                          | 30,693                   | 30,693                                     | 69,507                                     |
| Other income                          | 6    | 47,506                     | -                        | 47,506                                     | 4,553                                      |
| Investments                           | 5    | 9                          | -                        | 9                                          | 33                                         |
| <b>Total incoming</b>                 |      | <b>48,066</b>              | <b>30,693</b>            | <b>78,759</b>                              | <b>74,093</b>                              |
| <b>Expenditure on</b>                 |      |                            |                          |                                            |                                            |
| Raising funds                         |      | -                          | -                        | -                                          | -                                          |
| Charitable activities                 |      | 50,390                     | 41,449                   | 91,839                                     | 84,093                                     |
| <b>Total resources expended</b>       | 7    | <b>50,390</b>              | <b>41,449</b>            | <b>91,839</b>                              | <b>84,093</b>                              |
| <b>Net (expenditure) income</b>       |      | <b>(2,324)</b>             | <b>(10,756)</b>          | <b>(13,080)</b>                            | <b>(10,000)</b>                            |
| Transfer between funds                |      | -                          | -                        | -                                          | -                                          |
| <b>Net movement in funds</b>          |      | <b>(2,324)</b>             | <b>(10,756)</b>          | <b>(13,080)</b>                            | <b>(10,000)</b>                            |
| Funds balances at 1 April 2021        |      | 76,223                     | 68,699                   | 144,922                                    | 154,922                                    |
| <b>Funds balance at 31 March 2022</b> |      | <b>73,899</b>              | <b>57,943</b>            | <b>131,842</b>                             | <b>144,922</b>                             |

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 8 to 14 form part of these financial statements.

# STEPPING STONES (AMBER VALLEY) COMPANY LIMITED BY GUARANTEE

## BALANCE SHEET

31 MARCH 2022

|                                                       | Note | 2022<br>£             | 2021<br>£             |
|-------------------------------------------------------|------|-----------------------|-----------------------|
| <b>Fixed assets</b>                                   |      |                       |                       |
| Tangible assets                                       | 11   | 59,285                | 70,269                |
| <b>Current assets</b>                                 |      |                       |                       |
| Debtors                                               |      | -                     | -                     |
| Cash at bank and in hand                              |      | 91,572                | 88,623                |
|                                                       |      | <u>91,572</u>         | <u>88,623</u>         |
| <b>Creditors: amounts falling due within one year</b> | 12   | <u>19,015</u>         | <u>13,970</u>         |
| <b>Net current assets</b>                             |      | 72,557                | 74,653                |
| <b>Total assets less current liabilities</b>          |      | <u>131,842</u>        | <u>144,922</u>        |
| <b>Net assets</b>                                     |      | <u><u>131,842</u></u> | <u><u>144,922</u></u> |
| <b>Funds</b>                                          |      |                       |                       |
| Restricted                                            | 13   | 57,943                | 68,699                |
| Unrestricted – general reserves                       | 13   | 53,899                | 56,223                |
| – designated funds                                    | 13   | 20,000                | 20,000                |
| <b>TOTAL FUNDS</b>                                    |      | <u><u>131,842</u></u> | <u><u>144,922</u></u> |

For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved and authorised for issue by the members of the committee and are signed on their behalf by:

R Tilston  
Trustee

Date

Registration Number: 4097879

**The notes on pages 8 to 14 form part of these financial statements.**

# **STEPPING STONES (AMBER VALLEY) COMPANY LIMITED BY GUARANTEE**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **YEAR ENDED 31 MARCH 2022**

#### **1. Accounting policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

##### **Company information**

Stepping Stones (Amber Valley) is a company limited by guarantee not having a share capital. The company's registered office is Community Hall, Ilkeston Road, Heanor, Derbyshire. At the end of the year there were 5 Trustees, each of whom, under the terms of the Memorandum and Articles of Association, had undertaken to contribute the sum not exceeding £1 in the event of a winding up of the company.

#### **1.1 Accounting convention**

These accounts have been prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in Sterling which is the functional currency of the company. Monetary amounts in these financial statements are to the nearest £.

The accounts have been prepared on historical cost convention apart from freehold property that is carried at market value. The principal accounting policies adopted are set out below.

These are accounts for the year ended 31 March 2022 prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015.

#### **1.2 Going concern**

At the time of approving the accounts, the directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

#### **1.3 Charitable Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

#### **1.4 Incoming resources**

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind have been

# STEPPING STONES (AMBER VALLEY) COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 MARCH 2022

included at market value of gifts received and in assets acquired. No amounts are included in the financial statements for services donated by volunteers.

#### **1.5 Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in the support of the charitable activities.

#### **1.6 Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### **1.7 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **1.8 Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### **1.9 Financial instruments**

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

##### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

#### **1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.11 Taxation**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

# STEPPING STONES (AMBER VALLEY) COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 MARCH 2022

#### 1.12 Depreciation

Individual fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives on a reducing balance basis as follows:-

| Asset category | Annual rate |
|----------------|-------------|
| Equipment      | 25%         |
| Buildings      | 4%          |

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

#### 3. Voluntary income

|                            | Unrestricted<br>Funds | Restricted<br>Funds | Total Funds<br>Year to 31<br>Mar 2022 | Total Funds<br>Year to 31<br>Mar 2021 |
|----------------------------|-----------------------|---------------------|---------------------------------------|---------------------------------------|
|                            | £                     | £                   | £                                     | £                                     |
| Donations from individuals | 551                   | -                   | 551                                   | -                                     |
|                            | <hr/>                 | <hr/>               | <hr/>                                 | <hr/>                                 |
|                            | 551                   | -                   | 551                                   | -                                     |
|                            | <hr/>                 | <hr/>               | <hr/>                                 | <hr/>                                 |

#### 4. Incoming resources from charitable activities

|                           | Unrestricted<br>Funds | Restricted<br>Funds | Total Funds<br>Year to 31<br>Mar 2022 | Total Funds<br>Year to 31<br>Mar 2021 |
|---------------------------|-----------------------|---------------------|---------------------------------------|---------------------------------------|
|                           | £                     | £                   | £                                     | £                                     |
| <b>Grants</b>             |                       |                     |                                       |                                       |
| Derbyshire County Council | -                     | 15,549              | 15,549                                | 15,549                                |
| HM Revenue and Customs    | -                     | 15,144              | 15,144                                | 53,958                                |
|                           | <hr/>                 | <hr/>               | <hr/>                                 | <hr/>                                 |
|                           | -                     | 30,693              | 30,693                                | 69,507                                |
|                           | <hr/>                 | <hr/>               | <hr/>                                 | <hr/>                                 |

#### 5. Interest receivable

|                                         | Year to 31<br>Mar 2022 | Year to 31<br>Mar 2021 |
|-----------------------------------------|------------------------|------------------------|
|                                         | £                      | £                      |
| Bank interest receivable (unrestricted) | 9                      | 33                     |
|                                         | <hr/>                  | <hr/>                  |

# STEPPING STONES (AMBER VALLEY) COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS

**YEAR ENDED 31 MARCH 2022**

### 6. Other income (unrestricted)

|                          | Year to 31<br>Mar 2022<br>£ | Year to 31<br>Mar 2021<br>£ |
|--------------------------|-----------------------------|-----------------------------|
| Room hire                | 2,453                       | -                           |
| Catering and care income | 37,361                      | 4,553                       |
| Transport                | 7,692                       | -                           |
| Fundraising              | -                           | -                           |
| Sundry                   | -                           | -                           |
|                          | <u>47,506</u>               | <u>4,553</u>                |

### 7. Total resources expended

|                     | Basis of<br>allocation | Total Funds<br>Year to 31<br>Mar 2022<br>£ | Total Funds<br>Year to 31<br>Mar 2021<br>£ |
|---------------------|------------------------|--------------------------------------------|--------------------------------------------|
| Staff costs         | Direct                 | 53,012                                     | 57,039                                     |
| Training            | Direct                 | -                                          | -                                          |
| Rent & rates        | Direct                 | 1,500                                      | 1,500                                      |
| Heat & light        | Direct                 | 669                                        | 1,139                                      |
| Office              | Direct                 | 2,323                                      | 4,530                                      |
| Maintenance         | Direct                 | 1,152                                      | 2,526                                      |
| Depreciation        | Direct                 | 10,984                                     | 10,984                                     |
| Insurance           | Direct                 | 4,535                                      | 3,369                                      |
| Catering            | Direct                 | 7,793                                      | 419                                        |
| Transport           | Direct                 | 8,263                                      | -                                          |
| Professional fees   | Direct                 | 1,608                                      | 2,028                                      |
| Events & excursions | Direct                 | -                                          | -                                          |
| Fundraising         | Direct                 | -                                          | -                                          |
| Covid related       | Direct                 | -                                          | 559                                        |
|                     |                        | <u>91,839</u>                              | <u>84,093</u>                              |

Expenditure on charitable activities was £91,839 (2021: £84,093) of which £41,449 was restricted (2021 £80,263)

# STEPPING STONES (AMBER VALLEY) COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS

**YEAR ENDED 31 MARCH 2022**

### 8. Net (expenditure)/income

Net (expenditure)/income for the year is stated after charging/(crediting):

|                             | <b>2022</b>          | <b>2021</b>   |
|-----------------------------|----------------------|---------------|
|                             | <b>£</b>             | <b>£</b>      |
| Independent Examiner's Fees | <b>875</b>           | 875           |
| Depreciation                | <b><u>10,984</u></b> | <u>10,984</u> |

### 9. Directors and key management personnel

During the year trustees did not receive remuneration

The key management personnel of the charity consist of the trustees, the Chief Executive Officer and other members of the senior management team.

### 10. Employees

The average monthly number of persons employed during the year was

|                       | <b>Year to<br/>31 Mar 2022</b> | Year to<br>31 Mar 2021 |
|-----------------------|--------------------------------|------------------------|
|                       | <b>No</b>                      | No                     |
| Charitable activities | <b>6</b>                       | 6                      |
|                       | <b><u>6</u></b>                | <u>6</u>               |

**The aggregate payroll costs were:**

|                       | <b>Year to 31<br/>Mar 2022</b> | Year to 31<br>Mar 2021 |
|-----------------------|--------------------------------|------------------------|
|                       | <b>£</b>                       | £                      |
| Wages and salaries    | <b>53,012</b>                  | 57,039                 |
| Social security costs | <b>-</b>                       | -                      |
|                       | <b><u>53,012</u></b>           | <u>57,039</u>          |

No employee earned more than £60,000 per annum. No trustees were reimbursed for expenditure

**STEPPING STONES (AMBER VALLEY)  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2022**

**11. Tangible fixed assets**

|                         | <b>Building<br/>Extension<br/>£</b> | <b>Equipment<br/>&amp; fittings<br/>£</b> | <b>Total<br/>£</b> |
|-------------------------|-------------------------------------|-------------------------------------------|--------------------|
| <b>Cost</b>             |                                     |                                           |                    |
| At 31 March 2021        | 274,578                             | -                                         | 274,578            |
| Additions               | -                                   | -                                         | -                  |
| <b>At 31 March 2022</b> | <u>274,578</u>                      | <u>-</u>                                  | <u>274,578</u>     |
| <b>Depreciation</b>     |                                     |                                           |                    |
| At 31 March 2021        | 204,309                             | -                                         | 204,309            |
| Charge for the year     | 10,984                              | -                                         | 10,984             |
| <b>At 31 March 2022</b> | <u>215,293</u>                      | <u>-</u>                                  | <u>215,293</u>     |
| <b>Net book value</b>   |                                     |                                           |                    |
| <b>At 31 March 2022</b> | <u>59,285</u>                       | <u>-</u>                                  | <u>59,285</u>      |
| At 31 March 2021        | <u>70,269</u>                       | <u>-</u>                                  | <u>70,269</u>      |

**12. Creditors: Amounts falling due within one year**

|                              | <b>2022<br/>£</b> | <b>2021<br/>£</b> |
|------------------------------|-------------------|-------------------|
| Bank overdraft               | 1,828             | 357               |
| Trade creditors              | 2,508             | 2,509             |
| Taxation and social security | 1,072             | 1,384             |
| Deferred Income              | 13,607            | 9,720             |
|                              | <u>19,015</u>     | <u>13,970</u>     |

# STEPPING STONES (AMBER VALLEY) COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

### 13. Statement of funds

|                                        | At<br>1 April<br>2021<br>£ | Incoming<br>£ | Outgoing<br>£ | Transfers<br>£ | At<br>31 March<br>2022<br>£ |
|----------------------------------------|----------------------------|---------------|---------------|----------------|-----------------------------|
| <b>General reserve</b>                 | 56,223                     | 48,066        | (50,390)      | -              | 53,899                      |
| <b>Designated funds</b>                | 20,000                     | -             | -             | -              | 20,000                      |
| <b>Total unrestricted funds</b>        | 76,223                     | 48,066        | (50,390)      | -              | 73,899                      |
| Derbyshire County Council              | -                          | 15,549        | (15,549)      | -              | -                           |
| HM Revenue and Customs                 | -                          | 15,144        | (15,144)      | -              | -                           |
| The National Lottery<br>Community Fund | 68,699                     | -             | (10,756)      | -              | 57,943                      |
| <b>Total restricted funds</b>          | 68,699                     | 30,693        | (41,449)      | -              | 57,943                      |
| <b>Total funds</b>                     | 144,922                    | 78,759        | (91,839)      | -              | 131,842                     |

#### **RESTRICTED FUNDS**

The remaining balance of the Community Fund grant consists of fixed assets to be depreciated.

The Derbyshire County Council money was spent on wages.

The HM Revenue and Customs money was for the Job Retention Scheme.

#### **DESIGNATED FUNDS**

The designated fund is reserved to be spent on equipment and building repairs.

### 14. Analysis of net assets

|                           | Tangible<br>fixed assets<br>£ | Other<br>net assets<br>£ | Total<br>£ |
|---------------------------|-------------------------------|--------------------------|------------|
| <b>Unrestricted funds</b> |                               |                          |            |
| General reserve           | 1,342                         | 52,557                   | 53,899     |
| Designated funds          | -                             | 20,000                   | 20,000     |
| <b>Restricted funds</b>   |                               |                          |            |
| Community Fund            | 57,943                        | -                        | 57,943     |
|                           | 59,285                        | 72,557                   | 131,842    |

### 15. Related party transactions

The charity had no related party transactions that required disclosure.