

STEPPING STONES (AMBER VALLEY)

England & Wales · Charity number 1086086

Details

Status	Registered
Legal form	Charitable company
Company number	04097879
Registered	2001-04-09
Register	View on the Charity Commission register

Contact

Address	210 Nottingham Road Langley Mill Nottingham NG16 4HG
Phone	01773714903
Website	www.steppingstonesav.co.uk

Activities

Objects: TO PROMOTE THE BENEFIT OF THE INHABITANTS OF THE AMBER VALLEY DISTRICT IN THE COUNTY OF DERBYSHIRE AND THE NEIGHBOURHOOD THEREOF (HEREINAFTER CALLED "THE AREA OF BENEFIT") WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS, BY ASSOCIATING TOGETHER THE SAID INHABITANTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO RELIEVE POVERTY AND SICKNESS, TO PRESERVE AND PROTECT GOOD HEALTH AND ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR THE RECREATION AND OTHER LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE OF THE SAID INHABITANTS, IN PARTICULAR BUT NOT EXCLUSIVELY BY THE PROVISION OF A DAY CENTRE

Activities: Stepping Stones (AMBER VALLEY) is a Day Care & Community Centre situated in Heanor, Derbyshire. The Day Care Centre caters for the over 50 + age group; (i.e. Older Adult /Elderly, social, physical & psychological type conditions / illnesses. Steppings Stones has an 'open door' policy. The Centre is open Monday to Friday. All referrals welcomed from health professionals & from individuals.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Disability, The Prevention Or Relief Of Poverty
- **Who:** Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** AMBER VALLEY DISTRICT
- Derbyshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£71,813	£104,877	-	-
2024-03-31	£76,734	£98,974	-	-
2023-03-31	£90,922	£96,016	-	-
2022-03-31	£78,759	£91,839	-	-
2021-03-31	£74,093	£84,093	-	-

Trustees

Name	Role	Appointed
Grenville Gregory		2016-05-25
MARILYN BROWN		2011-12-15
MICHAEL WILLIAMS THUMS		2011-12-15
ROBIN TILSTON		

STEPPING STONES (AMBER VALLEY)

England & Wales - Charity number 1086086

Accounts

**STEPPING STONES (AMBER VALLEY)
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
FOR
31 MARCH 2025**

**Company Registration Number 4097879
Charity Number 1086086**

DERBY COMMUNITY ACCOUNTANCY SERVICE

Babington Lodge
128 Green Lane
Derby

**STEPPING STONES (AMBER VALLEY)
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

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**STEPPING STONES (AMBER VALLEY)
COMPANY LIMITED BY GUARANTEE**

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

The board of trustees/directors

R.Tilston
M. Thums
G. Gregory
E. Blackwell

Chief Executive

E.Cheeseman

Registered office

Community Hall
Ilkeston Road
Heanor
Derbyshire

Independent Examiner

Kevin Parkinson FCA
Derby Community Accountancy Service
Babington Lodge
128 Green Lane
Derby
DE1 1RY

STEPPING STONES (AMBER VALLEY) COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

The trustees, who are also Directors for the purposes of the Companies Act, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

OBJECTIVES AND ACTIVITIES

The centre continues to offer an attractive venue for the community, providing companionship in a social setting with three course lunch and other nibbles throughout the day. The centre organises activities during the day and regular visits to places of interest outside. One indirect advantage of the centre's work is that their carers are able to take a well merited rest whilst their loved ones are being well looked after. The improvement to the physical and emotional wellbeing of the members is difficult to measure but it is apparent to all who spend any time at the centre. Stepping stones is open to all people irrespective of race, gender or any other personal circumstances.

This is in accordance with the charity's governing document, the Memorandum and Articles of Association of October 27th 2000.

SUMMARY OF THE MAIN ACTIVITIES UNDERTAKEN FOR THE PUBLIC BENEFIT IN RELATION TO THESE OBJECTS

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustees meetings.

ACHIEVEMENTS AND PERFORMANCE

This year has once again highlighted the charity's strong commitment to improving the lives of those who attend the Centre. The directors remain immensely proud of the progress made and wish to thank the manager and her team for fostering a warm, welcoming environment that enhances the well-being of all members. The success of the charity is reflected in the steady attendance numbers and the continued enthusiasm of those who take part in our activities. Without the Centre's work, a far greater strain would fall on local social and health services. Despite ongoing increases in the cost of food, wages, and utilities, the charity has managed to absorb these pressures and continues to operate effectively and sustainably.

HEALTH, SAFETY & HYGIENE

Our commitment to maintaining the highest standards of health, safety, and hygiene remains unwavering. Peninsula Business Services continues to support us with all health and fire safety requirements and provides expert advice on our policies and procedures whenever needed. Throughout the year, inspections were carried out by Amber Valley Environmental Health, School Health & Safety Officers, Social Services, and Derbyshire County Council. We are pleased to report that the Centre's standards were once again rated highly.

FUNDING

Looking ahead, the charity is aiming to expand its support by opening an additional day for younger service users, in response to the closure of several local community centres.

STEPPING STONES (AMBER VALLEY) COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

THE BOARD

Throughout the year, the Board has met quarterly to review reports from the Centre Manager and Bookkeeper, monitor progress, and plan the next steps for the continued growth and sustainability of the Centre.

ACTIVITIES

Our programme of activities continues to thrive, offering members the chance to take part in UK and overseas trips, as well as local day outings.

Regular live entertainment remains a highlight, funded by our weekly hamper raffle and other ongoing fundraising efforts.

Members also enjoy a nutritious three-course meal each day, complemented by a light breakfast.

PLACEMENTS

Providing learning opportunities for local students remains an important part of our work. We continue to welcome placements from nearby schools and colleges, giving students valuable hands-on experience in social care that supports both their studies and future careers.

REFERRALS / NETWORK

Strong partnerships with hospitals, doctors, clinics, social services, mental health teams, PCT, and home help providers continue to underpin our approach. Working closely with these organisations ensures that members receive coordinated, high-quality care.

MEMBERS

The Centre continues to attract members from across the Amber Valley area. Each prospective member is visited by the Centre Manager, who establishes a personal connection with both the individual and their family to ensure their needs are fully understood.

We have seen an increase in members living with dementia, and our staff carefully monitor each person's well-being on a daily basis so that any changes can be addressed quickly and appropriately. All records are regularly reviewed and updated to maintain the highest standards of care.

STAFFING

Our success is built on the dedication and compassion of our team. The Board extends its sincere thanks to the Centre Manager, staff, and volunteers for their outstanding commitment and for delivering such an exceptional service to our members. Their hard work and teamwork continue to be the foundation of everything we do.

FINANCIAL REVIEW

Eileen has recently reviewed the finances with Mark Newey (accountant) and we are going to continue to monitor the accounts regularly so we can see the effects of the price increase.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Stepping Stones (Amber Valley) is based at the Community Hall, Ilkeston Road, Heanor, Derbyshire which is the company's registered office and the principal address of the charity.

STEPPING STONES (AMBER VALLEY) COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

Stepping Stones (Amber Valley) is a company limited by guarantee and not having a share capital (company registration No. 4097879) and Registered Charity (No. 1086086).

Trustee selection methods

A skills audit has been undertaken to discover those skills which are required by the trustee body. Efforts are made to recruit trustees who meet the skill requirement from those resident or working in Amber Valley. When it is not possible to recruit trustees with the requisite skills, the Charity utilises expertise from outside Amber Valley.

Risk management policy

The trustees examine the major risks that the charity faces each financial year when preparing and updating the strategic plan. The charity has developed systems to monitor and control these risks to mitigate any impact that they may have on the charity in the future.

FINANCIAL REVIEW

Reserves Policy

Eileen has recently reviewed the finances with Mark Newey (accountant) and we are going to continue to monitor the accounts regularly so we can see the effects of the price increase.

Independent Examiner

Kevin Parkinson FCA of Derby Community Accountancy Service will continue in office as independent examiner for the ensuing year.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:
Stepping Stones (Amber Valley)
Community Hall
Ilkeston Road
Heanor
Derbyshire
DE75 7AG

Signed on behalf of the trustees

R.Tilston
Trustee

Approved by the trustees on

STEPPING STONES (AMBER VALLEY) COMPANY LIMITED BY GUARANTEE

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS

YEAR ENDED 31 MARCH 2025

Independent Examiner's Report to the Trustees of Stepping Stones (Amber Valley)

I report on the accounts of the company for the year ended 31 March 2025 which are set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, as amended); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 Which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Kevin Parkinson FCA
Derby Community Accountancy Service
Babington Lodge
128 Green Lane
Derby
DE1 1RY

STEPPING STONES (AMBER VALLEY) COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2025 £	Total Funds Year to 31 Mar 2024 £
Income from:					
Donations	3	1,485	-	1,485	282
Charitable activities	4	-	-	-	2,500
Other income	6	69,348	-	69,348	72,777
Investments	5	980	-	980	1,175
Total incoming		71,813	-	71,813	76,734
Expenditure on					
Raising funds		-	-	-	-
Charitable activities		104,877	-	104,877	98,974
Total resources expended	7	104,877	-	104,877	98,974
Net (expenditure) income		(33,064)	-	(33,064)	(22,240)
Transfer between funds		36,431	(36,431)	-	-
Net movement in funds		3,367	(36,431)	(33,064)	(22,240)
Funds balances at 1 April 2024		68,077	36,431	104,508	126,748
Funds balance at 31 March 2025		71,444	-	71,444	104,508

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 8 to 14 form part of these financial statements.

STEPPING STONES (AMBER VALLEY) COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

31 MARCH 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	11	26,333	37,317
Current assets			
Debtors	12	-	-
Cash at bank and in hand		57,709	79,847
		<u>57,709</u>	<u>79,847</u>
Creditors: amounts falling due within one year	13	<u>12,598</u>	<u>12,656</u>
Net current assets		45,111	67,191
Total assets less current liabilities		<u>71,444</u>	<u>104,508</u>
Net assets		<u><u>71,444</u></u>	<u><u>104,508</u></u>
Funds			
Restricted	14	-	36,431
Unrestricted – general reserves	14	51,444	48,077
– designated funds	14	20,000	20,000
TOTAL FUNDS		<u><u>71,444</u></u>	<u><u>104,508</u></u>

For the year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved and authorised for issue by the members of the committee and are signed on their behalf by:

R Tilston
Trustee

Date

Registration Number: 4097879

The notes on pages 8 to 14 form part of these financial statements.

STEPPING STONES (AMBER VALLEY) COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Company information

Stepping Stones (Amber Valley) is a company limited by guarantee not having a share capital. The company's registered office is Community Hall, Ilkeston Road, Heanor, Derbyshire. At the end of the year there were 4 Trustees, each of whom, under the terms of the Memorandum and Articles of Association, had undertaken to contribute the sum not exceeding £1 in the event of a winding up of the company.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in Sterling which is the functional currency of the company. Monetary amounts in these financial statements to the nearest £.

The accounts have been prepared on historical cost convention apart from freehold property that is carried at market value. The principal accounting policies adopted are set out below.

These are accounts for the year ended 31 March 2025 prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015.

1.2 Going concern

At the time of approving the accounts, the directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

1.4 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind have been

STEPPING STONES (AMBER VALLEY) COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

included at market value of gifts received and in assets acquired. No amounts are included in the financial statements for services donated by volunteers.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in the support of the charitable activities.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Financial instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Taxation

The charity is exempt from tax on income and gains falling with section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

STEPPING STONES (AMBER VALLEY) COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

1.12 Depreciation

Individual fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives on a reducing balance basis as follows:-

Asset category	Annual rate
Equipment	25%
Buildings	4%

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

3. Voluntary income

	Unrestricted Funds	Restricted Funds	Total Funds Year to 31 Mar 2025	Total Funds Year to 31 Mar 2024
	£	£	£	£
Donations from individuals	1,485	-	1,485	282
	<u>1,485</u>	<u>-</u>	<u>1,485</u>	<u>282</u>

4. Incoming resources from charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds Year to 31 Mar 2025	Total Funds Year to 31 Mar 2024
	£	£	£	£
Grants				
Foundation Derbyshire	-	-	-	2,000
Amber Valley CVS	-	-	-	500
	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,500</u>

5. Interest receivable

	Year to 31 Mar 2025	Year to 31 Mar 2024
	£	£
Bank interest receivable (unrestricted)	<u>980</u>	<u>1,175</u>

STEPPING STONES (AMBER VALLEY) COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

6. Other income (unrestricted)

	Year to 31 Mar 2025	Year to 31 Mar 2024
	£	£
Room hire	8,040	8,945
Catering and care income	53,950	54,231
Transport	6,620	8,025
Fundraising	-	-
Sundry	738	1,576
	<u>69,348</u>	<u>72,777</u>

7. Total resources expended

	Basis of allocation	Total Funds Year to 31 Mar 2025 £	Total Funds Year to 31 Mar 2024 £
Staff costs	Direct	59,421	55,298
Training	Direct	-	-
Rent & rates	Direct	1,500	1,500
Heat & light	Direct	6,858	2,680
Office	Direct	1,344	2,194
Maintenance	Direct	62	-
Depreciation	Direct	10,984	10,984
Insurance	Direct	6,435	5,891
Catering	Direct	8,371	7,143
Transport	Direct	7,050	9,245
Professional fees	Direct	1,839	1,895
Sundry	Direct	927	1,887
Fundraising	Direct	86	257
		<u>104,877</u>	<u>98,974</u>

Expenditure on charitable activities was £104,877 (2024: £98,974) of which £0 was restricted (2024 £12,756)

STEPPING STONES (AMBER VALLEY) COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

8. Net (expenditure)/income

Net (expenditure)/income for the year is stated after charging/(crediting):

	2025	2024
	£	£
Independent Examiner's Fees	875	875
Depreciation	<u>10,984</u>	<u>10,984</u>

9. Directors and key management personnel

During the year trustees did not receive remuneration

The key management personnel of the charity consist of the trustees, the Chief Executive Officer and other members of the senior management team.

10. Employees

The average monthly number of persons employed during the year was

	Year to 31 Mar 2025	Year to 31 Mar 2024
	No	No
Charitable activities	5	5
	<u>5</u>	<u>5</u>

The aggregate payroll costs were:

	Year to 31 Mar 2025	Year to 31 Mar 2024
	£	£
Wages and salaries	59,421	55,298
Social security costs	-	-
	<u>59,421</u>	<u>55,298</u>

No employee earned more than £60,000 per annum. No trustees were reimbursed for expenditure

**STEPPING STONES (AMBER VALLEY)
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

11. Tangible fixed assets

	Building Extension £	Equipment & fittings £	Total £
Cost			
At 31 March 2024	274,578	-	274,578
Additions	-	-	-
At 31 March 2025	<u>274,578</u>	<u>-</u>	<u>274,578</u>
Depreciation			
At 31 March 2024	237,261	-	237,261
Charge for the year	10,984	-	10,984
At 31 March 2025	<u>248,245</u>	<u>-</u>	<u>248,245</u>
Net book value			
At 31 March 2025	<u>26,333</u>	<u>-</u>	<u>26,333</u>
At 31 March 2024	<u>37,317</u>	<u>-</u>	<u>37,317</u>

12. Debtors

	2025 £	2024 £
Sundry debtors	-	-
	<u>-</u>	<u>-</u>

13. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	1,375	1,375
Taxation and social security	1,503	1,295
Salaries	-	266
Deferred Income	9,720	9,720
	<u>12,598</u>	<u>12,656</u>

STEPPING STONES (AMBER VALLEY) COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

14. Statement of funds

	At 1 April 2024 £	Incoming £	Outgoing £	Transfers £	At 31 March 2025 £
General reserve	48,077	71,813	(104,877)	36,431	51,444
Designated funds	20,000	-	-	-	20,000
Total unrestricted funds	<u>68,077</u>	<u>71,813</u>	<u>(104,877)</u>	<u>36,431</u>	<u>71,444</u>
 The National Lottery Community Fund	 36,431	 -	 -	 (36,431)	 -
Total restricted funds	<u>36,431</u>	<u>-</u>	<u>-</u>	<u>(36,431)</u>	<u>-</u>
Total funds	<u><u>104,508</u></u>	<u><u>71,813</u></u>	<u><u>(104,877)</u></u>	<u><u>-</u></u>	<u><u>71,444</u></u>

RESTRICTED FUNDS

The remaining balance of the Community Fund grant consists of fixed assets to be depreciated.

DESIGNATED FUNDS

The designated fund is reserved to be spent on equipment and building repairs.

15. Analysis of net assets

	Tangible fixed assets	Other net assets	Total
Unrestricted funds			
	£	£	£
General reserve	26,333	25,111	51,444
Designated funds	-	20,000	20,000
 Restricted funds	 -	 -	 -
	<u>26,333</u>	<u>45,111</u>	<u>71,444</u>

16. Related party transactions

The charity had no related party transactions that required disclosure.

STEPPING STONES (AMBER VALLEY)

England & Wales - Charity number 1086086

Accounts

**STEPPING STONES (AMBER VALLEY)
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
FOR
31 MARCH 2024**

**Company Registration Number 4097879
Charity Number 1086086**

DERBY COMMUNITY ACCOUNTANCY SERVICE

Babington Lodge
128 Green Lane
Derby

**STEPPING STONES (AMBER VALLEY)
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

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**STEPPING STONES (AMBER VALLEY)
COMPANY LIMITED BY GUARANTEE**

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

The board of trustees/directors

R.Tilston
M. Thums
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E. Blackwell

Chief Executive

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Registered office

Community Hall
Ilkeston Road
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128 Green Lane
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STEPPING STONES (AMBER VALLEY) COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

The trustees, who are also Directors for the purposes of the Companies Act, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

OBJECTIVES AND ACTIVITIES

The centre continues to offer an attractive venue for the community, providing companionship in a social setting with three course lunch and other nibbles throughout the day. The centre organises activities during the day and regular visits to places of interest outside. One indirect advantage of the centre's work is that their carers are able to take a well merited rest whilst their loved ones are being well looked after. The improvement to the physical and emotional wellbeing of the members is difficult to measure but it is apparent to all who spend any time at the centre. Stepping stones is open to all people irrespective of race, gender or any other personal circumstances.

This is in accordance with the charity's governing document, the Memorandum and Articles of Association of October 27th 2000.

SUMMARY OF THE MAIN ACTIVITIES UNDERTAKEN FOR THE PUBLIC BENEFIT IN RELATION TO THESE OBJECTS

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustees meetings.

ACHIEVEMENTS AND PERFORMANCE

The directors are very proud of the charity's achievements during the year and would like to thank the manager and her staff for creating a happy, welcoming environment which greatly improves the lives of all those who attend. The proof of the success of the charity is demonstrated by the numbers who attend on a daily basis and that they all enjoy being there. Without the work of the charity a greater burden would be placed on social services and health service.

The charity has faced the challenge of increased costs through increases in food, wages and utility charges but has come through this relatively unscathed.

HEALTH, SAFETY & HYGIENE

We have Peninsula business services for all of our health and safety and fire safety requirements and are also there to advise us if we require any information and help with our policies and procedures.

Over the year inspectors from Amber Valley Environmental Health, School Health & Safety Officers, Social services and Derbyshire County Council have visited the Centre and rated our standards highly.

STEPPING STONES (AMBER VALLEY) COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

FUNDING

We want to open another day for the younger people owing to the closure of their community centres.

THE BOARD

The Board has met quarterly during the year to receive reports from the centre manager and bookkeeper, and to plan the future course of the centre.

ACTIVITIES

We continue to have trips in the UK and over sea's and on day outings.

Live entertainment on a regular basis, which is funded by our hamper raffle and other fund-raising activities taking place on a weekly basis.

Members receive a healthy three-course meal and a small breakfast.

PLACEMENTS

We continue to receive students from local schools and colleges. They receive hands-on experience in social care which is invaluable to them for their studies and future employment prospects.

REFFERALS/NET WORK

We continue to cooperate with hospitals, doctors, clinics, social services, mental health, PCT, home help and other sources in the care community.

MEMBERS

We continue to receive members from a wide area of Amber Valley. The centre manager visits each potential member and establishes a relationship with him/her and the family. We must report that more and more members are suffering from some form of dementia. The centre manager and staff monitor each member daily in terms of well-being so if there are any changes in their personal needs, we can meet their needs if possible and our records can be updated and kept as up to date as possible.

STAFFING

The board thanks the centre manager, the staff and the volunteers for the splendid work running the centre and providing a first class service to the members.

FINANCIAL REVIEW

Eileen has recently reviewed the finances with Mark Newey (accountant) and we are going to continue to monitor the accounts regularly so we can see the effects of the price increase.

STEPPING STONES (AMBER VALLEY) COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Stepping Stones (Amber Valley) is based at the Community Hall, Ilkeston Road, Heanor, Derbyshire which is the company's registered office and the principal address of the charity. Stepping Stones (Amber Valley) is a company limited by guarantee and not having a share capital (company registration No. 4097879) and Registered Charity (No. 1086086).

Trustee selection methods

A skills audit has been undertaken to discover those skills which are required by the trustee body. Efforts are made to recruit trustees who meet the skill requirement from those resident or working in Amber Valley. When it is not possible to recruit trustees with the requisite skills, the Charity utilises expertise from outside Amber Valley.

Risk management policy

The trustees examine the major risks that the charity faces each financial year when preparing and updating the strategic plan. The charity has developed systems to monitor and control these risks to mitigate any impact that they may have on the charity in the future.

FINANCIAL REVIEW

Reserves Policy

Eileen has recently reviewed the finances with Mark Newey (accountant) and we are going to continue to monitor the accounts regularly so we can see the effects of the price increase.

Independent Examiner

Kevin Parkinson FCA of Derby Community Accountancy Service will continue in office as independent examiner for the ensuing year.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:
Stepping Stones (Amber Valley)
Community Hall
Ilkeston Road
Heanor
Derbyshire
DE75 7AG

Signed on behalf of the trustees

R.Tilston
Trustee

Approved by the trustees on

STEPPING STONES (AMBER VALLEY) COMPANY LIMITED BY GUARANTEE

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS

YEAR ENDED 31 MARCH 2024

Independent Examiner's Report to the Trustees of Stepping Stones (Amber Valley)

I report on the accounts of the company for the year ended 31 March 2024 which are set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, as amended); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 Which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Kevin Parkinson FCA
Derby Community Accountancy Service
Babington Lodge
128 Green Lane
Derby
DE1 1RY

STEPPING STONES (AMBER VALLEY) COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2024

		Unrestricted Funds	Restricted Funds	Total Funds Year to 31 Mar 2024	Total Funds Year to 31 Mar 2023
	Note	£	£	£	£
Income from:					
Donations	3	282	-	282	454
Charitable activities	4	500	2,000	2,500	15,549
Other income	6	72,777	-	72,777	74,610
Investments	5	1,175	-	1,175	309
Total incoming		<u>74,734</u>	<u>2,000</u>	<u>76,734</u>	<u>90,922</u>
Expenditure on					
Raising funds		-	-	-	-
Charitable activities		86,218	12,756	98,974	96,016
Total resources expended	7	<u>86,218</u>	<u>12,756</u>	<u>98,974</u>	<u>96,016</u>
Net (expenditure) income		(11,484)	(10,756)	(22,240)	(5,094)
Transfer between funds		-	-	-	-
Net movement in funds		(11,484)	(10,756)	(22,240)	(5,094)
Funds balances at 1 April 2023		79,561	47,187	126,748	131,842
Funds balance at 31 March 2024		<u>68,077</u>	<u>36,431</u>	<u>104,508</u>	<u>126,748</u>

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 8 to 14 form part of these financial statements.

STEPPING STONES (AMBER VALLEY) COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

31 MARCH 2024

	Note	2024	2023
		£	£
Fixed assets			
Tangible assets	11	37,317	48,301
Current assets			
Debtors	12	-	1,300
Cash at bank and in hand		79,847	89,377
		<u>79,847</u>	<u>90,677</u>
Creditors: amounts falling due within one year	13	<u>12,656</u>	<u>12,230</u>
Net current assets		<u>67,191</u>	<u>78,447</u>
Total assets less current liabilities		<u>104,508</u>	<u>126,748</u>
Net assets		<u><u>104,508</u></u>	<u><u>126,748</u></u>
Funds			
Restricted	14	36,431	47,187
Unrestricted – general reserves	14	48,077	59,561
– designated funds	14	20,000	20,000
TOTAL FUNDS		<u><u>104,508</u></u>	<u><u>126,748</u></u>

For the year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved and authorised for issue by the members of the committee and are signed on their behalf by:

R Tilston
Trustee

Date

Registration Number: 4097879

The notes on pages 8 to 14 form part of these financial statements.

STEPPING STONES (AMBER VALLEY) COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Company information

Stepping Stones (Amber Valley) is a company limited by guarantee not having a share capital. The company's registered office is Community Hall, Ilkeston Road, Heanor, Derbyshire. At the end of the year there were 4 Trustees, each of whom, under the terms of the Memorandum and Articles of Association, had undertaken to contribute the sum not exceeding £1 in the event of a winding up of the company.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in Sterling which is the functional currency of the company. Monetary amounts in these financial statements to the nearest £.

The accounts have been prepared on historical cost convention apart from freehold property that is carried at market value. The principal accounting policies adopted are set out below.

These are accounts for the year ended 31 March 2024 prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015.

1.2 Going concern

At the time of approving the accounts, the directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

1.4 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind have been

STEPPING STONES (AMBER VALLEY) COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

included at market value of gifts received and in assets acquired. No amounts are included in the financial statements for services donated by volunteers.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in the support of the charitable activities.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Financial instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Taxation

The charity is exempt from tax on income and gains falling with section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

STEPPING STONES (AMBER VALLEY) COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

1.12 Depreciation

Individual fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives on a reducing balance basis as follows:-

Asset category	Annual rate
Equipment	25%
Buildings	4%

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

3. Voluntary income

	Unrestricted Funds	Restricted Funds	Total Funds Year to 31 Mar 2024	Total Funds Year to 31 Mar 2023
	£	£	£	£
Donations from individuals	282	-	282	454
	282	-	282	454

4. Incoming resources from charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds Year to 31 Mar 2024	Total Funds Year to 31 Mar 2023
	£	£	£	£
Grants				
Derbyshire County Council	-	-	-	15,549
Foundation Derbyshire	-	2,000	2,000	-
Amber Valley CVS	500	-	500	-
	500	2,000	2,500	15,549

5. Interest receivable

	Year to 31 Mar 2024	Year to 31 Mar 2023
	£	£
Bank interest receivable (unrestricted)	1,175	309

STEPPING STONES (AMBER VALLEY) COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

6. Other income (unrestricted)

	Year to 31 Mar 2024	Year to 31 Mar 2023
	£	£
Room hire	8,945	5,195
Catering and care income	54,231	58,662
Transport	8,025	9,620
Fundraising	-	-
Sundry	1,576	1,133
	<u>72,777</u>	<u>74,610</u>

7. Total resources expended

	Basis of allocation	Total Funds Year to 31 Mar 2024 £	Total Funds Year to 31 Mar 2023 £
Staff costs	Direct	55,298	51,346
Training	Direct	-	-
Rent & rates	Direct	1,500	1,500
Heat & light	Direct	2,680	2,559
Office	Direct	2,194	2,420
Maintenance	Direct	-	1,132
Depreciation	Direct	10,984	10,984
Insurance	Direct	5,891	5,455
Catering	Direct	7,143	7,435
Transport	Direct	9,245	10,321
Professional fees	Direct	1,895	1,891
Sundry	Direct	1,887	973
Fundraising	Direct	257	-
		<u>98,974</u>	<u>96,016</u>

Expenditure on charitable activities was £98,974 (2023: £96,016) of which £12,756 was restricted (2023 £26,305)

STEPPING STONES (AMBER VALLEY) COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

8. Net (expenditure)/income

Net (expenditure)/income for the year is stated after charging/(crediting):

	2024	2023
	£	£
Independent Examiner's Fees	875	875
Depreciation	<u>10,984</u>	<u>10,984</u>

9. Directors and key management personnel

During the year trustees did not receive remuneration

The key management personnel of the charity consist of the trustees, the Chief Executive Officer and other members of the senior management team.

10. Employees

The average monthly number of persons employed during the year was

	Year to 31 Mar 2024	Year to 31 Mar 2023
	No	No
Charitable activities	5	6
	<u>5</u>	<u>6</u>

The aggregate payroll costs were:

	Year to 31 Mar 2024	Year to 31 Mar 2023
	£	£
Wages and salaries	55,298	51,346
Social security costs	-	-
	<u>55,298</u>	<u>51,346</u>

No employee earned more than £60,000 per annum. No trustees were reimbursed for expenditure

**STEPPING STONES (AMBER VALLEY)
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

11. Tangible fixed assets

	Building Extension £	Equipment & fittings £	Total £
Cost			
At 31 March 2023	274,578	-	274,578
Additions	-	-	-
At 31 March 2024	<u>274,578</u>	<u>-</u>	<u>274,578</u>
Depreciation			
At 31 March 2023	226,277	-	226,277
Charge for the year	10,984	-	10,984
At 31 March 2024	<u>237,261</u>	<u>-</u>	<u>237,261</u>
Net book value			
At 31 March 2024	<u>37,317</u>	<u>-</u>	<u>37,317</u>
At 31 March 2023	<u>48,301</u>	<u>-</u>	<u>48,301</u>

12. Debtors

	2024 £	2023 £
Sundry debtors	-	1,300
	<u>-</u>	<u>1,300</u>

13. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	1,375	1,375
Taxation and social security	1,295	1,135
Salaries	266	-
Deferred Income	9,720	9,720
	<u>12,656</u>	<u>12,230</u>

STEPPING STONES (AMBER VALLEY) COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

14. Statement of funds

	At 1 April 2023 £	Incoming £	Outgoing £	Transfers £	At 31 March 2024 £
General reserve	59,561	74,734	(86,218)	-	48,077
Designated funds	20,000	-	-	-	20,000
Total unrestricted funds	79,561	74,734	(86,218)	-	68,077
Foundation Derbyshire	-	2,000	(2,000)	-	-
The National Lottery Community Fund	47,187	-	(10,756)	-	36,431
Total restricted funds	47,187	2,000	(12,756)	-	36,431
Total funds	126,748	76,734	(98,974)	-	104,508

RESTRICTED FUNDS

The remaining balance of the Community Fund grant consists of fixed assets to be depreciated.

The Foundation Derbyshire money was spent on wages.

DESIGNATED FUNDS

The designated fund is reserved to be spent on equipment and building repairs.

15. Analysis of net assets

	Tangible fixed assets £	Other net assets £	Total £
Unrestricted funds			
General reserve	886	47,191	48,077
Designated funds	-	20,000	20,000
Restricted funds			
Community Fund	36,431	-	36,431
	37,317	67,191	104,508

16. Related party transactions

The charity had no related party transactions that required disclosure.

STEPPING STONES (AMBER VALLEY)

England & Wales - Charity number 1086086

Accounts

**STEPPING STONES (AMBER VALLEY)
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
FOR
31 MARCH 2023**

**Company Registration Number 4097879
Charity Number 1086086**

DERBY COMMUNITY ACCOUNTANCY SERVICE

Babington Lodge
128 Green Lane
Derby

**STEPPING STONES (AMBER VALLEY)
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

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**STEPPING STONES (AMBER VALLEY)
COMPANY LIMITED BY GUARANTEE**

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

The board of trustees/directors

M. Brown (Until August 2022)
R. Tilston
M. Thums
G. Gregory
E. Blackwell

Company secretary

M. Brown

Chief Executive

E. Cheeseman

Registered office

Community Hall
Ilkeston Road
Heanor
Derbyshire

Independent Examiner

Kevin Parkinson FCA
Derby Community Accountancy Service
Babington Lodge
128 Green Lane
Derby
DE1 1RY

STEPPING STONES (AMBER VALLEY) COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

The trustees, who are also Directors for the purposes of the Companies Act, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

OBJECTIVES AND ACTIVITIES

The objects of the charity are to promote the benefit of the inhabitants of the Amber Valley District and the neighbourhood by acting to relieve poverty and sickness, preserve good health, advance education and provide facilities in the interests of social welfare, in particular but not exclusively by the provision of a day centre.

This is in accordance with the charity's governing document, the Memorandum and Articles of Association of October 27th 2000.

SUMMARY OF THE MAIN ACTIVITIES UNDERTAKEN FOR THE PUBLIC BENEFIT IN RELATION TO THESE OBJECTS

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustees meetings.

The centre continues to offer an attractive venue for the community, providing companionship in a social setting with three course lunch and other nibbles throughout the day. The centre organises activities during the day and regular visits to places of interest outside. One indirect advantage of the centre's work is that the carers are able to take a well merited rest whilst their charges are being looked after. The improvement to the physical and emotional wellbeing of the members is difficult to measure but it is apparent to all who spend any time at the centre. Stepping stones is open to all people irrespective of race, gender or any other personal circumstances.

ACHIEVEMENTS AND PERFORMANCE

The directors are very proud of the charity's achievements during the year and would like to thank the manager and her staff for creating a happy, welcoming environment which greatly improves the lives of all those who attend. The proof of the success of the charity is demonstrated by the numbers who attend on a daily basis and that they all enjoy being there. Without the work of the charity a greater burden would be placed on social services and health service.

The charity has faced the challenge of increased costs through increases in food, wages and utility charges but has come through this relatively unscathed.

HEALTH, SAFETY & HYGIENE

We have Peninsula business services for all of our health and safety and fire safety requirements and are also there to advise us if we require any information and help with our policies and procedures. Over the year inspectors from Amber Valley Environmental Health, School Health & Safety Officers, Social services and Derbyshire County Council have visited the Centre and rated our standards highly.

STEPPING STONES (AMBER VALLEY) COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

FUNDING

We have had on going donations from various organisations, to help with general running of the building and food donations. We are relying a lot on funding with the loss of our shared funding from the NHS.

THE BOARD

The Board has met quarterly during the year to receive reports from the centre manager and bookkeeper, and to plan the future course of the centre.

ACTIVITIES

We continue to have trips in the UK and over sea's and on day outings. We have live entertainment on a regular basis, which is funded by our hamper raffle and other fund-raising activities taking place on a weekly basis. Members receive a healthy three-course meal and a small breakfast.

Our activities during the year were:

Easter Party
Singer every month
Talks
Afternoon Tea
Trips out
Children Singing
Christmas Party
Bingo
Quizzes
Fund raising
Veterans night
Trips such as to the Cairngorms

PLACEMENTS

We continue to receive students from local schools and colleges. They receive hands-on experience in social care which is invaluable to them for their studies and future employment prospects.

REFFERALS/NET WORK

We continue to cooperate with hospitals, doctors, clinics, social services, mental health, CCG, home help and other sources in the care community.

MEMBERS

We continue to receive members from a wide area of Amber Valley. The centre manager visits each potential member and establishes a relationship with him/her and the family. We must report that more and more members are suffering from some form of dementia. The centre manager and

STEPPING STONES (AMBER VALLEY) COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

staff monitor each member daily in terms of well-being so if there are any changes in their personal needs, we can meet their needs if possible and our records can be updated and kept as up to date as possible.

STAFFING

The board thanks the centre manager, the staff and the volunteers for the splendid work running the centre and providing a first class service to the members.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Stepping Stones (Amber Valley) is based at the Community Hall, Ilkeston Road, Heanor, Derbyshire which is the company's registered office and the principal address of the charity. Stepping Stones (Amber Valley) is a company limited by guarantee and not having a share capital (company registration No. 4097879) and Registered Charity (No. 1086086).

Trustee selection methods

A skills audit has been undertaken to discover those skills which are required by the trustee body. Efforts are made to recruit trustees who meet the skill requirement from those resident or working in Amber Valley. When it is not possible to recruit trustees with the requisite skills, the Charity utilises expertise from outside Amber Valley.

Risk management policy

The trustees examine the major risks that the charity faces each financial year when preparing and updating the strategic plan. The charity has developed systems to monitor and control these risks to mitigate any impact that they may have on the charity in the future.

FINANCIAL REVIEW

Reserves Policy

Eileen has recently reviewed the finances with Mark Newey (accountant) and we are going to continue to monitor the accounts regularly so we can see the effects of the price increase.

Independent Examiner

Kevin Parkinson FCA of Derby Community Accountancy Service will continue in office as independent examiner for the ensuing year.

**STEPPING STONES (AMBER VALLEY)
COMPANY LIMITED BY GUARANTEE**

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:
Stepping Stones (Amber Valley)
Community Hall
Ilkeston Road
Heanor
Derbyshire
DE75 7AG

Signed on behalf of the trustees

R.Tilston
Trustee

Approved by the trustees on

STEPPING STONES (AMBER VALLEY) COMPANY LIMITED BY GUARANTEE

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS

YEAR ENDED 31 MARCH 2023

Independent Examiner's Report to the Trustees of Stepping Stones (Amber Valley)

I report on the accounts of the company for the year ended 31 March 2023 which are set out on pages 7 to 15.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, as amended); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 Which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Kevin Parkinson FCA
Derby Community Accountancy Service
Babington Lodge
128 Green Lane
Derby
DE1 1RY

STEPPING STONES (AMBER VALLEY) COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2023 £	Total Funds Year to 31 Mar 2022 £
Income from:					
Donations	3	454	-	454	551
Charitable activities	4	-	15,549	15,549	30,693
Other income	6	74,610	-	74,610	47,506
Investments	5	309	-	309	9
Total incoming		<u>75,373</u>	<u>15,549</u>	<u>90,922</u>	<u>78,759</u>
Expenditure on					
Raising funds		-	-	-	-
Charitable activities		<u>69,711</u>	<u>26,305</u>	<u>96,016</u>	<u>91,839</u>
Total resources expended	7	<u>69,711</u>	<u>26,305</u>	<u>96,016</u>	<u>91,839</u>
Net (expenditure) income		5,662	(10,756)	(5,094)	(13,080)
Transfer between funds		-	-	-	-
Net movement in funds		<u>5,662</u>	<u>(10,756)</u>	<u>(5,094)</u>	<u>(13,080)</u>
Funds balances at 1 April 2022		73,899	57,943	131,842	144,922
Funds balance at 31 March 2023		<u>79,561</u>	<u>47,187</u>	<u>126,748</u>	<u>131,842</u>

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 9 to 15 form part of these financial statements.

STEPPING STONES (AMBER VALLEY) COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	11	48,301	59,285
Current assets			
Debtors	12	1,300	-
Cash at bank and in hand		89,377	91,572
		<u>90,677</u>	<u>91,572</u>
Creditors: amounts falling due within one year	13	<u>12,230</u>	<u>19,015</u>
Net current assets		<u>78,447</u>	<u>72,557</u>
Total assets less current liabilities		<u>126,748</u>	<u>131,842</u>
Net assets		<u><u>126,748</u></u>	<u><u>131,842</u></u>
Funds			
Restricted	14	47,187	57,943
Unrestricted – general reserves	14	59,561	53,899
– designated funds	14	20,000	20,000
TOTAL FUNDS		<u><u>126,748</u></u>	<u><u>131,842</u></u>

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved and authorised for issue by the members of the committee and are signed on their behalf by:

R Tilston
Trustee

Date

Registration Number: 4097879

The notes on pages 9 to 15 form part of these financial statements.

STEPPING STONES (AMBER VALLEY) COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Company information

Stepping Stones (Amber Valley) is a company limited by guarantee not having a share capital. The company's registered office is Community Hall, Ilkeston Road, Heanor, Derbyshire. At the end of the year there were 4 Trustees, each of whom, under the terms of the Memorandum and Articles of Association, had undertaken to contribute the sum not exceeding £1 in the event of a winding up of the company.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in Sterling which is the functional currency of the company. Monetary amounts in these financial statements to the nearest £.

The accounts have been prepared on historical cost convention apart from freehold property that is carried at market value. The principal accounting policies adopted are set out below.

These are accounts for the year ended 31 March 2023 prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015.

1.2 Going concern

At the time of approving the accounts, the directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

1.4 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind have been

STEPPING STONES (AMBER VALLEY) COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

included at market value of gifts received and in assets acquired. No amounts are included in the financial statements for services donated by volunteers.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in the support of the charitable activities.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Financial instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

STEPPING STONES (AMBER VALLEY) COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

1.12 Depreciation

Individual fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives on a reducing balance basis as follows:-

Asset category	Annual rate
Equipment	25%
Buildings	4%

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

3. Voluntary income

	Unrestricted Funds	Restricted Funds	Total Funds Year to 31 Mar 2023	Total Funds Year to 31 Mar 2022
	£	£	£	£
Donations from individuals	454	-	454	551
	454	-	551	551

4. Incoming resources from charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds Year to 31 Mar 2023	Total Funds Year to 31 Mar 2022
	£	£	£	£
Grants				
Derbyshire County Council	-	15,549	15,549	15,549
HM Revenue and Customs	-	-	-	15,144
	-	15,549	15,549	30,693

5. Interest receivable

	Year to 31 Mar 2023	Year to 31 Mar 2022
	£	£
Bank interest receivable (unrestricted)	309	9

STEPPING STONES (AMBER VALLEY) COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

6. Other income (unrestricted)

	Year to 31 Mar 2023	Year to 31 Mar 2022
	£	£
Room hire	5,195	2,453
Catering and care income	58,662	37,361
Transport	9,620	7,692
Fundraising	-	-
Sundry	1,133	-
	<u>74,610</u>	<u>47,506</u>

7. Total resources expended

	Basis of allocation	Total Funds Year to 31 Mar 2023 £	Total Funds Year to 31 Mar 2022 £
Staff costs	Direct	51,346	53,012
Training	Direct	-	-
Rent & rates	Direct	1,500	1,500
Heat & light	Direct	2,559	669
Office	Direct	2,420	2,323
Maintenance	Direct	1,132	1,152
Depreciation	Direct	10,984	10,984
Insurance	Direct	5,455	4,535
Catering	Direct	7,435	7,793
Transport	Direct	10,321	8,263
Professional fees	Direct	1,891	1,608
Events & excursions	Direct	973	-
Fundraising	Direct	-	-
		<u>96,016</u>	<u>91,839</u>

Expenditure on charitable activities was £96,016 (2022: £91,839) of which £26,305 was restricted (2022 £41,449)

STEPPING STONES (AMBER VALLEY) COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

8. Net (expenditure)/income

Net (expenditure)/income for the year is stated after charging/(crediting):

	2023	2022
	£	£
Independent Examiner's Fees	875	875
Depreciation	<u>10,984</u>	<u>10,984</u>

9. Directors and key management personnel

During the year trustees did not receive remuneration

The key management personnel of the charity consist of the trustees, the Chief Executive Officer and other members of the senior management team.

10. Employees

The average monthly number of persons employed during the year was

	Year to 31 Mar 2023	Year to 31 Mar 2022
	No	No
Charitable activities	5	6
	<u>5</u>	<u>6</u>

The aggregate payroll costs were:

	Year to 31 Mar 2023	Year to 31 Mar 2022
	£	£
Wages and salaries	51,346	53,012
Social security costs	-	-
	<u>51,346</u>	<u>53,012</u>

No employee earned more than £60,000 per annum. No trustees were reimbursed for expenditure

**STEPPING STONES (AMBER VALLEY)
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

11. Tangible fixed assets

	Building Extension £	Equipment & fittings £	Total £
Cost			
At 31 March 2022	274,578	-	274,578
Additions	-	-	-
At 31 March 2023	<u>274,578</u>	<u>-</u>	<u>274,578</u>
Depreciation			
At 31 March 2022	215,293	-	215,293
Charge for the year	10,984	-	10,984
At 31 March 2023	<u>226,277</u>	<u>-</u>	<u>226,277</u>
Net book value			
At 31 March 2023	<u>48,301</u>	<u>-</u>	<u>48,301</u>
At 31 March 2022	<u>59,285</u>	<u>-</u>	<u>59,285</u>

12. Debtors

	2023 £	2022 £
Sundry debtors	1,300	-
	<u>1,300</u>	<u>-</u>

13. Creditors: Amounts falling due within one year

	2023 £	2022 £
Bank overdraft	-	1,828
Trade creditors	1,375	2,508
Taxation and social security	1,135	1,072
Deferred Income	9,720	13,607
	<u>12,230</u>	<u>19,015</u>

STEPPING STONES (AMBER VALLEY) COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

14. Statement of funds

	At 1 April 2022 £	Incoming £	Outgoing £	Transfers £	At 31 March 2023 £
General reserve	53,899	75,373	(69,711)	-	59,561
Designated funds	20,000	-	-	-	20,000
Total unrestricted funds	73,899	75,373	(69,711)	-	79,561
Derbyshire County Council	-	15,549	(15,549)	-	-
The National Lottery					
Community Fund	57,943	-	(10,756)	-	47,187
Total restricted funds	57,943	15,549	(26,305)	-	47,187
Total funds	131,842	90,922	(96,016)	-	126,748

RESTRICTED FUNDS

The remaining balance of the Community Fund grant consists of fixed assets to be depreciated.

The Derbyshire County Council money was spent on wages.

DESIGNATED FUNDS

The designated fund is reserved to be spent on equipment and building repairs.

15. Analysis of net assets

	Tangible fixed assets	Other net assets	Total
Unrestricted funds			
	£	£	£
General reserve	1,114	58,447	59,561
Designated funds	-	20,000	20,000
Restricted funds			
Community Fund	47,187	-	47,187
	48,301	78,447	126,748

16. Related party transactions

The charity had no related party transactions that required disclosure.

STEPPING STONES (AMBER VALLEY)

England & Wales - Charity number 1086086

Accounts

**STEPPING STONES (AMBER VALLEY)
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
FOR
31 MARCH 2022**

**Company Registration Number 4097879
Charity Number 1086086**

DERBY COMMUNITY ACCOUNTANCY SERVICE

Babington Lodge
128 Green Lane
Derby

**STEPPING STONES (AMBER VALLEY)
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

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**STEPPING STONES (AMBER VALLEY)
COMPANY LIMITED BY GUARANTEE**

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

The board of trustees/directors

M. Brown (Until August 2022)
R. Tilston
M. Thums
G. Gregory
E Blackwell

Company secretary

M. Brown

Chief Executive

E. Cheeseman

Registered office

Community Hall
Ilkeston Road
Heanor
Derbyshire

Independent Examiner

Kevin Parkinson FCA
Derby Community Accountancy Service
Babington Lodge
128 Green Lane
Derby
DE1 1RY

STEPPING STONES (AMBER VALLEY) COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

The trustees, who are also Directors for the purposes of the Companies Act, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

OBJECTIVES AND ACTIVITIES

The objects of the charity are to promote the benefit of the inhabitants of the Amber Valley District and the neighbourhood by acting to relieve poverty and sickness, preserve good health, advance education and provide facilities in the interests of social welfare, in particular but not exclusively by the provision of a day centre.

This is in accordance with the charity's governing document, the Memorandum and Articles of Association of October 27th 2000.

SUMMARY OF THE MAIN ACTIVITIES UNDERTAKEN FOR THE PUBLIC BENEFIT IN RELATION TO THESE OBJECTS

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustees meetings.

The centre continues to offer an attractive venue for the community, providing companionship in a social setting with three course lunch and other nibbles throughout the day. The centre organises activities during the day and regular visits to places of interest outside. One indirect advantage of the centre's work is that the carers are able to take a well merited rest whilst their charges are being looked after. The improvement to the physical and emotional wellbeing of the members is difficult to measure but it is apparent to all who spend any time at the centre. Stepping stones is open to all people irrespective of race, gender or any other personal circumstances.

ACHIEVEMENTS AND PERFORMANCE

The directors are very proud of the charity's achievements during the year and would like to thank the manager and her staff for creating a happy, welcoming environment which greatly improves the lives of all those who attend. The proof of the success of the charity is demonstrated by the numbers who attend on a daily basis and that they all enjoy being there. Without the work of the charity a greater burden would be placed on social services and health service.

The charity has faced the challenge of increased costs through increases in food, wages and utility charges but has come through this relatively unscathed.

HEALTH, SAFETY & HYGIENE

We have Peninsula business services for all of our health and safety and fire safety requirements and are also there to advise us if we require any information and help with our policies and procedures. Over the year inspectors from Amber Valley Environmental Health, School Health & Safety Officers, Social services and Derbyshire County Council have visited the Centre and rated our standards highly.

STEPPING STONES (AMBER VALLEY) COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

FUNDING

We have had on going donations from various organisations, to help with general running of the building and food donations. We are relying a lot on funding with the loss of our shared funding from the NHS.

THE BOARD

The Board has met quarterly during the year to receive reports from the centre manager and bookkeeper, and to plan the future course of the centre.

ACTIVITIES

We continue to have trips in the UK and over sea's and on day outings. We have live entertainment on a regular basis, which is funded by our hamper raffle and other fund-raising activities taking place on a weekly basis. Members receive a healthy three-course meal and a small breakfast.

PLACEMENTS

We continue to receive students from local schools and colleges. They receive hands-on experience in social care which is invaluable to them for their studies and future employment prospects.

REFFERALS/NET WORK

We continue to cooperate with hospitals, doctors, clinics, social services, mental health, PCT, home help and other sources in the care community.

MEMBERS

We continue to receive members from a wide area of Amber Valley. The centre manager visits each potential member and establishes a relationship with him/her and the family. We must report that more and more members are suffering from some form of dementia. The centre manager and staff monitor each member daily in terms of well-being so if there are any changes in their personal needs, we can meet their needs if possible and our records can be updated and kept as up to date as possible.

STAFFING

The board thanks the centre manager, the staff and the volunteers for the splendid work running the centre and providing a first class service to the members.

STEPPING STONES (AMBER VALLEY) COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Stepping Stones (Amber Valley) is based at the Community Hall, Ilkeston Road, Heanor, Derbyshire which is the company's registered office and the principal address of the charity. Stepping Stones (Amber Valley) is a company limited by guarantee and not having a share capital (company registration No. 4097879) and Registered Charity (No. 1086086).

Trustee selection methods

A skills audit has been undertaken to discover those skills which are required by the trustee body. Efforts are made to recruit trustees who meet the skill requirement from those resident or working in Amber Valley. When it is not possible to recruit trustees with the requisite skills, the Charity utilises expertise from outside Amber Valley.

Risk management policy

The trustees examine the major risks that the charity faces each financial year when preparing and updating the strategic plan. The charity has developed systems to monitor and control these risks to mitigate any impact that they may have on the charity in the future.

FINANCIAL REVIEW

Reserves Policy

Eileen has recently reviewed the finances with Mark Newey (accountant) and we are going to continue to monitor the accounts regularly so we can see the effects of the price increase.

Independent Examiner

Kevin Parkinson FCA of Derby Community Accountancy Service will continue in office as independent examiner for the ensuing year.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:
Stepping Stones (Amber Valley)
Community Hall
Ilkeston Road
Heanor
Derbyshire
DE75 7AG

Signed on behalf of the trustees

R.Tilston
Trustee

Approved by the trustees on

STEPPING STONES (AMBER VALLEY) COMPANY LIMITED BY GUARANTEE

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS

YEAR ENDED 31 MARCH 2022

Independent Examiner's Report to the Trustees of Stepping Stones (Amber Valley)

I report on the accounts of the company for the year ended 31 March 2022 which are set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, as amended); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 Which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Kevin Parkinson FCA
Derby Community Accountancy Service
Babington Lodge
128 Green Lane
Derby
DE1 1RY

STEPPING STONES (AMBER VALLEY) COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2022 £	Total Funds Year to 31 Mar 2021 £
Income from:					
Donations	3	551	-	551	-
Charitable activities	4	-	30,693	30,693	69,507
Other income	6	47,506	-	47,506	4,553
Investments	5	9	-	9	33
Total incoming		48,066	30,693	78,759	74,093
Expenditure on					
Raising funds		-	-	-	-
Charitable activities		50,390	41,449	91,839	84,093
Total resources expended	7	50,390	41,449	91,839	84,093
Net (expenditure) income		(2,324)	(10,756)	(13,080)	(10,000)
Transfer between funds		-	-	-	-
Net movement in funds		(2,324)	(10,756)	(13,080)	(10,000)
Funds balances at 1 April 2021		76,223	68,699	144,922	154,922
Funds balance at 31 March 2022		73,899	57,943	131,842	144,922

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 8 to 14 form part of these financial statements.

STEPPING STONES (AMBER VALLEY) COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	11	59,285	70,269
Current assets			
Debtors		-	-
Cash at bank and in hand		91,572	88,623
		<u>91,572</u>	<u>88,623</u>
Creditors: amounts falling due within one year	12	<u>19,015</u>	<u>13,970</u>
Net current assets		72,557	74,653
Total assets less current liabilities		<u>131,842</u>	<u>144,922</u>
Net assets		<u><u>131,842</u></u>	<u><u>144,922</u></u>
Funds			
Restricted	13	57,943	68,699
Unrestricted – general reserves	13	53,899	56,223
– designated funds	13	20,000	20,000
TOTAL FUNDS		<u><u>131,842</u></u>	<u><u>144,922</u></u>

For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved and authorised for issue by the members of the committee and are signed on their behalf by:

R Tilston
Trustee

Date

Registration Number: 4097879

The notes on pages 8 to 14 form part of these financial statements.

STEPPING STONES (AMBER VALLEY) COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Company information

Stepping Stones (Amber Valley) is a company limited by guarantee not having a share capital. The company's registered office is Community Hall, Ilkeston Road, Heanor, Derbyshire. At the end of the year there were 5 Trustees, each of whom, under the terms of the Memorandum and Articles of Association, had undertaken to contribute the sum not exceeding £1 in the event of a winding up of the company.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in Sterling which is the functional currency of the company. Monetary amounts in these financial statements are to the nearest £.

The accounts have been prepared on historical cost convention apart from freehold property that is carried at market value. The principal accounting policies adopted are set out below.

These are accounts for the year ended 31 March 2022 prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015.

1.2 Going concern

At the time of approving the accounts, the directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

1.4 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind have been

STEPPING STONES (AMBER VALLEY) COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

included at market value of gifts received and in assets acquired. No amounts are included in the financial statements for services donated by volunteers.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in the support of the charitable activities.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Financial instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Taxation

The charity is exempt from tax on income and gains falling with section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

STEPPING STONES (AMBER VALLEY) COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

1.12 Depreciation

Individual fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives on a reducing balance basis as follows:-

Asset category	Annual rate
Equipment	25%
Buildings	4%

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

3. Voluntary income

	Unrestricted Funds	Restricted Funds	Total Funds Year to 31 Mar 2022	Total Funds Year to 31 Mar 2021
	£	£	£	£
Donations from individuals	551	-	551	-
	551	-	551	-

4. Incoming resources from charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds Year to 31 Mar 2022	Total Funds Year to 31 Mar 2021
	£	£	£	£
Grants				
Derbyshire County Council	-	15,549	15,549	15,549
HM Revenue and Customs	-	15,144	15,144	53,958
	-	30,693	30,693	69,507

5. Interest receivable

	Year to 31 Mar 2022	Year to 31 Mar 2021
	£	£
Bank interest receivable (unrestricted)	9	33

STEPPING STONES (AMBER VALLEY) COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

6. Other income (unrestricted)

	Year to 31 Mar 2022 £	Year to 31 Mar 2021 £
Room hire	2,453	-
Catering and care income	37,361	4,553
Transport	7,692	-
Fundraising	-	-
Sundry	-	-
	<u>47,506</u>	<u>4,553</u>

7. Total resources expended

	Basis of allocation	Total Funds Year to 31 Mar 2022 £	Total Funds Year to 31 Mar 2021 £
Staff costs	Direct	53,012	57,039
Training	Direct	-	-
Rent & rates	Direct	1,500	1,500
Heat & light	Direct	669	1,139
Office	Direct	2,323	4,530
Maintenance	Direct	1,152	2,526
Depreciation	Direct	10,984	10,984
Insurance	Direct	4,535	3,369
Catering	Direct	7,793	419
Transport	Direct	8,263	-
Professional fees	Direct	1,608	2,028
Events & excursions	Direct	-	-
Fundraising	Direct	-	-
Covid related	Direct	-	559
		<u>91,839</u>	<u>84,093</u>

Expenditure on charitable activities was £91,839 (2021: £84,093) of which £41,449 was restricted (2021 £80,263)

STEPPING STONES (AMBER VALLEY) COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

8. Net (expenditure)/income

Net (expenditure)/income for the year is stated after charging/(crediting):

	2022	2021
	£	£
Independent Examiner's Fees	875	875
Depreciation	<u>10,984</u>	<u>10,984</u>

9. Directors and key management personnel

During the year trustees did not receive remuneration

The key management personnel of the charity consist of the trustees, the Chief Executive Officer and other members of the senior management team.

10. Employees

The average monthly number of persons employed during the year was

	Year to 31 Mar 2022	Year to 31 Mar 2021
	No	No
Charitable activities	6	6
	<u>6</u>	<u>6</u>

The aggregate payroll costs were:

	Year to 31 Mar 2022	Year to 31 Mar 2021
	£	£
Wages and salaries	53,012	57,039
Social security costs	-	-
	<u>53,012</u>	<u>57,039</u>

No employee earned more than £60,000 per annum. No trustees were reimbursed for expenditure

**STEPPING STONES (AMBER VALLEY)
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

11. Tangible fixed assets

	Building Extension £	Equipment & fittings £	Total £
Cost			
At 31 March 2021	274,578	-	274,578
Additions	-	-	-
At 31 March 2022	<u>274,578</u>	<u>-</u>	<u>274,578</u>
Depreciation			
At 31 March 2021	204,309	-	204,309
Charge for the year	10,984	-	10,984
At 31 March 2022	<u>215,293</u>	<u>-</u>	<u>215,293</u>
Net book value			
At 31 March 2022	<u>59,285</u>	<u>-</u>	<u>59,285</u>
At 31 March 2021	<u>70,269</u>	<u>-</u>	<u>70,269</u>

12. Creditors: Amounts falling due within one year

	2022 £	2021 £
Bank overdraft	1,828	357
Trade creditors	2,508	2,509
Taxation and social security	1,072	1,384
Deferred Income	13,607	9,720
	<u>19,015</u>	<u>13,970</u>

STEPPING STONES (AMBER VALLEY) COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

13. Statement of funds

	At 1 April 2021 £	Incoming £	Outgoing £	Transfers £	At 31 March 2022 £
General reserve	56,223	48,066	(50,390)	-	53,899
Designated funds	20,000	-	-	-	20,000
Total unrestricted funds	76,223	48,066	(50,390)	-	73,899
Derbyshire County Council	-	15,549	(15,549)	-	-
HM Revenue and Customs	-	15,144	(15,144)	-	-
The National Lottery Community Fund	68,699	-	(10,756)	-	57,943
Total restricted funds	68,699	30,693	(41,449)	-	57,943
Total funds	144,922	78,759	(91,839)	-	131,842

RESTRICTED FUNDS

The remaining balance of the Community Fund grant consists of fixed assets to be depreciated.

The Derbyshire County Council money was spent on wages.

The HM Revenue and Customs money was for the Job Retention Scheme.

DESIGNATED FUNDS

The designated fund is reserved to be spent on equipment and building repairs.

14. Analysis of net assets

	Tangible fixed assets £	Other net assets £	Total £
Unrestricted funds			
General reserve	1,342	52,557	53,899
Designated funds	-	20,000	20,000
Restricted funds			
Community Fund	57,943	-	57,943
	59,285	72,557	131,842

15. Related party transactions

The charity had no related party transactions that required disclosure.

STEPPING STONES (AMBER VALLEY)

England & Wales - Charity number 1086086

Accounts

**STEPPING STONES (AMBER VALLEY)
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
FOR
31 MARCH 2021**

**Company Registration Number 4097879
Charity Number 1086086**

DERBY COMMUNITY ACCOUNTANCY SERVICE

Babington Lodge
128 Green Lane
Derby

**STEPPING STONES (AMBER VALLEY)
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

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Independent Examiner's report	4
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Notes to the financial statements	7-14

**STEPPING STONES (AMBER VALLEY)
COMPANY LIMITED BY GUARANTEE**

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

The board of trustees/directors

M. Brown
R. Tilston
M. Thums
G. Gregory
E Blackwell

Company secretary

M. Brown

Chief Executive

E. Cheeseman

Registered office

Community Hall
Ilkeston Road
Heanor
Derbyshire

Independent Examiner

Kevin Parkinson FCA
Derby Community Accountancy Service
Babington Lodge
128 Green Lane
Derby
DE1 1RY

STEPPING STONES (AMBER VALLEY) COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

The trustees, who are also Directors for the purposes of the Companies Act, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

OBJECTIVES AND ACTIVITIES

The objects of the charity are to promote the benefit of the inhabitants of the Amber Valley District and the neighbourhood by acting to relieve poverty and sickness, preserve good health, advance education and provide facilities in the interests of social welfare, in particular but not exclusively by the provision of a day centre.

This is in accordance with the charity's governing document, the Memorandum and Articles of Association of October 27th 2000.

SUMMARY OF THE MAIN ACTIVITIES UNDERTAKEN FOR THE PUBLIC BENEFIT IN RELATION TO THESE OBJECTS

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustees meetings.

The centre continues to offer an attractive venue for the community, providing companionship in a social setting with three course lunch and other nibbles throughout the day. The centre organises activities during the day and regular visits to places of interest outside. One indirect advantage of the centre's work is that the carers are able to take a well merited rest whilst their charges are being looked after. The improvement to the physical and emotional wellbeing of the members is difficult to measure but it is apparent to all who spend any time at the centre. Stepping stones is open to all people irrespective of race, gender or any other personal circumstances.

ACHIEVEMENTS AND PERFORMANCE

Because of COVID-19 Stepping Stones wasn't open as usual in 2020 in fact we were closed on March 23rd 2020 till 14th June 2021 but we were still able to help and support our members outside of Stepping Stones through various things we did, these include;

Going to churches to collect food parcels, these parcels included things like Soup, Pasta, Rice and a variety of tinned food, we would then drive and deliver these parcels to the elderly and vulnerable.

Phoning lots of the elderly and vulnerable for check up's during these times, we felt as this was important to do as Stepping Stones for many is a place for social contact, with not being open we worried that many would feel the effects of a lack of social contact, many were glad for the checkup, as well as phone calls we also visited many too, we asked if we could provide any food shopping for them as well

For Stepping Stones we felt as this was a good time to decorate the building since nobody was in, with the free space and time we gave the place a deep clean, shampooing all the carpets, washing all the tables, chairs etc. Even going as far to improve the outside of Stepps too with maintaining the garden, having some small trees cut for some extra space. We even built a smoking hut for the smokers.

STEPPING STONES (AMBER VALLEY) COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Stepping Stones (Amber Valley) is based at the Community Hall, Ilkeston Road, Heanor, Derbyshire which is the company's registered office and the principal address of the charity. Stepping Stones (Amber Valley) is a company limited by guarantee and not having a share capital (company registration No. 4097879) and Registered Charity (No. 1086086).

Trustee selection methods

A skills audit has been undertaken to discover those skills which are required by the trustee body. Efforts are made to recruit trustees who meet the skill requirement from those resident or working in Amber Valley. When it is not possible to recruit trustees with the requisite skills, the Charity utilises expertise from outside Amber Valley.

Risk management policy

The trustees examine the major risks that the charity faces each financial year when preparing and updating the strategic plan. The charity has developed systems to monitor and control these risks to mitigate any impact that they may have on the charity in the future.

FINANCIAL REVIEW

Reserves Policy

Eileen has recently reviewed the finances with Mark Newey (accountant) and we are going to continue to monitor the accounts regularly so we can see the effects of the price increase.

Independent Examiner

Kevin Parkinson FCA of Derby Community Accountancy Service will continue in office as independent examiner for the ensuing year.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:
Stepping Stones (Amber Valley)
Community Hall
Ilkeston Road
Heanor
Derbyshire
DE75 7AG

Signed on behalf of the trustees

R.Tilston
Trustee

Approved by the trustees on

STEPPING STONES (AMBER VALLEY) COMPANY LIMITED BY GUARANTEE

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS

YEAR ENDED 31 MARCH 2021

Independent Examiner's Report to the Trustees of Stepping Stones (Amber Valley)

I report on the accounts of the company for the year ended 31 March 2021 which are set out on pages 5 to 14.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, as amended); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 Which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Kevin Parkinson FCA
Derby Community Accountancy Service
Babington Lodge
128 Green Lane
Derby
DE1 1RY

STEPPING STONES (AMBER VALLEY) COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2021 £	Total Funds Year to 31 Mar 2020 £
Income from:					
Donations	3	-	-	-	2,681
Charitable activities	4	-	69,507	69,507	15,549
Other income	6	4,553	-	4,553	103,226
Investments	5	33	-	33	171
Total incoming		4,586	69,507	74,093	121,627
Expenditure on					
Raising funds		-	-	-	731
Charitable activities		3,830	80,263	84,093	115,674
Total resources expended	7	3,830	80,263	84,093	116,405
Net (expenditure) income		756	(10,756)	(10,000)	5,222
Transfer between funds		-	-	-	-
Net movement in funds		756	(10,756)	(10,000)	5,222
Funds balances at 1 April 2020		75,467	79,455	154,922	149,700
Funds balance at 31 March 2021		76,223	68,699	144,922	154,922

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 7 to 14 form part of these financial statements.

STEPPING STONES (AMBER VALLEY) COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

31 MARCH 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	11	70,269	81,252
Current assets			
Debtors		-	-
Cash at bank and in hand		88,623	78,091
		<u>88,623</u>	<u>78,091</u>
Creditors: amounts falling due within one year	12	<u>13,970</u>	<u>4,421</u>
Net current assets		<u>74,653</u>	<u>73,670</u>
Total assets less current liabilities		<u>144,922</u>	<u>154,922</u>
Net assets		<u><u>144,922</u></u>	<u><u>154,922</u></u>
Funds			
Restricted	13	68,699	79,455
Unrestricted – general reserves	13	56,223	55,467
– designated funds	13	20,000	20,000
TOTAL FUNDS		<u><u>144,922</u></u>	<u><u>154,922</u></u>

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved and authorised for issue by the members of the committee and are signed on their behalf by:

R Tilston
Trustee

Date

Registration Number: 4097879

The notes on pages 7 to 14 form part of these financial statements.

STEPPING STONES (AMBER VALLEY) COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Company information

Stepping Stones (Amber Valley) is a company limited by guarantee not having a share capital. The company's registered office is Community Hall, Ilkeston Road, Heanor, Derbyshire. At the end of the year there were 5 Trustees, each of whom, under the terms of the Memorandum and Articles of Association, had undertaken to contribute the sum not exceeding £1 in the event of a winding up of the company.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in Sterling which is the functional currency of the company. Monetary amounts in these financial statements are to the nearest £.

The accounts have been prepared on historical cost convention apart from freehold property that is carried at market value. The principal accounting policies adopted are set out below.

These are accounts for the year ended 31 March 2021 prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015.

1.2 Going concern

At the time of approving the accounts, the directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

1.4 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind have been

STEPPING STONES (AMBER VALLEY) COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

included at market value of gifts received and in assets acquired. No amounts are included in the financial statements for services donated by volunteers.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in the support of the charitable activities.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Financial instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Taxation

The charity is exempt from tax on income and gains falling with section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

STEPPING STONES (AMBER VALLEY) COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

1.12 Depreciation

Individual fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives on a reducing balance basis as follows:-

Asset category	Annual rate
Equipment	25%
Buildings	4%

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

3. Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2021 £	Total Funds Year to 31 Mar 2020 £
Donations from individuals	-	-	-	2,681
	-	-	-	2,681

4. Incoming resources from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2021 £	Total Funds Year to 31 Mar 2020 £
Grants				
Derbyshire County Council	-	15,549	15,549	15,549
HM Revenue and Customs	-	53,958	53,958	-
	-	69,507	69,507	15,549

5. Interest receivable

	Year to 31 Mar 2021 £	Year to 31 Mar 2020 £
Bank interest receivable (unrestricted)	33	171

STEPPING STONES (AMBER VALLEY) COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

6. Other income (unrestricted)

	Year to 31 Mar 2021 £	Year to 31 Mar 2020 £
Room hire	-	5,196
Catering and care income	4,553	73,925
Transport	-	21,273
Fundraising	-	2,832
Sundry	-	-
	<u>4,553</u>	<u>103,226</u>

7. Total resources expended

	Basis of allocation	Total Funds Year to 31 Mar 2021 £	Total Funds Year to 31 Mar 2020 £
Staff costs	Direct	57,039	69,847
Training	Direct	-	103
Rent & rates	Direct	1,500	1,500
Heat & light	Direct	1,139	2,313
Office	Direct	4,530	3,150
Maintenance	Direct	2,526	2,349
Depreciation	Direct	10,984	10,984
Insurance	Direct	3,369	3,300
Catering	Direct	419	9,360
Transport	Direct	-	11,073
Professional fees	Direct	2,028	1,695
Events & excursions	Direct	-	-
Fundraising	Direct	-	731
Covid related	Direct	559	-
		<u>84,093</u>	<u>116,405</u>

Expenditure on charitable activities was £84,093 (2020: £115,674) of which £80,263 was restricted (2020 £29,222)

STEPPING STONES (AMBER VALLEY) COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

8. Net (expenditure)/income

Net (expenditure)/income for the year is stated after charging/(crediting):

	2021	2020
	£	£
Independent Examiner's Fees	875	875
Depreciation	<u>10,984</u>	<u>10,984</u>

9. Directors and key management personnel

During the year trustees did not receive remuneration

The key management personnel of the charity consist of the trustees, the Chief Executive Officer and other members of the senior management team.

10. Employees

The average monthly number of persons employed during the year was

	Year to 31 Mar 2021	Year to 31 Mar 2020
	No	No
Charitable activities	6	6
	<u>6</u>	<u>6</u>

The aggregate payroll costs were:

	Year to 31 Mar 2021	Year to 31 Mar 2020
	£	£
Wages and salaries	57,039	69,847
Social security costs	-	-
	<u>57,039</u>	<u>69,847</u>

No employee earned more than £60,000 per annum. No trustees were reimbursed for expenditure

**STEPPING STONES (AMBER VALLEY)
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

11. Tangible fixed assets

	Building Extension £	Equipment & fittings £	Total £
Cost			
At 31 March 2020	274,578	-	274,578
Additions	-	-	-
At 31 March 2021	<u>274,578</u>	<u>-</u>	<u>274,578</u>
Depreciation			
At 31 March 2020	193,325	-	193,325
Charge for the year	10,984	-	10,984
At 31 March 2021	<u>204,309</u>	<u>-</u>	<u>204,309</u>
Net book value			
At 31 March 2021	<u>70,269</u>	<u>-</u>	<u>70,269</u>
At 31 March 2020	<u>81,252</u>	<u>-</u>	<u>81,252</u>

12. Creditors: Amounts falling due within one year

	2021 £	2020 £
Bank overdraft	357	527
Trade creditors	2,509	2,508
Taxation and social security	1,384	1,386
Deferred Income	9,720	-
	<u>13,970</u>	<u>4,421</u>

STEPPING STONES (AMBER VALLEY) COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

13. Statement of funds

	At 1 April 2020 £	Incoming £	Outgoing £	Transfers £	At 31 March 2021 £
General reserve	55,467	4,586	(3,830)	-	56,223
Designated funds	20,000	-	-	-	20,000
Total unrestricted funds	75,467	4,586	(3,830)	-	76,223
Derbyshire County Council	-	15,549	(15,549)	-	-
HM Revenue and Customs	-	53,958	(53,958)	-	-
The National Lottery Community Fund	79,455	-	(10,756)	-	68,699
Total restricted funds	79,455	69,507	(80,263)	-	68,699
Total funds	154,922	74,093	(84,093)	-	144,922

RESTRICTED FUNDS

The remaining balance of the Community Fund grant consists of fixed assets to be depreciated.

The Derbyshire County Council money was spent on wages.

The HM Revenue and Customs money was for the Job Retention Scheme.

DESIGNATED FUNDS

The designated fund is reserved to be spent on equipment and building repairs.

14. Analysis of net assets

	Tangible fixed assets £	Other net assets £	Total £
Unrestricted funds			
General reserve	1,570	54,653	56,223
Designated funds	-	20,000	20,000
Restricted funds			
Community Fund	68,699	-	68,699
	70,269	74,653	144,922

**STEPPING STONES (AMBER VALLEY)
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

15. Related party transactions

The charity had no related party transactions that required disclosure.