

REGISTERED COMPANY NUMBER: 04118341 (England and Wales)
REGISTERED CHARITY NUMBER: 1086048

Report of the Trustees and
Financial Statements
for the Year Ended 31 March 2025
for
The Jessie May Trust

Sumer Auditco Limited
Statutory Auditor
Chartered Accountants
Lennox House
3 Pierrepont Street
Bath
Somerset
BA1 1LB

The Jessie May Trust

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for the Year Ended 31 March 2025

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The Jessie May Trust (Registered number: 04118341)

**Report of the Trustees
for the Year Ended 31 March 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

CHAIR AND CEO OVERVIEW

We are delighted to share Jessie May's Annual Report for 2024-2025. This year's report highlights the many achievements of the Jessie May team as we continue to support children, young people, and their families at home across Bristol and the surrounding areas.

The last 12 months have not been without challenge. In May 2024, our Deputy CEO, Clare Pearce, was diagnosed with a life-limiting condition, and very sadly, Clare died in March 2025. Her illness and death had a profound impact on the charity. While Clare's role was not directly within our care services, her loss was deeply felt across the whole organisation. Throughout this period, the priority of the leadership team and the Trustees was to ensure that the care we provide to children, young people, and their families remained unaffected.

Despite these challenges, Jessie May achieved significant growth in the hours of care delivered to the children and families we support. On 1st July 2024, we entered into a new service contract with University Hospitals Bristol and Weston NHS Foundation Trust (UHBW). This partnership has strengthened the clinical governance of our care, ensuring it is more robust than ever. Together with UHBW, we restructured the care team by allocating nurses to geographical areas, which has improved capacity and is reflected in the increased hours of support provided.

Alongside this, we have invested in developing our non-nursing family support services through the creation of the Jessie May Team Around the Family. This new approach enables us to provide more holistic support, addressing not only the child's care needs but also the wider needs of the whole family.

In Spring 2024, Jessie May was inspected by the Care Quality Commission (CQC), with the report published in July 2024. We were proud to be rated Good overall and to maintain our Outstanding rating in the area of Care. The assessment and feedback from this inspection have directly informed our quality priorities for the year ahead.

Future plans include development of a new digital records system for children and family information and continue to explore ways to enhance the palliative care pathway through collaboration with partners across the children's hospice sector, both locally and nationally. This includes discussions to a potential merger with a larger charity with matching charitable objectives.

Later in 2025 we began discussions with a larger charity with similar charitable purposes to explore whether the potential of working more closely with another organisation could help us to offer better support to our children, young people and families in the future. We are excited to share that these discussions have progressed and that our Trustees are now considering the option of a change of control merger, which is expected to complete on 1 April 2026. This would mean that we will have a parent company, offering support and oversight, whilst Jessie May remains its own entity and continues to operate as it does today, with no changes to the services offered to our families. However, we hope this is a first step towards creating a single, integrated model of children's palliative care across settings.

Finally, we would like to acknowledge that none of this would be possible without the dedication of the Jessie May team, the commitment of our Trustees and Ambassadors, and the generosity of our supporters.

We hope you enjoy this report.

Tiggy McCool, Chair of Trustees
Daniel Cheesman, CEO

The Jessie May Trust (Registered number: 04118341)

Report of the Trustees
for the Year Ended 31 March 2025

OBJECTIVES AND ACTIVITIES

Objectives and aims

Overall objectives

The objects of the charity were updated by a special resolution 23rd January 2025 and are defined in the Articles of Association and are:

the relief of children and young persons suffering from physical conditions which are life-threatening or life-limiting and/or where the child is not likely to live into adulthood, and their families and carers, in such ways as the Trustees think fit, in particular (but not exclusively) by:

- a) the provision of respite or palliative care in the community for affected children, young people and their families, and carers;
- b) the advancement of the education of health professionals, statutory authorities, GP practices, and others in the condition of children and young persons with terminal illnesses in particular through the representation of such persons and their families to local statutory authorities and professional groups;
- c) the provision of bereavement support to families who have lost a child or young person, and;
- d) the provision of advocacy support for the child, young person and their families and carers.

About Us

At Jessie May, we provide specialist nursing care, at home, for children with life-limiting and life-threatening conditions. We support parents, siblings and wider family members in Bristol, South Gloucestershire, North Somerset, Bath and North East Somerset, Swindon, and Wiltshire.

Through life and death, bereavement, and grief, we are here for families for as long as they need us - support for weeks, months, and years.

With us, seriously ill children can still be children, and their families can make memories to look back on when they need them most.

Our families let Jessie May into their homes, both physically and emotionally, offering expert care and much-needed space for parents and carers to rest, and recharge.

Because they know the children so well, the nurses can advocate for children in clinical settings, so their voices and needs are always heard, whilst also supporting worried families during extremely difficult times.

When the end of a child's life approaches, they're there too, offering the kind of gentle, familiar care that only long-term, trusted relationships can provide.

Our Vision, Mission and Values

Our vision is that all children and young people with life-limiting and life-threatening conditions are supported to have the very best quality of life possible. With the chance to live, and to die, in their own homes with their families.

Our mission is to provide the very best care and support possible, at home, for children and young people with life-limiting and life-threatening conditions and their whole families - for the whole journey in life, at the end of life, and in bereavement.

Our values

- We put children and families first.
- We are kind, passionate and committed.
- We are honest, respectful and collaborative.

Report of the Trustees
for the Year Ended 31 March 2025

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

2024-25 has seen Jessie May continue progress the five-year strategy 'No Place Like Home'. At the heart of the strategy is the ambition to support more children, young people and their families through the expansion of Jessie May.

2024-25 saw the completion of three key transformational operational areas identified in 2023-24 in order to ensure that the charity has the right foundations in place for growth. These areas were identified by the Senior Leadership Team (SLT) and have been:-

1. **Financial Model** - from 1st April 2024 the charity moved over to the new finance system Xledger. This system was chosen to provide the basis of the charity to grow, providing a robust financial infrastructure.
2. **Nursing Model** - on the 1st July 2024 we began our new partnership with University Hospital Bristol and Weston NHS Foundation Trust. We have a service contract with them ensuring that our nurses are able to give the best possible care to the children, young people that their families that we support.
3. **Service Evaluation** - our external evaluation of Jessie May's outcomes and economic impact was completed in April 2024 and we spent the year implementing the recommendations which included enhancing the service offer to families, increasing the capacity of the nursing team, and providing a more flexible service to families.

In addition to these three key achievements the charity continued to invest in the development of the Team Around the Family, and further developed the bereavement offer.

Care offer

Over the last 12 months and as a result of the external evaluation and feedback from families, we have reviewed the nursing structure. From November 2024 the nursing teams were realigned into geographical areas. This saw an immediate increase in visits and hours offer to children and families as less time was spent by nurses travelling. In addition to the geographical working the last 12 months saw the introduction of 'tea-time' visits and an opt in Saturday visit schedule.

Over the last 12 months in partnership with Children's Hospice South West, UHBW and Sirona Care and Health, Jessie May developed the Starling Service pilot to offer 24/7 end of life care at home to babies, children and young people in Bristol, North Somerset and South Gloucestershire. The partnership working, particularly with Children's Hospice South West has been incredibly beneficial as our nurses have worked alongside each other, sharing skills and experiences.

Bereavement Support and Purple Group

Our Bereavement Team have continued to offer families support through a varied offer which includes bereavement support visits and access to the Purple Group. The Purple Group is a parent led group and provides a safe space for mutual support and understanding for parents following the death of their child.

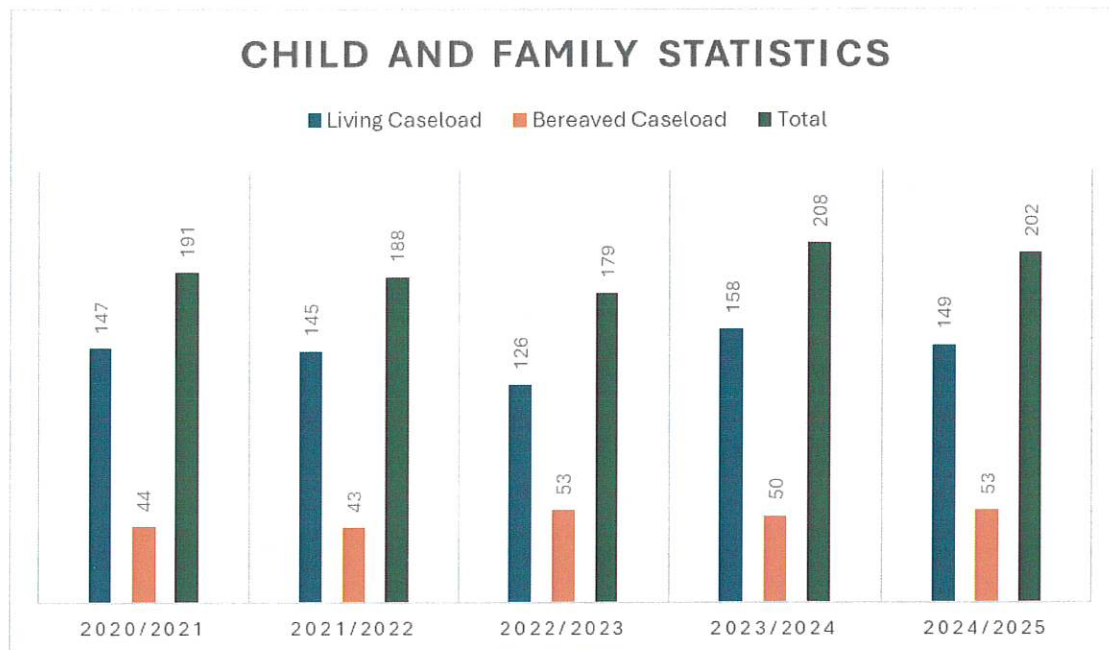
Our new Bereavement Team Coordinator Michelle Green has developed the bereavement offer over the last twelve months with the introduction of more informal coffee morning and bereavement walk and talk meet ups.

Team Around the Family

Over the past 12 months, Jessie May has expanded its non-nursing support for families. Thanks to a generous legacy donation, the charity has been able to invest in new roles focused on family engagement and liaison. This development has added significant value by facilitating meaningful engagement with children and families through events, and by enabling parents to access peer support via connections with other families. Our Family Liaison Officer has also added value to our offer, by providing additional advocacy support for families as well as signposting and linking up families to other services.

Report of the Trustees
for the Year Ended 31 March 2025

Jessie May activity and statistics 2024-25



We supported 149 children and their families on our living caseload and a further 53 families on our bereavement caseload, giving a total 202 children and their families. There was slight decrease on 2023/2024 figures this is largely due to having a number of families who were not engaging with the service, discharged from the caseload. Encouragingly however by September 2025 (the current reporting year) our total number of children and families supported has increased to 217 (151 children and families on the living caseload and 66 bereaved families) this is a 7% increase.

Additional statistics include:

- We supported 7 children at end of life.
- We received 29 new child and family referrals.
- 1023 specialist nurse visits were made to children and their families.
- 155 visits were made to children and hospital, providing families with the opportunity for a short break.
- 90 bereavement support visits were provided.
- 8 Purple Groups were held to support bereaved parents.
- 275 hours of bereavement support was provided through events.
- 7300 hours were spent providing support to children and their families across all Jessie May activities, including direct support and attendance at events.
- 10 big family events were held, including the Christmas party a significant increase on the year before.
- We were rated 'Good' overall by the Care Quality Commission retaining 'Outstanding' for care (our rating was reviewed in March 2023).
- We remained key members of local palliative care networks including:- BNSSG Children's Palliative Care Network- End of Life 24/7 Steering Committee- BNSSG Children's Palliative and End of Life Care Strategy Group- Royal College of Nursing Community & Continuity Care Forum- Southwest Palliative Care Network- Neonatal Working Group and Advanced Care Planning Group- South West CEO Hospice Forum
- We participate in a number of national networks including:- National Children's Hospice Statutory Funding Network Group- National Council for Child Health and Wellbeing

The Jessie May Trust (Registered number: 04118341)

Report of the Trustees
for the Year Ended 31 March 2025

ACHIEVEMENTS AND PERFORMANCE

Fundraising and Fundraising activities

During the budget year 2024-25, Jessie May raised £1,788,348 and also received amounts totalling £143,918 for historic VAT reclaims following a review of key contracts. Despite the cost-of-living crisis we have seen individuals continuing to fundraise for us and a continued interest in Jessie May fundraising projects and events. The highlights in each fundraising area include:

Corporate partnerships income:

Our corporate partners play a vital role in helping Jessie May deliver essential care to families across our region. Through strategic collaborations, and employee fundraising these partnerships not only provide crucial financial support but also raise awareness of our work within the business community. We are incredibly grateful for their continued commitment and impact. Highlights include:

- o Throughout the year we piloted new initiatives to engage with corporate partners, new and existing, such as The Jessie May Football Tournament, Christmas Jumpers for Jessie, and I'm NOT A Celebrity Get Me Out of Here.

- o New corporate partnerships were secured such as A-Gas, Concrete Society, Danfloor UK, Goldman Sachs, Kennedy Publishing, New Cheltenham Garage, The Events Room, and The Wigley Group.

- o We reengaged with lapsed corporate supporters, such as DHL Ltd, John Lewis, Marsh Commercial, Parmenion, and Persimmon.

- o We had continued support from our loyal partners: Carite, Nine Feet Tall, World Snooker Tour, Providence Hospitality, RWE Generation, Brewin Dolphin.

- o We continued to receive support from Together for Short Lives national partners, HobbyCraft, Marks and Spencer and Morrisons.

Individual Giving income:

The generosity of individual donors continues to be a vital source of support for Jessie May. Whether through regular donations, one-off gifts, or fundraising activities, these contributions help us provide consistent, high-quality care to families who need us most. We are truly grateful for the compassion and commitment shown by every supporter:

- o Our loyal and regular supporters; those who have continued their monthly direct debits, growth in the number of payroll givers, and members of our weekly lottery.

- o Those who sent us donations or donated to our Winter Appeal including our philanthropic donors who have generously made significant donations.

- o Those who have donated in celebration of a life event, and those who have honoured Jessie May by donating in memory of their loved ones.

- o Two donors who kindly remembered Jessie May in their wills.

- o Jessie May joined Hospice UK's National Legacy campaign - promoting awareness of hospices and the benefits of leaving a gift in your will - which saw an increase in the number of bequest enquiries.

Trusts and grants income:

Support from trusts and foundations remains a cornerstone of our funding. Their generous grants enable us to sustain and grow our care offer, ensuring that children with life-limiting conditions receive the specialist care they need. We are deeply thankful for the trust placed in us and the long-term relationships that help us plan for the future with confidence.

The Jessie May Trust (Registered number: 04118341)

**Report of the Trustees
for the Year Ended 31 March 2025**

ACHIEVEMENTS AND PERFORMANCE

We have experienced another year of generosity from Trusts and Foundations with substantial grants (exceeding £25,000) from a number of organisations, including the Matchroom Sport Charitable Foundation, the True Colours Trust, Hollyhock Charitable Foundation, Padwa Charitable Foundation, and the John James Bristol Foundation. We remain deeply grateful to all our funders and are committed to nurturing these relationships to ensure their longevity.

We are deeply grateful to the Edward Gostling Foundation for their generous endowment grant of £250,000, establishing the Edward Gostling Fund. This vital support will enable our Bereavement Support Team to continue their work for the next five years.

Raise your Hands supported Jessie May with grants totalling £34,500 and also donated Christmas presents and advent calendars for the annual Jessie May Christmas party.

Community and events income:

We're proud to highlight the incredible efforts of our community supporters who continue to go above and beyond for Jessie May:

- New supporter the Ring O' Bells, Coalpit Heath, hosted a live music event that raised an impressive £5,000 twice their usual fundraising total.
- The Owls of Pill, long-time supporters for over 15 years, held their annual festive concert and reached a remarkable milestone of £70,000 raised to date.
- Castle Combe Steam Rally, now in its 9th year supporting Jessie May, enjoyed another packed-out weekend and raised £10,000 for the charity.
- Long Ashton Golf Club, also celebrating 15 years of support, chose Jessie May as their charity of the year and raised £12,000 through their dedicated efforts.

We've also seen fantastic participation in major events such as the London Marathon, Sudbury Slog, Bath Half Marathon, and London Landmarks Half Marathon. Our fundraisers have taken their passion beyond the local community, joining the Manchester Marathon and Paris Marathon, and even creating their own unique challenges like 'Alps for Angels', a father and son motorcycling tour through the Alps in honour of Jessie May.

Statutory income:

We have continued to receive funding through NHS Bristol, North Somerset, and South Gloucestershire Integrated Care Board. This funding contributes to the care we provide at home and in the community. In addition, Jessie May continues to receive a grant from the Children's Hospice Grant funded directly by NHS England as a contribution to the operating costs of the children's hospice in the delivery of clinical palliative care to children and young people. Gratitude and thanks

As we reflect on the past year, we want to emphasise that everything we achieve at Jessie May, delivering vital care to families who need us most, is made possible thanks to the exceptional generosity and ongoing support of individuals, organisations, and communities across our region.

On behalf of everyone at Jessie May, thank you. Your commitment and compassion are at the heart of our work and continue to make a lasting difference to the families we support.

The Jessie May Trust (Registered number: 04118341)

**Report of the Trustees
for the Year Ended 31 March 2025**

Thanks:

Jessie May would like to thank the following for their support over the last 12 months:

The Edward Gostling Foundation (formerly ACT Foundation)	The Herbert and Stefanie Straus Memorial Trust
The True Colours Trust	Lyons Law
Hollyhock Charitable Foundation	WPBSA – World Professional Billiards and Snooker Association
ZEC Music (ZML)	Owls of Pill
John James Bristol Foundation	Together for Short Lives
Padwa Charitable Foundation	Dame Violet Wills Will Trust
The Thomas Curtis Charitable Trust	The Events Room Ltd
The James Tudor Foundation	The Guyl-Leng Charitable Trust
The Albert Hunt Trust	Rotary Club of Portishead
Robert Luff Foundation Ltd	New Milton Bowling Club
Long Ashton Golf Club	The Drandjeaw Charitable Trust
Castle Combe Steam Rally	The Blair Foundation
RSM UK Foundation	Nine Feet Tall
Spielman Charitable Trust	Stanshawes Service Station
The Weinstock Fund	New Cheltenham Garage
The Brownsword Charitable Foundation	St James' Place Charitable Foundation
Ring O Bells	Priory Masonic Lodge
The Joyce Fletcher Charitable Trust	Concrete Society (South West Region)
The Pantheon Charitable Trust	

Compliance with fundraising regulations

Jessie May undertakes fundraising activity via the support of volunteers fundraising in the community; applying to and partnering with companies and grant giving trusts; holding appeals; and organising events. Jessie May is registered with the Fundraising Regulator and are members of the Chartered Institute of Fundraising. All fundraising is carried out in accordance with the Fundraising Code of Practice.

In accordance with The Charities Act 2011, Jessie May updated its ethical fundraising policy to protect vulnerable people and members of the public whilst undertaking fundraising activity.

Jessie May received one complaint about its fundraising activity during the reporting period. Jessie May has a clear complaints process detailed on the website to ensure that any complaint is managed fairly, with sensitivity and is transparent. In this instance the complaint was resolved quickly through email communication.

Information on Fundraising Agreements with Third Parties (As required by the Charities Act 2016)

Jessie May has continued to work with Local Hospice Lottery, a hospice lottery provider (a wholly owned subsidiary of Farleigh Hospice). Activities from this initiative was monitored by Jessie May through regular meetings.

One complaint was received through the Local Hospice Lottery for 2024-25. The Local Hospice Lottery adheres to the Institute of Fundraising guidelines for dealing with vulnerable people.

**Report of the Trustees
for the Year Ended 31 March 2025**

ACHIEVEMENTS AND PERFORMANCE

FINANCIAL REVIEW

Financial position

This year we made a surplus of £53,739. This, added to our reserves of £1,814,601 on 31st March 2025, means we now hold reserves of £1,867,340 (both restricted and unrestricted). The surplus was achieved by a substantial legacy totalling £240,000 which has a restriction to supporting children with cancer and we anticipate will be spent over the next five years.

Reserves policy

The trustees consider the ideal level of reserves to be between £434k and £867k, calculated based on holding reserves of between 3 and 6 months operating expenditure. Currently our free reserves sit at £458K which equates to just over 3 months of operating expenditure. Reserves have been used in 2024/25 to fund a planned budgeted deficit in unrestricted expenditure due to the challenging operating environment the sector is facing. The trustees are implementing a specific fundraising campaign and are looking at diversifying income streams and exploring additional funding opportunities to mitigate a further shortfall as well as reviewing our cost base. The Trustees will continue to monitor the reserves position as part of our ongoing risk management.

Going concern

The charity is due to merge by way of a change of control agreement, with a larger charity with similar charitable purposes. A draft merger agreement and draft revised articles have been prepared and signed by the trustees on 16 March 2026 with an effective date stated as 1 April 2026.

The merger moves the Jessie May Trust under the control of the larger charity. The larger charity will become the sole 'corporate member' of the Jessie May Trust and will have authority to appoint additional trustees as is required.

At the date of approval of these financial statements, it is understood that the merger will proceed to the effective date. Under the new structure, the Trustees of Jessie May Trust expect the charity to continue to operate as normal. In addition, the Trustees have concluded that the charity has adequate resources to meet its liabilities as they fall due for at least a period of 12 months from the date of approving these financial statements.

The Trustees have therefore prepared the financial statements on a going concern basis.

Report of the Trustees
for the Year Ended 31 March 2025

PLANS FOR 2025-2026

We launched our strategy, 'No Place Like Home' in 2022. At the start of the year, we summarised progress in each of the areas as follows:

1. **24/7 End of Life Nursing Support:** we now have a strong working relationship with Children's Hospice South West and have established a regular rota of support, giving families the choice for their child to receive end of life care at home.
2. **New Children & Family Services:** We have strengthened our 'Team Around the Family' offer, introduced a regular events programme for families, and provided additional support beyond care visits.
3. **Children & Family Involvement:** Our care offer has been shaped by direct feedback from families. As a result, visits have increased by 13% over the last twelve months.
4. **Influencing:** We have increased media coverage of Jessie May and the issues affecting families. Our collaboration with Together for Short Lives and Hospice UK has helped lobbying for the continuation of the children's hospice grant.
5. **Sustainable Fundraising:** We have grown the communications team, adding a new PR and Press Officer role and have merged fundraising and communications into one team.
6. **People:** We have focussed on ensuring that the right people are in the right roles at the right time, strengthening our team for the future.

In January 2025 the Senior Leadership Team and the Trustees, following a successful strategy planning review felt that the strategy had progressed well in all service delivery areas, but needed to prioritise operational support and fundraising for the next twelve months. It was decided that a refocus plan was required for 2025/26. The 'refocus plan', complementing the strategy, being focused into the following main areas:

- a) **Developing a service to be proud of**
 - a. Embedding our offer to families
 - b. Consistent messaging and tone of voice
 - c. Storytelling from the child perspective
- b) **Reassessing priorities**
 - a. Fundraising strategy
 - b. Emergency fundraising appeal
 - c. Building our donor base
- c) **Ways of working**
 - a. Embedding systems and processes
 - b. Combining finance and operations functions
 - c. New child and family data base
 - d. Workplace culture

Report of the Trustees
for the Year Ended 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Governance Structure

The Trustee Board meets on a quarterly basis. In the last twelve months the trustees reviewed the subcommittee structured, deciding to combine the Finance and Resources and Fundraising and Communications into a new Income Generation Subcommittee. In addition, a new People and Development Subcommittee was created, and an Audit and Risk Subcommittee replaced the previous Project Oversight group. The Quality Assurance Subcommittee remains. Each of the Committees includes Trustees and other members of the Senior Leadership Team as appropriate.

Management Structure and arrangements for setting their pay

Day-to-day management of the charity is delegated by the Trustees to Chief Executive, Daniel Cheesman, Daniel is supported by the Senior Leadership Team comprising the three department heads from Care, Fundraising and Communications and Finance.

Pay and remuneration of the charity's key management personnel are set by the Remuneration Committee, which considers these on an annual basis each April. Consideration is given to awarding staff Cost of Living Awards (CoLA) taking into account published figures for the Retail and Consumer Prices Index (RPI, CPI). Trustees also benchmark salaries every three years against comparative charities through specialist recruitment agencies and membership organisations such as Together for Short Lives and the National Council for Voluntary organisations, of which Jessie May is a member.

Principal risks, uncertainties and managing risk

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Senior Leadership Team and the Board of Trustees regularly review organisational risks and how to negate or reduce these risks as best possible. This is achieved through the Jessie May Risk Register. The risks which have been monitored by the Board of Trustees have of course moved and evolved at various points throughout the reporting period. The main strategic-level risks during this period have been:

1. **Financial Sustainability:** Jessie May acknowledges that current external factors are making the ability to fundraise very unpredictable. This coupled with the increasing cost of delivering care has significantly impacted the financial position of the charity.
2. **Data protection:** Jessie May has historically been overly reliant on paper record keeping. Over the last 12 months there has been investment in a new child and family data base, which is due to go live in the next year. This will significantly reduce the risk of data breaches.
3. **Leadership:** The last twelve months saw several changes to the Senior Leadership Team, which caused instability to the charity, particularly within fundraising. The Trustees are aware of the impact of this risk and it remained a significant risk for the charity throughout the year.

Recruitment, Appointment, Induction and Training of Trustees

The composition of the Trustee Board is under regular review to ensure that there is a balance of skills and experience. Trustees serve a term of 3 years, which is renewable with a maximum of 9 years. Trustees are usually recruited by word-of-mouth, although more recently we have been approached by supporters offering to become Trustees. Applicants are provided with information which includes a history of the organisation, details of the governing document, finances, activities, and objectives, together with the role and responsibilities of a Trustee. Successful applicants are appointed by the Board.

The Jessie May Trust (Registered number: 04118341)

Report of the Trustees
for the Year Ended 31 March 2025

The induction process includes meetings with other Trustees, Chief Executive, and members of the Fundraising and Care teams. Where possible, arrangements are made for new Trustees to accompany nurses on visits to families. Trustees are encouraged to attend meetings of the Clinical Governance Committee and family social events. There is also Trustee representation at staff away days which happen twice a year.

PUBLIC BENEFIT

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity.

History

The Jessie May Trust was established by Chris and Philippa Purrington, following the death of their baby daughter Jessica May, in September 1994. Jessica died from a genetic condition known as severe Spinal Muscular Atrophy when she was only 4½ months old.

Whilst the family were visiting relatives in Bristol, Jessica was admitted to Southmead Hospital. It was here that the family learnt that the support they had received back at home in High Wycombe was not available to families caring for their child at home in the Bristol area.

Jessica was cared for by her family at home throughout her illness. She died peacefully at home in her father's arms, in privacy, with dignity, and surrounded by all those who loved her.

Jessica's parents were determined to do what they could to enable other children with conditions like Jessica's and their families to have support in their own homes and the choice to die at home when that time comes. After a lot of hard work and perseverance, initial funding was secured, and the service launched in 1996.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04118341 (England and Wales)

Registered Charity number

1086048

Registered office

35 Old School House
Kingswood Foundation Estate
Britannia Road
Bristol
Avon
BS15 8DB

Trustees

T Woodbridge
M McGinn
M Legge
T Selman (resigned 23.1.25)
T McCool Chair
E Headings
T McCarthy
J F Veysey
E S Lunts
L M Hoy
A Harris (appointed 16.9.24)

Company Secretary

D P Cheesman

Auditors

Sumer Auditco Limited
Statutory Auditor
Chartered Accountants
Lennox House
3 Pierrepont Street
Bath
Somerset
BA1 1LB

The Jessie May Trust (Registered number: 04118341)

Report of the Trustees
for the Year Ended 31 March 2025

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Jessie May Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

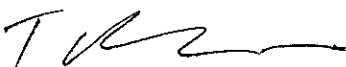
- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Sumer Auditco Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 25/03/26 and signed on its behalf by:


.....
T McCool - Trustee

Report of the Independent Auditors to the Members of
The Jessie May Trust

Opinion

We have audited the financial statements of The Jessie May Trust (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of
The Jessie May Trust

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Members of
The Jessie May Trust

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the company.

Our approach was as follows:

We obtained an understanding of the legal and regulatory requirements applicable to the company and considered that the most significant are the Companies Act 2006, Charities Act 2011, UK Financial Reporting Standards and UK taxation legislation.

We obtained an understanding of how the company complies with these requirements by discussions with management and those charged with governance.

We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.

We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.

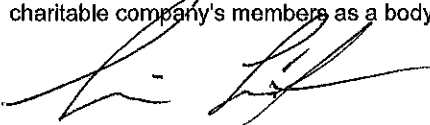
Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of
The Jessie May Trust

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Simon Cunningham (Senior Statutory Auditor)
for and on behalf of Sumer Auditco Limited
Statutory Auditor
Chartered Accountants
Lennox House
3 Pierrepont Street
Bath
Somerset
BA1 1LB

Date: 30/3/2026

The Jessie May Trust

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	838,954	586,912	1,425,866	1,382,674
Charitable activities	4				
Provision of care services		362,492	-	362,492	334,594
Other income	5	<u>143,918</u>	<u>-</u>	<u>143,918</u>	<u>-</u>
Total		<u>1,345,364</u>	<u>586,912</u>	<u>1,932,276</u>	<u>1,717,268</u>
EXPENDITURE ON					
Raising funds	6	588,982	-	588,982	560,180
Charitable activities	7				
Provision of care services		<u>1,027,851</u>	<u>262,026</u>	<u>1,289,877</u>	<u>998,482</u>
Total		<u>1,616,833</u>	<u>262,026</u>	<u>1,878,859</u>	<u>1,558,662</u>
Net gains/(losses) on investments		<u>322</u>	<u>-</u>	<u>322</u>	<u>(207)</u>
NET INCOME/(EXPENDITURE)		(271,147)	324,886	53,739	158,399
RECONCILIATION OF FUNDS					
Total funds brought forward		819,007	994,594	1,813,601	1,655,202
TOTAL FUNDS CARRIED FORWARD		<u>547,860</u>	<u>1,319,480</u>	<u>1,867,340</u>	<u>1,813,601</u>


The Jessie May Trust (Registered number: 04118341)

Balance Sheet
31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Intangible assets	13	57,790	-	57,790	69,941
Tangible assets	14	31,004	-	31,004	6,102
Investments	15	949	-	949	627
		<u>89,743</u>	<u>-</u>	<u>89,743</u>	<u>76,670</u>
CURRENT ASSETS					
Debtors	16	134,831	-	134,831	80,315
Cash at bank		<u>843,048</u>	<u>1,319,480</u>	<u>2,162,528</u>	<u>2,400,538</u>
		977,879	1,319,480	2,297,359	2,480,853
CREDITORS					
Amounts falling due within one year	17	(519,762)	-	(519,762)	(743,922)
		<u>458,117</u>	<u>1,319,480</u>	<u>1,777,597</u>	<u>1,736,931</u>
NET CURRENT ASSETS					
		<u>458,117</u>	<u>1,319,480</u>	<u>1,777,597</u>	<u>1,736,931</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>547,860</u>	<u>1,319,480</u>	<u>1,867,340</u>	<u>1,813,601</u>
NET ASSETS					
		<u>547,860</u>	<u>1,319,480</u>	<u>1,867,340</u>	<u>1,813,601</u>
FUNDS	19				
Unrestricted funds				547,860	819,007
Restricted funds				<u>1,319,480</u>	<u>994,594</u>
TOTAL FUNDS				<u>1,867,340</u>	<u>1,813,601</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25/03/2026 and were signed on its behalf by:


.....
T McCool - Trustee


.....
M McGinn - Trustee

The Jessie May Trust

Cash Flow Statement
for the Year Ended 31 March 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(188,715)</u>	<u>1,009,936</u>
Net cash (used in)/provided by operating activities		<u>(188,715)</u>	<u>1,009,936</u>
 Cash flows from investing activities			
Purchase of intangible fixed assets		(13,376)	(28,481)
Purchase of tangible fixed assets		<u>(35,919)</u>	<u>(4,523)</u>
Net cash used in investing activities		<u>(49,295)</u>	<u>(33,004)</u>
 Change in cash and cash equivalents in the reporting period		 (238,010)	 976,932
Cash and cash equivalents at the beginning of the reporting period		<u>2,400,538</u>	<u>1,423,606</u>
 Cash and cash equivalents at the end of the reporting period		 <u><u>2,162,528</u></u>	 <u><u>2,400,538</u></u>

The Jessie May Trust

Notes to the Cash Flow Statement
for the Year Ended 31 March 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income for the reporting period (as per the Statement of Financial Activities)	53,739	158,399
Adjustments for:		
Depreciation charges	36,544	25,191
(Gain)/losses on investments	(322)	207
(Increase)/decrease in debtors	(54,516)	213,434
(Decrease)/increase in creditors	<u>(224,160)</u>	<u>612,705</u>
Net cash (used in)/provided by operations	<u><u>(188,715)</u></u>	<u><u>1,009,936</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank and in hand	<u>2,400,538</u>	<u>(238,010)</u>	<u>2,162,528</u>
	<u>2,400,538</u>	<u>(238,010)</u>	<u>2,162,528</u>
Total	<u><u>2,400,538</u></u>	<u><u>(238,010)</u></u>	<u><u>2,162,528</u></u>

The Jessie May Trust

Notes to the Financial Statements **for the Year Ended 31 March 2025**

1. GENERAL INFORMATION

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office can be found on the administrative information on page 12.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Going Concern

The charity is due to merge by way of a change of control agreement, with a larger charity with similar charitable purposes. A draft merger agreement and draft revised articles have been prepared and signed by the trustees on 16 March 2026, with an effective date stated as 1 April 2026.

The merger moves the Jessie May Trust under the control of the larger charity. The larger charity will become the sole 'corporate member' of the Jessie May Trust and will have authority to appoint additional trustees as is required.

At the date of approval of these financial statements, it is understood that the merger will proceed to the effective date. Under the new structure, the Trustees of Jessie May Trust expect the charity to continue to operate as normal. In addition, the Trustees have concluded that the charity has adequate resources to meet its liabilities as they fall due for at least a period of 12 months from the date of approving these financial statements.

The Trustees have therefore prepared the financial statements on a going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Overheads have been recharged on a head count basis. Administration and Management employment costs have been recharged on the percentage of time spent on the difference aspects of the role.

Intangible fixed assets

Computer software development costs are capitalised at cost and amortised over the software's estimated useful life of five years.

Tangible fixed assets

Tangible capital items such as office furniture and computer equipment are capitalised at cost and depreciated on a straight line basis over their estimated useful lives of 3-5 years.

Leasehold improvements are depreciated over the length of the lease.

The Jessie May Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

2. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Volunteers and donated services and facilities

During the year numerous volunteers provided fundraising assistance (all unpaid).

Investment Income

All of the Charity's investment income arises from its interest bearing current and deposit accounts held within the UK.

Pension costs and other post-retirement benefits

The company pays defined contributions directly into the personal pension plans for certain staff members. Contributions payable are charged in the Statement of Financial Activities.

The company also pays a superannuation fee to the NHS in relation to the pension for the care team nurses. This is charged at 14% of the nurse's gross salary.

3. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	1,399,124	1,372,059
Investment income	<u>26,742</u>	<u>10,615</u>
	<u><u>1,425,866</u></u>	<u><u>1,382,674</u></u>

4. INCOME FROM CHARITABLE ACTIVITIES

		2025	2024
	Activity	£	£
CCH Income	Provision of care services	179,565	161,512
Department of Health Income	Provision of care services	<u>182,927</u>	<u>173,082</u>
		<u><u>362,492</u></u>	<u><u>334,594</u></u>

The Jessie May Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

5. OTHER INCOME

Other income represents VAT claimed back under HMRC's 126 Scheme.

6. RAISING FUNDS

	31.03.25	31.03.24
	£	£
Staff costs	432,772	358,681
General office	54,349	64,586
Legal & other professional fee	101,861	136,632
Supplies	-	281
	<u>588,982</u>	<u>560,180</u>

7. CHARITABLE ACTIVITIES COSTS

	31.03.25	31.03.24
	£	£
Staff costs	998,545	801,166
Staff support costs	61,900	16,900
General office	165,357	148,384
Information technology	64,075	32,032
	<u>1,289,877</u>	<u>998,482</u>

8. SUPPORT COSTS

	Finance £
Provision of care services	<u>6,867</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	11,017	8,035
Computer software amortisation	25,527	17,156
Auditors' remuneration	<u>7,500</u>	<u>7,000</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

The Jessie May Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

11. STAFF COSTS

2025	Fundraising & Publicity £	Charitable Activities £	Governance £	Total £
Wages and salaries	379,082	781,940	56,085	1,217,106
Social security costs	36,202	67,927	5,061	109,190
Pensions	17,489	84,879	2,652	105,020
	<u>432,772</u>	<u>934,746</u>	<u>63,798</u>	<u>1,431,316</u>

2024	Fundraising & Publicity £	Charitable Activities £	Governance £	Total £
Wages and salaries	318,516	627,274	46,356	992,146
Social security costs	25,336	56,055	4,109	85,500
Pensions	14,829	65,082	2,290	82,201
	<u>358,681</u>	<u>748,411</u>	<u>52,755</u>	<u>1,159,847</u>

All the nurses are employed by the NHS with the Trust selecting the nurses that are on the core team. The NHS then recharge the Trust on a monthly basis for the salary costs of these nurses. The cost of this in 2025 was £611,974 (2024 : £530,812).

The average headcount of employees during the year was as follows:

All staff - full time & part time

	2025	2024
Admin/Governance	1	1
Fundraising	9	8
Care team (including NHS nurses)	<u>29</u>	<u>18</u>
	<u>38</u>	<u>27</u>

The number of employees whose employee benefits (excluding pension costs) exceeded £60,000 was:

	2025	2024
£60,001-£70,000	<u>2</u>	<u>2</u>

Key management personnel: the total amount of employee benefits received by key management personnel is £144,414 (2024:£191,856).

The Jessie May Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	786,432	596,242	1,382,674
Charitable activities			
Provision of care services	<u>161,512</u>	<u>173,082</u>	<u>334,594</u>
Total	<u>947,944</u>	<u>769,324</u>	<u>1,717,268</u>
 EXPENDITURE ON			
Raising funds	560,180	-	560,180
Charitable activities			
Provision of care services	<u>710,737</u>	<u>287,745</u>	<u>998,482</u>
Total	<u>1,270,917</u>	<u>287,745</u>	<u>1,558,662</u>
 Net gains/(losses) on investments	<u>(207)</u>	<u>-</u>	<u>(207)</u>
 NET INCOME/(EXPENDITURE)	 (323,180)	 481,579	 158,399
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>1,142,187</u>	<u>513,015</u>	<u>1,655,202</u>
 TOTAL FUNDS CARRIED FORWARD	 <u>819,007</u>	 <u>994,594</u>	 <u>1,813,601</u>

13. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
At 1 April 2024	114,261
Additions	<u>13,376</u>
At 31 March 2025	<u>127,637</u>
 AMORTISATION	
At 1 April 2024	44,320
Charge for year	<u>25,527</u>
At 31 March 2025	<u>69,847</u>
 NET BOOK VALUE	
At 31 March 2025	<u>57,790</u>
At 31 March 2024	<u>69,941</u>

The Jessie May Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

14. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures & fittings £	Specialist Toys £
COST			
At 1 April 2024	16,869	18,551	593
Additions	-	-	-
Disposals	-	-	-
At 31 March 2025	<u>16,869</u>	<u>18,551</u>	<u>593</u>
DEPRECIATION			
At 1 April 2024	16,869	18,551	593
Charge for year	-	-	-
Eliminated on disposal	-	-	-
At 31 March 2025	<u>16,869</u>	<u>18,551</u>	<u>593</u>
NET BOOK VALUE			
At 31 March 2025	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2024	<u>-</u>	<u>-</u>	<u>-</u>
	Specialist equipment £	Computer equipment £	Totals £
COST			
At 1 April 2024	3,286	42,361	81,660
Additions	-	35,919	35,919
Disposals	-	(14,875)	(14,875)
At 31 March 2025	<u>3,286</u>	<u>63,405</u>	<u>102,704</u>
DEPRECIATION			
At 1 April 2024	3,286	36,259	75,558
Charge for year	-	11,017	11,017
Eliminated on disposal	-	(14,875)	(14,875)
At 31 March 2025	<u>3,286</u>	<u>32,401</u>	<u>71,700</u>
NET BOOK VALUE			
At 31 March 2025	<u>-</u>	<u>31,004</u>	<u>31,004</u>
At 31 March 2024	<u>-</u>	<u>6,102</u>	<u>6,102</u>

The Jessie May Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

15. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2024	627
Revaluations	<u>322</u>
At 31 March 2025	<u>949</u>
NET BOOK VALUE	
At 31 March 2025	<u>949</u>
At 31 March 2024	<u>627</u>

There were no investment assets outside the UK.

Cost or valuation at 31 March 2025 is represented by:

	Listed investments £
Valuation in 2025	322
Cost	<u>627</u>
	<u>949</u>

The investment held by the charity is 572 shares with BT PLC.

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	5,175	24,012
VAT	77,411	32,001
Prepayments	<u>52,245</u>	<u>24,302</u>
	<u>134,831</u>	<u>80,315</u>

The Jessie May Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	273,903	31,412
Other creditors	9,122	20,379
Accruals and deferred income	<u>236,737</u>	<u>692,131</u>
	<u>519,762</u>	<u>743,922</u>

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	46,569	28,680
Between one and five years	<u>30,580</u>	<u>1,440</u>
	<u>77,149</u>	<u>30,120</u>

19. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	819,007	(271,147)	547,860
Restricted funds			
The Edward Gostling Foundation (formerly ACT Foundation)	-	214,810	214,810
Hospital Saturday Fund - BANES	-	1,790	1,790
Blair Foundation	3,000	(3,000)	-
Henriques Griffiths Solicitors	977,437	83,965	1,061,402
Richard Davies Charitable Foundation	2,857	(2,857)	-
Royal Clarence Lodge	300	(300)	-
Bath Boules Charitable Trust	1,000	(1,000)	-
MAPP Charitable Foundation	10,000	(10,000)	-
ZEC Music (ZML)	-	20,500	20,500
John Lewis	-	1,242	1,242
DCSC Capital Grant	-	17,736	17,736
NHS England PP	-	<u>2,000</u>	<u>2,000</u>
	<u>994,594</u>	<u>324,886</u>	<u>1,319,480</u>
TOTAL FUNDS	<u>1,813,601</u>	<u>53,739</u>	<u>1,867,340</u>

The Jessie May Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,345,364	(1,616,833)	322	(271,147)
Restricted funds				
John James Bristol Foundation	30,000	(30,000)	-	-
The Edward Gostling Foundation (formerly ACT Foundation)	255,000	(40,190)	-	214,810
Hospital Saturday Fund - BANES	2,000	(210)	-	1,790
Weinstock Foundation	5,000	(5,000)	-	-
Brownsword Charitable Foundation	5,000	(5,000)	-	-
Blair Foundation	-	(3,000)	-	(3,000)
Henriques Griffiths Solicitors	220,000	(136,035)	-	83,965
Richard Davies Charitable Foundation	-	(2,857)	-	(2,857)
Royal Clarence Lodge	-	(300)	-	(300)
Bath Boules Charitable Trust	-	(1,000)	-	(1,000)
MAPP Charitable Foundation	-	(10,000)	-	(10,000)
ZEC Music (ZML)	41,000	(20,500)	-	20,500
John Lewis	2,000	(758)	-	1,242
DCSC Capital Grant	22,937	(5,201)	-	17,736
NHS England PP	2,000	-	-	2,000
TFSL Morrisons Making Memories	1,975	(1,975)	-	-
	<u>586,912</u>	<u>(262,026)</u>	<u>-</u>	<u>324,886</u>
TOTAL FUNDS	<u>1,932,276</u>	<u>(1,878,859)</u>	<u>322</u>	<u>53,739</u>

The Jessie May Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	591,589	227,418	819,007
Unrestricted Designated Fund	<u>550,598</u>	<u>(550,598)</u>	<u>-</u>
	1,142,187	(323,180)	819,007
Restricted funds			
Lillie Johnson Charitable Trust	365	(365)	-
Michael Watson Charitable Trust	1,000	(1,000)	-
The Bernays Trust	500	(500)	-
Alliance Family Foundation	250	(250)	-
Burges Salmon Trust	500	(500)	-
The Rest-Harrow Trust	200	(200)	-
VWV Charitable Trust	600	(600)	-
Michael & Anna Wix Trust	200	(200)	-
Blair Foundation	3,000	-	3,000
Sir James Roll Trust	1,250	(1,250)	-
Henriques Griffiths Solicitors	500,000	477,437	977,437
Richard Davies Charitable Foundation	3,000	(143)	2,857
Penelope Gluckstein Trust	500	(500)	-
Gordon Family Charitable Trust	200	(200)	-
Alan Jenkins Stokes Memorial Trust	500	(500)	-
Thomas Curtis Charitable Trust	200	(200)	-
Honourable ML Astor's 1969 Charity	250	(250)	-
Chandris Foundation	500	(500)	-
Royal Clarence Lodge	-	300	300
Bath Boules Charitable Trust	-	1,000	1,000
MAPP Charitable Foundation	<u>-</u>	<u>10,000</u>	<u>10,000</u>
	513,015	481,579	994,594
TOTAL FUNDS	<u>1,655,202</u>	<u>158,399</u>	<u>1,813,601</u>

The Jessie May Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	947,944	(720,319)	(207)	227,418
Unrestricted Designated Fund	-	(550,598)	-	(550,598)
	947,944	(1,270,917)	(207)	(323,180)
Restricted funds				
Department of Health	173,082	(173,082)	-	-
John James Bristol Foundation	25,000	(25,000)	-	-
The Baily Thomas Charitable Fund	4,242	(4,242)	-	-
Weinstock Foundation	5,000	(5,000)	-	-
Lillie Johnson Charitable Trust	-	(365)	-	(365)
Michael Watson Charitable Trust	-	(1,000)	-	(1,000)
The Bernays Trust	-	(500)	-	(500)
Alliance Family Foundation	-	(250)	-	(250)
Burges Salmon Trust	-	(500)	-	(500)
The Rest-Harrow Trust	-	(200)	-	(200)
VWV Charitable Trust	-	(600)	-	(600)
Michael & Anna Wix Trust	-	(200)	-	(200)
Sir James Roll Trust	-	(1,250)	-	(1,250)
Henriques Griffiths Solicitors	500,000	(22,563)	-	477,437
Richard Davies Charitable Foundation	-	(143)	-	(143)
Penelope Gluckstein Trust	-	(500)	-	(500)
Gordon Family Charitable Trust	-	(200)	-	(200)
Alan Jenkins Stokes Memorial Trust	-	(500)	-	(500)
Thomas Curtis Charitable Trust	-	(200)	-	(200)
Honourable ML Astor's 1969 Charity	-	(250)	-	(250)
Chandris Foundation	-	(500)	-	(500)
Hollyhock Charitable Foundation	50,000	(50,000)	-	-
Christadelphain Samaritan Fund	500	(500)	-	-
Royal Clarence Lodge	300	-	-	300
Bath Boules Charitable Trust	1,000	-	-	1,000
Ardwick Trust	200	(200)	-	-
MAPP Charitable Foundation	10,000	-	-	10,000
	769,324	(287,745)	-	481,579
TOTAL FUNDS	1,717,268	(1,558,662)	(207)	158,399

February Foundation - restricted to delivery of hospice at home in Swindon and Wiltshire.

Anonymous - restricted to palliative care to support terminally ill children and their families.

The Toy Trust - restricted to service delivery.

John James Bristol Foundation - restricted to costs in Bristol.

Brownsword Charitable Foundation - restricted to nurse salaries in BANES.

The James Tudor Foundation - restricted to specialist children's palliative care nurse.

Kentown Wizard Foundation - restricted to nurse salaries.

Department of Health - restricted to the operating costs of the children's hospice in the delivery of clinical palliative care to children and young people.

Henriques Griffiths Solicitors - restricted to the provision of care for oncology children.

Designated Funds:

£550,598 has been designated towards investment in future fundraising and increasing care provision.

The Jessie May Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

20. RELATED PARTY DISCLOSURES

The Trust has considered the disclosure requirements of the Statement of Recommended Practice for Charities and of FRS 102 and believes that the following related party transaction requires disclosure:

Tom Selman was a Trustee of The Jessie May Trust and a director of Panoramic Associates. During the year Panoramic Associates provided recruitment services with a value of £Nil (2024 - £6,000).

21. POST BALANCE SHEET EVENTS

In March 2026, the trustees agreed to merge the charity with a larger organisation with similar charitable purposes by way of a change of control agreement. The merger will see the larger charity become the sole 'corporate member' of the Jessie May Trust, operating as a parent charitable company offering support and oversight.

22. ULTIMATE CONTROLLING PARTY

The Trust is currently controlled by the Board of Trustees. Effective 1 April, control will pass to Children's Hospice South West as the parent charitable company.