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**RABBI BZ BLAU MEMORIAL FUND LIMITED**  
(A company limited by guarantee)

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**UNAUDITED**

**DIRECTORS/TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 2024**

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**RABBI BZ BLAU MEMORIAL FUND LIMITED**  
(A company limited by guarantee)

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**RABBI BZ BLAU MEMORIAL FUND LIMITED**  
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS DIRECTORS/TRUSTEES AND  
ADVISERS  
FOR THE YEAR ENDED 31 MAY 2024**

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<b>Directors/Trustees</b>	N.C. Blau, Chairman M.N. Lipschitz E. Schlesinger
<b>Company registered number</b>	04015054
<b>Charity registered number</b>	1086054
<b>Registered office</b>	34 Braydon Road London N16 6QB
<b>Accountants</b>	Wolffe Accountancy Services Ltd 34 Braydon Road London N16 6QB
<b>Bankers</b>	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4TA

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**RABBI BZ BLAU MEMORIAL FUND LIMITED**  
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**DIRECTORS/TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MAY 2024**

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The Directors/Trustees present their annual report together with the financial statements of the Company for the 1 June 2023 to 31 May 2024. The Annual report serves the purposes of both a Directors/Trustees' report and a directors' report under company law. The Directors/Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

### **Objectives and activities**

#### **● Policies and objectives**

The charitable company is constituted as a company limited by guarantee and is therefore governed by a Memorandum and Articles of Association. The objects of the charitable company are:-

1. The relief of poverty amongst elderly or persons in conditions of need, hardship and distress.
2. The advancement of religion.
3. The advancement of education.
4. To promote any charitable purpose for the benefit of the community.

They are carried out by means of providing grants to charitable institutions.

In setting objectives and planning for activities, the Directors/Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

### **Achievements and performance**

#### **● Main achievements of the Company**

The transactions and financial position of the charitable company were as shown in the accounts. Grants of £35,500 (2023: £36,800) were made to charitable institutions.

### **Financial review**

#### **● Reserves policy**

The reserves of £910,058 (2023: £911,992) represent funds not yet granted and fixed assets. The trustees do not seek to maintain reserves other than to ensure that they continue the activities of the charity. In the opinion of the directors/trustees the present level of funding is adequate to support the continuation of the charity's activities.

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**RABBI BZ BLAU MEMORIAL FUND LIMITED**  
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**DIRECTORS/TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MAY 2024**

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● **Principal risks and uncertainties**

The major risks to which the charitable company is exposed have been reviewed and systems have been established to mitigate those risks. The directors/trustees have complied with the duty in the Charities Act 2011 to have due regard to guidance published by the Charity Commission, including public benefit guidance.

**Structure, governance and management**

● **Constitution**

Rabbi BZ Blau Memorial Fund Limited is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

● **Methods of appointment or election of Directors/Trustees**

The management of the Company is the responsibility of the Directors/Trustees who are elected and co-opted under the terms of the Memorandum of Association.

**Statement of Directors/Trustees' responsibilities**

The Directors/Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Directors/Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors/Trustees to prepare financial statements for each financial . Under company law, the Directors/Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Directors/Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors/Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Directors/Trustees on 1 August 2024 and signed on their behalf by:

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**RABBI BZ BLAU MEMORIAL FUND LIMITED**  
**(A company limited by guarantee)**

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**DIRECTORS/TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MAY 2024**

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**N.C. Blau**  
Director/Trustee

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**RABBI BZ BLAU MEMORIAL FUND LIMITED**  
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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 MAY 2024**

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**Independent examiner's report to the Directors/Trustees of Rabbi BZ Blau Memorial Fund Limited ('the Company')**

I report to the charity Directors/Trustees on my examination of the accounts of the Company for the year ended 31 May 2024.

**Responsibilities and basis of report**

As the Directors/Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 1 August 2024

D Wolffe FCCA

34 Braydon Road  
London N16 6QB

**RABBI BZ BLAU MEMORIAL FUND LIMITED**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MAY 2024**

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income from:</b>				
Donations		450	450	350
Rents Receivable from UK Properties		41,762	41,762	42,736
UK Interest Receivable		347	347	112
<b>Total income</b>		<b>42,559</b>	<b>42,559</b>	<b>43,198</b>
<b>Expenditure on:</b>				
Raising funds:	3			
Property Costs		7,973	7,973	7,220
Charitable activities:				
Grants Made		35,500	35,500	36,800
Administraion Expenses	5	1,020	1,020	654
<b>Total expenditure</b>		<b>44,493</b>	<b>44,493</b>	<b>44,674</b>
<b>Net movement in funds</b>		<b>(1,934)</b>	<b>(1,934)</b>	<b>(1,476)</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		911,992	911,992	913,468
Net movement in funds		(1,934)	(1,934)	(1,476)
<b>Total funds carried forward</b>		<b>910,058</b>	<b>910,058</b>	<b>911,992</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 14 form part of these financial statements.



**RABBI BZ BLAU MEMORIAL FUND LIMITED**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 04015054**

**BALANCE SHEET**  
**AS AT 31 MAY 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	6	900,219	900,258
		<u>900,219</u>	<u>900,258</u>
<b>Current assets</b>			
Debtors	7	3,468	3,269
Cash at bank and in hand		6,971	9,065
		<u>10,439</u>	<u>12,334</u>
Creditors: amounts falling due within one year	8	(600)	(600)
<b>Net current assets</b>		9,839	11,734
<b>Total assets less current liabilities</b>		<u>910,058</u>	<u>911,992</u>
<b>Net assets excluding pension asset</b>		<u>910,058</u>	<u>911,992</u>
<b>Total net assets</b>		<u><u>910,058</u></u>	<u><u>911,992</u></u>
<b>Charity funds</b>			
Restricted funds		-	-
Unrestricted funds		910,058	911,992
<b>Total funds</b>		<u><u>910,058</u></u>	<u><u>911,992</u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Directors/Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Directors/Trustees on 01 August 2024 and signed on their behalf by:

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**RABBI BZ BLAU MEMORIAL FUND LIMITED**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 04015054**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MAY 2024**

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**N.C. Blau**  
Director/Trustee

The notes on pages 9 to 14 form part of these financial statements.

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**RABBI BZ BLAU MEMORIAL FUND LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2024**

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**1. General information**

The charitable company was established by a Memorandum and Articles of Association with the objects of relief of poverty amongst elderly or persons in conditions of need, hardship and distress; advancement of religion; advancement of education; and promotion of any charitable purpose for the benefit of the community. They are carried out by means of providing grants to charitable institutions.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Rabbi BZ Blau Memorial Fund Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**2.3 Expenditure**

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

**2.4 Tangible fixed assets and depreciation**

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Fixtures and fittings	-	15%
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**2.5 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2024**

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**2. Accounting policies (continued)**

**2.6 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.7 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

**2.8 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Directors/Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

**3. Expenditure on raising funds**

**Property costs**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Ground rent	340	<b>340</b>
Repairs and maintenance	2,402	<b>2,402</b>
Insurance	800	<b>800</b>
Agent's commission	4,176	<b>4,176</b>
Depreciation	39	<b>39</b>
Light and heat	216	<b>216</b>
	<hr/> 7,973 <hr/>	<hr/> 7,973 <hr/>

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2024**

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**3. Expenditure on raising funds (continued)**

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Repairs and maintenance	2,096	2,096
Insurance	649	649
Agent's commission	4,273	4,273
Depreciation	46	46
Light and heat	156	156
	<hr/> 7,220 <hr/>	<hr/> 7,220 <hr/>

**4. Analysis of grants**

	<b>Grants to Institutions 2024 £</b>	<b>Total funds 2024 £</b>
Relief of poverty	7,500	<b>7,500</b>
Education	12,500	<b>12,500</b>
Talmudical colleges	10,500	<b>10,500</b>
Religious institute	5,000	<b>5,000</b>
	<hr/> 35,500 <hr/>	<hr/> <b>35,500</b> <hr/>

**RABBI BZ BLAU MEMORIAL FUND LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2024**

**4. Analysis of grants (continued)**

	<i>Grants to Institutions 2023 £</i>	<i>Total funds 2023 £</i>
Relief of poverty	10,000	10,000
Education	10,000	10,000
Talmudical colleges	6,800	6,800
Religious institute	5,000	5,000
Synagogue	5,000	5,000
	<u>36,800</u>	<u>36,800</u>

**5. Administraion expenses**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Bank charges	70	<b>70</b>
Accountancy fees	450	<b>450</b>
Independant examiner's fee	300	<b>300</b>
HMRC penalties	200	<b>200</b>
	<u>1,020</u>	<u><b>1,020</b></u>

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Bank charges	54	54
Accountancy fees	300	300
Independant examiner's fee	300	300
	<u>654</u>	<u>654</u>

**RABBI BZ BLAU MEMORIAL FUND LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2024**

**6. Tangible fixed assets**

	Long-term leasehold property £	Fixtures and fittings £	Total £
<b>Cost or valuation</b>			
At 1 June 2023	900,000	4,620	904,620
At 31 May 2024	900,000	4,620	904,620
<b>Depreciation</b>			
At 1 June 2023	-	4,362	4,362
Charge for the year	-	39	39
At 31 May 2024	-	4,401	4,401
<b>Net book value</b>			
At 31 May 2024	900,000	219	900,219
At 31 May 2023	900,000	258	900,258

The Company has adopted a policy of revaluation for tangible fixed assets. Had these assets been measured at historic cost, the carrying values would have been as follows:

	2024 £	2023 £
Long-term leasehold property	230,000	230,000

**7. Debtors**

	2024 £	2023 £
<b>Due within one year</b>		
Other debtors	3,468	3,269
	3,468	3,269

**RABBI BZ BLAU MEMORIAL FUND LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2024**

**8. Creditors: Amounts falling due within one year**

	<b>2024</b>	<i>2023</i>
	<b>£</b>	<b>£</b>
Accruals	<b>600</b>	<i>600</i>

**9. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Tangible fixed assets	900,219	<b>900,219</b>
Current assets	10,439	<b>10,439</b>
Creditors due within one year	(600)	<b>(600)</b>
<b>Total</b>	<b>910,058</b>	<b>910,058</b>

**Analysis of net assets between funds - prior period**

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	900,258	900,258
Current assets	12,333	12,333
Creditors due within one year	(600)	(600)
<b>Total</b>	<b>911,991</b>	<b>911,991</b>

**10. Related party transactions**

The company is not controlled by any particular party