

RABBI B Z BLAU MEMORIAL FUND LIMITED

England & Wales · Charity number 1086054

Details

Status Registered

Legal form Charitable company

Company number [04015054](#)

Registered 2001-04-06

Register [View on the Charity Commission register](#)

Contact

Address 10 Schonfeld Square
London
N16 0QQ

Phone 02082117859

Activities

Objects: (1) THE RELIEF OF POVERTY AMONGST THE ELDERLY OR PERSONS IN CONDITIONS OF NEED, HARDSHIP AND DISTRESS (2) THE ADVANCEMENT OF RELIGION (3) THE ADVANCEMENT OF EDUCATION (4) TO PROMOTE ANY CHARITABLE PURPOSE FOR THE BENEFIT OF THE COMMUNITY.

Activities: Provision of grants to institutions to assist Jewish religious education and for general charitable purposes, including relief of poverty.

Classification

- **How:** Makes Grants To Organisations
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** NATIONAL AND OVERSEAS
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£49,737	£48,277	-	-
2024-05-31	£42,559	£44,493	-	-
2023-05-31	£43,198	£44,674	-	-
2022-05-31	£41,709	£37,073	-	-
2021-05-31	£28,119	£34,410	-	-

Trustees

Name	Role	Appointed
MIRIAM NECHE LIPSHUTZ		
RABBI ELIESER SCHLESINGER		
RABBI NAFTALI CHAIM BLAU		

RABBI B Z BLAU MEMORIAL FUND LIMITED

England & Wales - Charity number 1086054

Accounts

RABBI BZ BLAU MEMORIAL FUND LIMITED
(A company limited by guarantee)

UNAUDITED

DIRECTORS/TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2025

RABBI BZ BLAU MEMORIAL FUND LIMITED
(A company limited by guarantee)

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RABBI BZ BLAU MEMORIAL FUND LIMITED
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS DIRECTORS/TRUSTEES AND
ADVISERS
FOR THE YEAR ENDED 31 MAY 2025**

Directors/Trustees	N.C. Blau, Chairman M.N. Lipschitz E. Schlesinger
Company registered number	04015054
Charity registered number	1086054
Registered office	34 Braydon Road London N16 6QB
Accountants	Wolffe Accountancy Services Ltd 34 Braydon Road London N16 6QB
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4TA

RABBI BZ BLAU MEMORIAL FUND LIMITED
(A company limited by guarantee)

DIRECTORS/TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MAY 2025

The Directors/Trustees present their annual report together with the financial statements of the Company for the 1 June 2024 to 31 May 2025. The Annual report serves the purposes of both a Directors/Trustees' report and a directors' report under company law. The Directors/Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

● Policies and objectives

The charitable company is constituted as a company limited by guarantee and is therefore governed by a Memorandum and Articles of Association. The objects of the charitable company are:-

1. The relief of poverty amongst elderly or persons in conditions of need, hardship and distress.
2. The advancement of religion.
3. The advancement of education.
4. To promote any charitable purpose for the benefit of the community.

They are carried out by means of providing grants to charitable institutions.

In setting objectives and planning for activities, the Directors/Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

● Main achievements of the Company

The transactions and financial position of the charitable company were as shown in the accounts. Grants of £35,000 (2024: £35,500) were made to charitable institutions.

Financial review

● Reserves policy

The reserves of £911,518 (2024: £910,058) represent funds not yet granted and fixed assets. The trustees do not seek to maintain reserves other than to ensure that they continue the activities of the charity. In the opinion of the directors/trustees the present level of funding is adequate to support the continuation of the charity's activities.

RABBI BZ BLAU MEMORIAL FUND LIMITED
(A company limited by guarantee)

DIRECTORS/TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2025

● **Principal risks and uncertainties**

The major risks to which the charitable company is exposed have been reviewed and systems have been established to mitigate those risks. The directors/trustees have complied with the duty in the Charities Act 2011 to have due regard to guidance published by the Charity Commission, including public benefit guidance.

Structure, governance and management

● **Constitution**

Rabbi BZ Blau Memorial Fund Limited is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

● **Methods of appointment or election of Directors/Trustees**

The management of the Company is the responsibility of the Directors/Trustees who are elected and co-opted under the terms of the Memorandum of Association.

Statement of Directors/Trustees' responsibilities

The Directors/Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Directors/Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors/Trustees to prepare financial statements for each financial . Under company law, the Directors/Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Directors/Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors/Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Directors/Trustees on 1 September 2025 and signed on their behalf by:

RABBI BZ BLAU MEMORIAL FUND LIMITED
(A company limited by guarantee)

DIRECTORS/TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2025

N.C. Blau
Director/Trustee

RABBI BZ BLAU MEMORIAL FUND LIMITED
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MAY 2025

Independent examiner's report to the Directors/Trustees of Rabbi BZ Blau Memorial Fund Limited ('the Company')

I report to the charity Directors/Trustees on my examination of the accounts of the Company for the year ended 31 May 2025.

Responsibilities and basis of report

As the Directors/Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 1 September 2025

D Wolffe FCCA

34 Braydon Road
London N16 6QB

RABBI BZ BLAU MEMORIAL FUND LIMITED
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MAY 2025**

	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:				
Donations		-	-	450
Rents Receivable from UK Properties		49,406	49,406	41,762
UK Interest Receivable		331	331	347
Total income		49,737	49,737	42,559
Expenditure on:				
Raising funds:	3			
Property Costs		12,611	12,611	7,973
Charitable activities:	4			
Grants Made		35,000	35,000	35,500
Administraion Expenses	5	666	666	1,020
Total expenditure		48,277	48,277	44,493
Net movement in funds		1,460	1,460	(1,934)
Reconciliation of funds:				
Total funds brought forward		910,058	910,058	911,992
Net movement in funds		1,460	1,460	(1,934)
Total funds carried forward		911,518	911,518	910,058

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 14 form part of these financial statements.

RABBI BZ BLAU MEMORIAL FUND LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 04015054

BALANCE SHEET
AS AT 31 MAY 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	6	900,186	900,219
		<u>900,186</u>	<u>900,219</u>
Current assets			
Debtors	7	-	3,468
Cash at bank and in hand		11,882	6,972
		<u>11,882</u>	<u>10,440</u>
Current liabilities			
Creditors: amounts falling due within one year	8	(550)	(600)
		<u>11,332</u>	<u>9,840</u>
Net current assets		11,332	9,840
Total assets less current liabilities		<u>911,518</u>	<u>910,059</u>
Net assets excluding pension asset		<u>911,518</u>	<u>910,059</u>
Total net assets		<u>911,518</u>	<u>910,059</u>
Charity funds			
Restricted funds		-	-
Unrestricted funds		911,518	910,059
Total funds		<u>911,518</u>	<u>910,059</u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Directors/Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Directors/Trustees on 01 September 2025 and signed on their behalf by:

RABBI BZ BLAU MEMORIAL FUND LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 04015054

BALANCE SHEET (CONTINUED)
AS AT 31 MAY 2025

N.C. Blau
Director/Trustee

The notes on pages 9 to 14 form part of these financial statements.

RABBI BZ BLAU MEMORIAL FUND LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

1. General information

The charitable company was established by a Memorandum and Articles of Association with the objects of relief of poverty amongst elderly or persons in conditions of need, hardship and distress; advancement of religion; advancement of education; and promotion of any charitable purpose for the benefit of the community. They are carried out by means of providing grants to charitable institutions.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Rabbi BZ Blau Memorial Fund Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Fixtures and fittings	-	15%
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2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

RABBI BZ BLAU MEMORIAL FUND LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

2. Accounting policies (continued)

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors/Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

3. Expenditure on raising funds

Property costs

	Unrestricted funds 2025 £	Total funds 2025 £
Ground rent	170	170
Repairs and maintenance	6,282	6,282
Insurance	849	849
Agent's commission	4,941	4,941
Depreciation	33	33
Sundry expenses	180	180
Light and heat	156	156
	<hr/> 12,611 <hr/>	<hr/> 12,611 <hr/>

RABBI BZ BLAU MEMORIAL FUND LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

3. Expenditure on raising funds (continued)

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Ground rent	340	340
Repairs and maintenance	2,402	2,402
Insurance	800	800
Agent's commission	4,176	4,176
Depreciation	39	39
Light and heat	216	216
	7,973	7,973
	7,973	7,973

4. Analysis of grants

	Grants to Institutions 2025 £	Total funds 2025 £
Relief of poverty	10,000	10,000
Education	10,000	10,000
Talmudical colleges	15,000	15,000
	35,000	35,000
	35,000	35,000

RABBI BZ BLAU MEMORIAL FUND LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

4. Analysis of grants (continued)

	<i>Grants to Institutions 2024 £</i>	<i>Total funds 2024 £</i>
Relief of poverty	7,500	7,500
Education	12,500	12,500
Talmudical colleges	10,500	10,500
Religious institute	5,000	5,000
	35,500	35,500
	35,500	35,500

5. Administraion expenses

	Unrestricted funds 2025 £	Total funds 2025 £
Bank charges	66	66
Accountancy fees	300	300
Independant examiner's fee	300	300
	666	666
	666	666

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Bank charges	70	70
Accountancy fees	450	450
Independant examiner's fee	300	300
Other resources expended 5	200	200
	1,020	1,020
	1,020	1,020

RABBI BZ BLAU MEMORIAL FUND LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

6. Tangible fixed assets

	Long-term leasehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 June 2024	230,000	4,620	234,620
Revaluations	670,000	-	670,000
At 31 May 2025	<u>900,000</u>	<u>4,620</u>	<u>904,620</u>
Depreciation			
At 1 June 2024	-	4,401	4,401
Charge for the year	-	33	33
At 31 May 2025	<u>-</u>	<u>4,434</u>	<u>4,434</u>
Net book value			
At 31 May 2025	<u>900,000</u>	<u>186</u>	<u>900,186</u>
At 31 May 2024	<u>230,000</u>	<u>219</u>	<u>230,219</u>

The Company has adopted a policy of revaluation for tangible fixed assets. Had these assets been measured at historic cost, the carrying values would have been as follows:

	2025 £	2024 £
Long-term leasehold property	<u>230,000</u>	<u>230,000</u>

7. Debtors

	2025 £	2024 £
Due within one year		
Other debtors	-	3,468
	<u>-</u>	<u>3,468</u>

RABBI BZ BLAU MEMORIAL FUND LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

8. Creditors: Amounts falling due within one year

	2025	<i>2024</i>
	£	£
Accruals	550	<i>600</i>
	<u>550</u>	<u>600</u>

9. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025	Total funds 2025
	£	£
Tangible fixed assets	900,186	900,186
Current assets	11,882	11,882
Creditors due within one year	(550)	(550)
Total	<u>911,518</u>	<u>911,518</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2024</i>	<i>Total funds 2024</i>
	£	£
Tangible fixed assets	900,219	<i>900,219</i>
Current assets	10,439	<i>10,439</i>
Creditors due within one year	(600)	<i>(600)</i>
Total	<u>910,058</u>	<u>910,058</u>

10. Related party transactions

The company is not controlled by any particular party

RABBI B Z BLAU MEMORIAL FUND LIMITED

England & Wales - Charity number 1086054

Accounts

RABBI BZ BLAU MEMORIAL FUND LIMITED
(A company limited by guarantee)

UNAUDITED

DIRECTORS/TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2024

RABBI BZ BLAU MEMORIAL FUND LIMITED
(A company limited by guarantee)

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RABBI BZ BLAU MEMORIAL FUND LIMITED
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS DIRECTORS/TRUSTEES AND
ADVISERS
FOR THE YEAR ENDED 31 MAY 2024**

Directors/Trustees	N.C. Blau, Chairman M.N. Lipschitz E. Schlesinger
Company registered number	04015054
Charity registered number	1086054
Registered office	34 Braydon Road London N16 6QB
Accountants	Wolffe Accountancy Services Ltd 34 Braydon Road London N16 6QB
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RABBI BZ BLAU MEMORIAL FUND LIMITED
(A company limited by guarantee)

DIRECTORS/TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MAY 2024

The Directors/Trustees present their annual report together with the financial statements of the Company for the 1 June 2023 to 31 May 2024. The Annual report serves the purposes of both a Directors/Trustees' report and a directors' report under company law. The Directors/Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

• Policies and objectives

The charitable company is constituted as a company limited by guarantee and is therefore governed by a Memorandum and Articles of Association. The objects of the charitable company are:-

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2. The advancement of religion.
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They are carried out by means of providing grants to charitable institutions.

In setting objectives and planning for activities, the Directors/Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

• Main achievements of the Company

The transactions and financial position of the charitable company were as shown in the accounts. Grants of £35,500 (2023: £36,800) were made to charitable institutions.

Financial review

• Reserves policy

The reserves of £910,058 (2023: £911,992) represent funds not yet granted and fixed assets. The trustees do not seek to maintain reserves other than to ensure that they continue the activities of the charity. In the opinion of the directors/trustees the present level of funding is adequate to support the continuation of the charity's activities.

RABBI BZ BLAU MEMORIAL FUND LIMITED
(A company limited by guarantee)

DIRECTORS/TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2024

● **Principal risks and uncertainties**

The major risks to which the charitable company is exposed have been reviewed and systems have been established to mitigate those risks. The directors/trustees have complied with the duty in the Charities Act 2011 to have due regard to guidance published by the Charity Commission, including public benefit guidance.

Structure, governance and management

● **Constitution**

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The management of the Company is the responsibility of the Directors/Trustees who are elected and co-opted under the terms of the Memorandum of Association.

Statement of Directors/Trustees' responsibilities

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Company law requires the Directors/Trustees to prepare financial statements for each financial . Under company law, the Directors/Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Directors/Trustees are required to:

- select suitable accounting policies and then apply them consistently;
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- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors/Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Directors/Trustees on 1 August 2024 and signed on their behalf by:

RABBI BZ BLAU MEMORIAL FUND LIMITED
(A company limited by guarantee)

DIRECTORS/TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2024

N.C. Blau
Director/Trustee

RABBI BZ BLAU MEMORIAL FUND LIMITED
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MAY 2024

Independent examiner's report to the Directors/Trustees of Rabbi BZ Blau Memorial Fund Limited ('the Company')

I report to the charity Directors/Trustees on my examination of the accounts of the Company for the year ended 31 May 2024.

Responsibilities and basis of report

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Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 1 August 2024

D Wolffe FCCA

34 Braydon Road
London N16 6QB

RABBI BZ BLAU MEMORIAL FUND LIMITED
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MAY 2024**

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Donations		450	450	350
Rents Receivable from UK Properties		41,762	41,762	42,736
UK Interest Receivable		347	347	112
Total income		42,559	42,559	43,198
Expenditure on:				
Raising funds:	3			
Property Costs		7,973	7,973	7,220
Charitable activities:				
Grants Made		35,500	35,500	36,800
Administraion Expenses	5	1,020	1,020	654
Total expenditure		44,493	44,493	44,674
Net movement in funds		(1,934)	(1,934)	(1,476)
Reconciliation of funds:				
Total funds brought forward		911,992	911,992	913,468
Net movement in funds		(1,934)	(1,934)	(1,476)
Total funds carried forward		910,058	910,058	911,992

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 14 form part of these financial statements.

RABBI BZ BLAU MEMORIAL FUND LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 04015054

BALANCE SHEET
AS AT 31 MAY 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	6	900,219	900,258
		<u>900,219</u>	<u>900,258</u>
Current assets			
Debtors	7	3,468	3,269
Cash at bank and in hand		6,971	9,065
		<u>10,439</u>	<u>12,334</u>
Creditors: amounts falling due within one year	8	(600)	(600)
Net current assets		9,839	11,734
Total assets less current liabilities		910,058	911,992
Net assets excluding pension asset		910,058	911,992
Total net assets		910,058	911,992
Charity funds			
Restricted funds		-	-
Unrestricted funds		910,058	911,992
Total funds		910,058	911,992

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Directors/Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Directors/Trustees on 01 August 2024 and signed on their behalf by:

RABBI BZ BLAU MEMORIAL FUND LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 04015054

BALANCE SHEET (CONTINUED)
AS AT 31 MAY 2024

N.C. Blau
Director/Trustee

The notes on pages 9 to 14 form part of these financial statements.

RABBI BZ BLAU MEMORIAL FUND LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024

1. General information

The charitable company was established by a Memorandum and Articles of Association with the objects of relief of poverty amongst elderly or persons in conditions of need, hardship and distress; advancement of religion; advancement of education; and promotion of any charitable purpose for the benefit of the community. They are carried out by means of providing grants to charitable institutions.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Rabbi BZ Blau Memorial Fund Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Fixtures and fittings	-	15%
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2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

RABBI BZ BLAU MEMORIAL FUND LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024

2. Accounting policies (continued)

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors/Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

3. Expenditure on raising funds

Property costs

	Unrestricted funds 2024 £	Total funds 2024 £
Ground rent	340	340
Repairs and maintenance	2,402	2,402
Insurance	800	800
Agent's commission	4,176	4,176
Depreciation	39	39
Light and heat	216	216
	<hr/> 7,973 <hr/>	<hr/> 7,973 <hr/>

RABBI BZ BLAU MEMORIAL FUND LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024

3. Expenditure on raising funds (continued)

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Repairs and maintenance	2,096	2,096
Insurance	649	649
Agent's commission	4,273	4,273
Depreciation	46	46
Light and heat	156	156
	7,220	7,220
	7,220	7,220

4. Analysis of grants

	Grants to Institutions 2024 £	Total funds 2024 £
Relief of poverty	7,500	7,500
Education	12,500	12,500
Talmudical colleges	10,500	10,500
Religious institute	5,000	5,000
	35,500	35,500
	35,500	35,500

RABBI BZ BLAU MEMORIAL FUND LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024

4. Analysis of grants (continued)

	<i>Grants to Institutions 2023 £</i>	<i>Total funds 2023 £</i>
Relief of poverty	10,000	10,000
Education	10,000	10,000
Talmudical colleges	6,800	6,800
Religious institute	5,000	5,000
Synagogue	5,000	5,000
	36,800	36,800
	36,800	36,800

5. Administraion expenses

	Unrestricted funds 2024 £	Total funds 2024 £
Bank charges	70	70
Accountancy fees	450	450
Independant examiner's fee	300	300
HMRC penalties	200	200
	1,020	1,020
	1,020	1,020

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Bank charges	54	54
Accountancy fees	300	300
Independant examiner's fee	300	300
	654	654
	654	654

RABBI BZ BLAU MEMORIAL FUND LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024

6. Tangible fixed assets

	Long-term leasehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 June 2023	900,000	4,620	904,620
At 31 May 2024	<u>900,000</u>	<u>4,620</u>	<u>904,620</u>
Depreciation			
At 1 June 2023	-	4,362	4,362
Charge for the year	-	39	39
At 31 May 2024	<u>-</u>	<u>4,401</u>	<u>4,401</u>
Net book value			
At 31 May 2024	<u>900,000</u>	<u>219</u>	<u>900,219</u>
<i>At 31 May 2023</i>	<u>900,000</u>	<u>258</u>	<u>900,258</u>

The Company has adopted a policy of revaluation for tangible fixed assets. Had these assets been measured at historic cost, the carrying values would have been as follows:

	2024 £	2023 £
Long-term leasehold property	<u>230,000</u>	<u>230,000</u>

7. Debtors

	2024 £	2023 £
Due within one year		
Other debtors	3,468	3,269
	<u>3,468</u>	<u>3,269</u>

RABBI BZ BLAU MEMORIAL FUND LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024

8. Creditors: Amounts falling due within one year

	2024	<i>2023</i>
	£	£
Accruals	600	<i>600</i>
	<u><u>600</u></u>	<u><u>600</u></u>

9. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds	Total funds
	2024	2024
	£	£
Tangible fixed assets	900,219	900,219
Current assets	10,439	10,439
Creditors due within one year	(600)	(600)
Total	<u><u>910,058</u></u>	<u><u>910,058</u></u>

Analysis of net assets between funds - prior period

	<i>Unrestricted funds</i>	<i>Total funds</i>
	<i>2023</i>	<i>2023</i>
	£	£
Tangible fixed assets	900,258	<i>900,258</i>
Current assets	12,333	<i>12,333</i>
Creditors due within one year	(600)	<i>(600)</i>
Total	<u><u>911,991</u></u>	<u><u>911,991</u></u>

10. Related party transactions

The company is not controlled by any particular party

RABBI B Z BLAU MEMORIAL FUND LIMITED

England & Wales - Charity number 1086054

Accounts

RABBI BZ BLAU MEMORIAL FUND LIMITED
(A company limited by guarantee)

UNAUDITED

DIRECTORS/TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2023

RABBI BZ BLAU MEMORIAL FUND LIMITED
(A company limited by guarantee)

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RABBI BZ BLAU MEMORIAL FUND LIMITED
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS DIRECTORS/TRUSTEES AND
ADVISERS
FOR THE YEAR ENDED 31 MAY 2023**

Directors/Trustees	N.C. Blau, Chairman M.N. Lipschitz E. Schlesinger
Company registered number	04015054
Charity registered number	1086054
Registered office	34 Braydon Road London N16 6QB
Accountants	Wolffe Accountancy Services Ltd 34 Braydon Road London N16 6QB
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4TA

RABBI BZ BLAU MEMORIAL FUND LIMITED
(A company limited by guarantee)

DIRECTORS/TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MAY 2023

The Directors/Trustees present their annual report together with the financial statements of the Company for the 1 June 2022 to 31 May 2023. The Annual report serves the purposes of both a Directors/Trustees' report and a directors' report under company law. The Directors/Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

● Policies and objectives

The charitable company is constituted as a company limited by guarantee and is therefore governed by a Memorandum and Articles of Association. The objects of the charitable company are:-

1. The relief of poverty amongst elderly or persons in conditions of need, hardship and distress.
2. The advancement of religion.
3. The advancement of education.
4. To promote any charitable purpose for the benefit of the community.

They are carried out by means of providing grants to charitable institutions.

In setting objectives and planning for activities, the Directors/Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

● Main achievements of the Company

The transactions and financial position of the charitable company were as shown in the accounts. Grants of £36,800 (2022: £30,000) were made to charitable institutions.

Financial review

● Reserves policy

The reserves of £911,992 (2022: £913,468) represent funds not yet granted and fixed assets. The trustees do not seek to maintain reserves other than to ensure that they continue the activities of the charity. In the opinion of the directors/trustees the present level of funding is adequate to support the continuation of the charity's activities.

RABBI BZ BLAU MEMORIAL FUND LIMITED
(A company limited by guarantee)

DIRECTORS/TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2023

● **Principal risks and uncertainties**

The major risks to which the charitable company is exposed have been reviewed and systems have been established to mitigate those risks. The directors/trustees have complied with the duty in the Charities Act 2011 to have due regard to guidance published by the Charity Commission, including public benefit guidance.

Structure, governance and management

● **Constitution**

Rabbi BZ Blau Memorial Fund Limited is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

● **Methods of appointment or election of Directors/Trustees**

The management of the Company is the responsibility of the Directors/Trustees who are elected and co-opted under the terms of the Memorandum of Association.

Statement of Directors/Trustees' responsibilities

The Directors/Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Directors/Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors/Trustees to prepare financial statements for each financial . Under company law, the Directors/Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Directors/Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors/Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Directors/Trustees on 17 August 2023 and signed on their behalf by:

RABBI BZ BLAU MEMORIAL FUND LIMITED
(A company limited by guarantee)

DIRECTORS/TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2023

N.C. Blau
Director/Trustee

RABBI BZ BLAU MEMORIAL FUND LIMITED
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MAY 2023

Independent examiner's report to the Directors/Trustees of Rabbi BZ Blau Memorial Fund Limited ('the Company')

I report to the charity Directors/Trustees on my examination of the accounts of the Company for the year ended 31 May 2023.

Responsibilities and basis of report

As the Directors/Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 17 August 2023

D Wolffe FCCA

34 Braydon Road
London N16 6QB

RABBI BZ BLAU MEMORIAL FUND LIMITED
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MAY 2023**

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Donations		350	350	600
Rents Receivable from UK Properties		42,736	42,736	41,107
UK Interest Receivable		112	112	2
Total income		43,198	43,198	41,709
Expenditure on:				
Raising funds:	3			
Property Costs		7,220	7,220	5,563
Other raising funds		-	-	801
Charitable activities:				
Grants Made		36,800	36,800	30,000
Administraion Expenses	5	654	654	709
Total expenditure		44,674	44,674	37,073
Net movement in funds		(1,476)	(1,476)	4,636
Reconciliation of funds:				
Total funds brought forward		913,468	913,468	908,832
Net movement in funds		(1,476)	(1,476)	4,636
Total funds carried forward		911,992	911,992	913,468

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 14 form part of these financial statements.

RABBI BZ BLAU MEMORIAL FUND LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 04015054

BALANCE SHEET
AS AT 31 MAY 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	6	900,258	900,303
		<u>900,258</u>	<u>900,303</u>
Current assets			
Debtors	7	3,270	3,487
Cash at bank and in hand		9,065	10,278
		<u>12,335</u>	<u>13,765</u>
Creditors: amounts falling due within one year	8	(600)	(600)
Net current assets		11,735	13,165
Total assets less current liabilities		911,993	913,468
Net assets excluding pension asset		911,993	913,468
Total net assets		911,993	913,468
Charity funds			
Restricted funds	9	-	-
Unrestricted funds	9	911,993	913,468
Total funds		911,993	913,468

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Directors/Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Directors/Trustees on 17 August 2023 and signed on their behalf by:

RABBI BZ BLAU MEMORIAL FUND LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 04015054

BALANCE SHEET (CONTINUED)
AS AT 31 MAY 2023

N.C. Blau
Director/Trustee

The notes on pages 9 to 14 form part of these financial statements.

RABBI BZ BLAU MEMORIAL FUND LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

1. General information

The charitable company was established by a Memorandum and Articles of Association with the objects of relief of poverty amongst elderly or persons in conditions of need, hardship and distress; advancement of religion; advancement of education; and promotion of any charitable purpose for the benefit of the community. They are carried out by means of providing grants to charitable institutions.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Rabbi BZ Blau Memorial Fund Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

RABBI BZ BLAU MEMORIAL FUND LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Fixtures and fittings	-	15%
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2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors/Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

3. Expenditure on raising funds

Property costs

	Unrestricted funds 2023 £	Total funds 2023 £
Repairs and maintenance	2,096	2,096
Insurance	649	649
Agent's commission	4,273	4,273
Depreciation	46	46
Light and heat	156	156
	<hr/> 7,220 <hr/>	<hr/> 7,220 <hr/>

RABBI BZ BLAU MEMORIAL FUND LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

3. Expenditure on raising funds (continued)

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Ground rent	170	170
Repairs and maintenance	1,493	1,493
Insurance	565	565
Agent's commission	3,374	3,374
Depreciation	54	54
Sundry expenses	180	180
Light and heat	528	528
	<u>6,364</u>	<u>6,364</u>

4. Analysis of grants

	Grants to Institutions 2023 £	Total funds 2023 £
Relief of poverty	10,000	10,000
Education	10,000	10,000
Talmudical colleges	6,800	6,800
Religious institute	5,000	5,000
Synagogue	5,000	5,000
	<u>36,800</u>	<u>36,800</u>

RABBI BZ BLAU MEMORIAL FUND LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

4. Analysis of grants (continued)

	<i>Grants to Institutions 2022 £</i>	<i>Total funds 2022 £</i>
Relief of poverty	10,000	10,000
Education	10,000	10,000
Talmudical colleges	5,000	5,000
Synagogue	5,000	5,000
	30,000	30,000
	30,000	30,000

5. Administration expenses

	Unrestricted funds 2023 £	Total funds 2023 £
Bank charges	54	54
Accountancy fees	300	300
Independent examiner's fee	300	300
	654	654
	654	654

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
General expenses	13	13
Bank charges	96	96
Accountancy fees	300	300
Independent examiner's fee	300	300
	709	709
	709	709

RABBI BZ BLAU MEMORIAL FUND LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

6. Tangible fixed assets

	Long-term leasehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 June 2022	900,000	4,620	904,620
At 31 May 2023	<u>900,000</u>	<u>4,620</u>	<u>904,620</u>
Depreciation			
At 1 June 2022	-	4,317	4,317
Charge for the year	-	45	45
At 31 May 2023	<u>-</u>	<u>4,362</u>	<u>4,362</u>
Net book value			
At 31 May 2023	<u>900,000</u>	<u>258</u>	<u>900,258</u>
At 31 May 2022	<u>900,000</u>	<u>303</u>	<u>900,303</u>

The Company has adopted a policy of revaluation for tangible fixed assets. Had these assets been measured at historic cost, the carrying values would have been as follows:

	2023 £	2022 £
Long-term leasehold property	<u>230,000</u>	<u>230,000</u>

7. Debtors

	2023 £	2022 £
Due within one year		
Other debtors	3,270	3,487
	<u>3,270</u>	<u>3,487</u>

RABBI BZ BLAU MEMORIAL FUND LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

8. Creditors: Amounts falling due within one year

	2023	<i>2022</i>
	£	£
Accruals	600	<i>600</i>
	<u><u>600</u></u>	<u><u>600</u></u>

9. Statement of funds

Statement of funds - current year

	Balance at 1 June 2022	Income	Expenditure	Balance at 31 May 2023
	£	£	£	£
Unrestricted funds				
General Funds - all funds	-	43,198	(44,673)	(1,475)
Reserves	913,468	-	-	913,468
	<u><u>913,468</u></u>	<u><u>43,198</u></u>	<u><u>(44,673)</u></u>	<u><u>911,993</u></u>

Statement of funds - prior year

	<i>Balance at 1 June 2021</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 May 2022</i>
	£	£	£	£
Unrestricted funds				
General Funds - all funds	-	<i>41,709</i>	<i>(37,072)</i>	<i>4,637</i>
Reserves	<i>908,831</i>	-	-	<i>908,831</i>
	<u><u>908,831</u></u>	<u><u>41,709</u></u>	<u><u>(37,072)</u></u>	<u><u>913,468</u></u>

10. Related party transactions

The company is not controlled by any particular party

RABBI B Z BLAU MEMORIAL FUND LIMITED

England & Wales - Charity number 1086054

Accounts

RABBI BZ BLAU MEMORIAL FUND LIMITED
(A company limited by guarantee)

UNAUDITED

DIRECTORS/TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2022

RABBI BZ BLAU MEMORIAL FUND LIMITED
(A company limited by guarantee)

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RABBI BZ BLAU MEMORIAL FUND LIMITED
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS DIRECTORS/TRUSTEES AND
ADVISERS
FOR THE YEAR ENDED 31 MAY 2022**

Directors/Trustees N.C. Blau, Chairman
 M.N. Lipschitz
 E. Schlesinger

**Company registered
number** 04015054

**Charity registered
number** 1086054

Registered office 11c Grosvenor Way
 London
 E5 9ND

Bankers CAF Bank
 25 Kings Hill Avenue
 Kings Hill
 West Malling
 Kent
 ME19 4TA

RABBI BZ BLAU MEMORIAL FUND LIMITED
(A company limited by guarantee)

DIRECTORS/TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MAY 2022

The Directors/Trustees present their annual report together with the financial statements of the Company for the 1 June 2021 to 31 May 2022. The Annual report serves the purposes of both a Directors/Trustees' report and a directors' report under company law. The Directors/Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

• Policies and objectives

The charitable company is constituted as a company limited by guarantee and is therefore governed by a Memorandum and Articles of Association. The objects of the charitable company are:-

1. The relief of poverty amongst elderly or persons in conditions of need, hardship and distress.
2. The advancement of religion.
3. The advancement of education.
4. To promote any charitable purpose for the benefit of the community.

They are carried out by means of providing grants to charitable institutions.

In setting objectives and planning for activities, the Directors/Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

• Main achievements of the Company

The transactions and financial position of the charitable company were as shown in the accounts. Grants of £30,000 (2021: £30,000) were made to charitable institutions.

Financial review

• Reserves policy

The reserves of £913,468 (2021: £908,832) represent funds not yet granted and fixed assets. The trustees do not seek to maintain reserves other than to ensure that they continue the activities of the charity. In the opinion of the directors/trustees the present level of funding is adequate to support the continuation of the charity's activities.

RABBI BZ BLAU MEMORIAL FUND LIMITED
(A company limited by guarantee)

DIRECTORS/TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2022

● **Principal risks and uncertainties**

The major risks to which the charitable company is exposed have been reviewed and systems have been established to mitigate those risks. The directors/trustees have complied with the duty in the Charities Act 2011 to have due regard to guidance published by the Charity Commission, including public benefit guidance.

Structure, governance and management

● **Constitution**

Rabbi BZ Blau Memorial Fund Limited is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

● **Methods of appointment or election of Directors/Trustees**

The management of the Company is the responsibility of the Directors/Trustees who are elected and co-opted under the terms of the Memorandum of Association.

Statement of Directors/Trustees' responsibilities

The Directors/Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Directors/Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors/Trustees to prepare financial statements for each financial . Under company law, the Directors/Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Directors/Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors/Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Directors/Trustees on 21 August 2022 and signed on their behalf by:

RABBI BZ BLAU MEMORIAL FUND LIMITED
(A company limited by guarantee)

DIRECTORS/TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2022

N.C. Blau
Director/Trustee

RABBI BZ BLAU MEMORIAL FUND LIMITED
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MAY 2022

Independent examiner's report to the Directors/Trustees of Rabbi BZ Blau Memorial Fund Limited ('the Company')

I report to the charity Directors/Trustees on my examination of the accounts of the Company for the year ended 31 May 2022.

Responsibilities and basis of report

As the Directors/Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 21 August 2022

D Wolffe FCCA

34 Braydon Road
London N16 6QB

RABBI BZ BLAU MEMORIAL FUND LIMITED
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MAY 2022**

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:				
Donations		600	600	350
Rents Receivable from UK Properties		41,107	41,107	27,766
UK Interest Receivable		2	2	3
Total income		41,709	41,709	28,119
Expenditure on:				
Raising funds:	3			
Property Costs		5,563	5,563	3,737
Other raising funds		801	801	-
Charitable activities:				
Grants Made		30,000	30,000	30,000
Administraion Expenses	5	709	709	673
Total expenditure		37,073	37,073	34,410
Net movement in funds		4,636	4,636	(6,291)
Reconciliation of funds:				
Total funds brought forward		908,832	908,832	915,123
Net movement in funds		4,636	4,636	(6,291)
Total funds carried forward		913,468	913,468	908,832

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 16 form part of these financial statements.

RABBI BZ BLAU MEMORIAL FUND LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 04015054

BALANCE SHEET
AS AT 31 MAY 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	6	900,303	900,357
		<u>900,303</u>	<u>900,357</u>
Current assets			
Debtors	7	3,489	-
Cash at bank and in hand		10,277	9,855
		<u>13,766</u>	<u>9,855</u>
Creditors: amounts falling due within one year	8	(600)	(1,380)
Net current assets		13,166	8,475
Total assets less current liabilities		913,469	908,832
Net assets excluding pension asset		913,469	908,832
Total net assets		913,469	908,832
Charity funds			
Restricted funds	9	-	-
Unrestricted funds	9	913,469	908,832
Total funds		913,469	908,832

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Directors/Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Directors/Trustees on 21 August 2022 and signed on their behalf by:

RABBI BZ BLAU MEMORIAL FUND LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 04015054

BALANCE SHEET (CONTINUED)
AS AT 31 MAY 2022

N.C. Blau
Director/Trustee

The notes on pages 9 to 16 form part of these financial statements.

RABBI BZ BLAU MEMORIAL FUND LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022

1. General information

The charitable company was established by a Memorandum and Articles of Association with the objects of relief of poverty amongst elderly or persons in conditions of need, hardship and distress; advancement of religion; advancement of education; and promotion of any charitable purpose for the benefit of the community. They are carried out by means of providing grants to charitable institutions.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Rabbi BZ Blau Memorial Fund Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

RABBI BZ BLAU MEMORIAL FUND LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Fixtures and fittings	-	15%
-----------------------	---	-----

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors/Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

RABBI BZ BLAU MEMORIAL FUND LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022

3. Expenditure on raising funds

Property costs

	Unrestricted funds 2022 £	Total funds 2022 £
Ground rent	170	170
Repairs and maintenance	1,493	1,493
Insurance	565	565
Agent's commission	3,374	3,374
Depreciation	54	54
Sundry expenses	180	180
Light and heat	528	528
	6,364	6,364
	6,364	6,364

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Ground rent	170	170
Repairs and maintenance	623	623
Insurance	538	538
Agent's commission	2,343	2,343
Depreciation	63	63
	3,737	3,737
	3,737	3,737

RABBI BZ BLAU MEMORIAL FUND LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022

4. Analysis of grants

	Grants to Institutions 2022 £	Total funds 2022 £
Relief of poverty	10,000	10,000
Education	10,000	10,000
Talmudical colleges	5,000	5,000
Synagogue	5,000	5,000
	<u>30,000</u>	<u>30,000</u>

	<i>Grants to Institutions 2021 £</i>	<i>Total funds 2021 £</i>
Relief of poverty	10,000	10,000
Education	5,000	5,000
Talmudical colleges	5,000	5,000
Religious institute	5,000	5,000
Synagogue	5,000	5,000
	<u>30,000</u>	<u>30,000</u>

5. Administration expenses

	Unrestricted funds 2022 £	Total funds 2022 £
General expenses	13	13
Bank charges	96	96
Accountancy fees	300	300
Independent examiner's fee	300	300
	<u>709</u>	<u>709</u>

RABBI BZ BLAU MEMORIAL FUND LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022

5. Administration expenses (continued)

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Bank charges	73	73
Accountancy fees	300	300
Independent examiner's fee	300	300
	<u>673</u>	<u>673</u>

6. Tangible fixed assets

	Long-term leasehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 June 2021	900,000	4,620	904,620
At 31 May 2022	<u>900,000</u>	<u>4,620</u>	<u>904,620</u>
Depreciation			
At 1 June 2021	-	4,263	4,263
Charge for the year	-	54	54
At 31 May 2022	<u>-</u>	<u>4,317</u>	<u>4,317</u>
Net book value			
At 31 May 2022	<u>900,000</u>	<u>303</u>	<u>900,303</u>
<i>At 31 May 2021</i>	<u><i>900,000</i></u>	<u><i>357</i></u>	<u><i>900,357</i></u>

RABBI BZ BLAU MEMORIAL FUND LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022

6. Tangible fixed assets (continued)

The Company has adopted a policy of revaluation for tangible fixed assets. Had these assets been measured at historic cost, the carrying values would have been as follows:

	2022 £	2021 £
Long-term leasehold property	<u>230,000</u>	<u>230,000</u>

7. Debtors

	2022 £	2021 £
Due within one year		
Other debtors	3,489	-
	<u>3,489</u>	<u>-</u>

8. Creditors: Amounts falling due within one year

	2022 £	2021 £
Accruals	<u>600</u>	<u>1,380</u>

RABBI BZ BLAU MEMORIAL FUND LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022

9. Statement of funds

Statement of funds - current year

	Balance at 1 June 2021 £	Income £	Expenditure £	Balance at 31 May 2022 £
Unrestricted funds				
General Funds - all funds	-	41,709	(37,072)	4,637
Reserves	908,832	-	-	908,832
	<u>908,832</u>	<u>41,709</u>	<u>(37,072)</u>	<u>913,469</u>

Statement of funds - prior year

	<i>Balance at 1 June 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 May 2021 £</i>
Unrestricted funds				
General Funds - all funds	-	28,119	(34,410)	(6,291)
Reserves	915,123	-	-	915,123
	<u>915,123</u>	<u>28,119</u>	<u>(34,410)</u>	<u>908,832</u>

10. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	900,303	900,303
Current assets	13,766	13,766
Creditors due within one year	(600)	(600)
Total	<u>913,469</u>	<u>913,469</u>

RABBI BZ BLAU MEMORIAL FUND LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022

10. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	900,357	900,357
Current assets	9,856	9,856
Creditors due within one year	(1,380)	(1,380)
Total	<u>908,833</u>	<u>908,833</u>

11. Related party transactions

The company is not controlled by any particular party

Ground rent of £170 was paid to a brother of two of the directors/trustees.

RABBI B Z BLAU MEMORIAL FUND LIMITED

England & Wales - Charity number 1086054

Accounts

RABBI BZ BLAU MEMORIAL FUND LIMITED
(A company limited by guarantee)

UNAUDITED

DIRECTORS/TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2021

RABBI BZ BLAU MEMORIAL FUND LIMITED
(A company limited by guarantee)

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RABBI BZ BLAU MEMORIAL FUND LIMITED
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS DIRECTORS/TRUSTEES AND
ADVISERS
FOR THE YEAR ENDED 31 MAY 2021**

Directors/Trustees N.C. Blau, Chairman
 M.N. Lipschitz
 E. Schlesinger

**Company registered
number** 04015054

**Charity registered
number** 1086054

Registered office 11c Grosvenor Way
 London
 E5 9ND

Bankers CAF Bank
 25 Kings Hill Avenue
 Kings Hill
 West Malling
 Kent
 ME19 4TA

RABBI BZ BLAU MEMORIAL FUND LIMITED
(A company limited by guarantee)

DIRECTORS/TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MAY 2021

The Directors/Trustees present their annual report together with the financial statements of the Company for the 1 June 2020 to 31 May 2021. The Annual report serves the purposes of both a Directors/Trustees' report and a directors' report under company law. The Directors/Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

• Policies and objectives

The charitable company is constituted as a company limited by guarantee and is therefore governed by a Memorandum and Articles of Association. The objects of the charitable company are:-

1. The relief of poverty amongst elderly or persons in conditions of need, hardship and distress.
2. The advancement of religion.
3. The advancement of education.
4. To promote any charitable purpose for the benefit of the community.

They are carried out by means of providing grants to charitable institutions.

In setting objectives and planning for activities, the Directors/Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

• Main achievements of the Company

The transactions and financial position of the charitable company were as shown in the accounts. Grants of £30,000 (2020: £25,000) were made to charitable institutions.

Financial review

• Reserves policy

The reserves of £908,832 (2020: £915,123) represent funds not yet granted and fixed assets. The trustees do not seek to maintain reserves other than to ensure that they continue the activities of the charity. In the opinion of the directors/trustees the present level of funding is adequate to support the continuation of the charity's activities.

RABBI BZ BLAU MEMORIAL FUND LIMITED
(A company limited by guarantee)

DIRECTORS/TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2021

● **Principal risks and uncertainties**

The major risks to which the charitable company is exposed have been reviewed and systems have been established to mitigate those risks. The directors/trustees have complied with the duty in the Charities Act 2011 to have due regard to guidance published by the Charity Commission, including public benefit guidance.

Structure, governance and management

● **Constitution**

Rabbi BZ Blau Memorial Fund Limited is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

● **Methods of appointment or election of Directors/Trustees**

The management of the Company is the responsibility of the Directors/Trustees who are elected and co-opted under the terms of the Memorandum of Association.

Statement of Directors/Trustees' responsibilities

The Directors/Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Directors/Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors/Trustees to prepare financial statements for each financial . Under company law, the Directors/Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Directors/Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors/Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Directors/Trustees on 29 December 2021 and signed on their behalf by:

RABBI BZ BLAU MEMORIAL FUND LIMITED
(A company limited by guarantee)

DIRECTORS/TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2021

N.C. Blau
Director/Trustee

RABBI BZ BLAU MEMORIAL FUND LIMITED
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MAY 2021

Independent examiner's report to the Directors/Trustees of Rabbi BZ Blau Memorial Fund Limited ('the Company')

I report to the charity Directors/Trustees on my examination of the accounts of the Company for the year ended 31 May 2021.

Responsibilities and basis of report

As the Directors/Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 29 December 2021

D Wolffe

FCCA

34 Braydon Road
London N16 6QB

RABBI BZ BLAU MEMORIAL FUND LIMITED
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MAY 2021**

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:				
Donations		350	350	150
Rents Receivable from UK Properties		27,766	27,766	33,538
UK Interest Receivable		3	3	14
Total income		<u>28,119</u>	<u>28,119</u>	<u>33,702</u>
Expenditure on:				
Raising funds:	3			
Property Costs		3,737	3,737	5,439
Charitable activities:	4			
Grants Made		30,000	30,000	25,000
Administraion Expenses	5	673	673	1,333
Total expenditure		<u>34,410</u>	<u>34,410</u>	<u>31,772</u>
Net movement in funds		<u>(6,291)</u>	<u>(6,291)</u>	<u>1,930</u>
Reconciliation of funds:				
Total funds brought forward		915,123	915,123	913,193
Net movement in funds		(6,291)	(6,291)	1,930
Total funds carried forward		<u><u>908,832</u></u>	<u><u>908,832</u></u>	<u><u>915,123</u></u>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 15 form part of these financial statements.

RABBI BZ BLAU MEMORIAL FUND LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 04015054

BALANCE SHEET
AS AT 31 MAY 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	7	900,357	900,420
		<u>900,357</u>	<u>900,420</u>
Current assets			
Debtors	8	-	1,517
Cash at bank and in hand		9,856	13,966
		<u>9,856</u>	<u>15,483</u>
Creditors: amounts falling due within one year	9	(1,380)	(780)
Net current assets		8,476	14,703
Total assets less current liabilities		908,833	915,123
Net assets excluding pension asset		908,833	915,123
Total net assets		908,833	915,123
Charity funds			
Restricted funds	10	-	-
Unrestricted funds	10	908,833	915,123
Total funds		908,833	915,123

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Directors/Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Directors/Trustees on 29 December 2021 and signed on their behalf by:

RABBI BZ BLAU MEMORIAL FUND LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 04015054

BALANCE SHEET (CONTINUED)
AS AT 31 MAY 2021

N.C. Blau
Director/Trustee

The notes on pages 9 to 15 form part of these financial statements.

RABBI BZ BLAU MEMORIAL FUND LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021

1. General information

The charitable company was established by a Memorandum and Articles of Association with the objects of relief of poverty amongst elderly or persons in conditions of need, hardship and distress; advancement of religion; advancement of education; and promotion of any charitable purpose for the benefit of the community. They are carried out by means of providing grants to charitable institutions.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Rabbi BZ Blau Memorial Fund Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Fixtures and fittings	-	15%
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RABBI BZ BLAU MEMORIAL FUND LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021

2. Accounting policies (continued)

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors/Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

3. Expenditure on raising funds

Property costs

	Unrestricted funds 2021 £	Total funds 2021 £
Ground rent	170	170
Repairs and maintenance	623	623
Insurance	538	538
Agent's commission	2,343	2,343
Depreciation	63	63
	<hr/> 3,737 <hr/>	<hr/> 3,737 <hr/>

RABBI BZ BLAU MEMORIAL FUND LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021

3. Expenditure on raising funds (continued)

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Ground rent	170	170
Repairs and maintenance	1,882	1,882
Insurance	527	527
Agent's commission	2,786	2,786
Depreciation	74	74
	<u>5,439</u>	<u>5,439</u>

4. Analysis of grants

	Grants to Institutions 2021 £	Total funds 2021 £
Relief of poverty	10,000	10,000
Education	5,000	5,000
Talmudical colleges	5,000	5,000
Religious institute	5,000	5,000
Synagogue	5,000	5,000
	<u>30,000</u>	<u>30,000</u>

RABBI BZ BLAU MEMORIAL FUND LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021

4. Analysis of grants (continued)

	<i>Grants to Institutions 2020 £</i>	<i>Total funds 2020 £</i>
Relief of poverty	7,500	7,500
Education	2,500	2,500
Talmudical colleges	5,000	5,000
Religious institute	5,000	5,000
Synagogue	5,000	5,000
	25,000	25,000
	25,000	25,000

5. Administration expenses

	Unrestricted funds 2021 £	Total funds 2021 £
Bank charges	73	73
Accountancy fees	300	300
Independent examiner's fee	300	300
	673	673
	673	673

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
General expenses	13	13
Bank charges	60	60
Accountancy fees	500	500
Independent examiner's fee	760	760
	1,333	1,333
	1,333	1,333

RABBI BZ BLAU MEMORIAL FUND LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021

6. Directors/Trustees' remuneration and expenses

During the year, no Directors/Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 May 2021, no Director/Trustee expenses have been incurred (2020 - £NIL).

7. Tangible fixed assets

	Long-term leasehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 June 2020	900,000	4,620	904,620
At 31 May 2021	<u>900,000</u>	<u>4,620</u>	<u>904,620</u>
Depreciation			
At 1 June 2020	-	4,200	4,200
Charge for the year	-	63	63
At 31 May 2021	<u>-</u>	<u>4,263</u>	<u>4,263</u>
Net book value			
At 31 May 2021	<u>900,000</u>	<u>357</u>	<u>900,357</u>
At 31 May 2020	<u>900,000</u>	<u>420</u>	<u>900,420</u>

The Company has adopted a policy of revaluation for tangible fixed assets. Had these assets been measured at historic cost, the carrying values would have been as follows:

	2021	2020
	£	£
Long-term leasehold property	<u>230,000</u>	<u>230,000</u>

RABBI BZ BLAU MEMORIAL FUND LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021

8. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	-	1,517
	-	1,517
	-	1,517

9. Creditors: Amounts falling due within one year

	2021 £	2020 £
Accruals	1,380	780
	1,380	780
	1,380	780

10. Statement of funds

Statement of funds - current year

	Balance at 1 June 2020 £	Income £	Expenditure £	Balance at 31 May 2021 £
Unrestricted funds				
General Funds - all funds	-	28,120	(34,410)	(6,290)
Reserves	915,123	-	-	915,123
	915,123	28,120	(34,410)	908,833
	915,123	28,120	(34,410)	908,833

Statement of funds - prior year

	Balance at 1 June 2019 £	Income £	Expenditure £	Balance at 31 May 2020 £
Unrestricted funds				
Reserves	913,193	33,702	(31,772)	915,123
	913,193	33,702	(31,772)	915,123
	913,193	33,702	(31,772)	915,123

RABBI BZ BLAU MEMORIAL FUND LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021

11. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	900,357	900,357
Current assets	9,856	9,856
Creditors due within one year	(1,380)	(1,380)
Total	<u>908,833</u>	<u>908,833</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	900,420	900,420
Current assets	15,483	15,483
Creditors due within one year	(780)	(780)
Total	<u>915,123</u>	<u>915,123</u>

12. Related party transactions

The company is not controlled by any particular party

Ground rent of £170 was paid to a brother of two of the directors/trustees.